

REPUBLIC OF KENYA



Enhancing Accountability



PARLIAMENT
OF KENYA
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REPORT

OF

THE NATIONAL ASSEMBLY PARLIAMENT	
DATE:	08 NOV 2023 Wednesday
TABLED BY:	Hon. Silvanus Osono, MP Majority Party Whip
DEBATED BY:	A. Shibuske

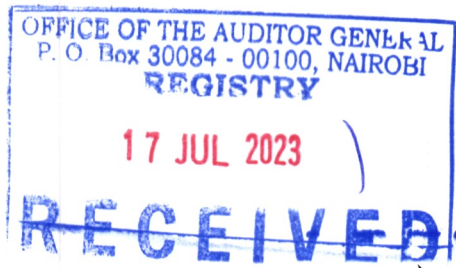
THE AUDITOR-GENERAL

ON

**DR KIANO GIRLS SECONDARY
SCHOOL**

**FOR THE YEAR ENDED
30 JUNE, 2022**

MURANG'A COUNTY



Revised 30th June 2022.



DR KIANO GIRLS SECONDARY SCHOOL

PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED

30TH JUNE 2022

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**DR KIANO GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the Year Ended 30th June 2022**

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**DR KIANO GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOLS
Reports and Financial Statements
For the Year Ended 30th June 2022**

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Murang'a County, Kahuro Sub-County

The school was registered on *21st, March 2017* under registration number *21S30000071* and is currently categorized as a county public school established, owned or operated by the Government.

The school is a boarding school and had 351 number of students as at *30th June 2022*. It has 2 streams and 17 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of Appointment
1	James Kairu	Chairman	12/04/2019
2	Tabither Ndanu	Secretary - Principal	12/04/2019
3	Peter Gachuru	Member	12/04/2019
4	Anne Mukura	Member	12/04/2019
5	Charity Waithera	Member	12/04/2019
6	Stephen Muihu	Member	12/04/2019
7	Humphrey Macharia	Member	12/04/2019
8	Stephen Irungu	Member	12/04/2019
9	Faith Wamukore	Member – Rep CEB	12/04/2019
10	Algas Tumwet	Member Rep Teachers	12/04/2019
11	Faith Macharia	3 Members – Sponsor	12/04/2019
12	Rev. Peter Gathira	Member – Sponsor	12/04/2019
13	Beatrice Gachuru	Member Special Needs	12/04/2019
14	Monicah Muiga	Rep Students	12/04/2019

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The Function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupil's discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

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(c) Committees of the Board Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	James K. Kairu Tabither Ndanu Benson Kiunjuri Rev. Abraham Njogu Beatrice Gachuru	Chairman Secretary Member Member Member	3 out of 4 4 out of 4 4 out of 4 3 out of 4 4 out of 4
2	Finance, Procurement and General Purposes Committee	James Kairu Patrick Irungu Stephen Irungu	Chairperson Member Member	1 out of 1 1 out of 1 1 out of 1
3	Academic Committee	Ann Wanjiku Nancy Mwangi Algas Tumwet	Chairperson Member Member	1 out of 1 1 out of 1 1 out of 1
4	Development Committee	Humphrey Irungu Peter Gachuhi Stephen Mbutia James Kairu Tabither Ndanu	SIC Chairman Member Member Member Member	2 out of 2 2 out of 2 2 out of 2 2 out of 2 2 out of 2
5	Discipline and Welfare Committee	Rev. Abraham Njogu Beatrice Gachuru Faith Wamukore	Chairperson Member Member	1 out of 1 1 out of 1 1 out of 1

KEY SCHOOL INFORMATION AND MANAGEMENT

(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Tabither Ndanu	240778
2	Deputy Principal	Catherine Wambui Kuria	324149
3	School Bursar	Beth Wambui Njuguna	9152083 (ID)

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(e) Schools contacts

Post Office Box: 61, KAHURO, 10201
Telephone No. 0741176419
E-mail Address: drkianogirlssec@gmail.com

(f) School Bankers

The school operated 5 bank accounts in the following banks:-

1. Name of Bank : Equity, Murarandia Branch
Account Name : Dr. Kiano Girls Sec School School Fund Account
Account Number : 0060201540528
2. Name of Bank : Equity, Murarandia Branch
Account Name : Dr. Kiano Girls Sec School Operation Account
Account Number : 0060291736360
3. Name of Bank : Equity, Murarandia Branch
Account Name : Dr. Kiano Girls Sec School Tuition Account
Account Number : 0060291419833
4. Name of Bank : Equity, Murarandia Branch
Account Name : Dr. Kiano Girls Sec School Infrastructure Account
Account Number : 0060274533738
5. Name of Bank : Equity, Murarandia Branch
Account Name : Dr. Kiano Girls Sec School Bus fund Account
Account Number : 0060101541521

**DR KIANO GIRLS SECONDARY SCHOOL
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Independent Auditors
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

