

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL



REPORT

OF

THE AUDITOR-GENERAL

ON

**THE FINANCIAL STATEMENTS OF
CONSTITUENCIES DEVELOPMENT FUND
AINAMOI CONSTITUENCY**

**FOR THE YEAR ENDED
30 JUNE 2015**



NATIONAL GOVERNMENT ENTITY
AINAMOI CDF

REPORTS AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2015

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)

NATIONAL GOVERNMENT ENTITY – AINAMOI CDF
Reports and Financial Statements
For the year ended June 30, 2015 (Kshs'000)

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NATIONAL GOVERNMENT ENTITY - AINAMOI CDF
Reports and Financial Statements
For the year ended June 30, 2015 (Kshs'000)

I. KEY ENTITY INFORMATION AND MANAGEMENT

[Customise the details in this section to suit your entity]

(a) Background information

The *entity* was formed on ... by merging the Ministry of ... and the Ministry of.... At cabinet level, the *entity* is represented by the Cabinet Secretary for ..., who is responsible for the general policy and strategic direction of the *entity*.

(b) Key Management

The *entity's* day-to-day management is under the following key organs:

- i. Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 20XX and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Accounting Officer	Yusuf Mbuno
2.	A.I.E holder	Andrew Sigei
3.	Accountant	Charles Nyasani

(d) Fiduciary Oversight Arrangements

Here, provide a high-level description of the key fiduciary oversight arrangements covering (say):

- *Audit and finance committee activities*
- *Parliamentary committee activities*
- *Development partner oversight activities*
- *Other oversight activities*

(e) AINAMOI CDF Headquarters

ARC Plaza
KAPSOIT
P.O. Box 470
KERICHO

NATIONAL GOVERNMENT ENTITY - AINAMOI CDF
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(f) AINAMOI CDF Contacts

Telephone: (254)
E-mail: cdfainamoi@cdf.go.ke
Website: www.ainamoiconstituency@co.ke

(g) AINAMOI CDF Bankers

1. Kenya Commercial Bank
Kericho Branch
P.O. Box
KERICHO

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

II. FORWARD BY THE CABINET SECRETARY

[Put the forward note by the CABINET SECRETARY of the parent ministry under which your entity falls]

Include among others the following:

- Mention in summary the budget performance against actual amounts for current year based on economic classification and programmes,
- Detail key achievements for the entity,
- List emerging issues related to the entity,
- List the implementation challenges and recommended way forward.

Sign

Cabinet Secretary

NATIONAL GOVERNMENT ENTITY - AINAMOI CDF

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III. STATEMENT OF ENTITY MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a National Government Entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the Ainamoi CDF is responsible for the preparation and presentation of the CDF financial statements, which give a true and fair view of the state of affairs of the Ainamoi CDF for and as at the end of the financial year (period) ended on June 30, 2015. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the CDF; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the Ainamoi CDF accepts responsibility for the CDF financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the CDF financial statements give a true and fair view of the state of CDF transactions during the financial year ended June 30, 2015 and of the CDF financial position as at that date. The Accounting Officer in charge of the Ainamoi CDF further confirms the completeness of the accounting records maintained for the CDF which have been relied upon in the preparation of the CDF financial statements as well as the adequacy of the systems of internal financial control.

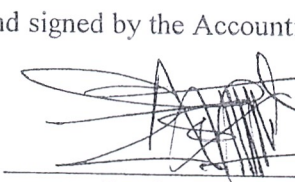
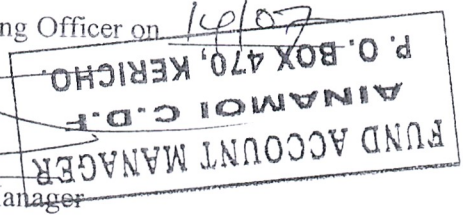
The Accounting Officer in charge of the Ainamoi CDF confirms that the entity has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Accounting Officer confirms that the CDF financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The Ainamoi CDF financial statements were approved and signed by the Accounting Officer on 14/07/2015.



