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Kenya Medical Training College



Annual Report
&
Financial Statements
2005/06

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INSTITUTIONAL DETAILS/INFORMATION

Incorporation/Establishment

Kenya Medical Training College is a body corporate established under the provisions of the Kenya Medical Training College Act, (Cap 261) of the laws of Kenya and it is domiciled in Kenya.

Registered Office and Principal Place of Business

Kenya Medical Training College
Off – Ngong Road
P. O. Box 30195
Nairobi
Kenya

Bankers

National Bank of Kenya
Kenyatta Hospital Branch
P. O. Box 30763
Nairobi
Kenya

Independent Auditor

Controller & Auditor General
Kenya National Audit Office
Kencom House
P. O. Box 30084
Nairobi
Kenya

CHAIRMAN'S REPORT

Policy and Core Activity of KMTC 2007/08

Kenya Medical Training College (KMTC) is a state corporation established through an Act of Parliament. The institution attained this autonomous status vide Cap. 261, legal notice no. 14, Laws of Kenya, which came into effect in 1994 and the name Kenya Medical Training College was adopted as a unifying title for the college. The Act legally conferred self-governing status to the college, so that it would, henceforth, operate independently of the MOH under a Board of Management. Under this Act, Section 5(1), the college is therefore mandated to provide training opportunities in various disciplines within the health care delivery system.

The college is made up of 27 campuses spread across the country and provides unique skills, which are multidisciplinary.

Mission Statement

“We are committed to training competent multidisciplinary health professionals who will provide quality health care to the community.”

Vision

“To be a center of excellence in the training and development of competent health professionals.”

KMTC Core Functions:

- To train high quality health care professionals.
- Provide facilities for competitive college education for the current health manpower.
- Empower trainers through human resource development.
- Attract and retain competent staff at all levels.
- Encourage staffs to undertake consultancy services in health related areas.
- Institutionalize research activities in the college.
- Collaborate with development partners for the fulfillment of the college mandate.
- Initiate, facilitate/or participate in community services.
- Institutionalize good ethics and morals by developing values in health care through training.

Staff and Student Population

The college is served by a total number of 700 academic staff and 840 non-academic/administrative, supportive and subordinate staff giving a total of 1,540 staff.

KMTC has a population of over 10,000 students taking courses in various health disciplines within the 27 colleges.

Courses Offered

KMTC is a leading health institution specializing in the training of Health Care professionals in Kenya. It has an annual turnover of over 2,000 graduates per year, which accounts for 90% of the health manpower in the health care systems. The courses provided fall into three (3) categories of certificate, diploma, and higher diploma. These are:

1. Clinical Medicine
2. Community Oral Health
3. Dental Technology
4. Environmental Health
5. Health Records & Information
7. Medical Engineering
8. Medical Imaging Sciences
9. Medical Laboratory Sciences
10. Nursing
11. Nutrition
12. Pharmacy
13. Physiotherapy
14. Occupational Therapy
15. Orthopedic Technology

KMTC Strategic Objectives

As stated in the KMTC Strategic plan 2005-2010, the objectives are:

- To achieve customer satisfaction by being a customer driven organization with commitment to quality in all our operations.
- To establish and maintain facilities that meet customer satisfaction.
- To establish, implement and upgrade Information Communication Technology (ICT).
- To benchmark our services to set national and international standards.
- To participate and contribute in the development of national, health planning, training and policy.
- To acquire, develop and maintain competent human resource in support of training competent health professionals for health sector.
- To improve KMTC Corporate Image through delivery of efficient and effective services and aggressively market its brand and enhance public relations.

KMTC's Contribution Towards Health Sector Policy

KMTC, in response to Health Sector Objectives has a responsibility to train qualified health personnel in order to improve delivery of healthcare and enhance the Government's commitment to provide quality healthcare equitably and cost effectively.

According to the HSSP11 (2005-2010), Kenya's health care delivery system needs professionally trained and strongly motivated personnel to perform effectively.

Statistics indicate that, for every 100,000 people in Kenya, there are 14.1 doctors, 2.4 dentists, 5.1 pharmacists, 25.2 registered nurses, 83.2 enrolled nurses, 10.9 clinical officers, 2.0 public health officers, 14.9 public technicians and 3.5 pharmacy technologists just to mention a few. These statistics indicate that the Ministry of Health has a deficit in the numbers of professional staff.

Service Provision Assessment Survey (2004) shows that there are shortages of health professionals in Kenyan health facilities. Dispensaries have an average of one enrolled midwife while health centres have an average of one ECN and one Enrolled Midwife, while hospitals have an average of 3 Doctors. In addressing this situation, KMTC is well placed to conduct pre-service, in-service and post basic training programme whose emphasis is competency based in the areas of preventive, promotive, curative and rehabilitative service delivery.

KMTC's contribution towards Health Sector Policy is therefore, to train and develop competent health professionals who are capable of providing services that will reverse disease burden in Kenya

Role of KMTC towards Government Policy on Economic Recovery Strategy

Some of the set targets by the health sector in response to Economic Recovery Strategy include; increasing health facilities by 1.3 percent and hospital beds and cots by 4.5 percent. The number of registered medical personnel is expected to rise by 2.6 percent by the year 2010. It is envisaged that, health staff are well trained and developed to play key leadership roles in this direction.

