REPUBLIC OF KENYA

PAPER LAID
By the Leader of Majority Party Hon. Aden Duale on Tuesday 21.2.2017

OFFICE OF THE AUDITOR-GENERAL

REPORT

OF

THE AUDITOR-GENERAL

ON

THE FINANCIAL STATEMENTS OF CONSTITUENCIES DEVELOPMENT FUND LUANDA CONSTITUENCY

FOR THE YEAR ENDED 30 JUNE 2015

LUANDA CONSTITUENCY

CONSTITUENCY DEVELOPMENT FUND- LUANDA CONSTITUENCY

REPORTS AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED JUNE 30, 2015

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

(a) Background information

The *Constituencies Development Fund (CDF)* was set up under the CDF Act, 2003 now repealed by the CDF Act, 2013. The *Constituencies Development Fund* is represented by the Cabinet Secretary for Devolution and Planning, who is responsible for the general policy and strategic direction of the *Constituencies Development Fund.*

(b) Key Management

The *Luanda Constituency's* day-to-day management is under the following key organs:

i. Constituencies Development Fund Board (CDFB)
ii. Constituency Development Fund Committee (CDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2015 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Accounting Officer	**Yusuf Mbuno**
2.	A.I.E holder	Gregory K. Otaalo
3.	Accountant	MARTIN NZIOKA

(d) Fiduciary Oversight Arrangements

The Audit and Risk Management Committee (ARMC) of CDF Board provide overall fiduciary oversight on the activities of Luanda Constituency. The reports and recommendation of ARMC when adopted by the CDF Board are forwarded to the Constituency Development Fund Committee (CDFC) for action. Any matters that require policy guidance are forwarded by the Board to the Cabinet Secretary and National Assembly Select Committee.

(e) LUANDA CDF Headquarters

P.O. Box 536-50307
KISUMU-BUSIA RD
LUANDA, KENYA

FUND ACCOUNT MANAGER
NG-CONSTITUENCY DEV FUND-LUANDA
SEP 2015
P. O. Box 536 - 50307
LUANDA

(f) LUANDA CDF Contacts

Telephone: (254) 721-925-048
E-mail: cdfluanda@cdf.go.ke
Website: www.cdf.go.ke

(g) LUANDA CDF Bankers

1. Central Bank of Kenya
   Haile Selassie Avenue
   P.O. Box 60000
   City Square 00200
   Nairobi, Kenya

(h) Independent Auditors

Auditor General
Kenya National Audit Office
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

II. FORWARD BY THE CHAIRMAN CONSTITUENCY DEVELOPMENT FUND COMMITTEE (CDFC)

The constituency development fund committee has a primary role of implementing budgets that have been approved by the board within stipulated time to enable the end users access improved infrastructure facilities within the constituency.

The Luanda CDFC in consultation with other stakeholders has highlighted the importance and relevance of actualizing targets on proposed projects by strict adherence to the 2013 CDF Act which outlines clearly the government financial regulations and procedures which are subject to audit.

I am grateful to the entire committee and the fund manager for dedicating their efforts towards ensuring transparency, accountability, efficiency in utilization of public funds. This has enabled us to make tremendous and significant contributions to the entire society with special focus on youth and persons with special needs besides being able to equitably distribute resources within the five wards in Luanda Constituency as guided by our 2014-2019 Strategic Development Plan.

We are well aware of the challenges that may have impacted negatively towards the implementation process and most notably is resistance from communities while opening up of roads within locations, issues of duplication of projects with the county government resulting to double funding and the recent court declaration regarding the status of the fund which might jeopardize the already ongoing projects.

My committee is well aware of the emerging issues and shall continue to carry out its mandate in accordance with the Law and in constant consultation with relevant stakeholders. We shall continue to focus our energies in the right direction considering strong values and commitment that shall translate into a delivering culture to the entire constituency.

.....

Mr. Samuel O. Mbati,
CHAIRMAN CDFC

FUND ACCOUNT MANAGER
NG-CONSTITUENCY DEV. FUND-LUANDA
15 SEP 2015
P. O. Box 536 - 50307
LUANDA

III. STATEMENT OF CDF MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a National Government CDF shall prepare financial statements in respect of that CDF. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.

The Accounting Officer in charge of the *Luanda CDF* is responsible for the preparation and presentation of the *CDF's* financial statements, which give a true and fair view of the state of affairs of the *CDF* for and as at the end of the financial year (period) ended on June 30, 2015. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CDF; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the *CDF*; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the *Luanda CDF* accepts responsibility for the *CDF's* financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the *CDF's* financial statements give a true and fair view of the state of *CDF's* transactions during the financial year ended June 30, 2015, and of the *CDF's* financial position as at that date. The Accounting Officer charge of the *Luanda CDF* further confirms the completeness of the accounting records maintained for the *CDF*, which have been relied upon in the preparation of the *CDF's* financial statements as well as the adequacy of the systems of internal financial control.

