

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

REPORT



OF

THE AUDITOR-GENERAL

ON

**THE FINANCIAL STATEMENTS OF
CONSTITUENCIES DEVELOPMENT FUND
NAIVASHA CONSTITUENCY**

**FOR THE YEAR ENDED
30 JUNE 2015**



CONSTITUENCIES DEVELOPMENT FUND

BOARD SECRETARIAT

Harambee Plaza
10th Floor
Junction of Haille Sellasie Avenue & Uhuru Highway
E mail: cdf@wananchi.com
NAIROBI

Visit Our Website
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NAIROBI

CDF BOARD/AUDITOR GENERAL/2015/168

SEPTEMBER 29, 2015

Mr. Edward Ouko, CBS
The Auditor General
P.O Box 30084 – 00100
NAIROBI

Dear Sir

**RE: CONSTITUENCIES DEVELOPMENT FUND FINANCIAL STATEMENTS FOR
2014/2015 FINANCIAL YEAR**

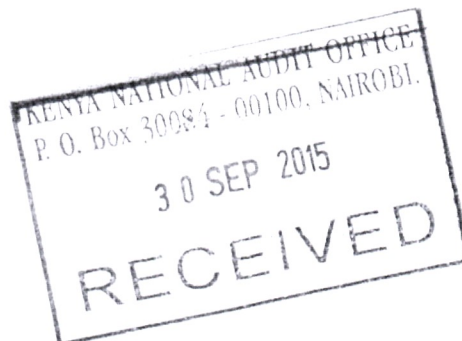
Pursuant to the Constituencies Development Fund (CDF) Act, 2013 Section 44 (4), we wish to submit 2014/2015 Annual Accounts of Naivasha Constituency for your necessary action in accordance with CDF Act Section 45 (4).

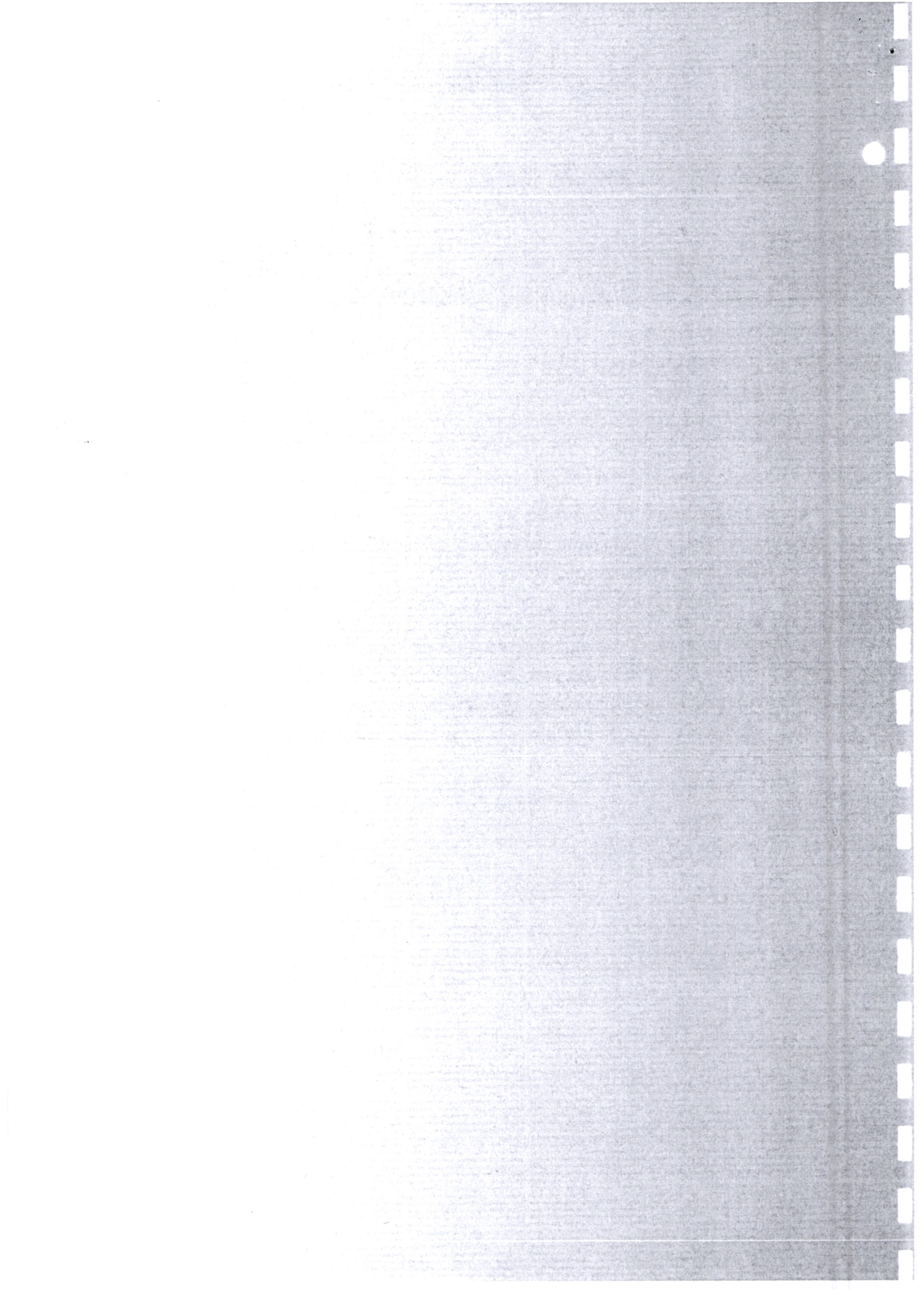
Yours faithfully

YUSUF MBUNO
Ag. CHIEF EXECUTIVE OFFICER

Copy to:

Eng. Peter O. Mangiti
Principal Secretary, Planning
Ministry of Devolution and Planning
P.O Box 30005 -00100
NAIROBI.





