

REPUBLIC OF KENYA



KENYA NATIONAL AUDIT OFFICE



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REPORT

OF

THE AUDITOR-GENERAL

ON

THE FINANCIAL STATEMENTS OF  
CONSTITUENCIES DEVELOPMENT FUND  
RUARAKA CONSTITUENCY

FOR THE YEAR ENDED  
30 JUNE 2014

# REPUBLIC OF KENYA

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P.O. Box 30084-00100  
NAIROBI

## **KENYA NATIONAL AUDIT OFFICE** **REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT** **FUND - RUARAKA CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2014**

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### REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund - Ruaraka Constituency set out on pages 4 to 17, which comprise the statement of financial assets and liabilities as at 30 June 2014, and the statement of receipts and payments, summary statement of appropriations, for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (cash basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

#### **Auditor-General's Responsibility**

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 (1) of the Public Audit Act, 2003. The audit was conducted in accordance with International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation

and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

### **Basis for Qualified Opinion**

#### **1. Use of Goods and Services**

The statement of receipts and payments reflects an amount of Kshs.3,013,409 under use of goods and services. However, out of the amount, expenditure totalling Kshs.1,443,000. Supporting documents and analysis were not availed for audit review.

	<b>Kshs.</b>
Communication Supplies and Services	60,000
Domestic Travel and Subsistence	120,000
Printing, Advertising and Information Supplies and Services	300,000
Training Expenses	13,000
Hospitality Supplies and Services	130,000
Office and General Supplies and Services	120,000
Fuel, Oil and Lubricants	100,000
Other Operating Expenses	<u>600,000</u>
<b>Total</b>	<b>1,443,000</b>

Consequently, the completeness and accuracy of the expenditure could not be confirmed.

#### **2. Differences Between the Financial Statements and Supporting Schedules**

The statement of receipts and payments reflects an amount of Kshs.2,797,500 and Kshs.11,727,500 under committee meeting allowances and other grants and transfers, which differ with the supporting analysis of Kshs.2,807,500 and Kshs.10,887,500 by Kshs.10,000 and Kshs.840,000 respectively. The financial statements may therefore be misstated with the differences, and the management has not provided explanations or analysis for these differences.

### **Qualified Opinion**

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the

financial position of the Fund as at 30 June 2014, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards, the public finance Management Act, 2012 and comply with the Constituency Development Fund Act, 2013.

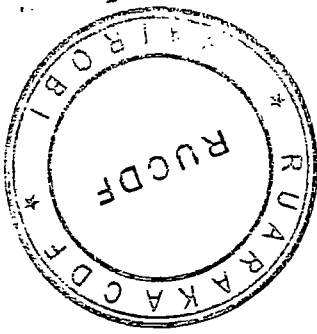


**Edward R.O. Ouko, CBS**  
**AUDITOR GENERAL**

**Nairobi**

**1 April 2015**

[30<sup>TH</sup> SEPTEMBER 2014]



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**CONSTITUENCIES DEVELOPMENT FUND – RUARAKA**

**REPORTS AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
JUNE 30, 2014**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

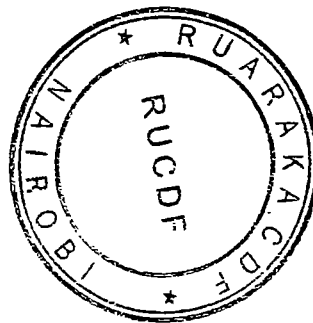
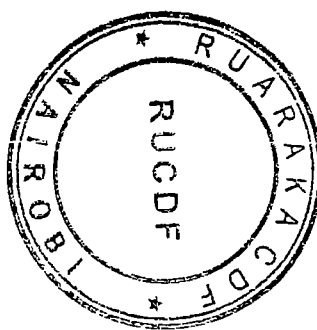


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## I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

### (a) Background information

The Constituencies Development Fund (CDF) was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The CDF Act 2013 aligns the Fund with the Constitution of Kenya 2010 and the Public Finance Management Act 2012 that lay emphasis on citizen participation in public finance management and decision making, transparency and accountability together with equity in public resource utilization. The overall management of the Fund is the responsibility of the Constituencies Development Fund Board.

