

REPUBLIC OF KENYA



KENYA NATIONAL AUDIT OFFICE



*Paper laid
By Leader of
Majority 16/6/15*

REPORT

OF

THE AUDITOR-GENERAL

ON

**THE FINANCIAL STATEMENTS OF
CONSTITUENCIES DEVELOPMENT FUND
EMBAKASI NORTH**

**FOR THE YEAR ENDED
30 JUNE 2014**



REPUBLIC OF KENYA

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KENYA NATIONAL AUDIT OFFICE

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND-EMBAKASI NORTH CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2014

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund - Embakasi North Constituency set out on pages 7 to 17, which comprise the statement of financial assets and liabilities as at 30 June, 2014, and the statement of receipts and payments, cash flow statement and summary statement of appropriation for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor- General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 (1) of the Public Audit Act, 2003. The audit was conducted in accordance with International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the audit considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating the

appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

1. Purchase of School Bus for Kariobangi North Girls Secondary School

The Constituency paid Kshs.1,500,000 being purchase of a bus for Kariobangi North Girls Secondary School. However; no supporting documents were attached to the payment for audit review and verification. Consequently the completeness and validity of the expenditure could not be confirmed.

2. Low Absorption of Funds

The Constituency received Kshs.64,607,566.00 in the 2013/2014 financial year, however by 30 June 2014 projects worth Kshs.22,539,479.00 had not been implemented. No reason was given for the failure to implement the projects to completion before year end.

3. Bursary allocations and disbursements

The Constituency had allocated Kshs.15,031,201.80 to bursaries during the year. However, only Kshs.10,636,121.75 had been disbursed to the beneficiaries as at 30 June 2014. Further, examination of reconciliation statements as at 30 June 2014, revealed cheques totalling Kshs.1,835,000 were unrepresented. At the same time, cheques totalling Kshs.1,253,878.00 meant for bursaries were cancelled and reversed without any supporting documentation or approval. It is apparent therefore that with undisbursed balance of Kshs.4,345,080.05 the bursaries cheques were not disbursed in time.

Qualified Opinion

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly in all material respects, the financial position of the Fund as at 30 June 2014 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards and comply with the Constituency Development Fund Act, 2013 and the Public Audit Act, 2003.



Edward R.O Ouko, CBS
AUDITOR-GENERAL

Nairobi

2 April 2015

[30TH SEPTEMBER 2014]



CONSTITUENCIES DEVELOPMENT FUND – EMBAKASI NORTH

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2014**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

(a) Background information

The Constituencies Development Fund (CDF) was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The CDF Act 2013 aligns the Fund with the Constitution of Kenya 2010 and the Public Finance Management Act 2012 that lay emphasis on citizen participation in public finance management and decision making, transparency and accountability together with equity in public resource utilization. The overall management of the Fund is the responsibility of the Constituencies Development Fund Board.

(b) Key Management

The *Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2014 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Chief Executive Officer	Yusuf Mbuno
2.	Fund Account Manager	Leah Waithera Guchu
3.	District Accountant	Vitalis obunga

(d) Fiduciary Oversight Arrangements

List the CDFC as gazetted

- | | |
|-------------------------------|------------|
| 1. Richard Mwangi Chuchu – | Chairman |
| 2. Elimina Atamba Mwimali - | Member |
| 3. Elizabeth Nyabura Njeri - | Member |
| 4. Agnes Njeri | Member |
| 5. Julius Maina | Member |
| 6. Joseph Maina | Member |
| 7. Lilian Atieno | Member |
| 8. Andrew Kimani | Member |
| 9. District Commisioner | Member |
| 10. Fund Account Manager | Ex-Officio |
| 11. Hon Member of Parliament. | Ex-Officio |

(e) Entity Headquarters

Provide box and physical address of the constituency CDF office

P.O. Box 66984-00200,
Nairobi,
KENYA.

Living Goods Building 3rd Floor
Along Outering Ring Road
Off Kariobangi RoundAbout.
Next to KWFT MicroFinance.