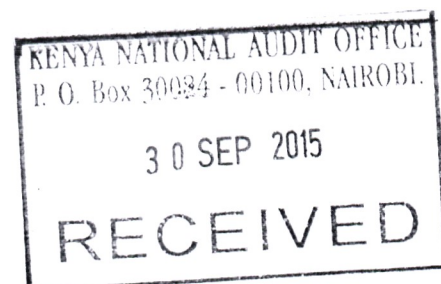


**CONSTITUENCY DEVELOPMENT FUND- NAIVASHA
CONSTITUENCY**

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2015**

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**



CONSTITUENCY DEVELOPMENT FUND – NAIVASHA CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

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CONSTITUENCY DEVELOPMENT FUND- NAIVASHA CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

(a) Background information

The *Constituencies Development Fund (CDF)* was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The *Constituencies Development Fund* is represented by the Cabinet Secretary for Devolution and Planning, who is responsible for the general policy and strategic direction of the *Constituencies Development Fund*.

(b) Key Management

The *Naivasha Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2015 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Accounting Officer	Yusuf Mbuno
2.	A.I.E holder	Arthur Karogi
3.	Accountant	Adams Nyatangi

(d) Fiduciary Oversight Arrangements

The Audit and Risk Management Committee (ARMC) of CDF Board provide overall fiduciary oversight on the activities of Naivasha Constituency. The reports and recommendation of ARMC when adopted by the CDF Board are forwarded to the Constituency Development Fund Committee (CDFC) for action. Any matters that require policy guidance are forwarded by the Board to the Cabinet Secretary and National Assembly Select Committee.

(e) NAIVASH CDF Headquarters

P.O. Box 1918-20117
Mama Ngina Road
Naivasha, KENYA

CONSTITUENCY DEVELOPMENT FUND- NAIVASHA CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

(f) NAIVASHACDF Contacts

Telephone: 0722750227

E-mail: naivasha@cdf.go.ke

(g) NAIVASHA CDF Bankers

Equity Bank

Naivasha Branch

A/C No.0200261809700

P.O. Box 653 - 20107

Naivasha, Kenya

(h) Independent Auditors

Auditor General

Kenya National Audit Office

Anniversary Towers, University Way

P.O. Box 30084

GOP 00100

Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General

State Law Office

Harambee Avenue

P.O. Box 40112

City Square 00200

Nairobi, Kenya

CONSTITUENCY DEVELOPMENT FUND- NAIVASHA CONSTITUENCY

Reports and Financial Statements

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II. FORWARD BY THE CHAIRMAN CONSTITUENCY DEVELOPMENT FUND COMMITTEE (CDFC)

-We only managed to spend half of the allocation for the financial year under review as that was the amount disbursed in the financial year. The Board should try and disburse all the funds within the given financial year.

-A good number of students who could not go to school got the opportunity by being awarded bursaries.

We also managed to train 200 Bodaboda riders, who have now acquired licences.

-We were able to establish two secondary schools in Governor and Rutere area where there were none.

-The burden on parents was reduced through the construction of classrooms.

-CDF has become very popular with the community since they are involved in project identification and implementation therefore there is need to increase the funding from the current 2.5 % to 5%.

-The board should look at the possibility of hiring technical personnel to assist in the supervision of the projects as the government officers whom we rely on are not always available.



Joseph Magu
CHAIRMAN CDFC

CONSTITUENCY DEVELOPMENT FUND- NAIVASHA CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

III. STATEMENT OF CDF MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a National Government CDF shall prepare financial statements in respect of that CDF. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the *Naivasha CDF* is responsible for the preparation and presentation of the *CDF's* financial statements, which give a true and fair view of the state of affairs of the *CDF* for and as at the end of the financial year ended on June 30, 2015. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the *CDF*; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the *CDF*; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the *Naivasha CDF* accepts responsibility for the *CDF's* financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *CDF's* financial statements give a true and fair view of the state of *CDF's* transactions during the financial year ended June 30, 2015, and of the *CDF's* financial position as at that date. The Accounting Officer charge of the *Naivasha CDF* further confirms the completeness of the accounting records maintained for the *CDF*, which have been relied upon in the preparation of the *CDF's* financial statements as well as the adequacy of the systems of internal financial control.

The Accounting Officer in charge of the *Naivasha CDF* confirms that the *CDF* has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the *CDF's* funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Accounting Officer confirms that the *CDF's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The *CDF's* financial statements were approved and signed by the Accounting Officer on 11/09/2015.



Joseph Magu
Chairman - CDFC



Arthur Karogi
Fund Account Manager

REPUBLIC OF KENYA

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P.O. Box 30084-00100
NAIROBI

OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND - NAIVASHA CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2015

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund - Naivasha Constituency set out on pages 7 to 27, which comprise the statement of assets as at 30 June 2015, and the statement of receipts and payments, statement of cash flows and summary statement of appropriation: recurrent and development combined for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 of the Public Audit Act, 2003 and submit the audit report in compliance with Article 229 of the Constitution. The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of

material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

1. Bank Reconciliation

The bank reconciliation statement as at 30 June 2015 reflected payments in the cashbook not recorded in the bank statement (Unpresented Cheques) totaling Kshs.1,925,491.60. Out of this amount, Kshs.351,500.60 was in respect of stale cheques. No explanation was given for failure to write back the stale cheques in the cashbook.

Further, it was observed that the bank reconciliation statement reflected payments in bank not yet recorded in cash book totaling Kshs.97,057.50 made in respect of bank charges. Out of this amount, Kshs.67,697.50 related to entries posted in early 2014 and it was not clear why the amount had not been regularized in the cash book.

