

REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**

THE NATIONAL ASSEMBLY

DATE: 08 NOV 2023

DAY  
Wednesday

PARLIAMENT  
OF KENYA  
LIBRARY

TABLED  
OF

Hon. Silvanus Osiyo, MP  
Majority Party Whip

CLERK AT  
THE TABLE:

A. Shitwoko

**THE AUDITOR-GENERAL**

**ON**

**PCEA KIKUYU HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2021**

**KIAMBU COUNTY**



OFFICE OF THE AUDITOR GENERAL  
P. O. Box 30084 - 00100, NAIROBI  
REGISTRY

14 JUL 2023

~~RECEIVED~~

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**P.C.E.A. KIKUYU HIGH SCHOOL**  
PUBLIC SECONDARY SCHOOL

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>TH</sup> JUNE 2021**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)







<b>Table of Contents</b>	<b>Page</b>
1. Key School Information And Management.....	V
2. Summary Report Of Performance Of The School.....	X
3. Statement Of School Management Responsibility.....	XIII
4. Report Of The Independent Auditors ( <i>To be attached</i> ).....	XIV
5. Statement Of Receipts And Payments Period To 30 <sup>th</sup> June 2021.....	1
6. Statement Of Financial Assets And Financial Liabilities As At 30 <sup>th</sup> June 2021 .....	2
7. Statement of Cash Flows for The Period Ended 30 <sup>th</sup> June 2021 .....	3
8. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30 <sup>th</sup> June 2021 .....	4
9. Significant Accounting Policies.....	10
10. Notes To The Financial Statements .....	12



Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
4	Academic Standard Committee Quality & Environment			
		Dr. Barae Samuel	Chairman	1 out of 1
		Dr. Naomi Gikonyo	Member	1 out of 1
		M/s Jecinta Njeri	Member	1 out of 1
		Mr. Daniel Kamau	Member	1 out of 1
6	Discipline and welfare Committee			
		Rev. Wilfred Kogo	Chairman	1 out of 1
		M/s Macharia Elizabeth	Member	1 out of 1
		M/s Mary Kangethe	Member	1 out of 1
		M/s Monicah Njuguna	Member	1 out of 1
		M/s Caroline Gatherere	Member	1 out of 1
		Mr. Gatere Charles	Member	1 out of 1
		Mr. Mwangi S. N.	Secretary	1 out of 1
6	Student welfare & Human Rights Committee			
		M/s Caroline Gatherere	Chairperson	Nil
		Mr. William Kamiri	Member	Nil
		Mr. James Mbugua	Member	Nil
		Michael Omondi	Member	Nil
7	Infrastructure/Adhoc Committee (if any during the year)			
		Mr. Wamagata Livingstone	Chairman	1 out of 1
		Mr. Kenneth Njoroge	Member	1 out of 1
		Mr. Gatere Charles	Secretary	1 out of 1
		Mr. Mwangi S. N.	Member	1 out of 1
		Mr. Mugo William	Member	1 out of 1
		SCDE – Mr. Rwitha	Member	1 out of 1



**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Samuel Ndirangu Mwangi	270630
2	Deputy Principal	Charles Gatere Njuguna	377213
3	School Bursar	Samuel Kamau Kihunyu	B.O.M.

**(e) Schools contacts**

Post Office Box: 123 – 00902 Kikuyu  
 Telephone: 0202613222/0707669479  
 E-mail: kikuyuhigh@gmail.com  
 Website:  
 Facebook:  
 Twitter:

**(f) School Bankers**

The following school operated (5) number of bank accounts in the following banks

1. Name of Bank: Equity Bank  
 Branch: Kikuyu  
 Account Number: 0570262803526- CDF Account
2. Name of Bank: K.C.B. Bank  
 Branch: Kikuyu  
 Account Number: 1107156122- School Fund Account
3. Name of Bank: K.C.B. Bank  
 Branch: Kikuyu  
 Account Number: 1102950262- Tuition Account
4. Name of Bank: K.C.B. Bank  
 Branch: Kikuyu  
 Account Number: 1102952125- Operation Account
5. Name of Bank: K.C.B. Bank  
 Branch: Kikuyu  
 Account Number: 1217318569 -Infrastructure Account

**(g) Independent Auditors**

Office of the Auditor General  
 Anniversary Towers, University Way  
 P.O. Box 30084  
 GPO 00100  
 Nairobi, Kenya



