

REPUBLIC OF KENYA



KENYA NATIONAL AUDIT OFFICE



*Paper Laid
By Hon. A. Duabe, MP
On Wed. 08.07.2015
(pm) M.M.W*

REPORT

OF

THE AUDITOR-GENERAL

ON

**THE FINANCIAL STATEMENTS
OF CONSTITUENCIES DEVELOPMENT
FUND - MASINGA CONSTITUENCY**

**FOR THE YEAR ENDED
30 JUNE 2014**

REPUBLIC OF KENYA

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OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND - MASINGA CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2014

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund - Masinga Constituency set out on pages 5 to 18, which comprise the statement of financial assets and liabilities as at 30 June 2014, statement of receipts and payments, statement of cash flows, summary statement of appropriation for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9(1) of the Public Audit Act, 2003. The audit was conducted in accordance with the International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed with a view to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluation of the appropriateness of accounting policies used and the reasonableness

of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe the audit evidence obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

1. Unsupported Opening Balances

The statement of financial assets and liabilities reflects an amount of Kshs.3,915,495 indicated as a fund balance brought forward from the year ended 30 June 2013. This balance was not supported by any documentation or analysis.

Consequently, the validity of the balance brought forward from the previous year of Kshs.3,915,495 could not be confirmed.

2. Misstated Receipts and Bank Balance

The statement of financial assets and liabilities also reflects a balance of Kshs.952,880.20 under bank balance as at 30 June 2014 and the statement of receipts and payments reflects an amount of Kshs.82,073,963. An examination of the bank reconciliation statement for the month of June 2014 revealed the following:-

- (i) An amount of Kshs.48,744,352.80 was shown as receipts in the bank statement not yet recorded in the cash book,
- (ii) A total of Kshs.46,736 were stale cheques some dating as far back as the year 2012 which had not been added back to the cash book balances,
- (iii) A further Kshs.169,094.05 was shown as payments in the bank statement not yet recorded in the cash book.

Consequently, the accuracy of the bank balance of Kshs.952,880.20 as at 30 June 2014 and the receipts figure of Kshs.82,073,963 in the statement of receipts and payments could not be confirmed.

Qualified Opinion

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly in all material respects, the financial position of the Fund as at 30 June 2014, and of its financial performance for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Constituencies Development Fund Act, 2013 and the Public Audit Act, 2003

Other Matter

Delay in Project Implementation

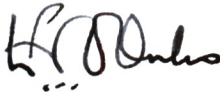
The statement of receipts and payments reflects an amount of Kshs.38,133,612 under transfers to other government units, which includes expenditure incurred on projects valued at Kshs.8,400,000 funded by the CDF. However, the various project

implementation committees had not prepared and submitted project reports to determine their level of completion. No explanation was given by the Fund Management as to why there were no returns to indicate the stages of completion.

Further, an amount of Kshs.200,000 was disbursed to Kiseuni Dispensary for the construction and equipping of two rooms during the year under review. However, the project was only 70% complete and no further budgetary provision had been made to cater for the project to completion.

Consequently, it was not possible to confirm whether the intended users will get value for money on the project.

My opinion is not qualified in respect to this matter



Edward R.O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

24 June 2015

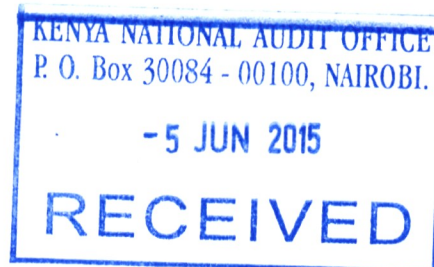


CONSTITUENCIES DEVELOPMENT FUND – MASINGA

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2014**

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**



CC SITUENCIES DEVELOPMENT FUND-MASINGA CONSTITUENCY

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For the year ended June 30, 2014

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I. KEY ENTITY INFORMATION AND MANAGEMENT

(a) Background information

The Constituencies Development Fund (CDF) was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The CDF Act 2013 aligns the Fund with the Constitution of Kenya 2010 and the Public Finance Management Act 2012 that lay emphasis on citizen participation in public finance management and decision making, transparency and accountability together with equity in public resource utilization. The overall management of the Fund is the responsibility of the Constituencies Development Fund Board.