### (b) Key Management

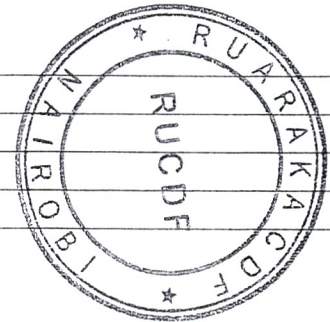
The *Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

### (c) Fiduciary Management

The key management personnel who held office during the financial year ended 30<sup>th</sup> June 2014 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Chief Executive Officer	Yusuf Mbuno
2.	Fund Account Manager	Joshua orero
3.	District Accountant	Vitalis obunga



### (d) Fiduciary Oversight Arrangements

List the CDFC as gazetted

- |                     |                        |
|---------------------|------------------------|
| 1. George Ouma      | Stand In Chairman.     |
| 2. Peter Runkin     | Secretary.             |
| 3. Irene Awino      | Member.                |
| 4. Charles Owino    | Member.                |
| 5. Shardah Mwajuma  | Member                 |
| 6. Caroline Auma    | Member.                |
| 7. Omollo Lucy Anne | Member                 |
| 8. Hon T.J Kajwang  | Member Of Parliament   |
| 9. Joshua Orero     | Funds Accounts Manager |

**INSTITUENCIES DEVELOPMENT FUND – RUARAKA**

**Reports and Financial Statements**

**for the year ended June 30, 2014**

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**(e) Entity Headquarters**

**Provide box and physical address of the constituency CDF office**

P.O. Box  
Nairobi, KENYA

**(f) Entity Contacts**

**Provide telephone number and email of the constituency CDF office**

Telephone: -  
E-mail: ruarakacdf@.go.ke  
Website: www.go.ke

**(g) Entity Bankers**

Constituency CDF main banker (provide the bank, branch, account number and address)

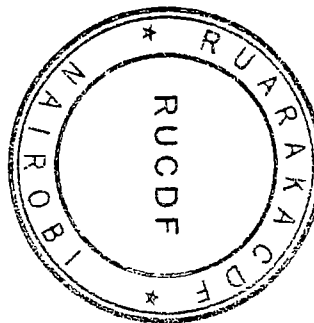
1. Equity bank,  
KARIOBANGI  
NAIROBI.

**(h) Independent Auditors**

Auditor General  
Office of auditor general  
Anniversary Towers, University Way  
P.O. Box 30084  
GOP 00100  
Nairobi, Kenya

**(i) Principal Legal Adviser**

The Attorney General  
State Law Office  
Harambee Avenue  
P.O. Box 40112  
City Square 00200  
Nairobi, Kenya





# CONSTITUENCIES DEVELOPMENT FUND – RUARAKA

## Reports and Financial Statements

For the year ended June 30, 2014

### II. STATEMENT OF CONSTITUENCY MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a national government entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

The Fund Account Manager in charge of the RUARAKA CDF is responsible for the preparation and presentation of the Constituency's financial statements, which give a true and fair view of the state of affairs of the Constituency as at the end of the financial year ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the constituency; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the constituency; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Fund Account Manager in charge of the RUARAKA accepts responsibility for the Constituency's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Fund Account Manager is of the opinion that the RUARAKA financial statements give a true and fair view of the state of Constituency's transactions during the financial year ended June 30, 2014, and of the Constituency's financial position as at that date. The Fund Account Manager in charge of the RUARAKA further confirms the completeness of the accounting records maintained for the Constituency, which have been relied upon in the preparation of the Constituency financial statements as well as the adequacy of the systems of internal financial control.

The Fund Account Manager in charge of the RUARAKA confirms that the entity has complied fully with applicable Government Regulations and that the Constituency's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Fund Account Manager confirms that the Constituency's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

#### Approval of the financial statements

The RUARAKA financial statements were approved and signed on 2014.

