

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

PARLIAMENT
OF KENYA
LIBRARY

THE NATIONAL ASSEMBLY
PAID
DATE: 07 DEC 2023
Tabled by: Hon Wamen Baya, CBS MP
Deputy majority leader

THE AUDITOR-GENERAL

ON

JILORE HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2022**

KILIFI COUNTY

Revised 30th June 2022.

OFFICE OF THE AUDITOR GENERAL
P. O. Box 30084 - 00100, NAIROBI
REGISTRY

24 JUL 2023

RECEIVED



JILORE HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2022

Prepared in accordance with the CashBasis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)



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I. Key School Information And Management

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Kilifi County, Malindi Sub-County

The school was registered in 23/02/2010 under registration number GP/A/8131/10 and is currently categorized as a Sub-county public school established, owned or operated by the Government.

The school is a mixed day/boarding school and had 525 number of students as at 30th June 2022. It has 3 streams and 16 teachers of which 5 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	Shadrack Mturi	Chairman	05/08/2019
2	Feisal Mwalungo	Secretary- Principal	05/08/2019
3	Mwangala Mbogo	Member	05/08/2019
4	Samuel Baya	Member	05/08/2019
5	Andrew Mlewa	Member	05/08/2019
6	Caroline Tabu	Member	05/08/2019
7	Mercy Kadzo	Member	05/08/2019
8	Elizabeth Sulubu	Member – Rep CEB	05/08/2019
9	Tom Mwangandi	Member Rep Teachers	05/08/2019
10	Erick Lewa	3 Members – Sponsor	05/08/2019
11	Roseline Randu	Member – Community	05/08/2019
12	John Ngolo	Member Special Needs	05/08/2019
		Rep Students	



Key School Information and Management (Continued)**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

(Provide the names of the various committees of the Board established by the Board and the names of the committee members):

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	-Shadrack Mturi -Roseline Randu -Feisal Mwalungo -Eric Lewa	-B.o.M Chair -Member -Secretary -Member	2/3
2	Audit Committee			
3	Finance, procurement and general purposes Committee	-Shadrack Mturi -Eric Lewa -Roseline Randu	-Chair B.O.M -Member -Member	2/3
4	Academic Committee	-Andrew Mlewa -John Ngolo -Tom Mwagandi	-Member -Member -Member	2/3
5	Development Committee	-Eric Lewa -John Ngolo -Caroline Tabu	-Member -Member -Member	2/3
6	Discipline and welfare Committee	-Roseline Randu -John Jira -Shadrack Mturi	-Member -Member -Member	2/3
7	Adhoc Committee (if any during the year)			



(d) School operation Management

For the financial year ended 30th June 2022 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	Feisal Mwalungo	271706
2	Deputy Principal	Racheal Fikirini	390197
3	School Bursar	Felix Chiwai Nyambu	29922193

(e) Schools contacts

Post Office Box: 818-80200
 Telephone: 0725-0730-19
 E-mail: jilorehigh school@ yahoo.com
 Website: -
 Facebook:
 Twitter:

(f) School Bankers

The following school operated 4 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: KCB
 Branch: Malindi
 Account Number: 1104183730-Main Account
2. MPESA PayBill No. 522123 attached to KCB bank account:1104183730
3. Name of Bank:KCB Malindi-1104184818-Tuition
4. Name of Bank:KCB Malindi-1118062434-Infrastructure
5. Name of Bank:KCB Malindi-1104189682-Operation