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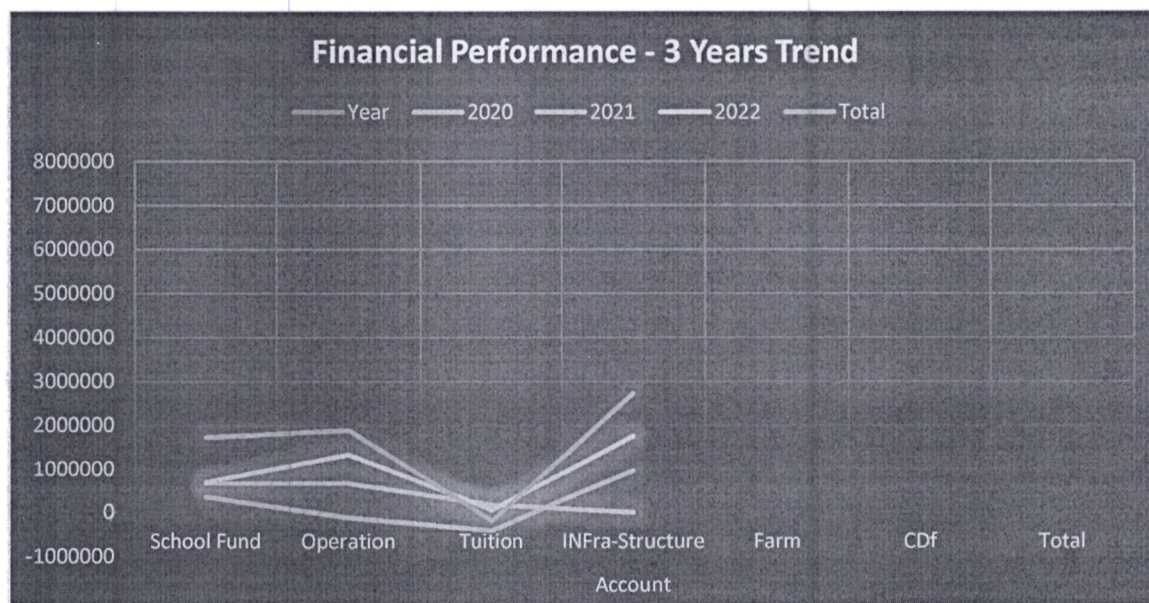
I. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- Surplus/deficit for the year and a comparison of the same for the last three years.

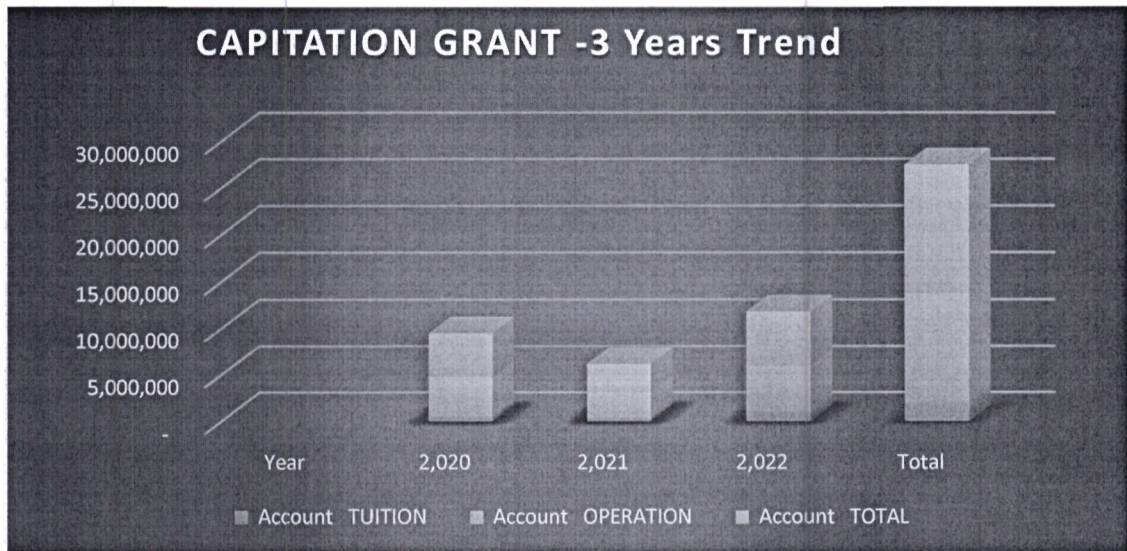
Financial Performance - 3 Years Trend							
	Account						
	School Fund	Operation	Tuition	Infrastructure	Farm	Cdf	Total
Year							
2020	353459	-114440	-412917	973153			799255
2021	678373	669773	167414	1139			2655060
2022	704080	1342865	54247	1759440			3860632
Total	1735912	1898198	-191256	2733732			7314947



- Capitation grants from the Ministry of Education for the last three years

CAPITATION GRANT -3 Years Trend				
	Account			
	TUITION	OPERATION	TOTAL	
Year				
2020	615,223	4,141,050	4,756,273	
2021	423,738	2,657,201	3,080,939	
2022	1,107,712	4,798,128	5,905,840	
Total	2,146,673	11,596,379	13,743,052	

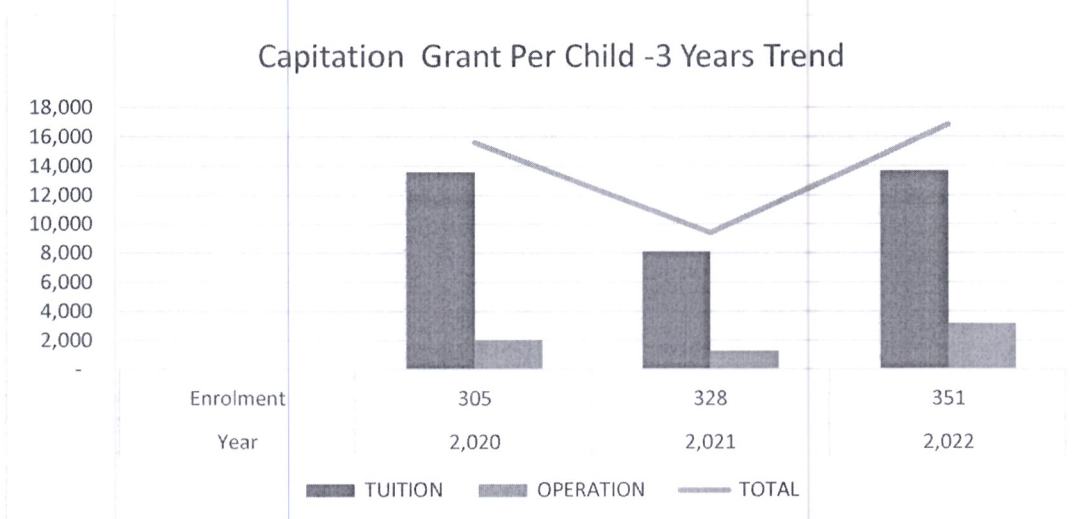
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(The increase of 2022 Ministry of Education grants is due to the fact that 2022 pertains to full years grants as compared to 2021 which pertains to half years grants and 2020 whose full grants were not received in full due to Covid 19 pandemic)

