

REPUBLIC OF KENYA



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REPORT

OF

THE NATIONAL ASSEMBLY
PAPERS LAID

DATE: 15 NOV 2023 WEDNESDAY

TABLED BY: DEPUTY MAJORITY LEADER ON

CLERK AT THE TABLE:

THE AUDITOR-GENERAL

GITHUNGURI GIRLS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2021**

MURANG'A COUNTY



Revised 30th June 2021.



GITHUNGURI GIRLS HIGH SCHOOL

PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED
30th June 2021**

**Prepared in accordance with the Cash Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

**GITHUNGURI GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOLS
Reports and Financial Statements
For the year ended 30th June 2021**

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**GITHUNGURI GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOLS
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I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Murang'a County, Kandara Sub-County.

The school was registered in under registration number 21S30000111 on 12/7/2022 and is currently categorized as an Extra County public school established, owned or operated by the Government.

The school is a boarding school and had 983 number of students as at *30th June, 2021*. It has 20 streams and 43 teachers of which 9 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of Appointment
1	David Kariuki Kuria	Chairman	15/2/2022
2	Rahab M Kibe	Secretary - Principal	15/2/2022
3	Mary Mukami Kamande	Member	15/2/2022
4	Margaret Mumbi	Member	15/2/2022
5	Samuel Njoga	Member	15/2/2022
6	Samuel Gitau Mwangi	Member	15/2/2022
7	Margaret Mwhaki	Member	15/2/2022
8	Richard Ng'ang'a	Member – Rep CEB	15/2/2022
9	Joseph Karanja	Member Rep Teachers	15/2/2022
10	Rev Nicholus Kahiu Faith Wanjiku	2 Members - Sponsor	15/2/2022
11	Joel Kibe Edward Githaiga Tabitha Mumbi	Members - Community	15/2/2022
12	Jane Michuki	Member Special Needs	15/2/2022
13	Esther Gitu	Rep Students	15/2/2022

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	David Kariuki Rahab M Kibe Samuel Njoga Tabitha Mumbi Edward Githaiga	Chairman Secretary P. A. Chair Member Member	3 out of 4 4 out of 4 4 out of 4 3 out of 4 4 out of 4
2	Finance, Procurement and General Purposes Committee	David Kariuki Samuel Njoga Mary Kamande Rahab M Kibe	Chairperson Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1
3	Academic Committee	Rahab M Kibe Benson Njoroge Richard Nganga Tabitha Mumbi Faith Kabiru Joseph Karanja	Chairperson Member Member Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1
4	Development Committee	David Kariuki Samuel Njoga Rahab M Kibe	SIC Chairman Member Member	2 out of 2 2 out of 2 2 out of 2

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		Patricia Githui Mary Kamande	Member Member	2 out of 2 2 out of 2
5	Discipline and Welfare Committee	1.Rahab M Kibe 2.Patricia Githui 3.Samuel Gitau 4.Margaret Mumbi 5.Rev Nicholas Kahiu 6.Mary Kamande	Chairperson Member Member Member Member Member	1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1 1 out of 1

(d) School operation Management

For the financial year ended *30th June 2021* the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	.Rahab M Kibe	352227
2	Deputy Principal	Patricia WanjikuGithui	278846
3	School Bursar	Annie WairimuMwangi	22531471 (ID)

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KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 589 Thika
Telephone: 0722933651
E-mail: githungurigirls@yahoo.com
Website: www.githugurigirls.co.ke
Facebook:githunguriGghs

(f) School Bankers

The following school operated 7number of bank accounts and an Mpesa pay bill in the following banks:

- 1 Name of Bank : Kenya Commercial Bank, Thika Branch
Account Name : Githunguri Girls School Fund Account 2
Account Number : 1102098558
2. Name of Bank : Kenya Commercial Bank, Thika Branch
Account Name : Githunguri Girls Development Account
Account Number : 1212804163
- 3 Name of Bank : Kenya Commercial Bank, Thika Branch
Account Name : Githunguri Girls Tuition Account
Account Number : 1102111805
4. Name of Bank : Kenya Commercial Bank, Thika Branch
Account Name : Githunguri Girls Operations Account
Account Number : 1102112232
5. Name of Bank : Kenya Commercial Bank, Thika Branch
Account Name : Githunguri Girls Infrastructure Account
Account Number : 1209697467
6. Name of Bank : Equity Bank, Kenol Branch
Account Name : Githunguri Girls ICT Account
Account Number : 089298655264
7. Name of Bank : Equity Bank, Kenol Branch
Account Name : Githunguri Girls CDF Account
Account Number : 089295487704
8. MPESA Pay Bill No. 522123 attached to 11020998558Bank Account

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(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

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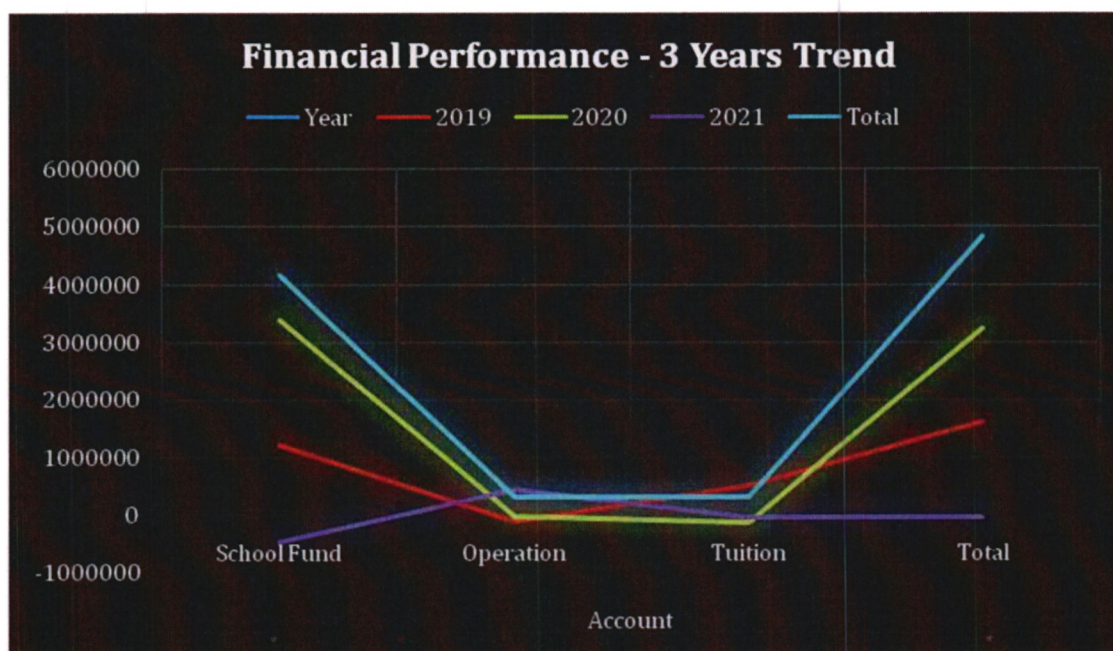
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

