

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL



REPORT

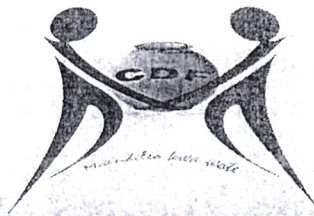
OF

THE AUDITOR-GENERAL

ON

THE FINANCIAL STATEMENTS OF
CONSTITUENCIES DEVELOPMENT FUND
MOGOTIO CONSTITUENCY

FOR THE YEAR ENDED
30 JUNE 2015



CONSTITUENCIES DEVELOPMENT FUND

BOARD SECRETARIAT

Harambee Plaza
10th Floor
Junction of Hailie Selesie Avenue & Uhuru Highway
E mail: cdf@wananchi.com
NAIROBI

Visit Our Website
<http://www.cdf.go.ke>

P.O Box 46682-00100
Tel: 020-2230015/9, 2230027, 2230032
Cell: 0712464160 & 0734260114
Fax: 020-2230029
NAIROBI

CDF BOARD/AUDITOR GENERAL/2015/161

SEPTEMBER 29, 2015

Mr. Edward Ouko, CBS
The Auditor General
P.O Box 30084 – 00100
NAIROBI

Dear Sir

RE: **CONSTITUENCIES DEVELOPMENT FUND FINANCIAL STATEMENTS FOR
2014/2015 FINANCIAL YEAR**

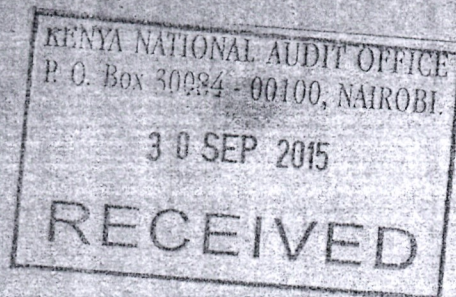
Pursuant to the Constituencies Development Fund (CDF) Act, 2013 Section 44 (4), we wish to submit 2014/2015 Annual Accounts of Mogotio Constituency for your necessary action in accordance with CDF Act Section 45 (4).

Yours faithfully

YUSUF MBUNO
Ag. CHIEF EXECUTIVE OFFICER

Copy to:

Eng. Peter O. Mangiti
Principal Secretary, Planning
Ministry of Devolution and Planning
P.O Box 30005 -00100
NAIROBI.



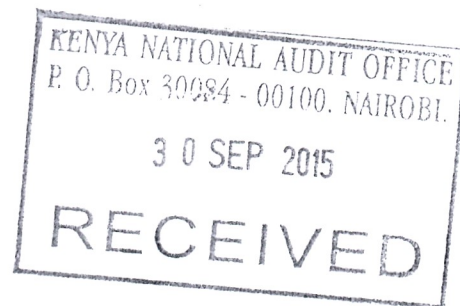


CONSTITUENCY DEVELOPMENT FUND- MOGOTIO CONSTITUENCY

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2015**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)





REPUBLIC OF KENYA
MOGOTIO CONSTITUENCY DEVELOPMENT FUND

CDF OFFICE

KIPSOGON ROAD

NEXT TO DC'S OFFICE-MOGOTIO

PO BOX75-20105 MOGOTIO

September 18th,2015

our ref: MCDF/HDBRD/2015/001

THE CHIEF EXECUTIVE OFFICER,
CDF BOARD,
P.O.BOX 46682-00100
NAIROBI.

Dear Sir/Madam,


RE:FINANCIAL STATEMENT FOR FINANCIAL YEAR 2014/2015 FOR MOGOTIO CDF

The above subject refers.

Enclosed find the financial statement for Mogotio Constituency for your action.

God bless,

Your faithful Servant,

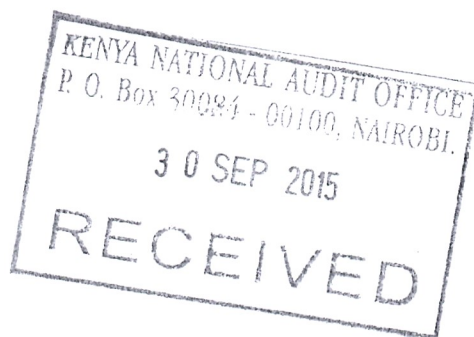

George Kamau
Fund Account Manager
Mogotio CDF

FUND ACCOUNT MANAGER
MOGOTIO CONSTITUENCY DEVELOPMENT FUND
P.O. Box 75-20105, MOGOTIO

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KEY CONSTITUENCY INFORMATION AND MANAGEMENT

(a) Background information

The *Constituencies Development Fund (CDF)* was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The *Constituencies Development Fund* is represented by the Cabinet Secretary for Devolution and Planning, who is responsible for the general policy and strategic direction of the *Constituencies Development Fund*.

