

REPUBLIC OF KENYA



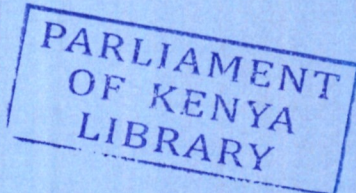
*Paper laid by the
leader of majority party
on 26/7/18
Tuesday 26/7/2018*



OFFICE OF THE AUDITOR-GENERAL



REPORT



OF

THE AUDITOR-GENERAL

ON

**THE FINANCIAL STATEMENTS OF
NATIONAL GOVERNMENT
CONSTITUENCIES DEVELOPMENT FUND -
WEBUYE EAST CONSTITUENCY**

**FOR THE YEAR ENDED
30 JUNE 2016**

**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND- WEBUYE
EAST CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2016**



WEBUYE EAST

**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND-
WEBUYE EAST CONSTITUENCY**

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2016**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**



**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND-WEBUYE EAST
CONSTITUENCY**

Reports and Financial Statements

For the year ended June 30, 2016

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**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND- WEBUYE
EAST CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2016**

I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

a) Background information

The Constituencies Development Fund (CDF) was established under the Constituencies Development Fund (CDF) Act, 2003, amended in 2007 and repealed by the CDF Act of 2013. In 2015, the CDF Act of 2013 was declared unconstitutional and a new Act was enacted in 2015, being the National Government Constituencies Development Fund Act, NG-CDF Act, 2015. The National Government Constituencies Development Fund (NG-CDF) is under the Ministry of Devolution and Planning. The objective of the Fund is to provide mechanisms for supplementing implementation of the National Government development Agenda at the constituency level.

b) Key Management

The Webuye East Constituency's day-to-day management is under the following key organs:

- i. Constituencies Development Fund Board (NGCDFB)
- ii. NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND Committee (NGCDFC)

c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2016 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Accounting Officer	Yusuf Mbuno
2.	A.I.E holder	George Shibanda
3.	Accountant	Samuel Motari

d) Fiduciary Oversight Arrangements

The Audit and Risk Management Committee (ARMC) of NG-CDF Board provide overall fiduciary oversight on the activities of Webuye East Constituency. The reports and recommendation of ARMC when adopted by the NG-CDF Board are forwarded to the NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND Committee (NG-CDFC) for action. Any matters that require policy guidance are forwarded by the Board to the Cabinet Secretary and National Assembly Select Committee.

e) WEBUYE EAST NGCDF Headquarters

NGCDF Office Building,
P.O Box 404-50205
Webuye





**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND-WEBUYE EAST
CONSTITUENCY**

Reports and Financial Statements

For the year ended June 30, 2016

**II. FORWARD BY THE CHAIRMAN NATIONAL GOVERNMENT CONSTITUENCY
DEVELOPMENT FUND COMMITTEE (NG-CDFC)**

The NG CDFCs wish to have in summary the budget performance against actual amounts for current year based on economic classification and programmes. Education programmes were allocated 60% of the entire budget followed by CDF offices. The NG-CDF has improved the Education and Security infrastructures of Webuye East the office has improved working environment and output from staff. Other sectors under consideration included health, security, environment and CDF vehicle. The constituency received a total of Ksh 108,517,370 the total budget for the year was Ksh 136,960,133 which included balances brought forward of Ksh 28,442,763. There was a total expenditure of Ksh 133,659,041