The role of KMTC is therefore, to train and develop competent middle level health professionals who have the capacity to implement health interventions.

The focus of our training is to impart knowledge and skills for the implementation of interventions with specific objectives, targets and actions aimed at poverty reduction, reduction of morbidities and mortalities targeting the child and the mother due to emerging and re-emerging diseases, ensuring environmental sustainability and creation of partnership in all sectors towards achievement of the Millennium Development agenda.

The graduates from this college will therefore, increase the health care workforce and contribute to equitable distribution and accessibility of quality health care to Kenyans.

Development Partner support and Educational Linkages

KMTC has received support from our development partners for instance Japan through JICA, Belgium Government through VVOB Project, Family Health International and others through Ministry of Health. The support targeted was on HIV/AIDS training and skills lab expansion to colleges where course in clinical medicine and nursing are conducted.

The College has entered into agreement with The Government of Japan through JICA to conduct Third Country Training in the field of HIV/AIDS for Sudan Government in the next three years. The first Cohort of 39 Sudanese Nationals is on course and the next will be next year (2008).

The College through the support of NASCOP/CDC has planned to provide in-service training for Health Workers in the Ministry of Health during 2006/07 academic years on HIV/AIDS Comprehensive Care. The implementation of this initiative is through KMTC/NASCOP/CDC Project.

Bursary Awards

The college was privileged this year to get Educational Bursary Awards for the needy students from various sponsors who included Rattansi Educational Trust, Ismail Rehmutula Trust, Toyota Foundation, Constituent Educational Funds (CDF), Ministry of Education, Church Organizations and individuals. The students who benefited from these awards are spread out in the 27 colleges of KMTC. These efforts are sincerely appreciated by the College fraternity as a whole and hope to continue supporting needy students.

Expansion of Training Programmes

The college has developed an expansion strategy paper to cover the next five years (2006-2011) and contains short and long term objectives. The focus of this strategy paper is to re-examine the quality of our products in relation to market demands in the health sector. Some of the activities will involve decongesting the already established campuses and give more preference to demand driven programmes. In the long term strategy new campuses will be opened to assist in the planning for the absorption of increased output of school candidates as a result of government policy of free primary education.


The expansion strategy also addresses the new demands as related to Government commitments on economic recovery and wealth creation.

However, the expansion strategy is facing a numbers of challenges which include liberalization of training medical courses, market demands for training health professionals at higher levels, stakeholder needs, liberalized political, socio-economic situations that require strategies that address success factors for sustainability of KMTC core functions.

Constraints

The college however has some constraints that contribute to its inability to achieve the social obligation vested in the institution by the government and these include:

- Increased demands for training health professionals at higher levels,
- Inadequate Infrastructure,
- Lack of appropriate technology in training and dissemination of knowledge,
- Inadequate staffing in the existing campuses,
- Unavailability of clinical training sites and qualified human resources,
- Lack of a clear policy on development and sustenance of clinical training sites,
- Increased number of applicants against limited intake capacity,
- Inadequate transport facilities for students during training,
- Inadequate accommodation facilities for students,
- Inadequate budgetary support from the Government,
- Poverty implications on revenue generation from college fees,
- Emerging and re-emerging diseases/conditions.



PROF. JAMES H. P. KAHINDI
BOARD CHAIRMAN

BOARD OF MANAGEMENT

PROF. JAMES H. P. KAHINDI CHAIRMAN	UNITED STATES INTERNATIONAL UNIVERSITY
PROF. SAMUEL SINEI VICE CHAIRMAN	DEPUTY VICE CHANCELLOR RESEARCH PRODUCTION AND EXTENSION – JKUT
MR. CYPRIAN AWITI HON. TREASURER	C. E. O. MARIE STOPPES KENYA
ALT.: MR. J. L. N. MEYA	THE PERMANENT SECRETARY MINISTRY OF HEALTH AFYA HSE.
ALT.: MRS. J. K. GICHUHI	THE PERMANENT SECRETARY MINISTRY OF FINANCE TREASURY.
ALT.: MR. JOHN M. CHEGE	THE PERMANENT SECRETARY MINISTRY OF EDUCATION JOGOO HSE.
ALT.: NJOKI KAHIGA	THE PERMANENT SECRETARY D P M K. I. Ć. C.
DR. J. MICHENI	DIRECTOR KENYATTA NATIONAL HOSPITAL NAIROBI.
ALT.: MR. P. K. MELLY	THE DIRECTOR KEMRI NAIROBI.
PROF. JOSEPH KITONYI	PRINCIPAL COLLEGE OF HEALTH SCIENCES, UON, NAIROBI.
DR. TIMOTHY KING'ONDU	DIRECTOR K. M. T. C.
ALT.: DR. F. M. KIMANI	THE DIRECTOR OF MEDICAL SERVICES MINISTRY OF HEALTH AFYA HSE.