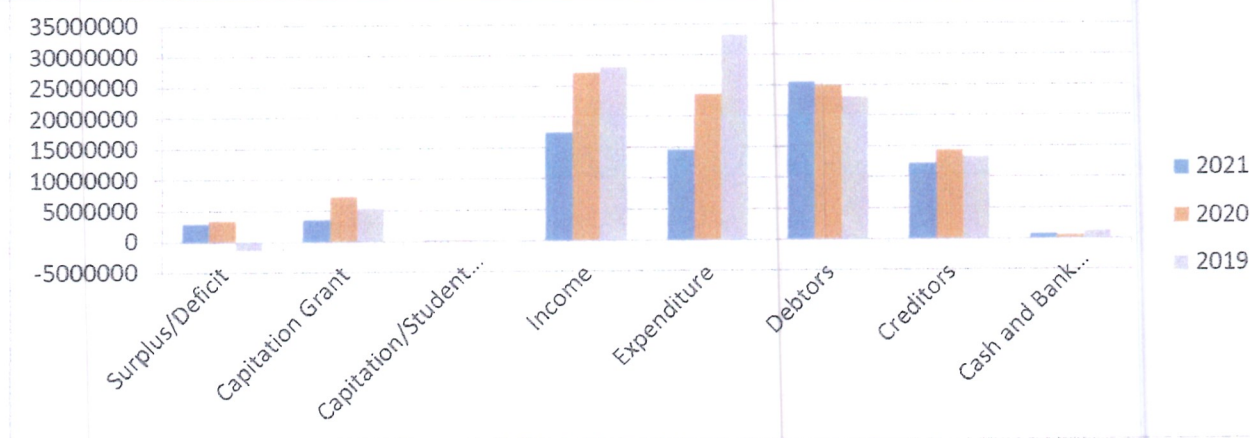


## II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

### a) Financial performance:

year	Surplus/ Deficit	Capitation Grant			Capitation /students Ratio	Total Income	Expenditur e	Debtors	Creditors	Cash and Bank Balances
		Operation	Tuition	Total						
2021	2,947,917.10	3,094,415.10	379,190.00	3,473,605.10	5,867.58	17,491,407.10	14,543,490	25,539,722.00	12,218,713.50	781,425.10
2020	3,463,737.85	6,273,200.00	928,453.00	7,201,653.00	14,607.812	27,156,555.85	23,692,818	24,916,517.00	14,312,125.00	563,248.00
2019	(1,384,498.3)	3,819,718.85	1,592,851.5	5,412,570.35	10,978.844	28,134,716.35	33,231,849.	23,179,440	13,330,443.5	1,292,113.6



### b) Teacher Student ratio:

Number of student	592	TSC teachers	BOM Teachers	TSC posting 2021	Transfer/ retirement 2021
Number of teachers	34	28	6	4	2
Teacher/ student ratio	1:17				

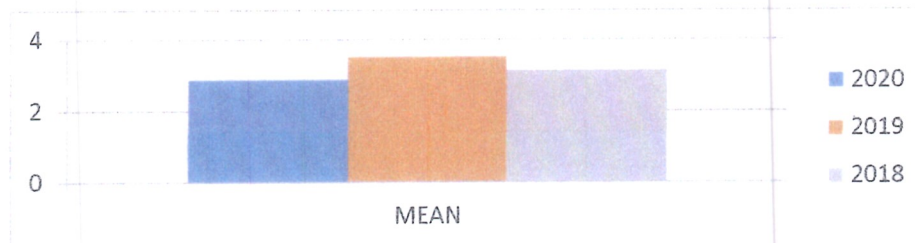
SUBJECT	HIST	GEO	CRE	BIO	BUS	ENG/LIT	ART	HSC	CHEM	MATH	KISW	AGRI	PHYC
NO. OF TEACHERS	1	1	2	2	1	6	0	1	2	4	4	3	2
SHORTAGE	1	0	1	1	1	0	1	0	2	2	0	0	1



## c) Mean score in the 2020

YEAR	2020	2019	2018
KCSE CANDIDATES(BOYS)	85	72	89
MEAN SCORE	2.871	3.514	3.135
BEST CANDIDATE(MEAN SCORE)	C	C+	B-

2020 candidates sat for KCSE in march 2021



## d) Number of Candidates in the 2020, 2019, 2018 KCSE:

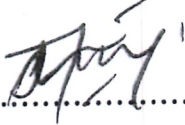
YEAR	2020	2019	2018
KCSE CANDIDATES(BOYS)	85	72	89

## e) Capacity of the school:

ITEM	QUANTITY	REMARKS
STUDENT POPULATION	592	
CLASSROOMS	12	
LABORATORIES	2	
TOILETS	12	
URINAL	3	
DINING HALL	1	
ADMINISTRATION OFFICES	1	Hosting 7 offices
LIBRARY	1	
HOME SCIENCE BLOCK	1	
STAFF HOUSES	6	
DORMITORY	2	Hosting 592 students

f) Development projects carried out by the school:

Science Complex Completion	M.O.E	363,130
Roof Painting- Classrooms & Admin Block	M.O.E	701,680
		1,064,810



.....  
School Principal



### III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (*P.C.E.A. Kikuyu High School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2021, and of the school's financial position as at that date.

