

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL



REPORT

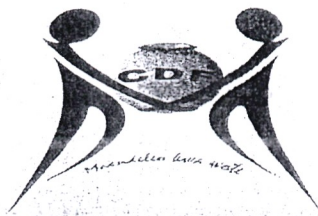
OF

THE AUDITOR-GENERAL

ON

**THE FINANCIAL STATEMENTS OF
CONSTITUENCIES DEVELOPMENT FUND -
KIAMBU TOWN CONSTITUENCY**

**FOR THE YEAR ENDED
30 JUNE 2015**



CONSTITUENCIES DEVELOPMENT FUND

BOARD SECRETARIAT

Harambee Plaza
10th Floor
Junction of Haille Sellasie Avenue & Uhuru Highway
E mail: cdf@wananchi.com
NAIROBI

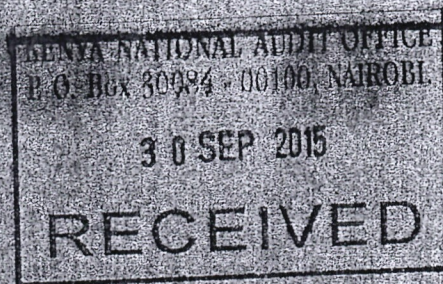
Visit Our Website
<http://www.cdf.go.ke>

P.O Box 46682-00100
Tel: 020-2230015/9, 2230027, 2230032
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NAIROBI

CDF BOARD/AUDITOR GENERAL/2015/117

SEPTEMBER 29, 2015

Mr. Edward Ouko, CBS
The Auditor General
P.O Box 30084 - 00100
NAIROBI



Dear Sir

RE: CONSTITUENCIES DEVELOPMENT FUND FINANCIAL STATEMENTS FOR
2014/2015 FINANCIAL YEAR

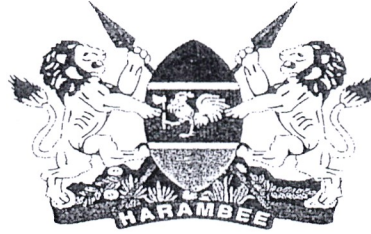
Pursuant to the Constituencies Development Fund (CDF) Act, 2013 Section 44 (4), we wish to submit 2014/2015 Annual Accounts of Kiambu Town Constituency for your necessary action in accordance with CDF Act Section 45 (4).

Yours faithfully

YUSUF MBUNO
Ag. CHIEF EXECUTIVE OFFICER

Copy to:

Eng. Peter O. Mangiti
Principal Secretary, Planning
Ministry of Devolution and Planning
P.O Box 30005 - 00100
NAIROBI.



KENYA NATIONAL AUDIT OFFICE
P. O. Box 30084 - 00100, NAIROBI.

30 SEP 2015

RECEIVED

CONSTITUENCY DEVELOPMENT FUND- KIAMBU CONSTITUENCY

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2015**

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

CONSTITUENCY DEVELOPMENT FUND – KIAMBU CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

Table of Content

Page

I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT	1
II. FORWARD BY THE CHAIRMAN CONSTITUENCY DEVELOPMENT FUND COMMITTEE (CDFC).....	3
III. STATEMENT OF CDF MANAGEMENT RESPONSIBILITIES	4
IV. STATEMENT OF RECEIPTS AND PAYMENTS.....	5
V. STATEMENT OF ASSETS.....	6
VI. STATEMENT OF CASHFLOW	7
VII. SUMMARY STATEMENT OF APPROPRIATION; RECURRENT AND DEVELOPMENT COMBINED	8
VIII. SIGNIFICANT ACCOUNTING POLICIES	24
IX. NOTES TO THE FINANCIAL STATEMENTS.....	26

I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

(a) Background information

The *Constituencies Development Fund (CDF)* was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The *Constituencies Development Fund* is represented by the Cabinet Secretary for Devolution and Planning, who is responsible for the general policy and strategic direction of the *Constituencies Development Fund*.