(b) Key Management

The *Mogotio Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2015 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Accounting Officer	Yusuf Mbuno
2.	A.I.E holder	George Kamau
3.	Accountant	Stephen Wanjara
4.		

(d) Fiduciary Oversight Arrangements

The Audit and Risk Management Committee (ARMC) of CDF Board provide overall fiduciary oversight on the activities of Mogotio Constituency. The reports and recommendation of ARMC when adopted by the CDF Board are forwarded to the Constituency Development Fund Committee (CDFC) for action. Any matters that require policy guidance are forwarded by the Board to the Cabinet Secretary and National Assembly Select Committee.

(e) Mogotio CDF Headquarters

P.O. Box 75-20105
Mogotio Sub-County Headquarters Compound
Kipsogon Road
Mogotio, KENYA

(f) Mogotio CDF Contacts

Telephone: (254)715988808
E-mail: mogotiocdf2015@gmail.com
Website: www.cdf.go.ke

(g) Mogotio CDF Bankers

1. Equity Bank Limited
Eldama Ravine Branch
P.O. Box 75104
Eldama Ravine

Account :1310262100064

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

INTRODUCTION.

Mogotio Constituency is one of the six Constituencies in Baringo County. The other five constituencies are Eldama Ravine, Baringo North, Baringo South, Baringo Central and Tiaty. The Constituency has 3 wards namely- Mogotio, Kisanana and Eminging. Administratively the Constituency has 23 locations and 44 sub locations. The Constituency is delineated IEBC 161. In the Financial Year 2014/2015, Mogotio Constituency was allocated Kshs. 94,891,553.00. The allocation was budgeted as follows:-

Budgeted Activity	Amount
Compensation of employees	1,236,000.00
Use of goods and services	2,500,000.00
Committee expenses	4,251,240.67
Transfer to other Government units	45,445,497.00
Other Grants and Transfers	35,408,815.33
Social security benefits	50,000.00
Acquisition of assets- vehicle	6,000,000.00
TOTAL	94,891,553.00

The average budget absorption rate stood at 80% which is way above average. This demonstrates high level efficiency culminating into faster implementation of projects and high impact to the community.

Among the key milestones in the Financial year 2014/2015 include:-

Bursary.

The CDF disbursed a sum of Kshs. 14,033,115.00 to various needy and deserving students. This has greatly enabled them to be retained in schools and hence better performance. This year 2015/2016 the constituency will allocate 16% of the CDF allocations to bursary. This represents an increase by 2%.

Water projects

In the Financial year 2014/2015, water projects consumed a sum of ksh. 13,010,000. 00. This is a considerable sum of money in view of the water sector being largely a devolved function. This shows that water shortages continue to be a major challenge for the constituency. The constituency will continue to partner with other stakeholders in order to alleviate water problems.

Education,

The CDF being a National Fund, much emphasis was put on infrastructure development. A sum of Ksh.47.5 representing 50% of the budget went into this education sector. Focus in the Financial year will still be education. As we continue to implement the projects under the CDF programme, there are a number of issues that are emerging. Among the issues are:-

- >The relationship between the County Government and the other development partners with the CDF.
- >The uncertainty brought about by the court ruling on CDF constitutionality.
- >The case of ongoing projects which have been devolved among others.

CDF projects implementation challenges


The following challenges continue to face and affect implementation of CDF projects.

- (i)Limited funds.
- (ii)The community over dependence on CDF.
- (iii)Capacity related challenges.
- (iv)Spreading of funds so thinly.
- (v)Bureaucracy brought about by the procurement laws.

Way forward.

There is need to increase the CDF kitty to ensure completion of projects and address more pressing needs. There is also need to train the CDF committees in order to build their capacity.