Chairman - CDFC

  
Fund Account Manager




**INSTITUENCIES DEVELOPMENT FUND – RUARAKA**

**Reports and Financial Statements**

**for the year ended June 30, 2014**

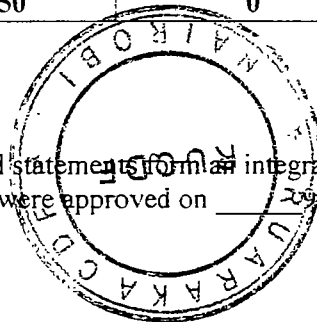
<b>RUARAKA CONSTITUENCY 2013-14</b>			
<b>STATEMENT OF RECEIPTS AND PAYMENTS</b>			
	Note	2013-2014	2012-2013
		Kshs	Kshs
<b>RECEIPTS</b>			
Transfers from CDF board-AIEs' Received	1	33,805,478.50	33,805,478.50
Proceeds from Sale of Assets	2	0	0
Other Receipts	3	-	0
			0
<b>TOTAL RECEIPTS</b>		<b>33,805,478.50</b>	<b>0</b>
			0
<b>PAYMENTS</b>			
			0
Compensation of Employees	4	71,739.00	0
Use of goods and services	5	3,013,409.00	0
Committee meeting allowances	6	2,797,500.00	0
Transfers to Other Government Units	7	5,186,272.00	0
Other grants and transfers	8	11,727,500.00	0
Social Security Benefits	9	1,200.00	0
Acquisition of Assets	10	3,187,223.00	0
Other Payments	11		0
			0
			0
<b>TOTAL PAYMENTS</b>		<b>25,984,843.00</b>	<b>0</b>
			0
<b>SURPLUS/DEFICIT</b>		<b>7,820,635.50</b>	<b>0</b>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 20/09/2014 and signed by:



**JOSHUA ORERO**  
Fund Account **MANAGER**

**GEORGE OUMA**  
**CHAIRMAN CDFC**



**CONSTITUENCIES DEVELOPMENT FUND – RUARAKA**

**Reports and Financial Statements**

**For the year ended June 30, 2014**

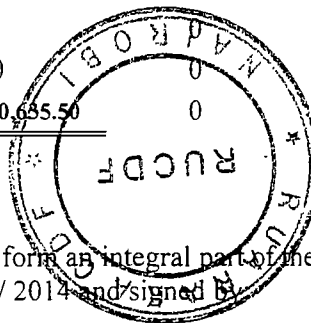
**RUARAKA CONSTITUENCY 2013-2014**

**STATEMENT OF FINANCIAL ASSETS AND LIABILITIES**

	Note	2013-2014 Kshs	2012-2013 Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances ( as per the cash book)	12	7,820,635.50	0
Cash Balances (sale of tenders,hire of grader)	13	-	0
Outstanding Imprests	14	-	0
Cash Equivalents ( eg sale of tender doc held in bankers cheque )	15	-	0
			0
<b>TOTAL FINANCIAL ASSETS</b>		<u><u>7,820,635.50</u></u>	0

**REPRESENTED BY**

Fund balance b/fwd 1st July...	16	0	0
Surplus/Deficit for the year ( from stm of receipt & expenditure		7,820,635.50	0
Prior year adjustments	17	0	0
<b>NET LIABILITIES</b>		<u><u>7,820,635.50</u></u>	0



The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on 9/9/2014 and signed by

Joshua orero

GEORGE OUMA

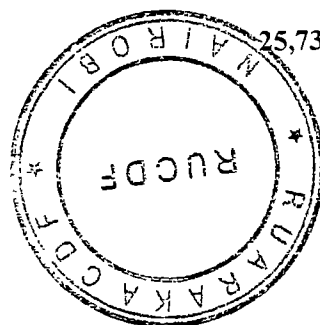
Funds accounts manager

CDFC Chairman

**INSTITUENCIES DEVELOPMENT FUND – RUARAKA**  
**Reports and Financial Statements**  
**for the year ended June 30, 2014**

**RUARAKA CONSTITUENCY 2013-14**  
**CAS FLOW STATEMENT AS AT 30/06/2014**

<b>Receipts for operating activities</b>			
Transfers from Other Government Entities	1	33,805,478.50	0
Other Revenues	3		33,805,478.50
<b>Payments for operating expenses</b>			
Compensation of employees	4	71,739.00	0
Purchase of goods and services	5	3,013,409.00	0
Committee Expenses	6	2,797,500.00	0
Transfers to Other Government Units	7	5,186,272.00	0
Other grants and transfers	8	11,727,500.00	0
Social Security Benefits	9		0
Other Expenses	11	_____	25,738,982.10
<b>Adjusted for:</b>			
Adjustments during the year			0
<b>Net cashflow from operating activities</b>		<b>25,738,982.10</b>	<b>25,738,982.10</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of Assets	2	-	0
Acquisition of Assets	10	3,187,223.00	0
<b>Net cash flows from investing Activities</b>		<b>5,274,115.00</b>	<b>5,274,115.00</b>
<b>CASHFLOW FROM FINANCING ACTIVITIES</b>			
			31,013,097.10