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

(g) Independent Auditors

Office of the Auditor General



Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya



II. Summary Report Of Performance Of The School

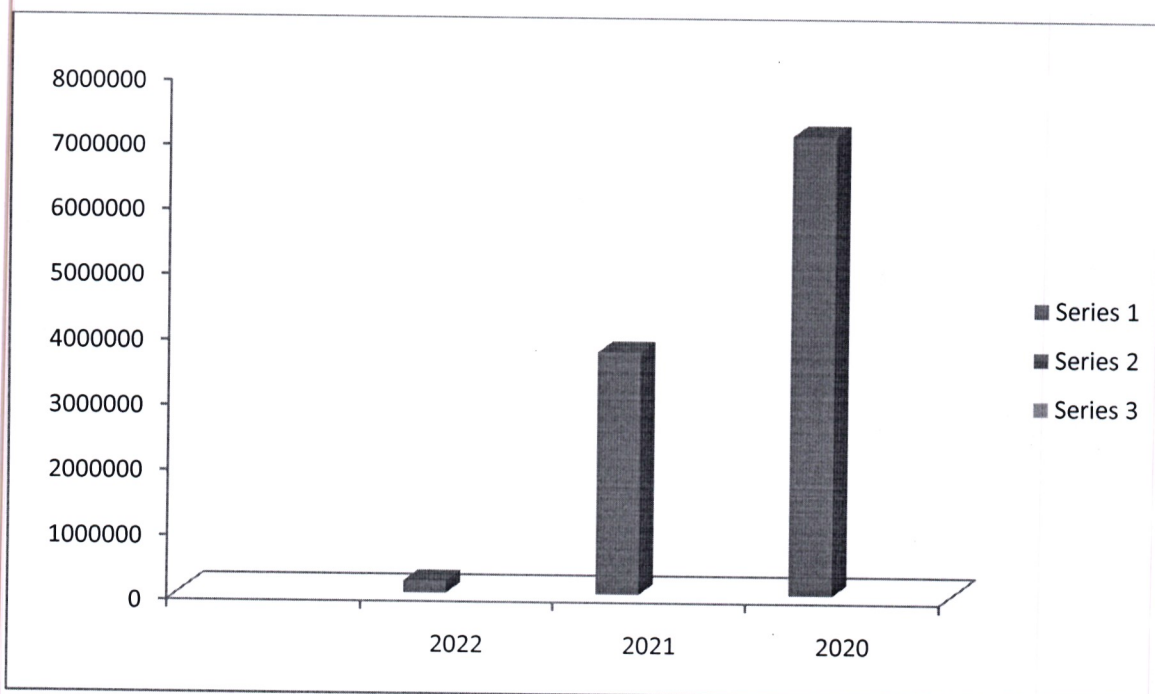
The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

(Under this section, the following information should be given:

- *Surplus/ deficit for the year and a comparison of the same for the last three years*

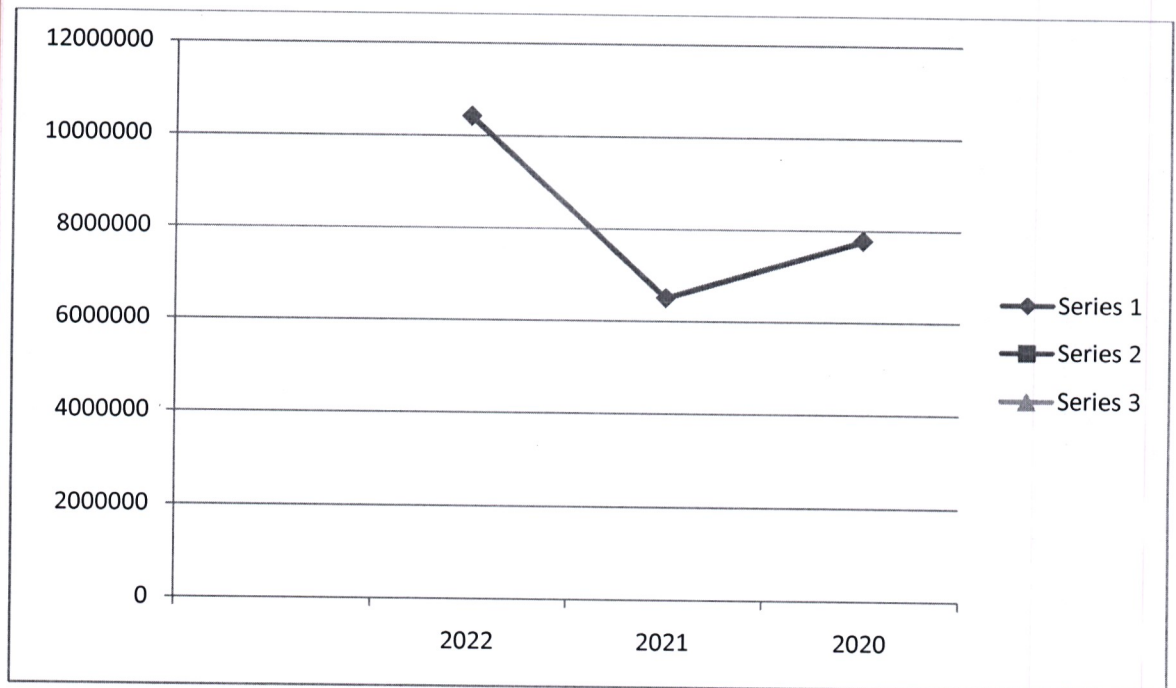
Details	2022	2021	2020
Surplus	-	3,725,927.64	7,071,354.00
Deficit	(783,899.21)	-	-
Total	(783,899.21)	3,725,927.64	7,071,354.00