Sign  .....

Name: Kenneth Ndirangu Njoroge

Designation: Chairman, School Board of Management

Date: 13-7-2023 .....

Sign  .....

Name: Julius Kangethe Mwangi

Designation: School Principal & Secretary to Board of Management

Date: 13/7/23 .....

Sign  .....

Name: Samuel Kamau Kihunyu

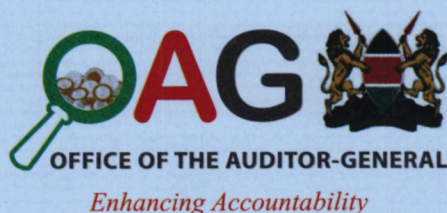
Designation: Bursar/ Finance Officer

Date: 13/7/2023 .....



# REPUBLIC OF KENYA

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E-mail: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON PCEA KIKUYU HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021 - KIAMBU COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of PCEA Kikuyu High School - Kiambu County set out on pages 1 to 22, which comprise of the statement of financial



assets and liabilities as at 30 June, 2021, the statement of receipts and payments, statement of cash flows, statement of budgeted versus actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position PCEA Kikuyu High School - Kiambu County as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

## **Basis for Qualified Opinion**

### **1. Variances Between Financial Statements and Supporting Schedules**

The financial statements reflect amounts that differed with the supporting schedules as detailed below;

<b>Particulars</b>	<b>Financial Statements Amount (Kshs.)</b>	<b>Supporting Schedule Amount (Kshs.)</b>	<b>Variance (Kshs.)</b>
Capitation Grant for Tuition	521,790	0	521,790
Capitation Grant Operations	3,273,015	0	3,273,015
School Fund Income - Parents Contribution	12,608,432	9,303,337	3,305,095
School Fund Income - Other Receipts	1,739,670	0	1,739,670
Payment for Tuition	890,695	582,015	308,680
Payments for Operations	2,755,831	0	2,755,831
Boarding and School Fund Payments	11,406,110	0	11,406,110
Accounts Receivables	25,852,418	0	25,852,418

In the circumstances, the accuracy of the financial statements for the year ended 30 June, 2021 could not be confirmed.

### **2. Inaccuracies in the Financial Statements**

The statement of receipts and payments reflects total receipts of Kshs.18,142,907 and payments of Kshs.15,052,636 whereas the statement of cash flows reflects total receipts of Kshs.18,618,459 and total payments of Kshs.18,257,928, resulting to unexplained variance of Kshs.475,552 and Kshs.3,205,292 respectively.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.



### **3. Inaccuracies in Cash and Cash Equivalents**

The statement of financial assets and liabilities reflects cash and cash equivalents balance of Kshs.923,779 which comprised of bank balances of Kshs.881,879 and cash balances of Kshs.41,900 as disclosed in Note 8 and 9 respectively. However, the schedule provided reflected a balance of Kshs.781,425 resulting to an unreconciled variance of Kshs.142,354. In addition, the bank balance is inclusive of stale cheques of Kshs.124,700 which had not been reversed or replaced in the cash book.

In the circumstances, the accuracy of cash and cash equivalents balance of Kshs.923,779 could not be confirmed.

### **4. Lack of Land Title Deed**

Records provided for audit revealed that the School occupies 18 acres of land. However, the ownership is under the Presbyterian Church of East Africa Kikuyu Mission this is contrary to Regulations 143(1) of Public Finance Management (National Government) Regulations, 2015 which prescribes that the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, ownership and valuation of land could not be confirmed.

The audit was conducted in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the PCEA Kikuyu High School Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

### **Other Matter**

#### **Budgetary Control and Performance**

The statement of budgeted versus actual amounts reflects total revenue budget of Kshs.24,185,849 and actual receipts of Kshs.18,142,907, resulting to a shortfall of Kshs.6,042,942 277 or 26% of the budget. Similarly, the statement reflects total expenditure budget of Kshs.24,186,849 and actual expenditure of Kshs.15,052,636, resulting to an under-absorption of Kshs.9,134,213 or 38% of the budget.

The revenue shortfall and under absorption may have affected School's planned activities and impacted negatively on service delivery to the public.



# REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

## **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## **Basis for Conclusion**

### **1. Non-Compliance with the Public Sector Accounting Standards Board (PSASB) Reporting Requirements**

The Public Sector Accounting Standards Board (PSASB) Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya of 20 August, 2021 requires the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 1 January, 2020 to 30 June, 2021 with comparatives being for twelve (12) months from 1 January, 2019 to 30 December, 2019. Further, a disclosure note ought to have been included in the financial statements that the reason for preparing for longer period is due to the adoption of IPSAS for school and the change from calendar year to government fiscal year. In addition, a disclosure note should be made in the financial statements that the comparative information may not be comparable due to the longer period covered by the current financial period.