(b) Key Management

The *Kiambu Town Constituency's* day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (CDFB)
- ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2015 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Accounting Officer	Yusuf Mbuno
2.	A.I.E holder	Gumato Sharamo
3.	Accountant	Lawrence Warui
4.	Chairman	Stephen Mwaura

(d) Fiduciary Oversight Arrangements

The Audit and Risk Management Committee (ARMC) of CDF Board provide overall fiduciary oversight on the activities of Kiambu Constituency. The reports and recommendation of ARMC when adopted by the CDF Board are forwarded to the Constituency Development Fund Committee (CDFC) for action. Any matters that require policy guidance are forwarded by the Board to the Cabinet Secretary and National Assembly Select Committee.

(e) Kiambu CDF Headquarters

P.O. Box 1767 00900 Kiambu
Off Kiambu road
Ha Ngethe
KIAMBU, KENYA

CONSTITUENCY DEVELOPMENT FUND- KIAMBU CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

(f) KIAMBU CDF Contacts

Telephone: 0722 965752
E-mail:kiambutowncdf@gmail.com

(g) KIAMBU CDF Bankers

1. Equity Bank of Kenya
Kiambu branch
A/C No. 0640261707042

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

II. FORWARD BY THE CHAIRMAN CONSTITUENCY DEVELOPMENT FUND COMMITTEE (CDFC)

Kiambu CDF has achieved major milestones in the implementation of its project in the f/y 2014/2015. Several mega projects were initiated and funded in the financial year with bulk of the funding going toward education sector.

Funds were received from the board on timely manner and disbursed to the projects.

Key challenges in the implementation remain:

- Slow preparation of drawings and bill of quantities by the works office. This is due to shortage of manpower since the county also depend fully on them.
- Political interferences in the implementation process.

Despite above challenges the committee has been able to achieve good absorption of the funds and impressive implementation record.

Sign 
CHAIRMAN CDFC

CONSTITUENCY DEVELOPMENT FUND- KIAMBU CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2015

III. STATEMENT OF CDF MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a National Government CDF shall prepare financial statements in respect of that CDF. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.


The Accounting Officer in charge of the Kiambu CDF is responsible for the preparation and presentation of the CDF's financial statements, which give a true and fair view of the state of affairs of the CDF for and as at the end of the financial year (period) ended on June 30, 2015. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CDF; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the CDF; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the Kiambu CDF accepts responsibility for the CDF's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the CDF's financial statements give a true and fair view of the state of CDF's transactions during the financial year ended June 30, 2015, and of the CDF's financial position as at that date. The Accounting Officer charge of the Kiambu CDF further confirms the completeness of the accounting records maintained for the CDF, which have been relied upon in the preparation of the CDF's financial statements as well as the adequacy of the systems of internal financial control.

The Accounting Officer in charge of the Kiambu CDF confirms that the CDF has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the CDF's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Accounting Officer confirms that the CDF's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The CDF's financial statements were approved and signed by the Accounting Officer on _____ 2014.


Fund Accounts Manager


Chairman CDPC



OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND-KIAMBU TOWN CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2015

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund–Kiambu Town Constituency set out on pages 5 to 38, which comprise the statement of financial assets as at 30 June 2015, and the statement of receipts and payments and statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

Management’s Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the International Public Sector Accounting Standards, (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

Auditor-General’s Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 of the Public Audit Act, 2003 and submit the audit report in compliance with Article 229(7) of the Constitution. The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity’s preparation and fair presentation of the financial statements in order to design audit procedures that

Report of the Auditor-General on Constituencies Development Fund – Kiambu Town Constituency for the year ended 30 June 2015

are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

1.0 Single Sourcing for Security Services and Letting of Office Space

As previously reported in 2013/2014, Kiambu Town CDF management contracted a local security firm to provide security at the CDF offices and rented an office from an individual in Kiambu Town. During the year under review, the CDF paid a total of Kshs.265,000 and Kshs.300,000 in respect of security services and rent respectively. However, these services were not identified through a competitive process contrary to the provisions of the Public Procurement and Disposal Act, 2005. In the circumstances, the propriety of the expenditure of Kshs.565,000 could not be confirmed.