- Ratio of capitation grant per student over the last three years

Capitation Grant Per Child -3 Years Trend					
			TUITION	OPERATION	TOTAL
Year	Enrolment				
2,020	305		13,577	2,017	15,594
2,021	328		8,101	1,292	9,393
2,022	351		13,669	3,156	16,825

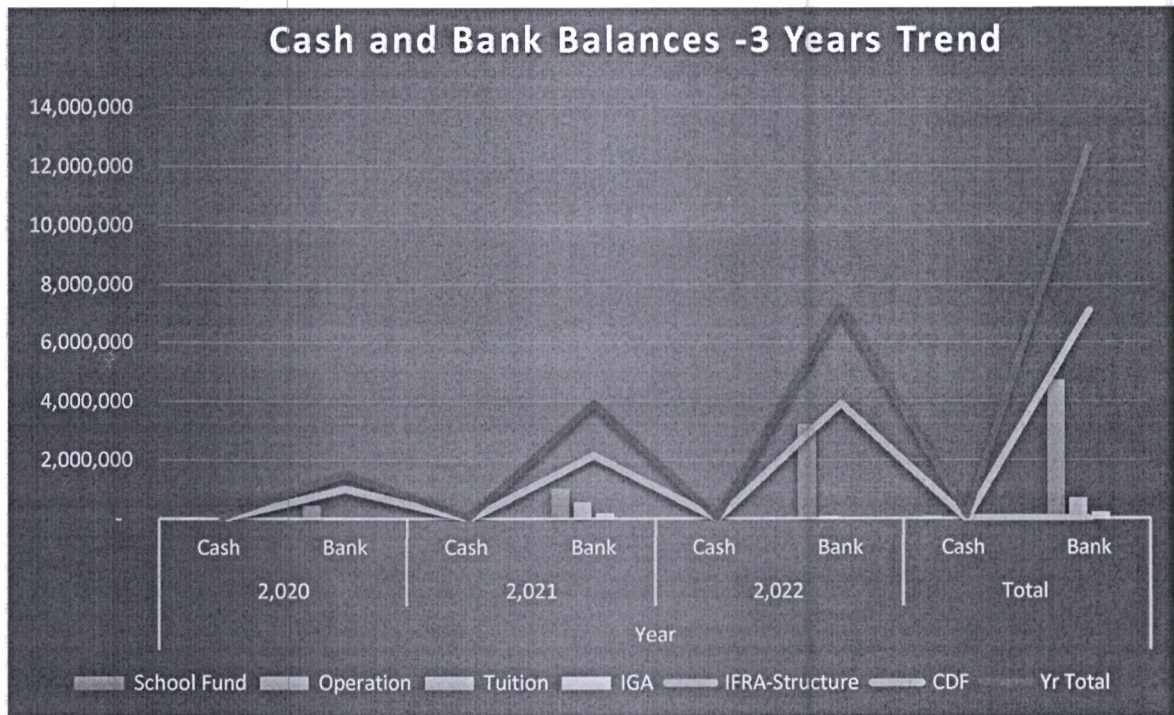


(The increase of 2022 Ministry of Education grants is due to the fact that 2022 pertains to full years grants as compared to 2021 which pertains to half years grants and 2020 whose full grants were not received in full due to Covid 19 pandemic)

**DR KIANO GIRLS SECONDARY SCHOOL
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- Movement of cash and bank balances over the last three years

		Cash and Bank Balances -3 Years Trend					
		Account					Years Total
		School Fund	Operation	Tuition	INFRA Structure	BUS Fund	
Year	2,020	Cash	40,325	2,042	-	-	42,367
		Bank	451,764	35,634	10,442	1,022,539	1,520,379
2,021	Cash	35,715	4,994	-	-	40,709	
	Bank	1,043,958	562,955	177,856	2,162,039	1,403,295	5,350,103
2,022	Cash	7,785	380	-	-	8,165	
	Bank	3,212,743	85,934	29,963	3,921,479	1,012,020	8,262,139
Total	Cash	83,825	7,416	-	-	-	91,241
	Bank	4,708,465	684,523	218,261	-	7,106,057	2,415,315



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SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL (Continued)

b) Teacher Student ratio:

Ratio of students to Teachers	
Total enrolment	351
Total No of Teachers	17
Students: Teachers ratio	1:21