2. Outstanding Imprest

Note 12 C to the financial statements reflects outstanding imprests totaling to Kshs.512,000 issued to an officer on 28 June 2015. However, it was not explained why the officer failed to surrender or account for the imprest at the closure of the financial year.

3. Other Grants and Transfers

The fund paid out a total of Kshs.16,080,050 during the year as grants and transfers mainly bursary to secondary schools and tertiary institutions. However, copies of the application forms for bursaries, minutes of the committee that awarded the bursaries and acknowledgement letters/receipts from the institutions that received the bursaries on behalf of the students were not presented for audit examination. In the circumstances, the propriety of the expenditure could not be confirmed.

Qualified Opinion

In my opinion, except for effect of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the Constituencies Development Fund – Naivasha Constituency as at 30 June 2015, and of its financial performance and its cash flows for the for year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with Constituencies Development Fund Act, 2013.

Other Matter

1.0 Budget Appraisal Performance

The following issues were noted:

1.1. Revenue Analysis

Budgeted Amount (Kshs)	Actual Receipts (Kshs)	Variance (Kshs)
119,265,365.50	113,783,480.00	5,481,885.50

The Naivasha CDF was under-funded by Kshs.5,481,885.50 which represented approximately 5% of the approved annual budget for the year. As a result, the Fund could not implement all the projects it had envisaged for the period under review.

1.2 Expenditure Analysis

Sector	No. of Projects Budgeted	No. of Projects implemented	Budgeted Amount (Kshs)	Actual Expenditure (Kshs)	Absorption Rate %	Over/Under expenditure (Kshs)
Emergency	1	0	5,400,259.	nil	0%	(5,400,259)
Bursary	3	2	33,808,204	16,080,050	47.56 %	(17,727,154)
Sports	1	2	1,000,000.	1,500,000	150.0 %	500,000
Environment	1	2	1,000,000.	2,500,000	250.0 %	1,500,000

Primary Schools	23	40	13,057,931.	20,680,000	158.3 7%	7,622,069
Secondary Schools	12	27	24,000,000.	34,460,000	143.5 8%	10,460,000
Health	1	7	1,000,000	4,982,759	498.2 8%	3,982,759
Water	5	12	4,300,000	8,142,517	189.3 6%	3,842,517
Roads	11	4	11,000,000	778,000	7.07%	(10,222,000)
Security	9	12	3,350,000	3,637,250	108.5 7%	287,250
Tertiary	0	2	0	5,500,000		5,500,000
Market	1	1	300,000	300,000	100%	0
Total	68	111	98,216,394	98,560,576		344,182

The following issues were in relation to

- i) The management of the Fund violated section 23 (1) the provisions of the CDF Act, 2013, which advocates for the implementation of a minimum of five projects and a maximum of twenty-five projects in any particular financial period. That the Fund implemented a total of one hundred and eleven (111) projects which were above the recommended number of twenty-five projects.
- ii) The Fund realized an over-expenditure of Kshs.29,712,078 on eight projects relating to sports, environment, primary and secondary schools, health, water, security and tertiary institutions. Approval for the over expenditure was not presented for audit verification.
- iii) It was observed that the CDFC budgeted Kshs.11,000,000 for roads but only utilized Kshs.778,000 which represented only 7% rate of absorption. No explanation was provided for underutilization of funds in the roads sector.

2. Irregular Expenditure

The CDFC disbursed Kshs.1,000,000 to Mirera Primary School (vide payment voucher No. 0130 and cheque No.847 and 848 respectively, both dated 9 March 2015) for renovation of ten (10) classrooms. However, bills of quantities (BQs) and expenditure returns were not presented for audit examination and it was therefore not possible to ascertain how the disbursed amount was spent. Physical verifications carried out on 21 April 2016 at the school did not show any evidence of any renovation having been done in the year under review.

In the circumstance, it was not possible to confirm the expenditure totalling to Kshs.100,000 as a proper charge to public funds.

3 Unaccounted for Expenditure

3.1 Gituro Water Project

Gituro Water Project was allocated Kshs.1,000,000 for drilling of a borehole but for unexplained reasons, the Project Management Committee (PMC) constructed a water kiosk, two metal stands for placing the water tanks and in addition bought two water tanks and installed them on top of the metal stands. However, expenditure returns and the CDFC minutes that approved the reallocation of funds were not presented for audit verification.

In the absence of the evidence of reallocation approval and expenditure returns, it was not possible to confirm the expenditure as a proper charge to public funds.

3.2 Construction of a Laboratory – Mununga Secondary School

Mununga Secondary School was allocated Kshs.1,000,000 for construction of a laboratory but for unexplained reasons and without the approval of the CDFC, two classrooms were constructed instead. However, no expenditure returns or minutes of CDFC meeting that approved the construction of the classrooms were presented for audit review.

In the circumstance, the expenditure could not be confirmed as a proper charge to public funds.

3.3 Construction of Tutition Block at – Kenya Medical Training College

The Kenya Medical Training College, Naivasha was allocated Kshs.5,000,000 for construction of a tuition block and toilets. However, physical verification of project on 21 April 2016 disclosed that the project was not implemented. Further, no bank statement was produced for audit to confirm existence of the cash. In addition, Rutere Secondary School was allocated Kshs.1,500,000 for purchase of 2.5 acres of land. However, physical verification carried out on 21 April 2016 revealed that no land was purchased and no expenditure records or bank statements were presented for audit examination.

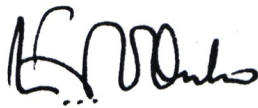
In the absence of bank statements and expenditure returns, and evidence of executed works, it was not possible to confirm the propriety of the expenditure totaling to Kshs.6,500,000.

3.4 Construction of four (4) Classrooms at – Governor Secondary School

Governor Secondary School was allocated Kshs.2,600,000 for construction of four classrooms and the funds were disbursed through PV no.121. However, it was not possible to confirm how the allocation was spent in absence of expenditure returns.