The Accounting Officer in charge of the *Luanda CDF* confirms that the CDF has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the CDF's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Accounting Officer confirms that the *CDF's* financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The *CDF's* financial statements were approved and signed by the Accounting Officer on _____ 2014.

CHAIRMAN CDF

FUND ACCOUNT MANAGER

FUND ACCOUNT MANAGER
NG-CONSTITUENCY DEV. FUND-LUANDA
P. O. BOX 338-50307
LUANDA

REPUBLIC OF KENYA

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NAIROBI

OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON CONSTITUENCIES DEVELOPMENT FUND - LUANDA CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2015

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Constituencies Development Fund – Luanda Constituency set out on pages 6 to 38, which comprise the statement of assets as at 30 June 2015, and the statement of receipts and payments, statement of cash flows and summary statement of appropriation: recurrent and development combined for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 7 of the Public Audit Act, 2003.

Auditor-General's Responsibility

My responsibility is to express an opinion on these financial statements based on the audit and report in accordance with the provisions of Section 9 of the Public Audit Act, 2003 and submit the audit report in compliance with Article 229(7) of the Constitution. The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the

reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

Because of the matters described in the Basis for Disclaimer of Opinion paragraph, however, I am not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

1. Presentation, Accuracy and Completeness of the Financial Statements

According to the International Public Sector Accounting Standards (Cash Basis), financial statements presentation format prescribed by the National Treasury requires the management to include the action taken on the previous year auditor's recommendations. In the year 2013/2014, Luanda CDF had a qualified opinion. However, no report on the progress on follow up of audit issues raised was included in the financial statements for the year under review. The presentation of the financial statements were not in conformity with IPSAS (Cash Basis) as prescribed by the National Treasury and in accordance with the Public Finance Management Act, 2012.

Further, the statement of receipts and payments reflects comparative balances for 2013-2014 which differs with the last audited financial statements as shown below:

	2013-2014 Comparative Amount Kshs.	Amount in Certified Financial Statements Kshs.	Variance Kshs.
Payments			
Use of goods and services	2,824,876.00	2,539,410.00	827,999.95
Committee Expenses	2,465,300.00	2,465,300.00	0
Acquisition of Assets	4,816,720.00	4,553,180.00	(149,200.00)
Financial Assets			
Bank balances as per cash book	45,485,748.27	46,107,467.55	585,259.00

A statement of prior-year adjustments was not provided to justify the changes.

The supporting ledgers of payments for acquisition of assets worth Kshs.6,341,227, committee expenses of Kshs.5,378,400 and transfer to other Government units of Kshs.1,900,000 all totalling Kshs.13,619,627 and their supporting documents were not presented for audit verification. The validity and completeness of these expenditure could not be confirmed.

In addition, the financial expenditure figures differed with the supporting expenditure returns raising a variance of Kshs.2,792,907.00 as analyzed below:

Item	Financial Statement Figures	Figures as per the Expenditure Returns	Differences
Emergency	9,926,668.00	8,297,387.00	1,629,281.00
Bursary/Mocks	11,741,160.00	11,570,387.00	170,773.00
Sports	1,826,000.00	1,527,000.00	299,000.00
Roads	16,033,000.00	15,339,147.00	693,853.00
Total			**2,792,907.00**

Consequently, the accuracy and completeness of the financial statements could not be confirmed.

2. Budgetary Control and Performance

During the year under review, the Fund received Kshs.89,184,197 against total national budget allocation of Kshs.99,184,197 resulting to undisbursed allocation of Kshs.10,000,000. Further, budget analysis revealed over/under expenditure while in some instances expenditures were not budgeted for as analyzed below:

ITEM	Budgeted Amounts (Kshs.)	Actual Expenditure (Kshs.)	Variance (Kshs.	Remarks
Security projects	4,500,000	1,100,000	3,400,000	Under expenditure
MOCKS/CATs	1,000,000	697,776	302,224	Under expenditure
Bursary to Sec Schools	8,000,000	5,925,000	2,075,000	Under expenditure
Roads	13,800,000	16,033,000	(2,233,000)	Over Expenditure
Emergency	5,400,259	9,926,668	(4,526,409)	Over Expenditure
sports	1,500,000	1,826,000	(326,000)	Over Expenditure
Health Projects	-	10,441,251	(10,441,251)	Not Budgeted for
Water Projects	-	1,500,000	(1,500,000)	Not Budgeted for

The Funds expenditure exceeded the budget by an aggregate sum of Kshs.19,026,660 incurred in health, water, sports, emergency and roads projects without approval. Further, the over expenditure incurred in the health sector totaling Kshs.10,441,251 was not budgeted at all. In addition, the Fund underspent by Kshs.5,777,224 in security, bursaries and mocks.

