

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

REPORT

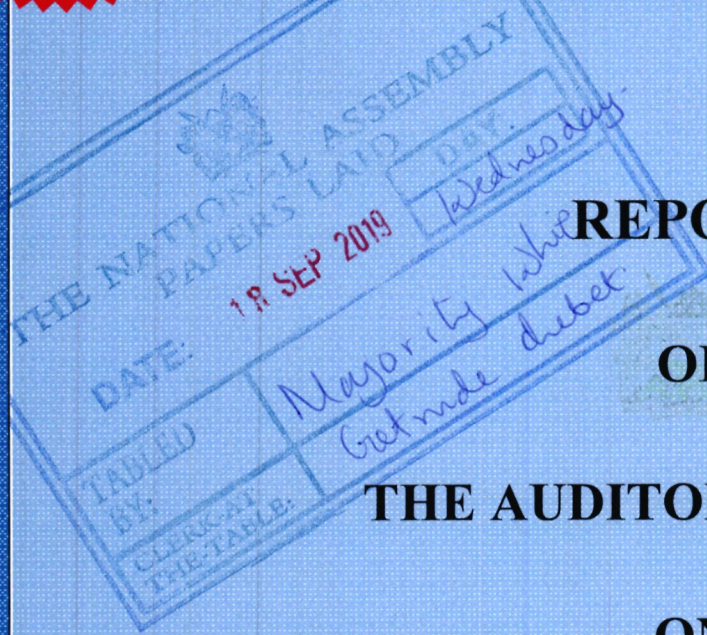
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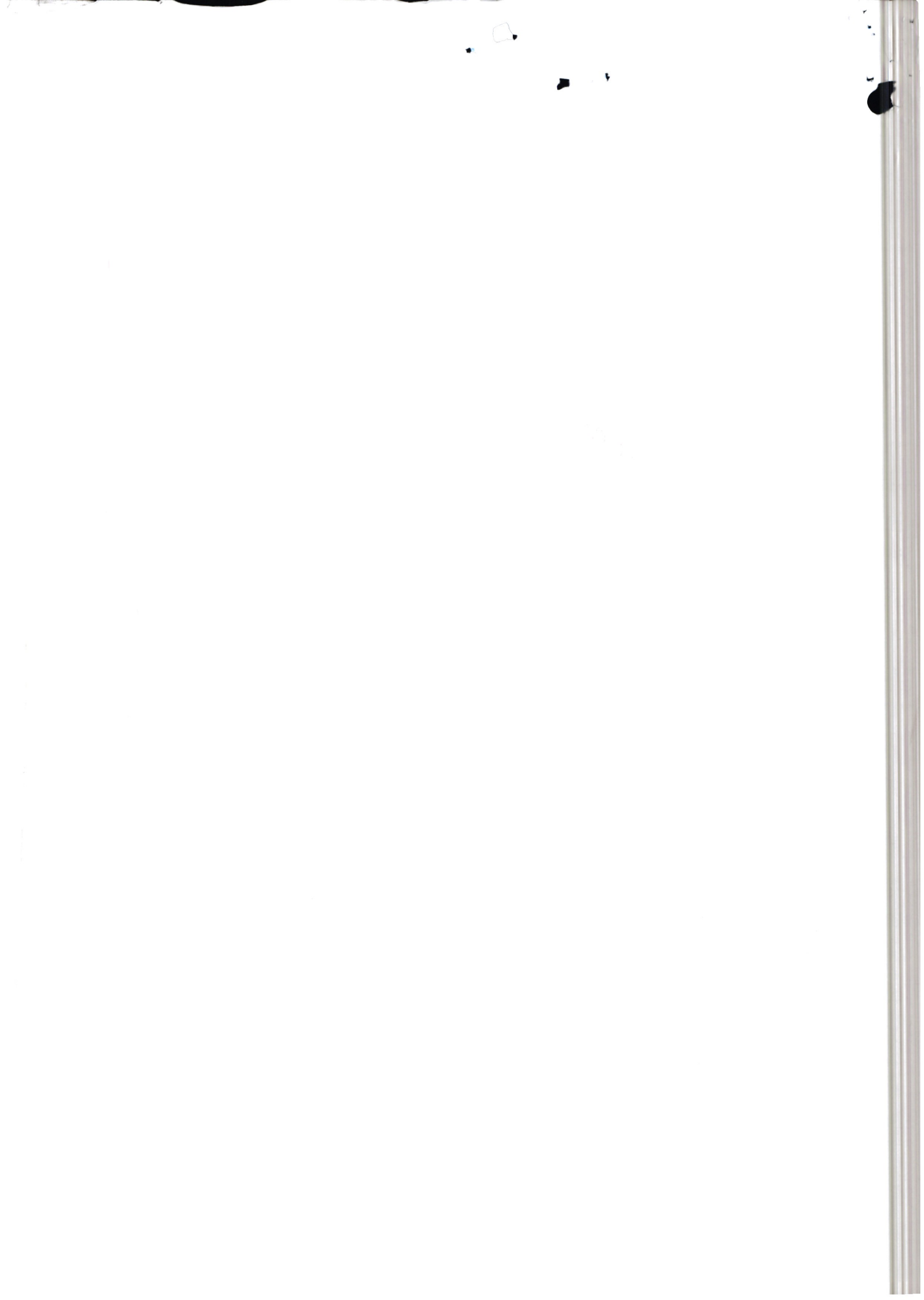
THE AUDITOR-GENERAL

ON

THE FINANCIAL STATEMENTS OF
NATIONAL GOVERNMENT
CONSTITUENCIES DEVELOPMENT FUND
KURESOI NORTH CONSTITUENCY

FOR THE YEAR ENDED
30 JUNE 2018







**NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND KURESOI
NORTH CONSTITUENCY**

REPORTS AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
JUNE 30, 2018**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**



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NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND (NGCDF)

KURESOI NORTH CONSTITUENCY

Reports and Financial Statements

For the year ended June 30, 2018

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**NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND (NGCDF)
KURESOI NORTH CONSTITUENCY**

**Reports and Financial Statements
For the year ended June 30, 2018**

I. KEY CONSTITUENCY INFORMATION AND MANAGEMENT

(a) Background information

The National Government Constituencies Development Fund (NG-CDF) (hereafter referred to as the Fund) formerly Constituencies Development Fund (CDF), is a fund established in 2003 through an Act of Parliament, the Constituencies Development Fund Act, 2003. The Act was later reviewed through the enactment of the CDF (Amendment) Act 2007, and repealed through CDF Act, 2013. The latter was subsequently succeeded by the current NG-CDF Act, 2015. At cabinet level, NG-CDF is represented by the Cabinet Secretary for Devolution, who is responsible for the general policy and strategic direction of the Fund.

Mandate

The mandate of the Fund as derived from sec (3) of NG-CDF Act, 2015 is to:

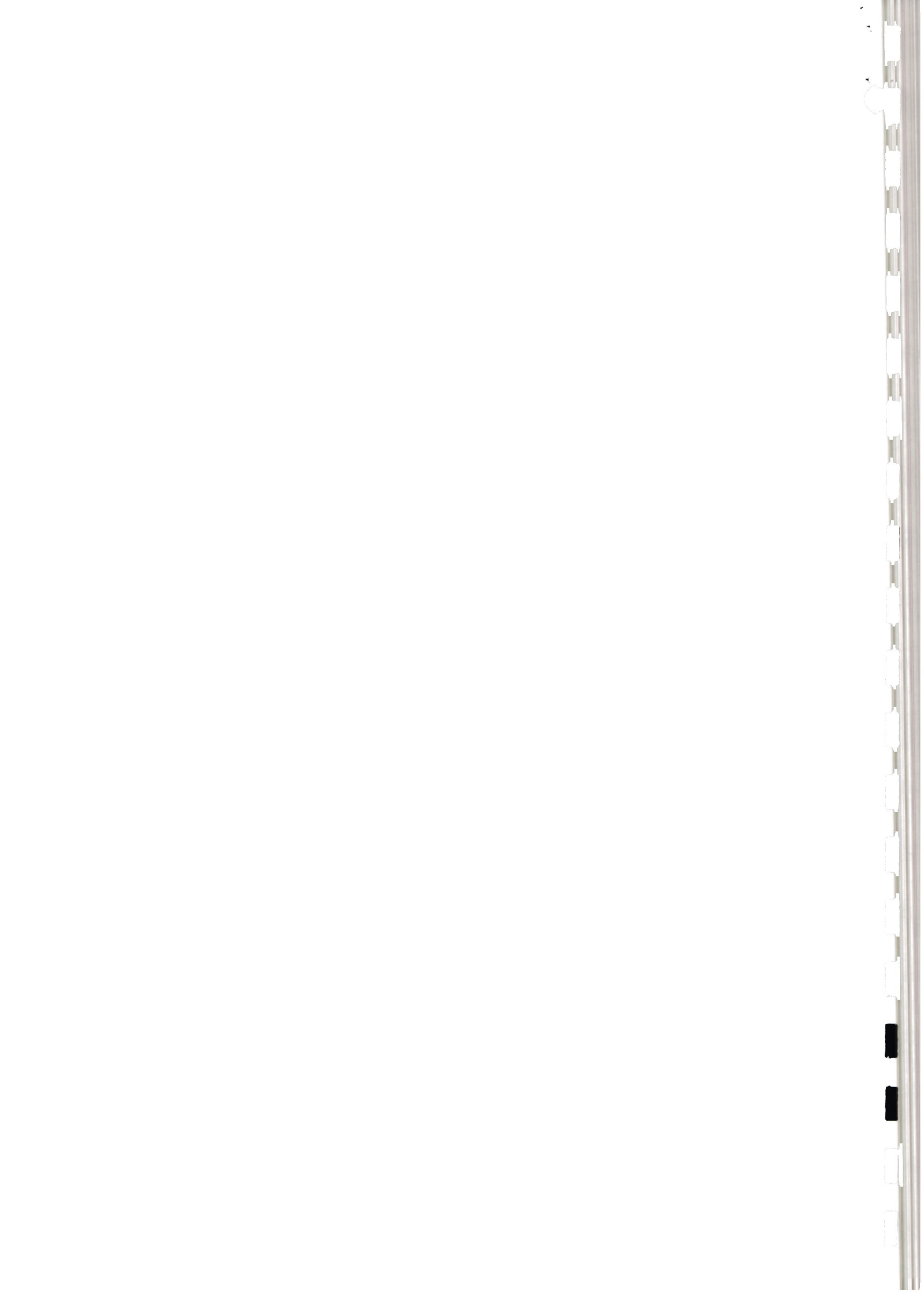
- a) Recognize the constituency as a platform for identification, performance and implementation of national government functions;
- b) Facilitate the performance and implementation of national government functions in all parts of the Republic pursuant to Article 6(3) of the Constitution;
- c) Provide for the participation of the people in the determination and implementation of identified national government development projects at the constituency level pursuant to Article 10(2)(a) of the Constitution;
- d) Promote the national values of human dignity, equity, social justice, inclusiveness, equality, human rights, non-discrimination and protection of the marginalized pursuant to Article 10 (2) (b) of the Constitution;
- e) Provide for the sustainable development of all parts of the Republic pursuant to Article 10 (2) (d) of the Constitution;
- f) Provide a legislative and policy framework pursuant to Article 21 (2) of the Constitution for the progressive realization of the economic and social rights guaranteed under Article 43 of the Constitution;
- g) Provide mechanisms for the National Assembly to deliberate on and resolve issues of concern to the people as provided for under Article 95 (2) of the Constitution;
- h) provide for a public finance system that promotes an equitable society and in particular expenditure that promotes equitable development of the country by making special provisions for marginalized groups and areas pursuant to Article 201 (b) (iii) of the Constitution;
- i) Authorize withdrawal of money from the Consolidated Fund as provided ' under Article 206 (2) (c) of the Constitution;
- j) Provide mechanisms for the National Assembly to facilitate the involvement of the people in the identification and implementation of projects for funding by the national government at the constituency level; and
- k) Provide for mechanisms for supplementing infrastructure development at the constituency level in matters falling within the functions of the national government at that level in accordance with the Constitution

Vision

Equitable Socio-economic development countrywide

Mission

To provide leadership and policy direction for effective and efficient management of the Fund



Core Values

1. **Patriotism** – we uphold the national pride of all Kenyans through our work
2. **Participation of the people**- We involve citizens in making decisions about programmes we fund
3. **Timeliness** – we adhere to prompt delivery of service
4. **Good governance** – we uphold high standards of transparency, accountability, equity, inclusiveness and integrity in the service of the people
5. **Sustainable development** – we promote development activities that meet the needs of the present without compromising the ability of future generations to meet their own needs.

(b) Key Management

The NGCDF KURESOI NORTH day-to-day management is under the following key organs:

- i. National Government Constituencies Development Fund Board (NGCDFB)
- ii. National Government Constituency Development Fund Committee (NGCDFC)

(c) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 2018 and who had direct fiduciary responsibility were:

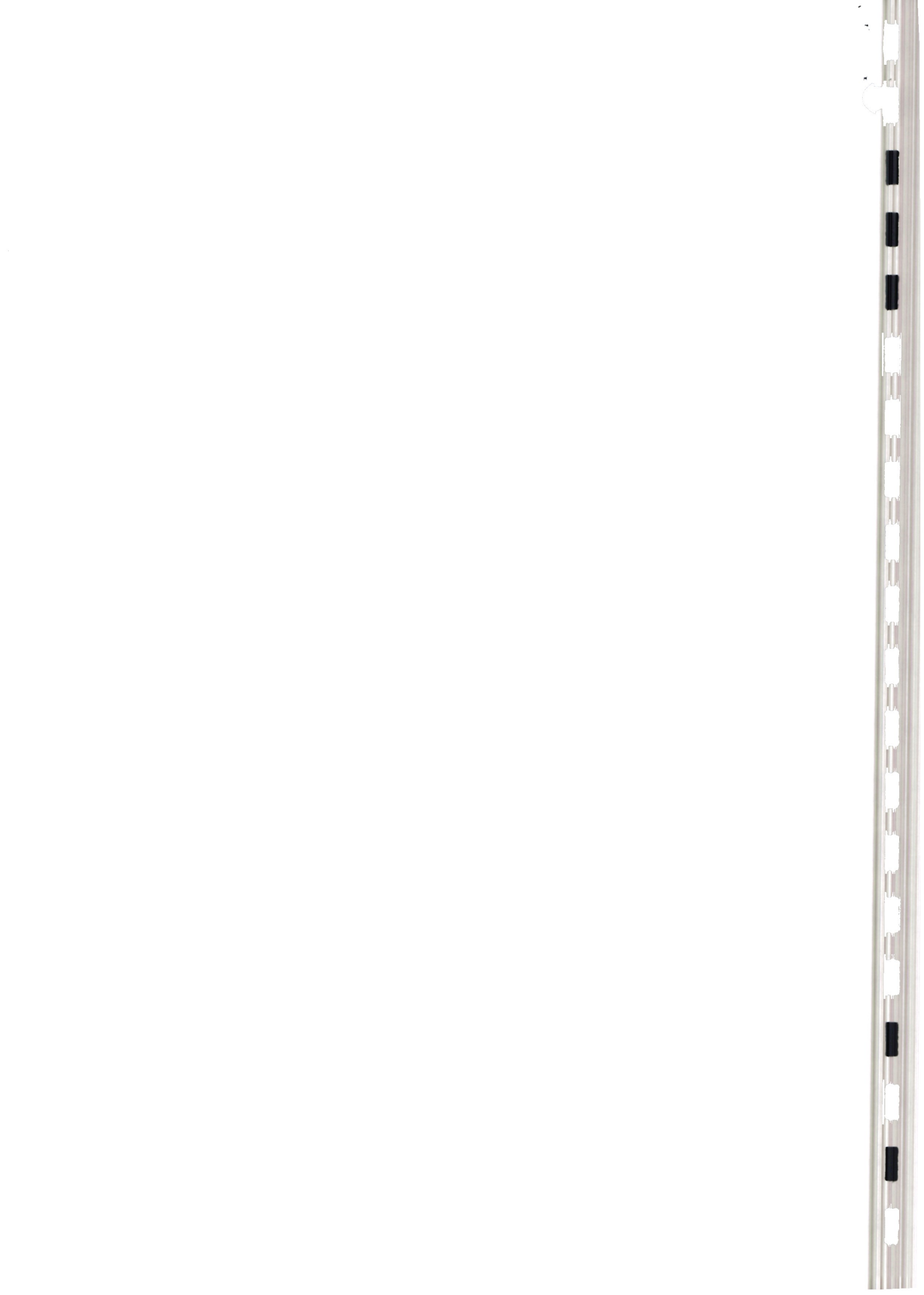
No	Designation	Name
1.	Accounting Officer	Yusuf Mbuno
2.	A.I.E holder	Johnstone Kering
3.	Sub-County Accountant	Benard K.Kirui
4.	Chairman NGCDFC	Joel Cheruiyot Koech
5.	Member NGCDFC	-

(d) Fiduciary Oversight Arrangements

The Audit and Risk Management Committee (ARMC) of NGCDF Board provide overall fiduciary oversight on the activities of NGCDF -KURESOI NORTH Constituency. The reports and recommendation of ARMC when adopted by the NGCDF Board are forwarded to the Constituency Committee for action. Any matters that require policy guidance are forwarded by the Board to the Cabinet Secretary and National Assembly Select Committee.

(e) NGCDF KURESOI NORTH Constituency Headquarters

NGCDF Office Building.
P.o Box 27-20106
Molo.