- *Surplus/deficit for the year and a comparison of the same for the last three years.*

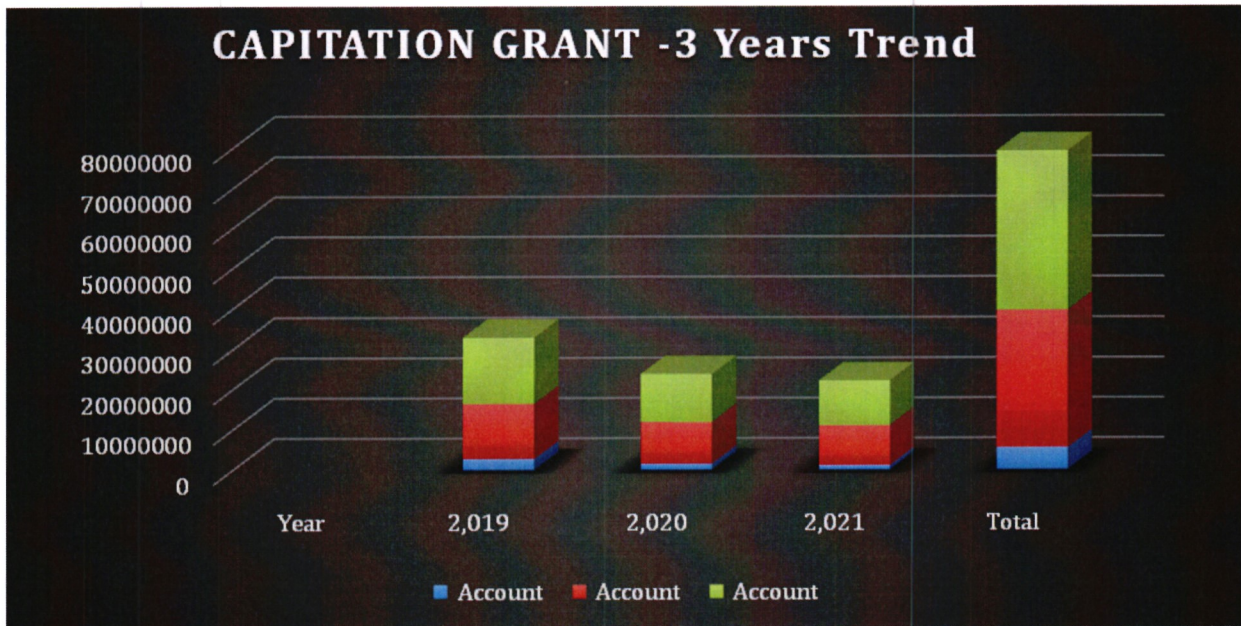
Financial Performance - 3 Years Trend				
	School Fund	Operation	Tuition	Total
Year				
2019	1212063	-119920	521159	1613302
2020	3397400	-18611	-140445	3238344
2021	-453707	448683	-25844	-30868
Total	4155756	310152	354870	4820778



- *Capitation grants from the Ministry of Education for the last three years*

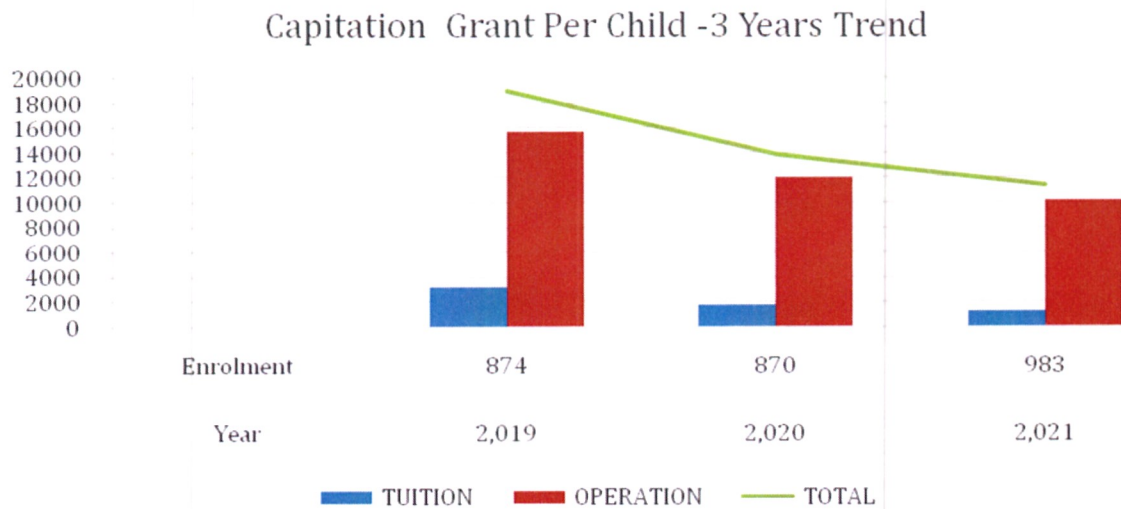
CAPITATION GRANT -3 Years Trend			
	TUITION	OPERATION	TOTAL
Year			
2019	2,799,840	13,731,263	16,531,103
2020	1,560,420	10,401,525	11,961,945
2021	1,161,565	9,990,899	11,152,464
Total	5,521,825	34,123,687	39,645,512

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- Ratio of capitation grant per student over the last three years