In the circumstance, the propriety and value-for-money for expenditure amounting to Kshs.2,600,000 could not be confirmed.

My opinion is not qualified in respect in respect of ~~these matters~~.



FCPA Edward R.O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

15 November 2016

CONSTITUENCY DEVELOPMENT FUND- NAIVASHA CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

IV. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2014-2015 Kshs	2013-2014 Kshs
RECEIPTS			
Transfers from Other Government Entities	1	119,265,365.5	39,857,298.00
Proceeds from Sale of Assets	2	0	0
Other Receipts	3	0	0
TOTAL RECEIPTS		119,265,365.5	39,857,298.00
PAYMENTS			
Compensation of Employees	4	1,431,480.00	532,053.00
Use of goods and services	5	2,226,700.30	636,113.00
Committee Expenses	6	1,865,200.00	731,000.00
Transfers to Other Government Units	7	92,180,050.00	638,000.00
Other grants and transfers	8	16,080,050.00	18,950,000.00
Social Security Benefits	9	0	0
Acquisition of Assets	10	0	0
Other Payments	11	0	0
TOTAL PAYMENTS		113,783,956.30	21,487,166.00
SURPLUS/DEFICIT		5,481,409.20	18,370,132.00

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The NAIVASHA CDF financial statements were approved on 11/09/2015 and signed by:



Chairman - CDFC



Fund Account Manager

CONSTITUENCY DEVELOPMENT FUND- NAIVASHA CONSTITUENCY
Reports and Financial Statements
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V. STATEMENT OF ASSETS

	Note	2014-2015 Kshs	2013-2014 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances (as per cash book)	12A	23,339,541.20	17,780,132.00
Cash Balances (cash at hand)	12B	0	0
Outstanding Imprests	12C	512,000.00	590,000.00
TOTAL FINANCIAL ASSETS		23,851,541.20	18,370,132.00

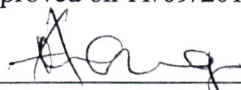
REPRESENTED BY

Fund balance b/fwd	13	18,370,132.00	0.00
Surplus/Deficit for the year		5,481,409.20	18,370,132.00
Prior year adjustments	14	0	0
NET FINANCIAL POSITION		23,851,541.2	18,370,132.00

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The NAIVASHA CDF financial statements were approved on 11/09/2015 and signed by:



Chairman - CDFC



Fund Account Manager

CONSTITUENCY DEVELOPMENT FUND- NAIVASHA CONSTITUENCY


Reports and Financial Statements

For the year ended June 30, 2015

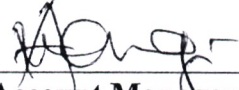
VI. STATEMENT OF CASHFLOW

		2014 - 2015	2013 - 2014
Receipts for operating income			
Transfers from CDF Board	1	119,265,365.5	39,857,298.00
Other Receipts	3	xxx	Xxx
Payments for operating expenses			
Compensation of Employees	4	1,431,480.00	532,053.00
Use of goods and services	5	2,226,700.30	636,113.00
Committee Expenses	6	1,865,200.00	731,000.00
Transfers to Other Government Units	7	92,180,526.00	638,000.00
Other grants and transfers	8	16,080,050.00	18,950,000.00
Social Security Benefits	9	0.00	0.00
Other Payments	11	0.00	0.00
Adjusted for:			
Adjustments during the year		0.00	0.00
Net cash flow from operating activities		5,481,409.20	18,370,132.00
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets	2	0.00	0.00
Acquisition of Assets	10	(0.00)	(0.00)
Net cash flows from Investing Activities		5,481,409.20	18,370,132.00
NET INCREASE IN CASH AND CASH EQUIVALENT			
Cash and cash equivalent at BEGINNING of the year	15	18,370,132.00	-
Cash and cash equivalent at END of the year	16	23,851,541.20	18,370,132.00

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The NAIVASHA CDF financial statements were approved on 11/09/2015 and signed by:



Chairman CDFC



Fund Account Manager

CONSTITUENCIES DEVELOPMENT FUND – NAIVASHA CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

VII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Transfers from CDF Board	114,816,135.00	80,227,430.00	195,043,565.00	137,635,497.50	57,408,067.50	71%
Proceeds from Sale of Assets	0.00	-	0.00	-	0.00	0%
Other Receipts	0.00	-	0.00	-	0.00	0%
	114,816,135.00	80,227,430.00	195,043,565.00	137,635,497.50	57,408,067.50	71%
PAYMENTS						
Compensation of Employees	4,888,968.00	981,244.00	5,870,212.00	1,431,480.00	4,438,732.00	24%
Use of goods and services	2,500,000.00	-	2,500,000.00	2,226,700.30	273,299.70	89%
Committee Expenses	2,018,977.00	953,200.00	2,972,177.00	1,865,200.00	1,106,977.00	63%
Transfers to Other Government Units	86,408,190.00	62,089,547.00	148,497,737.00	92,180,526.00	56,317,211.00	62%
Other grants and transfers	19,000,000.00	16,203,439.00	35,203,439.00	16,080,050.00	19,123,389.00	46%
Social Security Benefits	-	-	-	-	-	
Acquisition of Assets	-	-	-	-	-	
Other Payments	-	-	-	-	-	
TOTALS	114,816,135.00	80,227,430.00	195,043,565.00	113,783,956.30	81,259,608.70	58%

CONSTITUENCIES DEVELOPMENT FUND – NAIVASHA CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

(a) *[For the revenue items, indicate whether they form part of the AIA by inserting the "AIA" alongside the revenue category.]*

(b) *[Provide below a commentary on significant underutilization (below 50% of utilization) and any overutilization]*

- i. *Delay in receipt of funds hence low utilisation on compensation of employees.*
- ii. *Other grants and transfers low utilisation due to challenges in vetting of the applicants.*

The NAIVASHA CDF financial statements were approved on 11/09/2015 and signed by:



Chairman CDF



Fund Account Manager

CONSTITUENCIES DEVELOPMENT FUND – NAIVASHA CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

VIII. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *CDF* and all values are rounded to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the *CDF*.