(f) NGCDF KURESOI NORTH Constituency Contacts

Telephone: (254) 0723 499 782
E-mail:kuresoinorth@ngcdf.go.ke
Website:

(g) NGCDF KURESOI NORTH Constituency Bankers

1. Kenya Commercial Bank (specify the constituency account banker details)
Equity Bank.
Molo Branch
P.o Box 484-Molo

(h) Independent Auditors

Auditor General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GOP 00100
Nairobi, Kenya

(i) Principal Legal Adviser

The Attorney General
State Law Office
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya



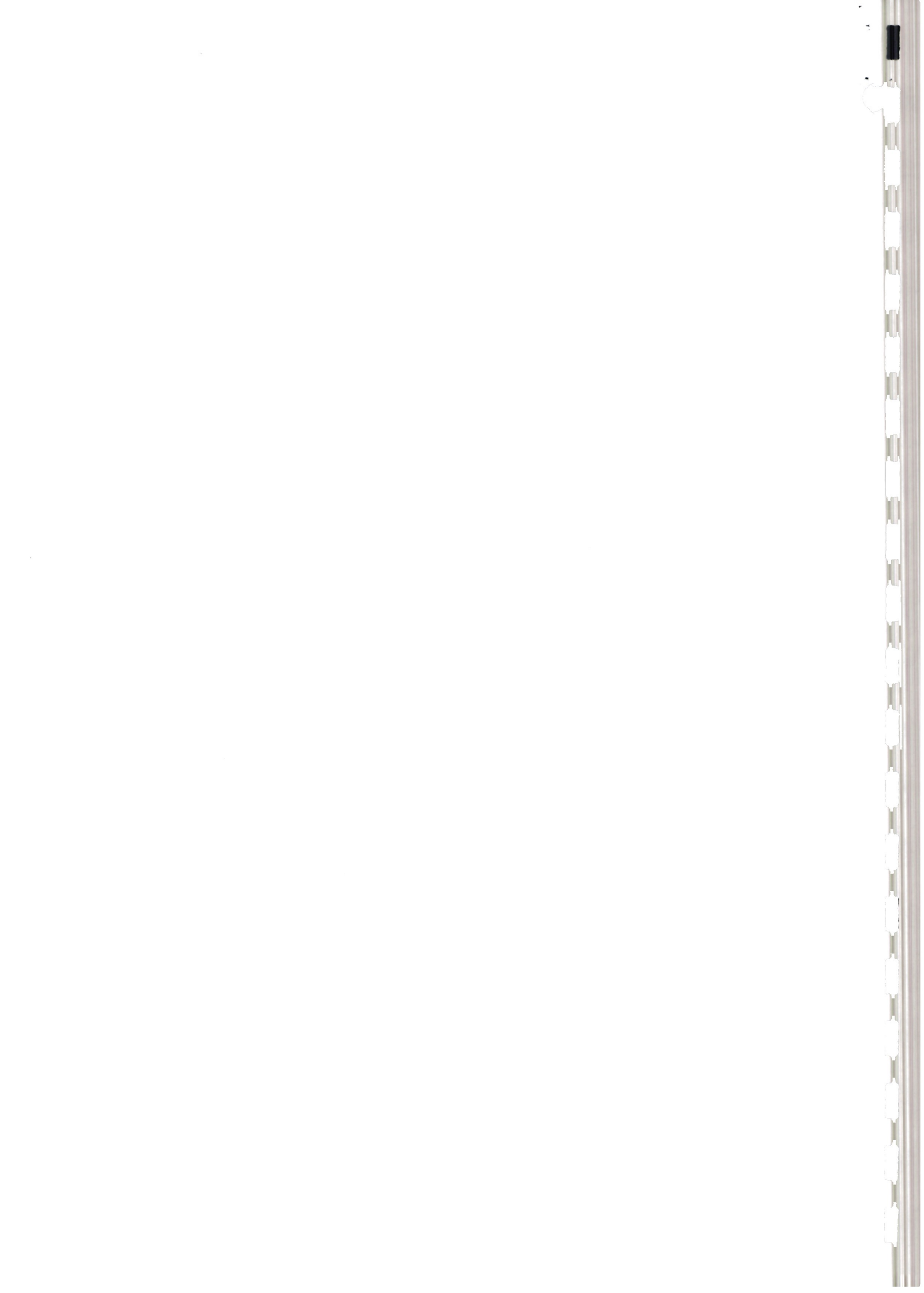
II.FORWARD BY THE CHAIRMAN NGCDF COMMITTEE

Summary of the budget performance against actuals amounts for the current year based on economic classification and programmes.

The Kuresoi North National Government Constituency Development Fund in the financial year 2017/18 was allocated Kshs 86,810,345 Eighty Six Million Eight Hundred and Ten Thousand Three Hundred Forty Five Shillings by the NG-CDF Board and additional funding of Kshs 11,379,310(Eleven Million Three Seventy Nine Thousand Three Hundred and Ten shillings), totalling to Kshs 98,189,655(Ninety Eight Million One Hundred Eighty Nine Thousand Six Hundred Fifty Five Shillings). During the financial year Kshs 86,810,345 was disbursed to the constituency by end of June 2018. Our budget has been funded 88.7%. In the year ended transfers to other government entities utilised Kshs 62,450,000 accounting for 100.6% of its allocation. Other grants and transfers utilised Kshs 13,838,329 accounting for 66.6% of its allocation. This total accounted for 85% of the funds available of Kshs 89,677,194. The NG-CDFC was able to disburse the funds to the project management committees as soon as the funds were available. Most of the projects implemented by the pmcs are at various stages of completion. Some are complete and are already in use. The bursary for the financial year has been paid by over 98% of its allocation as at the end of the financial year.

The project management committee is the model used in the constituency for the implementation of projects. The NG-CDF Board did its best to disburse the funds to the constituency though it started late in February 2018. We look forward to improved services so that funds is received by project management committees and utilised before end of the financial year to enable the NG-CDFC implement its projects as budgeted within the financial year.

We look forward to better performance in the next financial year 2018/19. The following is the pictorial representation of the constituency's performance;

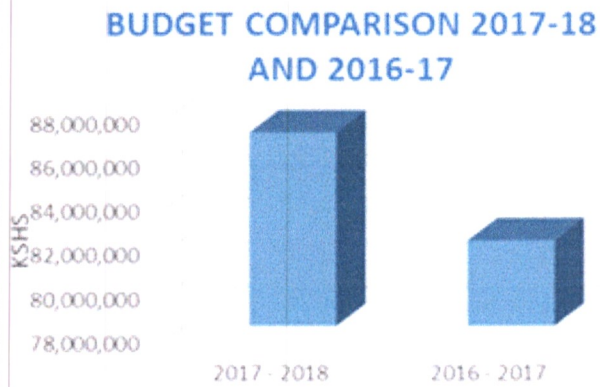


**NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND (NGCDF)
KURESOI NORTH CONSTITUENCY**

**Reports and Financial Statements
For the year ended June 30, 2018**

Budget Comparison

Financial Year	2017 - 2018	2016 - 2017
Allocation	86,810,345	81,896,552

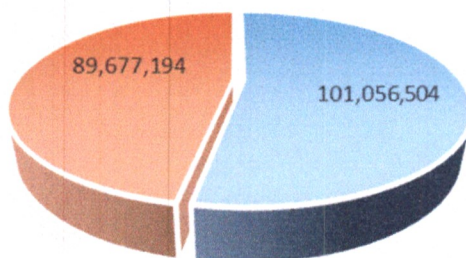


★ From the 3-D column chart above, it is clear that there was an upward increase in budget from 2016-2017 financial year compared to 2017-2018 financial year.

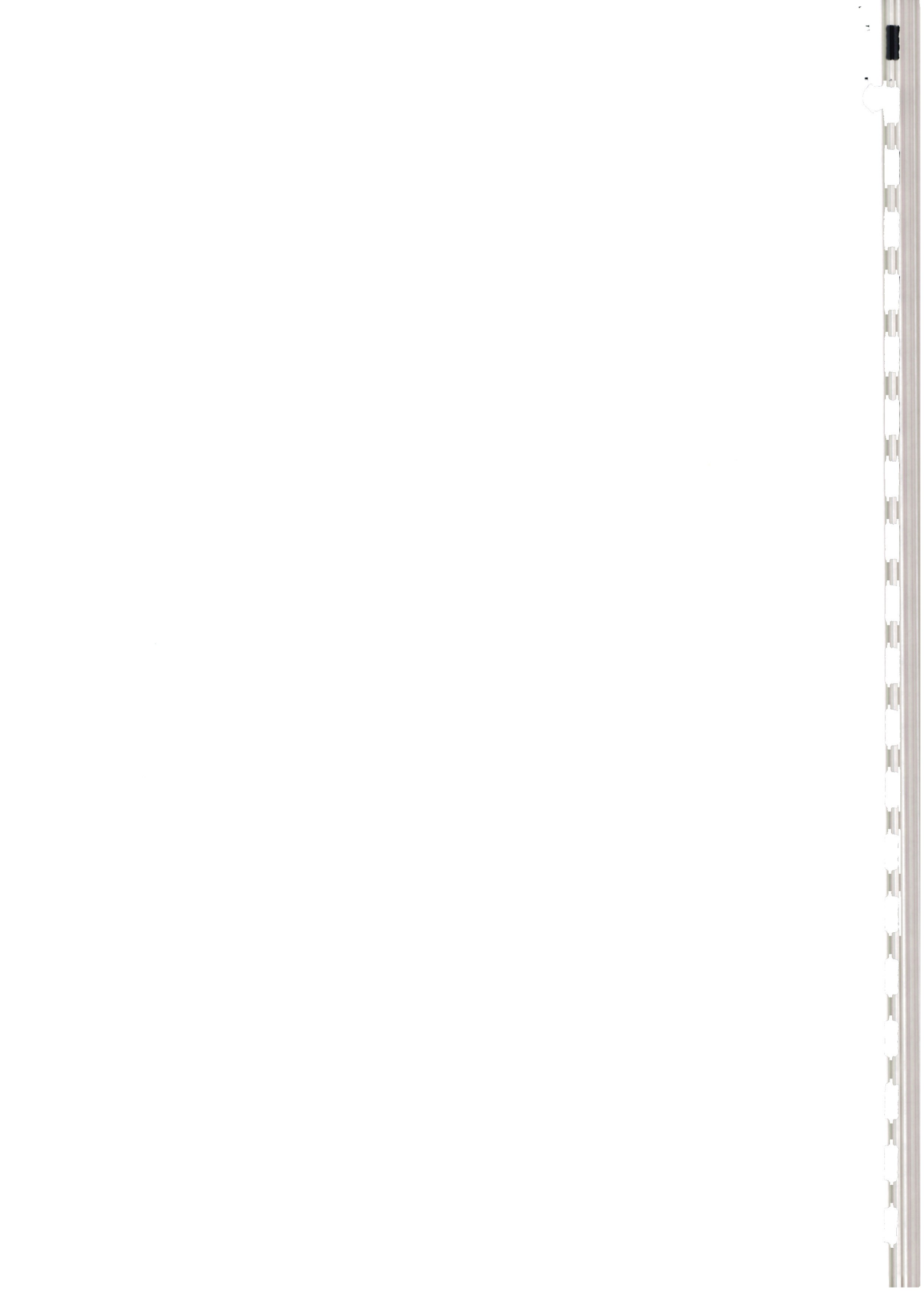
Final Budget vs. Actuals on Comparable basis

Receipt/Expense Item	Final Budget	Actual on Comparable Basis
Transfers from NGCDF Board	101,056,504	89,677,194
TOTAL	101,056,504	89,677,194

Final Budget Vs Actual on comparable basis



★ The 3-D pie charts illustrates final budget in relation to actuals on comparable basis. During the year, total amount available was not fully spent.



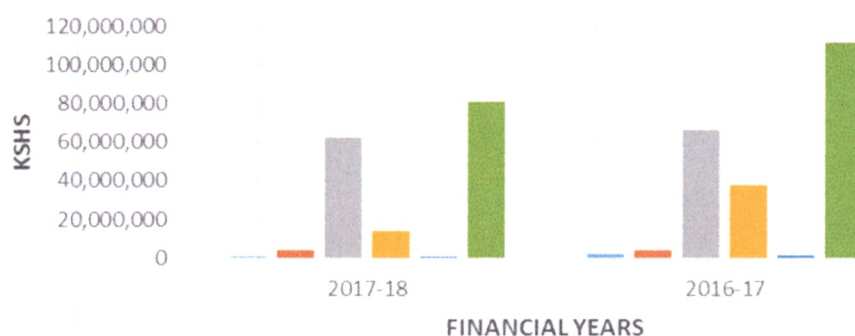
**NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND (NGCDF)
KURESOI NORTH CONSTITUENCY**

**Reports and Financial Statements
For the year ended June 30, 2018**

PAYMENTS

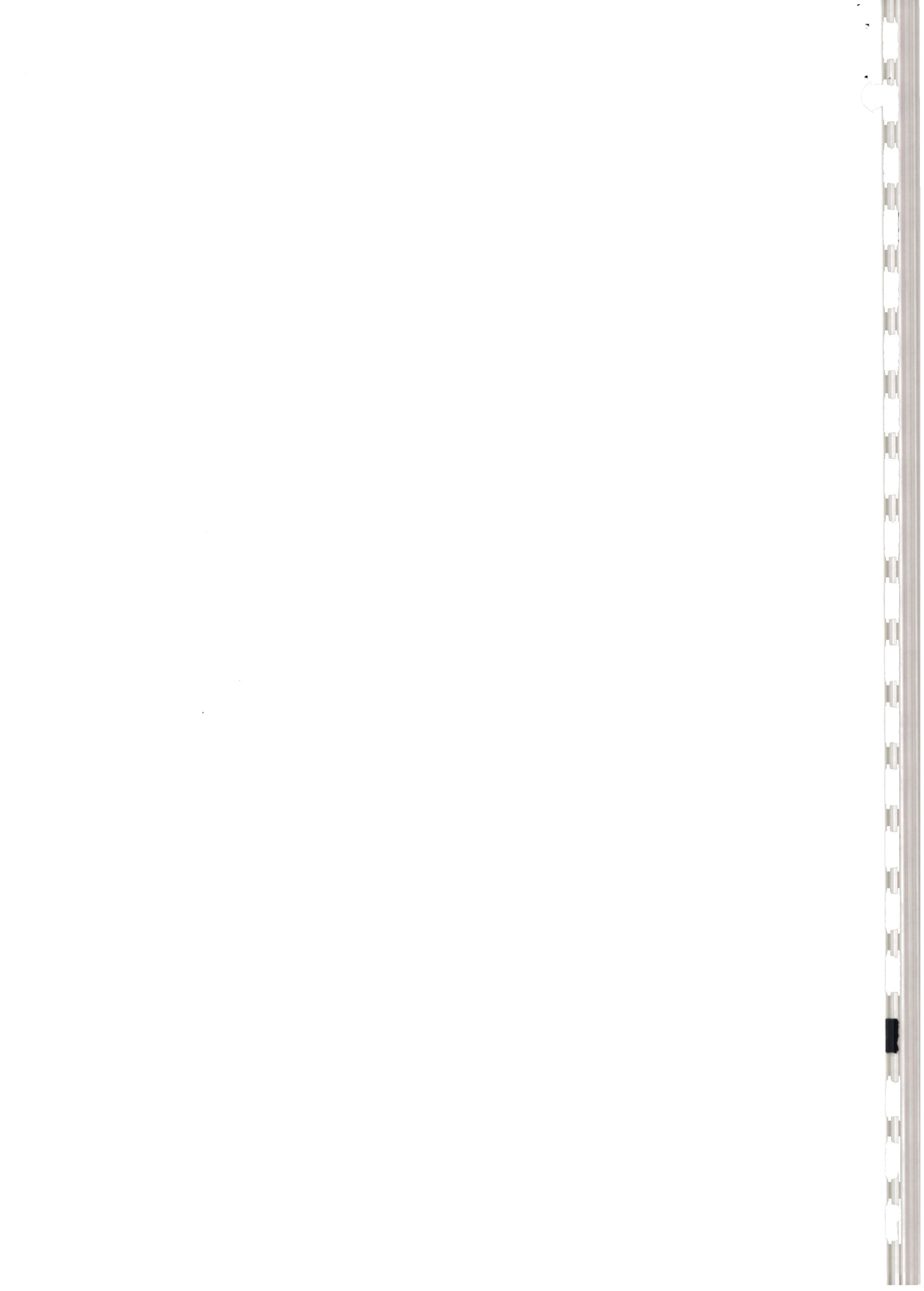
Programmes	2017-18	2016-17
Compensation of employees	843,786	2,215,956.00
Use of goods and services	3,789,081	3,820,680.00
Transfers to Other Government Units	62,450,000	66,650,000.00
Other grants and transfers	13,838,329	38,200,211.00
Acquisition of Assets	290,500	1,085,608.00
Total	81,211,696	111,972,455.00

**COMPARISON OF PAYMENTS
2017-18 AND 2016-17**



- Compensation of employees
- Use of goods and services
- Transfers to Other Government Units
- Other grants and transfers
- Acquisition of Assets
- Total

★ The column charts illustrates comparison of payments for various programmes which were implemented during 2016-2017 and 2017-2018 financial years. From the bar graphs, it shows that there was more programmes/projects which were implemented during 2016-2017 than 2017-2018 financial year.



NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND (NGCDF)

KURESOI NORTH CONSTITUENCY

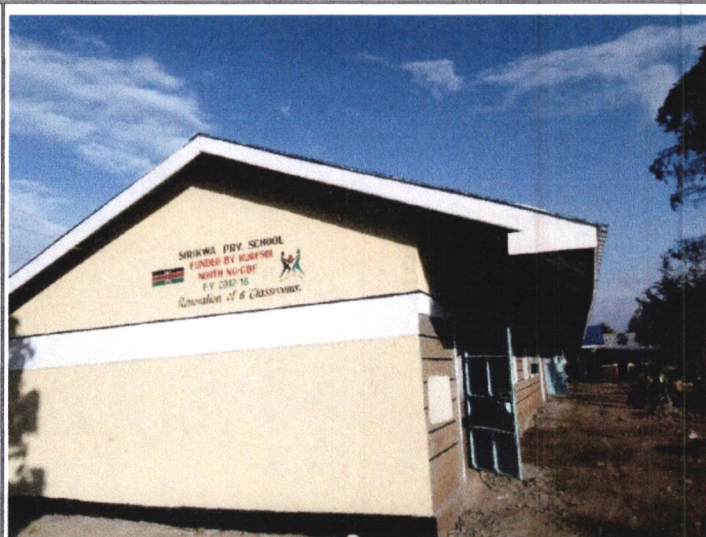
Reports and Financial Statements

For the year ended June 30, 2018

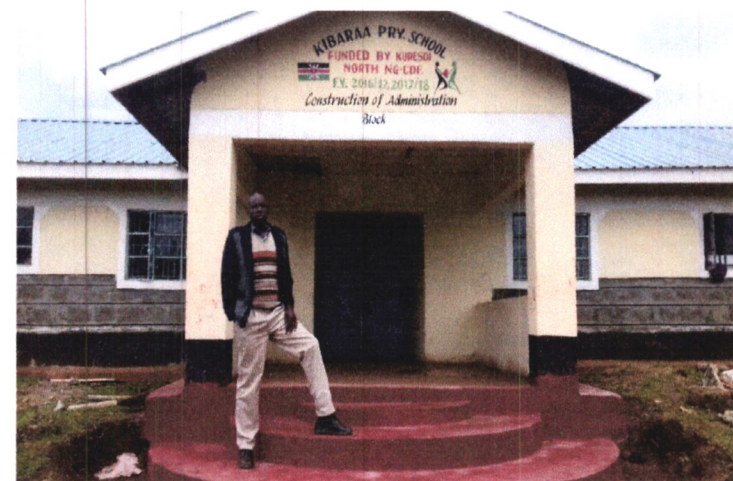
★ The following photographs are some of the projects implemented and completed during the year.