However, Management presented the annual report and financial statements covering only six (6) months for financial year 2020-2021 with comparative balances for financial year 2019-2020. Therefore, the financial statements for 2020-2021 have not been prepared for eighteen-months (18) as prescribed the Public Sector Accounting Standards Board (PSASB).

In the circumstances, Management did not comply with the guidelines given by Public Sector Accounting Standards Board (PSASB).

### **2. Irregular payment to Kenya Secondary Schools Heads Association (KESSHA)**

The statement of receipts and payments reflects payments for operations of Kshs.2,755,831 as disclosed in Note 6 to the financial statements. However, review of records revealed that an amount of Kshs.223,000 was transferred as co-curricular funds to Kenya Secondary School Heads Association (KESSHA), a private entity that is not subject to Public Finance Management Act, 2012 or any other public finance regulations.

In the circumstances, Management was in breach of the law.



### **3. Unauthorised Virements (Reallocation) of Funds**

The statement of receipts and payments reflects total receipts of Kshs.18,142,907. However, review of records revealed that an amount of Kshs.600,000 was transferred from the operations to the tuition account and Kshs.642,160 from the school fund account to the operations account without approval by the County Education Board(CEB). This was contrary to the provisions of the Ministry of Education Circular Ref. No: MOE/G1/9/1/44 dated 9 January, 2008 and MOE.HQS/3/13/3 dated 16 June, 2021 which directs that under the operations account, schools may seek authority from the County Education Board to vire savings or surplus funds from one item to another when it is absolutely necessary but no virement from the tuition account will be allowed.

In the circumstances, Management was in breach of the guidelines.

### **4. Non-disclosure of School Bus Acquisition and School Bus Fund Balance**

Records provided for audit revealed that parents contributed a total of Kshs.14,337,081 in respect of purchase of a 51-seater semi-luxury bus against the loan advanced by a local bank for the purpose of Kshs.11,528,138 resulting to unutilised balance of Kshs.2,808,943. However, the value of the bus and unspent bank balance have not been disclosed in the financial statements. This is contrary to Section 68(2)(b) of the Public Finance Management Act, 2012 which provides that the Accounting Officer shall ensure that the entity keeps financial and accounting records that comply with this Act.

In the circumstances, Management was in breach of the law.

### **5. Long Outstanding Accounts Payables**

The statement of financial assets and liabilities reflects accounts payables balance of Kshs.12,218,714 as disclosed in Note 12 to the financial statements, out of which an amount of Kshs.5,996,915 was in respect to payments due to suppliers for delivered goods and services that have remained unpaid for a period in excess of two years.

In the circumstances, effective management of accounts payables could not be confirmed.

### **6. Unapproved Expenditure**

Management Incurred expenditure on various items amounting to Kshs.1,481,064 without budgetary approvals. This was contrary to regulation 23(2)(g) of public finance Management (National Government) Regulations, 2015.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion



## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### **Basis for Conclusion**

#### **Long Outstanding Accounts Receivables**

The statement of financial assets and liabilities reflects accounts receivables balance of Kshs.25,852,418 as disclosed in Note 11 to the financial statements, out of which Kshs.21,199,181 was in respect of fees arrears that have been outstanding in excess of two (2) years and no explanation was provided by Management on how they intend to enforce collection of the fee arrears. However, student fee arrears aging analysis was not provided by Management for audit review. Further, the balance includes an amount of Kshs.800,520 in respects of students who have been issued with KCSE certificates without clearing fee arrears.

In the circumstances, recoverability of accounts receivables balance of Kshs.25,852,418 could not be confirmed.

#### **Lack of Land Title Deed and Updated Asset Register**

Records provided for audit revealed that the School occupies 18 acres of land. However, the ownership is under the Presbyterian Church of East Africa Kikuyu Mission. This is contrary to Regulations 143(1) of Public Finance Management (National Government) Regulations, 2015 which prescribes that the Accounting Officer shall be responsible for maintaining a register of assets under his or her control or possession as prescribed by the relevant laws.

In the circumstances, ownership of the unvalued land could not be confirmed and Management have not safeguarded the School's land and other assets.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.



## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

## **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition, to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in



compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal control in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.