MRS. WANYOIKE	AG. CHIEF NURSING OFFICER MINISTRY OF HEALTH AFYA HSE.
ALT.: MS JOYCE WESONGA	INSPECTOR – GENERAL (STATE CORPORATIONS) K. I. C. C.
MR. MOSES O. OKOMBO	PRINCIPAL MTC P. O. BOX 1594 KISUMU.
MR. JOSEPH JOTO NYAE	PRINCIPAL MTC P. O. BOX 87946 MOMBASA.
MR. CHARLES MALONZA	MEMBER.
MR. B. MAKALI MULU	MEMBER.
MRS. PATIENCE M. CHOME	P. O. BOX 84115, F K E MOMBASA RALI HSE 1ST FLOOR OFF NYERERE AVENUE.

SENIOR MANAGEMENT STAFF

DR. TIMOTHY KING'ONDU	DIRECTOR
DR. J. MASWAN	DEPUTY DIRECTOR FINANCE AND ADMINISTRATION
MR. VITALIS KANGERO	DEPUTY DIRECTOR ACADEMIC AFFAIRS
MR. J. O. OMBAYO	ASSISTANT DIRECTOR (FINANCE)
MR. J. I. OBIYE	ASSISTANT DIRECTOR (HUMAN RESOURCE & DEVELOPMENT MANAGER)
MR. S. NJERU	PROCUREMENT MANAGER
MR. HENRY NASENGO	REGISTRAR (ACADEMIC AFFAIRS)
MR. D. O. ONDENG	REGISTRAR (ADMINISTRATION)
MR. OKONJI	EXTERNAL LIAISON OFFICER
MRS. NYABUTO	INTERNAL AUDITOR

STATEMENT OF BOARD OF MANAGEMENT RESPONSIBILITIES

The Board of Management is required to prepare financial statements which give a true and fair view of the state of affairs of the college as at the end of each financial year and of its surplus or deficit for that year. The Board of Management is required to ensure that the college maintains proper accounting records which disclose, with reasonable accuracy, the financial position of the college. They are also responsible for safeguarding the assets of the college.

The Board of Management accepts responsibility for the financial statements, which have been prepared using appropriate accounting policies supported by reasonable and prudent judgements and estimates, consistent with previous years, and in conformity with International Financial Reporting Standards. The Board of Management is of the opinion that the financial statements give a true and fair view of the state of the financial affairs of the college as at 30th June 2006 and of its surplus for the year then ended. The Board of Management further confirms the accuracy and completeness of the accounting records maintained by the college which have been relied upon in the preparation of the financial statements, as well as on the adequacy on the internal financial controls.

Nothing has come to the attention of the Board of Management to indicate that the college will not remain a going concern for at least twelve months from the date of this statement.

This statement is approved by the Board Members and it is signed on their behalf by:



PROF. JAMES H. P. KAHINDI
BOARD CHAIRMAN

DATE: 15/03/2007



DR. TIMOTHY KING'ONDU
DIRECTOR – KMTC

DATE: 15/03/2007



KENYA NATIONAL AUDIT OFFICE

REPORT OF THE CONTROLLER & AUDITOR GENERAL ON THE FINANCIAL STATEMENTS OF KENYA MEDICAL TRAINING COLLEGE CORPORATION FOR THE YEAR ENDED 30TH JUNE 2006

I have audited the financial statements of Kenya Medical Training College for the year ended 30 June 2006 in accordance with the provisions of Section 14 of the Public Audit Act, 2003. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit. The financial statements are in agreement with the books of account.

Respective Responsibilities of the Board of Management and the Controller and Auditor General

The Board is responsible for the preparation of financial statements which give a true and fair view of the state of affairs of the College and its operating results. My responsibility is to express an independent opinion on the financial statements based on my audit.

Basis of opinion

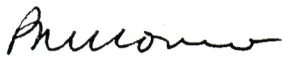
The audit was conducted in accordance with the International Standards on Auditing. Those standards require that the audit be planned and performed with a view to obtaining reasonable assurance that the financial statements are free from material misstatement. An audit includes an examination, on a test basis, of evidence supporting the amounts and disclosures in the financial statements. It also includes an assessment of the accounting policies used and significant estimates made by the Board, as well as an evaluation of the overall presentation of the financial statements. I believe the audit provides a reasonable basis for my opinion.

Debtors

As previously reported, the receivables figure of Kshs.158,938,832 as at 30 June 2006 includes brought forward figures of Kshs.21,831,115 and Kshs.19,812,181 due from Kenyatta National Hospital and the Ministry of Health respectively which are under dispute. It is not clear how the Board intends to recover these debts. Also included in the receivables balance is Kshs.33,821,440 due from University of Nairobi for hostels occupied by medical students. However, no lease agreement between the College and the University has been seen. Further Kshs.34,658,116 is receivable in respect of fees arrears from both the Government sponsored and private/foreign students. No evidence was seen of efforts being made by management to recover them. Consequently it is not possible to confirm whether and, if so, when the College would recover these debts. Provision that would have been necessary in relation to these uncertainties has not been incorporated in these financial statements.

