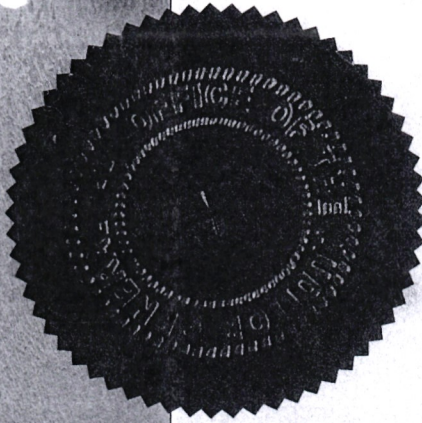


REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL



REPORT

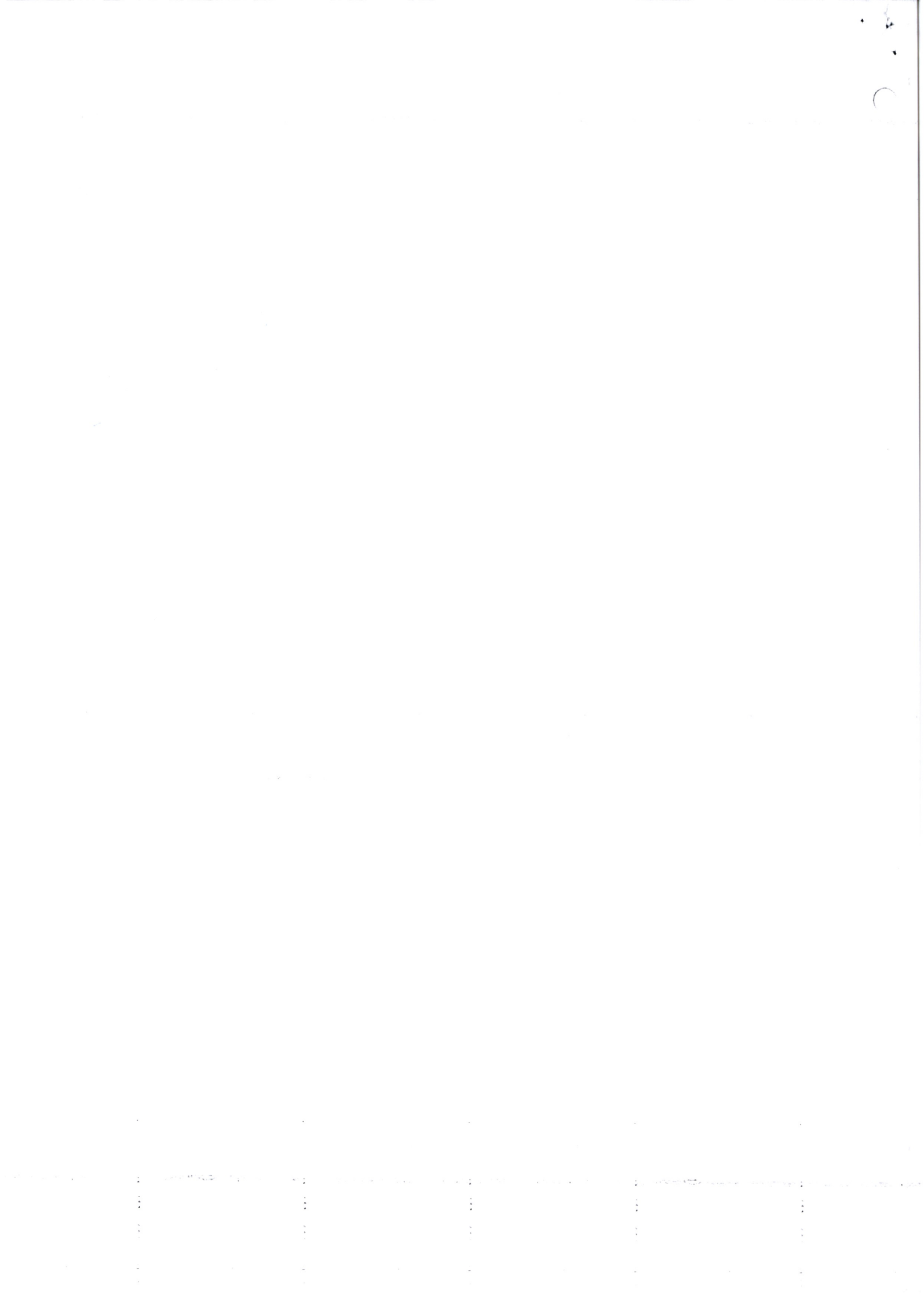
OF

THE AUDITOR-GENERAL

ON

**THE FINANCIAL STATEMENTS OF
CONSTITUENCIES DEVELOPMENT FUND
KURESOI SOUTH CONSTITUENCY**

**FOR THE YEAR ENDED
30 JUNE 2015**



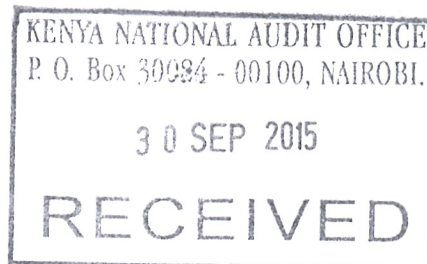


CONSTITUENCY DEVELOPMENT FUND- KURESOI SOUTH CONSTITUENCY

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2015**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



CONSTITUENCY DEVELOPMENT FUND – KURESOI SOUTH CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

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CONSTITUENCY DEVELOPMENT FUND- KURESOI SOUTH CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

(a) Background information

The *Constituencies Development Fund (CDF)* was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The *Constituencies Development Fund* is represented by the Cabinet Secretary for Devolution and Planning, who is responsible for the general policy and strategic direction of the *Constituencies Development Fund*.

(b) Key Management

The *Kuresoi South Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2015 and who had direct fiduciary responsibility were:

No	Designation	Name
1.	Accounting Officer	Yusuf Mbuno
2.	A.I.E holder	Francis Lemuna
3.	Accountant	Peter Omare

(d) Fiduciary Oversight Arrangements

The Audit and Risk Management Committee (ARMC) of CDF Board provide overall fiduciary oversight on the activities of Kuresoi South Constituency. The reports and recommendation of ARMC when adopted by the CDF Board are forwarded to the Constituency Development Fund Committee (CDFC) for action. Any matters that require policy guidance are forwarded by the Board to the Cabinet Secretary and National Assembly Select Committee.

(e) KURESOI SOUTH CDF Headquarters

P.O. Box 112, 20131
Keringet
St. Veronicah Catholic Church,
Nairobi, KENYA

CONSTITUENCY DEVELOPMENT FUND- KURESOI SOUTH CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

(f) KURESOI SOUTH CDF Contacts

Telephone: (254) 720 472 066
E-mail: kuresoisouth@cdf.go.ke
Website: www.kuresoisouth.co.ke

(g) KURESOI SOUTH CDF Bankers

Equity Bank LTD
Molo Branch
P.O. Box 60000
Molo
Nairobi, Kenya

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

CONSTITUENCY DEVELOPMENT FUND- KURESOI SOUTH CONSTITUENCY

Reports and Financial Statements


For the year ended June 30, 2015

II. FORWARD BY THE CHAIRMAN CONSTITUENCY DEVELOPMENT FUND COMMITTEE (CDFC)

The CDF Kuresoi South was allocated Kshs. 107,136, 238 in the FY 2014/2015 which ended June 30th 2015, whereby the CDFC received a total of Kshs. 97,136, 238 from the CDF Board by the end of the financial year. The CDFC disbursed the money received to Project Management Committee in the most efficient and effective manner thus resulted to a budget utilization of 80%. During the financial year Ksh. 79,444,878.70 was disbursed to the constituency by end of June 2015. This left a balance of Kshs 27,691,359.30 as funds due to the constituency from the CDF Board to fund the various projects as per our budget. Our budget therefore has been funded 74%. The CDFC disbursed Kshs. 77,921,357.80 to projects which translate to 98% of the amount receive from the Board. Hence budget performance was impressive. The projects implemented by the PMCs are at various stages of completion.

The CDF made a lot of economic impact to community through projects financed in education, bursary to needy students, health, opening of roads, access of clean and reliable water among others. In the year ended most of the projects reported inadequacy of funds allocated for the completion of their projects this could be attributed to inadequate allocations and /or increasing costs for the various projects materials and labour. Cases of funds misappropriation were also reported. Spreading of funds to too many projects – this is caused by lack of proper planning. For the year ended some of the projects on budget had not received funds due to the delay of release of funds by the CDF board. The board should try to release funds in two instalments of 50% each before end of the financial year to enable the CDF implement its projects as budgeted within the financial year.

We look forward to better performance in the next financial year 2015/2016.



Gabriel Chepkwony
CHAIRMAN CDFC

FUND ACCOUNT MANAGER
KURESOI SOUTH CONSTITUENCY
DEVELOPMENT FUND
P.O. Box 112-20131,
KERINGET.

CONSTITUENCY DEVELOPMENT FUND- KURESOI SOUTH CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

III. STATEMENT OF CDF MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a National Government CDF shall prepare financial statements in respect of that CDF. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.


The Accounting Officer in charge of the *Kuresoi South CDF* is responsible for the preparation and presentation of the *CDF's* financial statements, which give a true and fair view of the state of affairs of the *CDF* for and as at the end of the financial year (period) ended on June 30, 2015. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the *CDF*; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the *CDF*; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the *Kuresoi South CDF* accepts responsibility for the *CDF's* financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *CDF's* financial statements give a true and fair view of the state of *CDF's* transactions during the financial year ended June 30, 20XX, and of the *CDF's* financial position as at that date. The Accounting Officer charge of the *Kuresoi South CDF* further confirms the completeness of the accounting records maintained for the *CDF*, which have been relied upon in the preparation of the *CDF's* financial statements as well as the adequacy of the systems of internal financial control.


The Accounting Officer in charge of the *Kuresoi South CDF* confirms that the *CDF* has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the *CDF's* funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Accounting Officer confirms that the *CDF's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The *Kuresoi South CDF's* financial statements were approved and signed by the Accounting Officer on 17/09/ 2015.



Gabriel Chepkwony
Chairman CDFC



Francis Lemuna
Fund Account Manager

FUND ACCOUNT MANAGER
KURESOI SOUTH CONSTITUENCY
DEVELOPMENT FUND
P.O. Box 112-20131,
KERINGET.