- *Capitation grants from the Ministry of Education for the last three years*

Details	2022	2021	2020
Operation	8,234,974.00	5,674,404.89	6,741,292.00
Tuition	2,194,431.00	837,918.75	1,027,234.00
Total	10,429,405.00	6,512,323.64	7,768,526.00





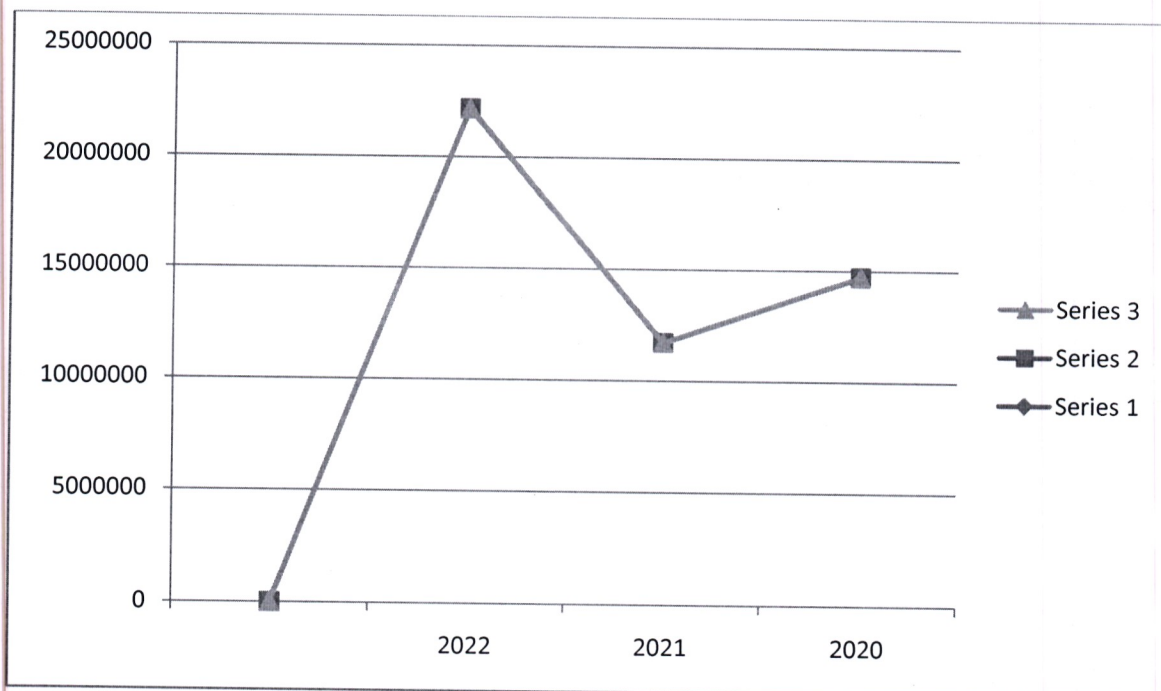
- *Ratio of capitation grant per student over the last three years*

Details	2022	2021	2020
Capitation	10,429,405.00	6,512,323.64	7,768,526.00
Enrolment	525	626	625
Ratio	1:19,865.53	1:10,403.00	1:17,870.00