# CONSTITUENCIES DEVELOPMENT FUND – RUARAKA

## Reports and Financial Statements

For the year ended June 30, 2014

cash flow from financing activities	0	0
<b>NET INCREASE/ IN CASH AND CASH EQUIVALENT</b>	<b>0</b>	<b>0</b>
Cash and cash equivalent at BEGINNING of the year	16	0
Cash and cash equivalent at END of the year	7,820,635.50	33,805,478.50

## VI. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

### a) Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Constituency and all values are rounded to the nearest thousand (Kshs'000). The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the Constituency.

### b) Recognition of revenue and expenses

The Constituency recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the Constituency. In addition, the Constituency recognises all expenses when the event occurs and the related cash has actually been paid out by the Constituency.

### c) In-kind contributions

# CONSTITUENCIES DEVELOPMENT FUND – RUARAKA

## Reports and Financial Statements for the year ended June 30, 2014

In-kind contributions are donations that are made to the Constituency in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Constituency includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

### ) **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

### *IGNIFICANT ACCOUNTING POLICIES (Continued)*

### ) **Receivables and payables**

Receivables are funds due to the Constituency at the end of the financial year from the CDF Board and other sources but not yet received while payables are funds due to other parties at the end of the financial year but not yet paid. As receivables and payables do not involve the receipt or payment of cash in the reporting period, they are recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Constituency at the end of the year. When the receivables or payables are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

### **Budget**

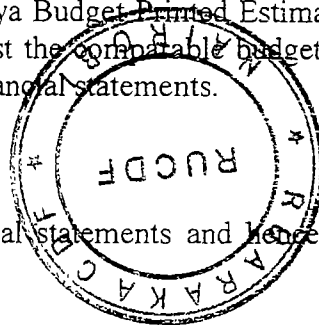
The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The Constituency's budget was approved as required by Law and as detailed in the Government of Kenya Budget-Proposed Estimates. A high-level assessment of the Constituency's actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

### ) **Comparative figures**

This is the first year the Constituency is preparing financial statements and hence we do not have comparative figures.

### ) **Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.

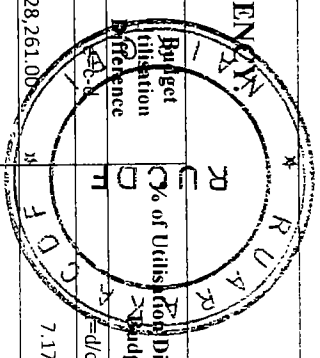




**CONSTITUENCIES DEVELOPMENT FUND – RUARAKA**  
**Reports and Financial Statements**  
**For the year ended June 30, 2014**

**SUMMARY STATEMENT OF APPROPRIATION: RUARAKA CONSTITUENCY**

Revenue/Expense Item	Original Budget a	Adjustments b	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilisation Reference	% of Utilis to Budget =d/c %	Difference to Final
Compensation of Employees/Admin	1,000,000.00	-	1,000,000.00	71,739.00	928,261.00	7.17%	
Use of goods and services/admin/m&e	4,000,000.00	-	4,000,000.00	3,013,409.00	986,591.00	75.33%	
Committee Members Expenses	3,000,000.00	-	3,000,000.00	2,797,500.00	202,500.00	93.25%	
Transfers to Other Government Units	12,366,286.00	-	12,366,286.00	5,186,272.00	7,180,014.00	41.93%	
Other grants and transfers	18,564,466.00	-	18,564,466.00	11,727,500.00	6,836,966.00	63.17%	
Social Security Benefits	12,000.00	-	12,000.00	1,200.00	10,800.00	10%	
Acquisition of Assets	23,990,780.00	-	23,990,780.00	3,187,223.00	20,803,557.00	13.29%	
Other Payments	-	-	-	-	-	-	
<b>TOTALS</b>	<b>62,933,532.00</b>	<b>-</b>	<b>62,933,532.00</b>	<b>25,984,843.00</b>	<b>36,948,689.00</b>	<b>41.29%</b>	
The entity financial statements were approved on 2014 and signed by:							