As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
CPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

12 October, 2023



V. Statement Of Receipts And Payments Period To 30<sup>th</sup> June 2021

Description Of Vote Head	Note	2020-2021	2019-2020
		Kshs	Kshs
<b>Receipts</b>			
Capitation grants for tuition	1	521,790.00	928,453.00
Capitation grants for operations	2	3,273,015.10	3,414,700.00
School fund income- parents' contributions	3	12,608,432.00	19,030,023.00
School fund income- other receipts	4	1,739,670.00	924,879.85
Proceeds from borrowings			
<b>Total Receipts</b>		<b>18,142,907.10</b>	<b>24,298,055.85</b>
<b>Payments</b>			
Payments for tuition	5	890,695.00	686,483.00
Payments for operations	6	2,755,831.00	4,604,858.00
Boarding and school fund payments	7	11,406,110.00	16,716,257.00
<b>Total Payments</b>		<b>15,052,636.00</b>	<b>22,007,598.00</b>
<b>Surplus/Deficit</b>		<b>3,090,271.10</b>	<b>2,290,457.85</b>

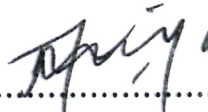
The school financial statements were approved on \_\_\_\_\_ 2021 and signed by:

.....  


Name: KENNETH NJOROGE

Chair BOM

Date: 13.7.2023

.....  


Name: Julius K. Mwangi  
 School Principal/ Secretary to  
 BOM

Date: 13/7/23

.....  


Name: S. K. Kimani


Bursar/ Finance Officer

Date: 13/7/2023

VI. Statement Of Financial Assets And Financial Liabilities As At 30<sup>th</sup> June 2021

Description	Note	2020-2021	2019-2020
		Ksh	Ksh
<b>Financial Assets</b>			
<b>Cash and cash equivalents</b>			
Bank balances	8	881,879.10	543,083.00
Cash balances	9	41,900.00	20,165.00
Short term investment	10	-	-
<b>Total cash and cash equivalent</b>		<b>923,779.10</b>	<b>563,248.00</b>
Account's receivables	11	25,852,417.80	25,676,412.80
<b>Total financial assets</b>		<b>26,776,196.90</b>	<b>26,239,660.80</b>
<b>Financial liabilities</b>			
Accounts payables	12	12,218,713.50	14,772,448.50
<b>Net financial assets</b>		<b>14,557,483.40</b>	<b>11,467,212.30</b>
<b>Represented by</b>			
Accumulated fund b/fwd	13	11,467,212.30	9,176,754.45
Surplus/deficit for the year		3,090,271.10	2,290,457.85
<b>Net financial position</b>		<b>14,557,483.40</b>	<b>11,467,212.30</b>


The school's financial statements were approved on \_\_\_\_\_ 2021 and signed by:



Name: KENNETH NJOROGE

Chair BOM

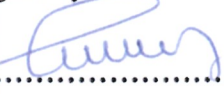
Date: 13/7/2023



Name: JULIUS K. MWANGI  
School Principal/ Secretary to  
BOM

BOM

Date:



Name: S. K. KINUNGU

Bursar/ Finance Officer

Date: 13/7/2023



VII. Statement of Cash Flows for The Period Ended 30<sup>th</sup> June 2021

Description	Notes	2020-2021	2019-2020
		Kshs.	Kshs.
<b>Operating activities</b>			
<b>Receipts</b>			
Capitation grants for tuition	1	521,790.00	928,453.00
Capitation grants for operations	2	3,439,295.10	5,920,808.00
School fund income- parents contributions/ fees	3	12,917,704.00	19,460,369.40
School fund income- other receipts	4	1,739,670.00	-
<b>Total receipts</b>		<b>18,618,459.10</b>	<b>26,309,630.40</b>
<b>Payments</b>			
Payments for tuition	5	624,630.00	893,808.00
Payments for operations	6	3,197,560.00	6,140,649.00
Boarding and school fund payments	7	13,370,928.00	19,204,998.00
<b>Total payments</b>		<b>17,193,118.00</b>	<b>26,239,455.00</b>
<b>Net cash flow from operating activities</b>		<b>1,425,341.10</b>	<b>70,175.40</b>
<b>Cashflow from investing activities</b>			
Proceeds from sale of assets			-
Acquisition of assets		1,064,810.00	799,041.00
Proceeds from investments		-	-
Purchase of investments		-	-
<b>Net cash flows from investing activities</b>		<b>(1,064,810.00)</b>	<b>(799,041.00)</b>
<b>Cashflow from borrowing activities</b>			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
<b>Net cash flow from financing activities</b>		<b>360,531.10</b>	<b>(728,865.60)</b>
<b>Net increase in cash and cash equivalents</b>		<b>360,531.10</b>	<b>(728,865.60)</b>
<b>Cash and cash equivalent at beginning of the year</b>		<b>563,248.00</b>	<b>1,292,113.60</b>
<b>Cash and cash equivalent at end of the year</b>		<b>923,779.10</b>	<b>563,248.00</b>