Chairman CDFC

Fund Account Manager

REPUBLIC OF KENYA

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Fax: +254-20-311482
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Website: www.kenao.go.ke



P.O. Box 30084-00100
NAIROBI

OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND – AINAMOI CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2015

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of the Constituencies Development Fund - Ainamoi Constituency set out on pages 6 to 18 which comprise the statement of receipts and payments as at 30 June 2015, and the statement of assets, statement of cash flow, summary statement of appropriation for the year ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003.

I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of this audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7(2) of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 of the Public Audit Act, 2003 and submit the audit report in compliance with Article 229(7) of the Constitution. The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Those Standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the

Report of the Auditor-General on Constituencies Development Fund – Ainamoi Constituency for the year ended 30 June 2015

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auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis of Qualified Audit Opinion

1. Inaccuracies in the Financial Statements

The comparative balances reported in the year 2014/2015 differed with the certified balances reported in the year 2013/2014. For example, the audited figure of other grants and transfers (Note 6) for the year 2013/2014 was Kshs.24,454,000 while the comparative balance is shown as Kshs.20,641,000 in the 2014/15 statements. Similarly, the audited Acquisition of Assets balance (Note 8) was Kshs.6,480,000 while the comparative balance nil.

No explanation has been provided for the inaccurate opening balances or prior year adjustments made. In the circumstance, the accuracy of the financial statement could not be confirmed.

2. Compensation to Employees

The statement of receipts and payments for the year ended 30 June 2015 reported compensation of employee's balance of Kshs.1,136,000. However, examination of schedules of expenditure presented for audit revealed total expenditure of Kshs.1,064,010 resulting to an unexplained difference of Kshs.71,990. Consequently, it has not been possible to ascertain the accuracy of the compensation of the employees balance amounting to Kshs.1,136,000 presented in the financial statements.

3. Bank Reconciliation

Examination of the bank reconciliation statement as at 30 June 2015 disclosed the following unsatisfactory matters:

- i) The reconciliation statement reflected payments in the cashbook not recorded in bank statement (Unpresented Cheques) totaling Kshs.13,315,770.10. Out of this amount, cheques worth Kshs.1,400,000 were stale. No explanation has been given for failure to have the long outstanding amount reversed in the cash book as required under government financial regulations.

- ii) The bank reconciliation statement reflects payments in bank not yet recorded in cash book totaling Kshs.269,809 which relate to transfer and swift charges. Out of this amount, the balance of Kshs.4,300 relates to old entries posted in the year 2013 and 2014. It was not made clear why the amount had not been regularized in the cash book.

In the absence of adjustments of these balances in the cashbook, it has not been possible to confirm the accuracy of cash and cash equivalents balance reported in the statement of assets.

Qualified Opinion

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Constituencies Development Fund - Ainamoi Constituency as at 30 June 2015, and of its financial performance and its cash flows for the for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with Constituencies Development Fund Act, 2013.

Other Matter

1.0 Budget Performance Analysis

1.1 Revenue Analysis

Budgeted Amount Kshs	Actual Receipts Kshs	Variance / Difference Kshs
99,775,319.00	84,801,077.15	14,974,241.85

Actual receipts of the CDF totaled to Kshs.84,801,077 against expected receipts of Kshs.99,775,319 resulting in a shortfall of Kshs.14,974,241 or 15% of the budget. As a result, CDF could not implement all the projects which it had planned for the year.

1.2 Expenditure Analysis

The number of projects budgeted for implementation during the year and their levels of completion are tabulated below:

Sector	Budget 2014-2015 (Kshs)	Actual Expenditure (Kshs)	No of Project budgeted	No of Projects Completed	% Level of Expenditure Absorption
Primary Schools	37,850,000.00	26,700,000.00	68	28	71%
Secondary Schools	22,300,000.00	27,800,000.00	23	15	124%
Health	300,000.00	1,850,050.00	1	1	617%
Agriculture	2,000,000.00	800,000.00	4	0	40%
Water	5,800,000.00	1,500,000.00	12	0	29%

