

REPUBLIC OF KENYA



KENYA NATIONAL AUDIT OFFICE



REPORT

OF

THE AUDITOR-GENERAL

ON

THE FINANCIAL STATEMENTS OF
CONSTITUENCIES DEVELOPMENT FUND -
MATUNGULU CONSTITUENCY

FOR THE YEAR ENDED
30 JUNE 2014



OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND - MATUNGULU CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2014

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund - Matungulu Constituency set out on pages 4 to 16, which comprise the statement of financial assets and liabilities as at 30 June 2014, statement of receipts and payments, summary statement of appropriation for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 (1) of the Public Audit Act, 2003. The audit was conducted in accordance with the International Standards on Auditing. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit

procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

1. Transfer from CDF Board

The statement of receipts and payments reflects an amount of Kshs.30,748,991 under Transfers from CDF Board in form of Authority to Incur Expenditure for the year ended 30 June 2011. However, this amount does not include an amount of Kshs.46,123,480 which was received in the bank on 16 June 2014.

Consequently, the receipts figure of Kshs.30,748,991 in the statement of receipts and payments is misstated to the extent of the omission.

2. Bursary Allocation and Disbursements

The statement of receipts and payments reflects an amount of Kshs.18,597,429 under other grants and transfer which include bursaries to needy students amounting to Kshs.18,097,430. Included in the bursary cheques are unrepresented cheques totalling Kshs.410,662. No reason was given for failure to have the bursary cheques presented for payment.

3. Inaccuracies in the Financial Statements

The Fund did not submit a trial balance to support the figures in the financial statements. In the circumstance, the accuracy and completeness of the financial statements as at 30 June 2014 could not be confirmed.

Qualified Opinion


In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of the Fund as at 30 June 2014, and of its financial performance for the year then ended, in accordance with International Public Sector Accounting Standards and comply with the Constituencies Development Fund Act, 2013.

Other Matter

Delay in Project Implementation

During the year under review, the project implementation report indicated that thirty five (35) projects had been allocated a total of Kshs.43,712,748. However, as at the

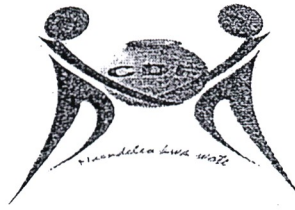
time of audit none of these projects had started. No explanation was given by the Fund management for the failure to implement budgeted projects in time. My opinion is not qualified in respect to this matter.



Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

10 June 2015

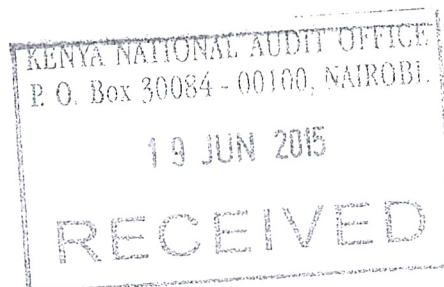


CONSTITUENCIES DEVELOPMENT FUND – MATUNGULU

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2014**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



CONSTITUENCIES DEVELOPMENT FUND – MATUNGULU CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs'000)

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CONSTITUENCIES DEVELOPMENT FUND - MATUNGULU CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs'000)

I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

(a) Background information

The Constituencies Development Fund (CDF) was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The CDF Act 2013 aligns the Fund with the Constitution of Kenya 2010 and the Public Finance Management Act 2012 that lay emphasis on citizen participation in public finance management and decision making, transparency and accountability together with equity in public resource utilization. The overall management of the Fund is the responsibility of the Constituencies Development Fund Board.

(b) Key Management

The *Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2014 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Chief Executive Officer	Yusuf Mbuno
2.	Fund Account Manager	Mburu Ngugi
3.	District Accountant	Hezron Oloo

(d) Fiduciary Oversight Arrangements

List the CDFC as gazzetted

NAME	POSITION
Timothy Katunge Muia	Chairman
Fund Account Manager	Ex-Officio Member
Deputy County Commissioner	Member
Boniface Muisyo Nguli	Member
Peter Nzioka Mweu	Member
Alexa Wayua Nzioki	Member
Florence Mukonyo Muia	Member
Ruth Nduku Muswili	Member
David Kilonzo Mbuvi	Member
Rev. Fr. Boniface Mbithi	Member

CONSTITUENCIES DEVELOPMENT FUND – MATUNGULU CONSTITUENCY
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(e) Entity Headquarters

Provide box and physical address of the constituency CDF office

Matungulu CDF Office
P.O. Box 631-
Kangundo Road
Tala, KENYA

(f) Entity Contacts

Provide telephone number and email of the constituency CDF office

Telephone:
E-mail: matungulucdf.go.ke
Website: www.cdf.go.ke

(g) Entity Bankers

Constituency CDF main banker (provide the bank, branch, account number and address)

1. Equity Bank Ltd.
Tala Branch
0900261817477
P.O. Box 631-90115,
TALA

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

CONSTITUENCIES DEVELOPMENT FUND – MATUNGULU CONSTITUENCY
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II. STATEMENT OF CONSTITUENCY MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a national government entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.


