

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL



REPORT

OF

THE AUDITOR-GENERAL

ON

**THE FINANCIAL STATEMENTS OF
CONSTITUENCIES DEVELOPMENT FUND
CHUKA IGAMBA NGOMBE CONSTITUENCY**

**FOR THE YEAR ENDED
30 JUNE 2015**



1479

**CONSTITUENCY DEVELOPMENT FUND- CHUKA
IGAMBANGOMBE CONSTITUENCY**

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2015**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)



Table of Content	Page
I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT.....	1
II. FORWARD BY THE CHAIRMAN CONSTITUENCY DEVELOPMENT FUND COMMITTEE (CDFC).....	3
III. STATEMENT OF CDF MANAGEMENT RESPONSIBILITIES	4
IV. STATEMENT OF RECEIPTS AND PAYMENTS	5
V. STATEMENT OF ASSETS.....	6
VI. STATEMENT OF CASHFLOW	7
VII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED.....	8
VIII. SIGNIFICANT ACCOUNTING POLICIES	9
IX. NOTES TO THE FINANCIAL STATEMENTS.....	13

I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

(a) Background information

The *Constituencies Development Fund (CDF)* was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The *Constituencies Development Fund* is represented by the Cabinet Secretary for Devolution and Planning, who is responsible for the general policy and strategic direction of the *Constituencies Development Fund*.

(b) Key Management

The *Chuka Igambangombe Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2015 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Accounting Officer	Yusuf Mbuno
2.	A.I.E holder	Mary Kabuga
3.	Accountant	John Rintari
4.		

(d) Fiduciary Oversight Arrangements

The Audit and Risk Management Committee (ARMC) of CDF Board provide overall fiduciary oversight on the activities of Chuka Igambangombe Constituency. The reports and recommendation of ARMC when adopted by the CDF Board are forwarded to the Constituency Development Fund Committee (CDFC) for action. Any matters that require policy guidance are forwarded by the Board to the Cabinet Secretary and National Assembly Select Committee.

(e) CHUKA IGAMBANGOMBE CDF Headquarters

P.O. Box 747
Q.P Building
Embu-Meru /Road/Highway
Chuka-Tharaka Nithi County

(f) CHUKA IGAMBANGOMBE CDF Contacts

Telephone: (254) 723124525
E-mail: mutindadennisr@gmail.com
Website: www.go.ke

(g) CHUKA IGAMBANGOMBE CDF Bankers

1. Central Bank of Kenya
Haile Selassie Avenue
P.O. Box 60000
City Square 00200
Nairobi, Kenya
2. Equity Bank of Kenya
Chuka
3. Cooperative Bank of Kenya -Chuka

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

II. FORWARD BY THE CHAIRMAN CONSTITUENCY DEVELOPMENT FUND COMMITTEE (CDFC)

In the financial year 2014-15 Chuka Igambangombe received a total of Ksh.100,700,800 -Kshs.9,563,792 was allocated to Monitoring and evaluation while Kshs.91137008 was allocated to various projects which include: bursary, education infrastructure, roads, agriculture, security and others

In the year we are able to construct the following public utilities

- a) Fencing of stadium
- b) Construction of 5 milk cooling plants
- c) Construction of staff quarters in 4 health facilities
- d) Construction of several classrooms

The actual utilization of funds is as follows:

Compensation of Employees	1,421,237
Use of goods and services	2,705,001
Committee Expenses	4,471,203
Transfers to Other Government Units	14,532,400
Other grants and transfers	62,022,872
Social Security Benefits	12,800
Acquisition of Assets	8,500,000
Other Payments	5,260,000

Some of the emerging issues that should be addressed include;

- insurance cover for the CDFC while on duty
- increased CDFC allowances
- increased Monitoring and Evaluation and capacity building allocation
- Prompt disbursement of funds from the board irrespective of the outstanding balances in the bank account.

Through the CDF funding, the constituency has really been able to transform in the following ways:

- Improved road network
- Access to clean water
- Improved programmes in schools due to bursary financing and good infrastructure, easy access to health facilities.

We would therefore wish CDF to remain forever

Sign

CHAIRMAN CDFC

III. STATEMENT OF CDF MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a National Government CDF shall prepare financial statements in respect of that CDF. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.