- *A three-year overview of growth of other income(s) earned by the school.*

Details	2022	2021	2020
Other Incomes	22,176,763.00	11,713,165.00	14,717,264.00

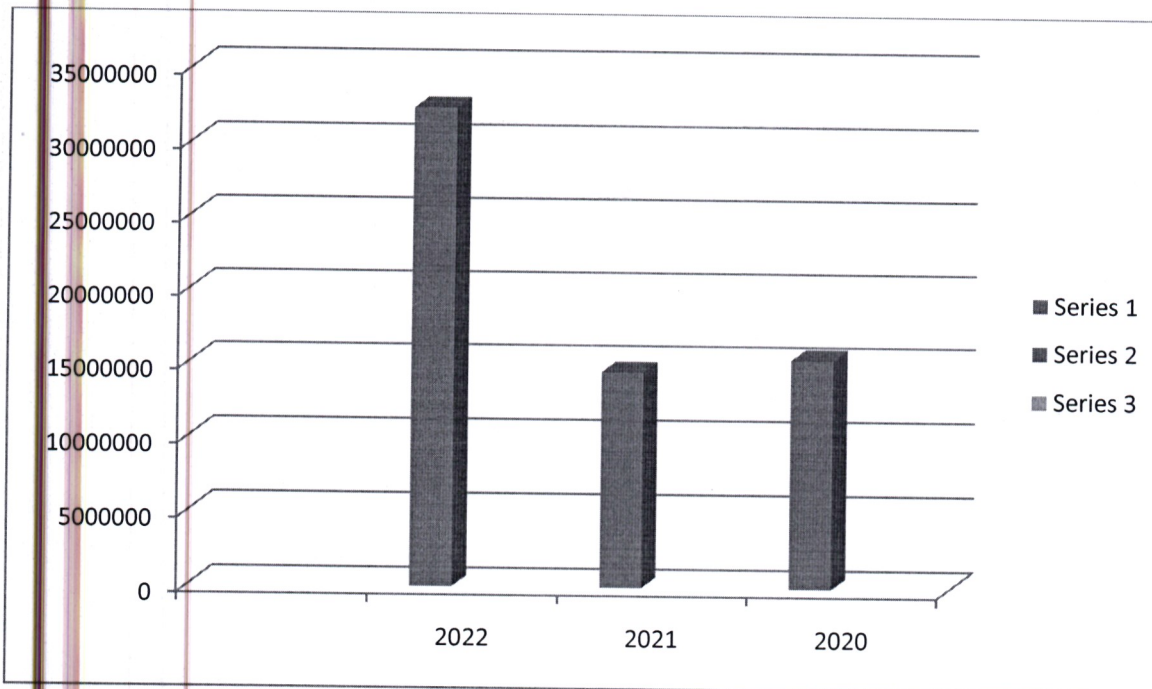




- A three-year overview of growth in expenditure of the school

Details	2022	2021	2020
Main Account	20,753,551.00	9,008,856.00	7,092,702.00
Operation Account	9,483,920.00	3,818,021.00	7,493,569.00
Tuition Account	2,160,762.00	1,672,684.00	828,165.00
Total	32,408,233.00	14,499,561.00	15,414,436.00