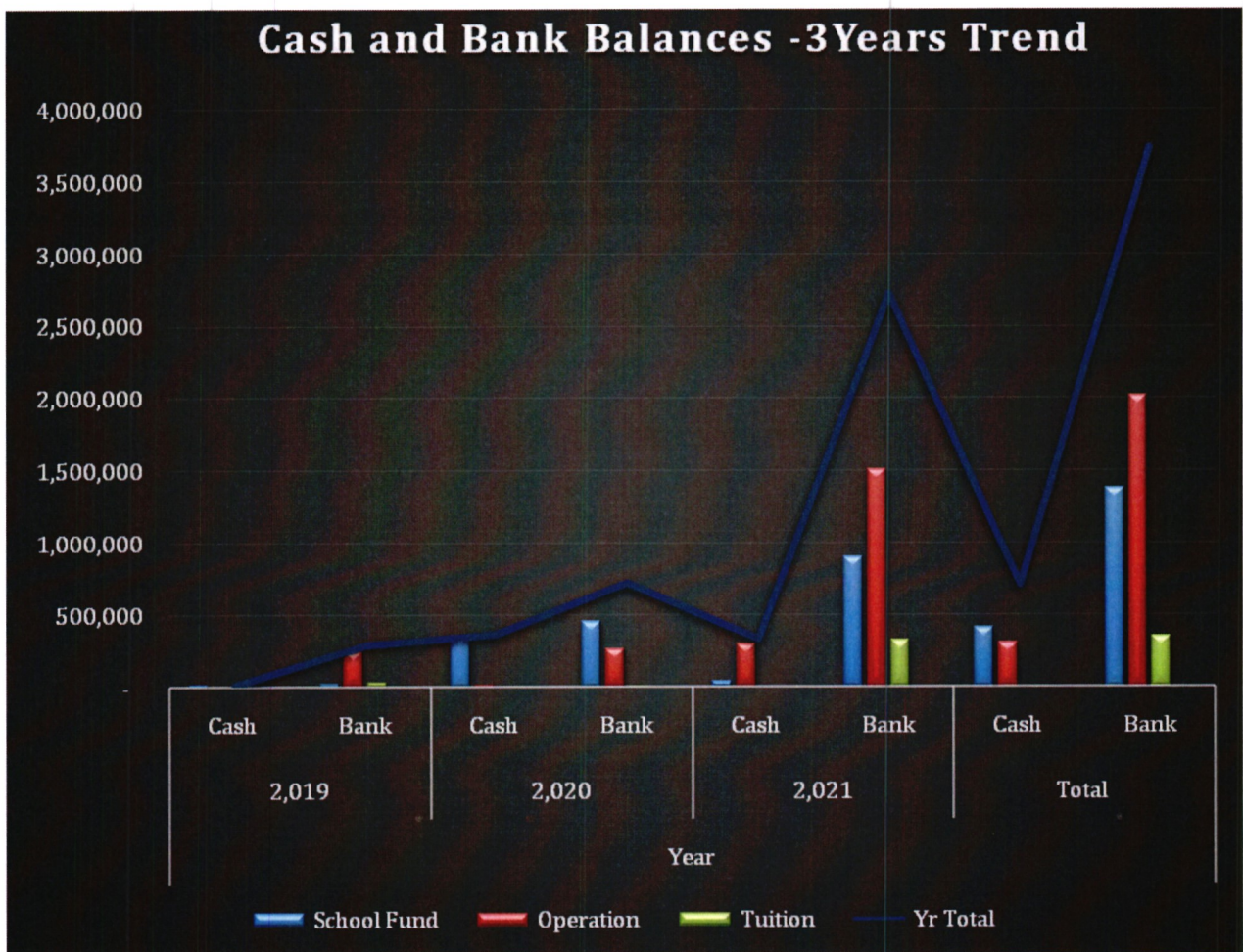
Capitation Grant Per Child -3 Years Trend				
		TUITION	OPERATION	TOTAL
Year	Enrolment			
2019	874	3,203	15,711	18,914
2020	870	1,793	11,956	13,749
2021	983	1,181	10,164	11,345



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- Movement of cash and bank balances over the last three years

		Cash and Bank Balances -3Years Trend				
Year		School Fund	Operation	Tuition	Years Total	
2019	Cash	9,900	-	-	9,900	
	Bank	19,064	247,241	28,200	294,504	
2020	Cash	361,201	10,225	-	371,426	
	Bank	455,929	261,990	1,690	719,608	
2021	Cash	40,428	293,960	-	334,387	
	Bank	899,961	1,506,716	320,030	2,726,708	
Total	Cash	411,529	304,215	-	715,743	
	Bank	1,374,954	2,015,946	349,920	3,740,820	



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b) Teacher Student ratio:

Ratio of students to Teachers	
Total enrolment	983
Total No of Teachers	43
Students: Teacher's ratio	1:23

Teachers Turnover	
No of teachers recruited in the year	1
No of teachers transferred inwards in the year	0
No of teachers transferred outwards in the year	0
Net inflow of teachers	1