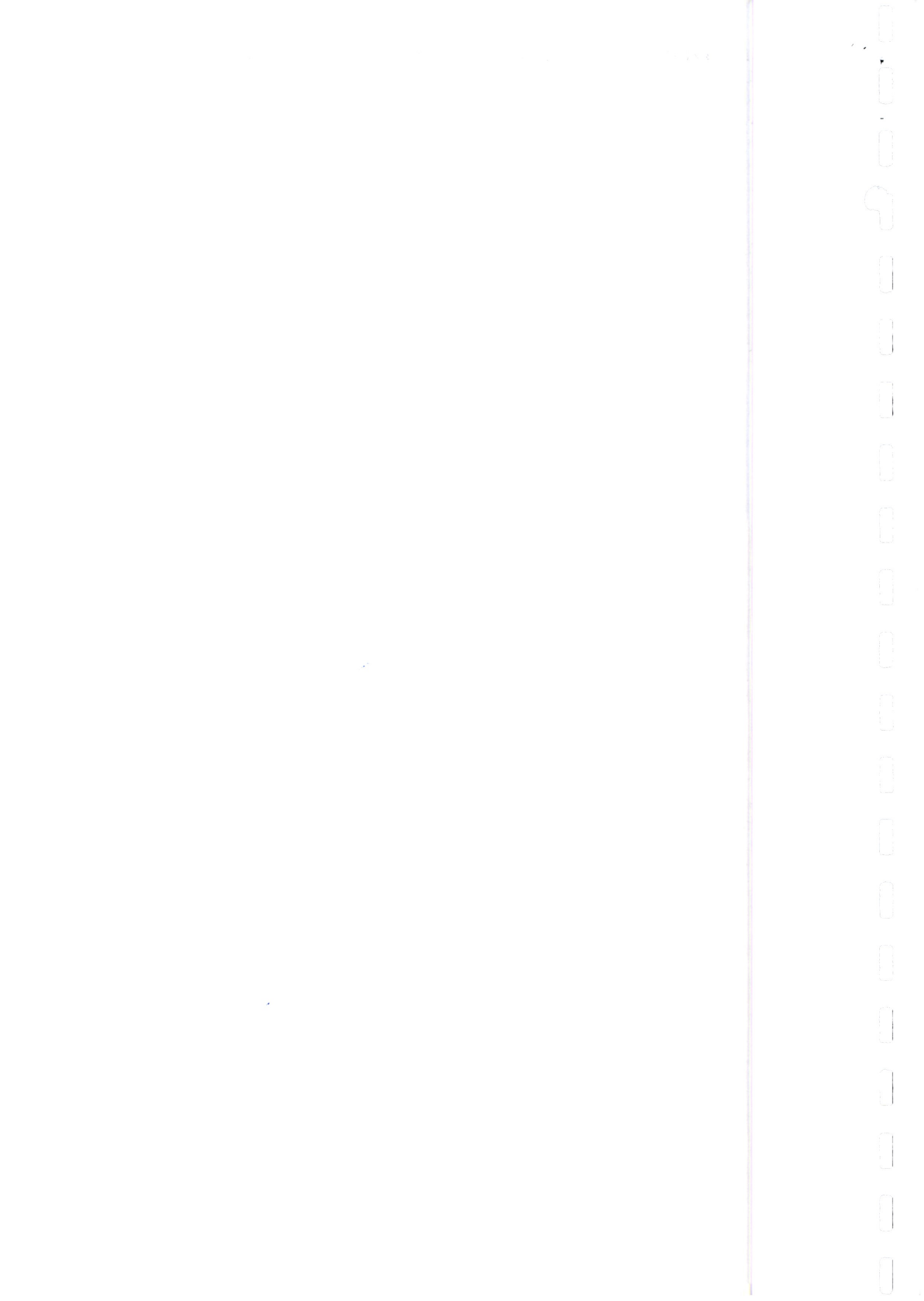
The constituency successfully completed the CDF office and a total of 120 classrooms which has enhanced learning in various institutions in the constituency.

However there have been emerging issues like political, economic, social, legal and global challenges influencing the implementation of NG-CDF Project. The NG-CDF act is facing legal challenge concerning its constitutionality. Other issues affecting the project implementation process is the late disbursement of funds, late approved of proposals and reallocations

The NG-CDFCs wish that the issues of having the project on going for more than 2 years be stopped and the NG-CDF board to reduce the rate of staff turnovers in Constituencies i.e. FAM transfers.

Sign.....
CHAIRMAN NG-CDFC





**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND-WEBUYE EAST
CONSTITUENCY**

Reports and Financial Statements

For the year ended June 30, 2016

III. STATEMENT OF NG-CDF MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a National Government NGCDF shall prepare financial statements in respect of that NGCDF. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.

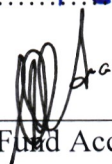
The Accounting Officer in charge of the Webuye East NGCDF is responsible for the preparation and presentation of the NGCDF's financial statements, which give a true and fair view of the state of affairs of the NGCDF for and as at the end of the financial year (period) ended on June 30, 2016. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the NGCDF; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the NGCDF; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the Webuye East NGCDF accepts responsibility for the NGCDF's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the NGCDF's financial statements give a true and fair view of the state of NGCDF's transactions during the financial year ended June 30, 2015, and of the NGCDF's financial position as at that date. The Accounting Officer charge of the Webuye East NGCDF further confirms the completeness of the accounting records maintained for the NGCDF, which have been relied upon in the preparation of the NGCDF's financial statements as well as the adequacy of the systems of internal financial control.