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Internal Exams	90,200.00		90,200.00	260,660	(170,460.00)	289.0%
Teaching / Learning Materials	90,200.00		90,200.00	205,450.00	(115,250.00)	227.8%
Chalks	25,000.00		25,000.00	-	25,000	0.0%
Exams And Assessment	-	-	-	-	-	-
Reference materials	200,000.00		200,000.00	-	200,000.00	0.0%
Administration Costs	-	-	-	-	-	-
Bank Charges	1,000.00	-	1,000.00	990.00	10.00	99%
<b>(2) Expenditure For Operations</b>						
Personnel Emoluments	904,325.00		904,325.00	892,500.00	11,825.00	99%
Repairs, Maintenance & Improvements	1,407,000.00		1,407,000.00	1,064,810.00	342,190.00	76%
Local Transport / Travelling	241,200.00		241,200.00	84,200.00	157,000.00	35%
Electricity, Water and Conservancy	191,200.00		191,200.00	60,450.00	130,750.00	32%
Medical	95,000.00		95,000.00	-	95,000.00	0%
Administration Costs	328,615.00		328,615.00	125,683.00	202,932	38%



Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a Kshs	b Kshs	c=a+b	d	e=c-d Kshs	f=d/c % Kshs
Activity Expenses	200,675.00		200,675.00	429,300.00	(228,625.00)	214%
Gratuities	98,888.00	-	98,888.00	98,888.00	-	100%
Smasse	-	-	-	-	-	-
<b>(3) Expenditure For School Fund</b>						
Personnel Emoluments	1,402,857.00	-	1,402,857.00	1,195,058.00	207,799.00	85%
Repairs, Maintenance and Improvements	593,000.00	-	593,000.00	778,060.00	(185,060.00)	131%
Local Transport / Travelling	988,531.00	-	988,531.00	681,610.00	306,921.00	69%
Electricity, Water and Conservancy	373,590.00	-	373,590.00	275,940.00	97,650.00	74%
Medical Expenses	-	-	-	-	-	-
Administration Costs	772,679.00	-	772,679.00	972,497.00	(199,818.00)	126%
Activity	74,125.00	-	74,125.00	-	74,125.00	0%
Gratuities	360,504.00	-	360,504.00	360,504.00	-	100%
BOM Teachers	360,000.00	-	360,000.00	360,000.00	-	100%
Boarding Equipment and Stores	12,879,800.00	-	12,879,800.00	5,932,229.00	6,947,571.00	46%
School Bus	1,739,670.00		1,739,670.00	693,296.00	1,046,374.00	40%
School Farm	300,000.00		300,000.00	156,916.00	143,084.00	52%

Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d 30,000	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Other Expenses On Investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-	-
<b>Totals</b>	<b>24,186,849.00</b>	<b>-</b>	<b>24,186,849.00</b>	<b>15,052,636.00</b>	<b>9,134,213.10</b>	



**IX. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

**3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.



**X. Notes To The Financial Statements****1 Capitation Grant for Tuition**

Description	2020-2021	2019-2020
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	142,600.00	243,000.00
Laboratory Equipment	198,790.00	50,640.00
Internal Exams	90,200.00	
Teaching / Learning Materials	90,200.00	375,813.00
Chalks	0.00	-
Exams And Assessment	-	-
Reference books	0.00	259,000.00
<b>Total</b>	<b>521,790.00</b>	<b>928,453.00</b>

**2 Capitation Grant for Operations**

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel Emoluments	904,325.00	1,566,610.00
Repairs And Maintenance	1,407,000.00	-
Local Transport / Travelling	241,200.00	423,501.00
Electricity And Water	191,200.00	313,566.00
Medical	0.00	98,600.00
Administration Costs	328,615.10	635,223.00
Activity	200,675.00	197,200.00
BOM Teachers	-	180,000.00
<b>Total</b>	<b>3,273,015.10</b>	<b>3,414,700.00</b>

**3 Parents Contribution/Fees - School Fund Account**

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,690,643.00	1,730,934.00
Boarding Equipments and Stores	7,987,272.00	12,694,890.00
Repairs and maintenance	593,000.00	2,380,144.00
Local transport / travelling	988,531.00	912,170.00
Electricity and water	373,582.00	401,306.00
Miscellaneous Revenue	128,600.00	68,407.00



Description	2020-2021	2019-2020
	Kshs	Kshs
Administration costs	772,679.00	733,109.00
Activity	74,125.00	109,063.00
<b>Total</b>	<b>12,608,432.00</b>	<b>19,030,023.00</b>

## Notes To The Financial Statements (Continued)

## 4 Other Receipts – School Fund Account

Description	2020-2021	2019-2020
	Kshs	Kshs
Fee On Boarding Equipment and Stores	-	-
Rent Income	-	-
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	-	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Interest Income	-	-
Dividends Income	-	-
School Bus Fund	1,739,670.00	924,879.85
Damages	-	-
<b>Total</b>	<b>1,739,670.00</b>	<b>924,879.85</b>

