

REPUBLIC OF KENYA



*Enhancing Accountability*

THE NATIONAL ASSEMBLY PARLIAMENT BUILDING NAIROBI	
<b>REPORT</b> 09 NOV 2023 DAY Wednesday	
TABLED BY:	Aon Silvanus Osoyo Majority Party Whip
CLERK-AT-THE-TABLE:	A. Shibuko

PARLIAMENT  
OF KENYA  
LIBRARY

**OF**

**THE AUDITOR-GENERAL**

**ON**

**KAIRI BOYS SECONDARY SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2021**

**KIAMBU COUNTY**



OFFICE OF THE AUDITOR GENERAL  
P. O. Box 30084 - 00100, NAIROBI  
REGISTRY

04 JUL 2023

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*KAIRI SECONDARY SCHOOL*  
**PUBLIC SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**  
**1<sup>ST</sup> JANUARY 2021-30<sup>TH</sup> JUNE 2021**

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**Prepared in accordance with the Cash Basis of Accounting Method under the International  
Public Sector Accounting Standards (IPSAS)**



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## I. Key School Information And Management

### (a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kiambu County, Gatundu North Sub-County

The school was registered in 05/04/2020 under registration number 22S00300611 and is currently categorized as a County (*National, Extra County, county and Sub County*) public school established, owned or operated by the Government.

The school is a boarding school and had 868 students as at 30<sup>th</sup> June 2021. It has 4 streams and 36 teachers of which 11 teachers are employed by the School Board of Management.

### (a) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Mr. Ignatius Waweru Gichia	Chairman	4 <sup>th</sup> March 2019
2	Mr. Anthony Mwangi Mwarua	Secretary - Principal	4 <sup>th</sup> March 2019
3	Mr. William Mugo Kagwaini	Member	4 <sup>th</sup> March 2019
4	Rev. Bonface Kamau	Member	4 <sup>th</sup> March 2019
5	Mrs. Eunice Wahito Mwangi	Member	4 <sup>th</sup> March 2019
6	Mr. Anthony Njuguna	Member	4 <sup>th</sup> March 2019
7	Mr. Henry Ngigi Kung'u	Member	4 <sup>th</sup> March 2019
8	Mr. Wilson Huruko Njau	Member – Rep CEB	4 <sup>th</sup> March 2019
9	Mr. Michael Gikunju Ngari	Member -Rep Teachers	4 <sup>th</sup> March 2019
10	(i) Mrs. Rosemary Kirika (ii) Mr. Charles Wamwea (iii) Mr. Joseph Kamau Maina	3 Members – Sponsor	4 <sup>th</sup> March 2019
11	Mrs. Irene Nyambura Mukuha	Member -Community	4 <sup>th</sup> March 2019
12	Mr. Edward Kinyua Karanja	Member-Special Needs	4 <sup>th</sup> March 2019
13	Joshua Makuthu	Rep Students	4 <sup>th</sup> March 2019

### The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School

- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule Para 21 and 23 of the Basic Education Act, 2013.

**(b) Committees of the Board**

*Names of the various committees of the Board established by the Board and the names of the committee members:*

Ref	Name of Committee	Name of members	Designation	Number of meetings attended during the year
1	<b>Executive Committee</b>	Mr. Ignatius Waweru Gichia Mr. Anthony Mwangi Mwaria Mr. Joseph Kamau Maina Mr. William Mugo Kagwaini Mrs. Rosemary Njeri Kirika	Chairman Member Member Member Member	1
2	Audit Committee	Mr. Charles Kamau Wamwea Mrs. Mary Wanjiku Maina Mr. Joseph Kimaru Kariuki Mr. William Mugo Kagwaini	Chairman Member Member Member	-
3	Finance, procurement and general purposes Committee	Mr. Charles Kamau Wamwea Mrs. Mary Wanjiku Maina Mr. Joseph Kimaru Kariuki Mr. William Mugo Kagwaini	Chairman Member Member Member	3
4	Academic Committee	Mr. Wilson Huruko Njau Mr. Ignatius Waweru Gichia M/s Eunice Wahito Mwangi	Chairman Member Member	1
5	Development/SIC Committee	Mr. Charles Wamwea Mr. Daniel Gitari Mr. Anthony M. Mwaria Mr. Ignatius Waweru Mr. William Mugo	Chairman Secretary Member Member Member	2
6	Discipline and welfare Committee	Mr. Henry Ngigi Kung'u Rev. Boniface Kanyi Kamau Mrs. Irene Nyambura Mukuha	Chairman Member Member	
7	Adhoc Committee (if any during the year)			

**(a) School operation Management**

For the financial year ended 30<sup>th</sup> June 2021 the School day-to-day management was under the following persons:

<b>Ref:</b>	<b>Designation</b>	<b>Name</b>	<b>TSC Number</b>
1	Principal	Mr. Anthony Mwangi Mwaria	305378
2	Deputy Principal	Mr. Daniel Muriuki Gitari	406090
3	School Bursar	M/s Julia Wambui Irungu	BOM

**(c) Schools contacts**

Post Office Box: 83-01000 THIKA  
Telephone: 0723 752 713  
E-mail: kairihighschool@gmail.com  
Website: kairiboys.ac.ke  
Facebook: -  
Twitter: -

**(d) School Bankers**

The school operated 4 bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Kenya Commercial Bank  
Branch: Thika  
Account Number: 1102161209  
Operation Account
2. Name of Bank: Kenya Commercial Bank  
Branch: Thika  
Account Number: 1102154431  
Tuition Account
3. Name of Bank: Kenya Commercial Bank  
Branch: Thika  
Account Number: 1102129488  
School Fund Account
4. Name of Bank: Kenya Commercial Bank  
Branch: Thika  
Account Number: 1257800019  
Infrastructure Account