2. Recognition of revenue and expenses

The *CDF* recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the *CDF*. In addition, the *CDF* recognises all expenses when the event occurs and the related cash has actually been paid out by the *CDF*.

3. In-kind contributions

In-kind contributions are donations that are made to the *CDF* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *CDF* includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to

CONSTITUENCIES DEVELOPMENT FUND – NAIVASHA CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

CONSTITUENCIES DEVELOPMENT FUND – NAIVASHA CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as ‘memorandum’ or ‘off-balance’ items to provide a sense of the overall net cash position of the *CDF* at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

6. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *CDF*'s budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the *CDF*'s actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

7. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

8. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2015.

CONSTITUENCIES DEVELOPMENT FUND – NAIVASHA CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

IX. NOTES TO THE FINANCIAL STATEMENTS

1.1.1.1.1.1.1 TRANSFERS FROM OTHER GOVERNMENT ENTITIES

Description	2014 - 2015	2013 - 2014
	Kshs	Kshs
AIE NO 750400	38,357,298.00	39,857,298.00
AIE NO 796939	22,000,000.00	
AIE NO 796942	10,000,000.00	
AIE NO 797064	28,704,033.75	
AIE NO 797244	18,704,033.75	
AIE NO 797125	1,500,000.00	
TOTAL	119,265,365.50	39,857,298.00

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Receipts from sale of Buildings		
Receipts from the Sale of Vehicles and Transport Equipment	0.00	0.00
Receipts from sale of office and general equipment	0.00	0.00
Receipts from the Sale Plant Machinery and Equipment	0.00	0.00
Total	0.00	0.00

1.1.1.1.1.1.1.2 PROCEEDS FROM SALE OF ASSETS

CONSTITUENCIES DEVELOPMENT FUND – NAIVASHA CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

1.1.1.1.1.1.3 OTHER RECEIPTS

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Interest Received	0.00	0.00
Rents	0.00	0.00
Receipts from Sale of tender documents	0.00	0.00
Other Receipts Not Classified Elsewhere	0.00	0.00
Total	0.00	0.00

1.1.1.1.1.1.4 COMPENSATION OF EMPLOYEES

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Basic wages of contractual employees	1,347,480.00	532,053.00
Basic wages of casual labour	0.00	0.00
Personal allowances paid as part of salary		
House allowance	0.00	0.00
Transport allowance	0.00	0.00
Leave allowance	0.00	0.00
Gratuity	0.00	0.00
Other personnel payments	84,000.00	0.00
Total	1,431,480.00	532,053.00

CONSTITUENCIES DEVELOPMENT FUND – NAIVASHA CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

1.1.1.1.1.1.5 USE OF GOODS AND SERVICES

	2014 - 2015	2013 – 2014
	Kshs	Kshs
Utilities, supplies and services	204,327.30	13,847.00
Communication, supplies and services	0.00	0.00
Domestic travel and subsistence	0.00	0.00
Printing, advertising and information supplies & services	0.00	0.00
Rentals of produced assets	0.00	0.00
Training expenses	0.00	0.00
Hospitality supplies and services	0.00	0.00
Insurance costs	241,120.00	0.00
Specialized materials and services	0.00	0.00
Office and general supplies and services	1,169,175.00	117,605.00
Fuel ,oil& Lubricants	465,000.00	113,321.00
Other operating expenses	0.00	0.00
Routine maintenance – vehicles and other transport equipment	146,178.00	391,340.00
Routine maintenance – other assets	0.00	0.00
Total	2,226,700.30	636,113.00

1.1.1.1.1.1.6 COMMITTEE EXPENSES

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Committee allowances	1,865,200.00	731,000.00
Other committee expenses	0.00	0.00
Total	1,865,200.00	731,000.00

CONSTITUENCIES DEVELOPMENT FUND – NAIVASHA CONSTITUENCY**Reports and Financial Statements****For the year ended June 30, 2015****NOTES TO THE FINANCIAL STATEMENTS (Continued)****1.1.1.1.1.1.7 TRANSFER TO OTHER GOVERNMENT ENTITIES**

Description	2014 - 2015	2013 - 2014
	Kshs	Kshs
Transfers to Primary schools	20,680,000.00	5,950,000.00
Transfers to Secondary schools	34,460,000.00	10,000,000.00
Transfers to Tertiary institutions	5,500,000.00	0.00
Transfers to Health institutions	4,982,759.00	500,000.00
Transfer to Security projects	6,637,250.00	500,000.00
Transfer to Water Projects	8,142,517.00	0.00
Transfer to Roads Projects	778,000.00	1,000,000.00
Transfer to Environment Projects	2,500,000.00	0.00
Transfer to Sports Projects	1,500,000.00	1,000,000.00
Transfer to Gilgil Constituency	10,000,000.00	0.00
TOTAL	92,180,526.00	18,950,000.00

1.1.1.1.1.1.8 OTHER GRANTS AND OTHER PAYMENTS

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Bursary –Secondary	10,934,050.00	9,000,000.00
Bursary –Tertiary	5,146,000.00	1,000,000.00
Bursary-Special schools	0.00	0.00
Mocks & CAT	0.00	0.00
Water	0.00	0.00
Agriculture (food security)	0.00	0.00
Electricity projects	0.00	0.00
Security	0.00	0.00
Roads	0.00	0.00
Sports	0.00	0.00
Environment	0.00	0.00
Emergency Projects (specify)	0.00	0.00
Total	16,080,050.00	10,000,000.00