2.0 Irregular Procurement of Renovation Works at Kagoya Primary School

During the year under review, Kiambu Town CDFC through restricted tendering invited bids for the conversion of existing workshops to classrooms at Kagoya Primary School. The contract was awarded to a local contractor at a contract sum of Kshs.2,674,200. It was however noted that the tender documents were signed irregularly by one member of the tender opening committee instead of at least three members as set out in the Public Procurement and Disposal Act, 2005. In addition, tender evaluation minutes were not availed for audit review. The project contract price consisted of builders works/prime cost and fixed provisional sums costing Kshs.2,349,200 and Kshs.325,000 respectively. Under the provisional sums, it was noted that, though the procurement law requires the procuring entity to prepare specific requirements relating to the works being procured that are clear and complete description of what is to be procured, the items as described in the bills of quantities (BQ) did not adhere to the requirement in the following areas:

- i. The BQ prescribed fixed provisional in respect to Electrical Works, Project Manager's Administration expenses and Contingencies amounting to Kshs.100,000, Kshs.75,000 and Kshs.150,000 respectively. Therefore bidders were not given an opportunity to quote competitively under this item.
- ii. A complete description of the electrical works provision amount of Kshs.100,000 was not provided.

- iii. Similarly, there was no clarification as to what the Kshs.150,000 provision for contingencies was comprised of.

A review of expenditure records revealed that on 12 June 2015, the contractor was paid a total of Kshs.2,917,167 for the works instead of the contract sum of Kshs.2,674,200, resulting in unexplained overpayment of Kshs.242,967. Under the circumstances, the propriety and value-for-money on the expenditure totalling Kshs.2,917,167 incurred on the project could not be confirmed.

3.0 Irregular Award of Contract at St. Peters High School-Ndumberi

During the financial year 2014/2015, the CDFC disbursed a total Kshs.13,000,000 to St. Peters High School Ndumberi for construction of an administration block and two classrooms. The school invited bids and five contractors quoted for the works. After evaluation, the lowest responsive bidder at a contract sum of Kshs.24,403,510, was awarded the contract for the works. However, the contract entered into between the winning bidder and the school vide contract agreement dated 2 July 2014 was valued at Kshs.14,781,970. No evidence was provided to confirm how the new contract price was determined and whether the scope of works remained the same, but to be implemented in phases. As at the time of audit, the contractor had been paid a total of Kshs.14,515,802. In the circumstances, the basis of payment and propriety of Kshs.14,515,802 incurred on the project could not be confirmed.

Qualified Opinion

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Constituencies Development Fund - Kiambu Town Constituency as at 30 June 2015 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with Constituencies Development Fund Act, 2013.

Other Matter

1.0 Overall Budget Performance

Review of the statement of budget appropriation revealed the following overall budget performance by Kiambu Town CDF.

Item	Budget-Kshs	Actual -Kshs.	Difference-Under Kshs	Actuals % of Budget
Receipts	118,555,231	114,555,231	4,000,000	97%
Expenditure	117,155,231	96,255,093	20,900,138	82%

The above analysis, reflects actual receipts of Kshs.114,555,231 against the budgeted amount of Kshs.118,555,231, resulting to a shortfall of Kshs.4,000,000 (13%) of funds that were not disbursed by the CDF Board. Further, the CDF incurred an under-expenditure of Kshs.20,900,138 (18%) of the approved budget amounting to Kshs.117,155,231. No reason was provided for the under expenditure.

1.1 Project Implementation

A review of actual expenditure in the summary statement of appropriation revealed various under and over expenditures against approved project budget as tabulated below:

Project Category	Budget-Kshs.	Actual Expenditure-Kshs.	No. of projects budgeted	No. of projects implemented	% Implementation
Education	36,537,531	43,695,218	12	10	120%
Health	6,000,000	6,000,000	2	0	100%
Tertiary	4,000,000	0	1	0	0%
Water projects	3,300,000	0	2	0	0%
Security projects	3,000,000	1,500,000	2	1	50%
Electricity projects	-	3,000,000	0	0	
Roads	1,500,000	1,500,000	1	1	100%
Sports project	1,500,000	9,047,319	1	1	603%
Others- Kiambu Digital library	4,000,000	0	3	0	0%
Others- Kiambu Jua Kali sheds	1,700,000	0	3	0	0%
CDFC office	10,000,000	0	1	0	0%
Emergency projects	5,400,259	3,000,000	5	5	56%
Total	76,937,790	67,742,537	33	18	88%

The tabulation shows that:

- i. The CDFC incurred over-expenditure on education and sports projects amounting to Kshs.7,157,687 and Kshs.7,547,319 respectively. Also, expenditure amounting to Kshs.3,000,000 incurred on electricity projects was not in the approved budget. No reason was provided for the variances noted. Similarly, thirty three (33) projects were planned for the year but only eighteen (18) were implemented out of which four (4) projects were completed while (6) projects were ongoing and at various stages of completion as at 30 November 2015. Activities on five (5) projects had not commenced.