The Accounting Officer in charge of the *Chuka Igambangombe CDF* is responsible for the preparation and presentation of the *CDF's* financial statements, which give a true and fair view of the state of affairs of the *CDF* for and as at the end of the financial year (period) ended on June 30, 2015. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the *CDF*; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the *CDF*; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the *Chuka Igambangombe CDF* accepts responsibility for the *CDF's* financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *CDF's* financial statements give a true and fair view of the state of *CDF's* transactions during the financial year ended June 30, 2015, and of the *CDF's* financial position as at that date. The Accounting Officer charge of the *Chuka Igambangombe CDF* further confirms the completeness of the accounting records maintained for the *CDF*, which have been relied upon in the preparation of the *CDF's* financial statements as well as the adequacy of the systems of internal financial control.

The Accounting Officer in charge of the *Chuka Igambangombe CDF* confirms that the *CDF* has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the *CDF's* funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Accounting Officer confirms that the *CDF's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The *CDF's* financial statements were approved and signed by the Accounting Officer on **15/09/2015**.


Chairman


Funds Account Manager



OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND – CHUKA IGAMBA NGOMBE CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2015

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund - Chuka Igamba Ngombe set out on pages 5 to 23, which comprise the statement of assets as at 30 June 2015, and the statement of receipts and payments, statement of cash flows, summary statement of appropriation recurrent and development combined for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya, Section 8 of the Public Audit Act, 2003 and the Constituency Development Fund Act, 2013. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

Auditor-General’s Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 of the Public Audit Act, 2003 and submit the audit report in compliance with article 229 of the constitution. The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Those Standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the

Report Of The Auditor-General On Constituencies Development Fund – Chuka Igamba Ngombe Constituency for the year Ended 30 June 2015.

auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

1.0 Cash and Cash Equivalents

The statement of assets reflected a cash and cash equivalents balance of Kshs.23,666,789 as at 30 June 2015 which included unrepresented cheques totaling Kshs. 3,723,538. However, included in the unrepresented cheques were stale cheques amounting Kshs.305,748 which had not been reversed in the cash book as at 30 June 2015.

Further, the bank reconciliation statement for Equity Bank Account No. 0210261803915 in the month of June 2015 included unrepresented cheques totaling Kshs. 2,000,000. However, the cheques had been reversed in the cash book on 30 April 2015 as follows:

Cheque No	Payee	Amount Kshs
2664	Ndagani Farmers	200,000
2687	Ndagani Market shed	300,000
2690	Kanthanje	500,000
2691	Kangu Primary	500,000
2692	Rubate Secondary School	500,000
Total Kshs		2,000,000

Inclusion of reversed cheques in the unrepresented cheques balance and also as part of the cash book balance resulted in double accounting the balance of Kshs.2,000,000.

In review of foregoing, the accuracy and completeness of the cash and cash equivalents balance of Kshs.23,666,789 as at 30 June 2015 could not be ascertained.

2.0 Budget Control and Performance

The Constituency Development Fund budgeted to receive Kshs.87,879,536 from the CDF Board comprising of Kshs.8,022,139 (9.1%) and

Kshs.79,637,008 (90.9%) for recurrent and development expenditures respectively. However, only Kshs.75,525,600 (85.9%) was received in the year under review thus leaving Kshs.12,353,936 undisbursed. Therefore the residents of Chuka Igamba Ng'ombe Constituency did not receive expected services equivalent to the undisbursed funds.

Further, the statement of receipts and payments shows that out of the total receipts, and the balance of Kshs.122,592,302 brought forward from the previous year, only Kshs.98,925,513 had been utilized as at 30 June 2015 thus leaving a balance of Kshs.23, 666,789 unspent.

Consequently, the Fund did not meet all its objectives and service outputs planned for delivery to the constituents in 2014/2015 financial year.

Qualified Opinion

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Constituencies Development Fund - Chuka Igamba Ngombe Constituency as at 30 June 2015, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Constituencies Development Fund Act, 2013.