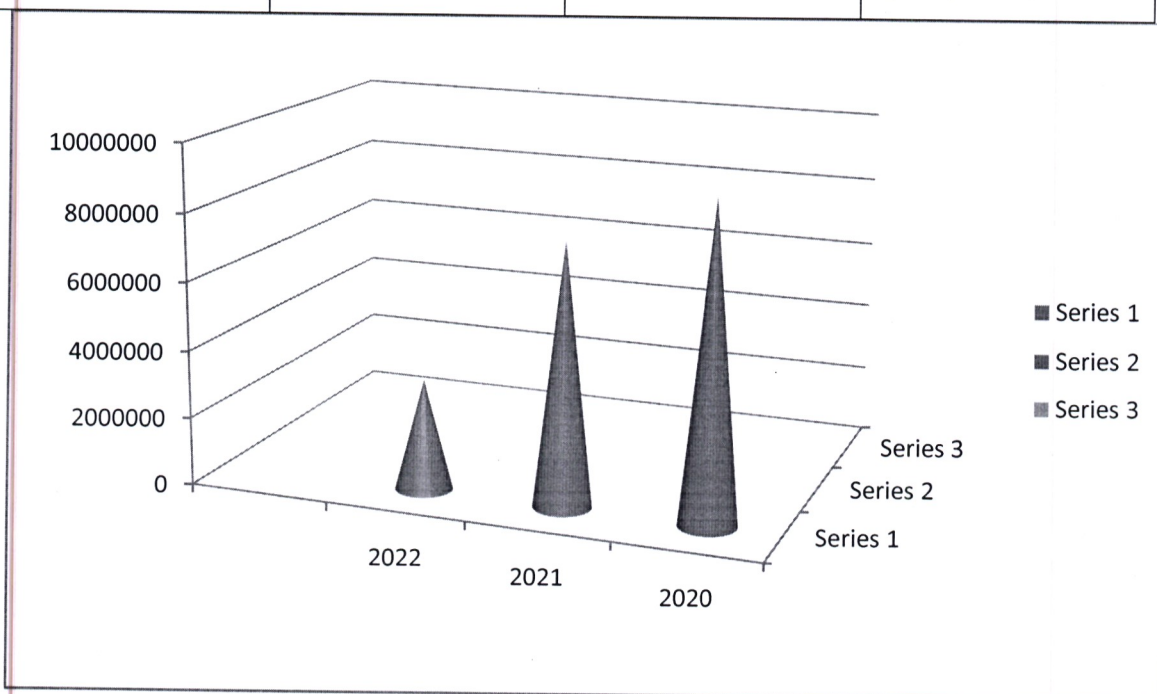




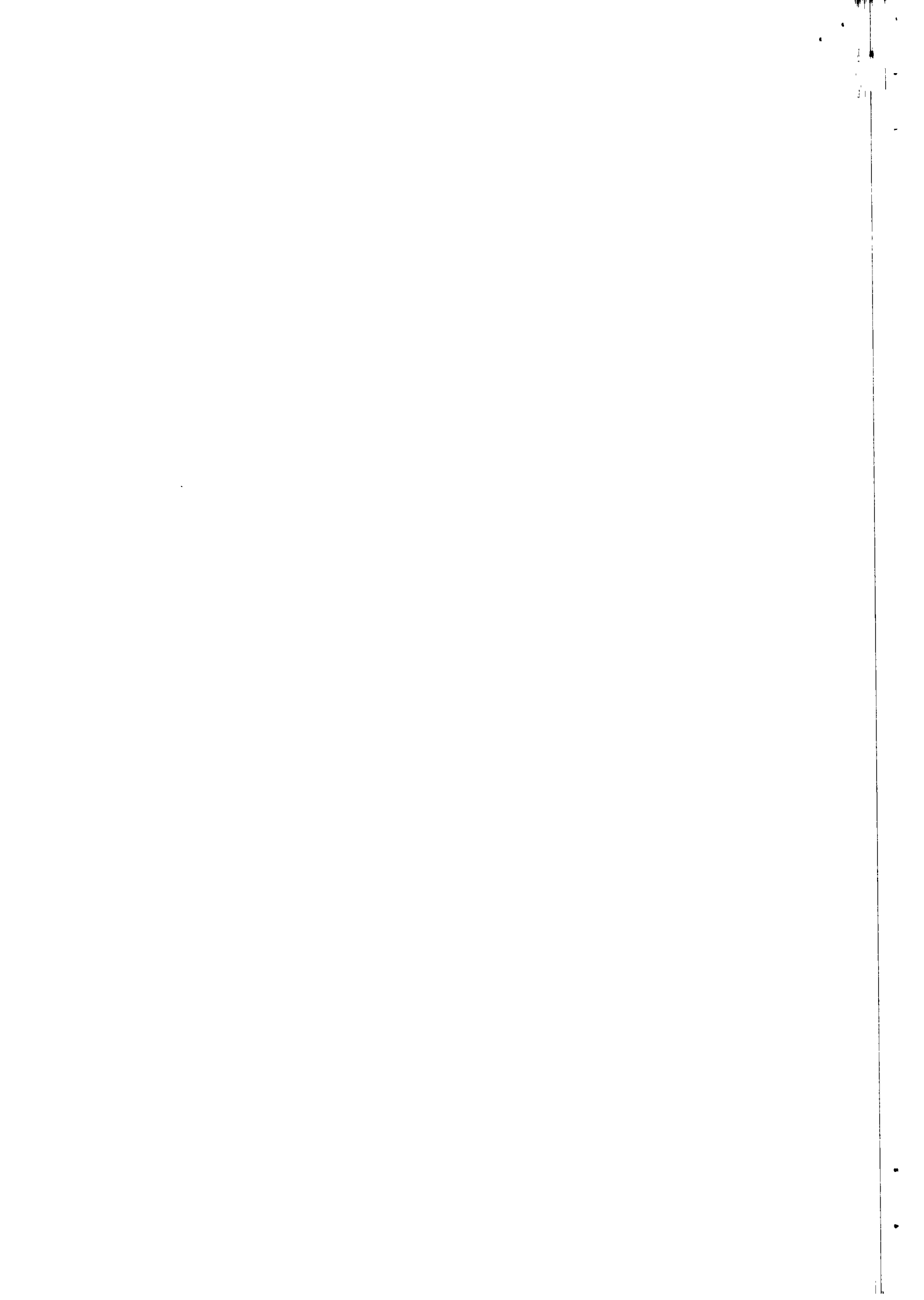
- Movement of debtors and creditors of the school over the last three years