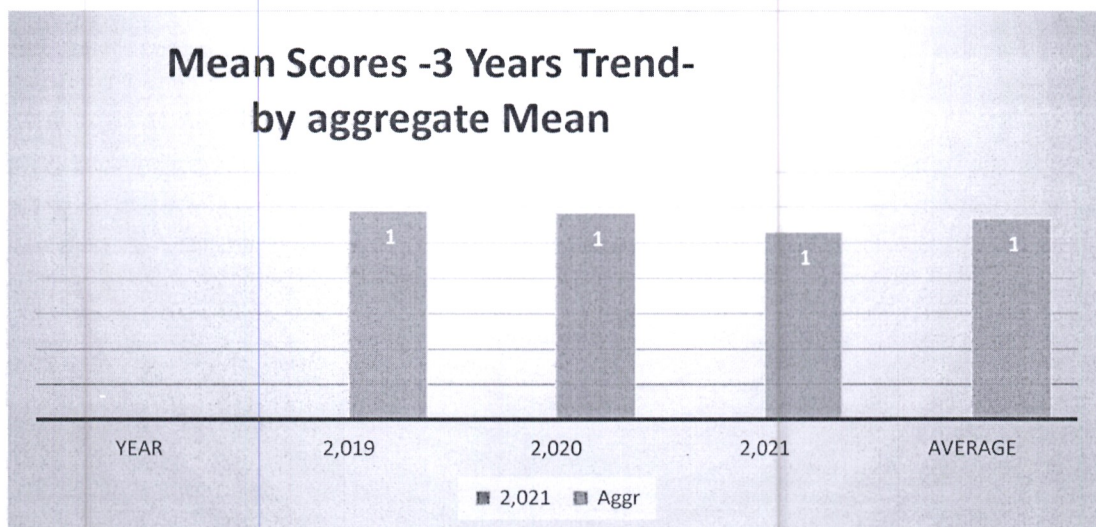
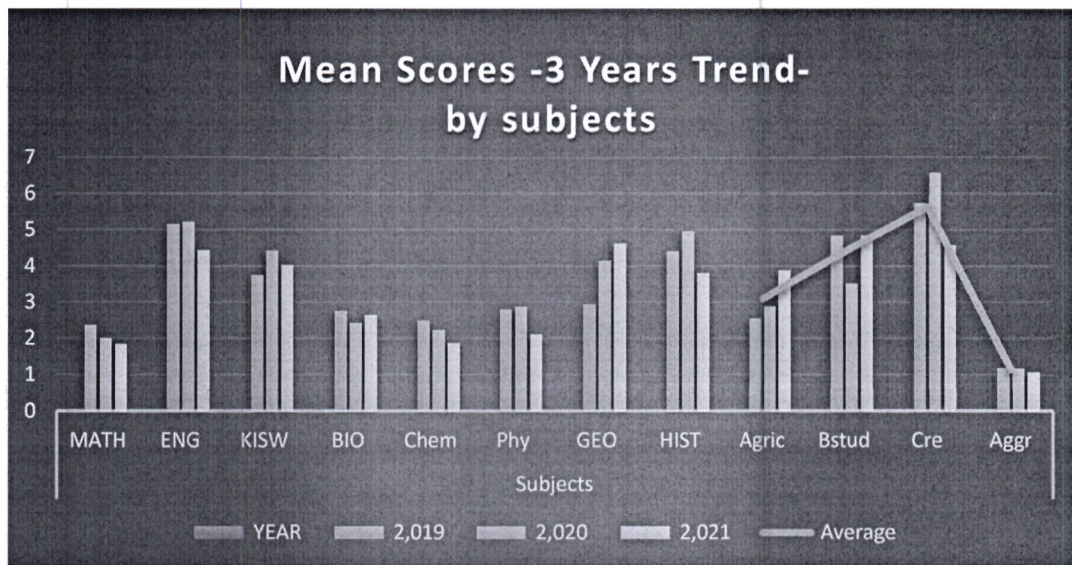
Teachers Turnover	
No of teachers recruited in the year	1
No of teachers transferred inwards in the year	1
No of teachers transferred outwards in the year	2
Net inflow of teachers	

Teachers Employment	
No of teachers required by CBE	25
No of teachers employed by TSC	12
Shortage / Surplus No of teachers before BOM teachers	13
No of teachers employed by BOM	5
Net Shortage / Surplus No of teachers	8

Mean Scores -3 Years Trend

YEAR	Subjects										
	MAT H	EN G	KISW	BIO	CHEM	PHY	GEO	HIST	AGRIC	BSTUD	CRE
2,019	2	5	4	3	2	3	3	4	3	5	6
2,020	2	5	4	2	2	3	4	5	3	4	7
2,021	2	4	4	3	2	2	5	4	4	5	5

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a) Number of Candidates Sitting For KCSE:

2019	2020	2021
84	57	62

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b) Capacity of the school:

Area	Means of infrastructure measurement	Quantity of infrastructure required	Actual quantity of infrastructure available	Infrastructure gap
Classrooms	Number of classes	15	8	7
Laboratories	Number of laboratories	4	1	2
Toilet Doors	Number of toilet doors	50	30	20
Offices	Number of offices	12	6	6
Dining Hall	Number of students well seated	600	300	300
Library	Number of students well seated	200	0	200
Hostels	Number of Decker Beds well-spaced	600	300	300

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Staffroom	Number of teachers well seated	25	17	8
Boardroom	Number of BOM members well seated	25	15	10
Staff housing	No of staff properly housed	10	2	8 Housing Units

c) Development projects carried out by the school:

Projects Analysis	
	Name of project
	CBC Classroom
Estimated (BQ) Cost	780,000.00
Source(s) of Funding	National Government
Contract Cost	780,000.00
Start Date of project	19 th January, 2022
Expected Completion date	Completed by 30 th June 2022
Status (Stalled, WIP, complete)	Complete
Amount due on project	None
Amount paid	780,000.00
Amount pending	None
comment on project success/challenges	CBC Classroom Successfully Completed.

Sign 
School Principal



**DR KIANO GIRLS SECONDARY SCHOOL
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II. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

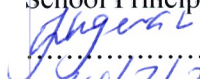
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

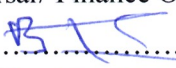
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

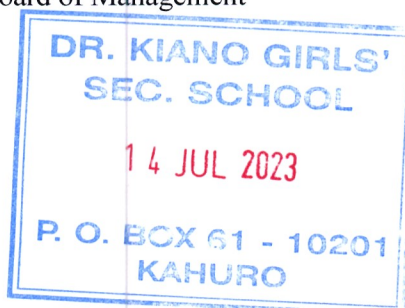
The Board of Management of Dr. Kiano Girls Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.