3. Project Implementation and Management

The Fund implemented a total of eight one (81) projects/programmes in various sectors during the financial year as shown below:

Sector	Total Project Cost (Kshs.)	Actual/Implemented Projects				
		Not Started	Ongoing	Completed	Total Projects	% of completed projects
Primary	23,200,000	0	1	32	33	97%

Schools						
Secondary Schools	18,160,000	0	8	6	**14**	**43%**
Tertiary	5,530,000	0	0	3	**3**	**100%**
Bursary	12,043,384	-	0	1	**1**	**100%**
Environment	1,500,000	0	1	0	**1**	**0%**
CDF Office	12,030,000	0	1	2	**3**	**67%**
108(Solar Panels	3,000,000	1	0	0	**1**	**0%**
Security	2,097,000	1	2	4	**7**	**57%**
Sports	4,500,000	0	2	0	**2**	**0%**
Health	70,000	0	0	1	**1**	**100%**
Roads	20,449,734	0	1	14	**15**	**93%**
TOTAL	**102,580,118**	**2**	**16**	**63**	**81**	**78%**
% implementation over Budgeted projects		**2%**	**20%**	**78%**	**100%**	

At the time of the audit in February 2015, two (2) or 2% of the projects had not started, sixteen (16) (or 20% of the project portfolio) were ongoing and sixty three (63) (or 78%) had been completed. Since it did not complete all its projects, the Fund failed to deliver some services to the constituents.

4. Construction of Dormitory Project – Ekwanda Boys Secondary School

The Fund disbursed Kshs.4,000,000 for construction of a dormitory at Ekwanda Boys Secondary School. However, procurement records for the project which was labour-based were not presented for audit. Further, physical verification done on 18 February 2016 revealed that the project which began in July 2014 stalled at the lintel level.

Consequently, the Fund and the beneficiaries have not gotten the value for money from the stalled projects and the expenditure totaling to Kshs.4,000,000.

Disclaimer of Opinion

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on the financial statements.

FCPA Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

05 January 2017

IV. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2014-2015 Kshs	2013-2014 Kshs
RECEIPTS			
Transfers from Other Government Entities	1	89,184,197	69,396,664
Proceeds from Sale of Assets	2	00	00
Other Receipts	3	00	00
TOTAL RECEIPTS		89,184,197	69,396,664
PAYMENTS			
Compensation of Employees	4	1,446,450.00	616,319.45
Use of goods and services	5	3,494,830.57	2,824,876.00
Committee Expenses	6	5,378,400.00	2,465,300.00
Transfers to Other Government Units	7	56,466,573.00	4,167,500.00
Other grants and transfers	8	42,126,828.00	8,941,480.00
Social Security Benefits	9	48,800.00	5,800.00
Acquisition of Assets	10	6,341,227.00	4,816719.72
Other Payments	11	276,000.00	-
TOTAL PAYMENTS		**115,579,108.57**	**23,910,915.73**
SURPLUS/DEFICIT		**(26,394,911.57)**	45,485,748.27

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The LUANDA CDF financial statements were approved on _____ 2015and signed by:

Chairman - CDFC

FUND ACCOUNT MANAGER
NG-CONSTITUENCY DEVELOPMENT FUND-LUANDA

Fund Account Manager
P. O. Box 938 - 50307
LUANDA

V. STATEMENT OF ASSETS

	Note	2014-2015 Kshs	2013-2014 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances (as per cash book)	12A	19,090,836.26	45,485,748.27
Cash Balances (cash at hand)	12B	00	00
Outstanding Imprests	12C	00	00
TOTAL FINANCIAL ASSETS		19,090,836.26	45,485,748.27
REPRESENTED BY			
Fund balance b/fwd	13	45,485,748.27	-
Surplus/Deficit for the year		(26,394,911.57)	45,485,748.27
Prior year adjustments	14	-	-
NET FINANCIAL POSSITION		19,090,836.26	45,485,748.27

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The LUANDA CDF financial statements were approved on 15/09 2015 and signed by:

Chairman - CDFC

Fund Account Manager

FUND ACCOUNT MANAGER
NG-CDF [illegible] LUANDA
[illegible] 2015
P. O. Box 535 - 50307
LUANDA