5. MPESA Pay Bill No. 522123, Account number 40109K linked to KCB bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

**(e) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya



## II. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

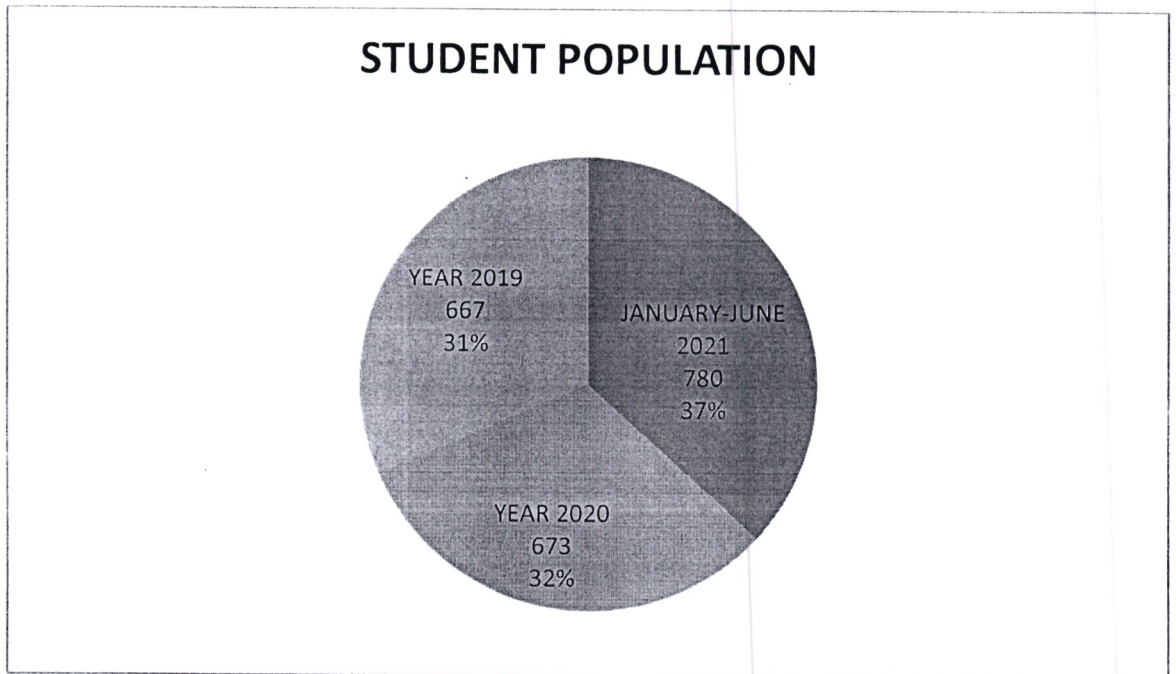
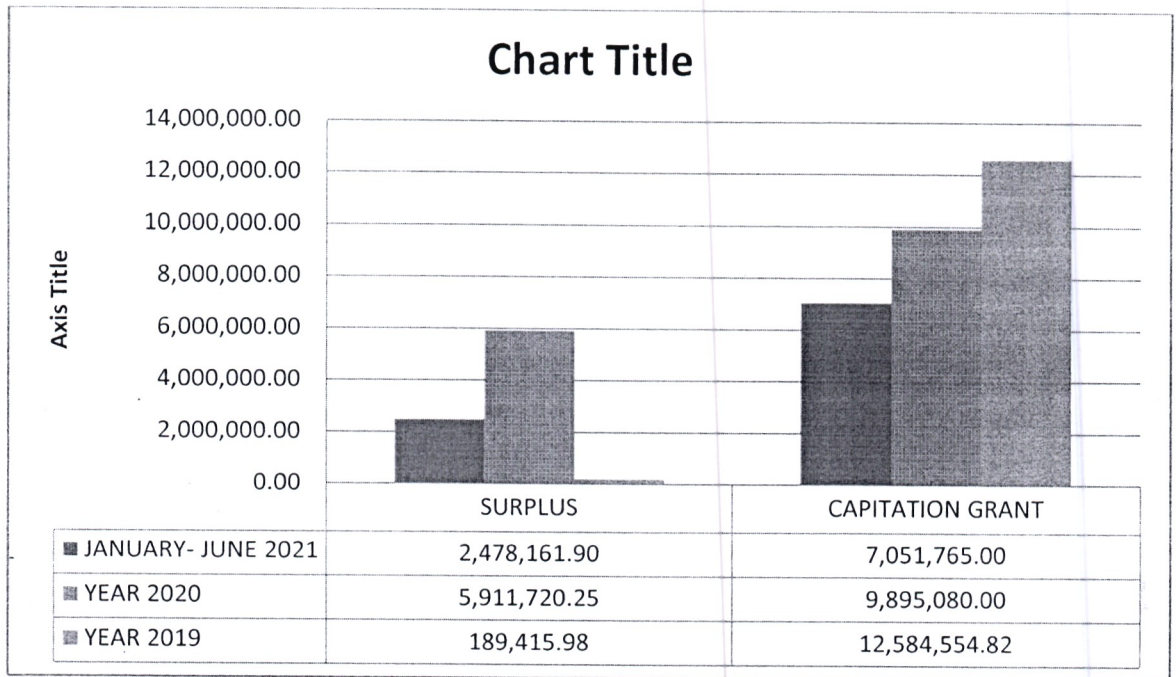
### a) Financial performance:

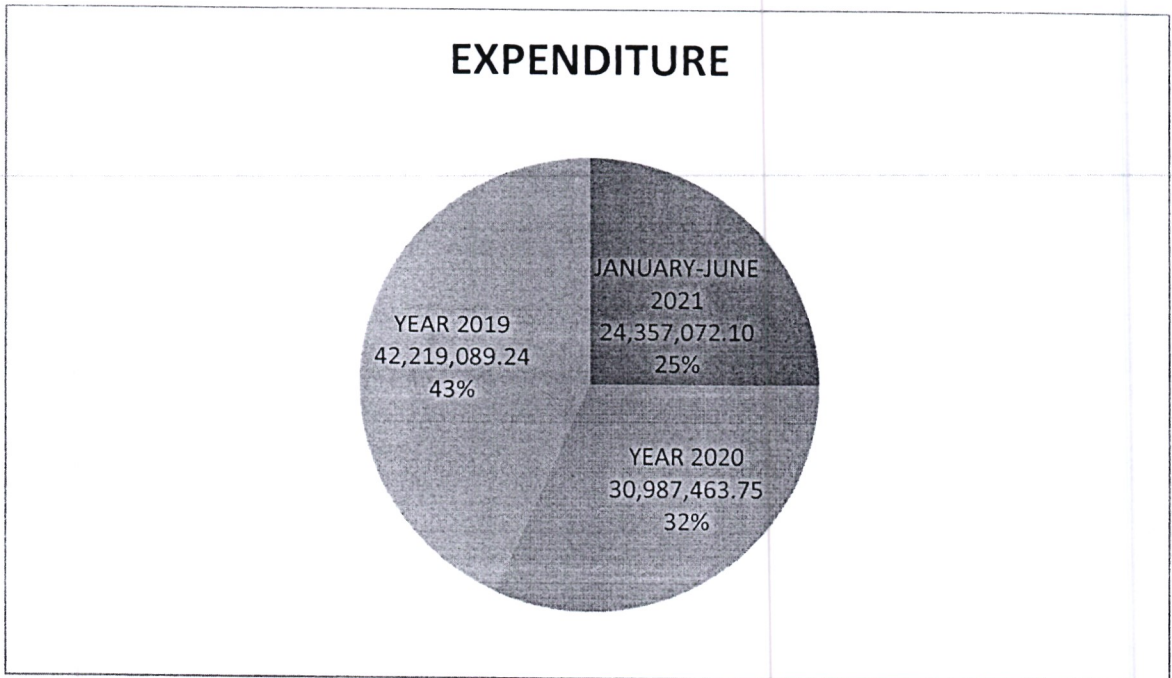
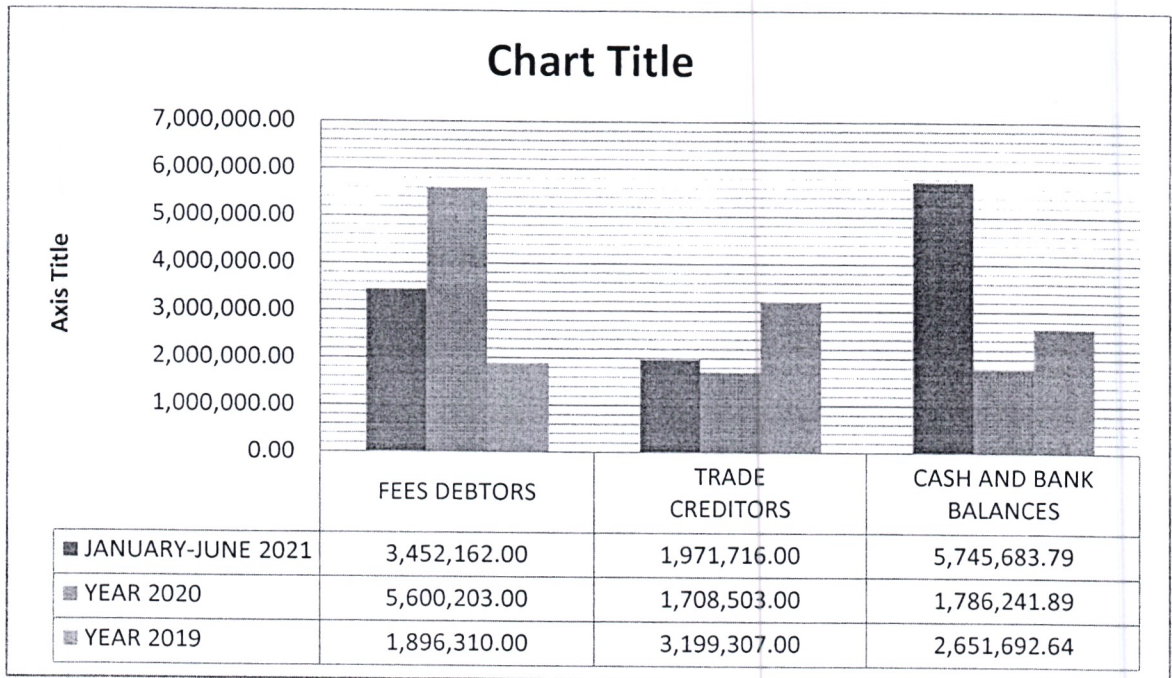
*Under this section, the following information should be given:*

- *Surplus/ deficit for the year and a comparison of the same for the last three years*
- *Capitation grants from the Ministry of Education for the last three years*
- *Ratio of capitation grant per student over the last three years*
- *A three-year overview of growth of other income(s) earned by the school.*
- *A three-year overview of growth in expenditure of the school*
- *Movement of debtors and creditors of the school over the last three years*
- *Movement of cash and bank balances over the last three years*

*Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends*

		JANUARY-JUNE 2021		
1	Surplus/Deficit	+2,478,161.90	+5,911,720.25	+189,415.98
2	Capitation grant	7,051,765.00	9,895,080.00	12,584,554.82
3	Student population	780	673	667
4	Ration of capitation grant per student	1 student:Kshs.9,040.72	1 student:Kshs.14,702.94	1 student:Kshs.18,867.40
5	Other income	-	-	-
6	Expenditure	24,357,072.10	30,987,463.75	42,219,089.24
7	Debtors	3,452,162.00	5,600,203	1,896,310
8	Trade creditors	1,971,716.00	1,708,503.00	3,199,307.00
9	Cash and bank balances	5,745,683.79	1,786,241.89	2,651,692.64





b) **Teacher Student ratio:**

- i) *Number of teachers recruited and posted to the school within the year-3*
- ii) *Number of teachers transferred out of school-1*
- iii) *Number of teachers that retired during the year -0*
- iv) *Number of the teachers employed by TSC-20*
- v) *Number of teachers employed by B.O.M-6*
- vi) *The number of teachers the school has for each subject*

<i>Subject combination</i>	<i>Number of teachers</i>
<i>English/Literature</i>	<i>4</i>
<i>Kiswahili/History</i>	<i>2</i>
<i>Kiswahili/Geography</i>	<i>1</i>
<i>History/C.R.E</i>	<i>1</i>
<i>Geography/Business Studies</i>	<i>2</i>
<i>Mathematics/Chemistry</i>	<i>2</i>
<i>Mathematics/ Physics</i>	<i>1</i>
<i>Biology/Chemistry</i>	<i>2</i>
<i>Physics/Chemistry</i>	<i>1</i>
<i>Biology/Geography</i>	<i>1</i>
<i>Physics/Computer Studies</i>	<i>1</i>
<i>Agriculture/Biology</i>	<i>2</i>