## 5 Payments For Tuition

Description	2020-2021	2019-2020
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	270,000.00	380,160.00
Laboratory Equipment	153,595.00	-
Internal Exams	260,660.00	304,495.00
Teaching / Learning Materials	205,450.00	-
Chalks	-	-
Exams And Assessment	-	-
Teachers Guides	-	-

Administration Costs	-	-
Bank Charges	990.00	1,828.00
<b>Total</b>	<b>890,695.00</b>	<b>686,483.00</b>



## Notes To The Financial Statements (Continued)

## 6 Payments For Operations

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel Emoluments	892,500.00	1,954,186.00
Service Gratuity	98,888.00	
Administration Cost	124,729.00	292,261.00
Repairs And Maintenance & Improvements	-	-
Local Transport / Travelling	84,200.00	497,200.00
Electricity And Water	60,450.00	173,745.00
Medical	-	-
Activity Expenses	429,300.00	738,425.00
Smasse	-	-
Insurance Cost	-	-
Bank Charges	954.00	-
Acquisition Of Assets	1,064,810.00	799,041.00
<b>Total</b>	<b>2,755,831.00</b>	<b>4,604,858.00</b>

Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel Emoluments	1,195,058.00	2,279,448.00
Service Gratuity	360,504.00	-
Repairs And Maintenance & Improvements	778,060.00	5,545,743.00
Local Transport / Travelling	681,610.00	663,140.00
Electricity And Water	275,940.00	220,291.00
Medical Expenses	-	-
Administration Costs	972,497.00	1,176,899.00
Damages	-	-
B.O.M. Teachers	360,000.00	420,000.00
Expenses On Income Generating Activities	-	-
Fee On Boarding Equipment and Stores	5,932,229.00	5,918,831.00
School farm	156,916.00	-
Insurance Cost ( <i>Life Property</i> )	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	693,296.00	-
Miscellaneous Expense	-	-
<b>Total</b>	<b>11,406,110.00</b>	<b>16,716,257.00</b>



Notes To The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account		190,907.00	93,747.00
Operations Account		110,161.95	21,472.85
School Fund Account/Boarding		437,792.35	373,081.35
Savings Account		-	-
Parent Association Development Account		-	-
Income Generating Activities Account		-	-
Infrastructural Account		143,017.80	54,781.80
<b>Total</b>		<b>881,879.10</b>	<b>543,083.00</b>

9 Cash In Hand

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account	-	-
Operation Account	125.00	125.00
School Fund account	41,775.00	20,040.00
<b>Total</b>	<b>41,900.00</b>	<b>20,165.00</b>

10 Short Term Investments

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees Arrears	25,539,722.00	24,916,517.00
Other Non-Fees Receivables	-	-
Salary Advances	-	447,200.00
Imprest	312,695.80	312,695.80
<b>Total</b>	<b>25,852,417.80</b>	<b>25,676,412.80</b>

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees Arrears For Current Year	4,340,541.00	3,515,153.00
Fees Arrears For The Previous Year	-	113,269.00
Fees Arrears For Prior Periods (Over Two Years)	21,199,181.00	21,288,095.00
<b>Total</b>	<b>25,539,722.00</b>	<b>24,916,517.00</b>

12 Accounts Payable

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	12,218,713.50	14,312,125.50
Prepaid Fees	-	460,323.00
Retention Monies	-	-
<b>Total</b>	<b>12,218,713.50</b>	<b>14,772,448.50</b>

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade Creditors for Current Year	4,665,693.00	8,315,210.00
Trade Creditors for The Previous Year	1,556,105.00	2,667,022.00
Trade Creditors for Prior Periods (Over Two Years)	5,996,915.50	3,329,893.50
<b>Total</b>	<b>12,218,713.50</b>	<b>14,312,125.50</b>



Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank Balances	881,879.10	543,083.00
Cash Balances	41,900.00	20,165.00
Short Term Investments	-	-
Receivables	25,852,417.80	25,676,412.80
Payables	(12,218,713.50)	(14,772,448.50)
<b>Total</b>	<b>14,557,483.40</b>	<b>11,467,212.30</b>

**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**14 Non-current Liabilities Summary**

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
<b>Total</b>	-	-

**15 Biological assets**

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
<b>Total</b>		-	-

**16 Borrowings**

Description	2020-2021	2019-2020
	Kshs	Kshs
<b>a) Borrowings</b>		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
<b>Balance at end of the year</b>	-	-



**Other important disclosure notes**

**17 Stock/ Inventory**

Description	2020-2021	2019-2020
	Kshs	Kshs
<b>b) Inventory</b>		
Stock/ inventory at beginning of the year	-	-
Stock/ inventory purchased during the year	-	-
Stock/ inventory issued during the year	-	-
<b>Balance at end of the year</b>	-	-