1.1.1.1.1.1.9 SOCIAL SECURITY BENEFITS

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Employer contribution to NSSF	0.00	0.00
Total	0.00	0.00

CONSTITUENCIES DEVELOPMENT FUND – NAIVASHA CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

1.1.1.1.1.1.1.10 ACQUISITION OF ASSETS

<u>Non Financial Assets</u>	2014 - 2015	2013 - 2014
	Kshs	Kshs
Purchase of Buildings	0.00	0.00
Construction of Buildings	0.00	0.00
Refurbishment of Buildings	0.00	0.00
Purchase of Vehicles and Other Transport Equipment	0.00	0.00
Overhaul of Vehicles and Other Transport Equipment	0.00	0.00
Purchase of Household Furniture and Institutional Equipment	0.00	0.00
Purchase of Office Furniture and General Equipment	0.00	0.00
Purchase of ICT Equipment, Software and Other ICT Assets	0.00	0.00
Purchase of Specialised Plant, Equipment and Machinery	0.00	0.00
Rehabilitation and Renovation of Plant, Machinery and Equip.	0.00	0.00
Acquisition of Land	0.00	0.00
Acquisition of Intangible Assets	0.00	0.00
Total	0.00	0.00

CONSTITUENCIES DEVELOPMENT FUND – NAIVASHA CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

1.1.1.1.1.1.11 OTHER PAYMENTS

	2014 - 2015	2013 - 2014
Specify	Kshs	Kshs

0.00

0.00

12A: Bank Accounts (cash book bank balance)

Name of Bank, Account No. & currency	2014 - 2015	2013 - 2014
	Kshs	Kshs
<i>Equity Bank A/C No.0200261809700</i>	23,339,541.20	17,780,132.00
<i>Name of Bank, Account No.</i>		
<i>Name of Bank, Account No.</i>		
Total	23,339,541.20	17,780,132.00

CONSTITUENCIES DEVELOPMENT FUND – NAIVASHA CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

12B: CASH IN HAND

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Location 1	xxx	xxx
Location 2	0.00	0.00
Location 3	0.00	0.00
Other Locations (<i>specify</i>)	0.00	0.00
Total	0.00	0.00

[Provide cash count certificates for each]

12C: OUTSTANDING IMPRESTS

<i>Name of Officer or Institution</i>	<i>Date Imprest Taken</i>	<i>Amount Taken</i>	<i>Amount Surrendered</i>	<i>Balance</i>
		<i>Kshs</i>	<i>Kshs</i>	<i>Kshs</i>
<i>Arthur Karogi</i>	28/06/2015	512,000.00	512,000.00	0.00
Total				0.00

CONSTITUENCIES DEVELOPMENT FUND – NAIVASHA CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13. BALANCES BROUGHT FORWARD

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Bank accounts	17,780,132.00	0.00
Cash in hand	0.00	0.00
Imprest	590,000.00	0.00
Total	18,370,132.00	0.00

[Provide short appropriate explanations as necessary]

14. PRIOR YEAR ADJUSTMENTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts	0.00	0.00
Cash in hand	0.00	0.00
Imprest	0.00	0.00
Total	0.00	0.00

CONSTITUENCIES DEVELOPMENT FUND – NAIVASHA CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

15. OTHER IMPORTANT DISCLOSURES

15.1: PENDING ACCOUNTS PAYABLE (See Annex 1)

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Construction of buildings	0.00	0.00
Construction of civil works	0.00	0.00
Supply of goods	0.00	0.00
Supply of services	0.00	0.00
	0.00	0.00

15.2: PENDING STAFF PAYABLES (See Annex 2)

	Kshs	Kshs
Senior management	0.00	0.00
Middle management	0.00	0.00
Unionisable employees	0.00	0.00
Others (<i>specify</i>)	0.00	0.00
	0.00	0.00

15.3: OTHER PENDING PAYABLES (See Annex 3)

	Kshs	Kshs
Amounts due to other Government entities (see attached list)	0.00	0.00
Amounts due to other grants and other transfers (see attached list)	0.00	0.00
Others (<i>specify</i>)	0.00	0.00
	0.00	0.00

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2015	Outstanding Balance 2014	Comments
	a	b	c	d=a-c		
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Construction of civil works						
4.						
5.						
6.						
Sub-Total						
Supply of goods						
7.						
8.						
9.						
Sub-Total						
Supply of services						
10.						
11.						
12.						
Sub-Total						
Grand Total						

[Type text]

ANNEX 2 - ANALYSIS OF PENDING STAFF PAYABLES

Name of Staff	Job Group	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2015	Outstanding Balance 2014	Comments
		a	b	c	d=a-c		
Senior Management							
1.							
2.							
3.							
	Sub-Total						
Middle Management							
4.							
5.							
6.							
	Sub-Total						
Unionisable Employees							
7.							
8.							
9.							
	Sub-Total						
Others (specify)							
10.							
11.							
12.							
	Sub-Total						
	Grand Total						

NATIONAL GOVERNMENT ENTITY - NAIVASHA CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs'000)

ANNEX 3 - ANALYSIS OF OTHER PENDING PAYABLES

Name	Brief Transaction Description	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2015	Outstanding Balance 2014	Comments
		a	b	c	d=a-c		
Amounts due to other Government entities							
1.							
2.							
3.							
	Sub-Total						
Amounts due to other grants and other transfers							
4.							
5.							
6.							
	Sub-Total						
	Sub-Total						
Others (specify)							
7.							
8.							
9.							
	Sub-Total						
	Grand Total						

NATIONAL GOVERNMENT ENTITY -NAIVASHA CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs'000)