*Teacher to student ratio 1teacher:43students*

*Number of TSC teachers -20*

*Number of Students -868*

a) **Mean score in the 2020 KCSE: 5.4224**

*Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.*

**b) Number of Candidates in the 2021 KCSE:188**

*Tabulate the number of candidates sitting for KCSE over the last three years.*

GRADE	YEAR 2020	YEAR 2019	YEAR 2018	TRANSITION TO UNIVERSITY	GRADE	YEAR 2021	YEAR 2020	YEAR 2019	TRANSITION TO UNIVERSITY
A	0	0	0	0	A	0	0	0	0
A-	0	0	0	0	A-	0	0	0	0
B+	0	0	1	1	B+	0	0	0	0
B	5	3	3	11	B	4	5	3	12
B-	7	5	3	15	B-	5	7	5	17
C+	25	12	4	41	C+	23	25	12	60
C	43	15	17		C	39	43	15	
C-	39	16	18		C-	32	39	16	
D+	25	33	44		D+	42	25	33	
D	12	25	13		D	35	12	25	
D-	4	5	14		D-	7	4	5	
E	0	0	0		E	1	0	0	
MEAN GRADE	5.42	4.71	4.27		MEAN GRADE	4.877	5.42	4.71	
DEVIATION	IMPROVED	IMPROVED	IMPROVED		DEVIATION	DECLINE	IMPROVED	IMPROVED	
TOTAL CANDIDATES	161	114	137	68	TOTAL CANDIDATES	188	161	114	68

**c) Capacity of the school:**

*The school capacity is 640 as per the registration certificate but it is congested to hold 868 students.*

*Overstretched areas*

- i) Dining hall*
- ii) Laboratories*
- iii) Dormitories*
- iv) Library*

**d) Development projects carried out by the school:**

*Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format*

<i>Project undertaken</i>	<i>Sources of funding</i>
i) <i>Building of classrooms phase III</i>	<i>FSE disbursement and parents' contribution</i>

**PRINCIPAL**  
**KAIRI SECONDARY SCHOOL**  
**P. O. BOX 83-01000 THIKA**  
**TEL: 0723 752 713**  
Sign: .....  
School Principal




### **III. Statement Of School Management Responsibility**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Kairi Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).


The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2021, and of the school's financial position as at that date.

**Name:** Ignatius Waweru Gichia  
**Designation:** Chairman, School Board of Management  
**Sign:** 

**Date:** 11/5/2022

**Name:** Mr. Anthony Mwangi Mwarua  
**Designation:** School Principal & Secretary to Board of Management  
**Sign:** 

**Date:** 11/5/2022

**Name:** M/s Julia Wambui Irungu  
**Designation:** Bursar/ Finance Officer  
**Sign:** 

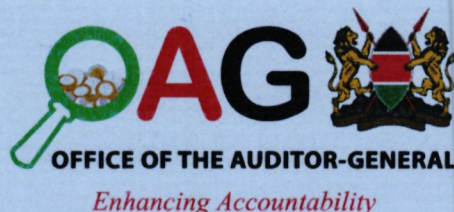
**Date:** 11/5/2022



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# REPUBLIC OF KENYA

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**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON KAIRI BOYS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE 2021- KIAMBU COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in use of Public Resources which considers compliance with applicable laws, regulations, policies, gazetted notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Kairi Boys Secondary School – Kiambu County set out on pages 1 to 23, which comprise the statement of financial assets and liabilities as at 30 June, 2022, and the statement of receipts and payments,

statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Kairi Boys Secondary School as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and Basic Education Act, 2013.

## **Basis for Qualified Opinion**

### **1.0 Unsupported Payments for Operations**

The statement of receipts and payments reflects payment for operations expenditure of Kshs.5,144,124 which, as disclosed in Note 6 to the financial statements includes Kshs.1,844,019 incurred on infrastructure development projects. However, local purchase orders, procurement documents, invoices, inspection and acceptance certificates, contract and certificates of works certified were not provided for audit .

In the circumstances, the accuracy and completeness of the payments for operations amounting to Kshs.1,844,019 could not be confirmed.

### **2.0 Unsupported Boarding and School Fund Payments**

The statement of receipts and payments reflects boarding and school fund payments of Kshs.18,193,943 as disclosed in Note 7 to the financial statements. However, review of records revealed that payments of Kshs.2,637,510 were not supported by local purchase/service orders, invoices, delivery notes, and inspection and acceptance certificates. Further, the management did not have an approved list of suppliers and therefore it was unclear what method was applied in identifying and procuring from the suppliers.

In the circumstances, the accuracy and completeness of boarding and school fund payments amounting to Kshs.2,637,510 could not be confirmed.

### **3.0 Unsupported Accounts Payables**

The statement of financial position reflects accounts payables balance of Kshs.3,180,613 which, as disclosed in Note 12 to the financial statements includes trade creditors balance of Kshs.1,971,716, prepaid fees totalling to Kshs.1,014,397 and infrastructure account amounting to Kshs.194,500. However, the detailed movement schedule indicating the particulars of creditors/students, opening balances, purchases and payments during the year to arrive at the closing balance were not provided for audit .

In the circumstances the accuracy and completeness of accounts payables balance of Kshs.3,180,613 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Kairi Boys secondary school Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### **Other Matter**

#### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects final receipts budget and actual on a comparable basis of Kshs.53,374,643 and Kshs.26,120,973 respectively resulting to an under-funding of Kshs.27,253,670 or 51% of the budget. Similarly, the School expended Kshs.24,021,712 against an approved budget of Kshs.53,105,843 resulting to an under-expenditure of Kshs.29,084,131 or 55% of the budget. The underfunding and underperformance affected the planned activities and may have impacted negatively on service delivery to the students.

## **REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES**

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association**

The statement of receipts and payments reflects payment for operations amounts of Kshs.5,144,124 which, as disclosed in Note 6 to the financial statements includes Kshs.248,500 transferred to Kenya Secondary School Heads Association (KESSHA). However, KESSHA is a welfare organization that draws its membership from School Principals only. This organization is not defined in Government Funding and there

is no assurance that it has implemented effective, efficient, and transparent financial management and internal controls systems to manage the funds transferred by schools. Further, the transfers were not based on any specific legislation or policy guidelines. and expenditure returns were not provided for audit.

In the circumstances, the value for money from the transfer of Kshs.248,500 could not be confirmed.

## **2. Non-Compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements**

The Public Sector Accounting Standards Board (PSASB) Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya of August 20, 2021 requires the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 1 January, 2020 to 30 June, 2021 with comparatives being for twelve (12) months from 1 January, 2019 to 30 December, 2019. Further, a disclosure note ought to have been included in the financial statements that the reason for preparing for longer period is due to the adoption of IPSAS for school and the change from calendar year to government fiscal year. In addition, a disclosure note should be made in the financial statements that the comparative information may not be comparable due to the longer period covered by the current financial period.

However, Management presented the annual report and financial statements covering six months from January, 2021 to June, 2021 with comparative balances for financial year 2020. Therefore, the financial statements have not been prepared for eighteen-months (18) as prescribed by the Public Sector Accounting Standards Board (PSASB).