VI. STATEMENT OF CASHFLOW

		2014 - 2015	2013 - 2014
Receipts for operating income			
Transfers from CDF Board	1	89,184,197.00	69,396,664.00
Other Receipts	3	-	-
Payments for operating expenses			
Compensation of Employees	4	1,446,450.00	616,319.45
Use of goods and services	5	3,494,830.57	2,824,876.00
Committee Expenses	6	5,378,400.00	2,465,300.00
Transfers to Other Government Units	7	56,466,573.00	4,167,500.00
Other grants and transfers	8	42,126,828.00	8,941,480.00
Social Security Benefits	9	48,800.00	5,800.00
Other Payments	11	276,000.00	-
Adjusted for:			
Adjustments during the year		109,237,881.57	50,375,388.45
Net cash flow from operating activities		**(20,053,684.57)**	**50,375,388.55**
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets	2	-	-
Acquisition of Assets	10	(6,341,227.00)	(4,816,719.72)
Net cash flows from Investing Activities		**(26,394,911.57)**	**45,485,911.57**
NET INCREASE IN CASH AND CASH EQUIVALENT		-	-
Cash and cash equivalent at BEGINNING of the year	**15**	**45,485,748.27**	-
Cash and cash equivalent at END of the year	**16**	**19,090,836.26**	**45,485,911.5\7**

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The LUANDA CDF financial statements were approved on 15/09/ 2015 and signed by:

Chairman CDFC

Fund Account Manager

FUND ACCOUNT MANAGER
NG-CONSTITUENCY DEV FUND-LUANDA
15 SEP 2015
P. O. Box 536 - 50307
LUANDA

VII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Transfers from CDF Board	89.184.197.00	45.485.748.27	134.669.945.27	134.669.945.27	-	100
Proceeds from Sale of Assets				-	-	
Other Receipts				-	-	
TOTAL	**89,184,197.00**	**45,485,748.27**	**134,669,945.27**	**134,669,945.27**	-	**100**
PAYMENTS					-	
Compensation of Employees	1.550.000.00	-	1.550.000.00	1.446.450.00	103.550.00	93
Use of goods and services	3.372.554.00	372.554.00	3.745.108.00	3.494.830.57	250.277.43	100
Committee Expenses	3.968.000.00	3.164.215.00	7.132.215.00	5.378.400.00	1.753.815.00	100
Transfers to Other Government Units	34.810.000.00	25.104.260.00	59.914.260.00	56.466.573.00	3.447.687.00	100
Other grants and transfers	39.403.643.00	9.905.202.64	49.308.845.64	42.126.828.00	7.182.017.64	100
Social Security Benefits	50.000.00	0	50.000.00	48.800.00	1.200.00	98
Acquisition of Assets	6.030.000.00	6.267.516.00	12.297.516.00	6.341.227.00	5.956.289.00	100
Other Payment straegic plan	-	672.000.00	672.000.00	276.000.00	396.000.00	100
TOTALS	**89,184,197.00**	**45,485,747.64**	**134,669,944.64**	**115,579,108.57**	**19,090,836.07**	

(a) [For the revenue items, indicate whether they form part of the AIA by inserting the "AIA" alongside the revenue category.]

(b) *[Provide below a commentary on significant underutilization (below 50% of utilization) and any overutilization]*
The LUANDA CDF financial statements were approved on 15/09/ 2015 and signed by:

Chairman CDF

Fund Account Manager

VIII. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *CDF* and all values are rounded to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the *CDF*.

2. Recognition of revenue and expenses

The *CDF* recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the *CDF*. In addition, the *CDF* recognises all expenses when the event occurs and the related cash has actually been paid out by the *CDF*.

3. In-kind contributions

In-kind contributions are donations that are made to the *CDF* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *CDF* includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the *CDF* at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

6. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *CDF's* budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the *CDF's* actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

7. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

8. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2015.

IX. NOTES TO THE FINANCIAL STATEMENTS

1.1.1.1.1.1.1.1 TRANSFERS FROM OTHER GOVERNMENT ENTITIES

Description		2014 - 2015	2013 - 2014
		Kshs	Kshs
CDF Board			
AIE NO759636	A	24,796,049.25	2,000,000.00
AIE NO A796601	B	14,877,629.55	25,758,665.60
AIE NO A796809	C	9,918,420.00	41,637,998.40
AIE NO A797098	D	24,796,049.00	00
AIE NO A796125	E	14,796,049.20	00
(other constituency e.g. parent constituency)		00	00
		00	00
TOTAL		**89,184,197.00**	**69,396,664.00**

1.1.1.1.1.1.1.2 PROCEEDS FROM SALE OF ASSETS

	2014 - 2015	2013 - 2014
	Kshs	Kshs
Receipts from sale of Buildings		
Receipts from the Sale of Vehicles and Transport Equipment	00	00
Receipts from sale of office and general equipment	00	00
Receipts from the Sale Plant Machinery and Equipment	00	00
Total	**00**	**00**

1.1.1.1.1.1.1.3 OTHER RECEPTS

	2014 - 2015 Kshs	2013 - 2014 Kshs
Interest Received	00	00
Rents	00	00
Receipts from Sale of tender documents	00	00
Other Receipts Not Classified Elsewhere	00	00
Total	**00**	**00**