Name : James Kamau Kairu
Designation : Chairman, School Board of Management
Sign : 
Date :

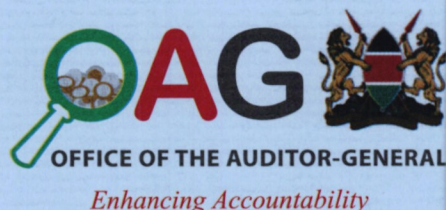
Name : Josephine Kiongerah
Designation : School Principal & Secretary to Board of Management
Sign : 
Date : 14/7/2023

Name : Beth Wambui Njuguna
Designation : Bursar/ Finance Officer
Sign : 
Date : 14-7-2023



REPUBLIC OF KENYA

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Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON DR KIANO GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – MURANG'A COUNTY

PREAMBLE

I draw your attention to the contents of my report, which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure that the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance, which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Dr. Kiano Girls Secondary School – Murang'a County set out on pages 16 to 30, which comprise of the statement of financial assets and liabilities as at 30 June, 2022, and the statement of receipts

and payments, statement of cash flows and the statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Dr. Kiano Girls Secondary School - Murang'a County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Student Enrollment and Underfunding

The statement of receipts and payments reflects capitation grants for tuition and operations amounts of Kshs.1,107,712 and Kshs.4,798,129, respectively as disclosed in Note 1 and Note 2 to the financial statements. However, review of records provided for audit revealed that there were discrepancies between the data held by the County Director of Education (CDE), National Education Management Information System (NEMIS) and the School records relating to the enrolment of students. During the financial year 2021/2022, the NEMIS reported a total of three hundred and thirty-two (332) students while the enrolment record provided by the School indicated a total of three hundred and fifty-one (351) students, which resulted in a variance of nineteen (19) students outside the NEMIS system.

Further, records of the total students as per the class attendance registers and the number of students who received capitation funding revealed that the School was underfunded by Kshs.164,712 during the year under review.

In addition, it was noted that the school had students who were not registered in NEMIS due to lack of birth certificates or duplicate birth certificate numbers while students who were over 18 years old had been removed from the NEMIS system.

In the circumstances, the accuracy and completeness of the capitation grants for tuition and operations amounts of Kshs.1,107,712 and Kshs.4,798,129, respectively could not be confirmed.

2. Accuracy of the Financial Statements

The statement of receipts and payments reflects total receipts and payments amounts of Kshs.29,904,882 and Kshs.24,760,272 respectively. However, the statement of cashflows reflects total receipts and payments of Kshs.30,897,724 and Kshs.26,614,937 respectively thereby resulting to unexplained variances of Kshs.992,842 and Kshs.1,854,665 respectively. Further, the statement of budgeted versus actual amounts reflects total receipts and payments of Kshs.20,857,963 and

Kshs.19,521,841 respectively thereby resulting to unexplained variances of Kshs.9,046,919 and Kshs.5,235,431 respectively.

In the circumstances, the accuracy of the financial statements could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Dr. Kiano Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

Tenure of the Board of Management Chairperson

During the year under review, the Board of Management Chairperson had been in office for more than two terms. The first term commenced in 2015 to 2018, the second term from 2019 to 2022 and the current (third) term was effective from 20 June, 2022. This is contrary to Regulation 8 (2) of the Basic Education Regulations, 2015 which provides that a Board of Management appointed under the regulations shall remain in office for a term of three years, which shall be renewable for one further term.

In the circumstances, Management was in breach of the regulations.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Incomplete Register of Fixed Assets

As previously reported, Annex 2 on summary of fixed assets register reflects a balance of Kshs.89,848,000 in respect of fixed assets. However, Management did not maintain an asset register in the prescribed format indicating the description, financier, serial/log book number, acquisition date, location, opening balances, additions or disposals during the year and the closing balances but instead, maintained a stores ledger which was a listing of the assets.

Further, the balance of Kshs.89,848,000 includes land with a historical cost of Kshs.18,000,000 but ownership documents for the land where the School is constructed were not provided for audit.

In the absence of a comprehensive and updated register of fixed assets, Management may not be able to effectively monitor and safeguard the School's assets.

2. Long Outstanding Accounts Receivables

The statement of financial assets and liabilities reflects accounts receivables balance of Kshs.5,187,872 which, as disclosed in Note 11 to the financial statements includes long outstanding fees arrears brought forward from previous years totalling to Kshs.4,098,912 (or 79%). However, Management did not explain the steps being taken to recover the arrears from the concerned students.

Further, the significant accounting policies on accounts receivables (paragraph 5) is silent on the treatment of the students' fees balances which is the major source of income for the school.

In the circumstances, the effectiveness of the School's debt management could not be confirmed and the recoverability of the long outstanding fees arrears is doubtful.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015. In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be materials weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.


Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures, as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi


12 October, 2023

**DR KIANO GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the Year Ended 30th June 2022**

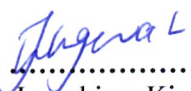
IV. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2022

DESCRIPTION OF VOTE HEAD	Note	2021-2022 Kshs	2020-2021 Kshs
RECEIPTS			
Capitation grants for tuition	1	1,107,712.40	423,739.00
Capitation grants for operations	2	4,798,128.60	2,657,201.00
School Fund Income- Parents' Contributions	3	14,964,122.00	5,681,462.00
School Fund Income – Other receipts	4	7,210,418.54	1,802,367.00
Infrastructure A/c		1,824,500.00	1,139,500.00
TOTAL RECEIPTS		29,904,881.54	11,704,269.00
PAYMENTS			
Payments for Tuition	5	988,405.00	256,325.00
Payments for operations	6	5,344,824.00	2,126,928.00
Boarding and school fund payments	7	18,427,043.50	5,426,285.00
School fund –other payments			1,041,778.00
TOTAL PAYMENTS		24,760,272.50	8,851,316.00
SURPLUS/DEFICIT		5,144,609.00	2,852,953.00


The school financial statements were approved on _____ 2022 and signed by:

Sign: 
Name: James Kamau Kairu
Chairperson BOM

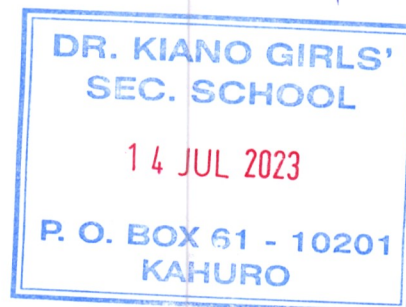
Date

Sign: 
Name: Josephine Kiongerah
School Principal /
Secretary to BOM

Date: 14/7/2023

Sign: 
Name: Beth W. Njuguna
Bursar/Finance Officer

Date: 14/7/2023




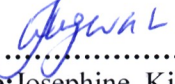
**DR KIANO GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the Year Ended 30th June 2022**

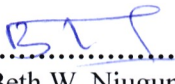
**V. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES
AS AT 30TH JUNE 2022**

	Note	2021-2022 Kshs	2020-2021 Kshs.
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	8	9,671,848.49	5,356,517.45
Cash Balances	9	8,165.00	40,709.00
Short term Investment	10	-	-
Total Cash and cash equivalent		9,680,013.49	5,397,226.45
Account's receivables	11	5,187,871.80	4,122,911.80
TOTAL FINANCIAL ASSETS		14,867,884.80	9,520,138.25
FINANCIAL LIABILITIES			
Accounts Payables	12	978,767.10	775,629.00
NET FINANCIAL ASSETS		13,889,118.00	8,744,509.00
REPRESENTED BY			
Fund balance b/fwd 1 st July...	13	8,744,509.00	5,891,556.28
Surplus/Deficit for the year		5,144,609.00	2,852,953.00
NET FINANCIAL POSITION		13,889,118.00	8,744,509.00

The School's financial statements were approved on _____ 2022 and signed by:

Sign: 
Name: James Kamau Kairu
Chairperson BOM

Sign: 
Name: Josephine Kiongerah
School Principal /
Secretary to BOM

Sign: 
Name: Beth W. Njuguna
Bursar/Finance Officer

Date

Date: 14/7/2023

Date: 14/7/2023



**DR KIANO GIRLS SECONDARY SCHOOL
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For the Year Ended 30th June 2022**

VI. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2022

	Note	2021-2022 Kshs	2020-2021 Kshs.
Receipts for Operating Income			
Capitation grants for tuition	1	1,107,712.00	423,739.00
Capitation grants for operations	2	5,028,547.00	2,685,825.00
Infrastructure	2	1,824,500.00	1,139,500.00
School fund income- Parents contributions/ fees	3	21,924,945.00	7,311,144.00
School Bus Fund Account		1,012,020.00	-
Total Receipts		30,897,724.00	11,560,208.00
Payments			
Payments for Tuition		1,255,605.00	256,325.00
Payments for operations		5,510,182.00	2,155,552.00
Infrastructure Account		65,060.00	
Boarding and school fund payments		19,784,090.00	6,723,560.00
Total Payments		26,614,937.00	9,135,437.00
Net Cash Flow from Operating Activities		4,282,787.00	2,424,771.00
NET INCREASE IN CASH AND CASH EQUIVALENTS			
		4,282,787.00	2,424,771.00
Cash and Cash Equivalent at BEGINNING of the year		5,397,226.00	2,972,455.00
Cash and Cash Equivalent at END of the year		9,680,013.00	5,397,226.00

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. The School has therefore adopted the direct method of cashflow as recommended by PSASB.

**DR. KIANO GIRLS SECODARY SCHOOL
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For the Year Ended 30th June 2022**

**VII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS
FOR THE YEAR ENDED 30TH JUNE 2022**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Exercise books	280,000.00		280,000.00	280,000.00	0.00	100%
Laboratory equipment	500,000.00		500,000.00	500,000.00	0.00	100%
Teaching / learning materials	20,000.00		20,000.00	20,000.00	0.00	100%
Tuition/lockers	280,000.00		280,712.00	280,712.00	0.00	900%
Ref/Library Materials	15,000.00		15,000.00	15,000.00	0.00	100%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	2,000,000.00		2,000,000.00	2,000,000.00	0.00	100%
Local transport / travelling	640,000.00		640,000.00	640,000.00	0.00	100%
Electricity and water	360,000.00		270,000.00	267,829.00	2,171.00	99%
Medical	65,800.00		65,800.00	65,800.00	0.00	100%
Infrastructure	1,824,500.00		1,824,500.00	1,824,500.00	0.00	100%
(3) FEES CHARGED ON PARENTS						
Personnel emoluments	2,360,000.00		2,568,086.00	2,353,361.00	214,725.00	92%
Repairs and maintenance	935,000.00		999,255.00	934,635.00	64,620.00	94%
Local transport / travelling	1,040,000.00		934,444.00	881,204.00	53,240.00	94%
Electricity and water	1,025,000.00		1,104,205.00	1,024,620.00	79,585.00	93%
Administration costs	2,145,000.00		1,196,720.00	1,118,100.00	78,620.00	93%
Activity			342,505.00	314,805.00	27,700.00	92%
Fee on Boarding Equipment and Stores	10,470,000.00		9,856,252.00	8,337,397.00	1,518,855.00	85%
TOTAL INCOME	23,960,300.00		22,897,479.00	20,857,963.00	2,039,516.00	
(1) EXPENDITURE FOR TUITION						
Exercise books	280,000.00		280,000.00	273,240.00	6,760.00	98%
Laboratory equipment	500,000.00		500,000.00	421,545.00	78,455.00	84%
Teaching / learning materials	20,000.00		20,000.00	16,000.00	4,000.00	80%
Tuition	280,000.00		263,000.00	230,000.00	33,000.00	87%
Ref/Library Materials	15,000.00		15,000.00	13,000.00	2,000.00	87%

**DR KIANO GIRLS SECONDARY SCHOOL
PUBLIC SECONDARY SCHOOL
Annual Report and Financial Statements
For the Year Ended 30th June 2022**