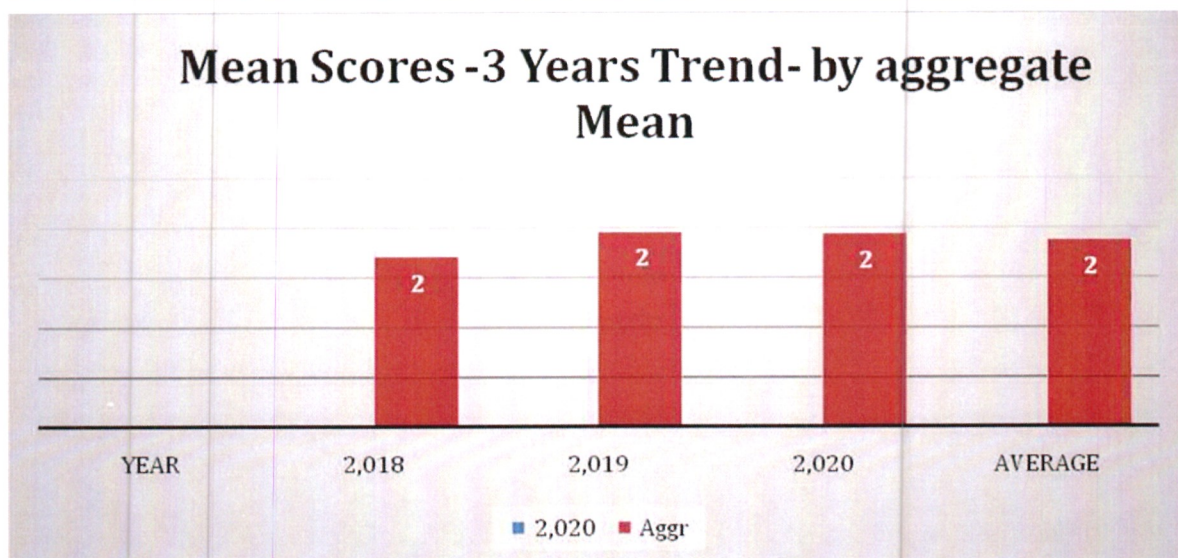
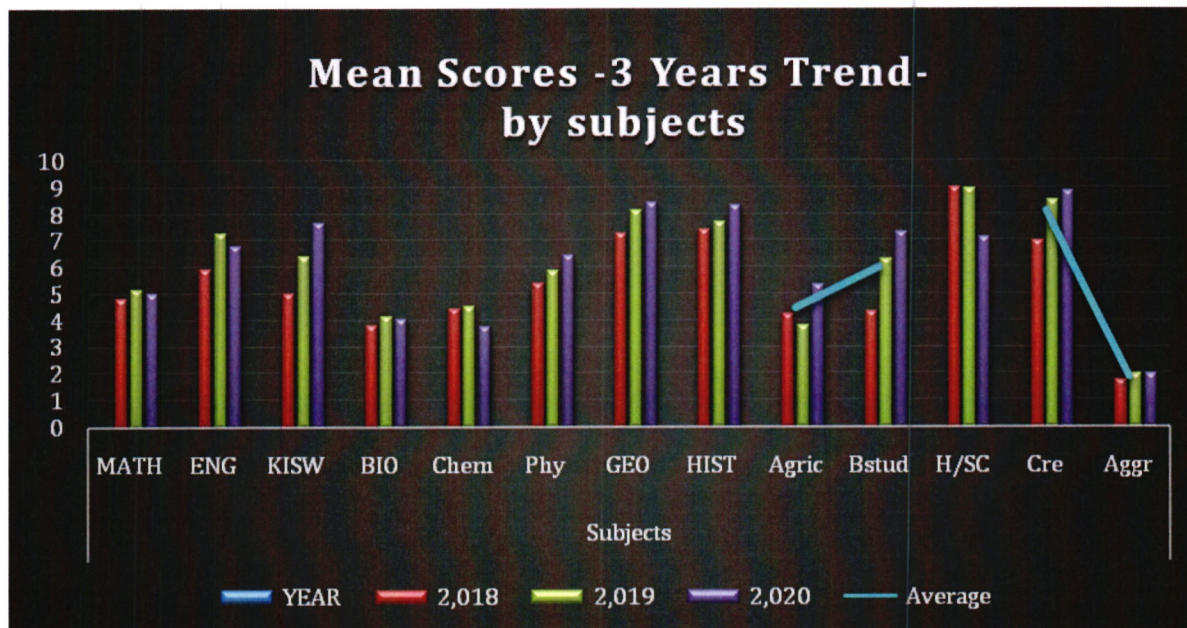
Teachers Employment	
No of teachers required by CBE	50
No of teachers employed by TSC	33
Shortage / Surplus No of teachers before BOM teachers	17
No of teachers employed by BOM	10
Net Shortage / Surplus No of teachers	7

c) Mean score in the 2020KCSE:

Mean Scores -3 Years Trend

YEAR	Subjects											
	MATH	ENG	KISW	BIO	Chem	Phy	GEO	HIST	Agric	Bstud	H/SC	Cre
2018	5	6	5	4	4	5	7	7	4	4	9	7
2019	5	7	6	4	4	6	8	8	4	6	9	8
2020	5	7	8	4	4	6	8	8	5	7	7	9

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d) Number of Candidates sitting for KCSE:

2020	2019	2018
223	193	147

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e) Capacity of the school:

Area	Means of infrastructure measurement	Quantity of infrastructure required	Actual quantity of infrastructure available	Infrastructure gap
Classrooms	Number of classes	30	25	5
Laboratories	Number of laboratories	5	4	1
Toilet Doors	Number of toilet doors	70	40	30
Offices	Number of offices	12	6	6
Dining Hall	Number of students well seated	1,500	1,200	300
Library	Number of students well seated	400	200	200
Hostels	Number of Decker Beds well-spaced	1,500	1,200	300

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Staffroom	Number of teachers well seated	50	40	10
Boardroom	Number of BOM members well seated	25	15	10
Staff housing	No of staff properly housed	15	7	8 Housing Units

f) Development projects carried out by the school:

Projects Analysis	
	Classroom Construction
Estimated (BQ) Cost	5,040,000.00
Source(s) of Funding	School Fund
Contract Cost	5,040,000.00
Start Date of project	10 th March 2020
Expected Completion date	Completed by 30 th May 2021
Status (Stalled, WIP, complete)	Complete
Amount due on project	None
Amount paid	3,336,800.00
Amount pending	1,703,200.00
comment on project success/challenges	Classroom Successfully Completed.

Sign



School Principal

**GITHUNGURI GIRLS HIGH SCHOOL
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III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY


Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

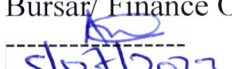
The Board of Management of Githunguri Girls High school accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.

Name: David Kariuki
Designation: Chairman, School Board of Management
Sign: 
Date: 31/7/2021

Name: Rahab M Kibe
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 31/7/2021

PRINCIPAL
GITHUNGURI GIRLS' HIGH SCHOOL
P. O. Box 589 - 01000,
THIKA, KENYA

Name: Annie Wairimu Mwangi
Designation: Bursar/ Finance Officer
Sign: 
Date: 31/7/2021

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON GITHUNGURI GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2021- MURANG'A COUNTY

PREAMBLE

I draw your attention to the contents of my report, which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance, which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Githunguri Girls High School – Murang'a County set out on pages 1 to 15, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2021, and the statement of

receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations, which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Githunguri Girls High School – Murang'a County as at 30 June, 2021, and of its financial performance and its cash flows for the year then ended, in accordance with the International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Inaccuracies in the Capitation Grants

The statement of receipts and payments reflects capitation grants for operations amount of Kshs.7,326,900 as disclosed in Note 2 to the financial statements. Review of the NEMIS capitation disbursements made to the School against the amount received by the school revealed receipts amounting to Kshs.7,326,900 whereas the NEMIS capitation was Kshs.8,563,936 resulting to an unexplained variance of Kshs.1,237,036.

In the circumstances, the accuracy and completeness of capitation grants for operation amounting to Kshs.7,326,900 for the year ended 30 June, 2021 could not be confirmed.