REPUBLIC OF KENYA

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NAIROBI

OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND - KURESOI SOUTH CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2015

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund - Kuresoi South Constituency set out on pages 5 to 28, which comprise the statement of receipts and payments as at 30 June 2015, and the statement of assets, statement of cash flows, summary statement of appropriation for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7(2) of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 of the Public Audit Act, 2003 and submit the audit report in compliance with Article 229 (7) of the Constitution. The audit was conducted in accordance with International Standards on Supreme Audit Institutions (ISSAIs). Those Standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation

Report of the Auditor-General on Constituencies Development Fund - Kuresoi South Constituency for the year ended 30 June 2015

and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

Because of the matters described in the Basis for Disclaimer of Opinion paragraph, however, I am not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

1. Wrong Classification of Assets

Assets acquired during the year under review were incorrectly classified as Other Grants and Transfers instead of expenditure under acquisition of assets.

The acquisition of assets expenditure was therefore, understated by Kshs.1,500,000 while Other Grants and Transfers expenditure was overstated by an equivalent amount.

2. Outstanding Imprest

Note 12(c) to the financial statements reflects an outstanding imprest balance of Kshs.496,000 issued to an officer on 25 April 2014 more than one year before 30 June 2015. However, it was not explained why the officer failed to surrender or account for the imprest as required under Section 5.6.5 of the Government Financial Regulations and Procedures.

3. Transfer to Other Government Units

The statement of receipts and payments reflects transfers to other government units totalling to Kshs.62,082,759. However, no schedules to support the expenditure were produced for audit. In the circumstances, the accuracy and completeness of the reported balance of Kshs.62,082,759 could not be confirmed.

4. Other Grants and Transfers

The statement of receipts and payments reflects Other Grants and Transfers totalling to Kshs.50,829,729. However, no schedules to support the expenditure were presented for audit. In the circumstance, the accuracy and completeness of the reported balance of Kshs.50,829,729 could not be confirmed.

5. Use of Goods and Services

The statement of receipts and payments reflects use of goods and services totalling to Kshs.3,650,586.90. However, schedules in support of the expenditure were not presented for audit. In the circumstance, the accuracy and completeness of the reported balance of Kshs.3,650,586.90 could not be confirmed.

6. Committee Expenses

The statement of receipts and payments reflects committee expenses of Kshs.3,013,577. However, schedules in support of the expenditure were not presented for audit. In the circumstance, the accuracy and completeness of the reported balance of Kshs.3,013,577 could not be confirmed.

7. Non-acknowledgement of Bursaries

The Kuresoi South Constituency spent a total of Kshs.13,980,000 in respect of bursaries during the financial year under review. Fund records show that Kshs.7,110,000 was disbursed to Secondary Schools, Kshs.4,225,000 to Tertiary Institutions, Kshs.355,000 to Special Schools and Kshs.2,290,000 for Mock and Continuous Assessment Tests during the year. However, examination of bursary records revealed that there were no receipts or acknowledgement letters from the institutions which received the bursaries and therefore it was not possible to confirm whether the funds were received and spent for the intended purposes.

8. Budget Performance Analysis

8.1 Revenue Analysis

Budgeted Amount Kshs.	Actual Receipts Kshs.	Variance / Difference Kshs.
151,883,769.20	116,767,600.90	35,116,168.30

It was noted that the Kuresoi South C.D.F was under funded to the extent of Kshs.35,116,168.30 which sum represented a 23% under funding of the year's budget.

Consequently, the CDF could not implement all the projects which it had planned for the period under review. The shortfall denied Kuresoi South constituents much need services.

8.2 Expenditure Analysis

The number of projects budgeted for during the year under review and their respective levels of expenditure absorption as at 30 June 2015 are tabulated below:

Sector	Budget 2014-2015 (Kshs)	Actual Expenditure (Kshs)	No of Project budgeted-2014/2015	No of Projects Completed	% Level of Expenditure Absorption
Primary Schools	19,700,000.00	29,237,931.00	50	148	148
Secondary Schools	23,000,000.00	25,162,069.00	24	28	109%
Technical	500,000.00	500,000.00	2	2	100%
Health	2,700,000.00	7,182,759.00	6	13	266%
Water	3,900,000.00	5,000,000.00	7	128	-
Bursary	14,000,000.00	13,980,000.00	Several	99	-
Sports	1,000,000.00	1,720,000.00	2	3	172%
Environment	1,000,000.00	500,000.00	4	2	50%
Security	700,000.00	700,000.00	2	1	100%
Agriculture	3,300,000.00	7,023,500.00	10	29	213%
Electricity	0.00	3,511,229.00	No Budget	22	100%
Roads and Bridges	8,100,000.00	12,700,000.00	24	157	-
CDF office	500,000.00	500,000.00	1	1	100%
Strategic plan	600,000.00	600,000.00	1	1	100%
CDF Wed design	400,000.00	400,000.00	1	1	100%
CDF social hall	1,200,000.00	0.00	1	1	0%
Chemamer com Library	400,000.00	400,000.00	1	1	100%
Kiptagich Social hall	600,000.00	600,000.00	1	1	100%
Audit fee	500,000.00	0	1	0	100%
Emergency fund	5,400,259.00	3,186,000.00	Several	Several	59%
Purchase of computers	140,000.00	289,000	2	2	207%
Purchase of furniture	700,000.00		Several	0	100%
Goods and Services	2,573,446.00	3,650,586.90	Several	Several	142%
Committee Expenses	4,122,533.00	3,013,000.00	Several	Several	73%
Employees Compensation	2,100,000.00	1,845,577.00	Several	Several	88%
Total Expenditure	97,136,238.00	121,701,651.90	140	262	125%

As the table shows, the Fund budgeted to implement a total of one hundred and forty (140) projects.

Therefore the management of the CDF violated the provisions of Section 23 (1) of the CDF Act, 2013, which advocates for implementation of a minimum of five and a maximum of twenty-five projects in any financial period.

Disclaimer of Opinion

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on the financial statements.



FCPA Edward R.O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

22 November 2016

CONSTITUENCY DEVELOPMENT FUND- KURESOI SOUTH CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

IV. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2014-2015 Kshs	2013-2014 Kshs
RECEIPTS			
Transfers from Other Government Entities	1	116,767,600.90	37,322,722.20
Proceeds from Sale of Assets	2	0	0
Other Receipts	3	0	0
TOTAL RECEIPTS		116,767,600.90	37,322,722.20
PAYMENTS			
Compensation of Employees	4	1,845,577.00	215,968.00
Use of goods and services	5	3,650,586.90	364,767.00
Committee Expenses	6	3,013,000.00	701,500.00
Transfers to Other Government Units	7	62,082,759.00	15,850,000.00
Other grants and transfers	8	50,820,729.00	12,760,078.00
Social Security Benefits	9	0	5,600.00
Acquisition of Assets	10	289,000.00	0
Other Payments	11	0	0
TOTAL PAYMENTS		121,701,651.90	29,897,913.00
SURPLUS/DEFICIT		(4,934,051.00)	8,176,309.00

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Kuresoi South CDF financial statements were approved on 12/09/ 2015 and signed by:



Gabriel Chepkwony
Chairman - CDFC



Francis Lemuna
Fund Account Manager

CONSTITUENCY DEVELOPMENT FUND- KURESOI SOUTH CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

V. STATEMENT OF ASSETS

	Note	2014-2015 Kshs	2013-2014 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances (as per cash book)	12A	2,746,257.90	7,424,809.00
Cash Balances (cash at hand)	12B	0	0
Outstanding Imprests	12C	496,000.00	751,500.00
TOTAL FINANCIAL ASSETS		3,242,257.90	8,176,309.00

REPRESENTED BY

Fund balance b/fwd	13	8,176,309.00	0
Surplus/Deficit for the year		(4,934,051.00)	8,176,309.00
Prior year adjustments	14	0	0
NET FINANCIAL POSITION		3,242,258.00	8,176,309.00

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Kuresoi South CDF financial statements were approved on 17/09/2015 and signed by:



Gabriel Chepkwony
Chairman - CDFC



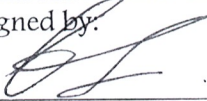
Francis Lemuna
Fund Account Manager

CONSTITUENCY DEVELOPMENT FUND- KURESOI SOUTH CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015


VI. STATEMENT OF CASHFLOW

		2014 - 2015	2013 - 2014
Receipts for operating income			
Transfers from CDF Board	1	116,767,600.90	37,322,722.20
Other Receipts	3	0	0
Payments for operating expenses			
Compensation of Employees	4	1,845,577.00	215,968.00
Use of goods and services	5	3,650,586.90	364,767.00
Committee Expenses	6	3,013,000.00	701,500.00
Transfers to Other Government Units	7	62,082,759.00	15,850,000.00
Other grants and transfers	8	50,820,729.00	12,760,078.00
Social Security Benefits	9	0	5,600.00
Other Payments	11	289,000.00	0
Adjusted for:			
Adjustments during the year		496,000.00	0
Net cash flow from operating activities		(4,645,051.00)	29,897,913.00
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets	2	0	0
Acquisition of Assets	10	289,000.00	0
Net cash flows from Investing Activities		289,000.00	0
NET INCREASE IN CASH AND CASH EQUIVALENT		(4,934,051.00)	29,897,913.00
Cash and cash equivalent at BEGINNING of the year	13	8,176,309.00	0
Cash and cash equivalent at END of the year	16	3,242,258.00	8,176,309.00