Opinion

Except for the foregoing reservation, in my opinion, proper books of account have been kept and the financial statements give a true and fair view of the state of affairs of the College as at 30 June 2006 and of its surplus and cash flows for the year then ended and comply with the Kenya Medical Training College Act, Cap 261 of the Laws of Kenya.



P .N. KOMORA
CONTROLLER AND AUDITOR GENERAL

Nairobi

13 March 2007

FINANCIAL STATEMENT

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 30/6/2006

INCOME	NOTES	2005/2006	2004/2005
		(KSHS.)	(KSHS.)
Grants (G.O.K)	7	651,593,841.00	557,713,840.80
Revenue	8	653,941,609.00	513,500,707.40
	TOTALS	1,305,535,450.00	1,071,214,548.20

EXPENDITURE

Personal Emoluments	589,322,722.00	498,476,930.85
Traveling and Accommodation Expenses	30,716,552.00	29,555,428.95
Purchase of Drugs and Dressing	4,481,740.00	1,034,598.60
Purchase of Uniforms and Clothing	1,602,589.00	2,501,152.00
Fees, Commission and Honoraria	1,960,011.00	2,313,384.85
Staff Training Expenses	5,192,640.00	16,781,908.60
Postal and Telegrams Expenses	1,675,598.00	867,876.10
Telephone Expenses	6,756,932.00	5,002,706.60
Electricity Expenses	23,476,028.00	21,503,037.75
Water and Conservancy	32,777,475.00	19,214,827.05
Purchase of Stationery	24,957,732.00	33,958,175.20
Payment of Rent and Rates	1,263,600.00	2,475,950.00
Bank Charges	3,859,139.00	7,110,971.00
Interest Charges	11,625,404.00	10,859,499.20
Miscellaneous Other Charges	10,241,165.00	15,996,911.55
Contracted Professional Services	42,153,201.00	28,694,950.00
Expenses of Boards, Committees and Conferences	12,722,095.00	5,176,055.00
Insurance of Property	52,919,935.00	47,684,788.65
Computer Expenses	5,878,133.00	3,857,572.75
Maintenance of Plant, Machinery and Equipment	17,273,850.00	7,662,454.80
Maintenance of Building and Stations	28,721,032.00	32,020,579.20
Purchase of food and Rations	124,636,401.00	154,203,597.30
Library Expenses	3,186,010.00	2,070,858.85
Purchase of Cleaning Materials	5,226,582.00	5,498,489.35
Students Allowances	1,874,015.00	12,002,879.00
Fuel and Gas Expenses	10,722,116.00	9,140,785.95
Teaching Materials	33,556,667.00	39,046,366.85
Students' Activity and Equipment	2,309,668.00	2,380,703.10
Purchase of Insecticides and Pesticides	143,829.00	266,717.00
Transport Operating Expenses	29,415,258.00	26,279,179.00
Advertising and Publicity	6,355,199.00	6,331,067.80

KENYA MEDICAL TRAINING COLLEGE

Accrued Audit Fee	660,000.00	660,000.00
Official Entertainment	338,179.00	111,985.60
Surplus/(Deficit) before Depreciation	177,533,953.00	20,472,159.70
Depreciation Expenses	102,869,343.00	75,243,147.35
Surplus/(Deficit) after Depreciation	74,664,610.00	(54,770,987.65)

KENYA MEDICAL TRAINING COLLEGE

FINANCIAL STATEMENT

BALANCE SHEET AS AT 30TH JUNE 2006

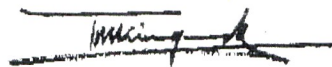
	NOTES	30.6.2006 (KSHS.)	30.6.2005 (KSHS.)
NON-CURRENT ASSETS			
Property, Plant & Equipment	2	4,163,470,647.00	3,822,155,455.20
CURRENT ASSETS:			
Receivables	3	158,938,832.00	127,060,705.45
Cash and Cash Equivalents	4	139,511,121.00	31,404,327.05
Pre-payments		4,095,900.00	12,198,848.35
Inventory	5	8,275,204.00	9,077,336.05
TOTAL CURRENT ASSETS		310,821,057.00	179,741,216.90
CURRENT LIABILITIES			
Payables	6	46,899,153.00	52,681,478.20
Bank Overdraft		55,543,201.00	65,180,668.80
Total Current Liabilities		102,442,354.00	117,862,147.00
Net Current Assets		208,378,703.00	61,879,069.90
TOTAL NET ASSETS		4,371,849,350.00	3,884,034,525.10
FINANCED BY:			
Capital Grant		4,314,387,790.00	4,314,387,790.00
Revaluation Reserve		413,150,215.00	-
Accumulated Fund		(355,688,655.00)	(430,353,264.90)
TOTALS		4,371,849,350.00	3,884,034,525.10

The attached notes form an integral part of these Accounts.