2. Unsupported Receipts and Payments Inaccuracies

The statement of receipts and payments reflects total receipts and total expenditure amounts of Kshs.33,840,034 and Kshs.33,870,902, respectively. The School has in place a School Management System (SMS) which is an automated cashbook and accounting system. However, the system does not post receipts and payments transactions to the relevant ledgers. As a result, the receipts and payments in the financial statements were not supported with ledgers.

Further, the statement of financial assets and financial liabilities reflects accumulated fund brought forward balance of Kshs.1,751,857 which varies with prior year net financial position balance of Kshs.6,578,712 resulting to an unexplained variance amounting to Kshs.4,826,855. In addition, Note 12 to the financial statements on Accounts receivables was not supported with an analysis of the prior year balances.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Githunguri Girls' High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other

ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Non-Compliance with the Public Sector Accounting Standards Board (PSASB)

The Public Sector Accounting Standards Board (PSASB) Guidelines on Implementation of International Public Sector Accounting Standards (IPSAS) by Secondary Schools in Kenya of 20 August, 2021 requires the first financial statements after adoption of IPSAS to be presented for eighteen (18) months from 1 January, 2020 to 30 June, 2021 with comparatives being for twelve (12) months from 1 January, 2019 to 30 December, 2019. Further, a disclosure note ought to have been included in the financial statements that the reason for preparing for longer period is due to the adoption of IPSAS for school and the change from calendar year to government fiscal year. In addition, a disclosure note should be made in the financial statements that the comparative information may not be comparable due to the longer period covered by the current financial period.

However, Management presented the annual report and financial statements covering only one year for financial year 2020-2021 with comparative balances for the year 2019. Therefore, the financial statements have not been prepared for eighteen-months (18) as prescribed the Public Sector Accounting Standards Board (PSASB).

Further, no disclosure was made on the change in the preparation of financial statements from calendar year to Government fiscal year or on the lack of comparability due to longer period covered by the current financial period.

In the circumstances, Management did not comply with the PSASB guidelines.

2. Irregular Transfer to Kenya Secondary Schools Heads Association (KESSHA)

The statement of receipts and payments reflects boarding and school fund payments amounts of Kshs.23,141,275 as disclosed in Note 9 to the financial statements. Included in the amount is a transfer to Kenya Secondary School Heads Association (KESSHA) totalling to Kshs.326,000 which is a welfare organization that draws its membership from School Principals only. The association is not subject to Public Finance Management Act, 2012 or any other public finance regulations.

In the circumstances, the School may not have received value on the amount transferred to the association.

3. Unconfirmed Student Enrolment Data

The statement of receipts and payments reflects capitation grants for tuition and capitation for operations amount of Kshs.1,161,566 and Kshs.7,326,900, respectively as disclosed in Note 1 and Note 2 to the financial statements. Review of records revealed that during the period under review, NEMIS reported a total number of eight hundred and ninety-four (894) students while records at the County Director of Education office reflected varying number of students during the same period ranging between nine hundred and ninety-eight (998) students and one thousand and two (1,002) resulting to the under-funding of the School. This is contrary to Ministry of Education Circular MOE.HQS/3/13/3 on implementation of Free Day Secondary Education (FDSE) which requires all learners be registered in NEMIS and the principals to ensure their records are accurate.

In the circumstances, Management was in breach of Ministry of Education's directive.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Lack of Internal Audit Function and Audit Committee

The School has not constituted an audit committee or an internal audit unit as required by Regulation 166(1) of the Public Finance Management (National Government) which

requires establishment of an internal audit unit by a national government entity to assess effectiveness of the entity through an internal performance appraisal commenting on its effectiveness in the annual report to National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015. In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to overall governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually

or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal control would not necessarily disclose all matters in the internal control that might be materials weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are

inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures, as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

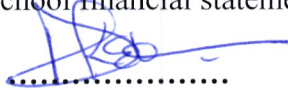
12 October, 2023

**GITHUNGURI GIRLS HIGH SCHOOL
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V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

DESCRIPTION OF VOTE HEAD	Note	2020-2021 Kshs	2019-2020 Kshs
RECEIPTS			
Capitation grants for tuition	1	1,161,565.50	1,560,420.00
Capitation grants for operations	2	7,326,900.00	11,612,850.00
Infrastructure Account	3	2,664,000.00	-
School Fund Income- Parents' Contributions	4	22,584,358.00	28,218,104.00
School Fund Income- Other receipts	5	103,210.00	4,940,007.00
TOTAL RECEIPTS		33,840,033.50	46,331,381.00
PAYMENTS			
Payments for Tuition	6	1,187,409.00	1,700,865.00
Payments for operations	7	5,951,704.50	7,796,662.00
Infrastructure Account	8	3,590,513.00	
Boarding and school fund payments	9	23,141,275.00	29,830,951.00
TOTAL PAYMENTS		33,870,901.50	39,328,477.00
SURPLUS/DEFICIT		(30,868.00)	7,002,904.00


The school financial statements were approved on _____ 2021 and signed by:

Sign: 
Name: David Kariuki
Chair BOM

Date: 5/7/2023

Sign: 
Name: Rahab M Kibe
School Principal/
Secretary to BOM

Date: 05/07/2023

Sign: 
Name: Annie Wairimu
Bursar/Finance Officer

Date: 05/07/2023

PRINCIPAL
GITHUNGURI GIRLS' HIGH SCHOOL
P. O. Box 589 - 01000,
THIKA, KENYA



**GITHUNGURI GIRLS HIGH SCHOOL
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**VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT
30TH JUNE 2021**

	Note	2020-2021	2019-2020
		Kshs	Kshs
FINANCIAL ASSETS			
Cash and Cash Equivalents			
Bank Balances	10	5,702,459.00	4,380,107.00
Cash Balances	11	334,387.00	623,190.00
Total Cash and cash equivalent		<u>6,036,846.00</u>	<u>5,003,297.00</u>
Account's receivables	12	5,513,103.00	4,762,272.00
TOTAL FINANCIAL ASSETS		11,549,949.00	9,765,565.00
FINANCIAL LIABILITIES			
Accounts Payables	13	9,828,959.00	3,186,857.00
NET FINANCIAL ASSETS		1,720,990.00	6,578,712.00
REPRESENTED BY			
Accumulated Fund b/fwd	14	1,751,857.35	(424,191)
Surplus/Deficit for the year		(30,867.35)	7,002,904.00
NET FINANCIAL POSITION		1,720,990.00	6,578,713.00