Other Matter

Projects Implementation

During the year under review, the Fund budgeted Kshs.79,666,542 (90.3%) of the approved budget of Kshs.122,592,302 to 64 development projects. Although 56 projects had been completed, six (6) projects were ongoing and two (2) projects had not started as at 30 June 2015 as shown below:

Sector	Project Status	Amount Allocated Kshs.	Amount Disbursed Kshs	No. of Projects
Education	Completed	26,087,931	26,087,931	36
	Ongoing	10,000,000	10,000,000	01
	Not Started	200,000	-	01
	Sub Total	36,287,931	36,087,931	38
Environment	Completed	2,014,176	2,014,176	01
	Ongoing	-	-	-
	Not Started	-	-	-

	Sub Total	2,014,176	2,014,176	01
Emergency	Completed	1,835,259	1,835,259	01
	Ongoing	1,835,259	1,835,259	01
	Not Started	-	-	-
	Sub Total	1,835,259	1,835,259	01
Sports	Completed	2,014,176	2,014,176	01
	Ongoing	-	-	-
	Not Started	-	-	-
	Sub Total	2,014,176	2,014,176	01
Security	Completed	500,000	500,000	01
	Ongoing	2,000,000	2,000,000	02
	Not Started	-	-	-
	Sub Total	2,500,000	2,500,000	03
Health	Completed	3,600,000	3,600,000	04
	Ongoing	-	-	-
	Not Started	-	-	-
	Sub-Total	3,600,000	3,600,000	04
Roads and Bridges	Completed	11,715,000	11,715,000	05
	Ongoing	-	-	-
	Not Started	-	-	-
	Sub Total	11,715,000	11,715,000	05
Others	Completed	4,200,000	4,2000	02
	Ongoing	6,500,000	4,500,000	03
	Not Started	1,000,000	1,000,000	01
	Sub Total	11,700,000	11,700,000	06

Agriculture	Completed	4,200,000	4,200,000	02
	Ongoing	-	-	-
	Not Started	-	-	-
	Sub Total	8,000,000	8,000,000	05
	Grand Total	79,666,542	79,666,542	64

My opinion is not qualified in respect of this matter.



FCPA Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi


14 November 2016

CONSTITUENCY DEVELOPMENT FUND- CHUKA IGAMBANGOMBE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

IV. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2014-2015 Kshs	2013-2014 Kshs
RECEIPTS			
Balance B/F		47,066,702	-
Transfers from Other Government Entities	1	75,525,600	91,886,179
Proceeds from sale of Assets	2	-	
Other Receipts	3	-	
TOTAL RECEIPTS		122,592,302	91,886,179
PAYMENTS			
Compensation of Employees	4	1,421,237	916,764
Use of goods and services	5	2,705,001	1,411,396
Committee Expenses	6	4,471,203	2,520,277
Transfers to Other Government Units	7	14,532,400	6,150,000
Other grants and transfers	8	62,022,872	33,806,290
Social Security Benefits	9	12,800	14,800
Acquisition of Assets	10	8,500,000	
Other Payments	11	5,260,000	
TOTAL PAYMENTS		98,925,513	44,819,477
Balance C/F		23,666,789	47,066,702

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The CHUKA IGAMBANGOMBE CDF financial statements were approved on 15/09/2015 and signed by:



 Chairman - CDFC


 Fund Account Manager

V. STATEMENT OF ASSETS

	Note	2014-2015 Kshs	2013-2014 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances (as per cash book)	12A	23,666,789	47,066,706
Cash Balances (cash at hand)	12B	-	
Outstanding Imprests		-	
Suspense	12C		
		23,666,789	47,066,702
TOTAL FINANCIAL ASSETS		23,666,789	47,543,679.60
REPRESENTED BY			
Fund balance b/fwd			
Balance for the year (From statement of receipt & expenditure)	14	23,666,789	47,543,679.60
Prior year adjustments			
NET FINANCIAL POSSITION		23,666,789	47,543,679.60

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The CHUKA IGAMBANGOMBE CDF financial statements were approved on 15/09/2015 and signed by:


 Chairman - CDFC


 Fund Account Manager

CONSTITUENCY DEVELOPMENT FUND- CHUKA IGAMBANGOMBE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

VI. STATEMENT OF CASHFLOW

Receipts for operating income (a)		2014 – 2015	2013 – 2014
		Kshs	Kshs
Transfers from CDF Board	1	75,525,600	91,886,179
Other Receipts	3	-	-
 Payments for operating expenses (b)			
Compensation of Employees	4	(1,421,237)	(916,764)
Use of goods and services	5	(2,705,001)	(1,411,396)
Committee Expenses	6	(4,471,203)	(2,520,277)
Transfers to Other Government Units	7	(4,532,400)	(6,150,000)
Other grants and transfers	8	(62,022,872)	(33,806,290)
Social Security Benefits	9	(12,800)	(14,800)
Other Payments	11	(5,260,000)	
 Net cash flow from operating activities(a-b)		 (14,839,913)	 47,066,652
 CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets (d)	10	(8,500,000.00)	-
Net cash flows from Investing Activities		-	-
 NET CASHFLOW FROM FINANCING ACTIVITIES			
Net cashflow from financing activities (e)		-	-
 NET INCREASE IN CASH AND CASH EQUIVALENT(f=c+d+e)			
		(23,399,913)	
 Cash and cash equivalent at BEGINNING of the year (g)	 15	 47,066,702	 47,066,702
Cash and cash equivalent at END of the year(h=f+g)	16	23,666,789	47,066,702

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The CHUKA IGAMBANGOMBE CDF CDF financial statements were approved on 15/09/2015 and signed by:



Chairman CDFC



Fund Account Manager

CONSTITUENCIES DEVELOPMENT FUND –CHUKA IGAMBANGOMBE CONSTITUENCY

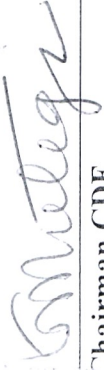
Reports and Financial Statements

For the year ended June 30, 2015

VII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED

Receipt/Expense Item	Original Budget a	Adjustments b	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d	% of Utilization f=d/c %
RECEIPTS						
Balance b/f	47,066,702		47,066,702	47,066,702		
Transfers from CDF Board	100,700,800		100,700,800	75,525,600	25,175,200	75%
Totals Receipts	147,767,502		147,767,502	122,592,302	25,175,200	
PAYMENTS						
Compensation of Employees	1,900,000	120,000	2,020,000	1,759,124	260,876	87%
Use of goods and services	1,817,528	900,000	2,717,528	2,705,001	12,527	99.5%
Committee Expenses	4,500,000	1,400,000	5,900,000	4,471,203	1,428,794	76%
Transfers to Other Government Units	14,037,931	15,626,502	29,664,433	14,532,400	15,132,033	49%
Other grants and transfers	49,028,611	27,500,200	76,528,811	62,022,872	14,505,739	81%
Social Security Benefits	25,000		25,000	12,800	12,200	51%
Acquisition of Assets	8,870,466		8,870,466	8,500,000	370,466	96%
Other Payments	7,700,000	1,520,000	9,220,000	5,260,000	4,220,000	57%
TOTALS	87,879,536	47,066,702	134,946,238	98,925,513	35,942,635	

The CHUKA IGAMBANGOMBE CDF financial statements were approved on 15/09/2015 and signed by:


Chairman CDF


Fund Account Manager

VIII. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *CDF* and all values are rounded to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the *CDF*.

2. Recognition of revenue and expenses

The *CDF* recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the *CDF*. In addition, the *CDF* recognises all expenses when the event occurs and the related cash has actually been paid out by the *CDF*.

3. In-kind contributions

In-kind contributions are donations that are made to the *CDF* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *CDF* includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

CONSTITUENCIES DEVELOPMENT FUND – CHUKA IGAMBANGOMBE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

CONSTITUENCIES DEVELOPMENT FUND – CHUKA IGAMBANGOMBE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as ‘memorandum’ or ‘off-balance’ items to provide a sense of the overall net cash position of the *CDF* at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

6. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *CDF*'s budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the *CDF*'s actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

7. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

8. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2015.