- ii. Records indicate that the CDFC had undertaken to carry out large projects in phases with twenty four (24) projects budgeted for 2013/2014 were rolled over to 2014/2015. Out of these, fourteen (14) projects were completed in the year, nine (9) were ongoing and funds for one (1) project were reallocated during the year. The slow pace of implementation of projects is likely to affect adversely service delivery to the residents

My opinion is not qualified in respect of these matters.



FCPA Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

11 October 2016

CONSTITUENCY DEVELOPMENT FUND- KIAMBU CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

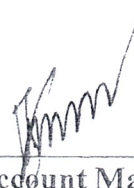
IV. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2014-2015 Kshs	2013-2014 Kshs
RECEIPTS			
Proceeds from Sale of Assets	1	89,734,828	65,799,783.00
Other Receipts	2	-	-
	3	2,600,000	-
TOTAL RECEIPTS		<u>92,334,828</u>	<u>65,799,783.00</u>
PAYMENTS			
Compensation of Employees	4	1,223,088	285,300
Use of goods and services	5	2,425,067.65	-
Committee Expenses	6	4,849,400	-
Transfers to Other Government Units	7	49,695,218	-
Other grants and transfers	8	38,062,319	13,811,340
Social Security Benefits	9	-	-
Acquisition of Assets	10	-	-
Other Payments	11	-	-
TOTAL PAYMENTS		<u>96,255,092.65</u>	<u>40,979,380</u>
SURPLUS/DEFICIT		<u>(3,920,264.65)</u>	<u>24,820,403</u>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The KIAMBU CDF financial statements were approved on _____ 2015 and signed by:



Chairman - CDFC




Fund Account Manager

CONSTITUENCY DEVELOPMENT FUND- KIAMBU CONSTITUENCY
 Reports and Financial Statements
 For the year ended June 30, 2015

V. STATEMENT OF ASSETS

	Note	2014-2015 Kshs	2013-2014 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances (as per cash book)	12A	20,900,138.35	24,820,403
Cash Balances (cash at hand)	12B	-	-
Outstanding Imprests	12C	-	-
TOTAL FINANCIAL ASSETS		20,900,138.35	24,820,403
 REPRESENTED BY			
Fund balance b/fwd	13	24,820,403.00	0
Surplus/Deficit for the year		(3,920,264.65)	24,820,403
Prior year adjustments	14		
NET FINANCIAL POSITION		20,900,138.35	24,820,403

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The KIAMBU CDF financial statements were approved on 16/9 2015 and signed by:


 Chairman - CDFC


 Fund Account Manager

CONSTITUENCY DEVELOPMENT FUND- KIAMBU CONSTITUENCY
 Reports and Financial Statements
 For the year ended June 30, 2015

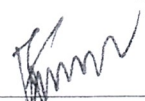
VI. STATEMENT OF CASHFLOW

Receipts for operating income		2014 - 2015	2013 - 2014
Transfers from CDF Board	1	89,734,828.00	65,799,783
Other Receipts	3	2,600,000.00	-
Payments for operating expenses			
Compensation of Employees	4	1,223,088.00	285,300
Use of goods and services	5	2,425,067.65	829,750
Committee Expenses	6	4,849,400.00	1,850,000
Transfers to Other Government Units	7	49,695,218.00	23,850,000
Other grants and transfers	8	38,062,319.00	13,811,340
Social Security Benefits	9	-	-
Other Payments	11	-	-
Adjusted for:			
Adjustments during the year		-	-
Net cash flow from operating activities		96,255,092.65	40,626,390
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets	2	-	352,990
Acquisition of Assets	10	(-)	352,990
Net cash flows from Investing Activities		-	-
NET INCREASE IN CASH AND CASH EQUIVALENT		(3,920,264.65)	24,820,403
Cash and cash equivalent at BEGINNING of the year	13	24,820,403.00	-
Cash and cash equivalent at END of the year	12	20,900,138.35	24,820,403