1.1.1.1.1.1.1.4 COMPENSATION OF EMPLOYEES

	2014 - 2015 Kshs	2013 - 2014 Kshs
Basic wages of contractual employees	00	00
Basic wages of casual labour	00	00
Personal allowances paid as part of salary		
House allowance	00	00
Transport allowance	00	00
Leave allowance	00	00
Gratuity	00	00
Other personnel payments	00	00
Total	**00**	**00**

FUND ACCOUNT MANAGER
NG-CDF LUANDA
P. O. BOX 850 - 50307
LUANDA

NOTES TO THE FINANCIAL STATEMENTS (Continued)

1.1.1.1.1.1.1.5 USE OF GOODS AND SERVICES

	2014 - 2015 Kshs	2013 - 2014 Kshs
Utilities, supplies and services	xxx	204,970.00
Communication, supplies and services	336,000.00	192,000.00
Domestic travel and subsistence	240,000.00	720,000.00
Printing, advertising and information supplies & services	00	00
Rentals of produced assets	00	00
Training expenses	927,500.00	180,000.00
Hospitality supplies and services	00	292,200.00
Insurance costs	396,495.00	00
Specialized materials and services	00	57740.00
Office and general supplies and services	307,728.00	64,500.00
Other operating expenses(Rent)	336,000.00	00
Routine maintenance – vehicles and other transport equipment	862,250.00	00
Routine maintenance – other assets	88,857.57	00
Total	**3,494,830.57**	**1,711,410.00**
TOTAL	**00**	**00**

1.1.1.1.1.1.1.6 COMMITTEE EXPENSES

	2014 - 2015 Kshs	2013 - 2014 Kshs
Committee allowances	4,210,400.00	1,592,500.00
Other committee expenses	1,168,000.00	1,022,000.00
Total	**5,378, 400.00**	**2,614,500.00**

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1.1.1.1.1.1.1.7 TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2014 - 2015 Kshs	2013 - 2014 Kshs
Transfers to National Government entities		00
Transfers to primary schools (see attached list)	25,075,368.44	1,907,000.00
Transfers to secondary schools (see attached list)	18,300,000.00	800,000.00
Transfers to tertiary institutions (see attached list)	3,849,954.00	1,460,000.00
Transfers to health institutions (see attached list)	9,241,250.76	00
TOTAL	**56,466,573.00**	**4,167,000.00**

1.1.1.1.1.1.1.8 OTHER GRANTS AND OTHER PAYMENTS

	2014 - 2015 Kshs	2013- 2014 Kshs
Bursary – secondary schools (see attached list)	5,925,000.00	5,531,430.00
Bursary – tertiary institutions (see attached list)	5,043,384.00	3,290,050.00
Bursary – special schools (see attached list)	75,000.00	120,000.00
Mock & CAT (see attached list)	697,776.00	-
Water projects (see attached list)	1,500,000.00	00
Agriculture projects (see attached list)	00	00
Electricity projects (see attached list)	00	00
Security projects (see attached list)	1,100,000.00	00
Roads projects (see attached list)	16,033,000.00	00
Sports projects (see attached list)	1,826,000.00	00
Environment projects (see attached list)	00	00
Emergency projects (see attached list)	9,926,668.00	00
Total	**42,126,828.00**	**8,941,480.00**

1.1.1.1.1.1.1.9 SOCIAL SECURITY BENEFITS

	2014 - 2015 Kshs	2013 - 2014 Kshs
Employer contribution to NSSF	48,800.00	5,800.00
Total	**48,800.00**	**5,800.00**

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1.1.1.1.1.1.1.10 ACQUISITION OF ASSETS

Non Financial Assets	2014 - 2015 Kshs	2013 - 2014 Kshs
Purchase of Buildings	00	00
Construction of Buildings	00	00
Refurbishment of Buildings	00	00
Purchase of Vehicles and Other Transport Equipment	3,130,000.00	3,000,000.00
Overhaul of Vehicles and Other Transport Equipment	00	00
Purchase of Household Furniture and Institutional Equipment	00	00
Purchase of Office Furniture and General Equipment	684,500.00	771,980.00
Purchase of ICT Equipment, Software and Other ICT Assets	80,000.00	632,000.00
Purchase of Specialised Plant, Equipment and Machinery	00	00
Rehabilitation and Renovation of Plant, Machinery and Equip.	00	00
Acquisition of Land	2,446,727.00	00
Acquisition of Intangible Assets	00	00
Total	6,341,227.00	4,816,719.72

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1.1.1.1.1.1.1.11 **OTHER PAYMENTS**

	2014 - 2015 Kshs	2013 - 2014 Kshs
specify		
	00	00

12A: Bank Accounts (cash book bank balance)