Further, no disclosure was made on the change in the preparation of financial statements from calendar year to government fiscal year or on the lack of comparability due to longer period covered by the current financial period.

In the circumstances, Management did not comply with the guidelines issued by the Public Sector Accounting Standards Board.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE**

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

## **Basis for Conclusion**

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal control, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the school ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the Management is aware of the intention to terminate the school or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with Governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud

or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:


- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the school's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the

financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the school to cease to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

  
CPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

11 October, 2023



Kairi Secondary School  
 Reports and Financial Statements for the year ended 30<sup>th</sup> June 2021

V. Statement Of Receipts And Payments Period To 30<sup>th</sup> June 2021

Description Of Vote Head	Note	Jan 2021- June 2021	Year 2020
			<b>Kshs</b>
<b>Receipts</b>			
Capitation grants for tuition	1	1,015,432	1,243,980
Capitation grants for operations	2	6,036,333	8,651,100
School Fund Income- Parents' Contributions	3	19,783,469	27,004,104
School Fund Income- Other receipts	4	-	-
<b>Total Receipts</b>		<b>26,835,234</b>	<b>36,899,184</b>
<b>Payments</b>			
Payments for Tuition	5	1,019,005	1,294,245
Payments for operations	6	5,144,124	9,466,911
Boarding and school fund payments	7	18,193,943	20,226,308
<b>Total Payments</b>		<b>24,357,072</b>	<b>30,987,464</b>
<b>Surplus/Deficit</b>		<b>2,478,162</b>	<b>5,911,720</b>

The school financial statements were approved on 4/07/ 2023 and signed by:

IGNATIUS WAWENY

A.M. MURRAY

JULIA WAMBUI

Name:  
 S.P.A.  
 Chair BOM

Name:  
 School Principal/ Secretary to  
 BOM

Name:  
 J. Wang  
 Bursar/ Finance Officer

Date:



Date:

VI. Statement Of Financial Assets And Financial Liabilities As At 30<sup>th</sup> June 2021

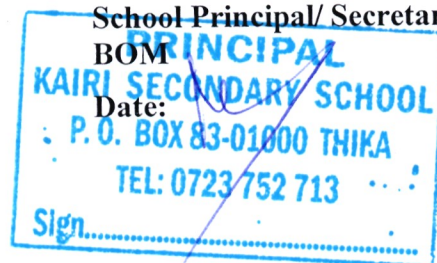
Financial Assets	Note	Jan 2021-June 2021	Year 2020
<b>Cash and Cash Equivalents</b>		<b>Kshs</b>	<b>Kshs</b>
Bank Balances	8	5,393,400	1,785,730
Cash Balances	9	352,284	512
Short term Investment	10	-	-
<b>Total Cash and Cash Equivalents</b>		<b>5,745,684</b>	<b>1,786,242</b>
Account's receivables	11	19,245,345	19,255,661
<b>Total financial assets</b>		<b>24,991,029</b>	<b>21,041,903</b>
<b>Financial liabilities</b>			
Accounts Payable	12	3,180,613	1,709,649
<b>Net financial assets</b>		<b>21,810,416</b>	<b>19,332,254</b>
<b>Represented by</b>			
Fund balance b/fwd	13	19,332,254	13,420,534
Surplus/Defict for the year		2,478,162	5,911,720
<b>Net financial position</b>		<b>21,810,416</b>	<b>19,332,254</b>

The school's financial statements were approved on 4/07 2023 and signed by:

IGNATIUS WAWERU ..... A.M. MURRAY .....

Name:  
 Chair BOM  
 Date:

Name:  
 School Principal/ Secretary to  
 BOM  
 Date:



Julia Wambui .....

Name:  
 Bursar/ Finance Officer  
 Date:

VII. Sstatement of Cash Flows for The Period Ended 30<sup>th</sup> June 2021

		Jan 2021- June 2021	Year 2020
		Kshs	Kshs
<i>Cashflow from Operating Activities</i>			
<b>Receipts from operating activities</b>			
Capitation grants for tuition	1	1,015,432	1,243,980
Capitation grants for operations	2	6,800,812	8,651,100
School fund income- Parents contributions/ fees	3	23,261,297	24,900,415
School fund income- other receipts	4	0	0
<b>Total receipts</b>		<b>31,077,541</b>	<b>34,795,495</b>
<b>Payments from operating activities</b>			
Payments for Tuition	5	1,019,005	1,294,245
Payments for operations	6	3,607,584	5,096,033
Boarding and school fund payments	7	20,384,991	24,899,790
<b>Total payments</b>		<b>25,011,580</b>	<b>31,290,068</b>
<b>Net cash flow from operating activities</b>		<b>6,065,961</b>	<b>3,505,427</b>
<i>Cashflow from Investing Activities</i>			
Proceeds from Sale of Assets		0	0
Acquisition of Assets- Building of classes phase 3		-2,106,519	-4,370,878
Proceeds from investments		0	0
<b>Net cash flows from Investing Activities</b>		<b>-2,106,519</b>	<b>-4,370,878</b>
<i>Cashflow from Financing Activities</i>			
Proceeds from borrowings/ loans		0	0
Repayment of principal borrowings		0	0
<b>Net cash flows from Investing Activities</b>		<b>0</b>	<b>0</b>
<b>Net increase/decrease in cash &amp; cash equivalent</b>		<b>3,959,442</b>	<b>-865,451</b>
<b>Cash and cash equivalent at beginning of the year</b>	<b>8&amp;9</b>	<b>1,786,242</b>	<b>2,651,693</b>
		<b>5,745,684</b>	<b>1,786,242</b>
<b>Cash and cash equivalent at END of the year</b>		<b>5,745,684</b>	<b>1,786,242</b>

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).