KENJOCKETTY PRIMARY SCHOOL-CONSTRUCTION OF ADMINISTRATION OFFICES AND 2 CLASSROOMS-NYOTA WARD



SIRIKWA PRIMARY SCHOOL-RENOVATION OF 6 CLASSROOMS-SIRIKWA WARD



KIBARRA PRIMARY SCHOOL-CONSTRUCTION OF ADMINISTRATION OFFICES AND 2 CLASSROOMS-KIPTORORO WARD



TABAIN PRIMARY SCHOOL-CONSTRUCTION OF ADMINISTRATION OFFICES AND 2 CLASSROOMS-KAMARA WARD

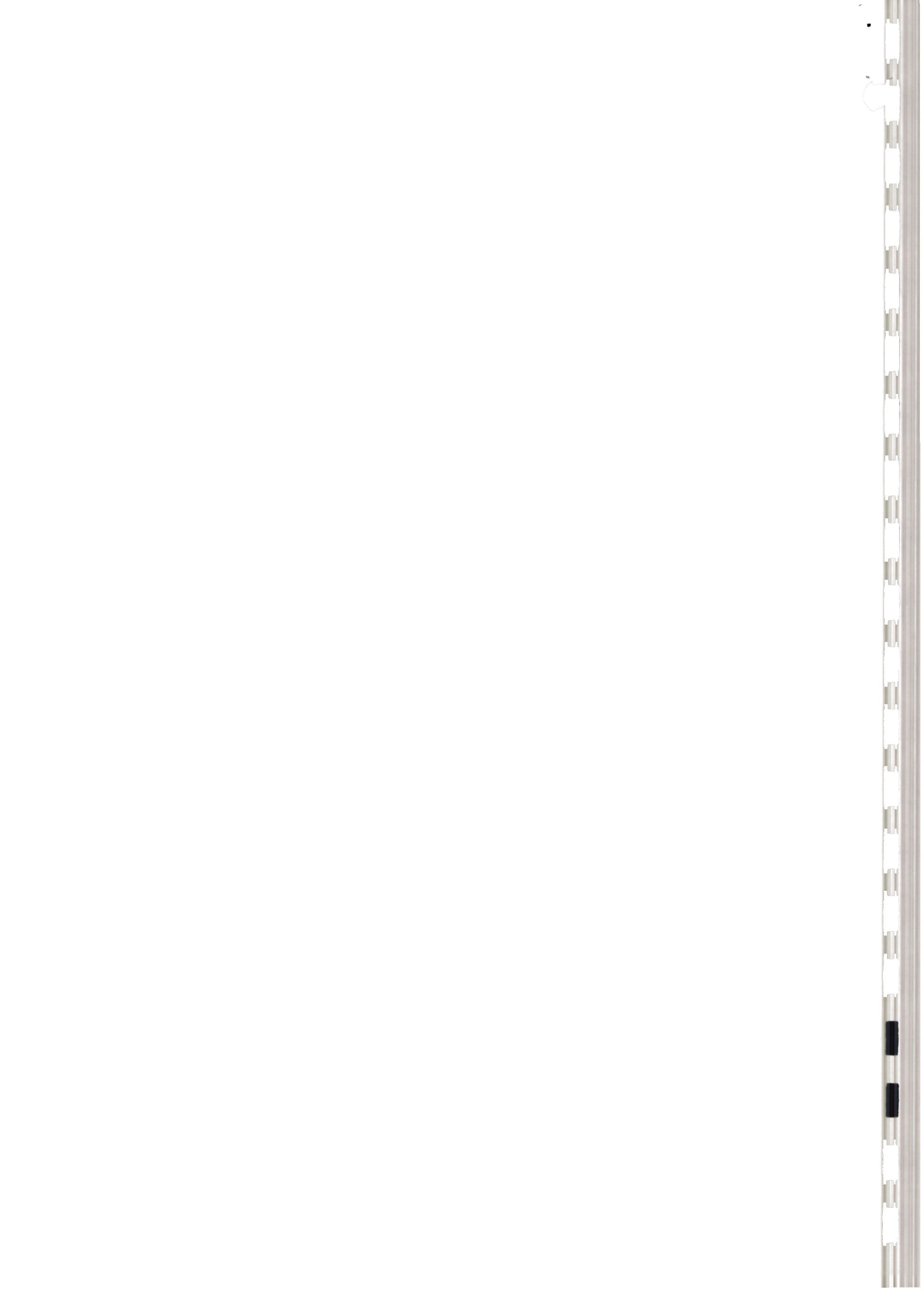
IMPLEMENTATION CHALLENGES

Programmes of the constituency during 2017-2018 started late in February 2018 but NGCDFC with the support of NGCDF Board expedite implementation of the programmes planned and managed to achieve 88.7% of the budget for the year.

Sign

CHAIRMAN NGCDF COMMITTEE

Joel Koech



III. STATEMENT OF NGCDF MANAGEMENT RESPONSIBILITIES

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the accounting officer for a National Government Entity shall prepare financial statements in respect of that entity. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed the Public Sector Accounting Standards Board of Kenya from time to time.


The Accounting Officer in charge of the NGCDF-KURESOI NORTH Constituency is responsible for the preparation and presentation of the entity's financial statements, which give a true and fair view of the state of affairs of the entity for and as at the end of the financial year (period) ended on June 30, 2018. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the entity; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the entity; (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The Accounting Officer in charge of the NGCDF-KURESOI NORTH Constituency accepts responsibility for the entity's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The Accounting Officer is of the opinion that the NGCDF-KURESOI NORTH financial statements give a true and fair view of the state of entity's transactions during the financial year ended June 30, 2018, and of the entity's financial position as at that date. The Accounting Officer charge of the NGCDF-KURESOI NORTH Constituency further confirms the completeness of the accounting records maintained for the NGCDF-KURESOI NORTH, which have been relied upon in the preparation of the entity's financial statements as well as the adequacy of the systems of internal financial control.

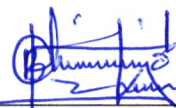
The Accounting Officer in charge of the NGCDF-KURESOI NORTH Constituency confirms that the entity has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the entity's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the Accounting Officer confirms that the entity's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

Approval of the financial statements

The NGCDF-KURESOI NORTH Constituency financial statements were approved and signed by the Accounting Officer on 10/4/ 2019.



Fund Account Manager
Name: Johnstone Kering



Sub-County Accountant
Name: Benard K. Kirui
ICPAK Member Number:



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REPUBLIC OF KENYA

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NAIROBI

OFFICE OF THE AUDITOR-GENERAL

REPORT OF THE AUDITOR-GENERAL ON NATIONAL GOVERNMENT CONSTITUENCY DEVELOPMENT FUND – KURESOI NORTH CONSTITUENCY FOR THE YEAR ENDED 30 JUNE 2018

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of National Government Constituencies Development Fund – Kuresoi North Constituency set out on pages 10 to 26, which comprise the statement of Assets and Liabilities as at 30 June 2018, and the statement of Receipts and Payments, Statement of cash flows for the year then ended, Statement of Appropriation for the year ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements presented were fair, in all material respects, the financial position of National Government Development Fund –Kuresoi North Constituency as at 30 June 2018, , and (of) its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with Public Finance Management Act, 2012 and Section 11 of the National Government Constituency Development Act, 2015.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of National Government Constituencies Development Fund-Kuresoi North Constituency in accordance with ISSAI 30 on Code of Ethics I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Report of the Auditor-General on the Financial Statements of National Government Constituency Development Fund – Kuresoi North Constituency for the year ended 30 June 2018

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matter(s) described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Transfers to GOK entities-Non maintenance of project records

The financial statements under note 6 reported Transfer to Other Government Entities of Kshs.62,450,000 which includes Kshs.46,850,000 for Primary schools. Review of records reveal that Kshs.6,900,000 was disbursed to projects in primary schools without supporting designs drawings/ building plans for projects implemented. In the absence of the plans therefore, it was not possible to confirm the basis upon which bills of quantities were prepared and disbursements made.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7 (1) (a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and governance were not effective.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards and for maintaining effective internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, management is responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the or to cease operations, or have no realistic alternative but to do so.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the financial reporting process, reviewing the effectiveness of how the entity monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal

control would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause Fund to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the Fund to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.



FCPA Edward R. O. Ouko, CBS
AUDITOR-GENERAL

Nairobi

09 August 2019



NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND (NGCDF)

KURESOI NORTH CONSTITUENCY

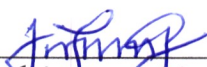
Reports and Financial Statements

For the year ended June 30, 2018

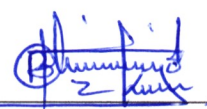
IV. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2017 - 2018 Kshs	2016 - 2017 Kshs
RECEIPTS			
Transfers from NGCDF board	1	88,560,345	84,146,552
Proceeds from Sale of Assets	2	-	-
Other Receipts	3	-	-
TOTAL RECEIPTS		88,560,345	84,146,552
PAYMENTS			
Compensation of employees	4	843,786	2,215,956
Use of goods and services	5	3,789,081	3,820,680
Transfers to Other Government Units	6	62,450,000	66,650,000
Other grants and transfers	7	13,838,329	38,200,211
Acquisition of Assets	8	290,500	1,085,608
Other Payments	9	-	-
TOTAL PAYMENTS		81,211,696	111,972,455
SURPLUS/(DEFICIT)		<u>7,348,649</u>	<u>(27,825,903)</u>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The NGCDF-KURESOI NORTH Constituency financial statements were approved on 10/4/19 2019 and signed by:



Fund Account Manager
Name: Johnstone Kering



Sub-County Accountant
Name: Benard K. Kirui
ICPAK Member Number:

10/10/10

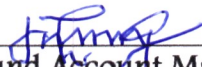
**NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND (NGCDF)
KURESOI NORTH CONSTITUENCY**


**Reports and Financial Statements
For the year ended June 30, 2018**

V. STATEMENT OF ASSETS AND LIABILITIES

	Note	2017 - 2018	2016 - 2017
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances (as per the cash book)	10A	8,465,498	1,116,849
Cash Balances (cash at hand)	10B	-	-
Outstanding Imprests	11	-	-
TOTAL FINANCIAL ASSETS		<u>8,465,498</u>	<u>1,116,849</u>
FINANCIAL LIABILITIES			
Accounts Payables- Retention	12		
NET FINANCIAL ASSETS			
REPRESENTED BY		8,465,498	1,116,849
Fund balance b/fwd 1st July...	13	1,116,849	28,942,752
Surplus/Defict for the year		7,348,649	(27,825,903)
Prior year adjustments	14	-	-
NET FINANCIAL POSITION		<u>8,465,498</u>	<u>1,116,849</u>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The NGCDF-KURESOI NORTH Constituency financial statements were approved on 10/11 2019 and signed by:


Fund Account Manager
Name: Johnstone Kering

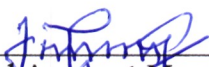

Sub-County Accountant
Name: Benard K. Kirui
ICPAK Member Number:

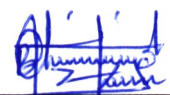
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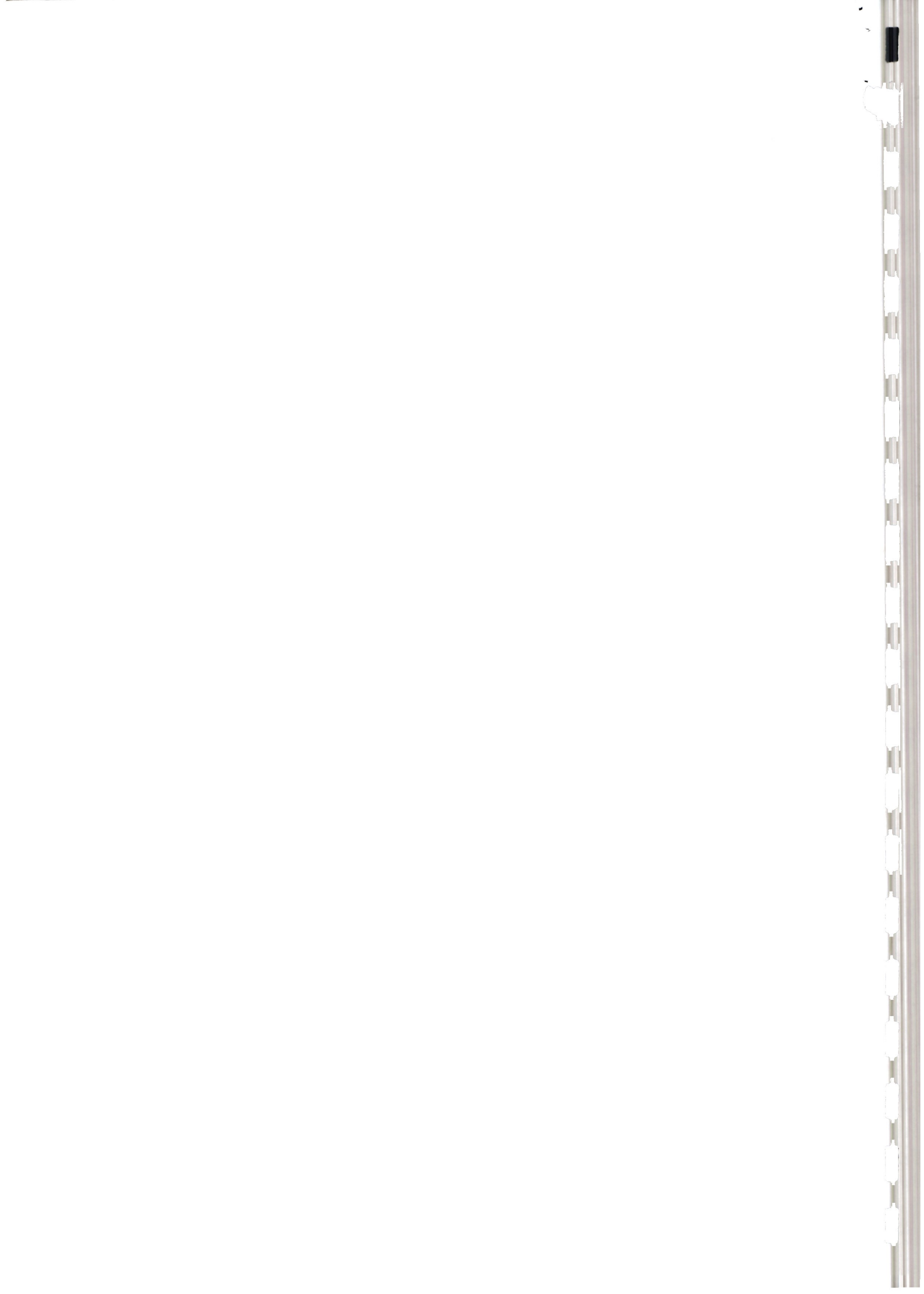
NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND (NGCDF)**KURESOI NORTH CONSTITUENCY****Reports and Financial Statements****For the year ended June 30, 2018****VI. STATEMENT OF CASHFLOW**

Receipts for operating income		2017 - 2018	2016 - 2017
Transfers from NGCDF Board	1	88,560,345	84,146,552
Other Receipts	3	-	-
		88,560,345	84,146,552
Payments for operating expenses			
Compensation of Employees	4	843,786	2,215,956
Use of goods and services	5	3,789,081	3,820,680
Transfers to Other Government Units	6	62,450,000	66,650,000
Other grants and transfers	7	13,838,329	38,200,211
Other Payments	9	-	-
		80,921,196	110,886,847
Adjusted for:			
Adjustments during the year	14	-	-
Net cash flow from operating activities		7,639,149	(26,740,295)
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets	2	-	-
Acquisition of Assets	9	290,500	1,085,608
Net cash flows from Investing Activities		(290,500)	(1,085,608)
NET INCREASE IN CASH AND CASH EQUIVALENT		7,348,649	(27,825,903)
Cash and cash equivalent at BEGINNING of the year	13	1,116,849	28,942,752
Cash and cash equivalent at END of the year		<u>8,465,498</u>	<u>1,116,849</u>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The NGCDF-KURESOI NORTH Constituency financial statements were approved on 16/11/2019 2019 and signed by:


 Fund Account Manager
 Name: Johnstone Kering


 Sub-County Accountant
 Name: Benard K. Kirui
 ICPAK Member Number:




NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND (NGCDF) – KURESOI NORTH CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2018

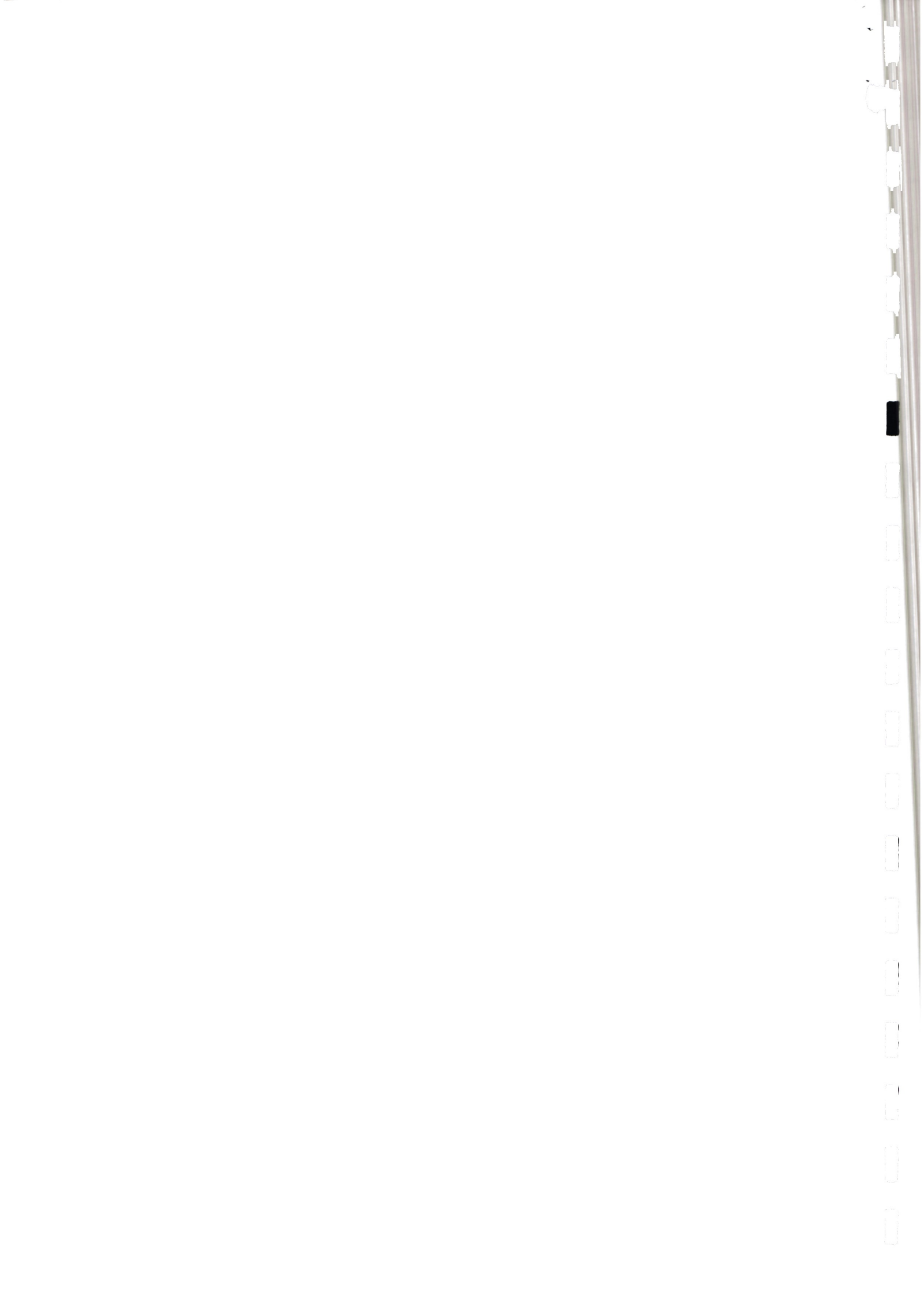
VII. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED

Receipt/Expense Item	Original Budget a	Adjustments b	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilisation Difference e=c-d	% of Utilisation f=d/c %
RECEIPTS						
Transfers from NGCDF Board	86,810,345	14,246,160	101,056,504	88,560,345	12,496,159	87.7%
Proceeds from Sale of Assets	-	-	-	-	-	-
Other Receipts	-	-	-	-	-	-
Balance b/f	-	-	-	1,116,849	(1,116,849)	-
	86,810,345	14,246,160	101,056,504	89,677,194	11,379,310	88.7%
PAYMENTS						
Compensation of Employees	1,490,639	368	1,491,007	843,786	647,221	56.6%
Use of goods and services	4,650,740	662,345	5,313,086	3,789,081	1,524,004	71.3%
Transfers to Other Government Units	62,100,000	-	62,100,000	62,450,000	(350,000)	100.6%
Other grants and transfers	18,568,966	2,204,136	20,773,101	13,838,329	6,934,773	66.6%
Acquisition of Assets	-	-	-	290,500	(290,500)	-
Other Payments	-	-	-	-	-	-
Allocations awaiting approval/unallocated	-	11,379,310	11,379,310	-	11,379,310	-
TOTALS	86,810,345	14,246,160	101,056,504	81,211,696	19,844,808	80.4%

i. *From the above appropriation, we spent 56.6% of the budget on salaries and 71.3% on goods and services because the office started operating in the month of February 2018. Other grants and transfers utilised 100.6% of the budget because there was reallocation which was made from the previous year 2016/2017. Transfers to Other Government Units utilised 66.6% of the budget.*

The NGCDF-Kuresoi North Constituency financial statements were approved on 12/14 2019 and signed by:

Fund Account Manager
Name: Johnstone Kering

Sub-County Accountant
Name: Benard K. Kirui
ICPAK Member Number: _____



VIII. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of Compliance and Basis of Preparation

The financial statements have been prepared in accordance with Cash-basis International Public Sector Accounting Standards (IPSAS) as prescribed by the Public Sector Accounting Standards Board (PSASB) and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions.

The financial statements comply with and conform to the form of presentation prescribed by the PSASB. The accounting policies adopted have been consistently applied to all the years presented.

2. Reporting Entity

The financial statements are for the NGCDF-KURESOI NORTH Constituency. The financial statements encompass the reporting entity as specified under section 81 of the PFM Act 2012

3. Reporting Currency

The financial statements are presented in Kenya Shillings (KShs), which is the functional and reporting currency of the Government and all values are rounded to the nearest Kenya Shilling.

4. Significant Accounting Policies

The accounting policies set out in this section have been consistently applied by the Entity for all the years presented.

a) Recognition of Receipts

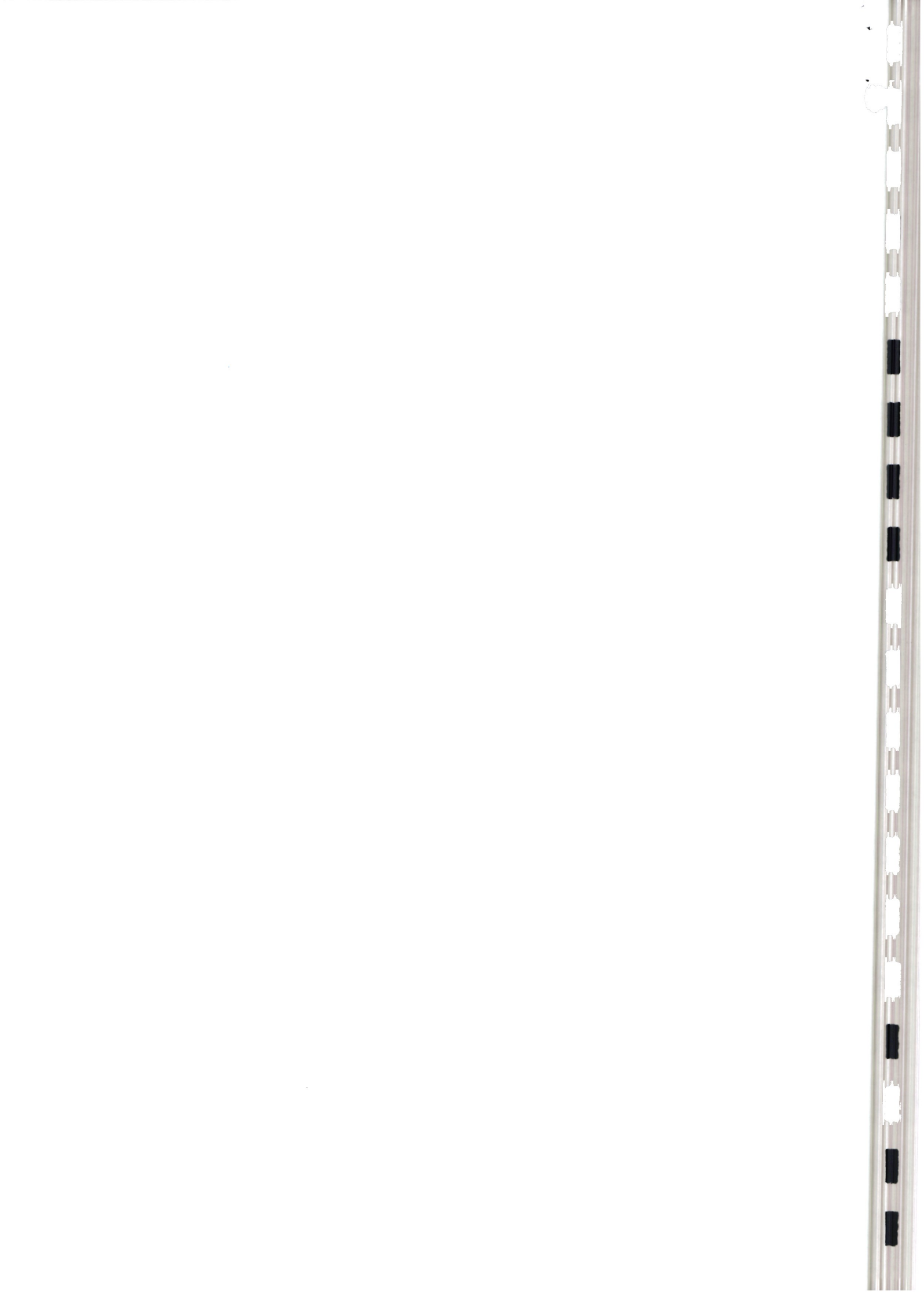
The Entity recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the Entity.

Tax Receipts

Tax receipts are recognized in the books of accounts when cash is received. Cash is considered as received when notification of tax remittance is received. (Check if this policy is applicable to entity)

Transfers from the Exchequer

Transfers from the exchequer are recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.



SIGNIFICANT ACCOUNTING POLICIES

External Assistance

External assistance is received through grants and loans from multilateral and bilateral development partners.

Grants and loans shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary.

In case of grant/loan in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice. A similar recognition criteria is applied for loans received in the form of a direct payment.

During the year ended 30th June 2018, there were no instances of non-compliance with terms and conditions which have resulted in cancellation of external assistance loans.

Other receipts

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognized in the financial statements the time associated cash is received.

b) Recognition of payments

The Entity recognises all payments when the event occurs and the related cash has actually been paid out by the Entity.

Compensation of Employees

Salaries and wages, allowances, statutory contribution for employees are recognized in the period when the compensation is paid.

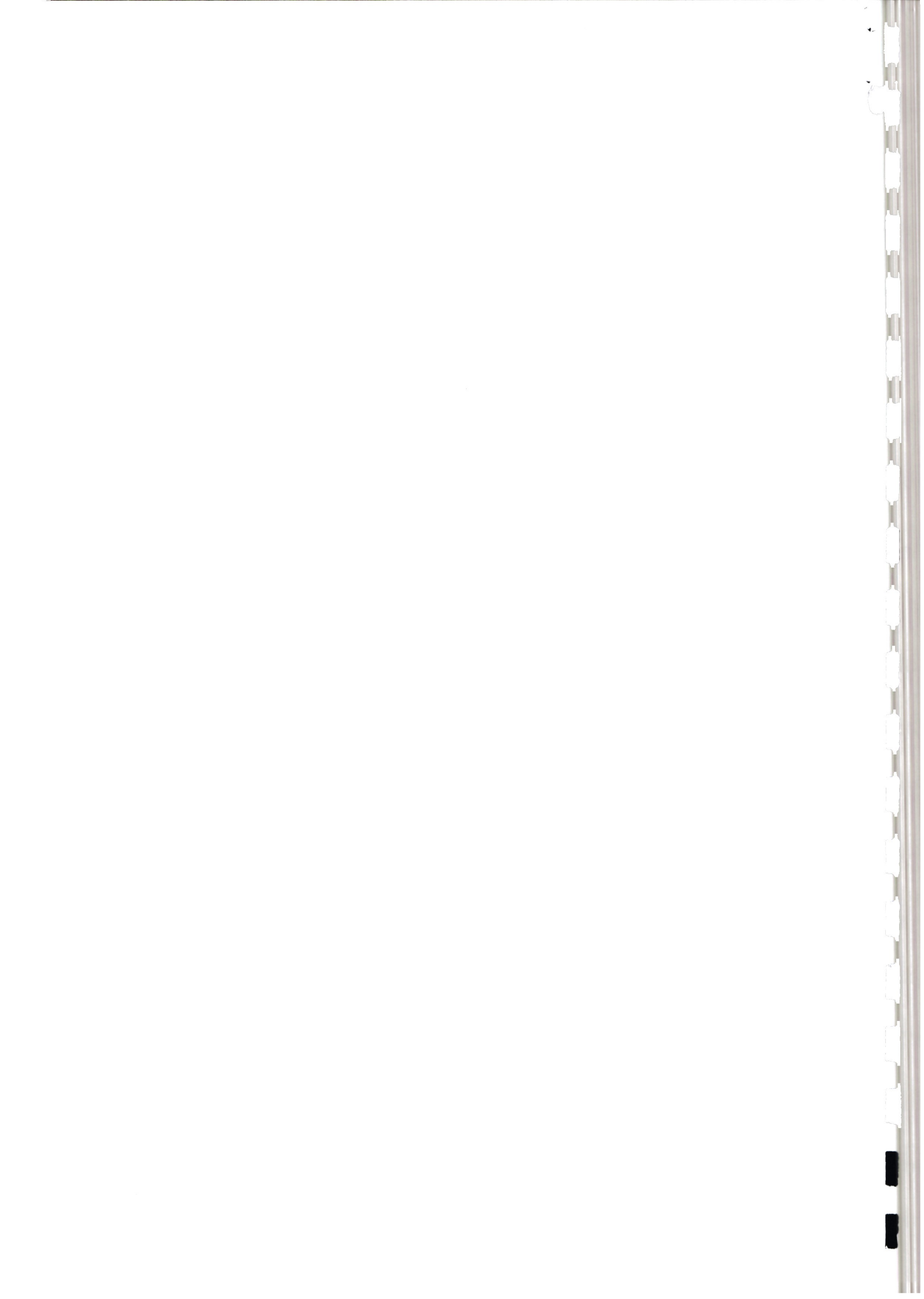
Use of Goods and Services

Goods and services are recognized as payments in the period when the goods/services are paid for. Such expenses, if not paid during the period where goods/services are consumed, shall be disclosed as pending bills.

Acquisition of Fixed Assets

The payment on acquisition of property plant and equipment items is not capitalized. The cost of acquisition and proceeds from disposal of these items are treated as payments and receipts items respectively. Where an asset is acquired in a non-exchange transaction for nil or nominal consideration and the fair value of the asset can be reliably established, a contra transaction is recorded as receipt and as a payment.

A fixed asset register is maintained by each public entity and a summary provided for purposes of consolidation. This summary is disclosed as an annexure to the financial statements.



SIGNIFICANT ACCOUNTING POLICIES

5. In-kind contributions

In-kind contributions are donations that are made to the Entity in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Entity includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

6. Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year.

7. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

8. Accounts Payable

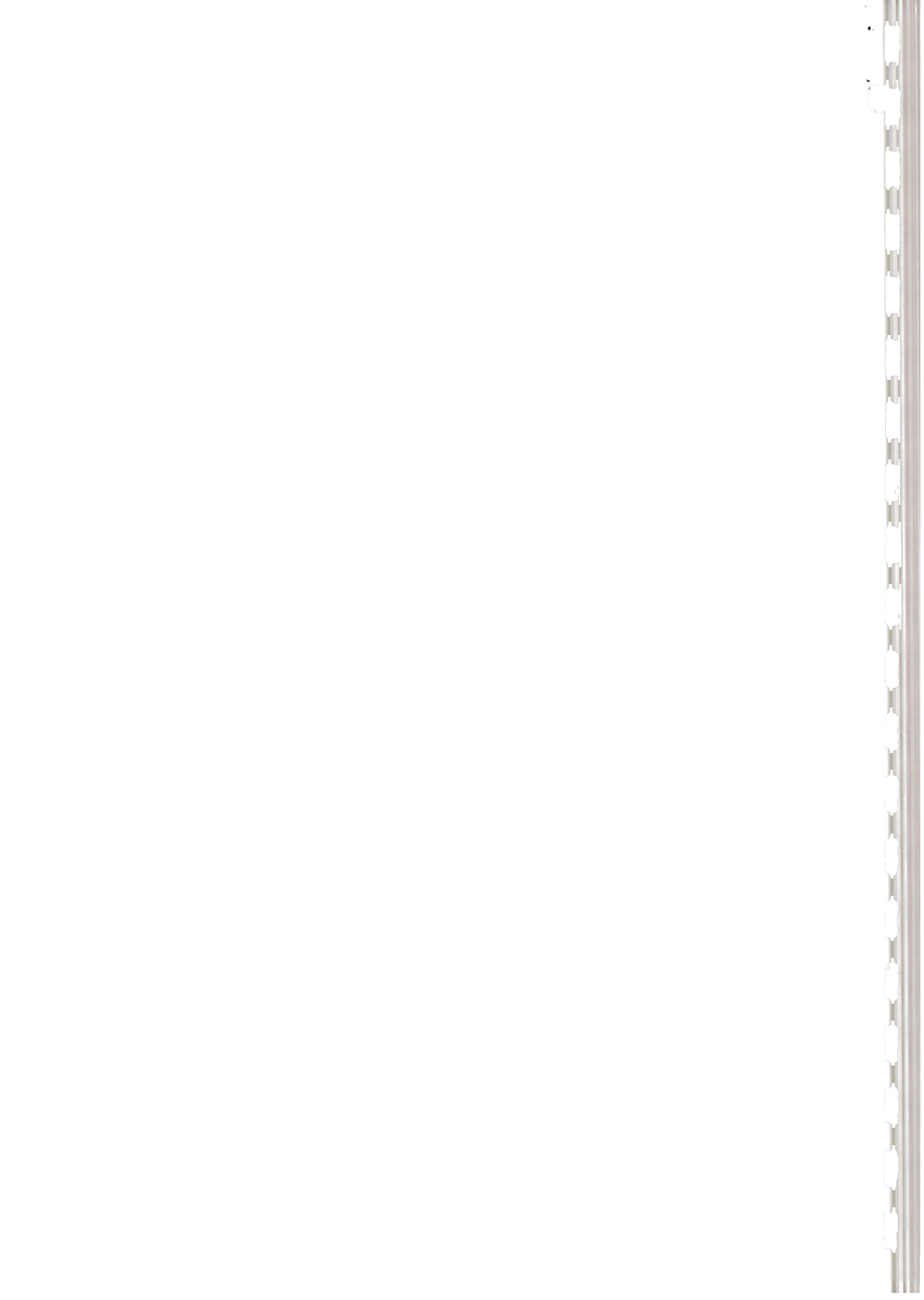
For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized on an accrual basis (as accounts payables). This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and Agencies. Other liabilities including pending bills are disclosed in the financial statements.

9. Pending Bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Entity at the end of the year. When the pending bills are finally settled, such payments are included in the Statement of Receipts and Payments in the year in which the payments are made.

10. Unutilized Funds

Unutilized funds consist of bank balances in the constituency account and balances not yet disbursed by the Board to the constituency at the beginning of the financial year. These balances are available for use in the year under review to fund projects approved in the respective prior financial years consistent with sec 6(2) and sec 7(1) of NGCDF Act, 2015.



SIGNIFICANT ACCOUNTING POLICIES

11. Budget

The budget is developed on a comparable accounting basis (cash basis except for imprest and deposits, which are accounted for on an accrual basis), the same accounts classification basis, and for the same period as the financial statements. The original budget was approved by Parliament on June 2017 for the period 1st July 2017 to 30th June 2018 as required by Law and there was one supplementary adjustment to the original budget during the year. Included in the adjustments are the unutilized funds.