Name of Bank, Account No. & currency	2014 - 2015 Kshs	2013 - 2014 Kshs
Name of Bank, Account No. EQUITY BANK 1120261446995(KSHS)	19,090,836.26	45,485,748.27
Name of Bank, Account No.	00	00
Name of Bank, Account No.	00	00
Total	**19,090,836.26**	**45,485,748.27**

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12B: CASH IN HAND

	2014 - 2015 Kshs	2013 - 2014 Kshs
Location 1	00	00
Location 2	00	00
Location 3	00	00
Other Locations (*specify*)	00	00
Total	**00**	**00**

[Provide cash count certificates for each]

12C: OUTSTANDING IMPRESTS

Name of Officer or Institution	*Date Imprest Taken*	*Amount Taken*	*Amount Surrendered*	*Balance*
		Kshs	*Kshs*	*Kshs*
Name of Officer or Institution	dd/mm/yy	00	00	00
Name of Officer or Institution	dd/mm/yy	00	00	00
Name of Officer or Institution	dd/mm/yy	00	00	00
Name of Officer or Institution	dd/mm/yy	00	00	00
Name of Officer or Institution	dd/mm/yy	00	00	00
Name of Officer or Institution	dd/mm/yy	00	00	00
Total				**00**

[Include an annex of the list is longer than 1 page.]

13. BALANCES BROUGHT FORWARD

	2014 - 2015 Kshs	2013 - 2014 Kshs
Bank accounts	45,485,748.27	00-
Cash in hand	00	00-
Imprest	00	00-
Total	45,485,748.27	00

[Provide short appropriate explanations as necessary]

14. PRIOR YEAR ADJUSTMENTS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Bank accounts	00	00-
Cash in hand	00	00-
Imprest	00	00-
Total	**00**	**00-**

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15. OTHER IMPORTANT DISCLOSURES

15.1: PENDING ACCOUNTS PAYABLE (See Annex 1)

	2014 - 2015 Kshs	2013 - 2014 Kshs
Construction of buildings	00	00
Construction of civil works	00	00
Supply of goods	00	00
Supply of services	00	00
	00	**00**

15.2: PENDING STAFF PAYABLES (See Annex 2)

	Kshs	Kshs
Senior management	00	00
Middle management	00	00
Unionisable employees	00	00
Others (*specify*)	00	00
	00	**00**

15.3: OTHER PENDING PAYABLES (See Annex 3)

	Kshs	Kshs
Amounts due to other Government entities (see attached list)	6,800,000.00	00
Amounts due to other grants and other transfers (see attached list)	8,641,551.22	00
Others (*specify*)	00	00
	19,090,836.26	**xxx**

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2015	Outstanding Balance 2014	Comments
	a	b	c	d=a-c		
Construction of buildings						
1.						
2.						
3.						
Sub-Total						
Construction of civil works						
4.						
5.						
6.						
Sub-Total						
Supply of goods						
7. STATIONERY				50,000.00		
8.						
9.						
Sub-Total				**50,000.00**		
Supply of services						
10. OFFICE TEA				15,000.00		
11. CDF NEWSLETTER				185,277.43		
12.						
Sub-Total						
Grand Total				**200,277.43**		

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ANNEX 2 - ANALYSIS OF PENDING STAFF PAYABLES

Name of Staff	Job Group	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2015	Outstanding Balance 2014	Comments
		a	b	c	d=a-c		
Senior Management							
1. CDF STAFF SALARY					152,438.26		
2.							
3.							
Sub-Total					**152,438.26**		
Middle Management							
4.							
5.							
6.							
Sub-Total							
Unionisable Employees							
7.							
8.							
9.							
Sub-Total							
Others (*specify*)							
10.							
11.							
12.							
Sub-Total							
Grand Total							

ANNEX 3 - ANALYSIS OF OTHER PENDING PAYABLES

Name	Brief Transaction Description	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2015	Outstanding Balance 2014	Comments
		a	b	c	d=a-c		
Amounts due to other Government entities							
1. MOBIMEX		1,500,000	0	0	1,500,000		
2. AUDIT FEE		500,000	0	0	500,000		
3. WEMILABI PRI SCH		200,000	0	0	200,000		
4. MUMBOHA SEC		1,200,000	0	0	1,200,000		
Sub-Total					**3,400,000.00**		
Amounts due to other grants and other transfers							
5. BURSARY FUND		12,043,384	10,391,366.36	0	1,652,017.64		
6. EMERGENCY		5,400,259	2,370,259	0	3,030,000.00		
7. CDF SPORTS		1,500,000	0	0	1,500,000.00		
Sub-Total					**7,182,017.64**		
Sub-Total							
Others (*specify*)							
8. COMMITEEE EXPENSES	ALLOWANCES				1,753,815.00		
9. ACQUISITION OF ASSET	CDF OFFICE				5,956,289.00		
10. STRATEGIC PLAN					396,000.00		
Sub-Total					**8,106,104.00**		
Grand Total							