(f) Entity Contacts

Provide telephone number and email of the constituency CDF office

Telephone: -
E-mail: embakasinorthcdf@.go.ke
Website: www.go.ke

(g) Entity Bankers

Constituency CDF main banker (provide the bank, branch, account number and address)

1. Equity bank Limited,
City Hall Branch
P.O.Box 75104
Nairobi.
1300261118717

(h) Independent Auditors

Auditor General
Office of auditor general
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

II. STATEMENT OF CONSTITUENCY MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a national government entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Fund Account Manager in charge of the EMBAKASI NORTH *CDF* is responsible for the preparation and presentation of the Constituency's financial statements, which give a true and fair view of the state of affairs of the Constituency as at the end of the financial year ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the constituency; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the constituency; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Fund Account Manager in charge of the EMBAKASI NORTH accepts responsibility for the Constituency's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Fund Account Manager is of the opinion that the EMBAKASI NORTH financial statements give a true and fair view of the state of Constituency's transactions during the financial year ended June 30, 2014, and of the Constituency's financial position as at that date. The Fund Account Manager in charge of the EMBAKASI NORTH further confirms the completeness of the accounting records maintained for the Constituency, which have been relied upon in the preparation of the Constituency financial statements as well as the adequacy of the systems of internal financial control.

The Fund Account Manager in charge of the EMBAKASI NORTH confirms that the entity has complied fully with applicable Government Regulations and that the Constituency's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Fund Account Manager confirms that the Constituency's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The EMBAKASI NORTH financial statements were approved and signed on September 2014.

Reports and Financial Statements
For the year ended June 30, 2014

Chairman - CDFC

RICHARD M. CHUCHU
D. M. C.

Fund Account Manager

Quaddy
30th Sept 2014

EMBAKASI NORTH CONSTITUENCY 2013-14

I. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2013-2014	2012-2013
		Kshs	Kshs
RECEIPTS			
Transfers from CDF board-AIEs' Received	1	64,607,566.00	0
Proceeds from Sale of Assets	2	-	0
Other Receipts	3	120,000.00	0
			0
TOTAL RECEIPTS		64,727,566.00	0
PAYMENTS			
			0
Compensation of Employees	4	610,768.00	0
Use of goods and services	5	3,001,025.80	0
Committee meeting allowances	6	1,540,000.00	0
Transfers to Other Government Units	7	16,061,185.92	0
Other grants and transfers	8	13,245,861.75	0
Social Security Benefits	9	10,000.00	0
Acquisition of Assets	10	903,048.00	0
Other Payments	11		0
			0
			0
TOTAL PAYMENTS		35,371,889.47	0
			0
SURPLUS/DEFICIT		29,355,676.53	0

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on September 2014 and signed by:

Cherella

.....
Fund Account MANAGER
DATE, 30th / Sept / 2014

P. D. D. D.

.....
CHAIRMAN CDFC

EMBAKASI NORTH CONSTITUENCY 2013-2014			
II. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES			
	Note	2013-2014	2012-2013
		Kshs	Kshs
FINANCIAL ASSETS			0
			0
Cash and Cash Equivalents			0
Bank Balances (as per the cash book)	12	29,355,676.53	0
Cash Balances (sale of tenders, hire of grader)	13	-	0
Outstanding Imprests	14	-	0
Cash Equivalents (eg sale of tender doc held in bankers cheque)	15	-	0
			0
TOTAL FINANCIAL ASSETS		29,355,676.53	0
			0
			0
			0
			0
REPRESENTED BY			0
			0
Fund balance b/fwd 1st July...	16	0	0
Surplus/Defict for the year (from stm of receipt & expenditure		29,355,676.53	0
			0
Prior year adjustments	17	0	0
NET LIABILITIES		29,355,676.53	0
			0

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on September 2014 and signed by:

.....
 Fund Account MANAGER
 DATE,

.....
 CHAIRMAN CDFC

Reports and Financial Statements
or the year ended June 30, 2014

EMBAKASI NORTH CONSTITUENCY 2013-14
CASH FLOW STATEMENT AS AT 30/06/2014

Receipts for operating Activities				
Transfers from Other Government Entities	1	64,607,566.00		0
Other Revenues	3	<u>120,000.00</u>		64,727,566.00
Payments for operating expenses				
Compensation of Employees	4	610,768.00		0
Use of goods and services	5	3,001,025.80		0
Committee Expenses	6	1,540,000.00		0
Transfers to Other Government Units	7	16,061,185.92		0
Other grants and transfers	8	13,245,861.75		0
Social Security Benefits	9	10,000.00		0
Other Expenses	11	-	34,468,841.47	0
Adjusted for:				0
Adjustments during the year			0	0
Net cashflow from operating activities			(34,468,841.47)	
CASHFLOW FROM INVESTING ACTIVITIES				
Proceeds from Sale of Assets	2	-		0
Acquisition of Assets	10	(903,048.00)		0
Net cash flows from Investing Activities			(903,048.00)	
CASHFLOW FROM FINANCING ACTIVITIES				
Net cash flow from financing activities			0	0
NET INCREASE/ IN CASH AND CASH EQUIVALENT				
Cash and cash equivalent at BEGINNING of the year	16			0
Cash and cash equivalent at END of the year				29,355,676.53

Reports and Financial Statements
For the year ended June 30, 2014.

I. SUMMARY STATEMENT OF APPROPRIATION: EMBAKASI NORTH CONSTITUENCY.

Revenue/Expense Item	Original Budget a	Adjustments b	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilisation Difference e=c-d	% of Utilisation Difference to Final Budget f=d/c %
Compensation of Employees/Admin	700,000.00	-	700,000.00	610,768.00	89,232.00	87.25%
Use of goods and services/admin/m&e	5,200,000.00	-	5,200,000.00	3,001,025.80	2,198,974.20	57.71%
Committee Members Expenses	1,600,000.00	-	1,600,000.00	1,540,000.00	60,000.00	96.25%
Transfers to Other Government Units	38,600,665.30	-	38,600,665.30	16,061,185.92	22,539,479.38	41.60%
Other grants and transfers	17,496,700.70	-	17,496,700.70	13,245,861.75	4,250,838.95	75.70%
Social Security Benefits	10,200.00	-	10,200.00	10,000.00	200.00	98%
Acquisition of Assets	1,000,000.00	-	1,000,000.00	903,048.00	96,952.00	90.03%
Other Payments	-	-	-	0	-	0
TOTALS	64,607,566.00	-	64,607,566.00	35,371,889.47	29,235,676.53	54.75%

The entity financial statements were approved on September 2014 and signed by:

.....
Chairman.....

.....
Paul.....

Fund Account MANAGER
DATE, 30th Sept 2014

.....
CHAIRMAN CDFC

SIGNIFICANT

VI. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

a) **Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Constituency and all values are rounded to the nearest thousand (Kshs'000). The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the Constituency.

b) **Recognition of revenue and expenses**

The Constituency recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the Constituency. In addition, the Constituency recognises all expenses when the event occurs and the related cash has actually been paid out by the Constituency.

c) **In-kind contributions**

In-kind contributions are donations that are made to the Constituency in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Constituency includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

d) **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

e) Receivables and payables

Receivables are funds due to the Constituency at the end of the financial year from the CDF Board and other sources but not yet received while payables are funds due to other parties at the end of the financial year but not yet paid. As receivables and payables do not involve the receipt or payment of cash in the reporting period, they are recorded as ‘memorandum’ or ‘off-balance’ items to provide a sense of the overall net cash position of the Constituency at the end of the year. When the receivables or payables are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

f) Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The Constituency’s budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the Constituency’s actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

g) Comparative figures

This is the first year the Constituency is preparing financial statements and hence we do not have comparative figures.

h) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.