PROF JAMES H. P. KAHINDI
BOARD CHAIRMAN

DATE: 15/03/2007



DR. TIMOTHY KING'ONDU
DIRECTOR - KMTC

DATE: 15/03/2007

FINANCIAL STATEMENT

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH JUNE 2006

	Period ended 30.06.2006 (Kshs.)	Period ended 30.06.2005 (Kshs.)
Cash flows from Operating activities		
(Deficit)/Surplus for the year	74,664,610.00	(54,770,987.65)
Adjustments for:		
Depreciation	102,869,343.00	75,243,147.35
(Deficit)/surplus before working capital changes	177,533,953.00	20,472,159.70
Decrease/(increase) in debtors	(31,878,127.00)	(20,327,242.10)
(Decrease)/increase in creditors	(15,419,793.00)	2,541,528.05
Decrease/(increase) in stocks	802,132.00	10,327,052.60
Decrease/(increase) in prepayments	8,102,948.00	(12,198,848.35)
Net cash flow from operating activities	139,141,113.00	814,649.90
Cash Flows from Investing Activities		
Purchase of fixed assets	(31,034,320.00)	(57,912,915.00)
Liquidation/(acquisition) of fixed Deposit/ Investments	-	-
Net Cash used in Investing Activities	(31,034,320.00)	(57,912,915.00)
Cash Flows from Financing Activities		
Capital Grant and Grant in Aid from JICA	Nil	Nil
Net Cash generated from Financing Activities	Nil	Nil
Net (decrease)/increase in cash and cash equivalents	108,106,794.00	(57,098,265.10)
Cash and cash equivalents at the beginning of period	31,404,327.00	23,321,923.35
Cash and Cash equivalents at the end of period	139,511,121.00	(31,404,327.00)

KENYA MEDICAL TRAINING COLLEGE

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2006

Statement of changes in Owner's Funds For the year ended 30th June 2006

	Capital Fund Kshs.	Capital Reserves Kshs.	Revenue Reserves Kshs.	Accumulated Funds Kshs.	Total Kshs.
Year ended 30 June 2006	-	-	-		
Balance at start of year	4,314,387,790.00	-	-	(430,353,265.00)	3,884,034,525.00
Funds received during the year	-	-	-	1,305,535,450.00	1,305,535,450.00
Funds used during the year	-	-	-	1,230,870,840.00	1,230,870,840.00
Surplus for the year	-	-	-	74,664,610.00	74,664,610.00
Balances at end of year	4,314,387,790.00	-	-	(355,688,655.00)	3,958,699,135.00

FINANCIAL STATEMENT

NOTES TO THE ACCOUNTS FOR THE FINANCIAL YEAR ENDED 30TH JUNE 2006

Note 1:

ACCOUNTING POLICIES:

The Principal Accounting policies adopted are as follows:-

A. Basis of Preparation

The financial statements have been prepared under historical cost convention as modified to include revaluation of assets.

B. Depreciation

Depreciation on assets is calculated using the Reducing Balance Method to write off the cost of the assets over their useful lives.

The annual rates in use are:-

	Percentage (%)
1. Land.....	Nil
2. Buildings and Site works.....	2
3. Motor Vehicles.....	12.5
4. Furniture, Equipment and Accessories.....	12.5

C. Revenue

Revenue is recognized when earned.

D. Cash and cash equivalents include cash at hand and cash at bank.

E. Inventory

Inventory is stated at the lower of cost or net realizable value.

F. Currency

The currency in use is Kenya shillings (Kshs.)

G. Retirement Benefit Obligation

Employer/employee contribution scheme is registered and regulated by Retirement Benefits Authority (RBA)

KENYA MEDICAL TRAINING COLLEGE

FINANCIAL STATEMENT

Note 2: -

PROPERTY, PLANT AND EQUIPMENT: KSHS.4,163,470,646.85

This figure has been arrived as per the schedule attached here below:-

A SCHEDULE OF PROPERTY, PLANT AND EQUIPMENT – 2005/2006

	LAND	BUILDINGS AND SITE WORKS	MOTOR VEHICLES	FURNITURE EQUIPMENT AND ACCESSORIES	TOTALS
Balance b/f	970,380,000.00	2,712,585,661.75	27,365,071.70	111,824,721.75	3,822,155,455.20
Additions During the Year	-	2,790,148.90	2,745,400.00	25,498,771.00	31,034,319.90
Revaluation	195,540,000.00	(4,107,661.75)	36,457,928.30	185,259,948.25	413,150,214.80
Disposal	-	-	-	-	-
TOTALS (1)	1,165,920,000.00	2,711,268,148.90	66,568,400.00	322,583,441.00	4,266,339,989.90
Depreciation Balance B/f	-	-	-	-	-
Depreciation for the Year	NIL	54,225,362.95	8,321,050.00	40,322,930.10	102,869,343.05
Disposal	-	-	-	-	-
TOTALS (2)	NIL	54,225,362.95	8,321,050.00	40,322,930.10	102,869,343.05
Net Book Value for the year 30th June 2005	970,380,000.00	2,712,585,661.75	27,365,071.70	111,824,721.75	3,822,155,455.20
Net Book Value for the Year 30th June 2006 (1-2)	1,165,920,000.00	2,657,042,785.95	58,247,350.00	282,260,510.90	4,163,470,646.85

At the beginning of the year, the college revalued its property, plant and equipment that resulted in a revaluation gain of Kshs.413,150,214.80.