Mogotio CDF will endeavour to ensure that the Constituents get value for their money.

Sign: 
Chairman, CDFC-Mogotio

Date: 18/9/2015

III. STATEMENT OF CDF MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a National Government CDF shall prepare financial statements in respect of that CDF. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the *Mogotio CDF* is responsible for the preparation and presentation of the *CDF's* financial statements, which give a true and fair view of the state of affairs of the *CDF* for and as at the end of the financial year (period) ended on June 30, 2015. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the *CDF*; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the *CDF*; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the *Mogotio CDF* accepts responsibility for the *CDF's* financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *CDF's* financial statements give a true and fair view of the state of *CDF's* transactions during the financial year ended June 30, 2015, and of the *CDF's* financial position as at that date. The Accounting Officer charge of *Mogotio CDF* further confirms the completeness of the accounting records maintained for the *CDF*, which have been relied upon in the preparation of the *CDF's* financial statements as well as the adequacy of the systems of internal financial control.

The Accounting Officer in charge of the *Mogotio CDF* confirms that the *CDF* has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the *CDF's* funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Accounting Officer confirms that the *CDF's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The *Mogotio CDF's* financial statements were approved and signed by the Accounting Officer on 18/9 2015.



CDF Chairman



Fund Account Manager

REPUBLIC OF KENYA

Telephone: +254-20-342330
Fax: +254-20-311482
E-mail: oag@oagkenya.go.ke
Website: www.kenao.go.ke



P.O. Box 30084-00100
NAIROBI

OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND – MOGOTIO CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2015

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund – Mogotio Constituency set out on pages 6 to 20, which comprise the statement of assets as at 30 June 2015, and the statement of receipts and payments, statement of cash flows and summary statement of appropriation for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair representation of these financial statements in accordance with the International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 of the Public Audit Act, 2003 and submit the audit report in compliance with Article 229 of the Constitution. The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures

Report of the Auditor-General on Constituencies Development Fund – Mogotio Constituency for the year ended 30 June 2015

that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Because of the matters described in the Basis for Disclaimer of Opinion paragraph, however, I am not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

1.0 Inaccuracies in the Financial Statements

It was noted that the balances reflected in the statement of receipts and payments differed significantly from those reflected in the payment schedules as detailed hereunder:

Item	Balance as per Financial Statements (Kshs)	Balance as per Schedule (Kshs)	Overstatement / Understatement (Kshs)
Compensation to Employees	1,353,300.00	1,242,600.00	110,700.00
Bursary	15,161,170.00	14,694,077.00	467,093.00
Domestic travel	12,000.00	17,000.00	(5,000.00)
Specialized Materials and services	208,330.00	212,000.00	(3,670.00)

The disparities may have been caused by failure of Mogotio CDF management to maintain proper accounting records showing all monthly receipts, disbursements and actual expenditures in respect of every project and sub-project as required by Section 33 of the CDF Act, 2013. Consequently the deficit of Kshs.21,801,258.50 stated in the statement of receipts and payments could not be confirmed to be fairly stated.

2.0 Unvouched Expenditure

The statement of receipts and payments reflect transfers to other government entities totaling sum of Kshs. 56,152,957 during the year ended 30 June 2015. Included in the balance is Kshs.3,320,000 that was remitted to various dispensaries. However, the payment vouchers for the expenditure were not provided for audit review. In their absence, the propriety, completeness and accuracy of the sum of Kshs.56,152,957 reportedly transferred to other government entities could not be confirmed.

3.0 Cash and Cash Equivalents

The statement of assets and liabilities reflect a Bank balance of Kshs. 25,328,355 as at 30 June 2015. Mogotio Fund Committee maintained two bank accounts, No. 0114 1193 1190 00 at Co-operative bank, Nakuru and No. 1310 262100064 at Equity

Bank, Eldama Ravine. As at 30 June 2014, the Co-operative bank account had a balance of Kshs.5,137,416. The management indicated that the account was closed in the financial year 2014/2015 and the balance transferred to the Equity bank account. However, relevant cash books, bank statements and bank reconciliation statements on the two bank accounts were not presented for audit review.

Further, the bank reconciliation statement for the Equity bank account reflected unrepresented cheques totalling Kshs.5,432,028 as at 30 June 2015. Out of this balances, Kshs.996,240 represented stale cheques. It is not clear why the stale cheques were not written back to the cash book.