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
Bank charges	0.00		1,620.00	1,620.00	0.00	100%
(2) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	2,000,000.00		2,000,000.00	1,950,110.00	49,890.00	97%
Local transport / travelling	640,000.00		640,000.00	639,100.00	900.00	99%
Electricity, water and conservancy	360,000.00		360,000.00	350,890.00	9,110.00	97%
Administration cost	500,000.00		500,000.00	500,069.00	69.00	100%
Medical	65,800.00		15,000.00	15,095.00	95.00	100%
Infrastructure fund	1,824,500.00		1,824,500.00	1,824,500	0.00	100%
Infrastructure CBC Project	0.00		65,000.00	65,000.00	0.00	100%
Bank charge	0.00		60.00	60.00	0.00	100%
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	2,000,000.00		1,926,041.00	1,856,346.00	69,695	96%
Local transport / travelling	1,040,000.00		1,038,255.00	1,002,005.00	36,250	97%
Electricity, water and conservancy	1,025,000.00		923,345.00	889,875.00	33,470	96%
Administration costs	2,145,000.00		2,108,565.00	2,072,075.00	36,490	98%
Repairs and maintenance	935,000.00		859,189.00	736,939.00	122,250	86%
Boarding Equipment and Stores	10,470,000.00		7,247,223.00	6,663,872.50	583,350	92%
Activity	500.00		500.00	500.00	0.00	100%
TOTALS	24,100,800.00		20,587,298.00	19,521,841.50	1,065,784.00	

VIII. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of Compliance and Basis of Preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of Receipts and Payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind Contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and Cash Equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-Current Assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative Figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.

**DR KIANO GIRLS SECONDARY SCHOOL
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IX. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

Description	2021-2022 Kshs	2020-2021 Kshs
Text books	12,000.00	-
Exercise books	280,000.00	-
Laboratory equipment and apparatus	500,000.00	180,000.00
Teaching / learning materials	20,000.00	20,000.00
Internal Exams	-	70,000.00
Tuition	280,712.40	153,738.75
Reference Books	15,000.00	-
Total	1,107,712.40	423,738.75.00

2 CAPITATION GRANT FOR OPERATIONS

Description	2021-2022 Kshs	2020-2021 Kshs
Personnel emoluments	2,000,000.00	280,000.00
Others	-	427,701.00
Local transport / travelling	640,000.00	250,000.00
Electricity and water	267,828.60	300,000.00
Medical	65,800.00	10,000.00
Infrastructure Account	1,824,500.00	1,139,500.00
Administration costs	-	100,000.00
Activity	-	150,000.00
Total	4,798,128.60	2,657,201.30

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

Description	2021-2022 Kshs	2020-2021 Kshs
Personnel emoluments	2,353,361.00	769,565.00
Repairs and maintenance	934,635.00	219,035.00
Local transport / travelling	881,204.00	205,780.00
Electricity and water	1,024,620.00	460,695.00
Administration Costs	1,118,100.00	304,255.00
Boarding Equipment and Stores	8,337,397.00	3,717,882.00
Activity	314,805.00	4,250.00
Total	14,964,122.00	5,681,462.00

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4 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

Description	2021-2022 Kshs	2020-2021 Kshs
Uniform	2,767,235.00	115,650.00
Prepayment	327,540.00	449,189.00
Advance	0.00	0.00
School farm	912,208.54	403,688.92
School bus project	1,012,020.00	
Refunds	59,785.00	-
Fees arrears 2022	2,131,630.00	833,839.00
Total	7,210,418.54	1,802,367.00

5 PAYMENTS FOR TUITION

Description	2021-2022 Kshs	2020-2021 Kshs
Exercise books	273,240.00	-
Laboratory equipment and apparatus	421,545.00	176,105.00
Teaching / learning materials	16,000.00	18,000.00
Tuition Account	230,000.00	-
Internal Exams	-	61,500.00
Creditor -2022	33,000.00	-
Reference books	13,000.00	-
Bank charges	1,620.00	720.00
Total	988,405.00	256,325.00

6 PAYMENTS FOR OPERATIONS

Description	2021-2022 Kshs	2020-2021 Kshs
Personnel emoluments	1,950,110.00	262,700.00
Administration Cost	500,069.00	92,141.00
Local transport / travelling	639,100.00	229,012.00
Electricity and water	350,890.00	255,114.00
Medical and Insurance	15,095.00	7,081.00
Activity Expenses	-	141,380.00
Infrastructure CBC project	65,000.00	
Bank charge –infrastructure A/c	60.00	
Infrastructure	1,824,500.00	1,139,500.00
TOTAL	5,344,824.00	2,126,928.00

**DR KIANO GIRLS SECONDARY SCHOOL
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7 BOARDING AND SCHOOL FUND PAYMENTS

Description	2021-2022 Kshs	2020-2021 Kshs
Boarding, Equipment's and Stores	6,663,872.50	2,750,054.00
Repairs and maintenance & Improvements	736,939.00	438,650.00
EWC	889,875.00	158,640.00
Local transport / travelling	1,002,005.00	318,824.00
Activity	500.00	-
Administration costs	2,072,075.00	886,569.00
Personal emolument	1,856,346.00	873,548.00
Refunds	52,800.00	-
Uniform	2,850,460.00	84,200.00
Prepayment	271,678.00	-
Exams	56,087.00	40,860.05
School farm	1,033,356.00	446,006.00
Prepaid fees	353,380.00	470,712.00
Creditor - 2022	587,670.00	
TOTAL	18,427,043.50	6,468,063.00

4. These costs includes farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.

8 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2021-2022 Kshs	2020-2021 Kshs
Tuition Account	0060291419833	29,963.97	177,856.57
Operations Account	0060291736360	85,934.33	562,955.73
School Fund Account/Boarding	0060201540528	3,212,743.64	1,043,958.60
School Bus Account Fund	0060101541521	2,415,315.00 6,412.35	1,403,295.00 6,412.35
Infrastructure Account	0060274533738	3,921,479.20	2,162,039.20
Total		9,671,848.49	5,356,517.45