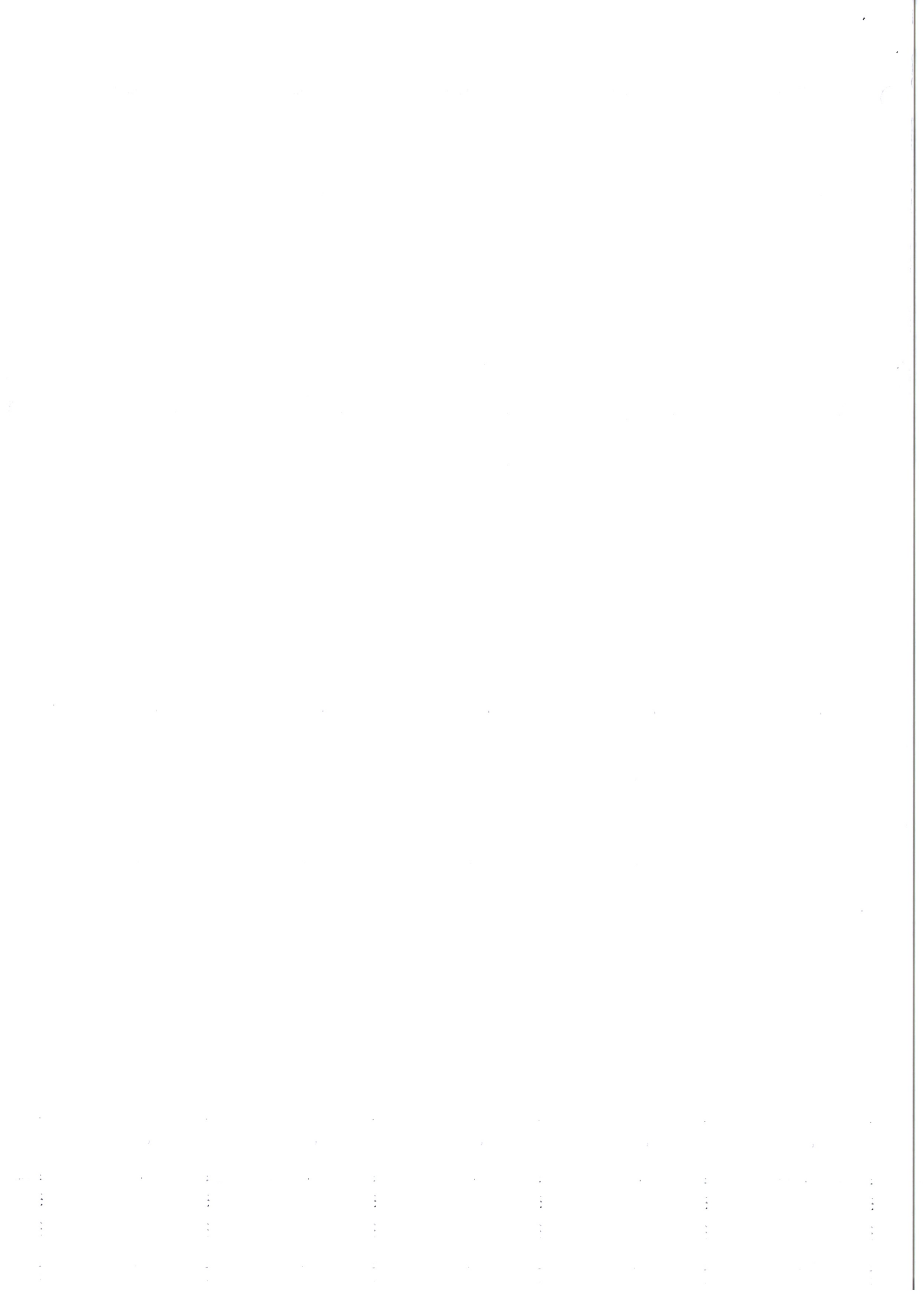
The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Kuresoi South CDF financial statements were approved on 17/09/2015 and signed by:



 Gabriel Chepkwony
 Chairman CDFC



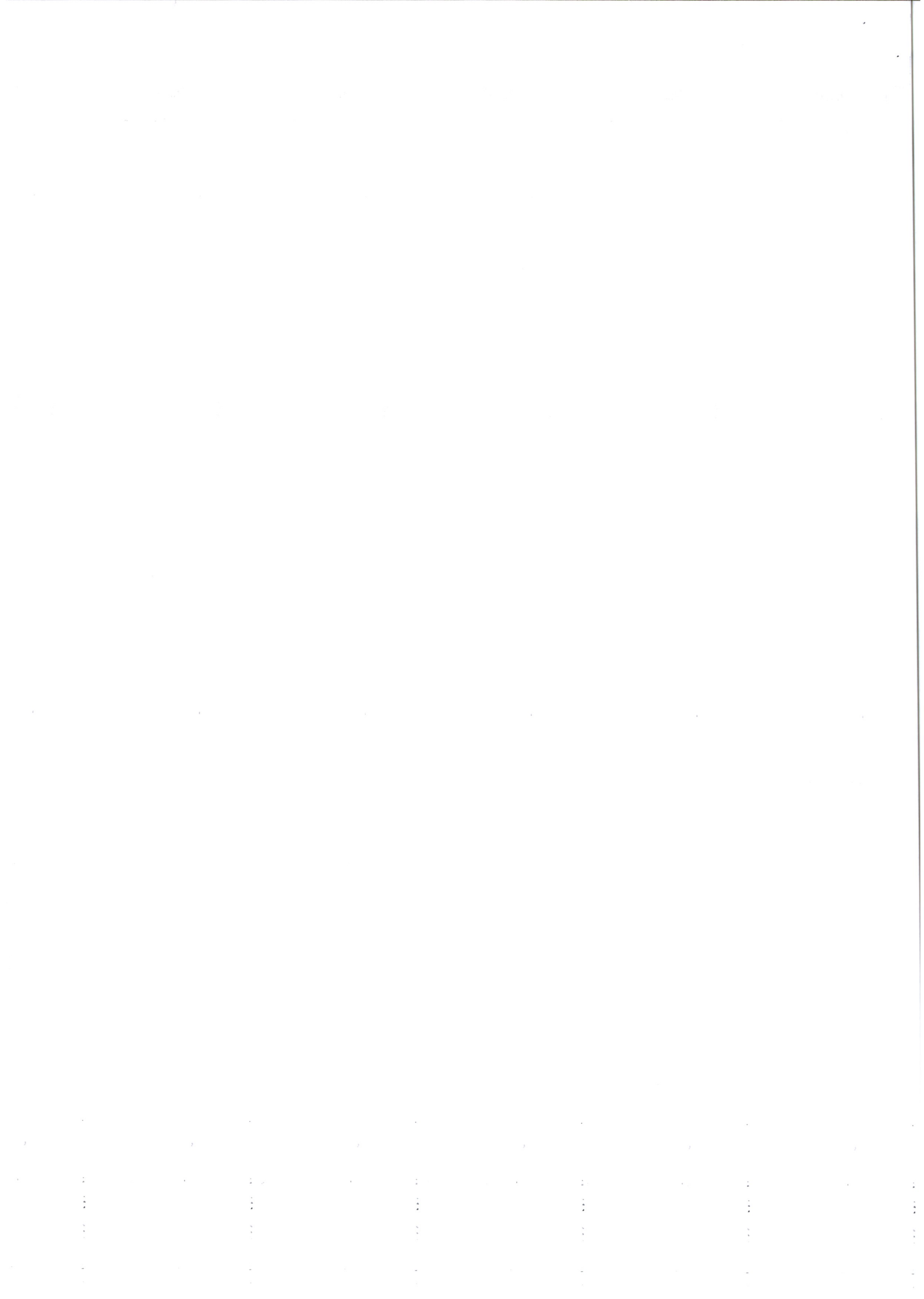
 Francis Lemuna
 Fund Account Manager



**VII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT
 COMBINED**

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Transfers from CDF Board	107,136,238.00	44,747,531.20	151,883,769.20	121,701,651.90	30,182,117.30	80
Proceeds from Sale of Assets				-	-	
Other Receipts				-	-	
	107,136,238.00	44,747,531.20	151,883,769.20	121,701,651.90	30,182,117.30	20
PAYMENTS						
Compensation of Employees	2,100,000.00	773,837.00	2,873,837.00	1,845,577.00	1,028,260.00	64
Use of goods and services	3,216,263.00	2,042,029.00	5,258,292.00	3,650,586.90	1,607,705.10	69
Committee Expenses	3,479,716.00	2,210,940.00	5,690,656.00	3,013,000.00	2,677,656.00	53
Transfers to Other Government Units	55,900,000.00	20,782,759.00	76,682,759.00	62,082,759.00	14,600,000.00	81
Other grants and transfers	41,100,259.00	18,937,966.00	60,038,225.00	50,820,729.00	9,217,496.00	85
Social Security Benefits				-	-	
Acquisition of Assets	840,000.00		840,000.00	289,000.00	551,000.00	34
Other Payments	500,000.00		500,000.00	-		
TOTALS	107,136,238.00	44,747,531.00	151,883,769.00	121,701,651.90	29,682,117.10	80.12814845

- (a) During the year under review the CDFC's Kuresoi South only receipts were from the CDF Board vide AIEs. There was no any other receipt item hence no AIA Number.
- (b) The item of acquisition of assets that had utilisation of 34% relate to an allocation of kshs 840,000 for the purchase of office furniture and ICT Equipment for CDF Office which were not acquired by the end of the financial year since funds to that effect were not yet received by the closure of the year. The funds have since been received and the process of acquiring the said items have since commence. Further the Item with no percentage is an allocation of Audit Fee which was not paid since the Auditor General's office did not visited the constituency by the closure of the year though funds pending payable once they visit the office.
- (c) The other budget items performed extremely well as per budget.
- (d) The budget utilization in general was above average and for those items which were not paid by the end of the financial year was attributed by a delay of the CDF Board in releasing the funds in good. However the CDFC are determined to effectively and efficiently disburse the received funds from the Board to the funded projects in a timely manner.



VIII. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *CDF* and all values are rounded to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the *CDF*.

2. Recognition of revenue and expenses

The *CDF* recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the *CDF*. In addition, the *CDF* recognises all expenses when the event occurs and the related cash has actually been paid out by the *CDF*.

3. In-kind contributions

In-kind contributions are donations that are made to the *CDF* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *CDF* includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

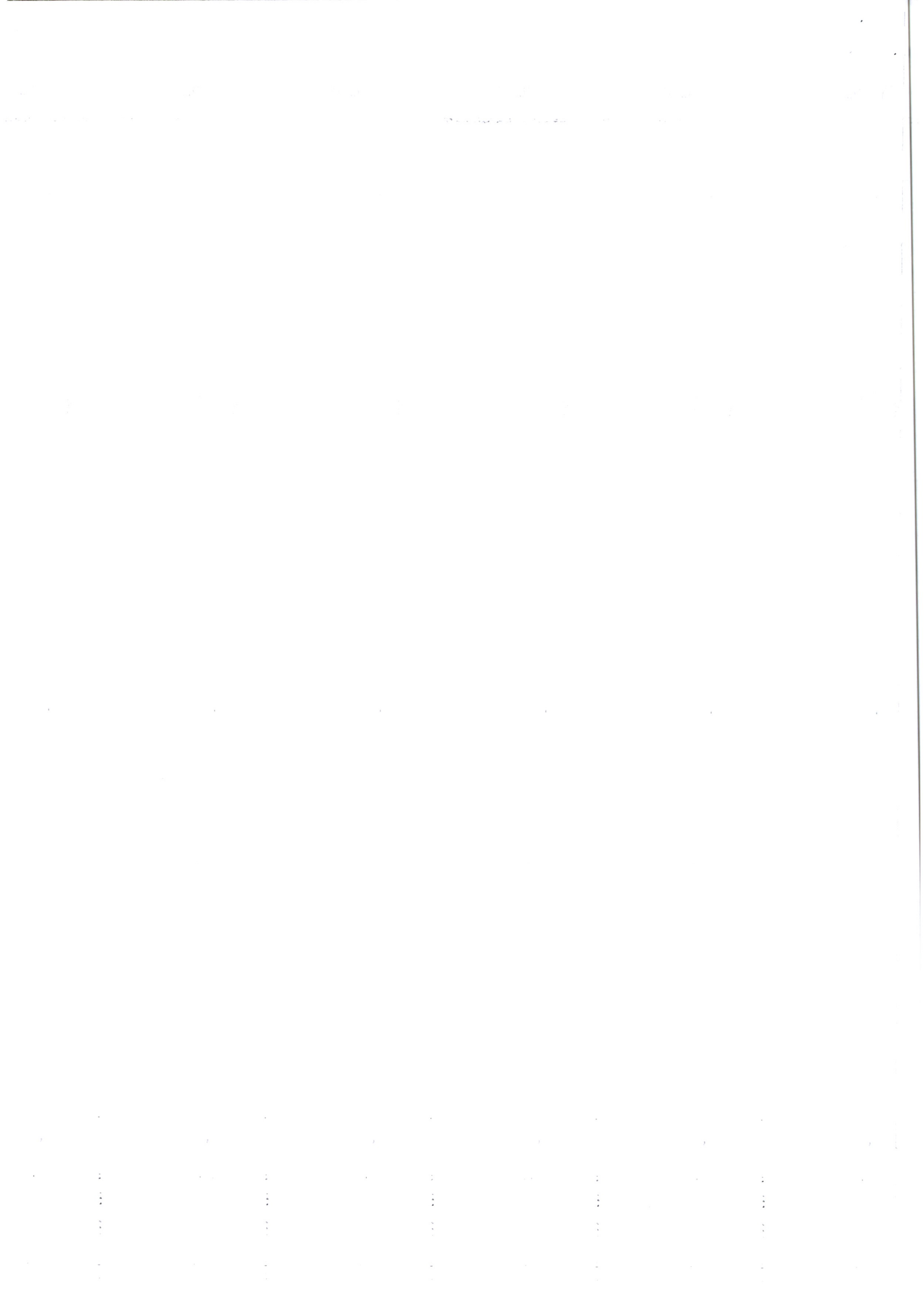
CONSTITUENCIES DEVELOPMENT FUND – KURESOI SOUTH CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