**Kairi Secondary School**  
**Reports and Financial Statements for the year ended 30<sup>th</sup> June 2021**

**VIII. Statement Of Budgeted Versus Actual Amounts for the Year Ended 30<sup>th</sup> June 2021**

Receipt/Expense Item	Original Budget a	Opening Balance (C/Bk) and AIA	Adjustments b	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilisation Difference e=c-d	% of Utilisation f=d/c %
<b>RECEIPTS</b>							
(1) CAPITATION GRANT ON TUITION	2,447,750	-	-	2,447,750	1,015,432	1,432,318	41%
Teaching & learning materials							
(2) CAPITATION GRANT ON OPERATIONS							
Other voteheads(L, T&T, E, W, C, Adm, C & P, E)	5,017,682	-	-	5,017,682	3,306,333	1,711,349	65.90%
Maintenance & Improvement	3,900,000	-	-	3,900,000	2,730,000	1,170,000	70.00%
Activity	268,800	-	-	268,800	-	268,800	0.00%
(3) FEES CHARGED ON PARENTS							
Personnel emoluments	5,220,905	-	-	5,220,905	2,910,707	2,310,198	55.80%
Repairs, Maintenance & Improvement	1,938,200	-	-	1,938,200	969,100	969,100	50.00%
Local Transport & Travelling	1,803,930	-	-	1,803,930	901,965	901,965	50.00%
Electricity, Water & Conservancy	1,476,585	-	-	1,476,585	709,877	766,708	48.10%
Medical	571,130	-	-	571,130	129,073	442,057	22.60%
Administration costs	2,219,980	-	-	2,219,980	1,627,335	592,645	73.30%
Activity	541,670	-	-	541,670	457,759	83,911	84.50%
Insurance(Students and Assets cover)	657,402	-	-	657,402	642,313	15,089	97.70%
Boarding Equipment and Stores	24,252,955	-	-	24,252,955	9,333,361	14,919,594	38.50%
Development	3,057,654	-	-	3,057,654	1,387,718	1,669,936	45.40%
<b>TOTAL INCOME</b>	<b>53,374,643</b>	-	-	<b>53,374,643</b>	<b>26,120,973</b>	<b>27,253,670</b>	

Kairi Secondary School  
 Reports and Financial Statements for the year ended 30<sup>th</sup> June 2021

TRIAL BALANCE AS AT 30TH JUNE 2021		DR	CR
<b>Cash and Cash equivalents</b>			
	Bank Balances	5,393,400	
	Cash Balances	352,284	
	Short term investments	0	
	Receivables	19,245,345	
<b>Payments</b>			
	Payments for Tuition	1,019,005	
	Payments for operations	5,144,124	
	Boarding and school fund payments	18,193,943	
<b>Receipts</b>			
	Capitation grants for tuition		1,015,432
	Capitation grants for operations		6,036,333
	School Fund Income- Parents' Contributions		19,783,469
	School Fund Income- Other receipts		0
	Proceeds from borrowings		0
	Prior Year Adjustment		
	<b>Fund Balance b/f</b>		19,332,254
	Accounts payables		3,180,613
	<b>TOTAL</b>	<b>49,348,101</b>	<b>49,348,101</b>

**IX. Significant Accounting Policies**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

**3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2021.



**X. Notes To The Financial Statements**

<b>1</b>	<b>Capitation Grant for Tuition</b>	<b>Jan-June 2021</b>	<b>Year2020</b>
		<b>Kshs</b>	<b>Kshs</b>
	Teaching / learning materials	1,015,432	1,243,980
	<b>Total</b>	<b>1,015,432</b>	<b>1,243,980</b>
<b>2</b>	<b>Capitation Grant for Operations</b>	<b>Jan-June 2021</b>	<b>Year 2020</b>
		<b>Kshs</b>	<b>Kshs</b>
	Personnel emoluments (B.O.M Teachers)	-	420,000
	Medical	-	134,400
	Maintenace & Improvement	2,730,000	3,078,000
	Other voteheads (L.T&T, Adm.Cost,E.W.C & P.emolument)	3,306,333	4,749,900
	Activity	-	268,800
	<b>Total</b>	<b>6,036,333</b>	<b>8,651,100</b>
<b>3</b>	<b>Parents Contribution/Fees - School Fund Account</b>	<b>Jan-June 2021</b>	<b>Year 2020</b>
		<b>Kshs</b>	<b>Kshs</b>
	Personnel emoluments	2,910,707	3,902,878
	Bording equipment and stores	9,333,361	14,531,101
	Repairs,maintenance and improvement	969,100	1,274,175
	Local transport / travelling	901,965	1,553,419
	Insurance (Medical & Property cover)	642,313	438,043
	Medical	129,073	82,274
	Electricity, Water & Conservancy	709,877	968,447
	Administration costs	1,627,335	1,626,672
	Student ID cards	4,000	52,800
	Activity	457,759	835,678
	Development	1,387,718	1,606,617

Kairi Secondary School  
 Reports and Financial Statements for the year ended 30<sup>th</sup> June 2021

P.T.A		710,261	-
Caution Fee		-	132,000
<b>Total</b>		<b>19,783,469</b>	<b>27,004,104</b>
<b>4 Other Receipts – School Fund Account</b>			
		<b>Jan-june2021</b>	<b>Year 2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Rent income		-	-
Income from farming activities		-	-
Sales of borehole water		-	-
Income from Posho mill		-	-
Income from Bus and ground Hire		-	-
Interest income		-	-
donations		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>5 Payments For Tuition</b>		<b>Jan-June 2021</b>	<b>year 2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Teaching / learning materials		1,018,645	1,294,005
Bank Charges		360	240
<b>Total</b>		<b>1,019,005</b>	<b>1,294,245</b>
		<b>Jan-June 2021</b>	<b>year-2020</b>
<b>6 Payments For Operations</b>		<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments (B.O.M Teachers)		-	420,000
Maintenance & Improvement		2,106,519	4,370,878
Medical		-	177,920
Activity Expenses		-	268,800
Other voteheads (L.T&T,Adm.Cost,E.W.C & P.Emolument)		3,037,605	4,229,313
<b>TOTAL</b>		<b>5,144,124</b>	<b>9,466,911</b>

Kairi Secondary School  
 Reports and Financial Statements for the year ended 30<sup>th</sup> June 2021

<b>7 Boarding And School Fund Payments</b>			
		<b>Jan-June 2021</b>	<b>year 2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments		1,505,302	2,827,386
Bording equipment and stores		10,625,342	10,079,455
Repairs, maintenance& improvement		705,245	716,028
Local transport / travelling		767,810	1,748,883
Electricity ,Water & Conservancy		768,102	609,905
Administration costs		2,055,720	1,692,884
Activity		296,550	764,240
Insurance(Medical & Property cover)		642,313	-
Medical		218,660	129,420
Student ID cards		-	51,490
Development		273,899	1,606,617
P.T.A		335,000	-
<b>TOTAL</b>		<b>18,193,943</b>	<b>20,226,308</b>
<b>8 Bank Accounts</b>			
<b>Name of Bank, Account No. &amp; currency</b>	<b>Bank Account Number</b>	<b>Jan-June 2021</b>	<b>Year 2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Tuition Account	1102154431	14,020	17,593
Operations Account	1102161209	969,799	506,571
School Fund Account/Boarding	1102129488	2,536,140	11,606
Savings Account		-	-
Infrastructural Account	1257800019	1,873,441	1,249,960
<b>Total</b>		<b>5,393,400</b>	<b>1,785,730</b>
<b>9 Cash In Hand</b>			
<b>Description</b>		<b>Jan-June 2021</b>	<b>year 2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Tuition Account		-	-
Operation Account		281	281
School Fund account		352,003	231