9 CASH IN HAND

Description	2021-2022 Kshs	2020-2021 Kshs
Operation Account	380.00	4,994.00
School Fund account	7,785.00	35,715.00
Total	8,165.00	40,709.00

**DR KIANO GIRLS SECONDARY SCHOOL
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10 SHORT TERM INVESTMENTS

Description	2021-2022 Kshs	2020-2021 Kshs
	0	0

11 ACCOUNTS RECEIVABLE

Description	2021-2022 Kshs	2020-2021 Kshs
Fees arrears	5,187,871.80	4,098,911.80
Salary Advance	-	24,000.00
Total	5,187,871.80	4,122,911.80

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022 Kshs	2020-2021 Kshs
Fees arrears for current year	2,131,630.00	833,839.00
Fees arrears recovered during the year	1,042,670.00	314,288.00
Fees arrears for the previous year	833,839.00	1,665,405.00
Fees arrears for prior periods (over two years)	2,222,402.80	1,913,955.80
Total	5,187,871.80	4,098,911.80

12 ACCOUNTS PAYABLE

Description	2021-2022 Kshs	2020-2021 Kshs
Trade creditors (See ageing below and Appendix 1)	625,387.00	304,917.10
Prepaid fees	353,380.00	470,712.00
Uniform monies	-	-
Total	978,767.00	775,629.10

[Include an ageing of the creditor's arrears below]

Description	2021-2022 Kshs	2020-2021 Kshs
Trade creditors for current year	620,670.00	-
Trade creditors paid during the year	300,200.00	41,950.00
Trade creditors for the previous year	300,200.00	342,150.00
Trade creditors for prior periods (over two years)	4,717.00	4717.00
Total	625,387.00	304,917.00

13 FUND BALANCE BROUGHT FORWARD

Description	2021-2022 Kshs	2020-2021 Kshs
Bank balances	5,356,517.45	2,930,088.48
Cash balances	40,709.00	42,367.00
Receivables	4,122,911.80	3,579,360.80
Payables	775,629.10	680,260
Total	8,744,509.25	5,891,556.28

Other important Disclosure Notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 BIOLOGICAL ASSETS

Other Important Disclosure Notes (Continued)

Description	Numbers	Price per Unit	2020-2022 Kshs.	2019-2021 Kshs.
Cattle	8	65,000.00	520,000.00	480,000.00
Calves	3	18,000.00	54,000.00	25,000.00
Napier Grass Farm		-	380,000.00	200,000.00
Trees	220	3,000	660,000.00	660,000.00
Total			1,614,000.00	1,365,000.00

15 STOCK/ INVENTORY

Description	2021-2022 KShs.	2020-2021 KShs.
a) Stock Inventories		
Stock/ inventory at beginning of the year	628,929.00	1,016,195.00
Stock/ inventory purchased during the year	5,698,741.00	4,598,987.00
Stock/ inventory issued during the year	5,175,986.00	4,986,253.00
Balance at end of the year	1,151,684.00	628,929.00

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16 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue/Observations from Auditor	Management Comments	Status: (Resolved/Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)
1.	Trade creditors	To be paid in July		July 2022
2.	Fees debtors	To follow up		progressively

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ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2021	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply of Goods						
1. DPL FESTIVE	154,550.00	30 th June 2022	-	154,550.00	-	To be paid by 31 st July 2022
2. BUFFALO ENTERPRISES	38,780.00	30 th June 2022	-	38,780.00	-	To be paid by 31 st July 2022
3. TITUS MAINA KIMANI	46,360.00	30 th June 2022	-	46,360.00	-	To be paid by 31 st July 2022
4. KAHURO DEKIBS	42,940.00	30 th June 2022	-	42,390.00	-	To be paid by 31 st July 2022
5. JACQWA ENTERPRISES	13,600.00	30 th June 2022	-	13,600.00	-	To be paid by 31 st July 2022
6. GEORGE G. MURIRO	90,000.00	30 th June 2022	-	90,000.00	-	To be paid by 31 st July 2022
7. ADVA TEXTILES	13,740.00	30 th June 2022	-	13,740.00	-	To be paid by 31 st July 2022
8. CHANIA SCHOOL DEPOT	36,020.00	30 th June 2022	-	36,040.00	-	To be paid by 31 st July 2022
9. MUCHARAGE HARDWARE	85,930.00	30 th June 2022	-	85,930.00	-	To be paid by 31 st July 2022
10. BEMUMWA AGENCIES	65,750.00	30 th June 2022	-	65,750.00	-	To be paid by 31 st July 2022
11. VANTECH SUPPLIER	33,000.00	16 th may 20221	-	33,000.00	-	To be paid by 31 st July 2022
Grand Total	620,670.00			620,670.00		

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ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Historical Cost b/f (Kshs) 1st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30th June 2021
Land	18,000,000.00			18,000,000.00
Classes/Offices	35,000,000.00	780,000.00		35,780,000.00
Office equipment, furniture and fittings	4,500,000.00			4,500,000.00
ICT Equipment, and Other ICT Assets	850,000.00			850,000.00
Tools and apparatus	600,000.00			600,000.00
Textbooks	1,818,000.00			1,818,000.00
Water Systems and Connections	2,800,000.00			2,800,000.00
Electrical Installation	1,800,000.00			1,800,000.00
Dining Hall/Kitchen	3,500,000.00			3,500,000.00
Aberdare Dormitory	4,000,000.00			4,000,000.00
Paula Mahon House	3,800,000.00			3,800,000.00
Amazon Dormitory	5,200,000.00			5,200,000.00
Borehole	1,200,000.00			1,200,000.00
Water Storage Tanks	1,800,000.00			1,800,000.00
School Gate	1,400,000.00			1,400,000.00
Desk And Chairs	1,750,000.00			1,750,000.00
Total	89,068,000.00	780,000.00		89,848,000.00

(The school should maintain a detailed fixed assets register.)