The School's financial statements were approved on _____ 2021 and signed by:

Sign: 
Name: David Kariuki

Sign:  Sign: 
Name: Rahab M Kibe Name: Annie Wairimu

Chair BOM
Date: 5/7/2023

School Principal/
Secretary to BOM
Date: 05/07/2023

Bursar/Finance Officer
Date: 5/07/2023

PRINCIPAL
GITHUNGURI GIRLS' HIGH SCHOOL
P. O. Box 589 - 01000,
THIKA, KENYA

**GITHUNGURI GIRLS HIGH SCHOOL
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VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

		2020-2021	2019-2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	1,161,565.50	1,560,420.00
Capitation grants for operations	2	7,326,900.00	11,733,669.00
Infrastructure grants	3	2,664,000.00	3,795,000.00
School fund income- Parents contributions/ fees	4	24,335,339.00	33,609,776.00
School fund income- other income	5	103,210.00	0
Total receipts		35,591,014.50	50,698,865.00
Payments			
Payments for Tuition	6	843,225.00	1,568,930.00
Payments for operations	7	5,798,439.00	11,640,521.00
Infrastructure payments	8	3,590,513.00	200.00
Boarding and school fund payments	9	24,319,009.00	33,019,803.00
Total payments		34,551,186.00	46,247,454.00
Net cash flow from operating activities		1,039,828.50	4,451,411.00
NET INCREASE IN CASH AND CASH EQUIVALENTS		1,039,828.50	4,451,411.00
Cash and cash equivalent at BEGINNING of the year		5,003,297.00	551,886.00
Cash and cash equivalent at END of the year		6,043,125.50	5,003,297.00

The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. The schoolshastherefore adopt this direct method of cashflow as recommended by PSASB.

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30TH JUNE 2021

Receipt/Expenses Item	Original Budget	Adju stme nts	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs .	Kshs.	Kshs.	Kshs.	Kshs.
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Teaching / learning materials	640,000.00		640,000	1,161,565.00	-521,565.00	181%
(2) CAPITATION GRANT ON						

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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
OPERATIONS						
Personnel emoluments	3,400,000.00		3,400,000	3,384,896.00	15,104.00	100%
Administration	300,000.00		300,000	277,000.00	23,000.00	92%
Repairs and maintenance	2,900,000.00		2,900,000	2,823,500.00	76,500.00	97%
Kudheiha	2,400.00		2,400.00	2,400.00	0.00	100%
PAYE	10,376.00		10,376.00	10,376.00	0.00	100%
Local transport / travelling	200,000.00		200,000	200,000.00	0.00	100%
Electricity and water	630,000.00		630,000	628,727.75	1,272.25	100%
(3) INFRASTRUCTURE GRANT						
MIF	2,664,000		2,664,000	2,664,000	0.00	100%
(4) FEES CHARGED ON PARENTS						
Personnel emoluments	3,040,000.00		3,040,000	2,165,155.00	874,845.00	71%
Repairs and maintenance	2,600,000.00		2,600,000	2,542,518.00	57,482.00	98%
Local transport / travelling	840,000.00		840,000	618,964.00	221,036.00	74%
Electricity and water	1,630,000.00		1,630,000	1,725,201.00	-95,201.00	106%
Administration	2,780,000.00		2,780,000	1,201,732.00	1,578,268.00	43%
Fee on Boarding Equipment and Stores	12,680,000.00		12,663,747	12,663,747.00	0.00	100%
Activity	101,967		101,967	101,967.00	0.00	100%
Prepayment	2,316,725		1,565,074	1,565,074.00	0.00	100%
(5) OTHER INCOME						
Uniform fees			103,210	103,210.00	0.00	100%
TOTAL INCOME	36,735,468.00		30,010,000	33,840,033.00	2,864,973.00	
(6) EXPENDITURE FOR TUITION						
Teaching / learning materials	640,000.00		640,000	1,187,409.00	-547,409.00	186%
(7) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	3,400,000.00		3,400,000	1,938,502.00	1,461,498.00	57%
Administration costs	300,000.00		300,000	193,580.00	106,420.00	65%
Local transport / travelling	200,000.00		200,000	182,420.00	17,580.00	91%
Repairs and maintenance	2,900,000.00		2,900,000	2,664,000.00	236,000.00	92%
Electricity and water	630,000.00		630,000	345,274.00	284,726.00	55%
Medical Expenses	43,100.00		43,100.00	43,100.00	0.00	100%
Activity Expenses	30,000.00		30,000.00	30,000.00	0.00	100%

**GITHUNGURI GIRLS HIGH SCHOOL
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Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
NHIF	64,650.00		64,650.00	64,650.00	0.00	100%
NSSF	193,092.00		193,092.00	193,092.00	0.00	100%
PAYE	37,860.00		37,860.00	37,860.00	0.00	100%
Staff welfare	25,200.00		25,200.00	25,200.00	0.00	100%
Kudheiha	9,000.00		9,000.00	9,000.00	0.00	100%
(8) EXPENDITURE FOR INFRASTRUCTURE						
Building materials	2,731,534.00		2,731,534.00	2,731,534.00	0.00	100%
Infrastructure Labour expenses	1,083,878.00		1,083,878.00	1,083,878.00	0.00	100%
Bank Charges	126.00		126.00	126.00	0.00	100%
(3) EXPENDITURE FOR SCHOOL FUND						
Personnel emoluments	3,040,000.00		3,040,000	3,034,740.00	5,260.00	100%
Repairs and maintenance	2,600,000.00		2,600,000	1,382,525.00	1,217,475.00	53%
Administration	2,780,000.00		2,780,000	2,770,504.00	9,496.00	100%
Electricity and water	332,767.00			332,767.00	-332,767.00	#DIV/0!
Medical Expenses	96,245.00			96,245.00	-96,245.00	#DIV/0!
Activity Expenses	8,000.00			8,000.00	-8,000.00	#DIV/0!
Insurance	473,770.00			473,770.00	-473,770.00	#DIV/0!
Local transport / travelling	831,467.00		840,000	831,467.00	8,533.00	99%
Boarding Equipment and Stores	12,680,000.00		12,680,000	12,606,478.00	73,522.00	99%
Income generating activities expenses	315,990.00		315,990.00	315,990.00	0.00	100%
Prepayments refunds	1,288,789.00		1,288,789.00	1,288,789.00	0.00	100%
TOTALS	36,735,468.00		30,010,000	33,870,900.00	3,765,905.00	