CFC Member - Finance

Principal Accounts Control

**CONSTITUENCIES DEVELOPMENT FUND – RUARAKA**  
**Reports and Financial Statements**  
**for the year ended June 30, 2014**

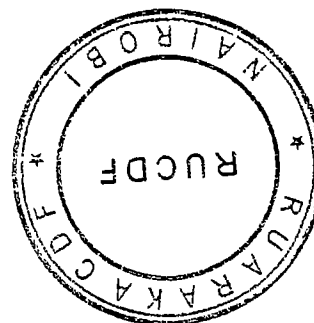
**NOTES TO THE FINANCIAL STATEMENTS RUARAKA CONSTITUENCY**

**TRANSFERS FROM CDF BOARD**

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
Education		
AIE NO. .	2,000,000.00	0
AIE NO.....	31,805,478.50	0
		0
Other grants		
AIE NO..	0	0
AIE NO .	0	
<b>TOTAL</b>	<b>33,805,478.50</b>	<b>0</b>

**PROCEEDS FROM SALE OF NON-FINANCIAL ASSETS**

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Receipts from the Sale of Buildings		
Receipts from the Sale of Vehicles and Transport Equipment	0	0
Receipts from the Sale Plant Machinery and Equipment		
Receipts from the Sale of office and general equipment		
<b>Total</b>	<b>0</b>	<b>0</b>



**3 OTHER REVENUES**

	2013 - 2014	2012 - 2013
	Kshs	Kshs
1410107 Interest Received	-	0

**CONSTITUENCIES DEVELOPMENT FUND – RUARAKA**

**Reports and Financial Statements**

**For the year ended June 30, 2014**

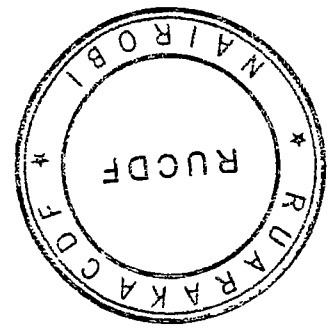
1410405	Rents	-	0
1420601	Sale of tender documents	-	0
1450207	Other Receipts Not Classified Elsewhere		0
<b>Total</b>		-	<b>0</b>

**4 COMPENSATION OF EMPLOYEES**

	2013 - 2014	2012 - 2013
	Kshs	Kshs
2110201 Basic wages of contractual employees	71,739.00	0
2110202 Basic wages of casual labour	0	
<b>Personal allowances paid as part of salary</b>		
2110301 House allowance	0	0
2110314 Transport allowance	0	0
2110320 Leave allowance	0	0
2110326 Other personnel payments	0	0
<b>Total</b>	<b>71,739.00</b>	<b>0</b>

**5 USE OF GOODS AND SERVICES**

	2013 - 2014	2012 - 2013
	Kshs	Kshs
2210100 Utilities, supplies and services		
2210104 Office rent		
2210200 Communication, supplies and services	60,000.00	
2210300 Domestic travel and subsistence	120,000.00	
2210500 Printing, advertising and information supplies & services	300,000.00	
2210600 Rentals of produced assets		
2210700 Training expenses	1,185,000.00	
2210800 Hospitality supplies and services	130,000.00	



**CONSTITUENCIES DEVELOPMENT FUND – RUARAKA**

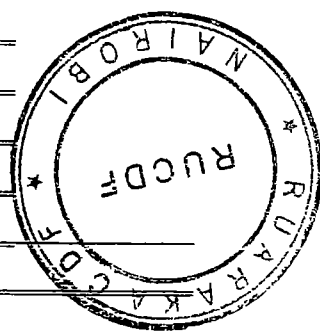
**Reports and Financial Statements**

**for the year ended June 30, 2014**

2210900	Insurance costs		
2211000	Specialised materials and services	720,000.00	
2211100	Office and general supplies and services	240,000.00	
2211200	Fuel ,oil & lubricants	100,000.00	
2211300	Other operating expenses	158,409.00	
2220100	Routine maintenance – vehicles and other transport equipment		
2220200	Routine maintenance – other assets		
	<b>Total</b>	<b>3,013,409.00</b>	<b>xxx</b>