The Accounting Officer in charge of the Webuye East NGCDF confirms that the NGCDF has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the NGCDF's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Accounting Officer confirms that the NGCDF's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The NGCDF's financial statements were approved and signed by the Accounting Officer on
.....19 July 2016.....



Fund Account Manager





Chairman

REPUBLIC OF KENYA

Telephone: +254-20-342330
Fax: +254-20-311482
E-mail: oag@oagkenya.go.ke
Website: www.kenao.go.ke



P.O. Box 30084-00100
NAIROBI

OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND-WEBUYE EAST CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2016

REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of National Government Constituencies Development Fund – Webuye East Constituency set out on pages 5 to 15, which comprise the statement of assets and liabilities as at 30 June 2016, and the statement receipts and payments, statement of cash flows and summary statement of appropriation: recurrent and development combined for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

Auditor-General's Responsibility

My responsibility is to express an opinion on these Financial Statements based on the audit and report in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. The audit was conducted in accordance with International Standards of Supreme Audit Institutions. Those standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement

Report of the Auditor-General on the Financial Statements of National Government Constituencies Development Fund – Webuye East Constituency for the year ended 30 June 2016

of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence obtained is sufficient and appropriate to provide a basis for my audit opinion.

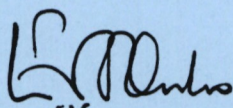
Opinion

In my opinion, the financial statements present fairly, in all material respects, the financial position of National Government Constituencies Development Fund – Webuye East Constituency as at 30 June 2016, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and do comply with the National Government Constituencies Development Fund Act, 2015.

Other Matter

Project Implementation Status

The Fund was to implement a total of 57 project/programmes by different sectors during the financial year. Further analysis indicated that 37 or 65% of the projects were still ongoing and 20 or 35% of the projects had been completed. Therefore, the Fund did not fully meet the budget target and thus denying the constituents effective service delivery.



FCPA Edward R.O. Ouko, CBS
AUDITOR- GENERAL

NAIROBI

13 June 2018

**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND-WEBUYE EAST
CONSTITUENCY**

Reports and Financial Statements

For the year ended June 30, 2016

IV. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2015 - 2016 Kshs	2014 - 2015 Kshs
RECEIPTS			
Transfers from CDF board-AIEs' Received	1	118,517,370	92,242,957
TOTAL RECEIPTS		118,517,370	92,242,957
PAYMENTS			
Compensation of employees	2	1,582,454	1,863,868
Use of goods and services	3	9,421,749	6,590,664
Transfers to Other Government Units	4	85,203,146	57,529,931
Other grants and transfers	5	13,319,024	9,646,852
Acquisition of Assets	6	24,132,668	-
TOTAL PAYMENTS		133,659,041	75,631,315
DEFICIT/SURPLUS		(15,141,671)	16,611,624

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Webuye East NGCDF financial statements were approved on 19 July 2016 and signed by:

Ethel

Chairman - NGCDFC

[Handwritten Signature]

Fund Account Manager



**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND-WEBUYE EAST
CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2016**

V. STATEMENT OF ASSETS

	Note	2015 - 2016 Kshs	2014 - 2015 Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances (as per the cash book)	7	3,301,092	18,442,763
TOTAL FINANCIAL ASSETS		3,301,092	18,442,763
REPRESENTED BY			
Fund balance b/fwd 1st July 2015	8	18,442,763	1,831,120
Deficit/Surplus for the year		(15,141,671)	16,611,642
NET LIABILITIES		3,301,092	18,442,762

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Webuye East NGCDF financial statements were approved on 19 July 2016 and signed by:



Chairman - NGCDFC



Fund Account Manager



**NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND-WEBUYE EAST
CONSTITUENCY**

Reports and Financial Statements

For the year ended June 30, 2016

VI. STATEMENT OF CASHFLOW

		2015 - 2016	2014 - 2015
Receipts for operating income			
Transfers from CDF Board	1	118,517,370	92,242,957
		118,517,370	92,242,957
Payments for operating expenses			
Compensation of Employees	2	1,582,454	1,863,868
Use of goods and services	3	9,421,749	6,590,664
Transfers to Other Government Units	4	85,203,146	57,529,931
Other grants and transfers	5	13,319,024	9,646,852
		109,526,373	75,631,315
Net cash flow from operating activities		8,990,997	16,611,642
CASHFLOW FROM INVESTING ACTIVITIES			
Acquisition of Assets	6	(24,132,668)	-
Net cash flows from Investing Activities		(24,132,668)	-
NET INCREASE IN CASH AND CASH EQUIVALENT		(15,141,671)	16,611,642
Cash and cash equivalent at BEGINNING of the year	8	18,442,763	1,831,120
Cash and cash equivalent at END of the year	7	3,301,092	18,442,762

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The Webuye East NGCDF financial statements were approved on 19 July 2016 and signed by:



Chairman NGCDFC

Fund Account Manager



Reports and Financial Statements

For the year ended June 30, 2016 (Kshs)

VII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
Transfers from CDF Board	108,517,370	28,442,763	136,960,133	136,960,133	-	100.0%
TOTAL	108,517,370	28,442,763	136,960,133	136,960,133	-	100.0%
PAYMENTS						
Compensation of Employees	2,287,197	22,477	2,309,674	1,582,454	727,220	68.5%
Use of goods and services	5,512,329	1,263,565	6,775,894	9,215,028	(2,439,134)	136.0%
Transfers to Other Government Units	75,237,293	9,950,000	85,187,293	85,203,146	(15,853)	100.0%
Other grants and transfers	15,137,551	-	15,137,551	13,319,024	1,818,527	88.0%
Acquisition of Assets	10,343,000	17,000,000	27,343,000	24,132,668	3,210,332	88.3%
Other Payments	-	-	-	-	-	-
TOTAL	108,517,370	28,236,042	136,753,412	133,659,041	3,301,092	97.6%

(a) [For the revenue items, indicate whether they form part of the AIA by inserting the "AIA" alongside the revenue category.]

(b) [Provide below a commentary on significant underutilization (below 50% of utilization) and any overutilization]

i. Over expenditure due to increased public participation

The WEBUYE EAST NGCDF financial statements were approved on 17 July 2016 and signed by:

E. H. O.

Chairman NGCDF

Fund Account Manager



VIII. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the NGCDF and all values are rounded to the nearest shilling. The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the NGCDF.

2. Recognition of revenue and expenses

The NGCDF recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the NGCDF. In addition, the NGCDF recognises all expenses when the event occurs and the related cash has actually been paid out by the NGCDF.