A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

12. Comparative Figures

Where necessary, comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

13. Subsequent Events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2018.

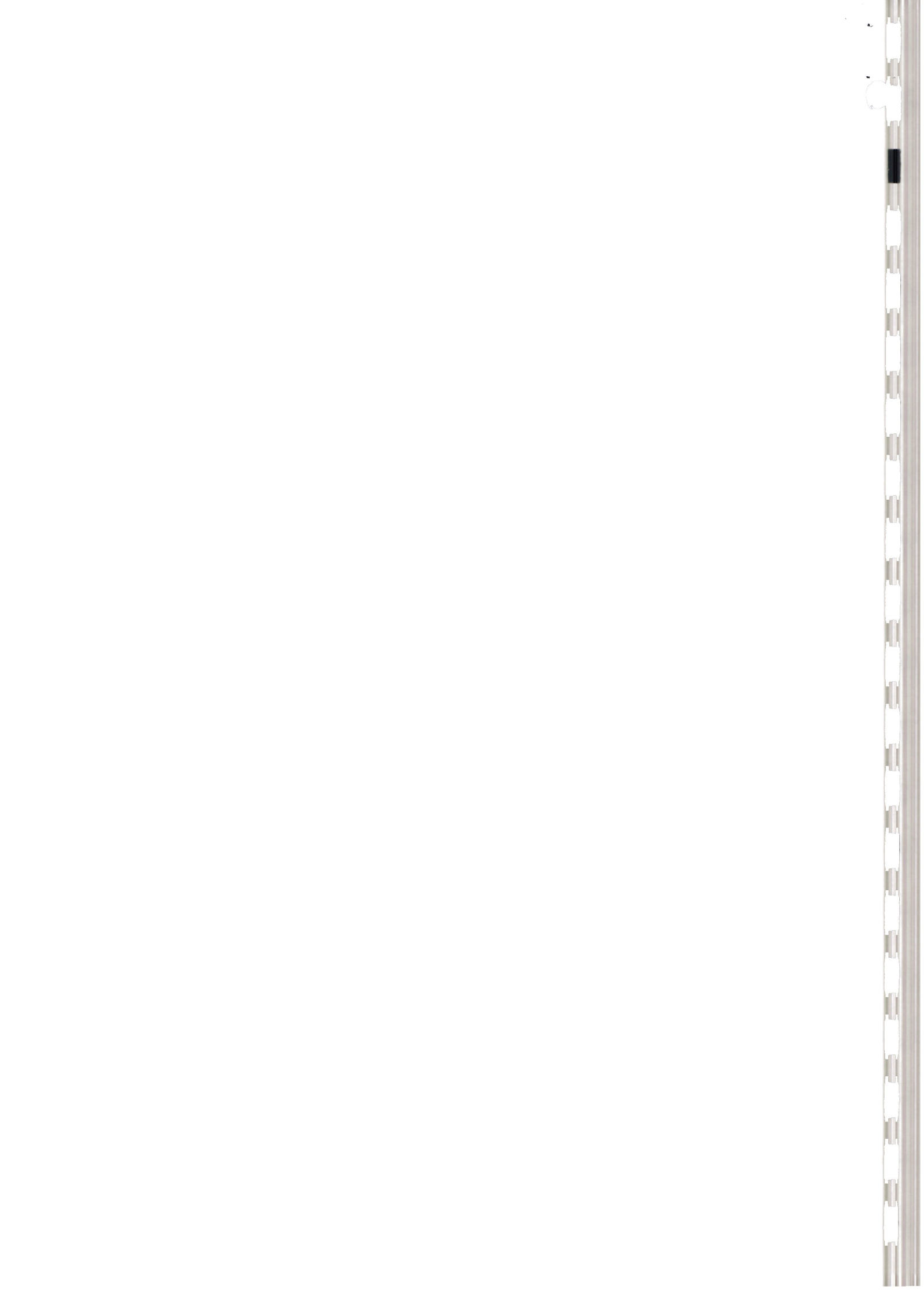
14. Errors

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

During the year, errors that have been corrected are disclosed under note 14 explaining the nature and amounts.

15. Related Party Transactions

Related party relationships are a normal feature of commerce. Specific information with regards to related party transactions is included in the disclosure notes.



**NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND (NGCDF) –
KURESOI NORTH CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2018**

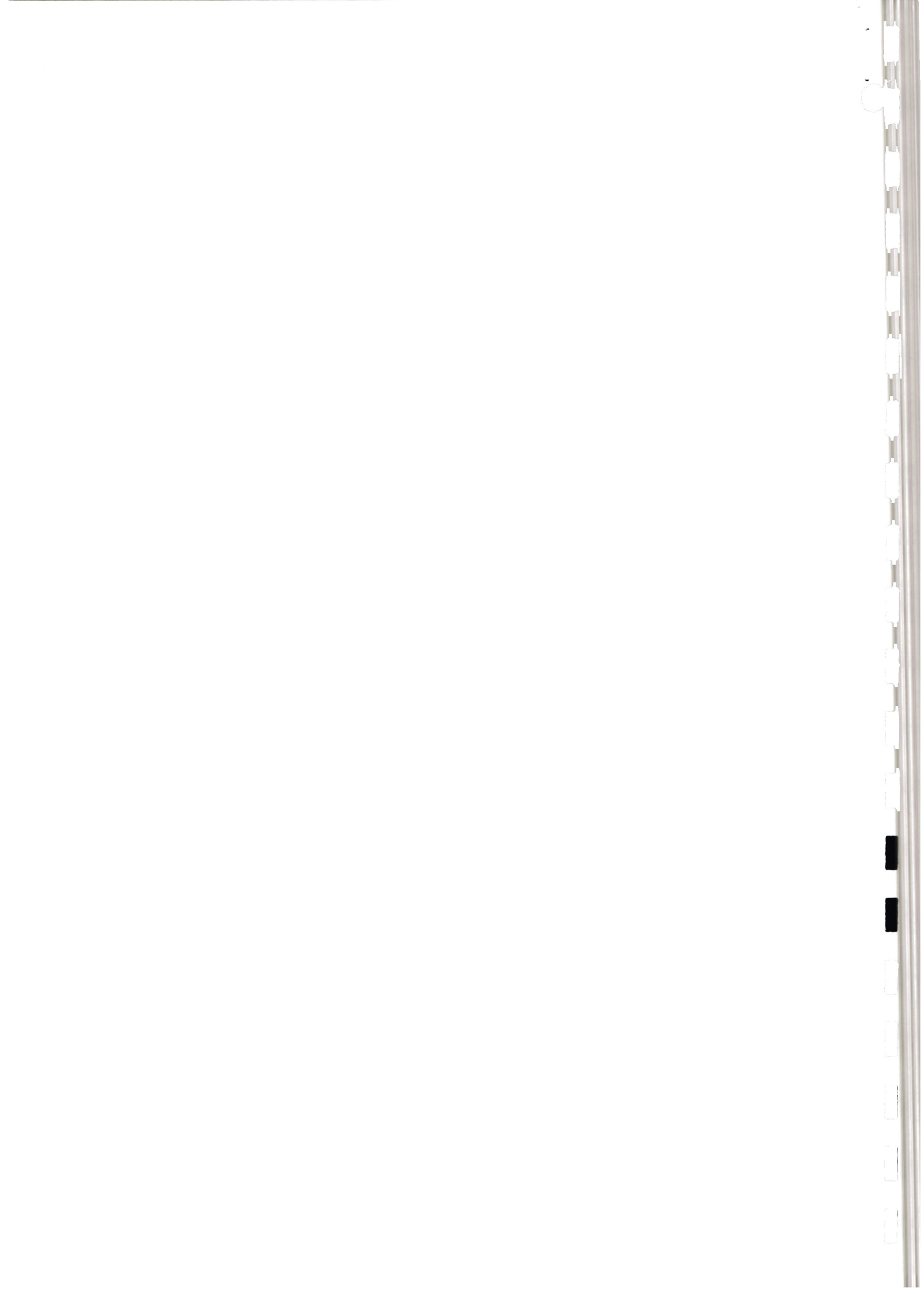
IX. NOTES TO THE FINANCIAL STATEMENTS

1. TRANSFERS FROM OTHER GOVERNMENT ENTITIES

Description		2017-2018	2016-2017
		Kshs	Kshs
NGCDF Board			
AIE NO	AIE NO..825964		3,600,000.00
AIE NO	AIE NO..829629		4,094,827.60
AIE NO	AIE NO..839625		36,853,449.00
AIE NO	AIE NO..855187		39,198,275.10
AIE NO	AIE NO..855750		400,000.00
AIE NO	AIE NO..855887	5,500,000.00	
AIE NO	AIE NO..892775	37,905,172.00	
	AIE NO..892736	1,750,000.00	
	AIE NO..896862	43,405,172.80	
TOTAL		88,560,345	84,146,552

2. PROCEEDS FROM SALE OF ASSETS

	2017-2018	2016-2017
	Kshs	Kshs
Receipts from sale of Buildings	0	0
Receipts from the Sale of Vehicles and Transport Equipment	0	0
Receipts from sale of office and general equipment	0	0
Receipts from the Sale Plant Machinery and Equipment	0	0
Total	0	0



**NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND (NGCDF) –
KURESOI NORTH CONSTITUENCY
Reports and Financial Statements
For the year ended June 30, 2018**

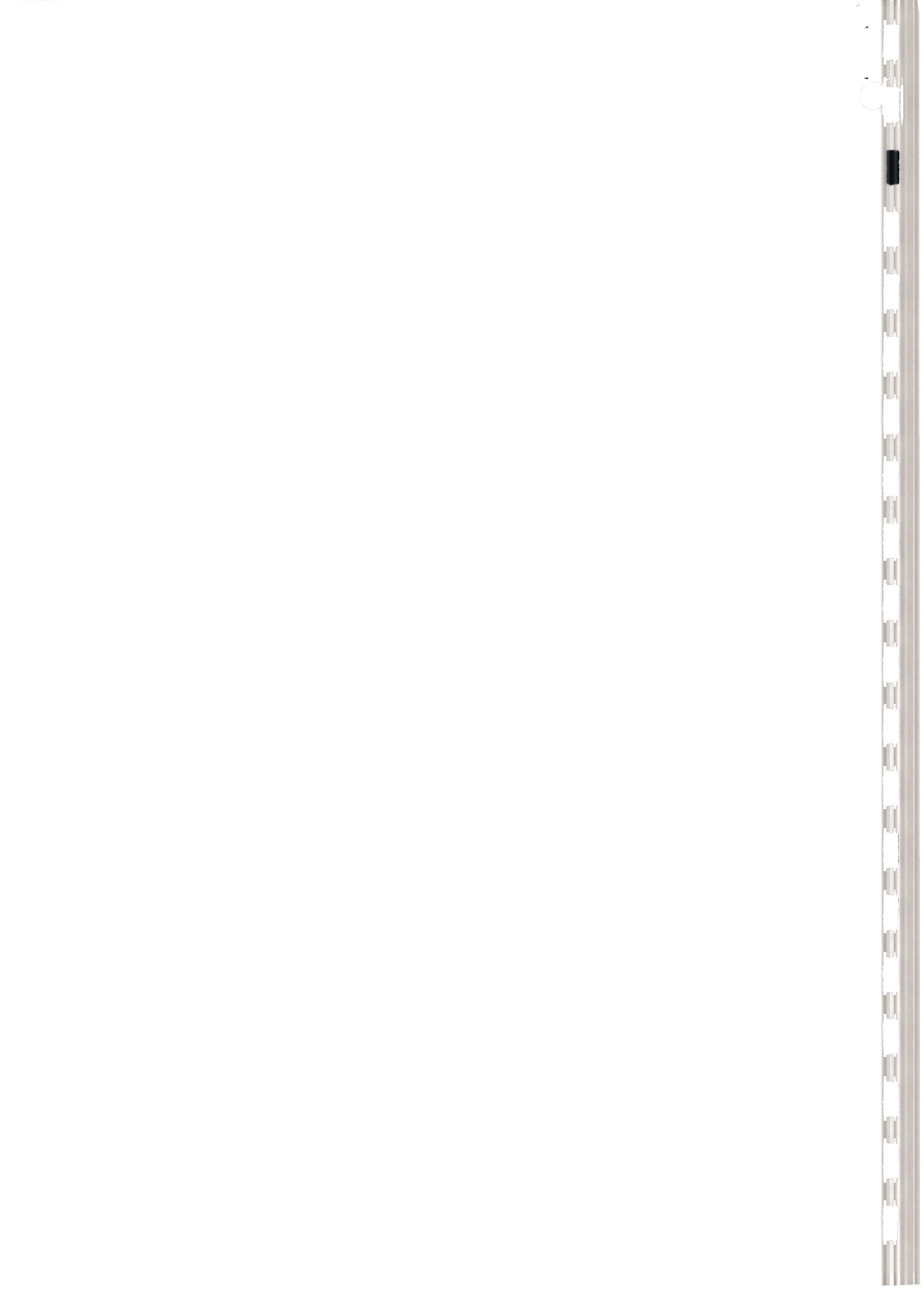
NOTES TO THE FINANCIAL STATEMENTS (Continued)

3. OTHER RECEIPTS

	2017- 2018	2016-2017
	Kshs	Kshs
Interest Received	~	~
Rents	~	~
Receipts from Sale of tender documents	~	~
Other Receipts Not Classified Elsewhere	~	~
Total	~	~

4. COMPENSATION OF EMPLOYEES

	2017-2018	2016-2017
	Kshs	Kshs
Basic wages of contractual employees	516,907	1,058,743
Basic wages of casual labour	~	~
Personal allowances paid as part of salary		
House allowance	~	~
Transport allowance	~	~
Leave allowance	~	~
Employer contribution to NSSF	9,600	
Gratuity	317,279	1,157,213
Other personnel payments	~	~
Total	843,786	2,215,956



**NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND (NGCDF) –
KURESOI NORTH CONSTITUENCY**

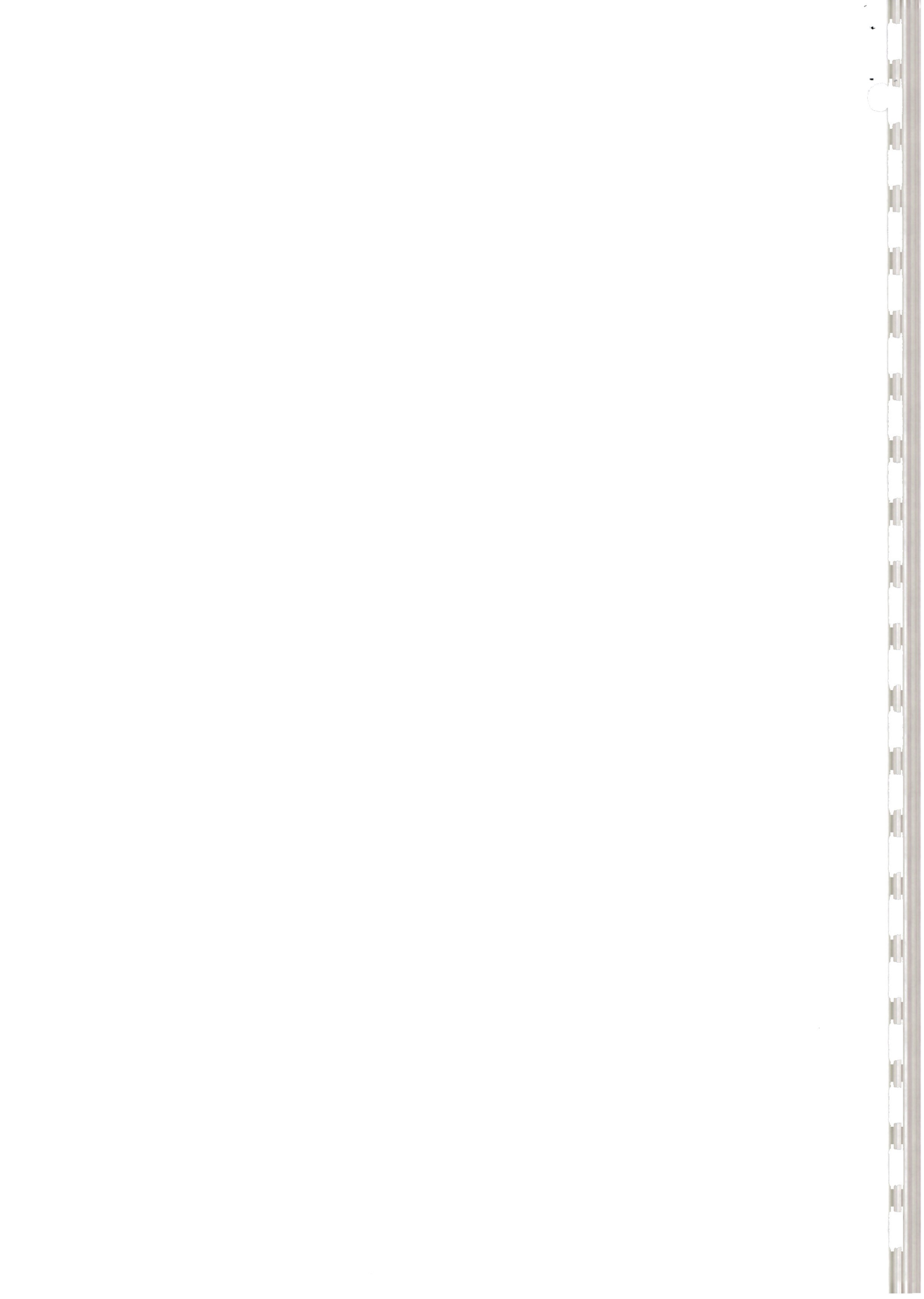
Reports and Financial Statements

For the year ended June 30, 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

5. USE OF GOODS AND SERVICES

	2017-2018	2016-2017
	Kshs	Kshs
Committee Expenses	1,875,500	2,250,400
Utilities, supplies and services	317,765	232,000
Communication, supplies and services	-	-
Domestic travel and subsistence	159,000	54,000
Printing, advertising and information supplies & services	-	-
Rentals of produced assets	-	-
Training expenses	-	-
Hospitality supplies and services	-	-
Insurance costs	-	-
Specialized materials and services	-	-
Office and general supplies and services	200,000	200,000
Fuel ,oil & lubricants	478,000	545,000
Other operating expenses	-	-
Routine maintenance – vehicles and other transport equipment	631,684	321,016
Routine maintenance – other assets	127,132	218,264
Total	3,789,081	3,820,680



**NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND (NGCDF) –
KURESOI NORTH CONSTITUENCY**

Reports and Financial Statements

For the year ended June 30, 2018

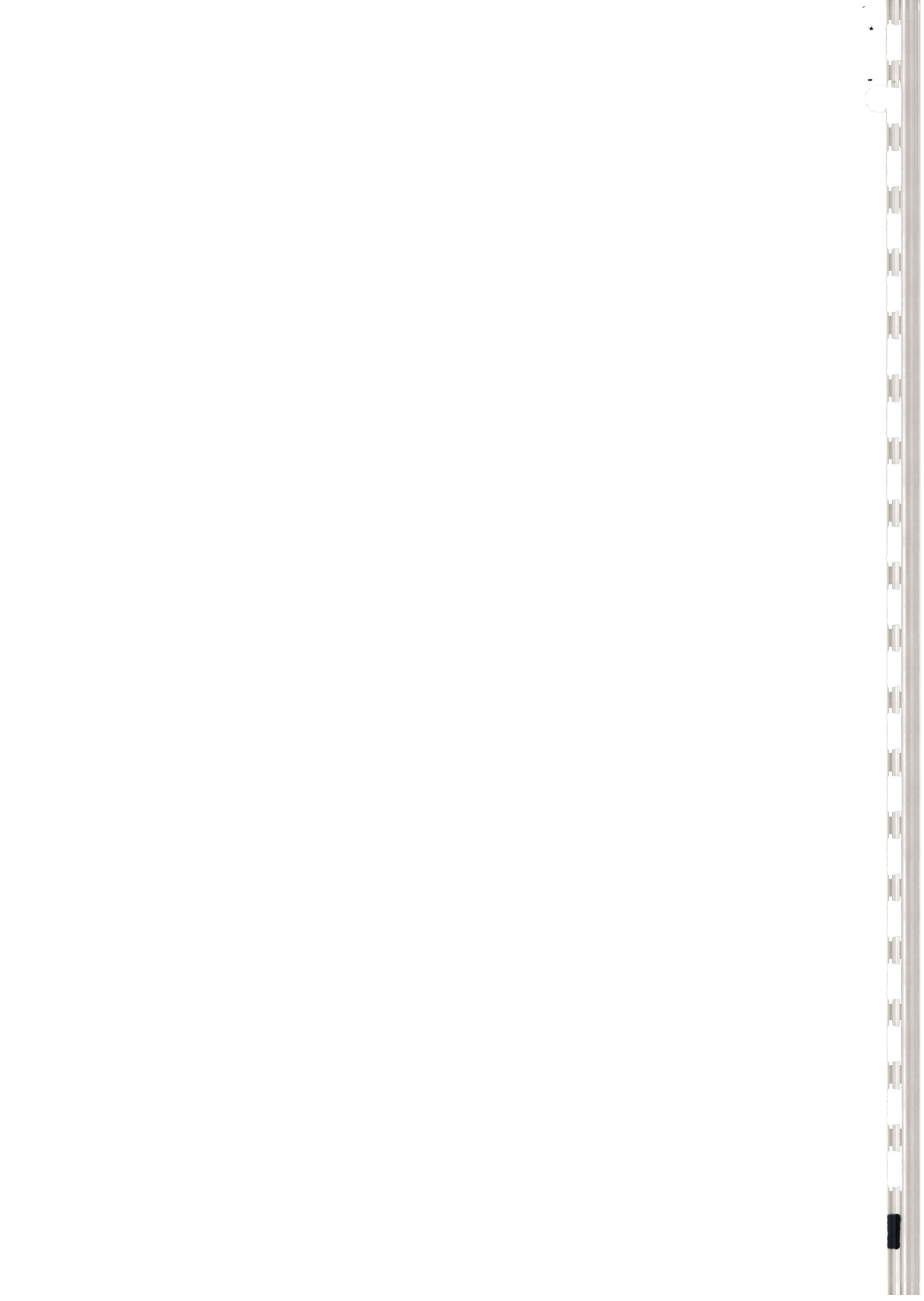
NOTES TO THE FINANCIAL STATEMENTS (Continued)

6. TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2017-2018	2016-2017
	Kshs	Kshs
Transfers to National Government entities		
Transfers to primary schools (see attached list)	46,850,000	36,100,000
Transfers to secondary schools (see attached list)	15,600,000	20,050,000
Transfers to tertiary institutions (see attached list)	-	10,000,000
Transfers to health institutions (see attached list)	-	500,000
TOTAL	62,450,000	66,650,000

7. OTHER GRANTS AND OTHER PAYMENTS

	2017-2018	2016- 2017
	Kshs	Kshs
Bursary – secondary schools (see attached list)	1,793,000	15,145,736
Bursary – tertiary institutions (see attached list)	10,970,000	11,682,250
Bursary – special schools (see attached list)	237,000	460,000
Mock & CAT (see attached list)	-	-
Water projects (see attached list)	-	-
Agriculture projects (see attached list)	-	1,000,000
Electricity projects (see attached list)	-	460,000
Security projects (see attached list)	-	2,750,000
Roads projects (see attached list)	-	300,000
Sports projects (see attached list)	-	1,007,398
Environment projects (see attached list)	838,328.60	-
		1,000,000
Emergency projects (see attached list)	-	4,394,827
Total	13,838,329	38,200,211



**NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND (NGCDF) –
KURESOI NORTH CONSTITUENCY**

**Reports and Financial Statements
For the year ended June 30, 2018**

NOTES TO THE FINANCIAL STATEMENTS (Continued)

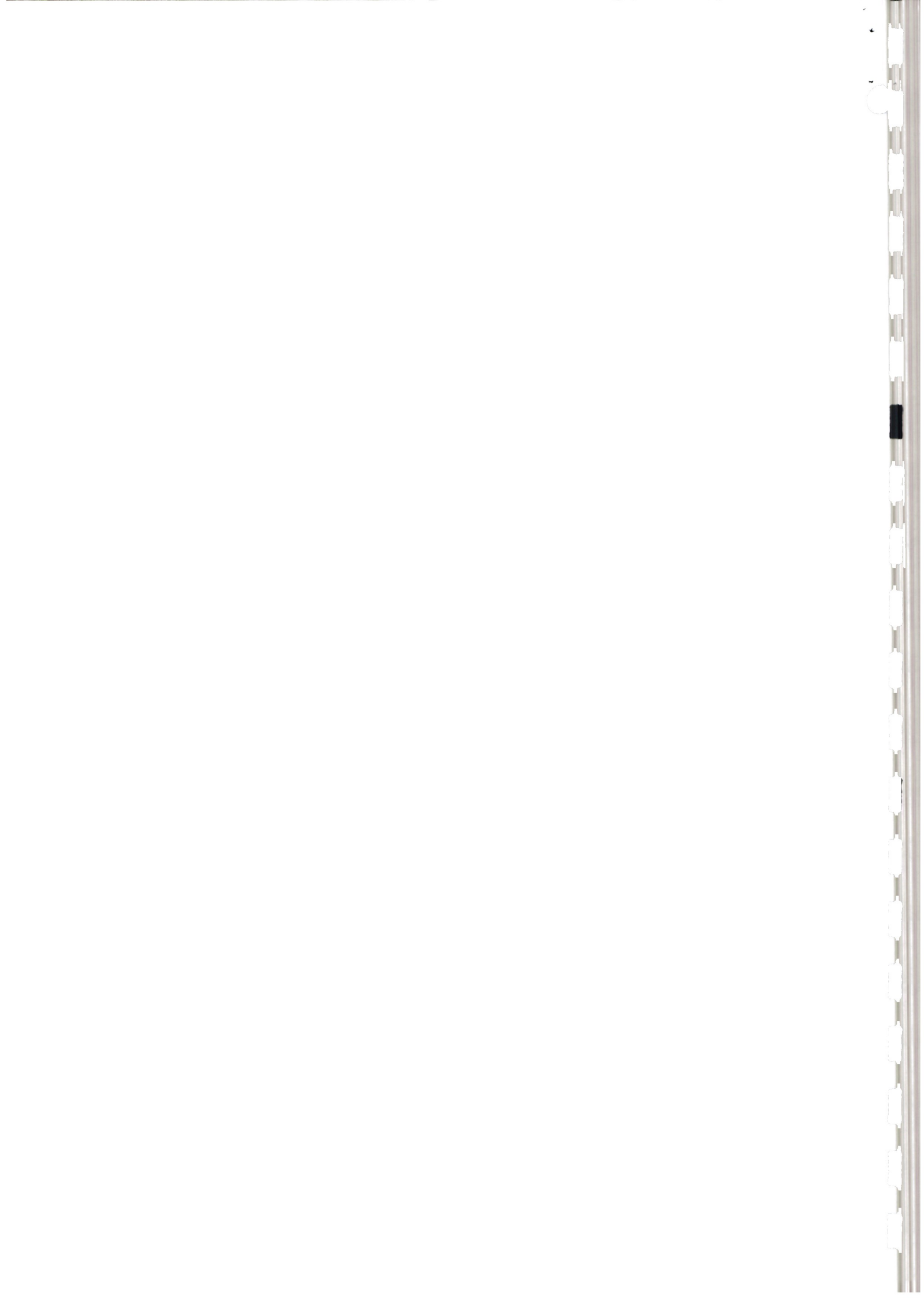
8. ACQUISITION OF ASSETS

Non-Financial Assets

	2017-2018	2016-2017
	Kshs	Kshs
Purchase of Buildings	-	~
Construction of Buildings	-	1,000,000
Refurbishment of Buildings		~
Purchase of Vehicles and Other Transport Equipment		~
Overhaul of Vehicles and Other Transport Equipment		~
Purchase of Household Furniture and Institutional Equipment		~
Purchase of Office Furniture and General Equipment	165,500	~
Purchase of ICT Equipment, Software and Other ICT Assets	125,000	85,608
Purchase of Specialised Plant, Equipment and Machinery		~
Rehabilitation and Renovation of Plant, Machinery and Equip.		~
Acquisition of Land		~
Acquisition of Intangible Assets		~
Total	290,500	1,085,608

9. OTHER PAYMENTS

	2017-2018	2016-2017
	Kshs	Kshs
ICT Hub	~	~
	~	~
	~	~
Total	~	~



**NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND (NGCDF) –
KURESOI NORTH CONSTITUENCY**

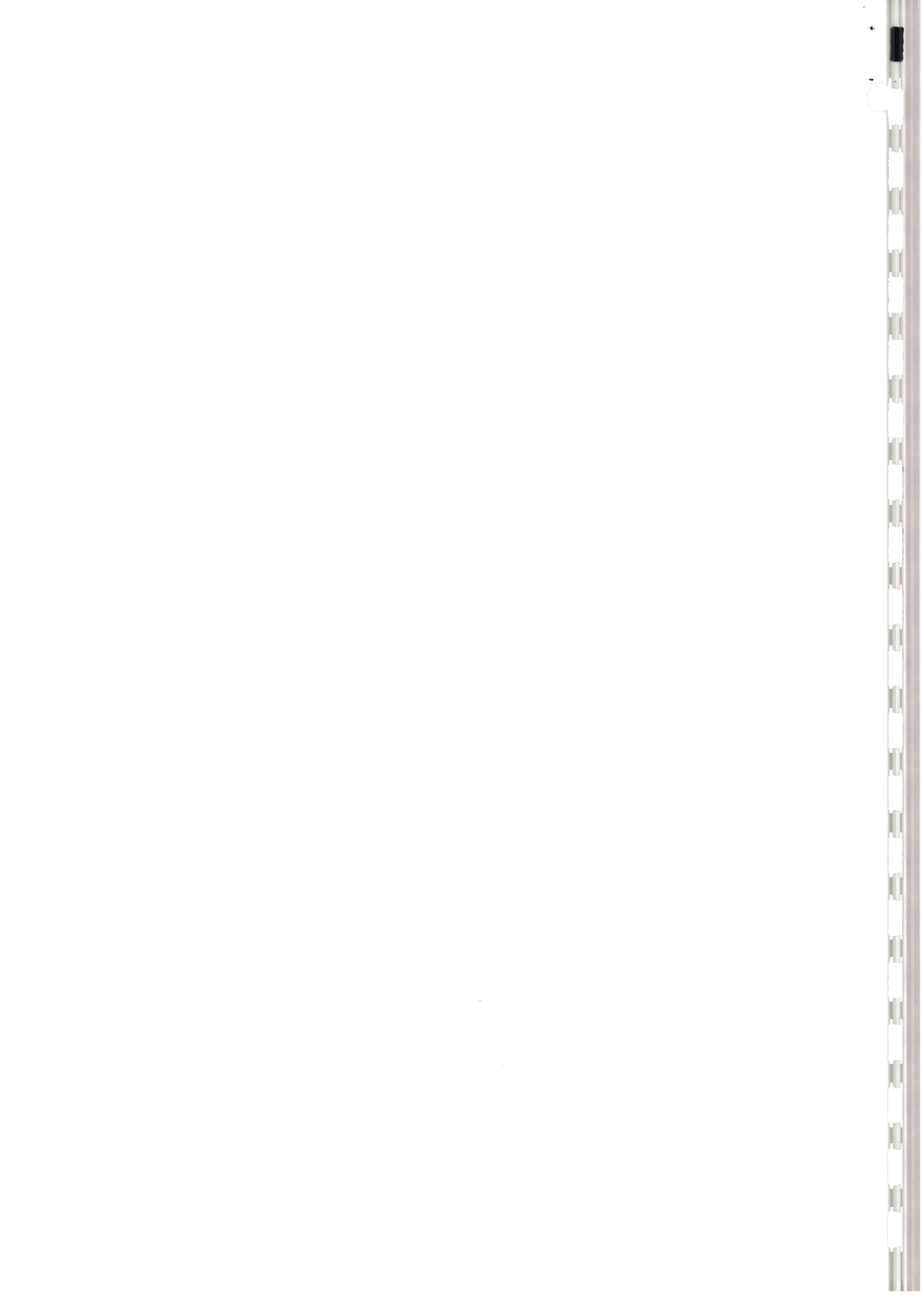
Reports and Financial Statements

For the year ended June 30, 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

10A: Bank Accounts (cash book bank balance)

Name of Bank, Account No. & currency	2017-2018	2016-2017
	Kshs	Kshs
<i>Equity Bank, Molo Branch A/C No.0230261662434</i>	8,465,498	1,116,849
		~
Total	8,465,498	1,116,849
10B: CASH IN HAND		
Location 1	-	~
Location 2	-	~
Location 3	-	~
Other Locations (<i>specify</i>)	-	~
Total	-	~
<i>[Provide cash count certificates for each]</i>		



**NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND (NGCDF) –
KURESOI NORTH CONSTITUENCY**

Reports and Financial Statements

For the year ended June 30, 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

11: OUTSTANDING IMPRESTS

<i>Name of Officer or Institution</i>	<i>Date Imprest Taken</i>	<i>Amount Taken</i>	<i>Amount Surrendered</i>	<i>Balance</i>
		<i>Kshs</i>	<i>Kshs</i>	<i>Kshs</i>
<i>Name of Officer or Institution</i>		-	-	-
Total				-

12 RETENTION

	2017 - 2018	2016-2017
	Kshs	Kshs
Supplier 1	-	-
Supplier 2	-	-
Supplier 3	-	-
	-	-
Total	-	-

[Provide short appropriate explanations as necessary]

13. BALANCES BROUGHT FORWARD

	2017-2018	2016-2017
	Kshs	Kshs
Bank accounts	1,116,849	28,942,752
Cash in hand	-	-
Imprest	-	-
Total	1,116,849	28,942,752

[Provide short appropriate explanations as necessary]



**NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND (NGCDF) –
KURESOI NORTH CONSTITUENCY**

Reports and Financial Statements

For the year ended June 30, 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

14. PRIOR YEAR ADJUSTMENTS

	2017- 2018	2016-2017
	Kshs	Kshs
Bank accounts	-	-
Cash in hand	-	-
Imprest	-	-
Total	-	-

15. OTHER IMPORTANT DISCLOSURES

15.1: PENDING ACCOUNTS PAYABLE (See Annex 1)

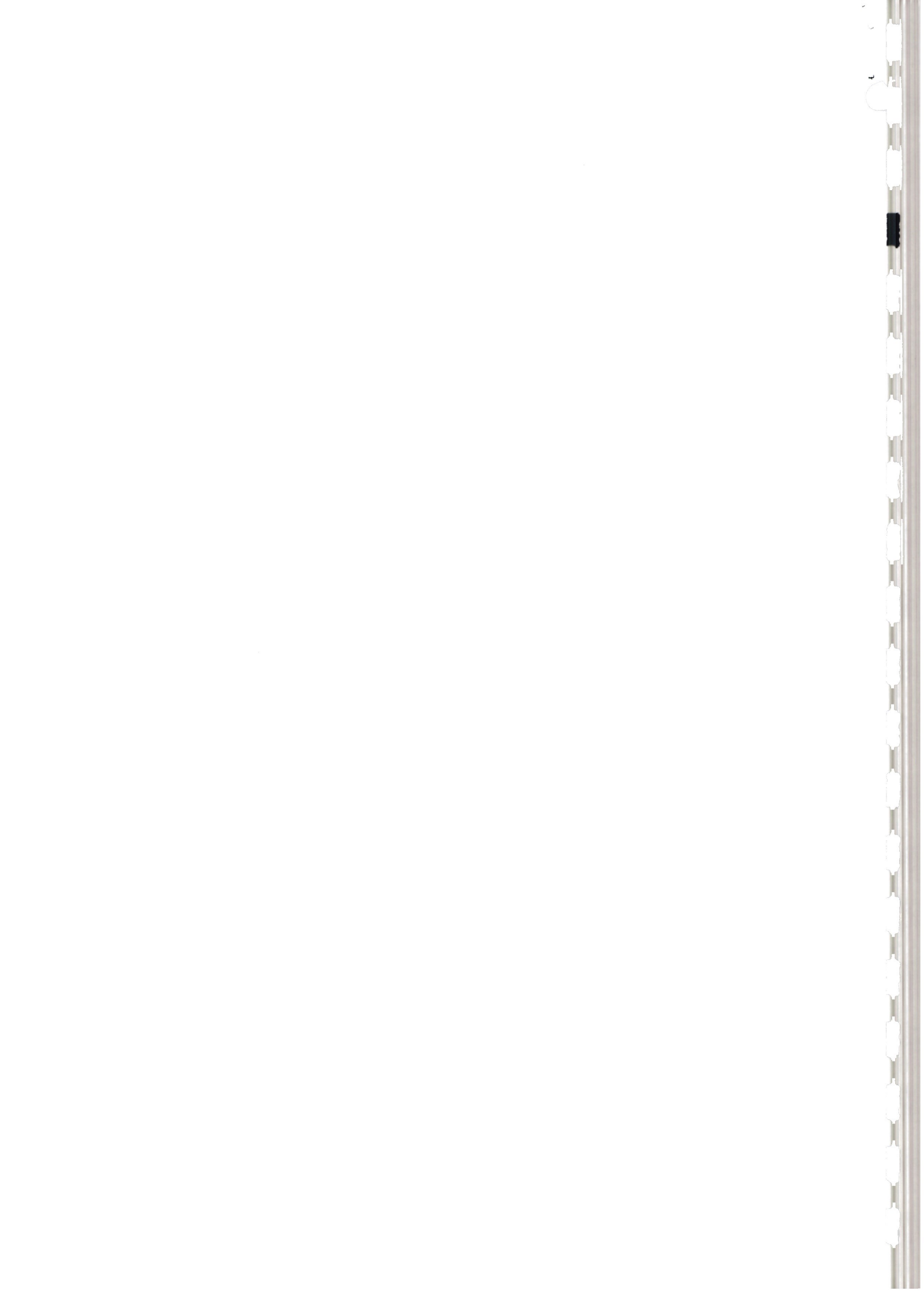
	2017- 2018	2016-2017
	Kshs	Kshs
Construction of buildings	-	-
Construction of civil works		
Supply of goods		
Supply of services		

15.2: PENDING STAFF PAYABLES (See Annex 2)