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The KIAMBU CDF financial statements were approved on 16/9 2015 and signed by:



 Chairman CDFC



 Fund Account Manager

41. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED

Receipt/Expense Item	Original Budget a	Adjustments b	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilisation Difference e=c-d	% of Utilisation f=d/c %
RECEIPTS						
Transfers from CDF Board	93,734,828.00	24,820,403.00	118,555,231.00	114,555,231.00	4,000,000.00	97
Proceeds from Sale of Assets						
Other Receipts		2,600,000.00	2,600,000.00	2,600,000.00		100
	89,734,828.00	27,420,403.00	121,155,231.00	117,155,231.00	4,000,000	
PAYMENTS						
Compensation of Employees	783,097.00	434,208.00	1,217,305.00	1,223,088.00	(5,783.00)	100
Use of goods and services	1,913,941.00	531,283.00	2,445,224.00	2,425,067.65	20,156.35	99
Committee Expenses	3,600,000.00	650,000.00	4,250,000.00	4,849,400.00	(599,400.00)	114
Transfers to Other Government Units	42,537,531.00	14,457,687.00	56,995,218.00	49,695,218.00	7,300,000.00	87
Other grants and transfers	44,900,259.00	11,347,225.00	56,247,484.00	38,062,319.00	14,185,165.00	73
Social Security Benefits						
Acquisition of Assets						
Other Payments						
TOTALS	89,734,828.00	27,420,403.00	117,155,231.00	96,255,092.65	32,900,138.35	

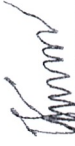
(a) [For the revenue items, indicate whether they form part of the AIA by inserting the "AIA" alongside the revenue category.]

(b) [Provide below a commentary on significant underutilization (below 50% of utilization) and any overutilization]

Reports and Financial Statements
For the year ended June 30, 2015

The KIAMBU CDF financial statements were approved on 16/9 2015 and signed by:


Chairman CDF


Fund Account Manager

VIII. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *CDF* and all values are rounded to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the *CDF*.

2. Recognition of revenue and expenses

The *CDF* recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the *CDF*. In addition, the *CDF* recognises all expenses when the event occurs and the related cash has actually been paid out by the *CDF*.

3. In-kind contributions

In-kind contributions are donations that are made to the *CDF* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *CDF* includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

5. Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as ‘memorandum’ or ‘off-balance’ items to provide a sense of the overall net cash position of the *CDF* at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

6. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *CDF*'s budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the *CDF*'s actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

7. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

8. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2015.

CONSTITUENCIES DEVELOPMENT FUND – KIAMBU CONSTITUENCY
 Reports and Financial Statements
 For the year ended June 30, 2015

IX. NOTES TO THE FINANCIAL STATEMENTS

TRANSFERS FROM OTHER GOVERNMENT ENTITIES

Description	2014 - 2015	2013 - 2014
	Kshs	Kshs
From CDF Board		
AIE NO. A759626	23,433,707	
AIE NO. A796572	14,060,224	
AIE NO. A796767	9,373,483	
AIE NO. 796990	23,433,707	
AIE NO. 796105	19,433,707	
		2,000,000
		24,319,913
		39,479,870
TOTAL	89,734,828	65,799,783

NOTE 2 PROCEEDS FROM SALE OF ASSETS

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Receipts from sale of Buildings		
Receipts from the Sale of Vehicles and Transport Equipment		
Receipts from sale of office and general equipment		
Receipts from the Sale Plant Machinery and Equipment		
Total	0	0

NOTE 2: OTHER RECEIPTS

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Interest Received	-	-
Rents	-	-
Receipts from Sale of tender documents	-	-
Other Receipts Not Classified Elsewhere	2,600,000	-
Total	2,600,000	-

NOTE 3: COMPENSATION OF EMPLOYEES

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Basic wages of contractual employees	1,223,088	285,300
Total	1,223,088	285,300

CONSTITUENCIES DEVELOPMENT FUND – KIAMBU CONSTITUENCY
 Reports and Financial Statements
 For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