The Fund Account Manager in charge of the Matungulu CDF is responsible for the preparation and presentation of the Constituency's financial statements, which give a true and fair view of the state of affairs of the Constituency as at the end of the financial year ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the constituency; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the constituency; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

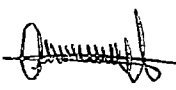
The Fund Account Manager in charge of the Matungulu CDF accepts responsibility for the Constituency's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS) and relevant legal framework of the Government of Kenya. The Fund Account Manager is of the opinion that the Matungulu CDF financial statements give a true and fair view of the state of Constituency's transactions during the financial year ended June 30, 2014, and of the Constituency's financial position as at that date. The Fund Account Manager in charge of the Matungulu CDF further confirms the completeness of the accounting records maintained for the Constituency, which have been relied upon in the preparation of the Constituency financial statements as well as the adequacy of the systems of internal financial control.

The Fund Account Manager in charge of the Matungulu CDF confirms that the entity has complied fully with applicable Government Regulations and that the Constituency's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Fund Account Manager confirms that the Constituency's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The Matungulu CDF financial statements were approved and signed on 10/09/ 2014.

for 
Timothy Muia
Chairman - CDFC

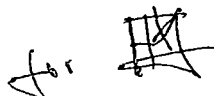

Mburu Ngugi
Fund Account Manager

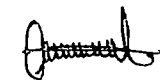
CONSTITUENCIES DEVELOPMENT FUND – MATUNGULU CONSTITUENCY
 Reports and Financial Statements
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III. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2013-2014 Kshs	2012-2013 Kshs
RECEIPTS			
Transfers from CDF Board-A.I.E's received	1	30,748,990.80	-
Proceeds from Sale of Assets	2	-	-
Other Receipts	3	-	-
TOTAL RECEIPTS		30,748,990.80	-
PAYMENTS			
Compensation of Employees	4	125,000.00	-
Use of goods and services	5	206,200.50	-
Committee meeting allowances	6	2,069,400.00	-
Transfers to Other Government Units	7	2,400,000.00	-
Other grants and transfers	8	18,597,429.50	-
Social Security Benefits	9	1,800.00	-
Acquisition of Assets	10	-	-
Other Payments	11	-	-
TOTAL PAYMENTS		23,399,830.00	-
SURPLUS/DEFICIT		7,349,160.80	-

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Matungulu CDF financial statements were approved on 10/09/ 2014 and signed by:


 Timothy Muia
 Chairman - CDFC


 Mburu Ngugi
 Fund Account Manager

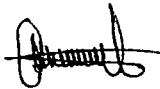
CONSTITUENCIES DEVELOPMENT FUND – MATUNGULU CONSTITUENCY
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IV. STATEMENT OF FINANCIAL ASSETS AND LIABILITIES

	Note	2013-2014 Kshs	2012-2013 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	12	7,349,160.80	-
Cash Balances	13	-	-
Outstanding Imprests	14	-	-
Cash Equivalents	15	-	-
TOTAL FINANCIAL ASSETS		7,349,160.80	-
REPRESENTED BY			
Fund balance b/fwd 1 st July 2013	16	-	-
Surplus/Defict for the year		7,349,160.80	-
Prior year adjustments	17	-	-
NET FINANCIAL POSSITION		7,349,160.80	-

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Matungulu CDF financial statements were approved on 10/09/2014 and signed by:


 Timothy Muia
 Chairman - CDFC



 Mburu Ngugi
 Fund Account Manager

Reports and Financial Statements
For the year ended June 30, 2014 (Kshs'000)

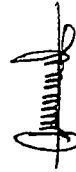
V: SUMMARY STATEMENT OF APPROPRIATION

Revenue/Expense Item	Original Budget a	Adjustments b	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilisation Difference e=d-c	% of Utilisation Difference to Final Budget f=d/c %
Compensation of Employees	1,090,461	-	1,090,461	125,000	(965,461)	11%
Use of goods and services	2,006,922	-	2,006,922	206,201	(1,800,722)	10%
Committee Members Expenses	3,911,692	-	3,911,692	2,069,400	(1,842,292)	53%
Transfers to Other Government Units	38,882,759	-	38,882,759	2,400,000	(36,482,759)	6%
Other grants and transfers	30,974,643	-	30,974,643	18,597,429.50	(12,377,214.50)	60%
Social Security Benefits	6,000	-	6,000	1,800	(4,200)	30%
Acquisition of Assets						
Other Payments						
TOTALS	76,872,477		76,872,477		(53,472,647.50)	