FINANCIAL STATEMENT

Note 3:

RECEIVABLES - KSHS.158,938,832.00

The Debtors figure is composed of: -

		2005/2006	2004/2005
		Ks/Kshs.	Ks/Kshs.
(A) Outstanding fees balance at KMTC Nairobi campus:			
(i) G.O.K. sponsored/Private/Foreign Students		33,654,166.00	16,821,621.00
(ii) Kenyatta National Hospital students		21,831,155.00	21,831,155.00
(B) University of Nairobi rent arrears:-			
Balance b/f		31,018,240.00	28,215,040.00
Add: Rent for 2005/2006 financial year			
i.e. 96 rooms @ 80/- per day x 365days -		2,803,200.00	2,803,200.00
(C) Outstanding imprests as at 30.6.2006 (see page 27)		1,871,839.00	1,164,378.00
(D) Salary advances		132,162.20	280,803.80
(E) Ministry of Health		19,812,181.00	19,812,181.00
	SUB-TOTAL	111,122,943.20	90,928,378.80
(F) Muranga MTC	Fee Balances	5,113,990.00	1,921,427.00
(G) Meru MTC	Fee Balances	3,281,513.65	2,151,329.65
(H) Kitui MTC	Fee Balances	526,450.00	61,240.00
(I) Kisumu MTC	Fee Balances	6,578,888.00	6,456,221.00
(J) Nakuru MTC	Fee Balances	3,460,159.00	3,132,499.00
(K) Eldoret MTC	Fee Balances	2,558,785.00	3,615,187.00
(L) Kisii MTC	Fee Balances	5,570,173.00	4,310,430.00
(M) Nyeri MTC	Fee Balances	535,270.00	1,734,120.00
(N) Embu MTC	Fee Balances	1,086,918.00	1,281,542.00
(O) Loitokitok MTC	Fee Balances	1,232,700.00	545,800.00
(P) Homa-Bay MTC	Fee Balances	840,830.00	534,305.00
(Q) Machakos MTC	Fee Balances	408,660.00	812,330.00
(R) Matuga MTC	Fee Balances	280,525.00	11,500.00
(S) Lodwar MTC	Fee Balances	1,507,530.00	396,940.00
(T) Port Reitz SCM	Fee Balances	1,797,711.00	788,400.00
(U) Thika MTC	Fee Balances	1,296,000.00	247,830.00
(V) Kilifi HMTS	Fee Balances	1,530,140.00	443,000.00
(W) Kakamega MTC	Fee Balances	2,982,300.00	2,136,061.00
(X) Mombasa MTC	Fee Balances	3,222,970.00	2,366,800.00
(Y) Garissa MTC	Fee Balances	2,416,236.50	1,899,230.00
(Z) Kabarnet MTC	Fee Balances	1,588,140.00	1,286,135.00
	GRAND TOTAL:	158,938,832.00	127,060,705.45

KENYA MEDICAL TRAINING COLLEGE

FINANCIAL STATEMENT

Note: 4

CASH AND CASH EQUIVALENTS AS AT 30.06.2006 – KSHS.139,511,120.55

	COLLEGE	BANK (KSHS)	CASH AT HAND (KSHS.)	TOTAL (KSHS.) 30/06/06	TOTAL (KSHS.) 30/06/05
1	Hqrs. Nairobi	26,370,863.00	285,500.00	26,656,363.00	-
2	Lodwar MTC	757,789.65	NIL	757,789.65	386,705.05
3	Kabarnet MTC	735,090.00	NIL	735,090.00	104,458.05
4	Kakamega MTC	9,630,608.00	28,436.00	9,659,044.00	4,282,244.60
5	Mombasa MTC	3,996,348.35	NIL	3,996,348.35	385,485.15
6	Nairobi Campus	30,779,143.15	NIL	30,779,143.15	2,905,039.55
7	Nyeri MTC	10,064,941.50	NIL	10,064,941.50	2,872,468.55
8	Thika MTC	6,570,077.05	21,520.00	6,591,597.05	1,755,058.65
9	Kilifi MTC	77,008.80	NIL	77,008.80	34,909.50
10	Loitoktok MTC	287,299.80	NIL	287,299.80	67,483.80
11	Port-reitz SCM	797,729.75	11,250.00	808,979.75	631,703.55
12	Meru MTC	4,683,634.10	NIL	4,683,634.10	4,070,448.60
13	Eldoret MTC	9,966,975.15	NIL	9,966,975.15	6,357,869.70
14	Embu MTC	6,701,285.15	NIL	6,701,285.15	634,368.45
15	Garissa MTC	2,129,513.40	30,000.00	2,159,513.40	669,030.90
16	Homabay MTC	1,758,589.00	NIL	1,758,589.00	712,716.20
17	Matuga MTC	611,313.70	NIL	611,313.70	205,258.95
18	Murang'a MTC	3,866,530.10	87,000.00	3,953,530.10	1,156,671.75
19	Nakuru MTC	5,430,964.55	NIL	5,430,964.55	525,272.35
20	Kisumu MTC	3,503,135.00	NIL	3,503,135.00	281,877.55
21	Kisii MTC	3,047,742.25	NIL	3,047,742.25	356,485.00
22	Machakos MTC	4,708,060.80	NIL	4,708,060.80	2,963,899.50
23	Kitui MTC	2,494,991.30	79,781.00	2,572,772.30	44,871.65
	TOTALS	137,915,837.60	543,487.00	139,511,120.55	31,404,327.05