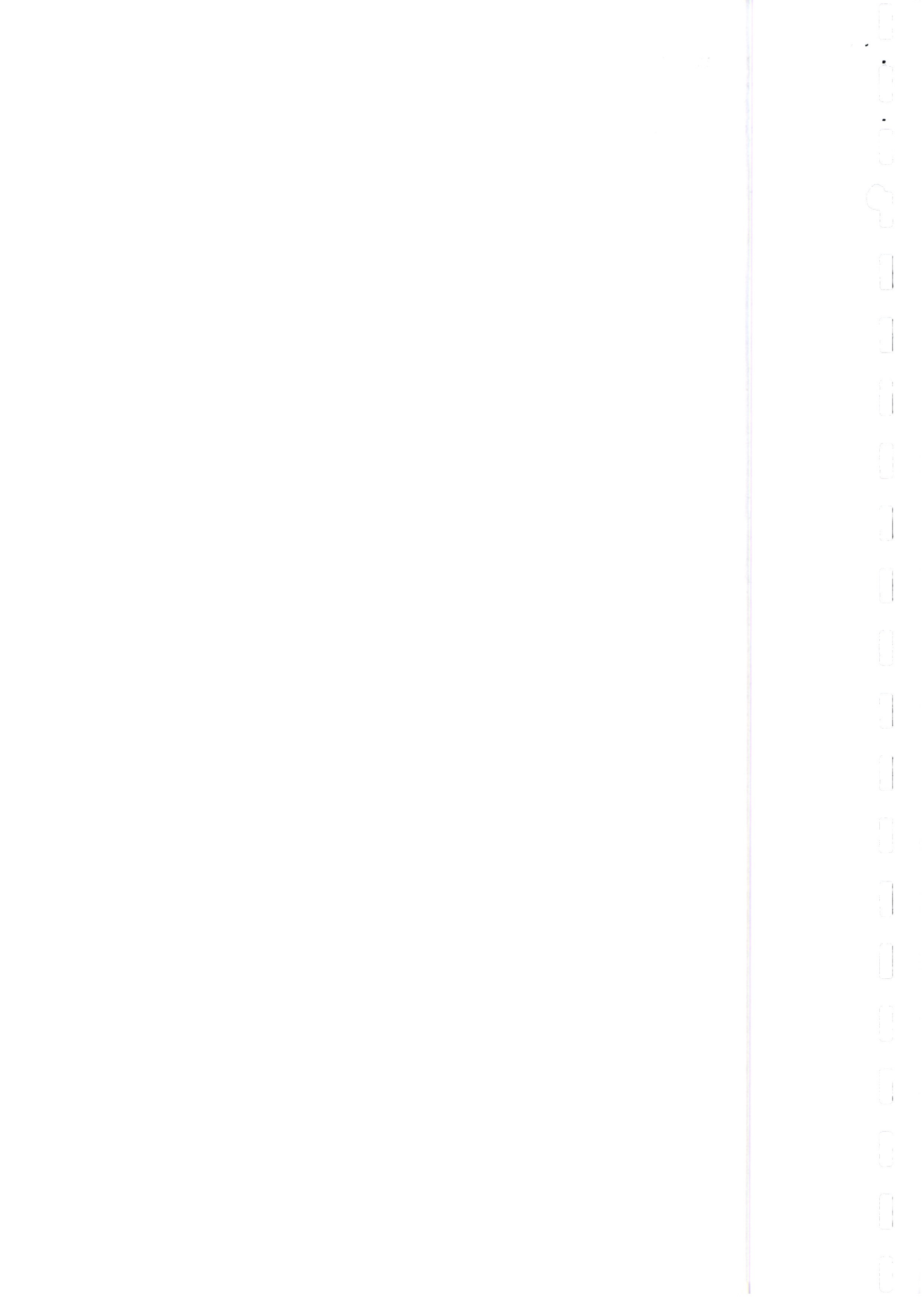
3. In-kind contributions

In-kind contributions are donations that are made to the NGCDF in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the NGCDF includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial





NATIONAL GOVERNMENT ENTITY - (Webuye East National Government Constituency Development Fund)

Reports and Financial Statements

For the year ended June 30, 2016 (Kshs)

statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

5. Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the NGCDF at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

6. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The NGCDF's budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the NGCDF's actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

7. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

8. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2016.



NATIONAL GOVERNMENT ENTITY - (Webuye East National Government Constituency Development Fund)

Reports and Financial Statements

For the year ended June 30, 2016 (Kshs)

IX. NOTES TO THE FINANCIAL STATEMENTS

1 TRANSFERS FROM OTHER GOVERNMENT ENTITIES

Description	2015-2016 AIE no	2015 - 2016 Kshs	2014 - 2015 Kshs
Normal allocation			
	A796236	10,000,000	7,300,000
	A 796269	10,000,000	18,260,739
	A 796467	20,000,000	14,336,444
	A 724219	24,000,000	11,224,296
	A820724	27,000,000	25,560,739
	A825559	27,517,370	15,560,739
TOTAL		118,517,370	92,242,957

2. COMPENSATION OF EMPLOYEES

Description	2015 - 2016 Kshs	2014 - 2015 Kshs
Basic wages of contractual employees	1,138,214	1,144,528
Basic wages of casual labour	162,240	-
Personal allowances paid as part of salary		
House allowance	217,500	238,260
Employer contribution to NSSF	64,500	73,081
gratuity	-	407,999
Total	1,582,454	1,863,868



NATIONAL GOVERNMENT ENTITY - (Webuye East National Government Constituency Development Fund)

Reports and Financial Statements

For the year ended June 30, 2016 (Kshs)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3. USE OF GOODS AND SERVICES