The Matungulu CDF financial statements were approved on 10/09/2014 and signed by:


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Timothy Muia
Chairman - CDFC



Mburu Ngugi
Fund Account Manager

VI. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

a) Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and relevant legal framework of the Government of Kenya. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Constituency and all values are rounded to the nearest thousand (Kshs'000). The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the Constituency.

b) Recognition of revenue and expenses

The Constituency recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the Constituency. In addition, the Constituency recognises all expenses when the event occurs and the related cash has actually been paid out by the Constituency.

c) In-kind contributions

In-kind contributions are donations that are made to the Constituency in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Constituency includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

CONSTITUENCIES DEVELOPMENT FUND – MATUNGULU CONSTITUENCY
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SIGNIFICANT ACCOUNTING POLICIES (Continued)

e) Receivables and payables

Receivables are funds due to the Constituency at the end of the financial year from the CDF Board and other sources but not yet received while payables are funds due to other parties at the end of the financial year but not yet paid. As receivables and payables do not involve the receipt or payment of cash in the reporting period, they are recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Constituency at the end of the year. When the receivables or payables are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

f) Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The Constituency's budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the Constituency's actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

g) Comparative figures

This is the first year the Constituency is preparing financial statements and hence we do not have comparative figures.

h) Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.

CONSTITUENCIES DEVELOPMENT FUND – MATUNGULU CONSTITUENCY
 Reports and Financial Statements
 For the year ended June 30, 2014 (Kshs'000)

VII. NOTES TO THE FINANCIAL STATEMENTS

1. TRANSFERS FROM CDF BOARD

Description		2013 - 2014 Kshs	2012 - 2013 Kshs
Normal Allocation	AIE NO. 735579	28,748,990.80	-
	AIE NO. 735879	2,000,000.00	-
TOTAL		30,748,990.80	-

2. PROCEEDS FROM SALE OF NON-FINANCIAL ASSETS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Receipts from the Sale of Buildings	-	-
Receipts from the Sale of Vehicles and Transport Equipment	-	-
Receipts from the Sale Plant Machinery and Equipment	-	-
Receipts from Sale of Certified Seeds and Breeding Stock	-	-
Receipts from the Sale of Strategic Reserves Stocks	-	-
Receipts from the Sale of Inventories, Stocks and Commodities	-	-
Disposal and Sales of Non-Produced Assets	-	-
Receipts from the Sale of Strategic Reserves Stocks	-	-
Total	-	-

CONSTITUENCIES DEVELOPMENT FUND – MATUNGULU CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs'000)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3. OTHER RECEIPTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Interest Received	-	-
Rents	-	-
Sales of Tender documents	-	-
Other Receipts Not Classified Elsewhere	-	-
Total	-	-

4. COMPENSATION OF EMPLOYEES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Basic salaries of Contractual employees	125,000.00	-
Basic wages of casual labour	-	-
Personal allowances paid as part of salary	-	-
House allowance	-	-
Transport Allowance	-	-
Leave Allowance	-	-
Other personnel payments	-	-
Total	125,000.00	-

CONSTITUENCIES DEVELOPMENT FUND – MATUNGULU CONSTITUENCY
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

5. USE OF GOODS AND SERVICES

	2013 - 2014 Kshs	2012 - 2013 Kshs
Utilities, supplies and services	54,906.00	-
Communication, supplies and services	-	-
Domestic travel and subsistence	45,600.00	-
Foreign travel and subsistence	-	-
Printing, advertising and information supplies & services	-	-
Rentals of produced assets	-	-
Training expenses	-	-
Hospitality supplies and services	-	-
Insurance costs	-	-
Specialised materials and services	-	-
Office and general supplies and services	19,822.00	-
Fuel, oil & Lubricants	60,000.00	-
Other operating expenses	25,872.50	-
Routine maintenance – vehicles and other transport equipment	-	-
Routine maintenance – other assets	-	-
Total	206,200.50	-

6. COMMITTEE EXPENSES

	2013 - 2014 Kshs	2012 - 2013 Kshs
Other Committee Expenses	562,000.00	-
Committee Allowance	1,507,400.00	-
Total	2,069,400.00	-

CONSTITUENCIES DEVELOPMENT FUND – MATUNGULU CONSTITUENCY
 Reports and Financial Statements
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7. TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2013 - 2014 Kshs	2012 - 2013 Kshs
Transfers to Primary Schools	500,000.00	-
Transfers to Secondary Schools	1,900,000.00	-
Transfers to Tertiary institutions	-	-
Transfers to Health institutions	-	-
TOTAL	2,400,000.00	-