Consequently, the accuracy of the bank balance of Kshs.25,328,355 as at 30 June 2015 could not be confirmed.

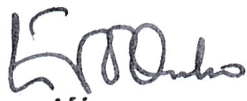
4.0 Tractors

As previously reported, the Fund owns three tractors Merssey Ferguson MF 440 model, all valued at Kshs.9,115,000. However, ownership documents are not in the name of Mogotio CDF. Consequently, the ownership of the three tractors could not be confirmed. Further, the statement of receipts and payments reflects receipts totaling to Kshs.94,591,152 for 2014/2015. Included in the balance is Kshs.199,600, being other receipts from CDF tractor hire services. However, the Fund management did not provide records of receipts or guidelines on how hire charges for the tractors are levied.

Consequently, it has not been possible to establish the accuracy and completeness the balance of Kshs.199,600 in respect of other receipts from CDF tractor services.

Disclaimer of Opinion

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on the financial statements.



FCPA Edward R.O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

15 November 2016

• CONSTITUENCY DEVELOPMENT FUND- MOGOTIO CONSTITUENCY


Reports and Financial Statements

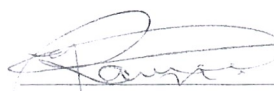
For the year ended June 30, 2015

IV. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2014-2015 Kshs	2013-2014 Kshs
RECEIPTS			
Transfers from Other Government Entities	1	94,391,552.50	70,934,700.00
Proceeds from Sale of Assets	2	0	0
Other Receipts	3	199,600.00	0
TOTAL RECEIPTS		94,591,152.50	70,934,700.00
PAYMENTS			
Compensation of Employees	4	1,353,300.00	907,600.00
Use of goods and services	5	3,999,222.00	865,698.00
Committee Expenses	6	4,251,240.00	1,010,000
Transfers to Other Government Units	7	56,152,957.60	14,535,687.00
Other grants and transfers	8	45,264,045.40	16,535,687.00
Social Security Benefits	9	36,000	0
Acquisition of Assets	10	5,335,646.00	0
Other Payments	11	0	0
TOTAL PAYMENTS		116,392,411.00	33,972,164.00
SURPLUS/DEFICIT		(21,801,258.50)	36,962,536.00

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The MOGOTIO CDF financial statements were approved on 18/9 2015 and signed by:


Chairman - CDFC


Fund Account Manager

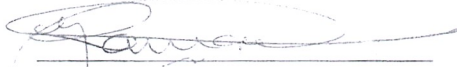
V. STATEMENT OF ASSETS AND LIABILITIES

	Note	2014-2015 Kshs	2013-2014 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances (as per cash book)	12A	25,328,355.50	45,075,387.00
Cash Balances (cash at hand)	12B	0	0
Outstanding Imprests	12C	0	2,054,227.00
TOTAL FINANCIAL ASSETS		25,328,355.50	47,129,614.00
REPRESENTED BY			
Fund balance b/fwd	13	47,129,614.00	10,167,078.00
Surplus/Deficit for the year		(21,801,258.50)	XXX
Prior year adjustments	14	XXX	36,962,536.00
NET FINANCIAL POSITION		25,328,355.50	47,129,614.00

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The MOGOTIO CDF financial statements were approved on 18/9 2015 and signed by:



 Chairman - CDFC



 Fund Account Manager


VI. STATEMENT OF CASHFLOW

		2014 - 2015	2013 - 2014
Receipts for operating income			
Transfers from CDF Board	1	94,391,552.50	70,934,700.00
Other Receipts	3	199,600.00	0
 Payments for operating expenses			
Compensation of Employees	4	1,353,300.00	907,600.00
Use of goods and services	5	3,999,222.00	865,698.00
Committee Expenses	6	4,251,240.00	1,010,000
Transfers to Other Government Units	7	56,152,957.60	14,535,687.00
Other grants and transfers	8	45,264,045.40	16,653,179.00
Social Security Benefits	9	36,000	0
Other Payments	11	0	0
 Adjusted for:			
Adjustments during the year		0	0
 Net cash flow from operating activities		(16,465,612.50)	36,962,536.00
 CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets	2	0	0
Acquisition of Assets	10		0
Net cash flows from Investing Activities		(5,335,640.00)	
 NET INCREASE IN CASH AND CASH EQUIVALENT		(21,801,258.50)	0
Cash and cash equivalent at BEGINNING of the year	15	47,129,614.00	10,167,078.00
Cash and cash equivalent at END of the year	16	25,328,355.50	47,129,614.00