IX. NOTES TO THE FINANCIAL STATEMENTS

1.1.1.1.1.1.1 TRANSFERS FROM OTHER GOVERNMENT ENTITIES

Description		2014 - 2015	2013 - 2014
		Kshs	Kshs
CDF Board			
AIE NO.....	A 735791		37,322,722.20
AIE NO.....	A 750191	37,322,722.20	
AIE NO.....	A 759640	26,784,059.50	
AIE NO.....	A 796589	14,070,435.70	
AIE NO.....	A 796791	11,806,324.00	
AIE NO.....	A 796979	26,784,059.50	
(other constituency e.g, parent constituency)		-	-
TOTAL		116,767,600.90	37,322,722.20

ACCOUNT MANAGER
 KURESOI SOUTH CONSTITUENCY
 DEVELOPMENT FUND
 DO NOT SIGN
 KERINGET.



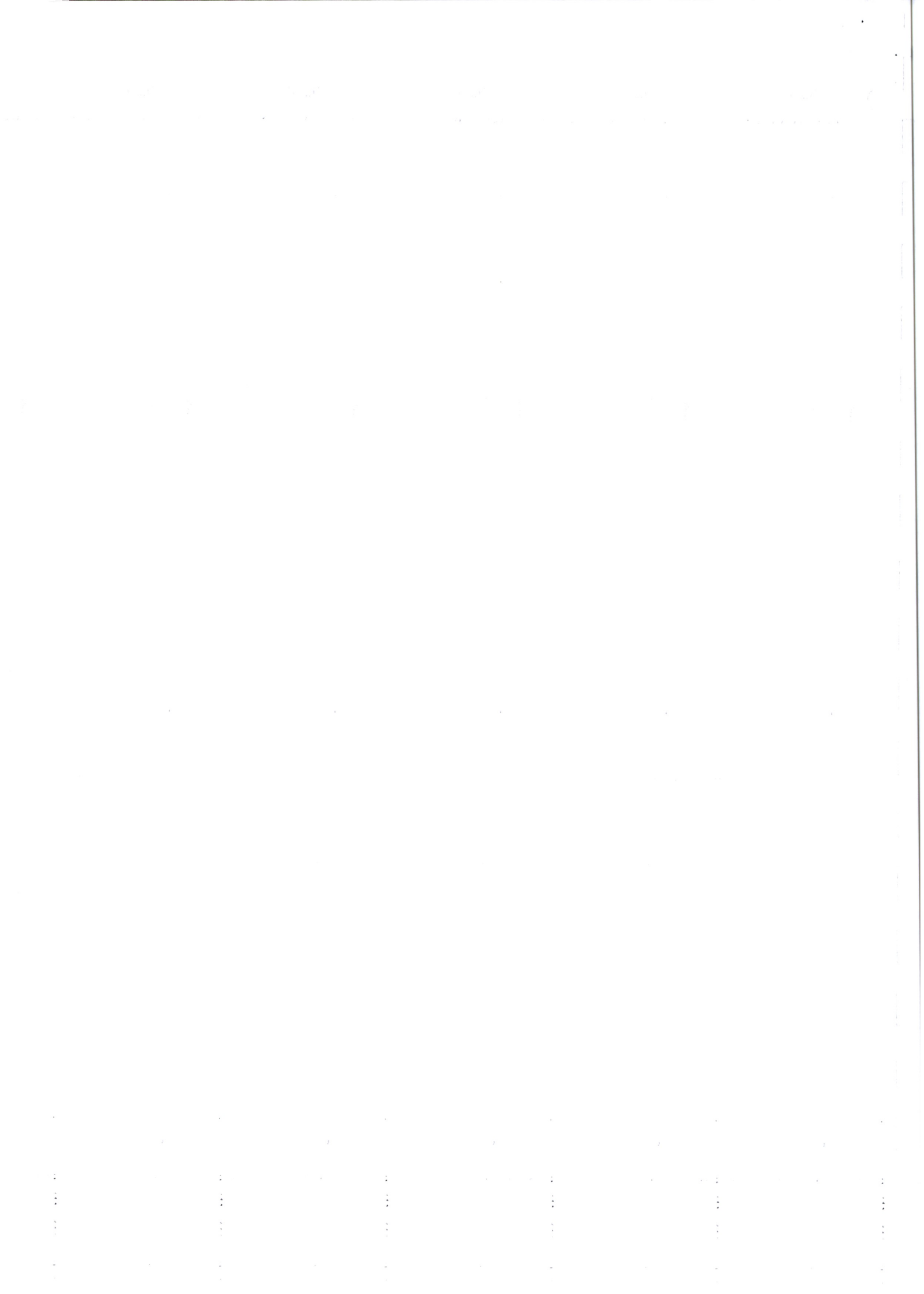
CONSTITUENCIES DEVELOPMENT FUND – KURESOI SOUTH CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

1.1.1.1.1.1.2 COMPENSATION OF EMPLOYEES

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Basic wages of contractual employees	1,845,577.00	215,968.00
Basic wages of casual labour	-	-
Personal allowances paid as part of salary	-	-
House allowance	-	-
Transport allowance	-	-
Leave allowance	-	-
Gratuity	-	-
Other personnel payments	-	-
Total	1,845,577.00	215,968.00

FUND ACCOUNT MANAGER
 KURESOI SOUTH CONSTITUENCY
 DEVELOPMENT FUND
 P.O. Box 112-20131,
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CONSTITUENCIES DEVELOPMENT FUND – KURESOI SOUTH CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

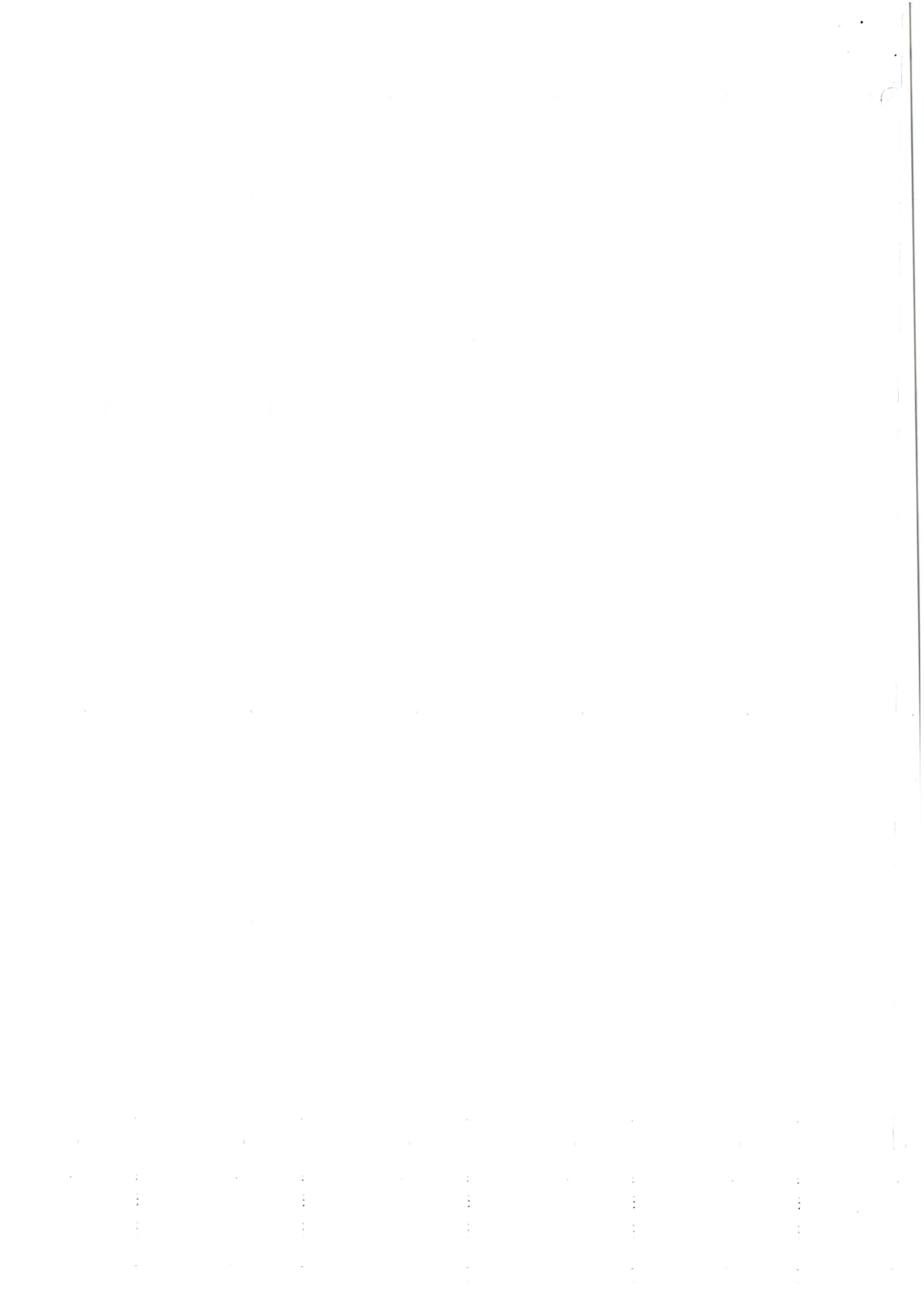
1.1.1.1.1.1.3 USE OF GOODS AND SERVICES

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Utilities, supplies and services	429,189.40	8,000.00
Communication, supplies and services	213,920.00	27,600.00
Domestic travel and subsistence	166,800.00	0
Printing, advertising and information supplies & services	43,700.00	30,267.00
Rentals of produced assets	0	0
Training expenses	921,000.00	203,500.00
Hospitality supplies and services	0	0
Insurance costs	0	0
Specialized materials and services	0	0
Office and general supplies and services	238,293.10	72,400.00
Fuel, Oil & Lubricants	1,160,915.00	
Other operating expenses	53,767.40	0
Routine maintenance – vehicles and other transport equipment	423,002.00	0
Routine maintenance – other assets	0	0
Total	3,650,586.90	364,767.00
TOTAL	3,650,586.90	364,767.00