Description	2015 - 2016	2014 - 2015
	Kshs	Kshs
Utilities, supplies and services	5,000	1,247,934
Office rent	659,600	605,000
Communication, supplies and services	157,710	-
Printing, advertising and information supplies & services	800,000	62,640
Training expenses	408,531	-
Other committee expenses	5,328,273	1,999,500
Committee allowance	420,000	695,000
Insurance costs	347,902	135,608
Office and general supplies and services	166,967	580,000
Fuel ,oil & lubricants	480,000	1,000,000
Routine maintenance – vehicles and other transport equipment	441,045	264,982
Total	9,215,028	6,590,664

4. TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2015 - 2016	2014 - 2015
	Kshs	Kshs
Transfers to primary schools	37,809,921	16,929,931
Transfers to secondary schools	41,995,004	38,900,000
Transfers to tertiary institutions	2,658,221	-
Transfers to health institutions	2,740,000	1,700,000
-TOTAL	85,203,146	57,529,931

5. OTHER GRANTS AND OTHER PAYMENTS

	2015 - 2016	2014 - 2015
	Kshs	Kshs
Bursary – secondary schools	1,667,100	2,568,157
Bursary – tertiary institutions	3,171,474	2,077,970
Mock & CAT	-	1,000,000
Security projects	3,000,000	700,000
Environment projects	-	300,000
Emergency Projects	548,045	3,000,725
Total	13,319,024	9,646,852





NATIONAL GOVERNMENT ENTITY - (Webuye East National Government Constituency Development Fund)

Reports and Financial Statements

For the year ended June 30, 2016 (Kshs)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6. ACQUISITION OF ASSETS

<u>Non-Financial Assets</u>	2015 - 2016	2014 - 2015
	Kshs	Kshs
Construction of Buildings	18,837,656	-
Purchase of Vehicles and Other Transport Equipment	4,912,130	-
Purchase of Office Furniture and General Equipment	382,882	-
Acquisition of Land	-	-
Total	24,132,668	-

7.0 BANK ACCOUNTS (CASH BOOK BANK BALANCE)

Name of Bank, Account No. & currency	2015 - 2016	2014 - 2015
	Kshs	Kshs
Kenya Commercial Bank A/c 1102763853	3,301,092	18,442,763
Total	3,301,092	18,442,763

8.0 BALANCES BROUGHT FORWARD

	2015 - 2016	2014 - 2015
	Kshs	Kshs
Bank accounts	18,442,763	1,831,121
Total	18,442,763	1,831,121



NOTES TO THE FINANCIAL STATEMENTS (Continued)

9.0 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Reference No. on the external audit	Issue observation from Auditor	Management comments	Focal point person to resolve the issue (Name and designation)	Status (resolved/not resolved)	Timeframe; (time frame when I expect the issue to be resolved)
1.0	Presentation and Disclosure of the Financial Statements- non-inclusion of follow up	The issue is noted and anomaly rectified	George Shibanda Fund account manager.	Resolved-but no submission done to Public accounts committee yet.	30 th June 2017
2.0	Budgetary Control and performance- actual expenditure of Ksh 76,136,314 against budgeted amount of 104,579,078	The fund experienced delays in the disbursement of Authority to incur Expenditure (A.I.E) this majorly contributed to the performance	George Shibanda Fund account manager.	Resolved (All funds utilized in financial year 2016/2017 - See financial statements above) but no submission done to Public accounts committee yet.	30 th June 2017
3.0	Project Implementation- 29 projects or 52% implemented, 27 or 48% not implemented	The fund experienced delays in the disbursement of Authority to incur Expenditure (A.I.E) this majorly contributed to the performance	George Shibanda Fund account manager.	Resolved all projects implemented but no submission done to Public accounts committee yet.	30 th June 2017
4.0	Undisbursed allocation	Fund Received 92,242,956.75 against an allocation of Ksh 10,199,997.25	Chief Executive Officer National Government CDF- Mr. Joseph Mbuno	Resolved all funds disbursed A796236 10,000,000.00	

ANNEX 1 - SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost	
	(Kshs) 2015/16	(Kshs) 2014/15
Buildings and structures	20,709,283	1,871,627
Transport equipment	8,107,630	3,195,500
Office equipment, furniture and fittings	590,477	207,595
ICT Equipment, Software and Other ICT Assets	292,600	292,600
Total	29,699,990	5,567,322

Prepared by:

George Shibanda
Fund Account Manager
Webuye East



2