Bursary	15,000,000.00	16,321,126.00	Several	Several	109%
Sports	400,000.00	300,000.00	1	1	75%
Environment	500,000.00	0.00	1	0	100%
Security	-	1,100,000.00	2	2	100%
Office Vehicle	-	6,479,510.00	1	1	100%
Roads and Bridges	-	1,731,324.35	3	3	100%
Rehabilitation of Schools Projects	837,931.00	500,000.00	1	1	60%
Audit fee	500,000.00	0.00	1	0	100%
Emergency fund	5,400,259.00	6,052,000.00	Several	Several	112%
Administration	5,986,519.00	2,995,792.90	Several	Several	50%
Monitoring & Evaluation	2,993,260.00	2,131,000.00	Several	Several	71%
Projects for 2013-14	49,862,168.00	-	30	30	100%
Total Expenditure	99,775,319.00	96,260,803.25	148	82	96.5%

As a result, the management of the Fund violated the provisions of Section 23(1) of the CDF Act, 2013, which prescribes for implementation of a minimum of five and a maximum of twenty-five projects in any particular financial year. The Fund budgeted to implement a total of one hundred and fifty nine (159) projects during the year under review. Consequently, their impact to the community could not be felt.

2 Unsupported Expenditure

Brooke Day Secondary School was allocated Kshs.1,000,000 and 1,500,000 during 2013/2014 and 2014/2015 respectively for construction of two classrooms and purchase of land. It was however, noted that the parcel of land bought did not have a title deed as proof of ownership contrary to CDF Board Circular No.VOL.1/108 dated 24 August 2010. Sale agreements and valuation reports prepared by the relevant ministry were not provided for audit review and it was therefore not possible to ascertain the ownership of the land. Physical verification of the project revealed that workmanship on the classrooms built was poor. For example, cracks had developed on the floor. Further, no expenditure returns to show how the grants totalling to Kshs.2,500,000 were spent were presented for audit review.

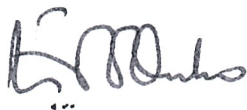
In view of the anomalies, the propriety of expenditure totalling to Kshs.2,500,000 could not be confirmed.

3 Non Acknowledgement of Bursaries

The CDFC spent a total of Kshs.13,500,000 in respect of bursaries to secondary schools (Kshs.6,509,600), and tertiary institutions (Kshs.5,902,000) and for mock and continuous assessment tests (Kshs.1,088,400) during the year under review. However, no receipts or acknowledgement letters from the institutions receiving the bursaries on behalf of the needy students were presented for audit and therefore it was not possible to confirm whether or not the intended beneficiaries received the bursaries.

In the circumstances, the propriety of the expenditure could not be confirmed.

My opinion is not qualified in respect of these matters.



FCPA Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi


15 November 2016

NATIONAL GOVERNMENT ENTITY - AINAMOI CDF
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For the year ended June 30, 2015 (Kshs'000)

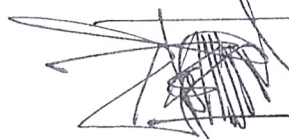
V. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2014-2015 Kshs	2013-2014 Kshs
RECEIPTS			
Transfer from CDF Board	1	84,781,000.00	102,294,000.00
TOTAL RECEIPTS		84,781,000.00	102,294,000.00
PAYMENTS			
Compensation of Employees	2	1,136,000.00	391,000.00
Use of goods and services	3	1,355,000.00	1,645,000.00
Committee Expenses	4	2,241,000.00	2,847,000.00
Transfers to Other Government Units	5	53,950,000.00	57,850,000.00
Other grants and transfers	6	26,670,000.00	20,641,000.00
Social Security Benefits	7	47,000.00	2,000.00
Acquisition of Assets	8	6,480,000.00	
TOTAL PAYMENTS		91,879,000.00	83,376,000.00
SURPLUS/DEFICIT		7,098,000.00	18,918,000.00

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 16/07 2015 and signed by:



 Chairman CDFC



 FUND ACCOUNT MANAGER
 AINAMOI C.D.F
 P. O. BOX 470, KERICHO.
 Fund Account Manager

NATIONAL GOVERNMENT ENTITY - AINAMOI CDF
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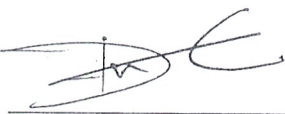
VI. STATEMENT OF ASSETS