**P.C.EA. KIKUYU HIGH SCHOOL  
Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021**

**18 Progress On Follow Up Of Auditor Recommendations**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

-----  
Sign and Date  
Principal



**P.C.EA. KIKUYU HIGH SCHOOL  
Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021**

**Annex 1 - Analysis of Pending Accounts Payable**

Supplier Of Goods Or Services	Original Amount	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
	a	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	
<b>Supplier of Goods</b>					
1. Rosemary Wanjiku		61500	53310	61500	
2. Paul Wakanya Ndungu		0	280500	0	
3. Watken Enterprises		0	380500	0	
4. Catherine Wanjiru Kamiri		480540	504660	353210	
5. Lucy Wanjiku Mburu		0	14700	0	
6. Jackson N. Wairimu		0	420000	0	
7. Sayari Enterprises		63000	0	63000	
8. James Konza		60900	0	60900	
9. Tabitha Waruguru		209200	0	209200	
10. Kency Store		0	0	14000	
11. Postal Corporation		7725	0	7725	
12. Brain waves solutions			22500	22500	
13. Tradelink ventures		0	72600	0	
14. Wynberg Solutions		0	92000	92000	
15. Asced Enterprises		100000	446400	767200	
16. Knitstar Enterprises		0	181000	0	

**P.C.EA. KIKUYU HIGH SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021**

Supplier Of Goods Or Services	Original Amount	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
17. Kikuyu Water		119540	13200	119540	
18. David Gitau Ngaruiya		36000	45750	76300	
19. Nanak Prime Ventures		0	24000	0	
20. Kenafric Bakers Ltd		0	244952	0	
21. Mary W. Njoroge		0	39000	0	
22. John Thuku Ndungu		283050	25900	283050	
23. Famalink Solution		0	230000	0	
24. Martin Kariuki Muthoni		200430	1075220	957690	
25. Lucy W. Nduguti		460500	524270	800267	
26. Gastone Kay Ltd		600000	598855	1198855	
27. Readmore Bookshop & Stationers		408835	1051100	716745.50	
28. Grassim Suppliers		204655	79670	274145	
29. Zani sports collection		0	27000	0	
30. Primehood suppliers			593800	460800	
31. Stanje Enterprises		0	70295	190375	
32. Annwam Enterprises		0	958000	697800	
33. Edduasist Enterprises		468900	1980000	2448900	
34. Xapic Trade concepts		0	277000	554000	
35. Anthony Gachie		340100	340100	680200	
36. Samar Energy Savers		0	578000	578000	
37. Tass Enterprises		125313	0	125313	



**P.C.EA. KIKUYU HIGH SCHOOL**

**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021**

Supplier Of Goods Or Services	Original Amount	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
38. Primwas Enterprises		108800	0	108800	
39. School Equipment		207793	0	207793	
<b>Sub-total</b>		<b>4546781</b>	<b>11244282.50</b>	<b>12386540.50</b>	
<b>SUPPLIER OF SERVICES</b>					
1. Samson Warutere		16800	0	16800	
2. Geoffrey Karanja		16000	0	16000	
3. Stiamark Agencies		72200	0	72200	
4. Kenya Power Ltd		42980	0	42980	
5. Gratom Babz Ltd		130000	65000	0	
6. Workers salary		1656665	485481	1656665	
7. BOM Teachers		150000	0	150000	
8. Elizabeth Macharia			0	81000	
9. Moses Ndungu Chege		45000	305800	250500	
10. David N. Muthui		0	77650	0	
11. Francis Kago		0	13000	0	
12. Paul Thuo		0	27500	0	
13. Central Garage		91609	0	91609	
14. Gaston Kenya Ltd		0	0	27816	
15. Charles Gatere		13500		13500	
16. Peterson Irungu		43900		43900	
17. Peter Mbugua		56010		56010	

**P.C.E.A. KIKUYU HIGH SCHOOL**  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021**

Supplier Of Goods Or Services	Original Amount	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
Sub-total		2334664	974431	251898.50	
<b>TOTAL</b>		6881445	12218713.50	14772448.50	

**Annex 2 – Summary of Fixed Assets Register**

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2022
Land 18 acres	Donated by the P.C.E.A. Church	Kikuyu	504,000,000	-	-	504,000,000
Buildings And Structures			200,000,000			200,000,000
Motor Vehicles			7,500,000			7,500,000
Office Equipment, Furniture And Fittings			2,000,000			2,000,000
Tools And Apparatus			2,200,000			2,200,000
Textbooks			2,500,000			2,500,000
Generator			2,000,000			2,000,000
<b>Total</b>			720,200,000			720,200,000



*P.C.EA. KIKUYU HIGH SCHOOL*  
**Reports and Financial Statements For the year ended 30<sup>th</sup> June 2021**