ANNEX 4 – SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost (Kshs) 2014/15	Historical Cost (Kshs) 2013/14
Land	2,446,727.00	
Buildings and structures		
Transport equipment	6,130,000.00	
Office equipment, furniture and fittings	1,456,480.00	
ICT Equipment, Software and Other ICT Assets	80,000.00	
Other Machinery and Equipment	632,000.00	
Heritage and cultural assets		
Intangible assets		
Total	10,745,207.00	

	I. NOTES TO THE FINANCIAL STATEMENTS			
GFS CODES				
	1 TRANSFERS FROM OTHER GOVERNMENT AGENCIES			
	Description		2014 - 2015 Kshs	2013 - 2014 Kshs
1330407	Normal Allocation	AIE NO...A759636	24,796,049.25	2,000,000.00
		AIE NO.....A796601	14,877,629.55	25,758,665.60
		AIE NO...A796809	9,918,420.00	41,637,998.40
		AIE NO...A797098	24,796,049.00	0
		AIE NO...A796125	14,796,049.20	0
1330408	Conditional grants		-	-
1330409	Receipt from other Constituency		-	-
	TOTAL		89,184,197.00	69,396,664.00
3510000	2 PROCEEDS FROM SALE OF NON-FINANCIAL ASSETS			
	Description		2014 - 2015	2013 - 2014

			Kshs	Kshs	
3510202	Receipts from the Sale of Buildings				
3510601	Receipts from the Sale of Vehicles and Transport Equipment		-	-	
3510801	Receipts from the Sale Plant Machinery and Equipment		-		
3510803	Receipts from the Sale of office and general equipment				
		Total	-	-	
		26			

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1400000	3 OTHER RECEIPTS			
	Description		**2014 - 2015**	**2013- 2014**
			Kshs	**Kshs**
1E+06	Interest Received		-	-
1E+06	Rents		-	-
1E+06	Sale of tender documents		-	-
1E+06	Other Receipts Not Classified Elsewhere (specify)		-	-
	Total		-	-
2110000	4 COMPENSATION OF EMPLOYEES			
	Description		**2014 - 2015**	**2013- 2014**
			Kshs	**Kshs**
2E+06	Basic wages of contractual employees		1,446,450.00	616,319.45
2E+06	Basic wages of casual labour		-	
	Personal allowances paid as part of salary		-	-
2E+06	House allowance		-	-
2E+06	Transport allowance		-	-
2E+06	Leave allowance		-	-

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2E+06	Other personnel payments		-	-	
3E+06	gratuity				
	Total		**1,446,450.00**	**616,319.45**	
2200000	**5 USE OF GOODS AND SERVICES**				
	Description		**2014 - 2015**	**2013 - 2014**	
			Kshs	**Kshs**	
2E+06	Utilities, supplies and services		-	204,970.00	
2E+06	Office rent		336,000.00		
2E+06	Communication, supplies and services		336,000.00	192,000.00	
2E+06	Domestic travel and subsistence		240,000.00	720,000.00	
2E+06	Printing, advertising and information supplies & services		-		
2E+06	Rentals of produced assets		-		
2E+06	Training expenses		927,500.00	180,000.00	
2E+06	Hospitality supplies and services		-	292,200.00	
2E+06	Insurance costs		396,495.00		
2E+06	Specialised materials and services		-	57,740.00	

2E+06	Office and general supplies and services(Tea,stioney and water0		307,728.00	64,500.00	
2E+06	Fuel ,oil & lubricants		862,250.00		
2E+06	Other operating expenses		-	-	
2E+06	Routine maintenance – vehicles and other transport equipment		88,857.57		
2E+06	Routine maintenance – other assets		-		
			-		
	Total		**3,494,830.57**	**1,711,410.00**	
2210800	**6 COMMITTEE EXPENSES**				
	Description		**2014 - 2015**	**2013 - 2014**	
			Kshs	**Kshs**	
2E+06	Other commitee expenses		4,210,400.00	1,592,500.00	
2E+06	Commitee allowance(CDFC MEETING)		1,168,000.00	1,022,000.00	
	TOTAL		**5,378,400.00**	**2,614,500.00**	