	Note	2014-2015 Kshs	2013-2014 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	9	7,871,000.00	14,195,000.00
Outstanding Imprests	10	0.00	774,000.00
TOTAL FINANCIAL ASSETS		7,871,000.00	14,969,000.00

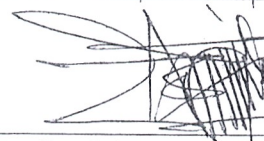
REPRESENTED BY

Fund balance b/fwd	10	14,969,000.00	6,344,000.00
Surplus/Deficit for the year		(7,097,000.00)	8,625,000.00
NET FINANCIAL POSITION		7,871,000.00	(14,969,000.00)

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 14th July 2015 and signed by:



Chairman CDFC



FUND ACCOUNT MANAGER
AINAMOI C.D.F
P.O. BOX 470, KERICHO.


Fund Account Manager

NATIONAL GOVERNMENT ENTITY - AINAMOI CDF
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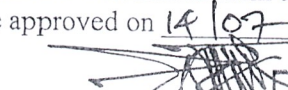
VII. STATEMENT OF CASHFLOW

Receipts for operating income	2014-2015	2013-2014
Transfers from CDF Board	84,781,000.00	102,294,000.00
	1	
Payments for operating expenses		
Compensation of Employees	2 1,136,000.00	391,000.00
Use of goods and services	3 1,355,000.00	1,645,000.00
Committee Expenses	4 2,241,000.00	2,847,000.00
Transfers to Other Government Units	5 53,950,000.00	57,850,000.00
Other grants and transfers	6 26,670,000.00	20,641,000.00
Social Security Benefits	7 47,000.00	2,000.00
Acquisition of Assets	8 6,480,000.00	0.00
Net cash flow from operating activities	7,098,000.00	
NET INCREASE IN CASH AND CASH EQUIVALENT	(7,098,000.00)	8,625,000.00
Cash and cash equivalent at BEGINNING of the year	10 14,969,000.00	6,344,000.00
Cash and cash equivalent at END of the year	9 7,871,000.00	14,969,000.00

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 14/07 2015 and signed by:



 Chairman CDFC



 Fund Account Manager

ACCOUNT MANAG.
 AINAMOI C.D.F
 170, KERICHO

NATIONAL GOVERNMENT ENTITY –AINAMOI CDF
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VIII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED

Receipt/Expense Item	Original Budget a	Adjustments b	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilisation Difference e=c-d	% of Utilisation f=d/c %
RECEIPTS						
Receipts from the CDF Board	99,775,000.00	49,862,000.00	149,637,000.00	91,879,000.00	57,758,000.00	44%
PAYMENTS						
Compensation of Employees	1,743,000.00	548,000.00	2,291,000.00	1,136,000.00	1,155,000.00	50%
Use of goods and services	4,082,000.00	1,178,000	5,260,000.00	1,355,000.00	3,905,000.00	74%
Committee Expenses	2,993,000.00	1,162,000.00	4,155,000.00	2,241,000.00	1,914,000.00	46%
Transfers to Other Government Units	60,450,000.00	32,450,000	92,900,000.00	53,950,000.00	38,950,000.00	42%
Other grants and transfers	30,438,000.00	7,989,000.00	38,427,000.00	26,670,000.00	11,757,000.00	31%
Social Security Benefits	69,000.00	55,000.00	124,000.00	47,000.00	77,000.00	62%
Acquisition of Assets	0.00	6,480,000.00	6,480,000.00	6,480,000.00	0.00	0.00
TOTALS	99,775,000.00	49,862,000.00	149,637,000.00	91,879,000.00	57,758,000.00	44%

(a) [For the revenue items, indicate whether they form part of the AIA by inserting the "AIA" alongside the revenue category.]

(b) [Provide below a commentary on significant underutilization (below 50% of utilization) and any overutilization]

i. Under utilization of funds was occasioned by the delay of funds from the CDF Board.

The entity financial statements were approved on 14/7/2015 and signed by:



Chairman CDF



Fund Account Manager

NATIONAL GOVERNMENT ENTITY - AINAMOI CDF
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IX. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *entity* and all values are rounded to the nearest thousand (Kshs'000). The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the *entity*.