	Kshs	Kshs
Senior management	-	-
Middle management	-	-
Unionisable employees	-	-
Others (<i>specify</i>)	-	-

15.3: UNUTILIZED FUNDS (See Annex 3)

	Kshs	Kshs
Compensation of employees	819,401	-
Use of goods and services	2,375,962	186,487
Amounts due to other Government entities (see attached list)	5,650,207	-
Amounts due to other grants and other transfers (see attached list)	11,289,738	930,362
Acquisition of assets	(290,500)	-
Others (<i>specify</i>)	-	-
	19,844,808	1,116,849



**NATIONAL GOVERNMENT CONSTITUENCIES DEVELOPMENT FUND (NGCDF) –
KURESOI NORTH CONSTITUENCY**

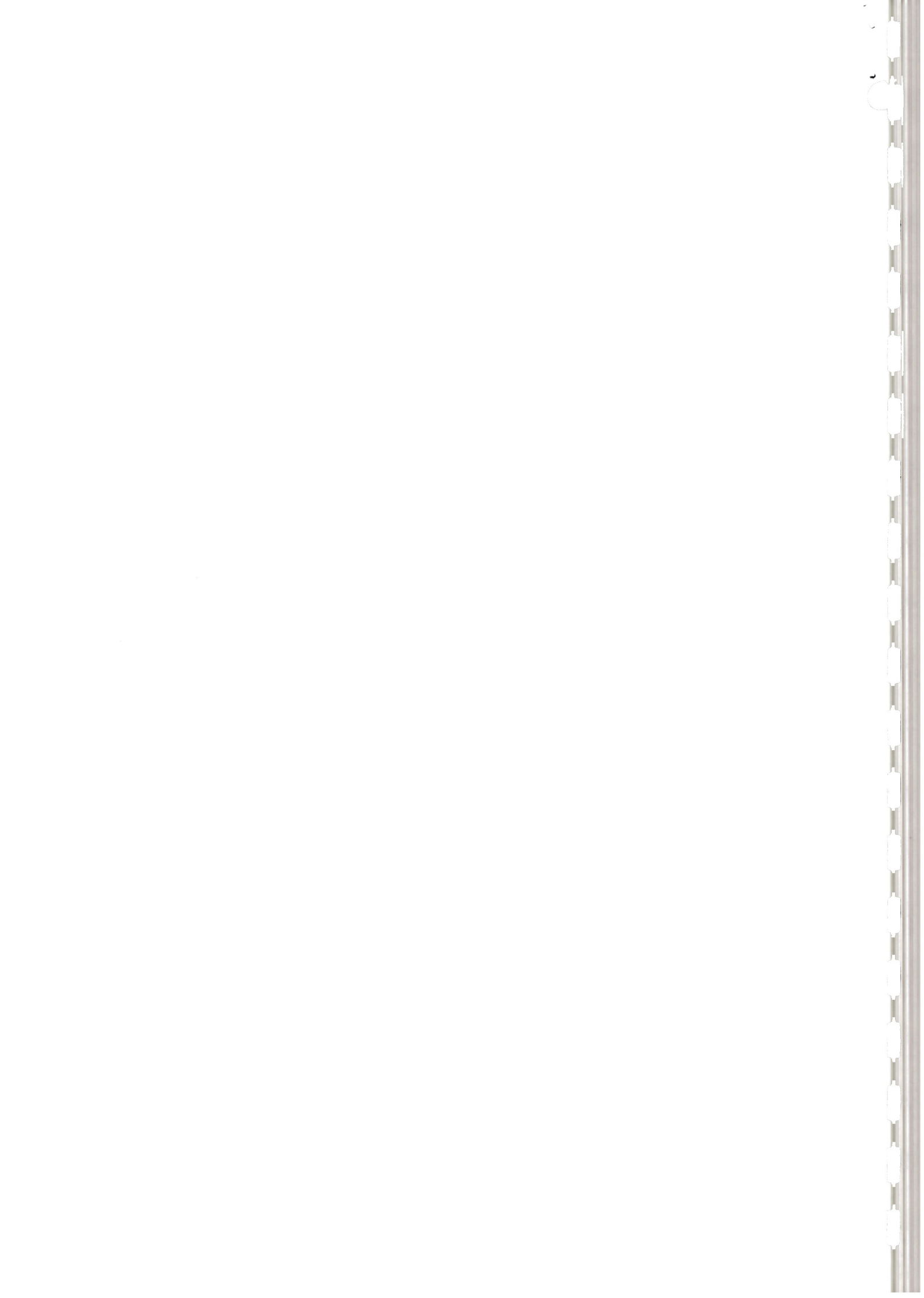
Reports and Financial Statements

For the year ended June 30, 2018

NOTES TO THE FINANCIAL STATEMENTS (Continued)

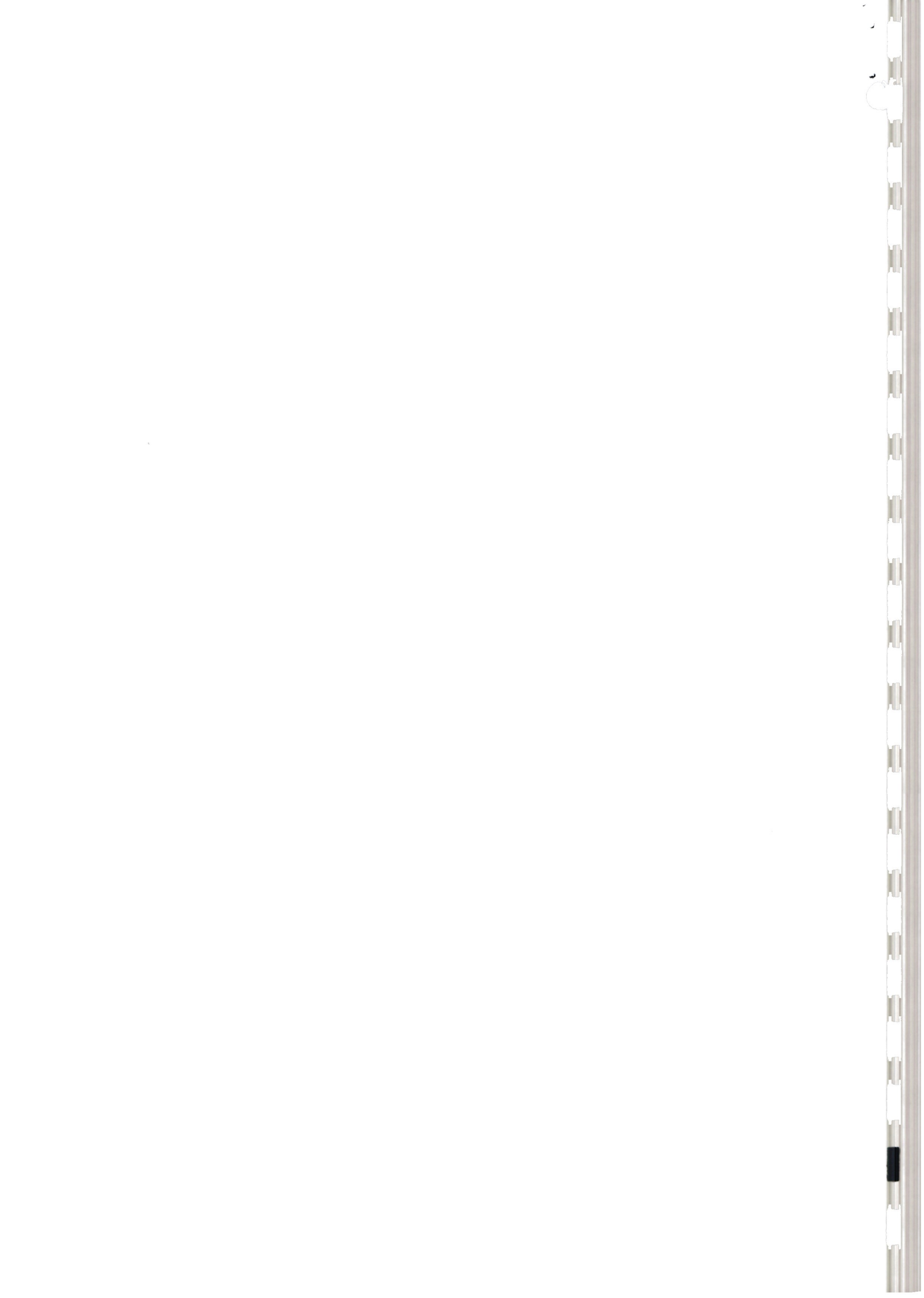
15.4: PMC account balances (See Annex 5)

	2017- 2018	2016-2017
	Kshs	Kshs
PMC account Balances (see attached list)	23,551,027	2,234,944



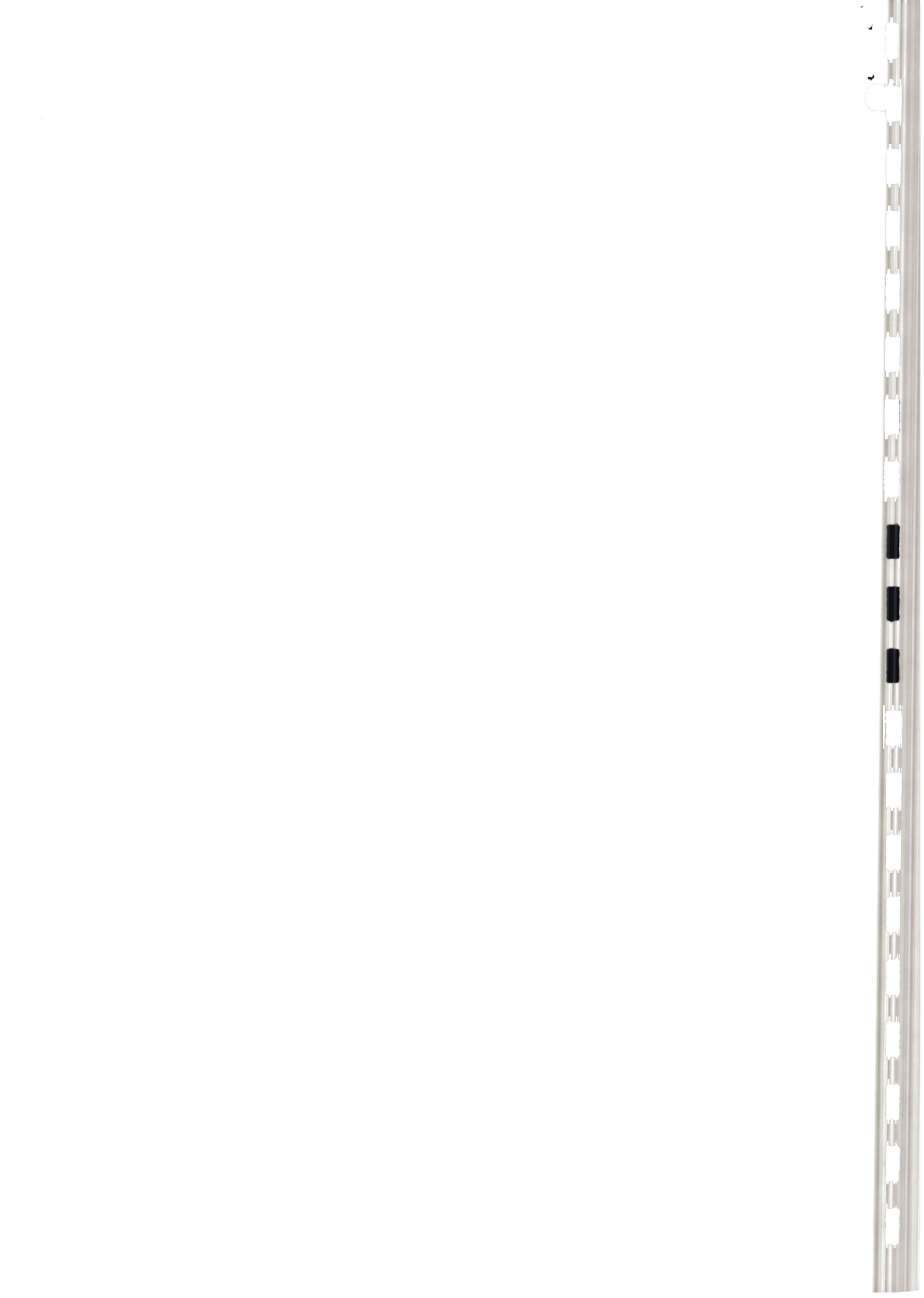
ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount a	Date Contracted B	Amount Paid To-Date c	Outstanding Balance 2016 d=a-c	Outstanding Balance 2014	Comments
Construction of buildings						
1. Primary Schools						
2. Secondary Schools						
3.						
Sub-Total						
Construction of civil works						
4.						
5.						
6.						
Sub-Total						
Supply of goods						
7.						
8.						
9.						
Sub-Total						
Supply of services						
10.						
11.						
12.						
Sub-Total						
Grand Total						



ANNEX 2 - ANALYSIS OF PENDING STAFF PAYABLES

Name of Staff	Job Group	Original Amount a	Date Payable Contracted B	Amount Paid To-Date c	Outstanding Balance 2016 d=a-c	Outstanding Balance 2014	Comments
Senior Management							
1.							
2.							
3.							
	Sub-Total						
Middle Management							
4.							
5.							
6.							
	Sub-Total						
Unionisable Employees							
7.							
8.							
9.							
	Sub-Total						
Others (specify)							
10.							
11.							
12.							
	Sub-Total						
	Grand Total						



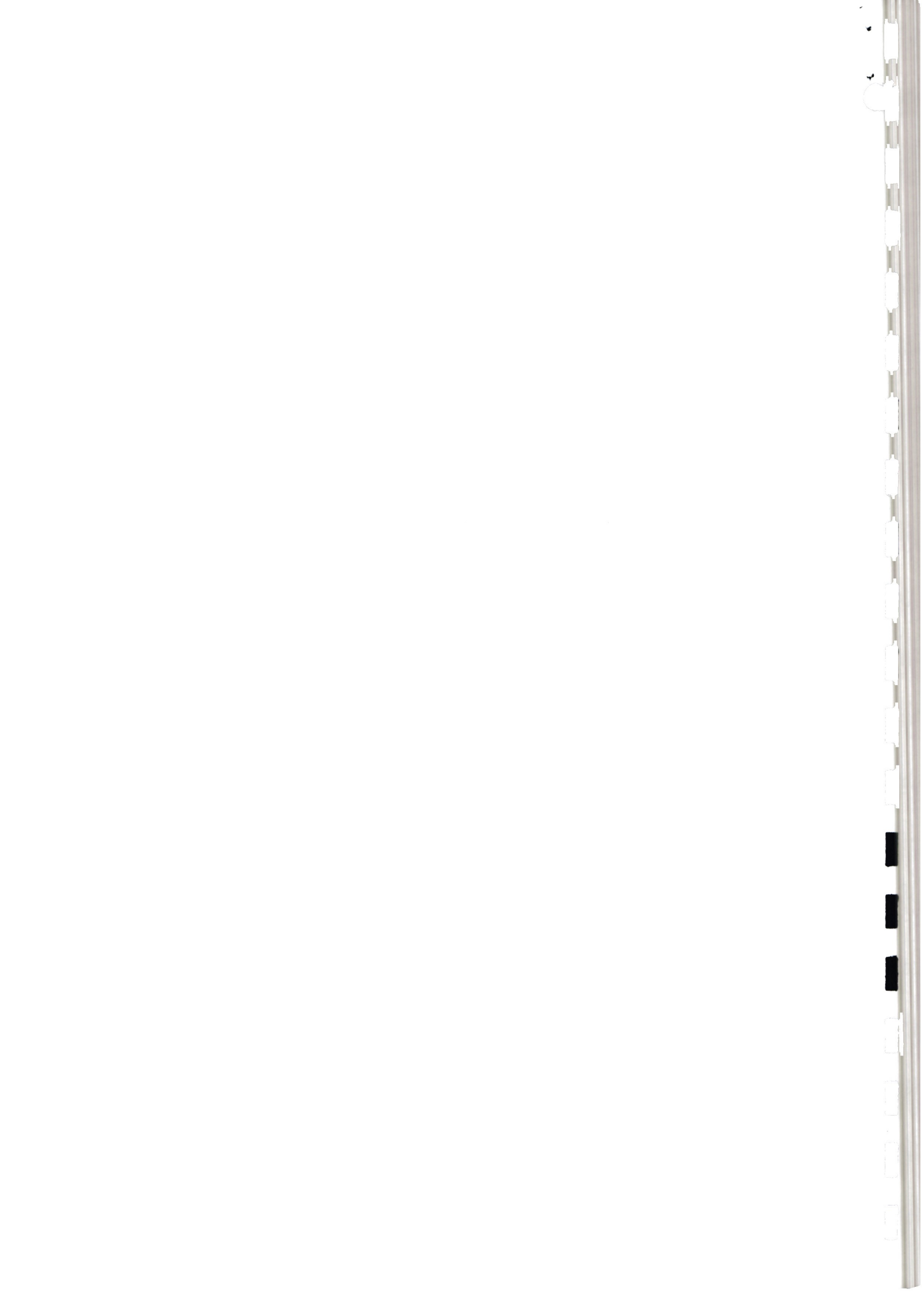
NATIONAL GOVERNMENT ENTITY - (KURESOI NORTH NGCDF)

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For the year ended June 30, 2018 (Kshs'000)

ANNEX 3 – UNUTILIZED FUNDS

Name	Brief Transaction Description	Outstanding Balance 2017/18	Outstanding Balance 2016/17	Comments
Compensation of employees		819,401		
Use of goods & services		2,375,962		
	Sub-Total	3,195,363	-	
Amounts due to other Government entities				
1. primary schools		5,000,207	-	
2. secondary schools		1,000,000	-	
3. tertiary Institutions		-	-	
	Sub-Total	6,000,207	-	
Amounts due to other grants and other transfers				
4. Bursary		1,649,000	254,500	
5. Sports		500,000	337,931	
6. Environment		500,000	337,931	
7. Emergency		5,137,931		
8. Security		2,500,000		
	Sub-Total	10,286,931	930,362	
	Sub-Total	(290,500)		
Acquisition of assets				
Others (specify)				
1. Goods and Services		-	186,487	
2. Staff Salaries		-		
	Sub-Total	-	186,487	
	Grand Total	19,844,808	1,116,849	