Kairi Secondary School  
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<b>Total</b>		<b>352,284</b>	<b>512</b>
<b>10 Short Term Investments</b>			
<b>Description</b>		<b>2020-2021</b>	<b>2019-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Cooperative shares		-	-
Treasury Bills		-	-
Fixed deposit		-	-
Equity stock		-	-
Other investments		-	-
<b>Total</b>		<b>-</b>	<b>-</b>
<b>11 Accounts Receivable</b>			
<b>Description</b>		<b>Jan-June 2021</b>	<b>year-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Fees arrears		19,030,345	19,255,661
Other non-fees receivables		-	-
School fund account 2021		-	-
Unrecovered Salary advances 2021		201,000	-
Unsurrendered Imprest 2021		14,000	-
<b>Total</b>		<b>19,245,345</b>	<b>19,255,661</b>
[Include an ageing of the fees / non fees arrears below]			
<b>Description</b>		<b>Jan-June 2021</b>	<b>year-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Fees arrears for current year		3,452,162	5,600,203
Fees arrears for the previous year		1,922,725	1,143,311
Fees arrears for prior periods (over two years)		13,655,458	12,512,147
<b>Total</b>		<b>19,030,345</b>	<b>19,255,661</b>
<b>12 Accounts Payable</b>			
<b>Description</b>		<b>2020-2021</b>	<b>2019-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Trade creditors (See ageing below and appendix 1)		1,971,716	1,708,503

Prepaid fees		1,014,397	1,146
Funded Accounts; Development and P.T.A Fund		-	-
Operation Account 2021		-	-
Infrastructure Account 2021		194,500	-
<b>Total</b>		<b>3,180,613</b>	<b>1,709,649</b>
[Include an ageing of the creditor's arrears below]			
<b>Description</b>		<b>2020-2021</b>	<b>2019-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Trade creditors for current year		1,971,716	1,708,503
Trade creditors for the previous year		-	-
Trade creditors for prior periods (over two years)		-	-
<b>Total</b>		<b>1,971,716</b>	<b>1,708,503</b>
<b>13 Fund Balance Brought Forward</b>			
<b>Description</b>	<b>Note</b>	<b>Jan-june 2021</b>	<b>2019-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Bank balances	8	5,393,400	1,785,730
Cash balances	9	352,284	512
Short Term Investments	10	-	-
Receivables	11	19,245,345	19,255,661
Payables	12	(3,180,613)	(1,709,649)
<b>Total</b>		<b>21,810,416</b>	<b>19,332,254</b>
<b>Other important disclosure notes</b>			
<b>14 Non-current Liabilities Summary</b>			
<b>Description</b>		<b>2020-2021</b>	<b>2019-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Bank loan(s)		-	-
Outstanding Leases		-	-
Hire purchase		-	-
Gratuity and leave provision		-	-
<b>Total</b>		<b>-</b>	<b>-</b>

<b>15 Biological assets</b>			
<b>Description</b>	<b>Numbers</b>	<b>2020-2021</b>	<b>2019-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Trees		800	824
<b>Total</b>		<b>800</b>	<b>824</b>
<b>16 Borrowings</b>			
<b>Description</b>		<b>2020-2021</b>	<b>2019-2020</b>
		<b>KShs</b>	<b>KShs</b>
<b>a) Borrowings</b>			
Borrowing at beginning of the year		-	-
Borrowings during the year		-	-
Repayments of during the year		-	-
<b>Balance at end of the year</b>		<b>-</b>	<b>-</b>
<b>17 Stock/ Inventory</b>			
<b>Description</b>		<b>2020-2021</b>	<b>2019-2020</b>
		<b>KShs</b>	<b>KShs</b>
<b>Stock/Inventory</b>			
Stock/ inventory at beginning of the year		107,050	76,500
Stock/ inventory purchased during the year		9,928,792	6,529,443
Stock/ inventory issued during the year		-9,757,332	-6,498,893
<b>Balance at end of the year</b>		<b>278,510</b>	<b>107,050</b>
	<b>LABORATORIES</b>		
<b>17-ii Stock/ Inventory</b>			
<b>Description</b>		<b>2020-2021</b>	<b>2019-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
<b>Stock/Inventory</b>			
Stock/ inventory at beginning of the year		1,171,137	1,191,955
Stock/ inventory purchased during the year		125,219	88,745
Stock/ inventory issued during the year		-257,958	-109,563
<b>Balance at end of the year</b>		<b>1,038,398</b>	<b>1,171,137</b>

LIBRARY (TEACHING & LEARNING MATERIALS)			
17- iii Stock/ Inventory			
Description		2020-2021	2019-2020
		Kshs	Kshs
<b>Stock/Inventory</b>			
Stock/ inventory at beginning of the year		67,968	66,677
Stock/ inventory purchased during the year		1,725,306	525,808
Stock/ inventory issued during the year		-1,621,206	-524,527
<b>Balance at end of the year</b>		<b>172,068</b>	<b>67,968</b>

**XI. Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

**PRINCIPAL**  
**KAIRI SECONDARY SCHOOL**  
P.O. BOX 83-01000 THIKA  
TEL: 0723 752 713

Sign and Date  
Principal



Kairi Secondary School  
 Reports and Financial Statements for the year ended 30<sup>th</sup> June 2021