CONSTITUENCIES DEVELOPMENT FUND – EMBAKASI NORTH
 Reports and Financial Statements
 for the year ended June 30, 2014

I. NOTES TO THE FINANCIAL STATEMENTS EMBAKASI NORTH CONSTITUENCY

1 TRANSFERS FROM CDF BOARD

	Description	2013 - 2014	2012 - 2013
		Kshs	Kshs
Normal Allocation	AIE NO...	25,843,026.40	0
	AIE NO.....	38,764,539.60	0
Conditional grants			0
	AIE NO...	0	0
	AIE NO...	0	0
	TOTAL	64,607,566.00	0

2 PROCEEDS FROM SALE OF NON-FINANCIAL ASSETS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Receipts from the Sale of Buildings		
Receipts from the Sale of Vehicles and Transport Equipment	0	0
Receipts from the Sale Plant Machinery and Equipment		
Receipts from the Sale of office and general equipment		
Total	0	0

3 OTHER REVENUES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
1410107 Interest Received	-	0
1410405 Rents	-	0

CONSTITUENCIES DEVELOPMENT FUND – EMBAKASI NORTH

Reports and Financial Statements

for the year ended June 30, 2014

1420601	Sale of tender documents	120,000.00	0
1450207	Other Receipts Not Classified Elsewhere	-	0
	Total	120,000.00	0

4 COMPENSATION OF EMPLOYEES

		2013 - 2014
		Kshs
2110201	Basic wages of contractual employees	610,768.00
2110202	Basic wages of casual labour	0
	Personal allowances paid as part of salary	
2110301	House allowance	
2110314	Transport allowance	0
2110320	Leave allowance	0
2110326	Other personnel payments	
	Total	610,768.00

5 USE OF GOODS AND SERVICES

		2013 - 2014	2012 - 2013
		Kshs	Kshs
2210100	Utilities, supplies and services/bank charges	83,992.50	
2210104	Office rent	700,000.00	
2210200	Communication, supplies and services	200,000.00	
2210300	Domestic travel and subsistence	85,000.00	
2210500	Printing, advertising and information supplies & services		
2210600	Rentals of produced assets		
2210700	Training expenses	1,000,000.00	

CONSTITUENCIES DEVELOPMENT FUND – EMBAKASI NORTH

Reports and Financial Statements

for the year ended June 30, 2014

2210800	Hospitality supplies and services	200,000.00	
2210900	Insurance costs		
2211000	Specialised materials and services		
2211100	Office and general supplies and services	450,000.00	
2211200	Fuel ,oil & lubricants	150,000.00	
2211300	Other operating expenses	132,033.30	
2220100	Routine maintenance – vehicles and other transport equipment		
2220200	Routine maintenance – other assets		
	Total	3,001,025.80	xxx

6 CDFC EXPENSES

Description	2013 - 2014 Kshs	2012 - 2013 Kshs
2210802 Other committee expenses	500,000.00	
2210809 Committee allowance	1,040,000.00	0
		0
		0
		0
		0
TOTAL	1,540,000.00	0

7 TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2013 - 2014 Kshs	2012 - 2013 Kshs
2630204 Transfers to primary schools	1,000,000.00	

CONSTITUENCIES DEVELOPMENT FUND – EMBAKASI NORTH

Reports and Financial Statements

for the year ended June 30, 2014

2630205	Transfers to secondary schools	15,061,185.92	0
2630206	Transfers to Tertiary institutions		0
2630207	Transfers to Health institutions		0
TOTAL		16,061,185.92	0

8 OTHER GRANTS AND OTHER PAYMENTS

		2013 - 2014 Kshs	2012 - 2013 Kshs
2640101	Bursary -Secondary	10,636,121.75	0
2640102	Bursary -Tertiary		
2640104	Bursary-Special schools		
2640105	Mocks & CAT		
2640504	water		0
2640505	food security		0
2640506	Electricity		
2640507	Security		
2640508	Roads		
2640509	Sports	1,000,000.00	
2640510	Environment	999,804.00	
2640200	Emergency Projects	609,936.00	
Total		13,245,861.75	0

CONSTITUENCIES DEVELOPMENT FUND – EMBAKASI NORTH
Reports and Financial Statements
for the year ended June 30, 2014

9 SOCIAL SECURITY BENEFITS

		2013 - 2014	2012 - 2013
		Kshs	Kshs
2120101	Employer contribution to NSSF	10,000.00	0
	Total	10,000.00	0