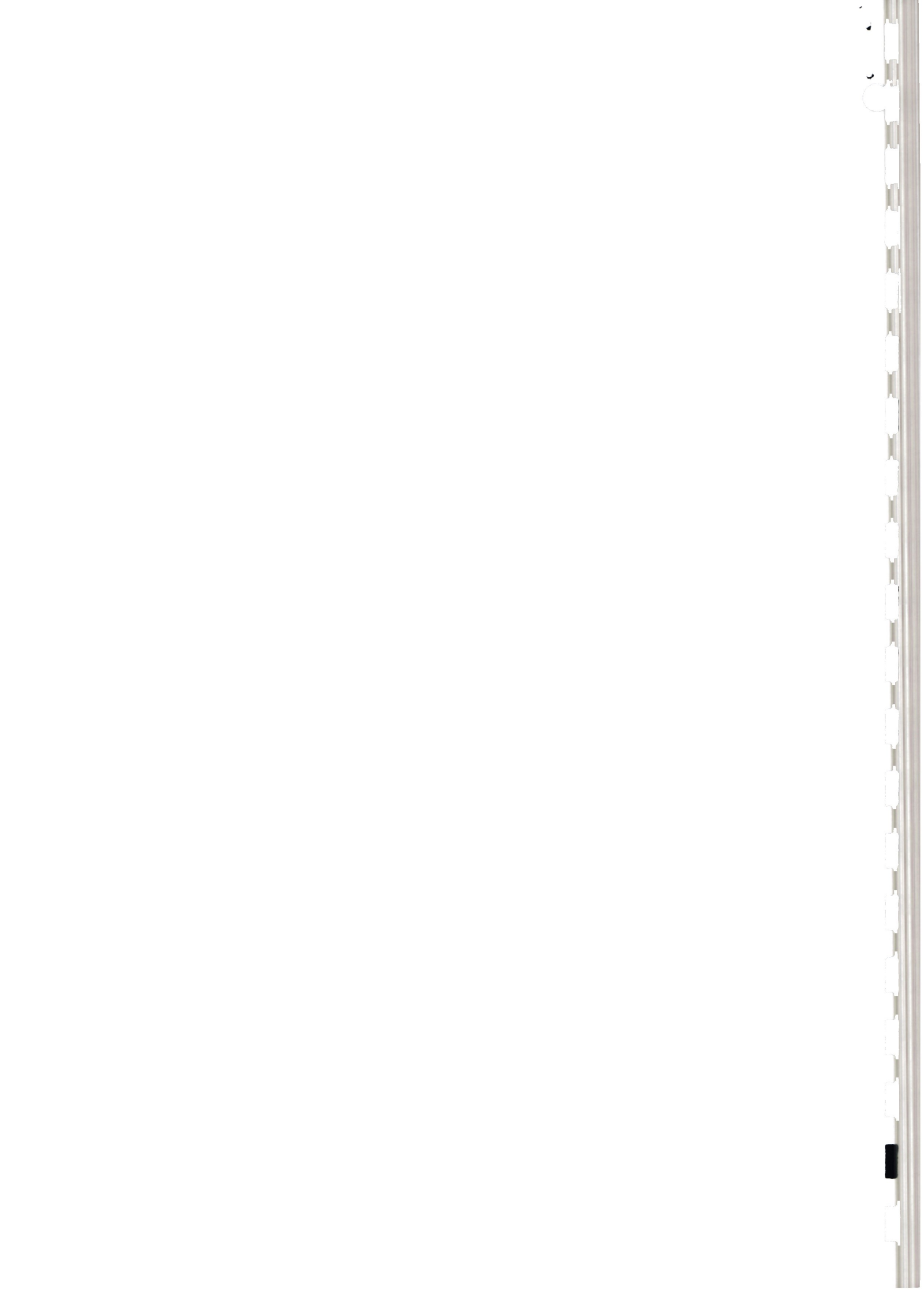
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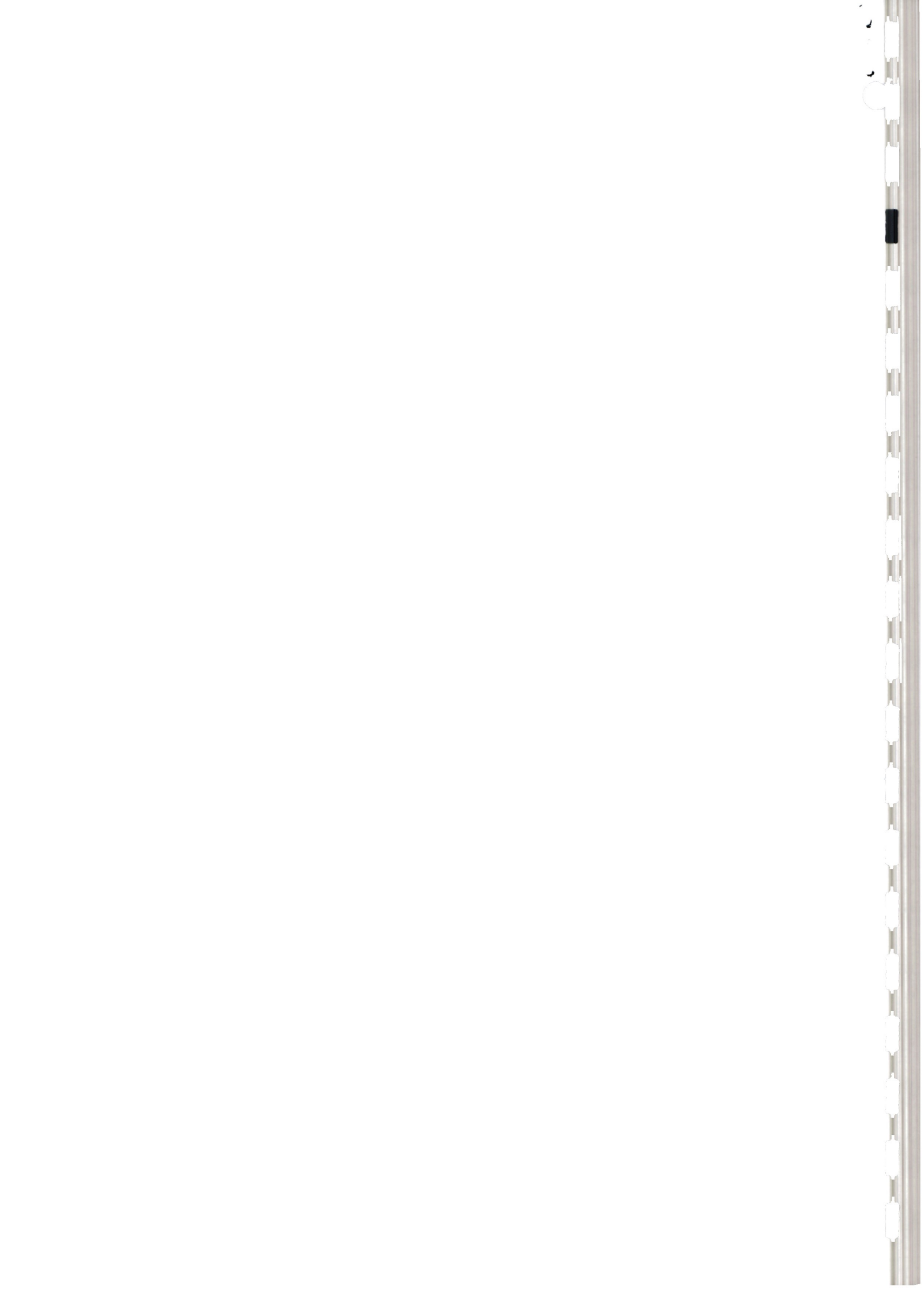
ANNEX 4 – SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost b/f (Kshs) 2016/17	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost (Kshs) 2017/18
Land	1,000,000	-	-	1,000,000
Buildings and structures				
Transport equipment				
Office equipment, furniture and fittings		165,500	-	165,500
ICT Equipment, Software and Other ICT Assets	85,608	125,000	-	210,608
Other Machinery and Equipment				
Heritage and cultural assets				
Intangible assets				
Total	1,085,608	290,500	-	1,376,108



NATIONAL GOVERNMENT ENTITY - (KURESOI NORTH NGCDF)**Reports and Financial Statements****For the year ended June 30, 2018 (Kshs'000)****ANNEX 5 –PMC BANK BALANCES AS AT 30TH JUNE 2018**

PMC	Bank	Account number	Bank Balance 2017/18	Bank Balance 2016/17
Highland Police Post	Equity Bank-Molo	0230162413148		201,022
Kuresoi North Football Tournament	Equity Bank-Molo	0230169800735		1,228,568
Kuresoi North CDF office Project	Equity Bank-Molo	0230161956380		105,297
Kipsinendet Secondary School	Equity Bank-Molo	0230164022729		700,057
Maigoya Primary School	Equity Bank-Molo	O230171425142	33.00	
Kiwanja Ndege Primary School	Equity Bank-Molo	O230162472364	726.00	
Kapsimotwo Primary School	Equity Bank-Molo	O230170930631	24.00	
Maraba Primary School	Equity Bank-Molo	O230176435412	93,496.00	
Choronok Primary School	Equity Bank-Molo	O230170877550	2,965.00	
Koige Primary School	Equity Bank-Molo	O230163941490	293.00	
Cheptagum Primary School	Equity Bank-Molo	O230166004335	500.80	
Tiriyta Primary School	Equity Bank-Molo	O230170777874	1,345.00	
Kibaraa Primary School	Equity Bank-Molo	O230168726453	225.00	
Sitoton Primary School	Equity Bank-Molo	O230162466690	196.00	
Roret Primary School	Equity Bank-Molo	O230169708861	250.00	
Githima Primary School	Equity Bank-Molo	O230169722988	55,543.00	
Mororbei Primary School	Equity Bank-Molo	O230161880060	389.00	
Bondet Secondary School	Equity Bank-Molo	O230162894992	1,192.00	
Chorwa Secondary School	Equity Bank-Molo	O230169599641	149.00	
Sachangwan Secondary School	Equity Bank-Molo	O230164907911	396.00	
Chemare Primary School	Equity Bank-Molo	O230170777210	(26.45)	
Kimeswon Primary School	Equity Bank-Molo	O230171502103	153.00	
Tabain Primary School	Equity Bank-Molo	O230162603015	139.00	
Muchorwe Primary School	Equity Bank-Molo	O230170753727	125.00	

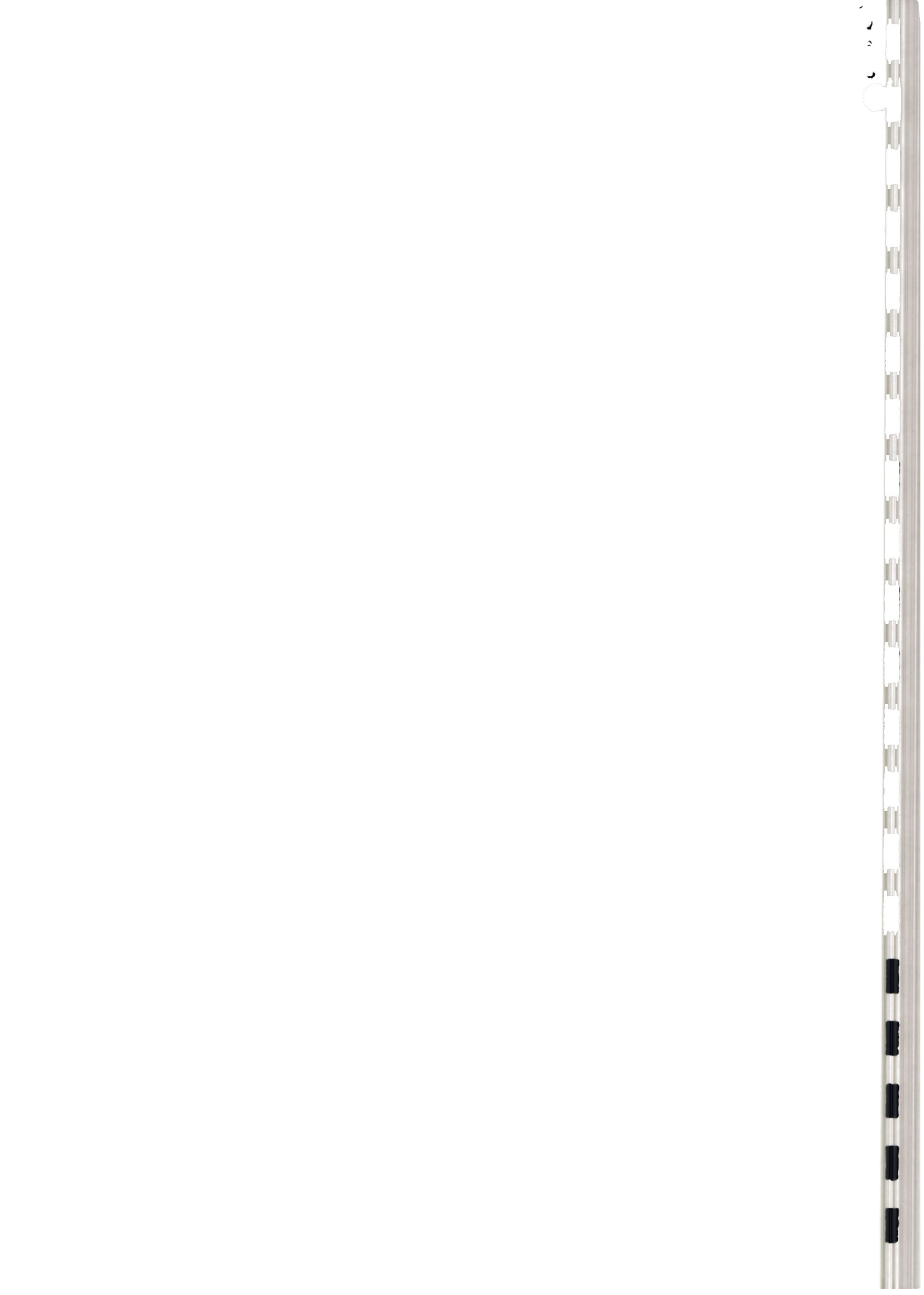


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PMC	Bank	Account number	Bank Balance 2017/18	Bank Balance 2016/17
Set Kotes Primary School	Equity Bank-Molo	O230170804360	360.00	
Kiletien Primary School	Equity Bank-Molo	O230170792498	(157.00)	
Karima Primary School	Equity Bank-Molo	O230164154315	55.00	
Aerial Primary School	Equity Bank-Molo	O230176368343	460.00	
Kenjoketty Primary School	Equity Bank-Molo	O230171411685	73.00	
Mawingu Primary School	Equity Bank-Molo	O230161980127	33.00	
Tonongoi Primary School	Equity Bank-Molo	O230168351326	258.00	
Tachasis Primary School	Equity Bank-Molo	O230163408324	923.00	
Temoyetta Primary School	Equity Bank-Molo	O230176389551	15.00	
Chepuiyet Primary School	Equity Bank-Molo	O230176385288	165.00	
Chebonde Primary School	Equity Bank-Molo	O230176403042	653,010.00	
Kioo Primary School	Equity Bank-Molo	O230176359141	95.00	
Araret Primary School	Equity Bank-Molo	O230176418702	304,235.00	
Kamara Secondary School	Equity Bank-Molo	O230163414696	48.00	
ELCK Kongoi Secondary School	Equity Bank-Molo	O230262028085	30.00	
Kiptenden Mau Primary School	Equity Bank-Molo	O230176431908	745.00	
Kipsinendet Primary School	Equity Bank-Molo	O230162481553	-	
Mutukanio Secondary School	Equity Bank-Molo	O230168422306	215,295.00	
Tarakwa Secondary School	Equity Bank-Molo	O230176556344	-	
Kimkasa Primary School	Equity Bank-Molo	O230171770763	1,010.00	
Testai Primary School	Equity Bank-Molo	O230170983548	300,080.00	
Muthenji Primary School	Equity Bank-Molo	O230176415954	500,000.00	
Baringo Secondary School	Equity Bank-Molo	O230176656418	482.00	
Upendo Primary School	Equity Bank-Molo	O230162490357	600,075.00	
Terekena Primary School	Equity Bank-Molo	O230163622752	340,996.00	
Kapsongop Primary School	Equity Bank-Molo	O230164907911	23,150.00	



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PMC	Bank	Account number	Bank Balance 2017/18	Bank Balance 2016/17
Tilola Primary School	Equity Bank-Molo	O230162327148	500,052.00	
Tumoiyot Pri	Equity Bank-Molo	O230162454252	205,168.00	
Segutioi Ngariet Primary School	Equity Bank-Molo	O230177402339	900,000.00	
Kiptenden Sirikwa Pri School	Equity Bank-Molo	O230162538553	967,226.00	
Sirikwa Primary School	Equity Bank-Molo	O230162549562	343,039.00	
Kiplongony Pri School	Equity Bank-Molo	O230166537305	654,590.00	
Kimugul Gaa Primary School	Equity Bank-Molo	O230163421914	1,000,418.00	
Nyakinywa Primary School	Equity Bank-Molo	O230162551103	106.00	
Kandeny Primary School	Equity Bank-Molo	O230162486467	1,000,370.00	
Langwenda Primary School	Equity Bank-Molo	O230171971705	415,395.00	
Sasumua Primary School	Equity Bank-Molo	O230177354143	1,000,000.00	
Mukeu Pri School	Equity Bank-Molo	O230162439529	639,575.00	
Cheptemonok Primary School	Equity Bank-Molo	O230168365935	500,375.00	
Kongoi Primary School	Equity Bank-Molo	O230170793422	1,000,195.00	
Kiptororo Primary School	Equity Bank-Molo	O230166637135	382,005.00	
Bondet Primary School	Equity Bank-Molo	O230190104423	501,183.00	
Kures Primary School	Equity Bank-Molo	O230168660298	700,080.00	
Kiplelechon Primary School	Equity Bank-Molo	O230162228428	1,002,834.00	
Mlima Primary School	Equity Bank-Molo	O230177459041	-	
Haraka Secondary School	Equity Bank-Molo	O230168437783	1,400,065.00	
Karirikania Secondary School	Equity Bank-Molo	O230163399224	6,500,473.00	
Kuresoi North Environment Project	Equity Bank-Molo	O230177402293	337,931.00	
Kuresoi North Environment Project	Equity Bank-Molo	O230177402293	500,397.60	
Total			23,551,027	2,234,944



NATIONAL GOVERNMENT ENTITY - (KURESOI NORTH NGCDF)

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For the year ended June 30, 2018 (Kshs'000)

PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue (Name and designation)	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
4.1	Statement of Appropriation: Combined	The receipts from the CDF Board was overstated by Kshs 28,942,752.00	Fund Account Manager	Resolved	
4.2	Budgetary Control	The management should explain the circumstances leading to under utilisation and unauthorized reallocation of funds.	Fund Account Manager	Resolved	
5.0	Projects Implementation	The management should explain why the services of the public works office were not sought as required by law.	Fund Account Manager	Resolved	
6.0	Transfer of Funds to Secondary Schools	The need of the public was not properly assessed resulting to implementing of the project arbitrarily. The service delivery is therefore inefficient and ineffective.	Fund Account Manager	Resolved	

Prepared by:



[Signature]
Johnstone Kering
Fund Account Manager