(b) Key Management

The Constituency's day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2014 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Chief Executive Officer	Yusuf Mbuno
2.	Fund Account Manager	Ezekiel K Mwangangi
3.	District Accountant	Stephen Kinja Gichuru

(d) Fiduciary Oversight Arrangement

List the CDFC as gazzetted

Fideli M Kiilu	Chairman
Ezekiel K Mwangangi	Fund Account Manager
Joshua G Marete	DCC (National Government Official)
Benjamin Musau	Member
Felistus N Mutisya	Member
Philomena Kyalo	Member
Theresia Ndinda	Member
Samuel Kitonyi	Member
Sammy Mutie	Member
Patrick Muindi	Member

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(e) Entity Headquarters

Provide box and physical address of the constituency CDF office

P.O. Box 121 Masinga
Cdf building
Masinga Market

(f) Entity Contacts

Provide telephone number and email of the constituency CDF office

Telephone: (254) 0723636367
E-mail: masingacdf@gmail.com
Website: www.go.ke

(g) Entity Bankers

Constituency CDF main banker (provide the bank, branch, account number and address)

1. Kenya Commercial Bank Matuu Branch
1105310906

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112,
City Square 00200,
Nairobi, Kenya.

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II. STATEMENT OF ENTITY MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a county government entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.

The Fund Account Manager in charge of the *Masinga CDF* is responsible for the preparation and presentation of the *Constituencies* financial statements, which give a true and fair view of the state of affairs of the *Constituency* as at the end of the financial year (period) ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the *entity*; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Fund Account Manager in charge of the *Masinga CDF* accepts responsibility for the *entity's* financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Fund Account Manager is of the opinion that the *Masinga CDF* financial statements give a true and fair view of the state of *Constituency's* transactions during the financial year ended June 30, 2014, and of the *Constituency's* financial position as at that date. The Fund Account Manager in charge of the *Masinga CDF* further confirms the completeness of the accounting records maintained for the *Constituency*, which have been relied upon in the preparation of the *Constituency* financial statements as well as the adequacy of the systems of internal financial control.

The Fund Account Manager in charge of the *Masinga* confirms that the entity has complied fully with applicable Government Regulations and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Fund Account Manager confirms that the *Constituency's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya

Approval of the financial statements

The *entity's* financial statements were approved and signed on 09/09/2014 2014.


Chairman - CDFC

FIDELIS M. KIKLY

 E. Mwangi
Fund Account Manager

**CONSTITUENCIES DEVELOPMENT FUND-MASINGA
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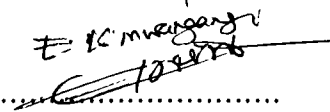
[Reports and Financial Statements

For the year ended June 30, 2014


III. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2013-2014
		Kshs
RECEIPTS		
Transfers from CDF board-AIEs' Received	1	82,073,963.20
Proceeds from Sale of Assets	2	0
Other Receipts	3	-
TOTAL RECEIPTS		82,073,963.20
PAYMENTS		
Compensation of Employees	4	1,839,249.00
Use of goods and services	5	1,691,643.00
Committee meeting allowances	6	2,983,779.00
Transfers to Other Government Units	7	38,133,612.00
Other grants and transfers	8	39,163,033.00
Social Security Benefits	9	21,600.00
Acquisition of Assets	10	200,000.00
Strategic plan	11	718,000.00
TOTAL PAYMENTS		84,750,916.00
SURPLUS/DEFICIT		(2,676,952.80)

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 06/07 2014 and signed by:

F. M. Mwangi


 FUND ACCOUNT MANAGER
 CHAIRMAN CDFC

F. M. Mwangi

 FIDELIS M. KIILU

CONSTITUENCIES DEVELOPMENT FUND-MASINGA CONSTITUENCY

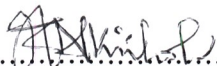
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For the year ended June 30, 2014

IV. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES

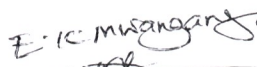
	Note	2013-2014 Kshs
FINANCIAL ASSETS		
Cash and Cash Equivalents		
Bank Balances (as per the cash book)	12	952,880.20
Cash Balances (sale of tenders,hire of grader)	13	-
Outstanding Imprests	14	285,662.00
Cash Equivalents (eg sale of tender doc held in bankers cheque)	15	-
TOTAL FINANCIAL ASSETS		1,238,542.20
REPRESENTED BY		
Fund balance b/fwd 1st July...	16	3,915,495.00
Surplus/Deficit for the year (from stm of receipt & expenditure		(2,676,952.80)
Prior year adjustments	17	-
NET LIABILITIES		1,238,542.20

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 00/Sept 2014 and signed by:


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CDFC CHAIRMAN

FIDELIS M. KUKU.


.....