[Majority of the voteheads are within budget which is commendable]

IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

SIGNIFICANT ACCOUNTING POLICIES (Continued)

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

**GITHUNGURI GIRLS HIGH SCHOOL
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X. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	-	1,508,448.00
Exercise books	-	559,968.00
Laboratory equipment	-	224,352.00
Internal exams	-	55,328.00
Teaching / learning materials	1,161,565.50	168,416.00
Chalks	-	21,888.00
Exams and assessment	-	261,440.00
Total	1,161,565.50	2,799,840.00

2 CAPITATION GRANT FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	3,384,897.00	3,895,725.00
Repairs and maintenance	2,823,500.00	3,807,000.00
Local transport / travelling	200,000.00	
Electricity and water	628,727.75	421,000.00
BOM Teachers	-	240,000.00
Administration costs	277,000.00	1,291,500.00
Insurance	-	755,850.00
Activity	-	632,250.00
Medical	-	569,025.00
	2,400.00	
	10,376.00	
Total	7,326,900.75	11,612,850.00
Infrastructure Account	2,664,000.00	-

3 INFRASTRUCTURE GRANT

	2020-2021	2019-2020
	Kshs	Kshs
MIF	2,664,000.00	
Total	2,664,000.00	

**GITHUNGURI GIRLS HIGH SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	2,165,155.00	5,401,678.00
Repairs and maintenance	2,542,518.00	2,469,136.00
Local transport / travelling	618,964.00	820,921.00
Electricity and water	1,725,201.00	1,631,414.00
Fee on Boarding Equipment and Stores	12,663,747.00	16,271,481.00
Administration costs	1,201,732.00	1,543,841.00
Activity	101,967.00	79,633.00
Prepayment	1,565,074.00	
Total	22,584,358.00	28,218,104.00

5 OTHER RECEIPTS – SCHOOL FUND ACCOUNT

	2020-2021	2019-2020
	Kshs	Kshs
	Kshs	Kshs
	Kshs	Kshs
		105,000.00
Income and generating projects		2,250.00
Upper Tana grants		349,195.00
Uniform	103,210.00	4,483,562.00
Total	103,210.00	4,940,007.00

6 PAYMENTS FOR TUITION

	2020-2021	2019-2020
	Kshs	Kshs
Textbooks and reference materials	-	-
Exercise books	-	843,715.00
Laboratory equipment and apparatus	588,789.00	336,050.00
Internal exams	-	217,500.00
Teaching / learning materials	598,140.00	303,360.00
Chalks	-	
Teachers guides	-	
Bank Charges	480.00	240.00
Total	1,187,409.00	1,700,865.00

**GITHUNGURI GIRLS HIGH SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

7 PAYMENTS FOR OPERATIONS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	1,938,502.00	4,153,307.00
Administration Cost	193,580.50	520,541.00
Repairs and maintenance & improvements	2,664,000.00	589,600.00
Local transport / travelling	182,420.00	202,468.00
Electricity and water	345,274.00	427,639.55
Medical	43,100.00	569,025.00
Activity Expenses	30,000.00	370,310.00
nssf	193,092.00	120,000.00
NHIF	64,650.00	
Staff Welfare	25,200.00	-
Insurance	-	843,571.00
Bank Charges		200
PAYE	37,860.00	
KUDHEIHA	9,000.00	-
TOTAL	13,523,340.05	7,796,661.55

8 INFRASTRUCTURE PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
	2020-2021	2019-2020
	Kshs	Kshs
Infrastructure Account – Materials	2,731,534.00	
Infrastructure Account – Labour	1,083,878.00	
Bank Charges	126.00	
	3,590,513.00	

9 BOARDING AND SCHOOL FUND PAYMENTS

	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	3,034,740.00	4,915,604.00
Activity	8,000.00	693,641.00
Repairs and maintenance & Improvements	1,382,525.00	2,569,035.00
Local transport / travelling	831,467.00	826,975.00
Electricity and water	332,766.85	838,400.90
Medical	96,245.00	6,850.00
Administration costs	2,770,504.00	2,490,918.00

**GITHUNGURI GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOLS
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Prepayments	1,288,789.00	
Expenses on Income Generating Activities	315,990.00	160,268.00
Upper tana		323,850.00
Development		147,000.00
Uniform		4,359,220.00
Operation Expenses		40,000.00
Boarding Equipment and Stores	12,606,478.00	12,349,389.00
Insurance Cost (Property)	473,770.00	109,800.00
TOTAL	23,141,274.85	29,830,950.90.00

*Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others.*

**GITHUNGURI GIRLS HIGH SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

10 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account		320,030.30	1,689.80
Operations Account		1,506,716.25	10,225.00
School Fund Account – KCB Bank		889,961.04	455,928.89
Savings Account		48,616.70	48,616.70
ICT Account – equity A/C		24,437.50	24,437.50
School Fund Account – KCB A/C 1255552360		25,345.00	25,345.00
Infrastructure Account – KCB A/C 1209697467		2,887,351.00	3,813,864.00
Total		5,702,457.79	4,380,106.89

11 CASH IN HAND

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	5,513,103.00	4,762,272.00
Total	5,513,103.00	4,762,272.00

12 ACCOUNTS RECEIVABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	9,278,276.00	8,218,315.00
Total	9,278,276.00	8,218,315.00

[Include an ageing of the fees / non fees arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears for current year	3,619,336.00	3,128,083.00
Fees arrears recovered during the year	2,559,383.00	716,785.00
Fees arrears for the previous year	3,128,083.00	1,325,067.00
Fees arrears for prior periods (over two years)	1,325,067.00	1,025,907.00
Total	5,513,103.00	4,762,272.00

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11. ACCOUNTS PAYABLE

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors (See ageing below and appendix 1)	9,552,674.00	3,186,857.00
Prepaid fees	276,285.00	0
Total	9,828,959.00	3,186,857.00

[Include an ageing of the creditor's arrears below]

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade creditors for current year	8,050,532.00	6,261,171.00
Trade creditors paid during the year	6,196,167.00	6,401,365.00
Trade creditors for the previous year	6,261,171.00	1,437,138.00
Trade creditors for prior periods (over two years)	1,437,138.00	1,889,913.00
Total	9,552,674.00	3,186,857.00

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NOTES TO THE FINANCIAL STATEMENTS (Continued)