NOTE 5: USE OF GOODS AND SERVICES

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Utilities, supplies and services	280,660	205,776
Communication, supplies and services	300,000	200,000
Domestic travel and subsistence	144,708	-
Printing, advertising and information supplies & services	-	-
Rentals of produced assets	115,700	108,474
Training expenses	-	-
Hospitality supplies and services	834,000	-
Insurance costs	-	115,500
Specialized materials and services	-	-
Office and general supplies and services	-	-
Other operating expenses	750,000	200,000
Routine maintenance – vehicles and other transport equipment	-	-
Routine maintenance – other assets	-	-
TOTAL	2,425,068	829,750

NOTE 6: COMMITTEE EXPENSES

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Committee allowances	4,849,400	1,850,000
Other committee expenses	-	-
Total	4,849,400	1,850,000

NOTE 7 TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2014 - 2015	2013 - 2014
	Kshs	Kshs
Transfers to primary schools (see attached list)	16,595,218	5,050,000
Transfers to secondary schools (see attached list)	27,100,000	18,800,000
Transfers to tertiary institutions (see attached list)		
Transfers to health institutions (see attached list)	6,000,000	
TOTAL	49,695,218	23,850,000

NOTE 8 OTHER GRANTS AND OTHER PAYMENTS

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Bursary – secondary schools (see attached list)	13,359,500	10,855,000
Bursary – tertiary institutions (see attached list)	-	-
Bursary – special schools (see attached list)	-	-
Mock & CAT (see attached list)	1,355,500	-
Water projects (see attached list)	5,300,000	-
Agriculture projects (see attached list)	-	-
Electricity projects (see attached list)	-	-
Security projects (see attached list)	3,000,000	800,000
Roads projects	1,500,000	-
Sports projects	1,500,000	1,156,340
Environment projects	9,047,319	-
Emergency projects.	3,000,000	1,000,000
	38,062,319	13,811,340
Total	13,359,500	10,855,000

NOTE 9 SOCIAL SECURITY BENEFITS

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Employer contribution to NSSF	-	-
Total	-	-

CONSTITUENCIES DEVELOPMENT FUND – KIAMBU CONSTITUENCY
 Reports and Financial Statements
 For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

NOTE 10 ACQUISITION OF ASSETS

Non Financial Assets

	2014 - 2015 Kshs	2013 - 2014 Kshs
Purchase of Buildings	-	-
Construction of Buildings	-	-
Refurbishment of Buildings	-	-
Purchase of Vehicles and Other Transport Equipment	-	-
Overhaul of Vehicles and Other Transport Equipment	-	-
Purchase of Household Furniture and Institutional Equipment	-	187,990
Purchase of Office Furniture and General Equipment	-	165,000
Purchase of ICT Equipment, Software and Other ICT Assets	-	-
Purchase of Specialised Plant, Equipment and Machinery	-	-
Rehabilitation and Renovation of Plant, Machinery and Equip.	-	-
Acquisition of Land	-	-
Acquisition of Intangible Assets	-	-
Total	-	352,990

NOTE 11 OTHER PAYMENTS

	2014 - 2015	2013 - 2014
	Kshs	Kshs

specify

12A: Bank Accounts (cash book bank balance)

	2014 - 2015	2013 - 2014
Name of Bank, Account No. & currency	Kshs	Kshs
<i>Cooperative Bank, Kiambu Branch A/C no. A/C No. 0640261707042</i>	20,900,138	24,820,403
Total	20,900,138	24,820,403

CONSTITUENCIES DEVELOPMENT FUND – KIAMBU CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

12B: CASH IN HAND

	2014 - 2015 Kshs	2013 - 2014 Kshs
Location 1	-	-
Location 2	-	-
Location 3	-	-
Other Locations (<i>specify</i>)	-	-
Total	-	-

[Provide cash count certificates for each]

12C: OUTSTANDING IMPRESTS

Name of Officer or Institution	Date Imprest Taken	Amount Taken	Amount Surrendered	Balance
		Kshs	Kshs	Kshs
Name of Officer or Institution	dd/mm/yy	-	-	-
Name of Officer or Institution	dd/mm/yy	-	-	-
Name of Officer or Institution	dd/mm/yy	-	-	-
Name of Officer or Institution	dd/mm/yy	-	-	-
Name of Officer or Institution	dd/mm/yy	-	-	-
Name of Officer or Institution	dd/mm/yy	-	-	-
Total		-	-	-

[Include an annex of the list is longer than 1 page.]