FUNDACCOUNT MANAGER

CONSTITUENCIES DEVELOPMENT FUND-MASINGA CONSTITUENCY

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For the year ended June 30, 2014

V. CASHFLOW STATEMENT AS AT 30/06/2014

Receipts for operating Activities

Transfers from the CDF Board	1	82,073,963.20
Other Revenues	3	0
Total cash generated		82,073,963.20

Payments for operating expenses

Compensation of Employees	4	1,839,249.00
Use of goods and services	5	1,691,643.00
Committee Expenses	6	2,983,779.00
Transfers to Other Government Units	7	38,133,612.00
Other grants and transfers	8	39,163,033.00
Social Security Benefits	9	21,600.00
Strategic plan	11	718,000.00
Total operating expenses		84,550,916.00

Adjusted for:

Adjustments during the year

Net cashflow from operating activities

(2,476,952.80)

CASHFLOW FROM INVESTING ACTIVITIES

Proceeds from Sale of Assets	2	0
Acquisition of Assets	10	(200,000.00)

Net cash flows from Investing Activities

(200,000.00)

CASHFLOW FROM FINANCING ACTIVITIES

Net cash flow from financing activities		0
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NET INCREASE/ IN CASH AND CASH EQUIVALENT

(2,676,952.80)

Cash and cash equivalent at BEGINNING of
the year

16 3,915,495.00

Cash and cash equivalent at END of the year

1,238,542.20

CONSTITUENCIES DEVELOPMENT FUND-MASINGA CONSTITUENCY

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For the year ended June 30, 2014

VI. SUMMARY STATEMENT OF APPROPRIATION: DEVELOPMENT

Revenue/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation Difference to Final Budget
	a	b	c=a+b	d	e=d-c	f=d/c %
Compensation of Employees	1,839,249.00		1,839,249.00	1,839,249.00	-	100
Use of goods and services	1,691,643.00		1,691,643.00	1,691,643.00	-	100
Committee Members Expenses	2,983,779.00		2,983,779.00	2,983,779.00	-	100
Transfers to Other Government Units	37,486,081.00		37,486,081.00	38,133,612.00	647,531.00	102
Other grants and transfers	37,133,612.00		37,133,612.00	39,163,033.00	2,029,421.00	105
Social Security Benefits	21,600.00		21,600.00	21,600.00	-	100
Acquisition of Assets	200,000.00		200,000.00	200,000.00	-	100
Finance Costs, including Loan Interest				-	-	
Repayment of principal on Domestic and				-	-	

CONSTITUENCIES DEVELOPMENT FUND-MASINGA CONSTITUENCY

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For the year ended June 30, 2014

Foreign borrowing						
Other Payments	718,000.00		718,000.00	718,000.00	-	100
TOTALS	82,073,964.00	-	82,073,964.00	84,750,916.00	2,676,952.00	103

The entity financial statements were approved on 000/Sept/2014
2014 and signed by:

.....
CDFC CHAIRMAN -

FIDELIS M. KILU.

.....
FUND ACCOUNT MANAGER

CONSTITUENCIES DEVELOPMENT FUND-MASINGA CONSTITUENCY

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VII. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *entity* and all values are rounded to the nearest thousand (Kshs'000). The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the *entity*.

2. Recognition of revenue and expenses

The *entity* recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the *entity*. In addition, the *entity* recognises all expenses when the event occurs and the related cash has actually been paid out by the *entity*.

3. In-kind contributions

In-kind contributions are donations that are made to the *entity* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *entity* includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash

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For the year ended June 30, 2014

and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

5. Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the *entity* at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

6. Receivables and payables

These relate to provisioning balances for the GAV and Exchequer accounts as required by the current Government Financial Regulations and Procedures. These provisioning balances do not have an impact on the receipts and payments and therefore do not contravene the principles on the cash based IPSAS.

7. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *entity's* budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the *entity's* actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

8. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation

9. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.