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The MOGOTIO CDF financial statements were approved on 18/9 2015 and signed by:



 Chairman CDFC



 Fund Account Manager

VII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED

Receipt/Expense Item	Original Budget a	Adjustments b	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilisation Difference e=c-d	% of Utilisation f=d/c %
RECEIPTS						
Transfers from CDF Board	94,891,553.00	36,962,536.00	131,854,089.00	94,391,552.50	37,462,536.50	72
Proceeds from Sale of Assets	0	0	0	0	0	0
Other Receipts	199,600.00	0	199,600.00	0		0
PAYMENTS						
Compensation of Employees	1,236,000.00	125,236.00	1,361,236.00	1,353,300.00	7,936.00	99
Use of goods and services	2,500,000.00	1,543,015.00	4,043,015.00	3,999,222.00	43,793.00	99
Committee Expenses	4,251,240.67	0	4,251,240.67	4,251,240.00	0.67	100
Transfers to Other Government Units	45,445,497.00	19,050,000.00	64,495,497.00	56,152,957.60	8,342,539.40	87
Other grants and transfers	35,408,815.33	16,244,285.00	51,653,100.33	45,264,045.40	6,389,054.93	88
Social Security Benefits	50,000.00	0	50,000.00	36,000.00	14,000.00	72
Acquisition of Assets	6,000,000.00	0	6,000,000.00	5,335,646.00	664,354.00	89
Other Payments	0	0	0	0	0	0
TOTALS	94,891,553.00	36,962,536.00	131,854,089.00	116,392,411.00	15,461,678.00	88

(a) [For the revenue items, indicate whether they form part of the ALA by inserting the "ALA" alongside the revenue category.]

(b) [Provide below a commentary on significant underutilization (below 50% of utilization) and any overutilization]

- i. Kxxx
- ii. Kxxx
- iii. Kxxx
- iv. Kxxx
- v. Kxxx

The MOGOTIO CDF financial statements were approved on 21/9 2015 and signed by:


 Chairman CDF


 Fund Account Manager

VIII. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *CDF* and all values are rounded to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the *CDF*.

2. Recognition of revenue and expenses

The *CDF* recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the *CDF*. In addition, the *CDF* recognises all expenses when the event occurs and the related cash has actually been paid out by the *CDF*.

3. In-kind contributions

In-kind contributions are donations that are made to the *CDF* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *CDF* includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as ‘memorandum’ or ‘off-balance’ items to provide a sense of the overall net cash position of the *CDF* at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

6. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *CDF*'s budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the *CDF*'s actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

7. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

8. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2015.

CONSTITUENCIES DEVELOPMENT FUND – MOGOTIO CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

IX. NOTES TO THE FINANCIAL STATEMENTS

1.1.1.1.1.1.1 TRANSFERS FROM OTHER GOVERNMENT ENTITIES

Description	2014 - 2015	2013 - 2014
	Kshs	Kshs
CDF Board		4,371,416.00
AIE NO.A750499	47,445,776.00	
AIE NO.A797033	23,722,888.00	2,000,000.00
AIE NO.796134	23,722,888.50	
		70,934,700.00
TOTAL	95,391,552.50	0

1.1.1.1.1.1.2 PROCEEDS FROM SALE OF ASSETS

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Receipts from sale of Buildings		
Receipts from the Sale of Vehicles and Transport Equipment	xxx	xxx
Receipts from sale of office and general equipment	xxx	xxx
Receipts from the Sale Plant Machinery and Equipment	xxx	xxx
Total	xxx	xxx

NOTES TO THE FINANCIAL STATEMENTS (Continued)

1.1.1.1.1.1.3 OTHER RECEIPTS

	2014 - 2015 Kshs	2013 - 2014 Kshs
Interest Received	xxx	xxx
Rents	xxx	xxx
Receipts from Sale of tender documents	xxx	xxx
Other Receipts from CDF tractor services	199,600.00	0
Total	199,600.00	xxx