1.1.1.1.1.1.4 COMMITTEE EXPENSES

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Committee allowances	1,914,000.00	518,000.00
Other committee expenses	1,099,000.00	183,500.00
Total	3,013,000.00	701,500.00

ACCOUNT MANAGER
 KURESOI SOUTH CONSTITUENCY
 DEVELOPMENT FUND
 P.O. Box 112-2031,
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CONSTITUENCIES DEVELOPMENT FUND – KURESOI SOUTH CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

1.1.1.1.1.1.5 TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2014 - 2015	2013 - 2014
	Kshs	Kshs
Transfers to National Government entities	xx	xx
Transfers to primary schools (see attached list)	29,237,931.00	8,700,000.00
Transfers to secondary schools (see attached list)	25,162,069.00	5,050,000.00
Transfers to tertiary institutions (see attached list)	500,000.00	400,000.00
Transfers to health institutions (see attached list)	7,182,759.00	1,700,000.00
TOTAL	62,082,759.00	15,850,000.00

1.1.1.1.1.1.6 OTHER GRANTS AND OTHER PAYMENTS

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Bursary – secondary schools (see attached list)	7,110,000.00	6,173,200.00
Bursary – tertiary institutions (see attached list)	4,225,000.00	5,034,300.00
Bursary – special schools (see attached list)	355,000.00	545,700.00
Mock & CAT (see attached list)	2,290,000.00	646,878.00
Water projects (see attached list)	5,000,000.00	0
Agriculture projects (see attached list)	7,023,500.00	0
Electricity projects (see attached list)	3,511,229.00	0
Security projects (see attached list)	700,000.00	0
Roads projects (see attached list)	12,700,000.00	360,000.00
Sports projects (see attached list)	1,720,000.00	0
Environment projects (see attached list)	500,000.00	0
Emergency projects (see attached list)	3,186,000.00	0
Social Hall & Community Library	1,000,000.00	
CDF Office	500,000.00	
Strategic & Website Development	1,000,000.00	
Total	50,820,729.00	12,760,078.00

1.1.1.1.1.1.7 SOCIAL SECURITY BENEFITS

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Employer contribution to NSSF	xx	5,600.00
Total	xx	5,600.00

HEAD ACCOUNT MANAGER
KURESOI SOUTH CONSTITUENCY
DEVELOPMENT FUND
P.O. Box 113-20141,
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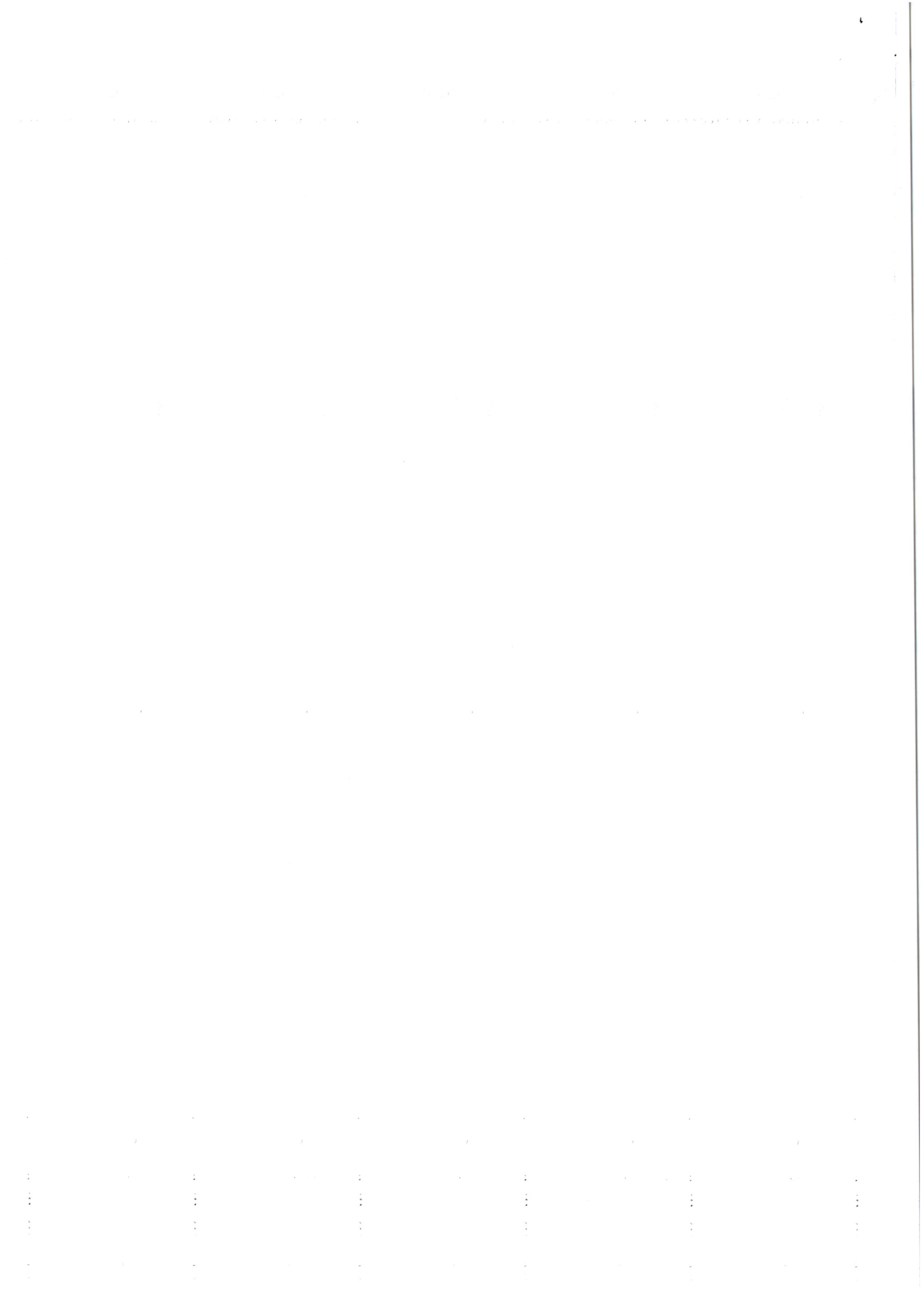
CONSTITUENCIES DEVELOPMENT FUND – KURESOI SOUTH CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

1.1.1.1.1.1.8 ACQUISITION OF ASSETS

<u>Non Financial Assets</u>	2014 - 2015	2013 - 2014
	Kshs	Kshs
Purchase of Buildings	0	0
Construction of Buildings	0	0
Refurbishment of Buildings	0	0
Purchase of Vehicles and Other Transport Equipment	0	0
Overhaul of Vehicles and Other Transport Equipment	0	0
Purchase of Household Furniture and Institutional Equipment	0	0
Purchase of Office Furniture and General Equipment	0	0
Purchase of ICT Equipment, Software and Other ICT Assets	289,000.00	0
Purchase of Specialised Plant, Equipment and Machinery	0	0
Rehabilitation and Renovation of Plant, Machinery and Equip.	0	0
Acquisition of Land	0	0
Acquisition of Intangible Assets	0	0
Total	289,000.00	0

FUND ACCOUNT MANAGER
 KURESOI SOUTH CONSTITUENCY
 DEVELOPMENT FUND
 P.O. Box 112
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CONSTITUENCIES DEVELOPMENT FUND – KURESOI SOUTH CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

1.1.1.1.1.1.9 OTHER PAYMENTS

Specify	2014 - 2015 Kshs	2013 – 2014 Kshs
	xxx	Xxx

12A: Bank Accounts (cash book bank balance)

Name of Bank, Account No. & currency	2014 - 2015 Kshs	2013 - 2014 Kshs
<i>Equity Bank, Molo, Account No. 0230261796290</i>	2,746,257.90	7,424,809.00
<i>Name of Bank, Account No.</i>	0	0
<i>Name of Bank, Account No.</i>	0	0
Total	2,746,257.90	7,424,809.00

FUND ACCOUNT MANAGER
KURESOI SOUTH CONSTITUENCY
DEVELOPMENT FUND
P.O. Box 112-20131,
KERINGET.