N B

KMTC Headquarters had an overdraft of Kshs.55,543,201.35 with National Bank of Kenya, Hospital Branch as at 30th June 2006. The college has already put in place cost cutting measures with a view to reducing the overdraft to minimal level or even clear the balance all together. This overdraft is not included in the above balances and is shown as a separate item in the financial statements.

KENYA MEDICAL TRAINING COLLEGE

FINANCIAL STATEMENT

Note: 5

INVENTORY AS AT 30.06.2006 – KSHS.8,275,203.70

		2005/2006	2004/2005
	COLLEGE	AMOUNT (KSHS)	AMOUNT (KSHS)
1	KMTC, Nairobi	3,858,064.00	5,074,242.05
2	Lodwar MTC	154,667.00	168,250.00
3	Kabarnet MTC	92,725.00	148,705.00
4	Kakamega MTC	24,135.00	14,672.00
5	Mombasa MTC	370,116.00	541,710.85
6	Karen MTC	94,270.00	425,360.00
7	Nyeri MTC	165,025.00	202,075.05
8	Thika MTC	23,822.80	30,286.40
9	Kilifi MTC	64,233.00	26,445.55
10	Loitoktok MTC	99,026.50	20,850.00
11	Port-reitz SCM	406,401.50	379,584.20
12	Mathare MTC	132,220.00	112,713.00
13	Meru MTC	325,410.50	23,159.60
14	Eldoret MTC	348,848.60	251,439.05
15	Embu MTC	39,806.00	46,781.20
16	Garissa MTC	230,421.90	13,020.00
17	Homabay MTC	173,862.00	300,797.85
18	Matuga MTC	40,601.00	48,693.00
19	Murang'a MTC	224,216.00	160,807.00
20	Nakuru MTC	503,938.60	332,089.50
21	Kisumu MTC	399,056.00	344,927.85
22	Kisii MTC	239,295.00	215,426.00
23	Machakos MTC	134,763.50	106,344.90
24	Karuri MTC	12,030.00	68,713.00
25	Kitui MTC	91,233.00	20,243.00
	TOTAL	8,275,203.70	9,077,336.05

KENYA MEDICAL TRAINING COLLEGE

FINANCIAL STATEMENT

Note: 6

PAYABLES AS AT 30.06.2006 – KSHS.46,899,153.00

		2005/2006	2004/2005
	COLLEGE/STATION	AMOUNT (KSHS)	AMOUNT (KSHS)
1	KMTC, Nairobi Campus	11,547,861.40	22,937,750.05
2	Lodwar MTC	536,750.00	1,269,084.95
3	Kabarnet MTC	768,540.90	1,309,933.15
4	Kakamega MTC	417,712.00	51,116.00
5	Mombasa MTC	983,410.40	3,535,413.75
6	Nyeri MTC	302,986.00	NIL
7	Thika MTC	6,867,768.75	5,002,159.75
8	Kilifi MTC	97,817.40	195,671.90
9	Loitoktok MTC	679,127.05	508,457.00
10	Port-reitz SCM	2,055,075.00	2,308,933.80
11	Meru MTC	1,743,076.00	68,490.00
12	Eldoret MTC	2,062,950.00	NIL
13	Embu MTC	2,088,863.35	1,218,074.00
14	Garissa MTC	275,671.90	573,240.00
15	Homabay MTC	1,146,964.00	669,984.00
16	Matuga MTC	759,062.00	1,003,910.00
17	Murang'a MTC	NIL	1,845,044.20
18	Nakuru MTC	NIL	1,924,085.15
19	Kisumu MTC	5,338,404.90	8,654,974.35
20	Kisii MTC	818,526.70	987,059.70
21	Machakos MTC	427,002.50	NIL
22	Kitui MTC	NIL	160,435.00
23	Accrued Audit Fee	NIL	660,000.00
24	KMTC HQTS.	7,981,582.30	21,981,015.85
	TOTAL Kshs.	46,899,153.00	52,681,478.20

KENYA MEDICAL TRAINING COLLEGE

FINANCIAL STATEMENT

Note 7:

GOK GRANTS OF KSHS.651,593,841.00

The figure represents the annual grant disbursed by the Government of Kenya to Kenya Medical Training College during the 2005/2006 financial year. Details of the monthly grant are as below.