1.1.1.1.1.1.4 COMPENSATION OF EMPLOYEES

	2014 - 2015 Kshs	2013 - 2014 Kshs
Basic wages of contractual employees	1,353,300.00	907,600.00
Basic wages of casual labour	xxx	xxx
Personal allowances paid as part of salary		
House allowance	xxx	xxx
Transport allowance	xxx	xxx
Leave allowance	xxx	xxx
Gratuity	xxx	xxx
Other personnel payments	xxx	xxx
Total	1,353,300.00	907,600.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

1.1.1.1.1.5 USE OF GOODS AND SERVICES

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Utilities, supplies and services	56,000.00	40507.00
Communication, supplies and services	149,890.00	xxx
Domestic travel and subsistence	12,000.00	43,500.00
Printing, advertising and information supplies & services	300,000.00	22,000
Rentals of produced assets	xxx	xxx
Training expenses	1,400,000.00	xxx
Hospitality supplies and services	265,612.00	xxx
Insurance costs	xxx	xxx
Specialized materials and services	208,330.00	xxx
Office and general supplies and services	506677.00	176,811.00
Other operating expenses	249,611.00	xxx
Routine maintenance – vehicles and other transport equipment	349,102.00	75,717.00
Routine maintenance – other assets	400,000.00	467,163.00
Total	3,999,222.00	865,698.00

1.1.1.1.1.1.6 COMMITTEE EXPENSES

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Committee allowances	2,768,000.00	627,000.00
Other committee expenses	1,483,240.00	383,000.00
Total	4,251,240.00	1,010,000.00

NOTES TO THE FINANCIAL STATEMENTS (Continued)

1.1.1.1.1.1.7 TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2014 - 2015	2013 - 2014
	Kshs	Kshs
Transfers to National Government entities	xx	xx
Transfers to primary schools (see attached list)	30,179,237.00	3,677,000.00
Transfers to secondary schools (see attached list)	17,409,781.60	9,597,400.00
Transfers to tertiary institutions (see attached list)	150,000.00	761,287.00
Transfers to health institutions (see attached list)	8,413,939.00	500,000.00
TOTAL	56,152,957.60	14,535,687.00

1.1.1.1.1.1.8 OTHER GRANTS AND OTHER PAYMENTS

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Bursary – secondary schools (see attached list)	14,033,115.00	9,018,159.00
Bursary – tertiary institutions (see attached list)	1,128,055.00	0
Bursary – special schools (see attached list)	xx	xx
Mock & CAT (see attached list)	xx	xx
Water projects (see attached list)	13,010,000.00	0
Agriculture projects (see attached list)	3,842,967.40	0
Electricity projects (see attached list)	xx	xx
Security projects (see attached list)	2,830,000.00	xx
Roads projects (see attached list)	2,679,000.00	xx
Sports projects (see attached list)	1,411,070.00	xx
Environment projects (see attached list)	1,138,698.00	xx
Emergency projects (see attached list)	5,191,140.00	940,000.00
Other grants		6,695,020.00
Total	45,264,045.40	16,653,179.00

1.1.1.1.1.1.9 SOCIAL SECURITY BENEFITS

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Employer contribution to NSSF	36,000.00	0
Total	36,000.00	0

NOTES TO THE FINANCIAL STATEMENTS (Continued)

1.1.1.1.1.1.10 ACQUISITION OF ASSETS

Non -Financial Assets

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Purchase of Buildings	xx	xx
Construction of Buildings	xx	xx
Refurbishment of Buildings	xx	xx
Purchase of Vehicles and Other Transport Equipment	5,335,646.00	0
Overhaul of Vehicles and Other Transport Equipment	xx	xx
Purchase of Household Furniture and Institutional Equipment	xx	xx
Purchase of Office Furniture and General Equipment	xx	xx
Purchase of ICT Equipment, Software and Other ICT Assets	xx	xx
Purchase of Specialised Plant, Equipment and Machinery	xx	xx
Rehabilitation and Renovation of Plant, Machinery and Equip.	xx	xx
Acquisition of Land	xx	xx
Acquisition of Intangible Assets	xx	xx
Total	5,335,646.00	0