CONSTITUENCIES DEVELOPMENT FUND – KURESOI SOUTH CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

12B: CASH IN HAND

	2014 - 2015 Kshs	2013 – 2014 Kshs
Location 1	xxx	xxx
Location 2	xxx	xxx
Location 3	xxx	xxx
Other Locations (<i>specify</i>)	xxx	xxx
Total	xxx	xxx

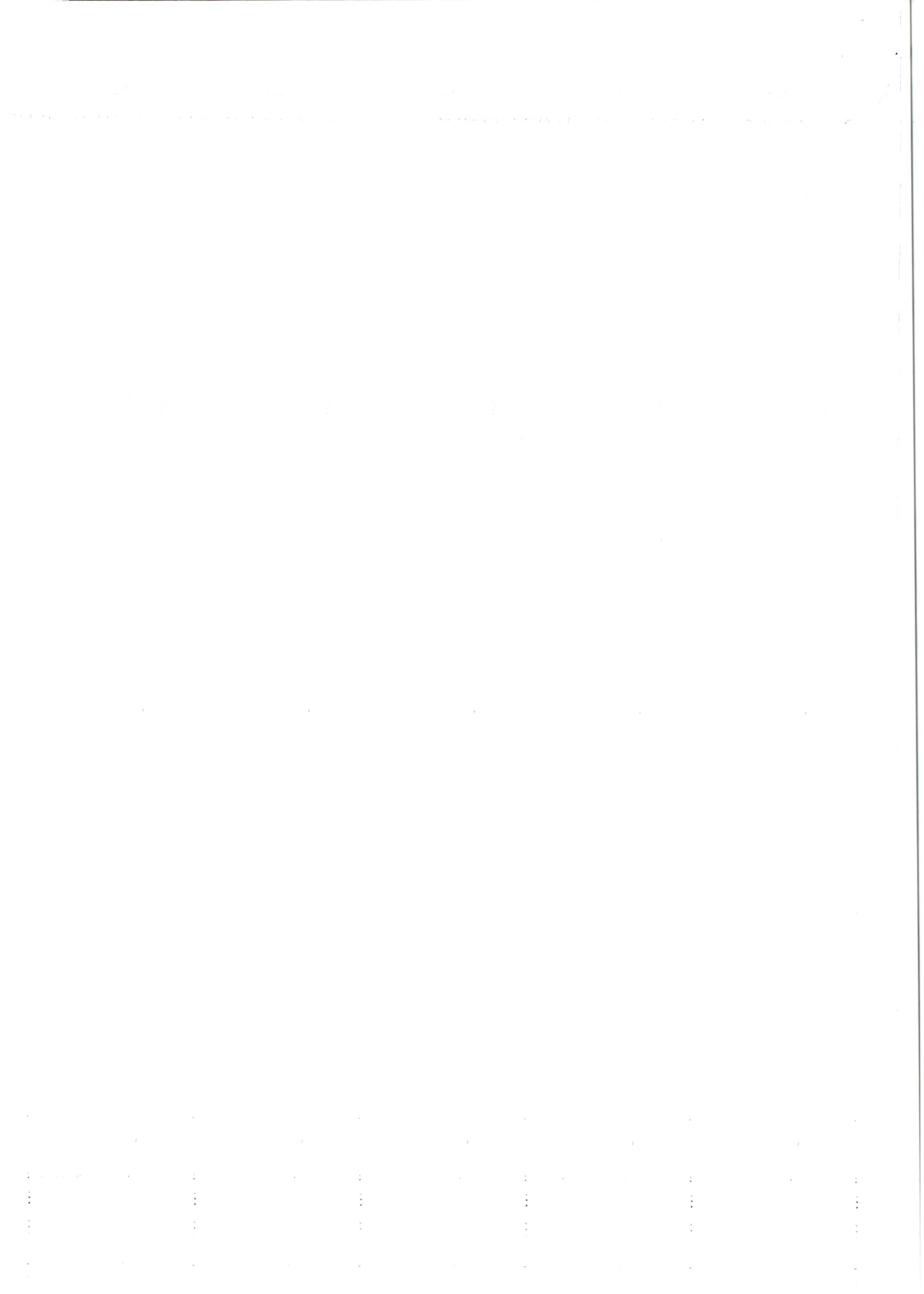
[Provide cash count certificates for each]

12C: OUTSTANDING IMPRESTS

<i>Name of Officer or Institution</i>	<i>Date Imprest Taken</i>	<i>Amount Taken</i>	<i>Amount Surrendered</i>	<i>Balance</i>
		<i>Kshs</i>	<i>Kshs</i>	<i>Kshs</i>
<i>Mr. Daniel Komen</i>	25/04/2014	496,000.00	xxx	496,000.00
<i>Name of Officer or Institution</i>	dd/mm/yy	xxx	xxx	xxx
<i>Name of Officer or Institution</i>	dd/mm/yy	xxx	xxx	xxx
<i>Name of Officer or Institution</i>	dd/mm/yy	xxx	xxx	xxx
<i>Name of Officer or Institution</i>	dd/mm/yy	xxx	xxx	xxx
<i>Name of Officer or Institution</i>	dd/mm/yy	xxx	xxx	xxx
Total				496,000.00

[Include an annex of the list is longer than 1 page.]

FUND ACCOUNT MANAGER
KURESOI SOUTH CONSTITUENCY
DEVELOPMENT FUND
P.O. Box 112-20131,
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CONSTITUENCIES DEVELOPMENT FUND – KURESOI SOUTH CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13. BALANCES BROUGHT FORWARD

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Bank accounts	7,424,809.00	-
Cash in hand	xxx	-
Imprest	751,500.00	-
Total	<u>8,176,309.00</u>	-

[Provide short appropriate explanations as necessary]

14. PRIOR YEAR ADJUSTMENTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts	-	-
Cash in hand	-	-
Imprest	496,000.00	-
Total	<u>496,000.00</u>	-

FUND ACCOUNT MANAGER
KURESOI SOUTH C
DEVELOPMENT
P.O. Box
KERINGO

CONSTITUENCIES DEVELOPMENT FUND – KURESOI SOUTH CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

15. OTHER IMPORTANT DISCLOSURES

15.1: PENDING ACCOUNTS PAYABLE (See Annex 1)

	2014 – 2015	2013 – 2014
	Kshs	Kshs
Construction of buildings	xxx	xxx
Construction of civil works	xxx	xxx
Supply of goods	xxx	xxx
Supply of services	xxx	xxx
	<u>xxx</u>	<u>xxx</u>

15.2: PENDING STAFF PAYABLES (See Annex 2)

	Kshs	Kshs
Senior management	xxx	xxx
Middle management	xxx	xxx
Unionisable employees	xxx	xxx
Others (<i>specify</i>)	xxx	xxx
	<u>xxx</u>	<u>xxx</u>

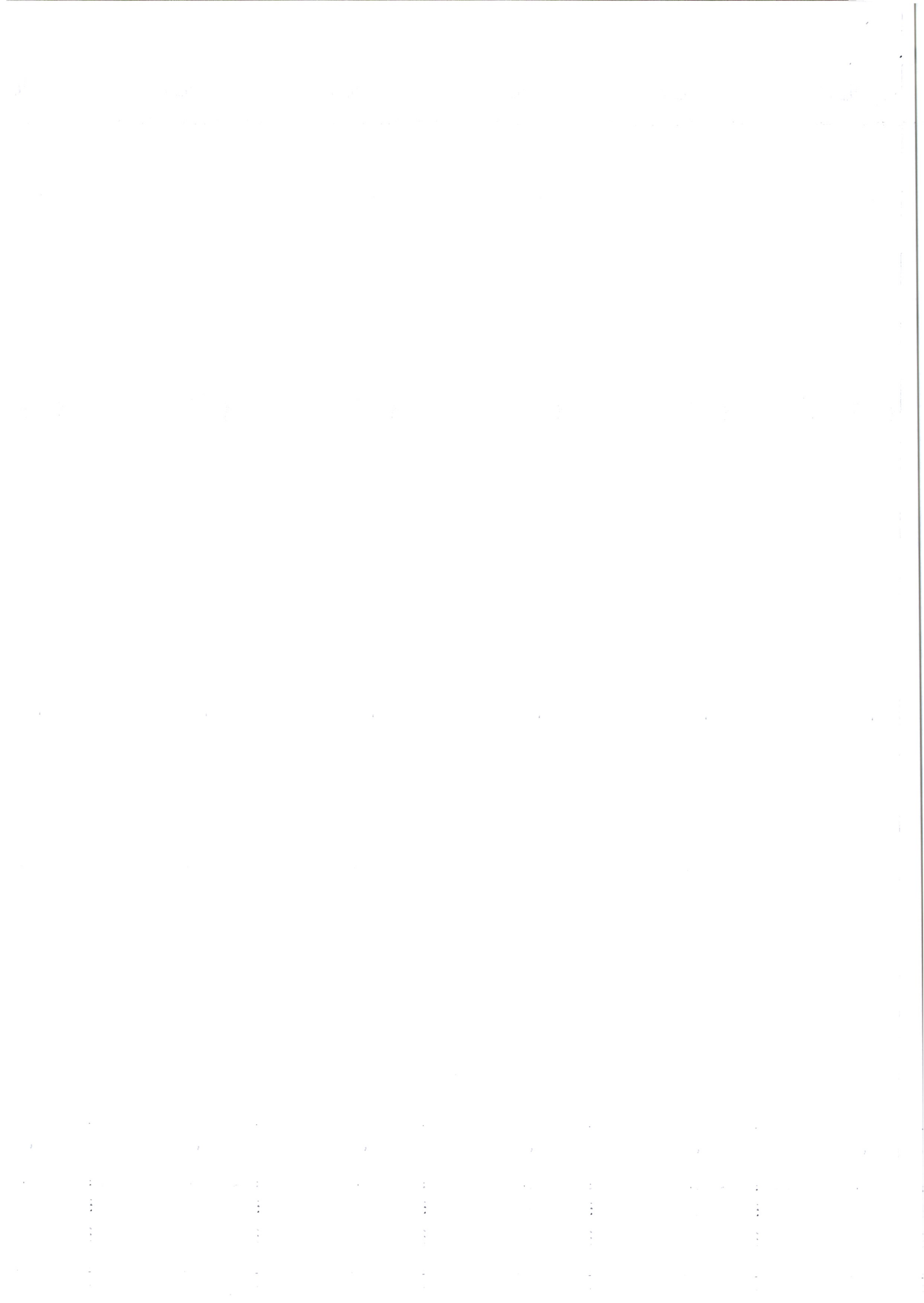
15.3: OTHER PENDING PAYABLES (See Annex 3)

	Kshs	Kshs
Amounts due to other Government entities (see attached list)	xxx	xxx
Amounts due to other grants and other transfers (see attached list)	xxx	xxx
Others (<i>specify</i>)	xxx	xxx
	<u>xxx</u>	<u>xxx</u>