CONSTITUENCIES DEVELOPMENT FUND – KIAMBU CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2015

NOTES TO THE FINANCIAL STATEMENTS (Continued)

13. BALANCES BROUGHT FORWARD

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Bank accounts	24,820,403	-
Cash in hand	-	-
Imprest	-	-
Total	24,820,403	-

[Provide short appropriate explanations as necessary]

14. PRIOR YEAR ADJUSTMENTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts	-	-
Cash in hand	-	-
Imprest	-	-
Total	-	-

CONSTITUENCIES DEVELOPMENT FUND – KIAMBU CONSTITUENCY
 Reports and Financial Statements
 For the year ended June 30, 2015

15. OTHER IMPORTANT DISCLOSURES

15.1: PENDING ACCOUNTS PAYABLE (See Annex 1)

	2014 – 2015 Kshs	2013 - 2014 Kshs
Construction of buildings	-	-
Construction of civil works	-	-
Supply of goods	-	-
Supply of services	-	-
	-	-

15.2: PENDING STAFF PAYABLES (See Annex 2)

	Kshs	Kshs
Senior management	-	-
Middle management	-	-
Unionisable employees	-	-
Others (<i>specify</i>)	-	-
	-	-

15.3: OTHER PENDING PAYABLES (See Annex 3)

	Kshs	Kshs
Amounts due to other Government entities (see attached list)	-	-
Amounts due to other grants and other transfers (see attached list)	-	-
Others (<i>specify</i>)	-	-
	-	-

NATIONAL GOVERNMENT ENTITY - (Indicate actual name of the entity)
 Reports and Financial Statements
 For the year ended June 30, 2014 (Kshs'000)

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount a	Date Contracted b	Amount Paid To-Date c	Outstanding Balance 2015 d=a-c	Outstanding Balance 2014	Comments
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Construction of civil works						
4.						
5.						
6.						
Sub-Total						
Supply of goods						
7.						
8.						
9.						
Sub-Total						
Supply of services						
10.						
11.						
12.						
Sub-Total						
Grand Total						

NATIONAL GOVERNMENT ENTITY - (Indicate actual name of the entity)
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs'000)

ANNEX 2 - ANALYSIS OF PENDING STAFF PAYABLES

Name of Staff	Job Group	Original Amount a	Date Payable Contracted b	Amount Paid To-Date c	Outstanding Balance 2015 d=a-c	Outstanding Balance 2014	Comments
Senior Management							
1.							
2.							
3.							
Sub-Total							
Middle Management							
4.							
5.							
6.							
Sub-Total							
Unionisable Employees							
7.							
8.							
9.							
Sub-Total							
Others (Specify)							
10.							
11.							
12.							
Sub-Total							
Grand Total							

NATIONAL GOVERNMENT ENTITY - (Indicate actual name of the entity)
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs'000)

ANNEX 3 - ANALYSIS OF OTHER PENDING PAYABLES

Name	Brief Transaction Description	Original Amount a	Date Payable Contracted b	Amount Paid To-Date c	Outstanding Balance 2015 d=a-c	Outstanding Balance 2014	Comments
Amounts due to other Government entities							
1.							
2.							
3.							
Sub-Total							
Amounts due to other grants and other transfers							
4.							
5.							
6.							
Sub-Total							
Sub-Total							
Others (specify)							
7.							
8.							
9.							
Sub-Total							
Grand Total							

NATIONAL GOVERNMENT ENTITY - (indicate actual name of the entity)
Reports and Financial Statements
For the year ended June 30, 2014 (Kshs'000)

ANNEX 4 – SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost (Kshs) 2014/15	Historical Cost (Kshs) 2013/14
Land	..	-
Buildings and structures	..	-
Transport equipment	..	-
Office equipment, furniture and fittings	446,261	446,261
ICT Equipment, Software and Other ICT Assets	456,334	456,334
Other Machinery and Equipment	..	-
Heritage and cultural assets	..	-
Intangible assets	..	-
Total	902,595	902,595