a). Movement of Debtors

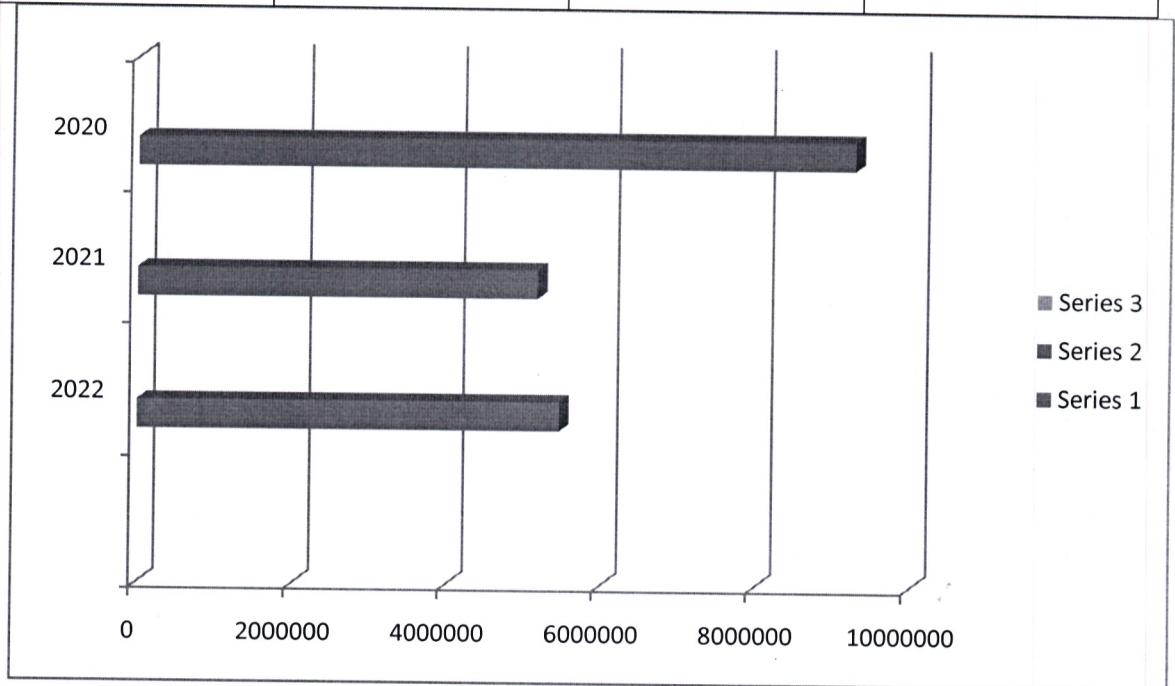
Year	2022	2021	2020
Amount	3,290,559.00	7,703,425.00	9,270,810.00



b). Movement of Creditors.