15.4 PENDING RECEIVABLES FROM THE CDF BOARD (See statement of appropriation)

FINANCIAL YEAR	KSHS
2013/14	0000
2014/15	27,691,359.30
TOTAL	<u><u>27,691,359.30</u></u>

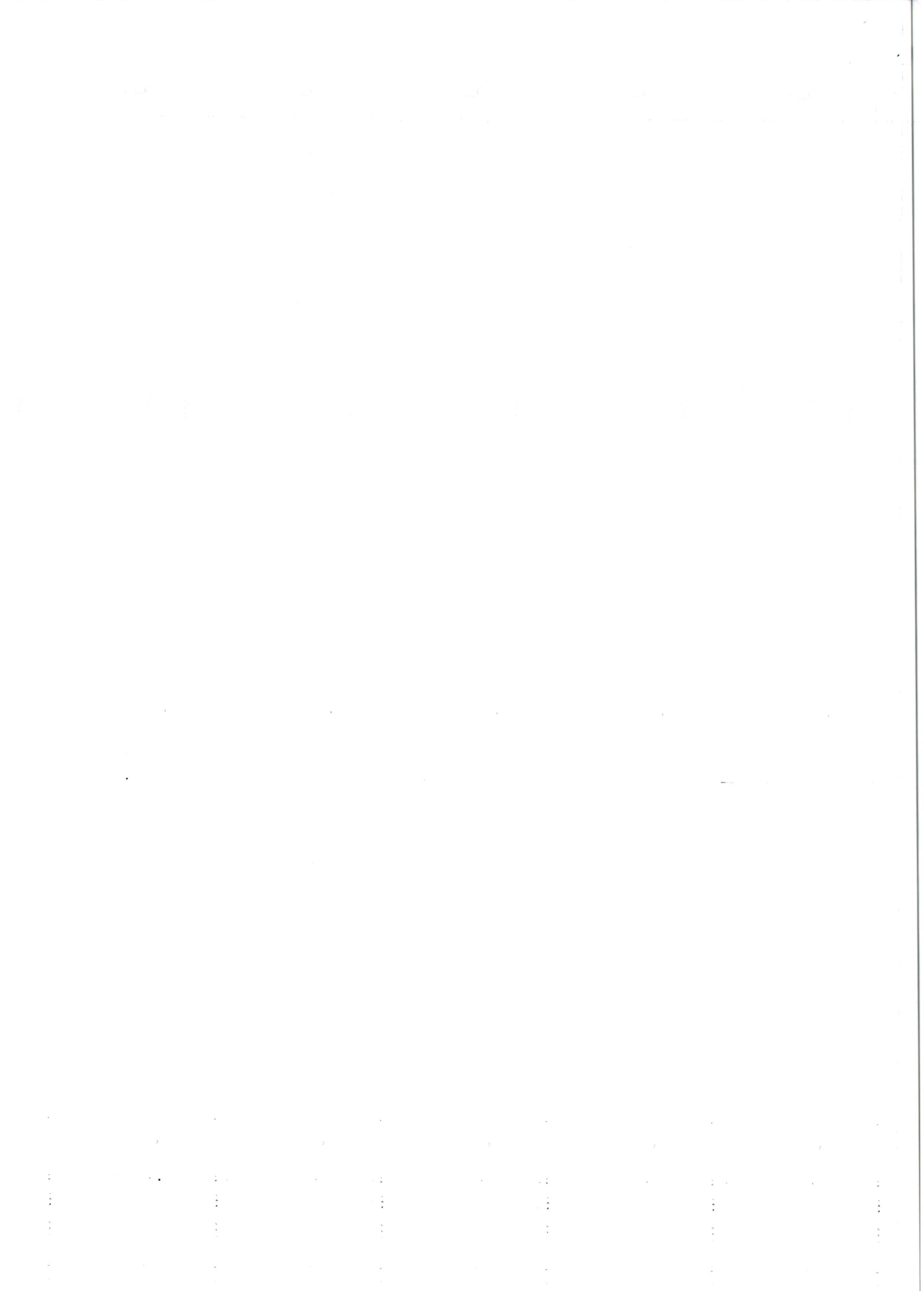
ACCOUNT MANAGER
 KURESOI SOUTH CONSTITUENCY
 DEVELOPMENT FUND
 P.O. Box 111-20131,
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CONSTITUENCIES DEVELOPMENT FUND – KURESOI SOUTH CONSTITUENCY

Reports and Financial Statements

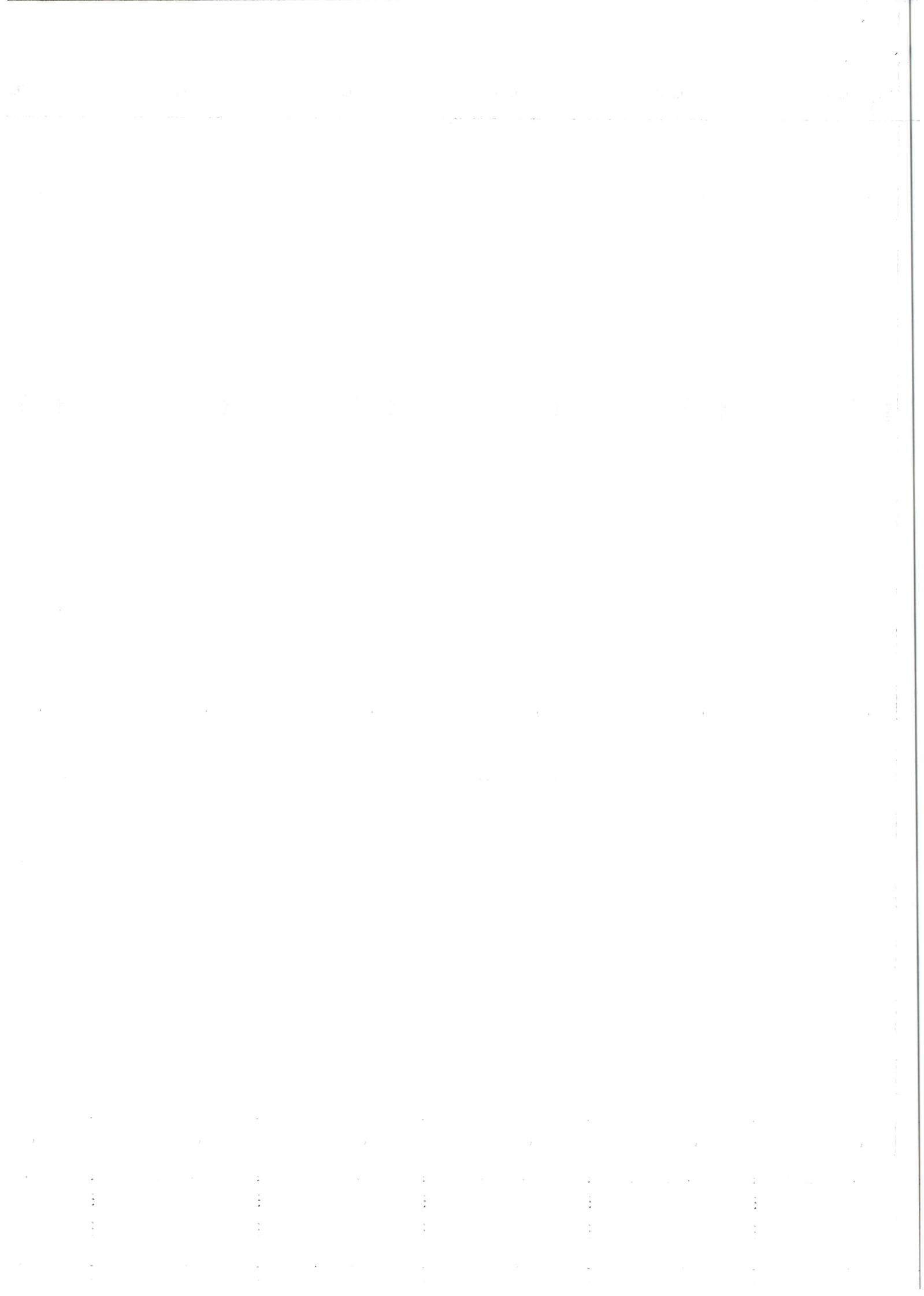
For the year ended June 30, 2015



Reports and Financial Statements
For the year ended June 30, 2015

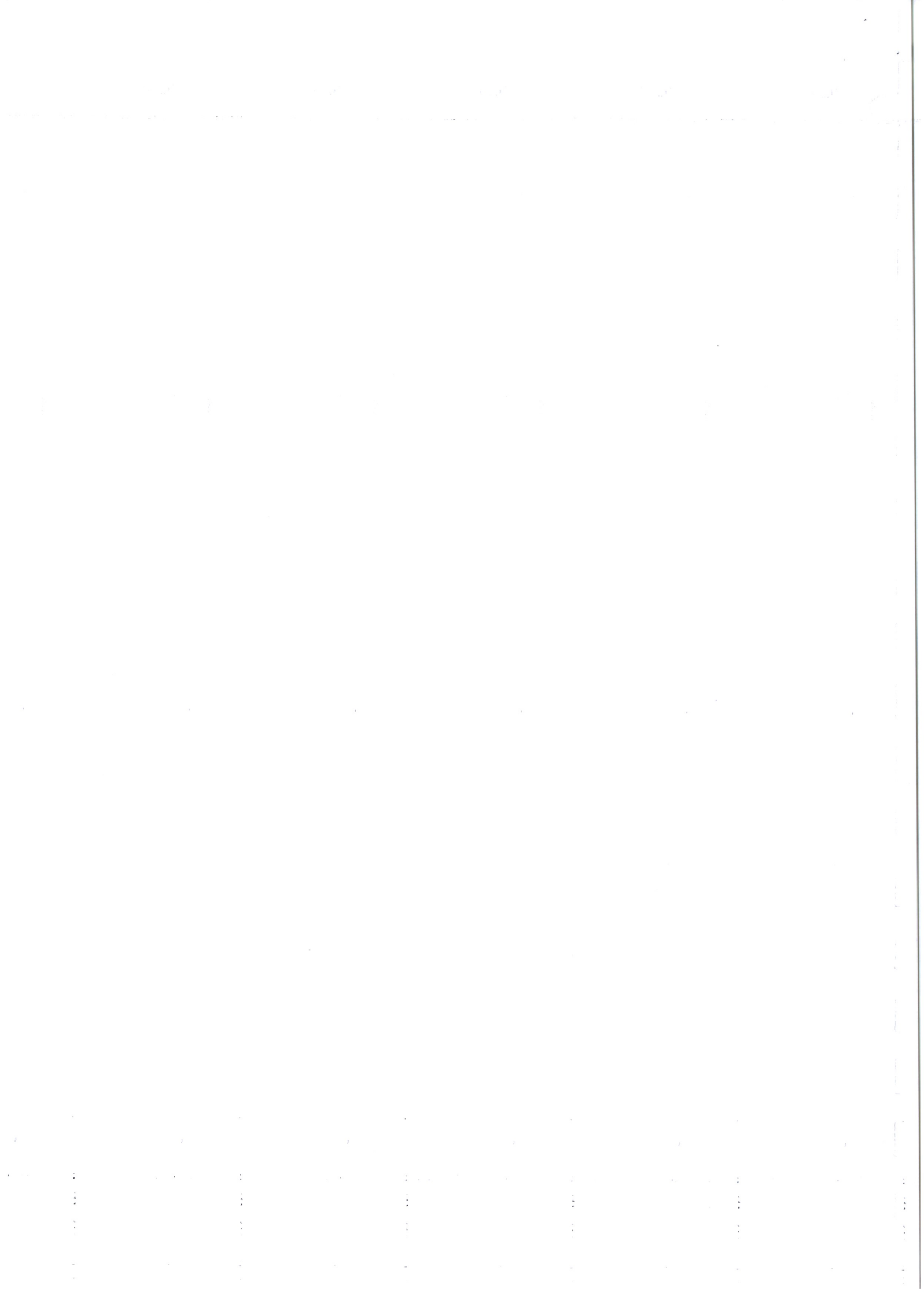
ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2015	Outstanding Balance 2014	Comments
	A	b	c	d=a-c		
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Construction of civil works						
4.						
5.						
6.						
Sub-Total						
Supply of goods						
7.						
8.						
9.						
Sub-Total						
Supply of services						
10.						
11.						
12.						
Sub-Total						
Grand Total						