8. OTHER GRANTS AND OTHER PAYMENTS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Bursary -Secondary	12,145,429.50	-
Bursary -Tertiary	5,952,000.00	-
Bursary-Special schools	-	-
Mocks & CAT	-	-
Water	-	-
Food security	-	-
Electricity	-	-
Security	-	-
Roads	-	-
Sports	-	-
Environment	-	-
Emergency Projects	500,000.00	-
Total	18,597,429.50	-

9. SOCIAL SECURITY BENEFITS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Employer contribution to NSSF	1,800.00	-
Total	1,800.00	-

CONSTITUENCIES DEVELOPMENT FUND – MATUNGULU CONSTITUENCY
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10. ACQUISITION OF ASSETS	2013 - 2014	2012 - 2013
<u>Non Financial Assets</u>	Kshs	Kshs
Purchase of Buildings	-	-
Construction of Buildings	-	-
Refurbishment of Buildings	-	-
Construction of Roads	-	-
Construction and Civil Works	-	-
Overhaul and Refurbishment of Construction and Civil Works	-	-
Purchase of Vehicles and Other Transport Equipment	-	-
Overhaul of Vehicles and Other Transport Equipment	-	-
Purchase of Household Furniture and Institutional Equipment	-	-
Purchase of Office Furniture and General Equipment	-	-
Purchase of Specialised Plant, Equipment and Machinery	-	-
Rehabilitation and Renovation of Plant, Machinery and Equip.	-	-
Purchase of Certified Seeds, Breeding Stock and Live Animals	-	-
Research, Studies, Project Preparation, Design & Supervision	-	-
Rehabilitation of Civil Works	-	-
Acquisition of Strategic Stocks and commodities	-	-
Acquisition of Land	-	-
Acquisition of Intangible Assets	-	-
<u>Financial Assets</u>		
Domestic Public Non-Financial Enterprises	-	-
Domestic Public Financial Institutions	-	-
Foreign financial Institutions operating Abroad	-	-
Other Foreign Enterprises	-	-
Foreign Payables - From Previous Years	-	-
Total	-	-

11. OTHER PAYMENTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Other Payments	-	-
Total	-	-

CONSTITUENCIES DEVELOPMENT FUND – MATUNGULU CONSTITUENCY
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12. Bank Balances (cash book bank balance)

Name of Bank, Account No. & currency	2013 - 2014	2012 - 2013
	Kshs	Kshs
<i>Equity Bank, Tala Branch A/C no. 0900261817477</i>	7,349,160.80	-
Total	7,349,160.80	-

13. CASH IN HAND

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Sale of tender	-	-
Hire of graders	-	-
Hire of hall	-	-
Other receipts (<i>specify</i>)	-	-
Total	-	-

[Provide cash count certificates for each]

14. OUTSTANDING IMPRESTS

Name of Officer or Institution	Amount Taken	Amount Surrendered	Balance
	Kshs	Kshs	Kshs
-	-	-	-
-	-	-	-
Total	-	-	-

CONSTITUENCIES DEVELOPMENT FUND – MATUNGULU CONSTITUENCY
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15. Cash equivalents (short-term deposits)

Name of Bank, Account No. & currency	Amount in foreign currency	Exchange rate	2013 - 2014	2012 - 2013
			Kshs	Kshs
None	-	-	-	-
Total			-	-

16. BALANCES BROUGHT FORWARD

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts	-	-
Cash in hand	-	-
Cash equivalents (short-term deposits)	-	-
Imprest	-	-
Receivables	-	-
Payables	-	-
Total	-	-
<i>[Provide short appropriate explanations as necessary]</i>		

17. PRIOR YEAR ADJUSTMENTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts	-	-
Cash in hand	-	-
Cash equivalents (short-term deposits)	-	-
Imprest	-	-
Receivables	-	-
Payables	-	-
Total	-	-

CONSTITUENCIES DEVELOPMENT FUND – MATUNGULU CONSTITUENCY
 Reports and Financial Statements
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18. OTHER IMPORTANT DISCLOSURES

18.1 FIXED ASSETS REGISTER

18.2 RECEIVABLES FROM CDF BOARD AND OTHER RECEIVABLES

RECEIVABLES FROM THE BOARD	
AMOUNT	FINANCIAL YEAR
46,123,486.20	2013/14
OTHER RECEIVABLES (SPECIFY)	

18.3 PAYABLES

Kshs	Kshs
-	-
-	-
-	-
-	-
-	-
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18.4 FUNDS DUE TO PROJECTS

18.5 DISBURSEMENTS FROM THE BOARD

AIE NO.	AMOUNT	FINANCIAL YEAR
735579	28,748,990.80	2013/14
735879	2,000,000.00	2013/14