ANNEX 4 – SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost (Kshs) 2014/15	Historical Cost (Kshs) 2013/14
Land	-	
Buildings and structures(CDF Office)	4,000,000.00	4,000,000.00
Transport equipment (Motor vehicle Landrover 110)	4,200,000.00	4,200,000.00
Office equipment, furniture and fittings	556,889.00	556,889.00
ICT Equipment, Software and Other ICT Assets	388,000.00	180,000.00
Other Machinery and Equipment		
Heritage and cultural assets		
Intangible assets		
Total	9,144,889.00	8,936,889.00

TRIAL BALANCE AS AT 30TH JUNE 2015			
		DR	CR
Cash and Cash equivalents			
	Bank Balances	-	
	Cash Balances	23,339,541	
	Outstanding Imprest	512,000	
Payments			
	Compensation of Employees	1,431,480	
	Use of goods and services	2,226,700	
	Committee Expenses	1,865,200	
	Transfers to Other Government Units	92,180,526	
	Other grants and transfers	16,080,050	
	Social Security Benefits	-	
	Acquisition of Assets	-	
	Other Payments	-	
Receipts			
	Transfers from the Board		119,265,366
	Proceeds from sale of assets		-
	Others receipts		-
Fund Balance b/f			18,370,132
TOTAL			137,635,498
		137,635,498	137,635,498

BANK RECONCILIATION STATEMENT

NAIVASHA CONSTITUENCY DEVELOPMENT FUND-CDF

ACCOUNT NUMBER: 0200261809700 (Equity Bank)

AS AT 30TH JUNE 2015

Balance as per Bank statement

Less:- 1. Payments in Cashbook not yet recorded in bank statement (Unpresened Cheques)

2. Receipts in Bank Statwement not recorded in cash book

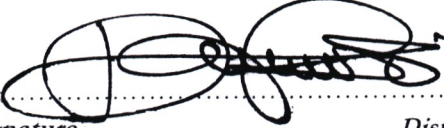
Add:- 3. Payments in Bank statement not recorded in Cash book

4. Receipts in Cashbook not yet recorded in bank statement.

Bank balance as per Cash book


	Shs	Cts
	25,172,975.30	
AS PER ATTACHED LIST	1,925,491.60	
AS PER ATTACHED LIST	-	
AS PER ATTACHED LIST	92,057.50	
AS PER ATTACHED LIST	-	
	23,339,541.20	

I certify that I have verified the Bank Balance in the Cash book with the Bank Statement and that the above reconciliation is correct.

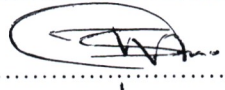

 Signature District Accountant

14/07/15
 Date

Prepared by:

Title Sw Accountant
 Name John Nwaji K.
 Signature 

Checked By:

Title Acc 1
 Name STEPHEN M. KIRONYO
 Signature 

BANK RECONCILIATION STATEMENT
NAIVASHA CONSTITUENCY DEVELOPMENT FUND-CDF
ACCOUNT NUMBER: 0200261809700 (Equity Bank)
AS AT 30TH JUNE 2015

Payments in Cash Book not recorded in Bank Statement as at 30th June 2015			Amount
Date	Details	Chq No;	
03.04.14	Overcast	011	0.60
28.05.14	Rosemary W Muya	099	5,000.00
08.07.14	Muruaki sec sch	161	5,000.00
08.07.14	Ngala sch for the	168	3,000.00
08.07.14	Gitwe girls sec	190	3,000.00
08.07.14	Mirithu Girls Secondary School	256	5,000.00
08.07.14	Moi Secondary School Naikara	257	9,000.00
08.07.14	St Sharon Secondary	292	12,000.00
08.07.14	Maximum Impact Centre	313	6,000.00
08.07.14	Rhino Secondary School	327	3,000.00
08.07.14	Ngame High School	357	3,500.00
08.07.14	Getonganya Secondary School	387	3,000.00
08.07.14	Gitothina Secondary School	389	6,000.00
08.07.14	Irembu Secondary School	394	4,000.00
08.07.14	Nyankore Secondary School	406	5,000.00
08.07.14	Nakuru High School	421	9,000.00
08.07.14	Raila Education Centre	432	6,000.00
08.07.14	St. Teresa's Itete Secondary	454	3,000.00
08.07.14	St. Anne Nzoia Girls	455	6,000.00
08.07.14	St. Clare Girls Secondary	456	6,000.00
08.07.14	EmmomataSiani Girls Secondary	467	5,000.00
08.07.14	Milestone School	480	3,000.00
08.07.14	Starsheikh Academy	511	4,000.00
13.11.14	Nyandaru DICECE	603	10,000.00
13.11.14	Technical University of Kenya	611	48,000.00
13.11.14	Kenya institute of high building	623	5,000.00
13.11.14	Taita Taveta University College	641	10,000.00
13.11.14	KIM	656	82,000.00
13.11.14	Kenya Institute of Studies in Criminal	657	30,000.00
13.11.14	Ludepe ECDE TTC	660	3,000.00
13.11.14	Shulinda College	665	3,000.00
13.11.14	Friends College Kaimosi	697	10,000.00
13.11.14	Kenya Institute of Biomedical	699	9,000.00
13.11.14	Narok TT College	706	7,000.00
13.11.14	Jaramogi Oginga Odinga	731	10,000.00
13.11.14	St Mary's TTC	732	10,000.00
13.01.15	University of Nairobi	788	3,000.00
03.03.15	Nyonjoro pri sch prj	834	400,000.00
01.05.15	Kiambogo Sec Sch	923	348,000.00
01.05.15	Lake Naivasha Sec Sch	929	3,000.00
01.05.15	Mixed Boarding Sch	941	21,000.00
14.05.15	Unity Pri Sch	971	2,500.00

15.05.15	Kelvin Njuguna	1006	40,000.00
26.05.15	Kipkonyo Dispensary project	1027	749,759.00
26.05.15	Rentokil Initial	1028	2,970.00
26.05.15	Commissioner of VAT	1029	162.00
26.05.15	NHIF	1036	1,600.00
26.05.15	NSSF	1037	2,000.00
			1,925,491.60