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE AND ACCOUNTS RECEIVABLE

**LIST OF CREDITORS AS AT 30.6.21**

S/ N	NAME	CELL-PHONE	DETAILS	VOTEHEAD	AMOUNT
1	Grace Gachoki	0724004221	Fees refund	B.E.S	5,000.00
2	Aquinas John Kiai	0722564172	Fees refund	B.E.S	5,000.00
3	James Kinoru	0725558471	Hardware & plumbing materials	R.M.I	3,200.00
4	Rosma supplies	0723672183	Replacement of window panes	R.M.I	138,000.00
5	Caroline Njenga	0727660080	Supply of eggs	B.E.S	27,900.00
6	Alice wambui Gitau	0795308248	Supply of fruits	B.E.S	14,380.00
7	Fred Bosire Ontil	0705446895	Supply of bread	B.E.S	85,011.00
8	Jakidec Electricals	0722460235	Electrical accessories & repairs	E.W.C	58,225.00
9	Sajoke Enterprises	0733703763	Supply of grains to school	B.E.S	250,000.00
10	Hanjo Distributors	0733703763	Supply of maize flour and cooking fat to school	B.E.S	341,300.00
11	Wamboga Vegetables Transporters	0718514492	Supply of vegetables to school	B.E.S	199,450.00
12	Diana International Limited	0728230280	Supply of milk	B.E.S	77,825.00
13	James Ndungu Ngethe	0724412349	Supply of meat	B.E.S	200,800.00
14	Vincent Mburu Wambui	0717774088	Supply of new lockers	B.E.S	130,000.00
15	Tabitha Ndungu	0720267359	Fees refund	B.E.S	7,000.00
16	Bemwa Stationers	0708881857	Stationery ,teaching & learning materials	Adm.Cost	428,625.00
	<b>TOTALS</b>				<b>1,971,716.00</b>

**SUNDRY CREDITORS YEAR 2021**

SUMMARY

VOTE HEAD	KSHS.
B.E.S	1,343,666.00
R.M.I	141,200.00
Administration Costs	428,625.00
E.W.C	58,225.00
<b>TOTAL</b>	<b>1,971,716.00</b>

**FEEs ARREARS AS AT 30<sup>TH</sup> JUNE 2021**

<b>VOTEHEAD</b>	<b>AMOUNT</b>
<b>BES</b>	<b>1,177,702.00</b>
<b>RMI</b>	<b>246,697.00</b>
<b>LTT</b>	<b>63,281.00</b>
<b>EWC</b>	<b>169,469.00</b>
<b>ADM COST</b>	<b>680,693.00</b>
<b>ACTIVITY</b>	<b>2,670.00</b>
<b>INSURANCE</b>	<b>393,088.00</b>
<b>P.EMOLUMENT</b>	<b>647,432.00</b>
<b>MEDICAL</b>	<b>71,130.00</b>
<b>TOTAL</b>	<b>3,452,162.00</b>

**PREPAID FEES AS AT 30<sup>TH</sup> JUNE 2021**

<b>VOTEHEAD</b>	<b>AMOUNT</b>
<b>BES</b>	<b>253,599.00</b>
<b>R.M.I</b>	<b>230,441.00</b>
<b>L.T.T</b>	<b>142,780.00</b>
<b>E.W.C</b>	<b>387,577.00</b>
<b>TOTAL</b>	<b>1,014,397.00</b>

**Kairi Secondary School**  
**Reports and Financial Statements for the year ended 30<sup>th</sup> June 2021**

**ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER**  
**KAIRI SECONDARY SCHOOL, P.O BOX 83-01000 THIKA**

**FIXED ASSETS REGISTER**

A	Land		10.5acres
B	<i>Building and structures</i>		
1	Administration block		1
2	135 capacity dormitories		5
3	50 capacity classrooms		18
4	640 capacity dining hall		1
5	Kitchen		2
6	Store houses; kitchen, foodstuffs, exercise books, cleaning materials		4
7	25 capacity staffroom		1
8	30 capacity library		1
9	68 capacity science laboratories & computer lab		3
10	2 bedrooms Staff houses		7
11	Security guards changing room		1
12	Power house		1
13	Police post		1
14	Urinals		3
15	Students bathrooms		42
16	Latrines		63
C	52 seater isuzu bus KAR 667L		1
D	<i>Office equipment, furnitures and fittings</i>		
1	Cabinets & cupboards		16
2	Tables & office desks		24

**Kairi Secondary School**  
**Reports and Financial Statements for the year ended 30<sup>th</sup> June 2021**

3	Teachers' working stations		23
4	Library benches		8
5	Chairs		60
6	3 seater visitors seats		7
7	7 seater sofaset		
<b>E ICT equipment and other ICT assets</b>			
1	Students desktop computers		17
2	Desktop computers & laptops-offices		13
3	Printers		11
4	Copy printer machine		1
5	Kyocera photocopier machine		1
6	Projector		1
7	Students smart screens		13
8	U.P.S		1
9	CCTV screens		2
<b>F Intangible assets</b>			
1	Software programmes: Examination, time table,accounts,biometric,cyber school & coure books		6
<b>G Tools and apparatus</b>			
1	Portable burners		35
2	Bunsen burner		13
3	Beehive shelves		2
4	Laboratory gas cylinders		4
5	Radio receivers		4
6	Biology model :lungs,kidney,ear,eye,heart		4
7	Microscope boxes		5
			7

**Kairi Secondary School**  
**Reports and Financial Statements for the year ended 30<sup>th</sup> June 2021**

8	Microscopes	8
9	Engine models	2
10	Weighing balances	2
11	Hoffman apparatus	1
12	Meter rules 50cm and 100 cm	85
13	Laboratory stools	60
14	Laboratory tables; portables,side ,island	26
15	Kaloido scope	4
16	Solenoids	10
17	Sparky springs	4
18	Pinhole cameras	2
19	Wet and dry thermometer	6
20	Copper type bowls	1
21	Science chart	12
22	Klinostarts	1
23	Kipp's apparatus	1
24	Drying towers	1
25	Micrometer screw gauge	50
26	Smoke cell	2
H	Text books- diverse subjects & reference books including GOK supplies	18080
1	<b>Other Machinery and Equipment</b>	
1	Chainsaw	1
2	Water tanks; 150,000,10,000,2,300 and 1,500,1,000 litres capacity	12
3	Water pump	1
4	Generator	1
5	Lawn mower	1

**Kairi Secondary School**  
**Reports and Financial Statements for the year ended 30<sup>th</sup> June 2021**

6	Public address	1
7	Music system	1
8	Television	2
9	Kitchen boilers; 500,300,200,60 and 20litres capacity	10
10	Kitchen freezer	1
11	Kitchen weighing scale	1
12	Kitchen trolley	1
13	Kitchen gas cylinders: 13 and 6kg	2
14	Kitchen cookers & oven	3
15	Students beds(double deckers)	492
16	Dining hall benches	120
17	Dining hall tables	32
18	Students' lockers and chairs	450 sets
19	Sports goal posts	6pairs
20	Sports nets	9
21	Whiteboards	22
J	<i>Others</i>	
1	Concrete posts	30
2	Fire extinguishers	11tubes
3	Water dispenser	2