ANNEX 2 - ANALYSIS OF PENDING STAFF PAYABLES

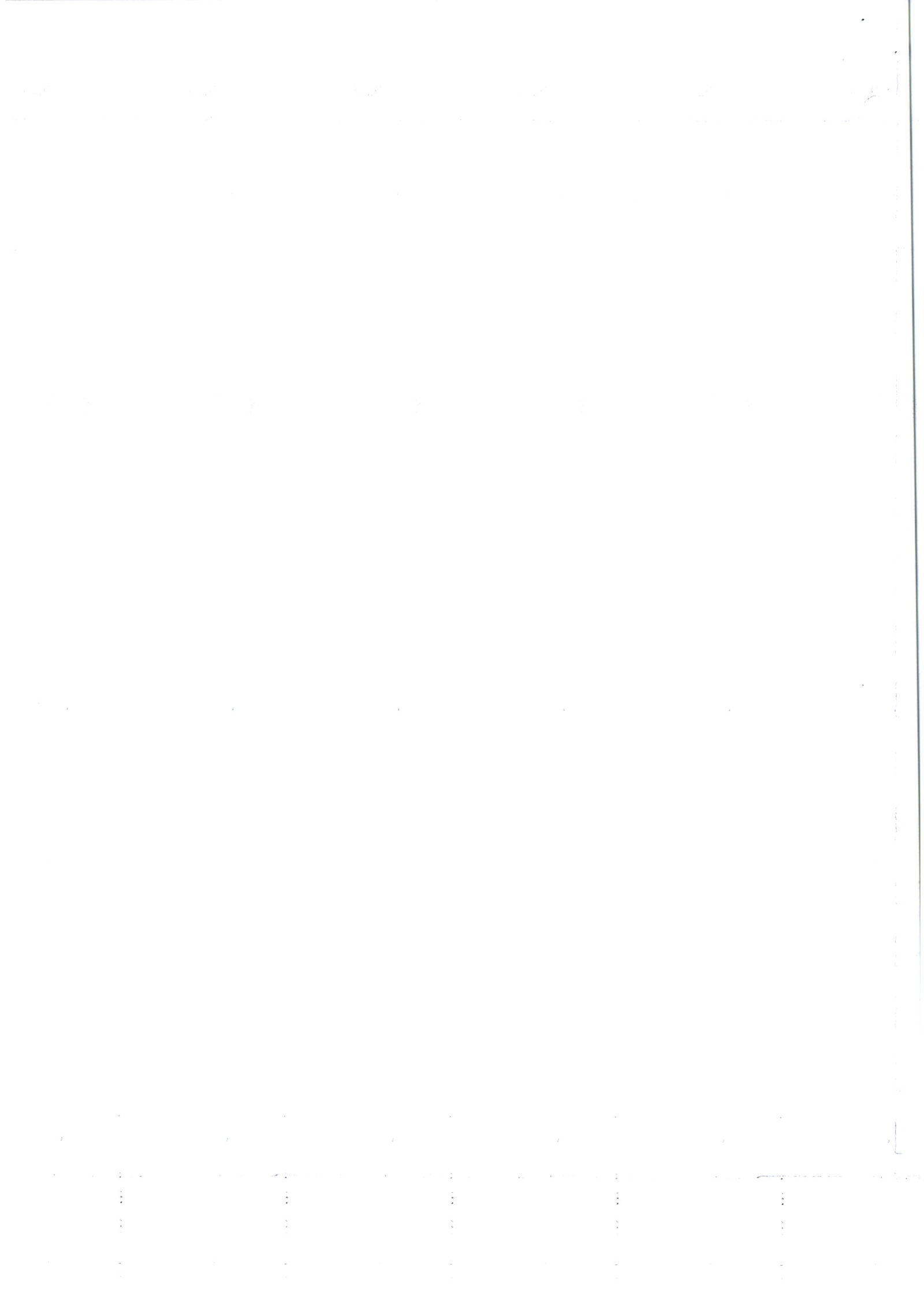
Name of Staff	Job Group	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2015	Outstanding Balance 2014	Comments
		a	b	c	d=a-c		
Senior Management							
1.							
2.							
3.							
	Sub-Total						
Middle Management							
4.							
5.							
6.							
	Sub-Total						
Unionisable Employees							
7.							
8.							
9.							
	Sub-Total						
Others (specify)							
10.							
11.							
12.							
	Sub-Total						
	Grand Total						



Reports and Financial Statements
For the year ended June 30, 2015

ANNEX 3 - ANALYSIS OF OTHER PENDING PAYABLES

Name	Brief Transaction Description	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2015	Outstanding Balance 2014	Comments
		a	b	c	d=a-c		
Amounts due to other Government entities							
1.							
2.							
3.							
	Sub-Total						
Amounts due to other grants and other transfers							
4.							
5.							
6.							
	Sub-Total						
	Sub-Total						
Others (<i>specify</i>)							
7.							
8.							
9.							
	Sub-Total						
	Grand Total						

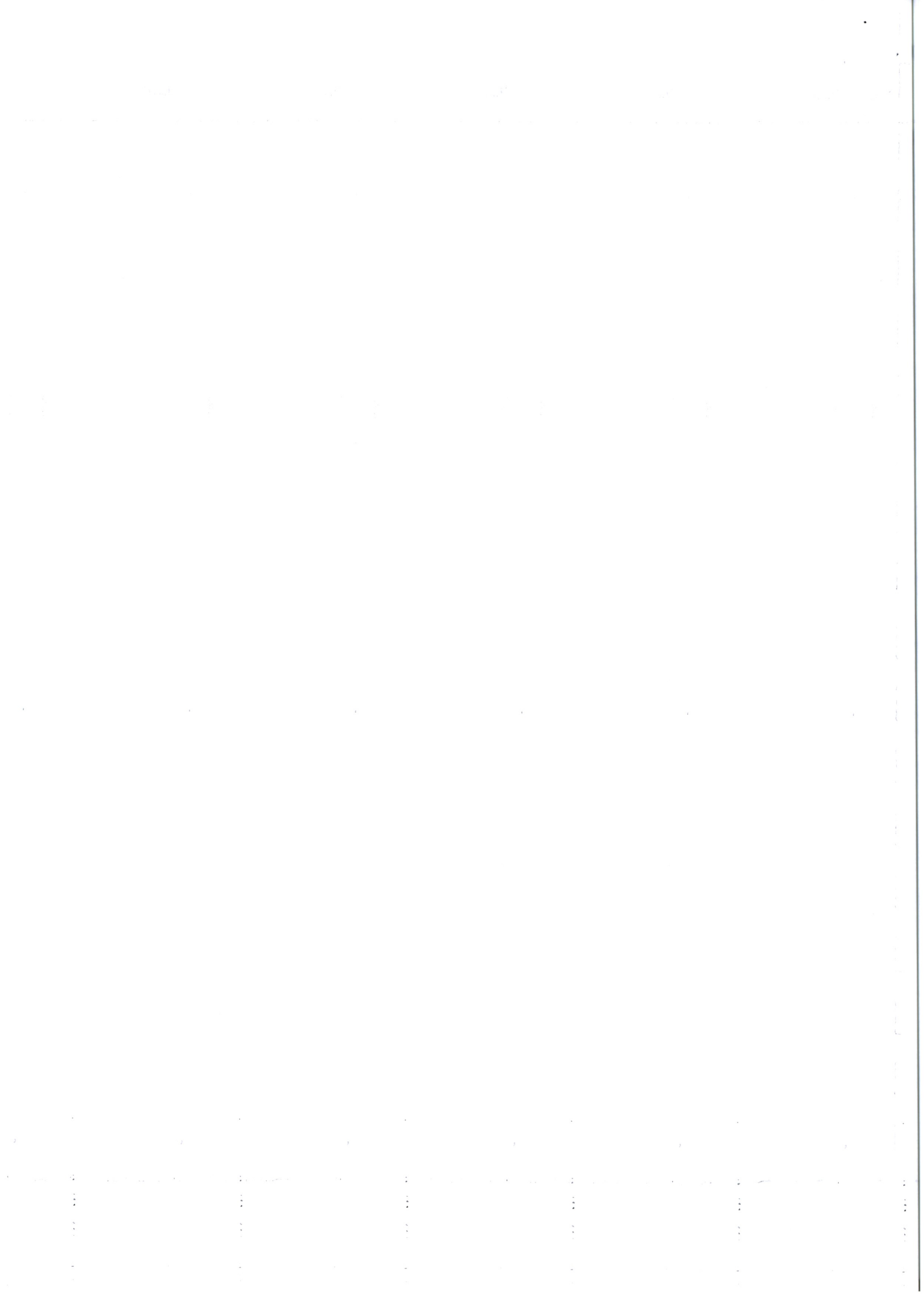


NATIONAL GOVERNMENT ENTITY KURESOI SOUTH CONSTITUENCY
 Reports and Financial Statements
 For the year ended June 30, 2015

ANNEX 4 – SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost (Kshs) 2014/15	Historical Cost (Kshs) 2013/14
Land		
Buildings and structures		
Transport equipment		
Office equipment, furniture and fittings		
ICT Equipment, Software and Other ICT Assets	289,000.00	
Other Machinery and Equipment		
Heritage and cultural assets		
Intangible assets		
Total		

FUND ACCOUNT MANAGER
 KURESOI SOUTH CONSTITUENCY
 DEVELOPMENT OFFICE
 P.O. Box 117, 20011,
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NATIONAL GOVERNMENT ENTITY KURESOI SOUTH CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

TRIAL BALANCE AS AT 30TH JUNE 2015			
	DR	CR	
Cash and Cash equivalents			
Bank Balances	2,746,258		
Cash Balances	-		
Outstanding Imprest	496,000		
Payments			
Compensation of Employees	1,845,577		
Use of goods and services	3,650,587		
Committee Expenses	3,013,000		
Transfers to Other Government Units	62,082,759		
Other grants and transfers	50,820,729		
Social Security Benefits	-		
Acquisition of Assets	289,000		
Other Payments	-		
Receipts			
Transfers from the Board		116,767,601	
Proceeds from sale of assets		-	
Others receipts		-	
Fund Balance b/f		8,176,309	
TOTAL	124,943,910	124,943,910	

FUND ACCOUNT MANAGER
KURESOI SOUTH CONSTITUENCY
DEVELOPMENT FUND
P.O. Box 112-20131,
KERINGET,