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

12B: CASH IN HAND

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Location 1	xxx	2,054,227.00
Location 2	xxx	xxx
Location 3	xxx	xxx
Other Locations (<i>specify</i>)	xxx	xxx
Total	xxx	2,054,227.00

[Provide cash count certificates for each]

12C: OUTSTANDING IMPRESTS

Name of Officer or Institution	Date Imprest Taken	Amount Taken	Amount Surrendered	Balance
		Kshs	Kshs	Kshs
Name of Officer or Institution	dd/mm/yy	xxx	xxx	xxx
Name of Officer or Institution	dd/mm/yy	xxx	xxx	xxx
Name of Officer or Institution	dd/mm/yy	xxx	xxx	xxx
Name of Officer or Institution	dd/mm/yy	xxx	xxx	xxx
Name of Officer or Institution	dd/mm/yy	xxx	xxx	xxx
Name of Officer or Institution	dd/mm/yy	xxx	xxx	xxx
Total				xxx

[Include an annex of the list is longer than 1 page.]

CONSTITUENCIES DEVELOPMENT FUND – MOGOTIO CONSTITUENCY

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13. BALANCES BROUGHT FORWARD

	2014 - 2015 Kshs	2013 - 2014 Kshs
1. Equity Bank limited, Account No.1310262100064	47,129,614.00	10,167,078.00
Cash in hand	xxx	-
Imprest	xxx	-
Total	47,129,614.00	10,167,078.00

[Provide short appropriate explanations as necessary]

14. PRIOR YEAR ADJUSTMENTS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Bank accounts	xxx	-
Cash in hand	xxx	-
Imprest	xxx	-
Total	-	-

15. OTHER IMPORTANT DISCLOSURES

15.1: PENDING ACCOUNTS PAYABLE (See Annex 1)

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Construction of buildings	xxx	xxx
Construction of civil works	xxx	xxx
Supply of goods	xxx	xxx
Supply of services	xxx	xxx
	xxx	xxx

15.2: PENDING STAFF PAYABLES (See Annex 2)

	Kshs	Kshs
Senior management	xxx	xxx
Middle management	xxx	xxx
Unionisable employees	xxx	xxx
Others (<i>specify</i>)	xxx	xxx
	xxx	xxx

15.3: OTHER PENDING PAYABLES (See Annex 3)

	Kshs	Kshs
Amounts due to other Government entities (see attached list)	xxx	xxx
Amounts due to other grants and other transfers (see attached list)	xxx	xxx
Others (<i>specify</i>)	xxx	xxx
	xxx	xxx

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2015	Outstanding Balance 2014	Comments
	a	b	c	d=a-c		
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Construction of civil works						
4.						
5.						
6.						
Sub-Total						
Supply of goods						
7.						
8.						
9.						
Sub-Total						
Supply of services						
10.						
11.						
12.						
Sub-Total						
Grand Total						

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ANNEX 2 - ANALYSIS OF PENDING STAFF PAYABLES

Name of Staff	Job Group	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2015	Outstanding Balance 2014	Comments
		a	b	c	d=a-c		
Senior Management							
1.							
2.							
3.							
	Sub-Total						
Middle Management							
4.							
5.							
6.							
	Sub-Total						
Unionisable Employees							
7.							
8.							
9.							
	Sub-Total						
Others (specify)							
10.							
11.							
12.							
	Sub-Total						
	Grand Total						

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ANNEX 3 - ANALYSIS OF OTHER PENDING PAYABLES

Name	Brief Transaction Description	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2015	Outstanding Balance 2014	Comments
		a	b	c	d=a-c		
Amounts due to other Government entities							
1.							
2.							
3.							
	Sub-Total						
Amounts due to other grants and other transfers							
4.							
5.							
6.							
	Sub-Total						
	Sub-Total						
Others (specify)							
7.							
8.							
9.							
	Sub-Total						
	Grand Total						

MOGOTIO CONSTITUENCY DEVELOPMENT FUND

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ANNEX 4 – SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost (Kshs) 2014/15	Historical Cost (Kshs) 2013/14
Land	0	0
Buildings and structures	5,335,646.00	0
Transport equipment	0	0
Office equipment, furniture and fittings	0	0
ICT Equipment, Software and Other ICT Assets	0	0
Other Machinery and Equipment	0	0
Heritage and cultural assets	0	0
Intangible assets	0	0
Total	5,336,646.00	0