CONSTITUENCIES DEVELOPMENT FUND – CHUKA IGAMBANGOMBE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

9. Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue (Name and designation)	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1	Cash & Cash Equivalents	2 cashbooks were maintained and the operations of co-operative bank is being wound up and the account adjusted	FAM	Resolved	
2	Statement of cash flow	Financial statement adjusted accordingly	FAM	Resolved	
3	Poor Implementation of Projects	Works on the stadium has been remedied	FAM	Resolved	

CONSTITUENCIES DEVELOPMENT FUND – CHUKA IGAMBANGOMBE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

IX. NOTES TO THE FINANCIAL STATEMENTS

1. TRANSFERS FROM OTHER GOVERNMENT ENTITIES

Description	2014 - 2015 Kshs	2013-2014 Kshs
CDF Board		
AIE No. A750328 / A709801	7,300,000	21,483,195
AIE No. A750430 / A735556	17,875,200	28,161,194
AIE No. A796533 / A750116	14,105,120	42,241,790
AIE No. A796719	11,070,080	
AIE No. A796033	25,175,200	
TOTAL	75,525,600	91,886,179

2. PROCEEDS FROM SALE OF ASSETS

	2014 – 2015 Kshs	2013-2014 Kshs
Receipts from sale of Buildings		
Receipts from the Sale of Vehicles and Transport Equipment	0	
Receipts from sale of office and general equipment	0	
Receipts from the Sale Plant Machinery and Equipment	0	0

CONSTITUENCIES DEVELOPMENT FUND – CHUKA IGAMBANGOMBE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3. OTHER RECEIPTS

	2014 - 2015 Kshs	2013-2014 Kshs
Interest Received	-	-
Rents	-	-
Receipts from Sale of tender documents	-	-
Other Receipts Not Classified Elsewhere(Gratuity)	-	-
Total	-	-

4. COMPENSATION OF EMPLOYEES

	2014 - 2015 Kshs	2013-2014 Kshs
Basic wages of contractual employees	1,421,237	916,764
Basic wages of casual labour	-	-
Personal allowances paid as part of salary		
House allowance	-	-
Transport allowance	-	-
Leave allowance	-	-
Gratuity	-	-
Other personnel payments	-	-
Total	1,421,237	916,764

CONSTITUENCIES DEVELOPMENT FUND – CHUKA IGAMBANGOMBE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5. **USE OF GOODS AND SERVICES**

	2014 - 2015 Kshs	2013-2014 Kshs
Utilities, supplies and services	1,019,133	361,659
Communication, supplies and services	-	4,335
Domestic travel and subsistence	-	7,500
Printing, advertising and information supplies & services	-	20,878
Rentals of produced assets	160,000	220,000
Training expenses	-	72,264
Hospitality supplies and services	-	3,040
Insurance costs	84,920	82,520
Specialized materials and services	-	-
Office and general supplies and services	-	86,400
Other operating expenses	958,000	53,700
Routine maintenance – vehicles and other transport equipment	482,948	451,100
Routine maintenance – other assets		48,000
Total	2,705,001	1,411,396

CONSTITUENCIES DEVELOPMENT FUND – CHUKA IGAMBANGOMBE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

	2014 - 2015 Kshs	2013-2014 Kshs
Committee allowances	3,280,989	929,200
Other committee expenses	1,190,214	1,691,027
	4,471,203	2,520,277
Total	4,471,203	2,520,277

CONSTITUENCIES DEVELOPMENT FUND – CHUKA IGAMBANGOMBE CONSTITUENCY
 Reports and Financial Statements
 For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7. TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2014 - 2015 Kshs	2013-2014 Kshs
Transfers to National Government entities		
Transfers to primary schools	4,250,000	0
Transfers to secondary schools	2,900,000	2,000,000
Transfers to tertiary institutions	200,000	2,750,000
Transfers to health institutions	7,182,400	1,400,000
TOTAL	14,532,400	6,150,000

CONSTITUENCIES DEVELOPMENT FUND – CHUKA IGAMBANGOMBE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

8. OTHER GRANTS AND OTHER PAYMENTS

	2014 – 2015 Kshs	2013-2014 Kshs
Bursary – secondary schools	4,573,021	2,400,000
Bursary – tertiary institutions	3,265,979	1,036,894
Bursary – special schools	-	-
Mock & CAT	1,322,010	2,349,320
Water projects	7,000,000	1,500,000
Agriculture projects	19,000,000	9,200,000
Electricity projects	-	-
Security projects	800,000	-
Roads projects	18,004,425	3,000,000
Sports projects	2,532,581	800,000
Environment projects	2,332,581	12,155,839
Emergency projects	3,192,275.00	1,364,236
Total	62,022,872	33,806,290