CONSTITUENCIES DEVELOPMENT FUND-MASINGA CONSTITUENCY

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For the year ended June 30, 2014

VIII. NOTES TO THE FINANCIAL STATEMENTS

1 TRANSFERS FROM CDF BOARD			
		Description	2013 - 2014
			Kshs
	Normal Allocation	AIE NO...A711993	30,496,235.20
		AIE NO.....A709885	2,000,000.00
		AIE NO...711864	49,577,728.00
	Conditional grants		0
		AIE NO...	0
		TOTAL	82,073,963.20

3 OTHER REVENUES			
			2013 - 2014
			Kshs
	1410107	Interest Received	-
	1410405	Rents	-
	1420601	Sale of tender documents	-
	1450207	Other Receipts Not Classified Elsewhere	-
		Total	-

4 COMPENSATION OF EMPLOYEES			
	2110201	Basic wages of contractual employees	1,114,184.00

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	2110202	Basic wages of casual labour	
		Personal allowances paid as part of salary	
	2110301	House allowance	226,000.00
	2110314	Transport allowance	
	2110320	Leave allowance	
	2110326	Other personnel payments	499,065.00
		Total	1,839,249.00

5 USE OF GOODS AND SERVICES			
			2013 - 2014
			Kshs
	2210100	Utilities, supplies and services	42,000.00
	2210104	Office rent	
	2210200	Communication, supplies and services	96,000.00
	2210300	Domestic travel and subsistence	78,000.00
	2210500	Printing, advertising and information supplies & services	180,000.00
	2210600	Rentals of produced assets	
	2210700	Training expenses	-
	2210800	Hospitality supplies and services	30,000.00
	2210900	Insurance costs	259,161.00
	2211000	Specialized materials and services	
	2211100	Office and general supplies and	

CONSTITUENCIES DEVELOPMENT FUND-MASINGA CONSTITUENCY

[Reports and Financial Statements

For the year ended June 30, 2014

		services	
	2211200	Fuel ,oil & lubricants	828,000
	2211300	Other operating expenses	
	2220100	Routine maintenance – vehicles and other transport equipment	178,482
	2220200	Routine maintenance – other assets	
		Total	1,691,643

6. COMMITTEE EXPENSES			
		Description	2013 - 2014
			Kshs
	2210802	Other committee expenses	2,983,779.00
	2210809	Admin	
		TOTAL	2,983,779.00

7. TRANSFER TO OTHER GOVERNMENT ENTITIES			
		Description	2013 - 2014
			Kshs
	2630204	Transfers to primary schools	9,933,612
	2630205	Transfer to secondary	25,300,000
	2630206	Transfer to Tertiary institution	0
	2630207	Transfers to Health institutions	2,900,000

**CONSTITUENCIES DEVELOPMENT FUND-MASINGA
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[Reports and Financial Statements

For the year ended June 30, 2014

		TOTAL	38,133,612
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8 .OTHER GRANTS AND OTHER PAYMENTS			
			2013 - 2014
			Kshs
	2640101	Bursary -Secondary	8,490,000.00
	2640102	Bursary -Tertiary	3,000,000.00
	2640104	Afforestation	1,830,133.00
	2640105	Mocks & CAT	0
	2640504	water	3,400,000
	2640505	Food security	0
	2640506	Electricity	5,400,000
	2640507	Security	2,400,000
	2640508	Roads	2,723,000
	2640509	Sports	997,100
	2640510	Gabions	823,000
	2640511	Market shades	5,000,000
	2640200	Emergency Projects	5,099,800
		Total	39,163,033.00

9.SOCIAL SECURITY BENEFITS			
			2013 - 2014

**CONSTITUENCIES DEVELOPMENT FUND-MASINGA
CONSTITUENCY**

[Reports and Financial Statements

For the year ended June 30, 2014

			Kshs
	2120101	Employer contribution to NSSF	21,600.00
		Total	21,600.00

10. ACQUISITION OF ASSETS			
		Non Financial Assets	2013 - 2014
			Kshs
	3110102	Purchase of Buildings	
	3110202	Construction of Buildings	
	3110302	Refurbishment of Buildings	
	3110701	Purchase of Vehicles	
	3110704	Purchase of Bicycles & Motorcycles	
	3110801	Overhaul of Vehicles	
	3111001	Purchase of Office furniture and fittings	
	3111002	Purchase of computers ,printers and other IT equipments	
	3111005	Purchase of photocopier	
	3111009	Purchase of other office equipments	
	3111112	Purchase of soft ware	
	3130101	Acquisition of Land	200,000.00
		Total	200,000.00

11. OTHER PAYMENTS			
	2211310	Strategic plan	718,000.00

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For the year ended June 30, 2014

			718,000.00
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12 .BANK BALANCES (CASH BOOK BANK BALANCE)			
		Name of Bank, Account No. & currency	2013 - 2014
			Kshs
		KCB MATUU BRANCH	952,880.20
		Total	952,880.20

13. CASH IN HAND			
			2013 - 2014
			Kshs
		Sale of tender	0
		Hire of graders	0
		Hire of hall	0
		Other receipts (specify)	0
		Total	0