**6 CDFC EXPENSES**

Description	2013 - 2014 Kshs	2012 - 2013 Kshs
2210802	Other committee expenses	1,633,500.00
2210809	Committee allowance	1,164,000.00
		0
		0
		0
		0
		0
		0
		0
		0
<b>TOTAL</b>	<b>2,797,500.00</b>	<b>0</b>



**7 TRANSFER TO OTHER GOVERNMENT ENTITIES**

Description	2013 - 2014	2012 - 2013
-------------	-------------	-------------

**CONSTITUENCIES DEVELOPMENT FUND – RUARAKA**

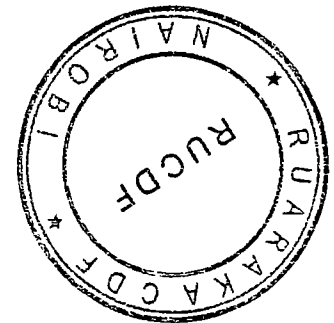
**Reports and Financial Statements**

**For the year ended June 30, 2014**

		<b>Kshs</b>	<b>Kshs</b>
2630204	Transfers to primary schools	0	0
2630205	Transfers to secondary schools	5,186,272.00	0
2630206	Transfers to Tertiary institutions		0
2630207	Transfers to Health institutions		0
		-	0
		-	0
			0
<b>TOTAL</b>		<b>5,186,272.00</b>	<b>0</b>

**8 OTHER GRANTS AND OTHER PAYMENTS**

		<b>2013 - 2014</b>	<b>2012 - 2013</b>
		<b>Kshs</b>	<b>Kshs</b>
2640101	Bursary -Secondary	9,208,000.00	0
2640102	Bursary -Tertiary		0
2640104	Bursary-Special schools		0
2640105	Mocks & CAT		0
2640504	water		0
2640505	food security		0
2640506	Electricity		0
2640507	Security		0
2640508	Roads		0
2640509	Sports	1,259,500.00	0
2640510	Environment	1,260,000.00	0
2640200	Emergency Projects		0
<b>Total</b>		<b>11,727,500.00</b>	<b>0</b>



**9 SOCIAL SECURITY BENEFITS**

		<b>2013 - 2014</b>	<b>2012 - 2013</b>
		<b>Kshs</b>	<b>Kshs</b>
2120101	Employer contribution to NSSF	1,200.00	0

**CONSTITUENCIES DEVELOPMENT FUND – RUARAKA**

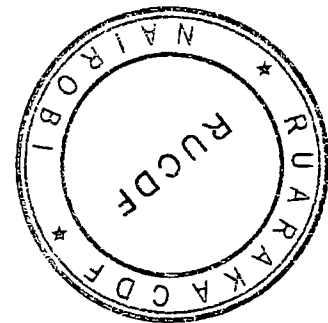
**Reports and Financial Statements**

**for the year ended June 30, 2014**

		0
<b>Total</b>	<b>1,200.00</b>	<b>0</b>

**10 ACQUISITION OF ASSETS**

<b>Non Financial Assets</b>		<b>2013 - 2014</b>	<b>2012 - 2013</b>
		<b>Kshs</b>	<b>Kshs</b>
3110102	Purchase of Buildings		0
3110202	Construction of Buildings	1,000,000.00	0
3110302	Refurbishment of Buildings		0
3110701	Purchase of Vehicles	1,497,723.00	0
3110704	Purchase of Bicycles & Motorcycles		0
3110801	Overhaul of Vehicles		0
3111001	Purchase of Office furniture and fittings	689,500.00	0
3111002	Purchase of computers ,printers and other IT equipments		0
3111005	Purchase of photocopier		0
3111009	Purchase of other office equipments		0
3111112	Purchase of soft ware		0
3130101	Acquisition of Land		0
			0
	<b>Total</b>	<b>3,187,223.00</b>	<b>0</b>



**11 Other Payments** 0 0

Bank Balances (cash book bank balance)



CONSTITUENCIES DEVELOPMENT FUND – RUARAKA

Reports and Financial Statements

For the year ended June 30, 2014

Name of Bank, Account No. & currency	2013 - 2014	2012 - 2013
	Kshs	Kshs
EQUITY KARIOBANGI	7,820,635.50	0
		0
		0
		0
<b>Total</b>	<b>7,820,635.50</b>	<b>0</b>