2630200	7 TRANSFER TO OTHER GOVERNMENT ENTITIES				
	Description		**2014 - 2015**	**2013 - 2014**	
			Kshs	**Kshs**	
3E+06	Transfers to primary schools		25,075,368.44	1,907,000.00	
3E+06	Transfers to secondary schools		18,300,000.00	800,000.00	
3E+06	Transfers to Tertiary institutions		3,849,954.00	1,460,000.00	
3E+06	Transfers to Health institutions		9,241,250.76	-	
	TOTAL		**56,466,573.00**	**4,167,000.00**	
2640000	8 OTHER GRANTS AND OTHER PAYMENTS				
	Description		**2014 - 2015**	**2013 - 2014**	
			Kshs	**Kshs**	
3E+06	Bursary -Secondary		5,925,000.00	5,531,430.00	
3E+06	Bursary -Tertiary		5,043,384.00	3,290,050.00	
3E+06	Bursary-Special schools		75,000.00	120,000.00	
3E+06	Mocks & CAT		697,776.00	-	

3E+06	water		1,500,000.00	-	
3E+06	Agriculture (food security)		-	-	
3E+06	Electricity projects		-	-	
3E+06	Security		1,100,000.00	-	
3E+06	Roads		16,033,000.00	-	
3E+06	Sports		1,826,000.00	-	
3E+06	Environment		-	-	
3E+06	Emergency Projects (specify)		9,926,668.00	-	
	Total		**42,126,828.00**	**8,941,480.00**	
2120000	**9 SOCIAL SECURITY BENEFITS**				
			2014 - 2015	**2013 - 2014**	
			Kshs	**Kshs**	
2E+06	Employer contribution to NSSF		48,800.00	5,800.00	
	Total		**48,800.00**	**5,800.00**	
3100000	**10 ACQUISITION OF ASSETS**				
	Non Financial Assets		**2014- 2015**	**2013 - 2014**	
			Kshs	**Kshs**	
3E+06	Purchase of Buildings		-	-	

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3E+06	Construction of Buildings		-	-	
3E+06	Refurbishment of Buildings		-	-	
3E+06	Purchase of Vehicles		3,130,000.00	3,000,000.00	
3E+06	Purchase of Bicycles & Motorcycles		-	-	
3E+06	Overhaul of Vehicles		-	-	
3E+06	Purchase of 0ffice furniture and fittings		684,500.00	771,980.00	
3E+06	Purchase of computers ,printers and other IT equipments(video camera)		80,000.00	632,000.00	
3E+06	Purchase of photocopier		-	-	
3E+06	Purchase of other office equipments		-	-	
3E+06	Purchase of soft ware		-	-	
3E+06	Acquisition of Land		2,446,727.00	-	
				-	
	Total		**6,341,227.00**	4,403,980.00	
	11	**Other Payments**			
	AFRISOL CONSULT LMT	Strategic plan	276,000.00	828,000.00	
	specify		-	-	
	specify		-	-	
	TOTAL		**276,000.00**	**828,000.00**	
		30			

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	12A: Bank Balances (cash book bank balance)				
	Name of Bank, Account No. & currency	**Account Number**	**2014 - 2015**	**2013 - 2014**	
			Kshs (30/6/2015)	**Kshs (30/6/2014)**	
	EQUITY BANK LUANDA BRANCH	1.12026E+12	19,090,836.50	45,485,748.27	
			-	-	
			-	-	
	Total		**19,090,836.50**	**45,485,748.27**	
		31			

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	12B: CASH IN HAND)	
		2014 - 2015
		Kshs (30/6/2015)
	Location 1	-
	Location 2	-
	Location 3	-
	Other receipts (specify)	-
	Total	-
		[Provide cash count ce each]
	12C: OUTSTANDING IMPRESTS	
	Name of Officer	**Date imprest taken** / ***Amount Taken***
		Kshs
	Name of Officer	dd/mm/yy
	Name of Officer	dd/mm/yy
	Name of Officer	dd/mm/yy
	Name of Officer	dd/mm/yy
	Name of Officer	dd/mm/yy
	Name of Officer	dd/mm/yy
	Total	
		32
	13 **BALANCES BROUGHT FORWARD**	
		2014 - 2015

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			Kshs (1//7/2014)
	Bank accounts		19,090,836.50
	Cash in hand		-
	Imprest		-
	Total		19,090,836.50
		[Provide short appropriate explanations as necessary]	
	14	**PRIOR YEAR ADJUSTMENTS**	
			2014 - 2015
	Bank accounts		**Kshs**
	Cash in hand		-
	Imprest		-
			-
	Total		-
		33	
	15	OTHER IMPORTANT DISCLOSURES	
	15.1: PENDING ACCOUNTS PAYABLE (See Annex 1)		
			2014 - 2015
			Kshs

ANNEX 4 – SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost (Kshs) 2014/15	Historical Cost (Kshs) 2013/14
Land	2,446,727.00	
Buildings and structures		
Transport equipment	6,130,000.00	
Office equipment, furniture and fittings	1,456,480.00	
ICT Equipment, Software and Other ICT Assets	80,000.00	
Other Machinery and Equipment	632,000.00	
Heritage and cultural assets		
Intangible assets		
Total	10,745,207.00	