14. OUTSTANDING IMPRESTS			
		Name of Officer	Amount Taken
			Kshs
		Ezekiel Mwangangi	285,662.00
		Total	

15. BALANCES BROUGHT FORWARD			
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**CONSTITUENCIES DEVELOPMENT FUND-MASINGA
CONSTITUENCY**

[Reports and Financial Statements

For the year ended June 30, 2014

			2013 - 2014
			Kshs
		Bank accounts	2,449,033.00
		Cash in hand	-
		Cash equivalents (short-term deposits)	-
		Imprest	1,466,462.00
		Receivables	-
		Payables	-
		Total	3,915,495.00
		<i>[Provide short appropriate explanations as necessary]</i>	

16. PRIOR YEAR ADJUSTMENTS

			2013 - 2014
			Kshs
		Bank accounts	0
		Cash in hand	0
		Cash equivalents (short-term deposits)	0
		Imprest	0
		Receivables	0
		Payables	0
		Total	0

17. OTHER DISCLOSURES	
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**CONSTITUENCIES DEVELOPMENT FUND-MASINGA
CONSTITUENCY**

[Reports and Financial Statements

For the year ended June 30, 2014

		17.1 Fixed Asset Register	
		17.2 Receivables From Board & other receivables	48,744,352.80
		17.3 Payables	48,744,352.80
		17.4 Funds Due to Projects	48,744,352.80
		17.5 Disbursements from CDF BOARD	82,073,963.20

**CONSTITUENCIES DEVELOPMENT FUND-MASINGA
CONSTITUENCY**

[Reports and Financial Statements

For the year ended June 30, 2014

FIXED ASSETS REGISTER

NAME OF THE ASSET	YEAR OF ACQUISITION	OFFICE BUILDING COST	CLASS TWO COST	CLASS THREE COST	CLASS FOUR COST
		2.50%	33.30%	25%	12.50%
PAPER STEPLER	Jan-11				250
RUBBER STAMP	Jan-11				250
LANDROVER				4,373,000	
SONY DIGITAL CAMERA	Jan 2011		50,000		
OFFICE COMPUTER	Jan-11		68,000		
OFFICE COMPUTER	Jan-11		68,000		
LAPTOP	Jan-11		78,000		
SONY TV	Jan-11		35,000		
EXECUTIVE TABLE	Jan-11				52,995
EXECUTIVE TABLE	Jan-11				40,995
CONFERENCE TABLE	Jan-11				86,200

CONSTITUENCIES DEVELOPMENT FUND-MASINGA CONSTITUENCY

[Reports and Financial Statements

For the year ended June 30, 2014

EXECUTIVE H/B CHAIR@22,995	Jan-11			91,980
SECRETARY TABLE	Jan-11			35,000
CONFERENCE CHAIR	Jan-11			12,000
TABLE	Jan-11			16,900
TABLE	Jan-11			16,900
EXECUTIVE TABLE	Jan-11			40,995
CHAIR @12000	Jan-11			324,000
CABINETS @ 12000	Jan-11			48,000
CDF OFFICE	Jan-11	4,500,000		
TOTAL		4,500,000	299,000	4,373,000
PROVISION FOR DEP				
BALANCE AS AT 01/7/2010		4,500,000	299,000	4,373,000
DEPRECIATION CHARGE		(112,500)	(99,567)	(1,093,250)
BALANCE AS AT 30/6/2011		4,387,500	199,433	3,279,750

**CONSTITUENCIES DEVELOPMENT FUND-MASINGA
CONSTITUENCY**

[Reports and Financial Statements

For the year ended June 30, 2014

BALANCE AS AT 1/7/11	4,387,500	199,433	3,279,750	670,657
DEPRECIATION CHARGE	(109,688)	(66,411)	(819,938)	(83,832)
BALANCE AS AT 30/6/12	4,277,813	133,022	2,459,813	586,825
BALANCE AS 1/7/2012	4,277,813	133,022	2,459,813	586,825
DEPRECIATION CHARGE	(106,945)	(44,296)	(614,953)	(73,353)
BALANCE AS AT 30/6/2013	4,170,867	88,726	1,844,859	513,472
BALANCE AS 1/7/2013	4,170,867	88,726	1,844,859	513,472
DEPRECIATION CHARGE	(104,272)	(29,546)	(461,215)	(64,184)
BALANCE AS AT 30/6/2014	4,066,596	59,180	1,383,645	449,288

NOTE

Full depreciation was provided in the year of acquisition and no depreciation was provided in the year of disposal.