MONTH	2005/2006	2004/2005
	AMOUNT (KSHS.)	AMOUNT (KSHS.)
JULY	49,392,820.10	46,476,153.40
AUGUST	74,392,820.10	46,476,153.40
SEPTEMBER	49,392,820.10	46,476,153.40
OCTOBER	49,392,820.10	46,476,153.40
NOVEMBER	49,392,820.10	46,476,153.40
DECEMBER	49,392,820.10	46,476,153.40
JANUARY	49,392,820.10	46,476,153.40
FEBRUARY	77,272,820.10	46,476,153.40
MARCH	49,392,820.10	46,476,153.40
APRIL	49,392,820.10	46,476,153.40
MAY	49,392,820.00	46,476,153.40
JUNE	55,392,820.00	46,476,153.40
TOTAL	651,593,841.00	557,713,840.80

Composition of GOK grants:

	Kshs.
(i) Recurrent grant	592,713,841.00
(ii) Development grant	56,000,000.00
(iii) Blood transfusion grant	2,880,000.00
Total	651,593,841.00

KENYA MEDICAL TRAINING COLLEGE

FINANCIAL STATEMENT

Note 8:

REVENUE – KSHS.653,941,608.50

This represents collections for services rendered by the college to students and other clients. Analysis of the various revenue items is shown here below:

	2005/2006	2004/2005
	AMOUNT (KSHS)	AMOUNT (KSHS)
KMTC, Nairobi Campus	181,146,685.25	46,286,065.60
Garissa Medical Training College	6,887,353.20	6,791,710.00
Kabarnet Medical Training College	7,381,820.00	6,672,457.
Lodwar Medical Training College	5,630,536.00	4,953,916.00
Kilifi Medical training College	4,614,930.00	3,990,444.50
Meru Medical Training college	20,590,805.00	13,702,281.10
Embu Medical Training College	25,385,179.00	14,112,901.00
Kisii Medical Training College	26,698,739.70	24,919,128.55
Mombasa Medical Training College	46,019,501.05	14,934,125.00
Loitokitok Hospital Maintenance School	4,140,120.00	3,384,520.00
Kitui Medical Training College	9,650,238.00	2,188,080.00
KMTC HQRS Nairobi	32,249,718.10	158,983,516.20
Kakamega Medical Training College	27,341,255.75	19,498,150.00
Nakuru Medical Training College	41,311,526.80	28,425,993.00
Muranga Medical Training College	27,337,463.00	17,871,403.00
Matuga Medical Training College	4,234,517.00	4,850,520.00
Port Reitz Medical Training College	18,201,611.90	16,743,362.30
Kisumu Medical Training College	43,364,953.75	40,539,135.50
Thika Medical Training College	13,278,339.50	10,022,890.00
Eldoret Medical Training College	20,756,266.60	17,516,086.00
Machakos Medical Training College	23,319,930.00	13,718,323.00
Homa-Bay Medical Training College	11,941,362.00	9,849,099.00
Nyeri Medical Training College	20,988,180.90	13,219,358.50
Receivables (Increase in Outstanding fees)	31,470,576.90	20,327,242.10
TOTALS	653,941,608.50	513,500,707.45

ANALYSIS OF REVENUE

	2005/2006	2004/2005
	Amount (Kshs.)	Amount (Kshs.)
I. Boarding/ Tuition Fees	601,007,233.20	468,756,625.00
II. Application Fees	21,698,518.85	19,054,050.00
III. Sale of Tender Documents	699,500.00	1,732,850.00
IV. Miscellaneous Receipts	22,269,524.45	18,862,856.60
V. Rental Income	7,932,660.00	5,052,700.85
VI. Sales of non – Capital Goods	334,172.00	41,625.00
VII. TOTAL	653,941,608.50	513,500,707.40

KENYA MEDICAL TRAINING COLLEGE

FINANCIAL STATEMENT

Note 9:

OUTSTANDING IMPRESTS AS AT 30.06.2006 – KSHS.1,871,839.00

		2005/2006	2004/2005
	COLLEGE	AMOUNT (KSHS)	AMOUNT (KSHS)
1	KMTC – HQTS	901,126.00	1,003,913.00
2	KMTC, Nairobi Campus	769,958.00	NIL
3	Kabarnet MTC	NIL	NIL
4	Kakamega MTC	74,850.00	NIL
5	Mombasa MTC	NIL	NIL
6	Lodwar MTC	NIL	7,000.00
7	Nyeri MTC	NIL	5,000.00
8	Thika MTC	NIL	NIL
9	Kilifi MTC	NIL	5,900.00
10	Loitoktok MTC	NIL	11,265.00
11	Portreitz SCM	NIL	23,700.00
12	Meru MTC	NIL	NIL
13	Eldoret MTC	4,400.00	6,500.00
14	Embu MTC	75,300.00	30,000.00
15	Garissa MTC	24,405.00	71,100.00
16	Homabay MTC	NIL	NIL
17	Matuga MTC	NIL	NIL
18	Murang'a MTC	NIL	NIL
19	Nakuru MTC	NIL	NIL
20	Kisumu MTC	21,800.00	NIL
21	Kisii MTC	NIL	NIL
22	Machakos MTC	NIL	NIL
23	Kitui MTC	NIL	NIL
	TOTALS (KSHS.)	1,871,839.00	1,164,378.00





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