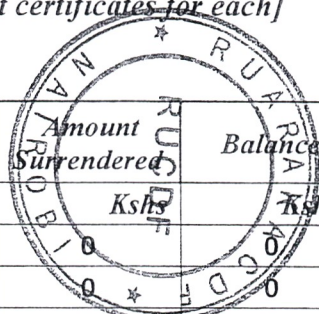
3 CASH BALANCES ( cash in hand)

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Sale of tender	0	0
Hire of graders	0	0
Hire of hall	0	0
Other receipts (specify)	0	0
	0	0
<b>Total</b>	<b>0</b>	<b>0</b>

[Provide cash count certificates for each]

14 OUTSTANDING IMPRESTS

Name of Officer or Institution	Amount Taken	Amount Surrendered	Balance
	Kshs	Kshs	Kshs
Name of Officer	0	0	0
Name of Officer	0	0	0
Name of Officer	0	0	0
Name of Officer	0	0	0
Name of Officer	0	0	0
Name of Officer	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>



Cash equivalents (short-term deposits)

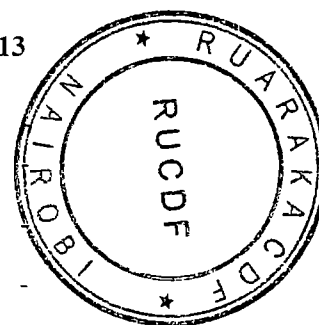
**CONSTITUENCIES DEVELOPMENT FUND – RUARAKA**

**Reports and Financial Statements  
for the year ended June 30, 2014**

Name of Bank, Account No. & currency	Amount in foreign currency	Exchange rate	2013 - 2014
			Kshs
<i>Sale of tender docs held in banker chq</i>	0	0	0
<i>Describe the nature of deposit</i>	0	0	0
<i>Describe the nature of deposit</i>	0	0	0
<i>Describe the nature of deposit</i>	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>

**16 BALANCES BROUGHT FORWARD**

	2013 - 2014 Kshs	2012 - 2013 Kshs
Bank accounts	37,546,273.90	-
Cash in hand	0	-
Cash equivalents (short-term deposits)	0	-
Imprest	0	-
Receivables	0	-
Payables	0	-
<b>Total</b>	<b>37,546,273.90</b>	<b>-</b>



*[Provide short appropriate explanations as necessary]*

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**PRIOR YEAR ADJUSTMENTS**

2013 - 2014 Kshs	2012 - 2013 Kshs
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**CONSTITUENCIES DEVELOPMENT FUND – RUARAKA**

**Reports and Financial Statements**

**For the year ended June 30, 2014**

Bank accounts	0	-
Cash in hand	0	-
Cash equivalents (short-term deposits)	0	-
Imprest	0	-
Receivables	0	-
Payables	0	-
	0	
<b>Total</b>	<b>0</b>	<b>-</b>

**18 OTHER DISCLOSURES**

**18.1 FIXED ASSET SCHEDULE**

**18.2 RECEIVABLES FROM BOARD & OTHER RECEIVABLES**

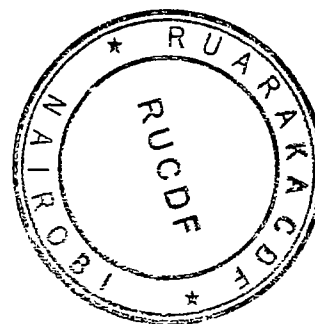
Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
AIE NO...	2,000,000.00	0
AIE NO.....	31,805,478.50	0
		0
AIE NO...	0	0
AIE NO...	0	
<b>TOTAL</b>	<b>33,805,478.50</b>	<b>0</b>

**18.3 PAYABLES**

**18.4 FUNDS DUE TO PROJECTS**

**18.5 DISBURSEMENTS FROM THE BOARD**

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs



**CONSTITUENCIES DEVELOPMENT FUND – RUARAKA**  
**Reports and Financial Statements**  
**for the year ended June 30, 2014**

AIE NO...	2,000,000.00	0
AIE NO.....	31,805,478.50	0
		0
AIE NO...	0	0
AIE NO...	0	
<b>TOTAL</b>	<b>33,805,478.50</b>	<b>0</b>