CONSTITUENCIES DEVELOPMENT FUND – CHUKA IGAMBANGOMBE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

9. SOCIAL SECURITY BENEFITS

	2014 – 2015 Kshs	2013-2014 Kshs
Employer contribution to NSSF	12,800	14,800
	12,800	14,800

10. ACQUISITION OF ASSETS

	2014 – 2015 Kshs	2013-2014 Kshs
<u>Non Financial Assets</u>		
Purchase of Buildings	-	-
Construction of Buildings	8,500,000	-
Refurbishment of Buildings	-	-
Purchase of Vehicles and Other Transport Equipment	-	-
Overhaul of Vehicles and Other Transport Equipment	-	-
Purchase of Household Furniture and Institutional Equipment	-	-
Purchase of Office Furniture and General Equipment	-	-
Purchase of ICT Equipment, Software and Other ICT Assets	-	-
Purchase of Specialised Plant, Equipment and Machinery	-	-
Rehabilitation and Renovation of Plant, Machinery and Equip.	-	-
Acquisition of Land	-	-
Acquisition of Intangible Assets	-	-
Total	8,500,000	-

CONSTITUENCIES DEVELOPMENT FUND – CHUKA IGAMBANGOMBE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11. OTHER PAYMENTS

	2014 – 2015 Kshs	2013-2014 Kshs
Stadium perimeter wall	3,460,000.00	-
Market sheds	1,800,000.00	-
	5,260,000	-

12A: Bank Accounts (cash book bank balance)

Name of Bank, Account No. & currency	2014 - 2015	2013 - 2014
	Kshs	Kshs
<i>Equity Bank, Account No. 0210261803915</i>	23,583,281	43,578,596
<i>Co-operative bank, Account No.01134057806500</i>	83,508	3,488,106
<i>Name of Bank, Account No.</i>	-	-
Total	23,666,789	47,066,702

CONSTITUENCIES DEVELOPMENT FUND – CHUKA IGAMBANGOMBE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

12B: CASH IN HAND

	2014 – 2015 Kshs	2013-2014
Location 1	-	-
Location 2	-	-
Location 3	-	-
Other Locations (specify)	-	-
Total	-	-

[Provide cash count certificates for each]

12C: OUTSTANDING IMPRESTS

<i>Name of Officer or Institution</i>	<i>Date Imprest Taken</i>	<i>Amount Taken</i> Kshs	<i>Amount Surrendered</i> Kshs	<i>Balance</i> Kshs
<i>Name of Officer or Institution</i>	dd/mm/yy	-	-	-
<i>Name of Officer or Institution</i>	dd/mm/yy	-	-	-
<i>Name of Officer or Institution</i>	dd/mm/yy	-	-	-
<i>Name of Officer or Institution</i>	dd/mm/yy	-	-	-
<i>Name of Officer or Institution</i>	dd/mm/yy	-	-	-
<i>Name of Officer or Institution</i>	dd/mm/yy	-	-	-
Total		-	-	-

CONSTITUENCIES DEVELOPMENT FUND – CHUKA IGAMBANGOMBE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

13. BALANCES BROUGHT FORWARD

	2014 - 2015
	Kshs
Bank accounts	47,066,702
Cash in hand	-
Imprest	-
Total	<u><u>47,066,702</u></u>

CONSTITUENCIES DEVELOPMENT FUND – CHUKA IGAMBANGOMBE CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

ANNEX 1 – SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost (Kshs) 2014/15	Historical Cost (Kshs) 2013/14
Land	-	-
Buildings and structures	8,500,000	-
Transport equipment	-	-
Office equipment, furniture and fittings	68,000.00	68,039
ICT Equipment, Software and Other ICT Assets	226,450.00	226,450
Other Machinery and Equipment	-	-
Heritage and cultural assets	-	-
Intangible assets	-	-
Total	8,794,489	294,489