2. Recognition of revenue and expenses

The *entity* recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the *entity*. In addition, the *entity* recognises all expenses when the event occurs and the related cash has actually been paid out by the *entity*.

3. In-kind contributions

In-kind contributions are donations that are made to the *entity* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *entity* includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

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SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the *entity* at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

6. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *entity's* budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the *entity's* actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

7. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

8. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.

NATIONAL GOVERNMENT ENTITY - AINAMOI CDF
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X. NOTES TO THE FINANCIAL STATEMENTS

1 . TRANSFERS FROM CDF BOARD.

DETAILS	AIE NO. FY2014/15	2014 - 2015	2013 - 2014
AIE NO 1	A 750300	34,893,000.00	19,257,000
AIE NO 2	A750413	24,944,000.00	48,143,000
AIE NO 3	A796698	9,978,000.00	2,000,000
AIE NO 4	A785518	14,966,000.00	32,894,000
	Total	84,781,000.00	102,294,000.00

NATIONAL GOVERNMENT ENTITY - AINAMOI CDF
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

2. COMPENSATION OF EMPLOYEES

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Basic wages of contractual employees	1,136,000	391,000
Total	1,136,000	391,000

NATIONAL GOVERNMENT ENTITY - AINAMOI CDF
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

3. USE OF GOODS AND SERVICES

	2014- 2015	2013 - 2014
	Kshs	Kshs
Utilities, supplies and services	128,000.00	-
Communication, supplies and services	180,000.00	150,000.00
Printing, advertising and information supplies & services	20,000.00	-
Training expenses	435,000.00	926,000.00
Office and general supplies and services	85,000.00	473,303.00
Other operating expenses	228,000.00	96,000.00
Routine maintenance – vehicles and other transport equipment	200,000.00	-
Routine maintenance – other assets	61,000.00	-
Total	1,355,000.00	1,645,000.00

4. COMMITTEE EXPENSES

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Committee allowances	2,062,000.00	1,063,000.00
Other committee expenses	179,000.00	1,784,000.00
Total	2,241,000	2,847,000.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

5. TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2014 – 2015	2013 - 2014
	Kshs	Kshs
Primary Schools	26,450,000	27,900,000
Secondary Schools	25,800,000	23,700,000
Health Centers	1,700,000	3,000,000
TOTAL	53,950,000	54,600,000

6. OTHER GRANTS AND OTHER PAYMENTS

	2014 – 2015	2013 - 2014
	Kshs	Kshs
Bursary – secondary schools	8,474,000	11,708,500
Bursary – tertiary institutions	5,853,000	7,348,500
Mock & CAT	1,088,000	-
Water projects	1,500,000	2,000,000
Agriculture projects	800,000	500,000
Security projects	1,416,000	600,000
Roads projects	1,237,000	-
Sports projects	300,000	-
Emergency projects	6,002,000	2,296,000
TOTAL	26,670,000	24,453,000

7. SOCIAL SECURITY BENEFITS

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Employer contribution to NSSF	47,000	14,000
Total	47,000	14,000

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

8. ACQUISITION OF ASSETS

Non-Financial Assets

Purchase of Vehicles and Other Transport Equipment
Total

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Purchase of Vehicles and Other Transport Equipment	6,480,000	0
Total	6,480,000	0

9: Bank Accounts (cash book balance)

Name of Bank, Account No. & currency	2014 - 2015	2013 - 2014
	Kshs	Kshs
KCB- Kericho Branch, Account No.1103615831	7,871,000.00	14,195,000.00
Total	7,871,000.00	14,195,000.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

10. BALANCES BROUGHT FORWARD

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Bank accounts	7,871,000.00	6,344,000.00
Imprest	-	774,000.00
Total	7,871,000.00	7,118,000.00

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ANNEX 4 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Historical Cost (Kshs) 2014-2015	Historical Cost (Kshs) 2013-2014
Transport equipment	6,480,000.00	-
Office equipment, furniture and fittings	-	120,000.00
ICT Equipment, Software and Other ICT Assets	-	95,000.00
Other Machinery and Equipment	-	70,000.00
Heritage and cultural assets	-	-
Intangible assets	-	-
Total	6,480,000.00	285,000.00