Receipts in bank statement not yet recorded in cash book as at 30th June 2015			
Date	Details	Chq No:	Amount (Kshs)
			-
			-
			-

Payments in Bank Statement not recorded in Cash book as 30th June 2015			
Date	Details		Amount
07.03.14	Issue of cheque books		8,000.00
19.03.14	Bank charges		55.00
21.03.14	Bank charges		27.50
28.03.14	Bank charges		27.50
30.04.14	Bank charges (55 by 4 Times)		220.00
30.04.14	Bank charges (27.5 by 19 Times)		522.50
31.05.14	Bank charges 110 by 4 Times)		440.00
31.05.14	Bank charges 55 by 29 Times)		1,595.00
30.06.14	Bank charges 55 by 50 Times)		2,750.00
30.06.14	Bank charges		660.00
30.06.14	Bank charges		110.00
31.07.14	Bank charges 55 by 95 Times)		5,225.00
31.07.14	Bank charges		330.00
31.07.14	Bank charges		165.00
11.07.14	Bank charges		16,500.00
11.07.14	Bank charges		2,500.00
31.07.14	Bank charges 110 by 4 Times)		440.00
15.08.14	Bank charges		165.00
15.08.14	Bank charges		850.00
31.08.14	Bank charges 55 by 152 Times)		8,360.00
30.09.14	Bank charges 110 by 7 Times)		770.00
30.09.14	Bank charges 55 by 113 Times)		6,215.00
30.09.14	Bank charges		1,320.00
30.10.14	Bank charges 55 by 20 Times)		1,100.00
30.10.14	Bank charges 110 by 2 Times)		220.00
30.11.15	bank charges (55 by 31 times)		1,705.00
30.11.15	bank charge(110 by 2 times)		220.00
30.11.15	swift charges		550.00
31.12.14	Bank charges (55 by 83 times)		4,565.00
31.12.14	Bank charge(110 by 19 times)		2,090.00
31.01.15	Bank charges (55 by 52 times)		2,860.00
31.01.15	Bank charge(110 by 1 time)		110.00
31.01.15	Bank charges		1,650.00
28.02.15	Bank charges (55 by 44 times)		2,420.00
28.02.15	Bank charge(110 by 2 times)		220.00

PAYMENTS

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F.O. 26 (Small)

	To Whom Paid	Description of Payment	Allocation	Voucher No.	Cheque No.	Sh. cts.	Sh. cts.	Sh. cts.	
	Kinamba	Water Project	2640504	164	1021			300000	
	Gituamba	Water Project	2640204	165	1022	500000			
	"	"	"	"	1023	500000		1000000	
	Treeplanting	Committee	221100	166	1024			1500000	
	MIM Enterprise		221100	167	1025			220850	
	cancelled				1026				
	Joseph Kibavi		221100	168	Gsl	250000			
	Arthur Kangi		221000	169	"	250000	50000		
	Arthur Kangi		221000	170	"	329000			
	"		221000	17(A)	"	294000	623000		
	Kupkanyo	Dispensary prop		17(B)	1027			749759	
	Rentokul	initial	221100	172	1028	2970			
	Commence	of domestic par	"	"	1029	162		3182	
	Sission	Prj scl project	2630204	173	1030			300000	
	Naomi W	Mbilile	221100	174	1031	2972035			
	Zipporah	W Gitelu	"	"	1032	2972025			
	Paul Theoti	Kinyari	"	"	1033	2429080			
	John Cosis	Wagale	"	"	1034	4264760			
	Ann W.	Njoca	"	"	1035	1554520			
	NHIF		"	"	1036	1600			
	NSSF		"	"	1037	2000			
	PAYE		"	"	1038	2332390			
	Upper Kinamba	Water Project	264000	175	1039			1500000	
							673000		5573741
							512000		3308065.45
							1185000		5581806.45
	Error totale								171848
							N/A		171848
							512000		3136217.45
							512000		3308065.45
									710
	Error Cash book on 31/12/14								710
							512000		2339541.20
							512000		2334025.20

checked off files

checked off 30/12/14

STATEMENT OF ACCOUNT



NAIVASHA CONSTITUENCY DEVELOPMENT FUND (CDF)
 P.O.BOX 1708-20117
 NAIVASHA

0200261809700 - CDF ACCOUNTS - KES

A/C No. 01-06-2015 To 30-06-2015
 From

Date	Value	Particulars	Money Out	Money In	Balance
05-2015		B/F.			6,597,150.45 Cr
5-2015		ChequeNo.000916 Presented-CHQ-916	3,000.00		6,594,150.45 Cr
5-2015		ChequeNo.000947 Presented-CHQ-947	72,000.00		6,522,150.45 Cr
06-2015		RTGS/RMT MINISTRY OF DEVOLUTIO		18,704,033.75	25,226,184.20 Cr
06-2015		ChequeNo.000969 Presented-CHQ-969	16,000.00		25,210,184.20 Cr
5-2015		ChequeNo.1041 Presented-CHQ-1041	6,000.00		25,204,184.20 Cr
5-2015		ChequeNo.000924 Presented-CHQ-924	7,500.00		25,196,684.20 Cr
5-2015		Interim statement printing charges	165.00		25,196,519.20 Cr
06-2015		PO51336983RNAIVASHA CDx 7/2901-CHQ-1038	23,323.90		25,173,195.30 Cr
2015		Transfer Charge	110.00		25,173,085.30 Cr
5-2015		utility collection commission	110.00		25,172,975.30 Cr
Total:			128,208.90	18,704,033.75	25,172,975.30 Cr
Cleared Cheques:					0.00

Any omission or errors in this statement should be promptly advised in writing to the Branch Manager within 30 days from the date of receipt otherwise the