12. FUND BALANCE BROUGHT FORWARD

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank balances	4,625,590.39	(20,910.00)
Cash balances	371,425.96	572,796.00
Receivables	4,453,150.00	2,350,974.00
Payables	7,698,309.00	3,327,051.00
Total	1,751,857.35	(424,191.00)

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Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

13 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle		200,000	60,000
Goats		102,000	
Trees		540,000	540,000
Coffee or tea plantation			
Poultry			
Total		842,000	600,000

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Other important disclosure notes

14 Stock/ Inventory

Description	2020-2021	2019-2020
	KShs	KShs
a) Borrowings		
Stock/ inventory at beginning of the year	2,523,974.00	18,654,851.00
Stock/ inventory purchased during the year	28,487,963.00	35,231,123.00
Stock/ inventory issued during the year	26,127,258.00	51,362,000.00
Balance at end of the year	4,884,679.00	2,523,974.00

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15 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance	Comments
					2020	
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply of goods						
1. Penan Enterprises	827,390.00	2nd Jan, 2021		827,390.00		To be paid by 31 th Dec. 2021
2. Watony Outfitters	131,700.00	1st Jan, 2021		131,700.00		To be paid by 31 th Dec. 2021
3. Waham School Supplies	7,780.00	2nd Feb, 2021		7,780.00		To be paid by 31 th Dec. 2021
4. Bremar Ltd	369,072.00	4th Jan, 2021		369,072.00		To be paid by 31 th Dec. 2021
5. Chewa Holdings	353,600.00	30th March, 2021		353,600.00		To be paid by 31 th Dec. 2021
6. Kendafric Bakery	548,636.00	20th June, 2021		548,636.00		To be paid by 31 th Dec. 2021
7. Manyungu Woman Dairy	235,125.00	13th April, 2021		235,125.00		To be paid by 31 th Dec. 2021
8. Ngewa Stores	730,400.00	20th Jan, 2021		730,400.00		To be paid by 31 th Dec. 2021
9. Simrob Investments	2,234,255.00	22nd Jan, 2021		2,234,255.00		To be paid by 31 th Dec. 2021
10. Wambogo Vegetables	1,430,380.00	20th June, 2021		1,430,380.00		To be paid by 31 th Dec. 2021
11. Prime Logging Timber	15,700.00	3rd June, 2021		15,700.00		To be paid by 31 th Dec. 2021
12. Kiunyu Mega. H/w	172,980.00	13th April, 2021		172,980.00		
Tuition						To be paid by 31 th Dec. 2023
13. Weham School Supplies	588,789.00	3rd June, 2021		588,789.00		To be paid by 31 th Dec. 2024
14. Empowerment Soft Technologies	50,000.00	3rd June, 2021		50,000.00		
Infrastructure						To be paid by 31 th Dec. 2026
Kiunyu Mega Hardware	225,025.00	22nd Jan, 2021		225,025.00		

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					To be paid by 31 th Dec. 2021
Sub-Total	7,920,832.00			7,920,832.00	
Supply of services					
13.Kagis Engineering	129,700.00	3rd march, 2021		129,700.00	To be paid by 31 th Dec. 2021
Sub-Total	129,700.00			129,700.00	
Grand Total	8,050,532.00			8,050,532.00	

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2020	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Supply of goods						
1. Penan Enterprises	827,390.00	2 nd Jan, 2021		827,390.00		To be paid by 31 th Dec. 2021
2. Watony Outfitters	131,700.00	1 st Jan, 2021		131,700.00		To be paid by 31 th Dec. 2021
3. Waham School Supplies	7,780.00	2 nd Feb, 2021		7,780.00		To be paid by 31 th Dec. 2021
4. Bremar Ltd	369,072.00	4 th Jan, 2021		369,072.00		To be paid by 31 th Dec. 2021
5. Chewa Holdings	353,600.00	30 th March, 2021		353,600.00		To be paid by 31 th Dec. 2021
6. Kendafric Bakery	548,636.00	20 th June, 2021		548,636.00		To be paid by 31 th Dec. 2021
7. Manyungu Woman Dairy	235,125.00	13 th April, 2021		235,125.00		To be paid by 31 th Dec. 2021
8. Ngewa Stores	730,400.00	20 th Jan, 2021		730,400.00		To be paid by 31 th Dec. 2021
9. Simrob Investments	2,234,255.00	22 nd Jan, 2021		2,234,255.00		To be paid by 31 th Dec. 2021
10. Wambogo Vegetables	1,430,380.00	20 th June, 2021		1,430,380.00		To be paid by 31 th Dec. 2021
11. Prime Logging Timber	15,700.00	3 rd June, 2021		15,700.00		To be paid by 31 th Dec. 2021
12. Kiunyu Mega. H/w	172,980.00	13 th April, 2021		172,980.00		To be paid by 31 th Dec. 2021
13. Empowerment Soft Technologies	50,000.00	13 th April, 2021		50,000.00		To be paid by 31 th Dec. 2021

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14. Wehams School Supplies	588,789.00	13 th April, 2021		588,789.00	To be paid by 31 th Dec. 2021
Tuition					
13 Weham School Supplies	588,789.00	3rd June, 2021		588,789.00	To be paid by 31 th Dec. 2023
14 Empowerment Soft Technologies	50,000.00	3rd June, 2021		50,000.00	To be paid by 31 th Dec. 2024
Infrastructure					
Kiunyu Mega Hardware	225,025.00	22nd Jan, 2021		225,025.00	To be paid by 31 th Dec. 2026
Sub-Total	7,920,832.00			7,920,832.00	
Supply of services					
13. Kagis Engineering	129,700.00	3 rd march, 2021		129,700.00	To be paid by 31 th Dec. 2021
Sub-Total	129,700.00			129,700.00	
Grand Total	8,050,532.00			8,050,532.00	

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

Asset class	Date	Accou	Historica	Additio	Dispo	Historical Cost
Land and Buildings		1000				120,000,000.00
Motor vehicles		3000				12,000,000.00
Furnitures and Fittings A/c		3500				55,000,000.00
Machinery		2500				6,500,000.00
Fixed Assets		4500				37,000,000.00
Laboratory		2000				4,500,000.00
Office equipment, furniture		1500				22,000,000.00
ICT Equipment, and Other		4000				18,000,000.00
Tools and apparatus						2,123,000.00
Textbooks						6,000,000.00
Total						283,123,000.00

(The School should ensure that a detailed fixed assets register is maintained).