10 ACQUISITION OF ASSETS

<u>Non Financial Assets</u>		2013 - 2014	2012 - 2013
		Kshs	Kshs
3110102	Purchase of Buildings		0
3110202	Construction of Buildings		0
3110302	Refurbishment of Buildings		0
3110701	Purchase of Vehicles		0
3110704	Purchase of Bicycles & Motorcycles		0
3110801	Overhaul of Vehicles		0
3111001	Purchase of Office furniture and fittings		0
3111002	Purchase of computers ,printers and other IT equipments/partitioning	836,000.00	0
3111005	Purchase of photocopier		0
3111009	Purchase of other office equipments		0
3111112	Purchase of soft ware	67,048.00	0
3130101	Acquisition of Land		0
	Total	903,048.00	0

11 Other Payments

0

0

CONSTITUENCIES DEVELOPMENT FUND – EMBAKASI NORTH

Reports and Financial Statements
for the year ended June 30, 2014

12 Bank Balances (cash book bank balance)

Name of Bank, Account No. & currency	2013 - 2014	2012 - 2013
	Kshs	Kshs
EQUITY BANK CITY HALL A/C 1300261118717	29,355,676.53	0
		0
		0
		0
Total	29,355,676.53	0

13 CASH BALANCES (cash in hand)

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Sale of tender	0	0
Hire of graders	0	0
Hire of hall	0	0
Other receipts (specify)	0	0
	0	0
Total	0	0

[Provide cash count certificates for each]

14 OUTSTANDING IMPRESTS

Name of Officer or Institution	Amount Taken	Amount Surrendered
	Kshs	Kshs
Name of Officer	0	0
Name of Officer	0	0
Name of Officer	0	0
Name of Officer	0	0
Name of Officer	0	0
Name of Officer	0	0

Total

CONSTITUENCIES DEVELOPMENT FUND – EMBAKASI NORTH
Reports and Financial Statements
for the year ended June 30, 2014

15 Cash equivalents (short-term deposits)

Name of Bank, Account No. & currency	Amount in foreign currency	Exchange rate
<i>Sale of tender docs held in banker chq</i>	0	0
<i>Describe the nature of deposit</i>	0	0
<i>Describe the nature of deposit</i>	0	0
<i>Describe the nature of deposit</i>	0	0
Total		

16 BALANCES BROUGHT FORWARD

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts	29,355,676.53	-
Cash in hand	0	-
Cash equivalents (short-term deposits)	0	-
Imprest	0	-
Receivables	0	-
Payables	0	-
Total	29,355,676.53	-

[Provide short appropriate explanations as necessary]

17

PRIOR YEAR ADJUSTMENTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts	0	-
Cash in hand	0	-
Cash equivalents (short-term deposits)	0	-
Imprest	0	-

CONSTITUENCIES DEVELOPMENT FUND – EMBAKASI NORTH

Reports and Financial Statements

for the year ended June 30, 2014

Receivables	0	-
Payables	0	-
Total	0	-

18

OTHER DISCLOSURES

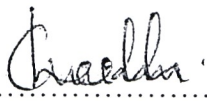
18.1 FIXED ASSET SCHEDULE

18.2 RECEIVABLES FROM BOARD & OTHER RECEIVABLES

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
AIE NO...	25,843,026.40	0
AIE NO.....	38,764,539.60	0
		0
TOTAL	64,607,566.00	0

18.5 DISBURSEMENTS FROM THE BOARD

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
AIE NO...	25,843,026.40	0
AIE NO.....	38,764,539.60	0
		0
AIE NO...	0	0
AIE NO...	0	
TOTAL	64,607,566.00	0



 Fund Account MANAGER
 DATE, 30th / Sept / 2014



 CHAIRMAN CDFC

CONSTITUENCIES DEVELOPMENT FUND – MATUNGU CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs'000)

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18.3 PAYABLES

Kshs

0
0
0
0
00

18.4 FUNDS DUE TO PROJECTS

18.5 DISBURSEMENTS FROM THE BOARD

<i>AIE NO.</i>	<i>AMOUNT</i>	<i>FINANCIAL YEAR</i>