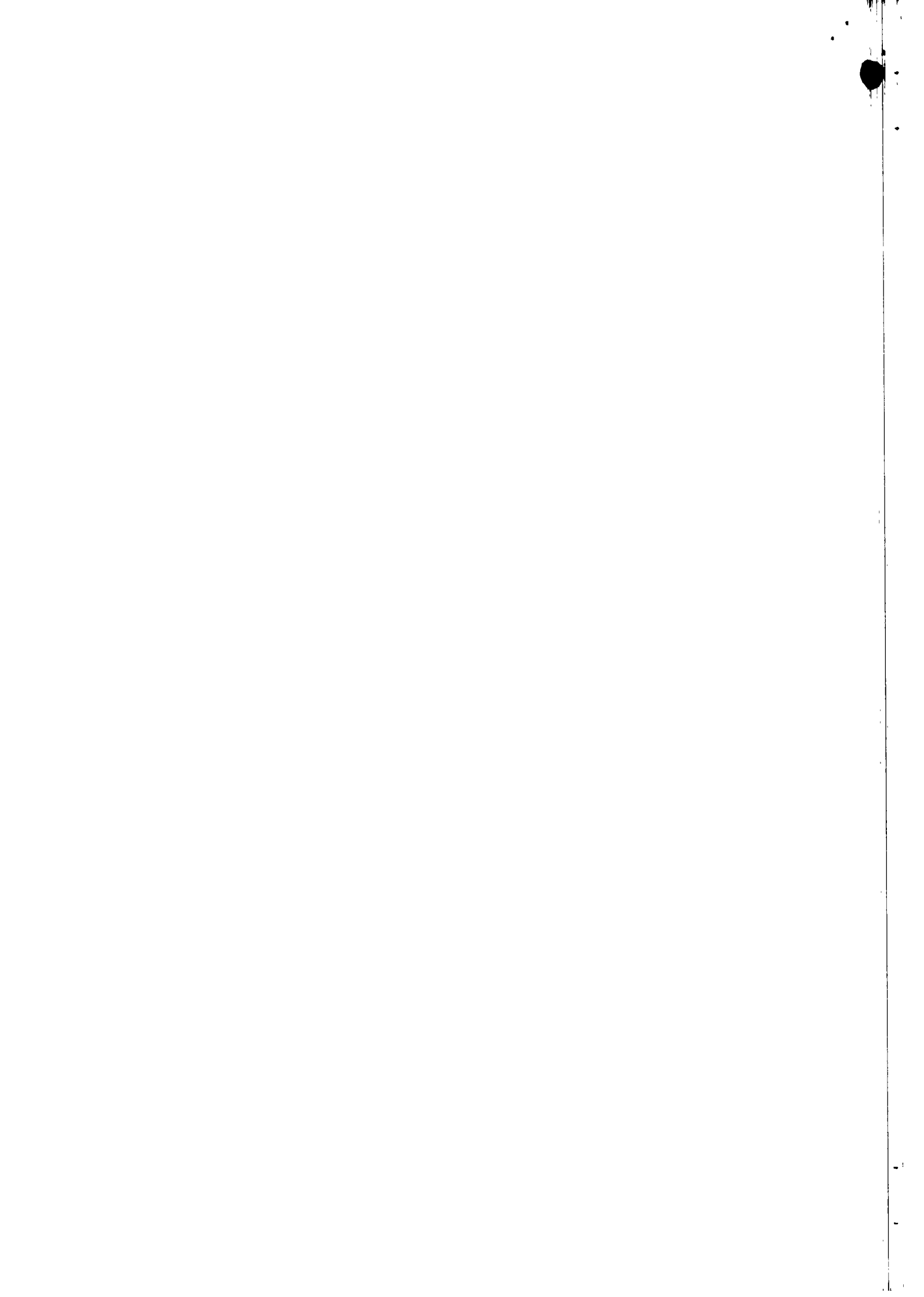


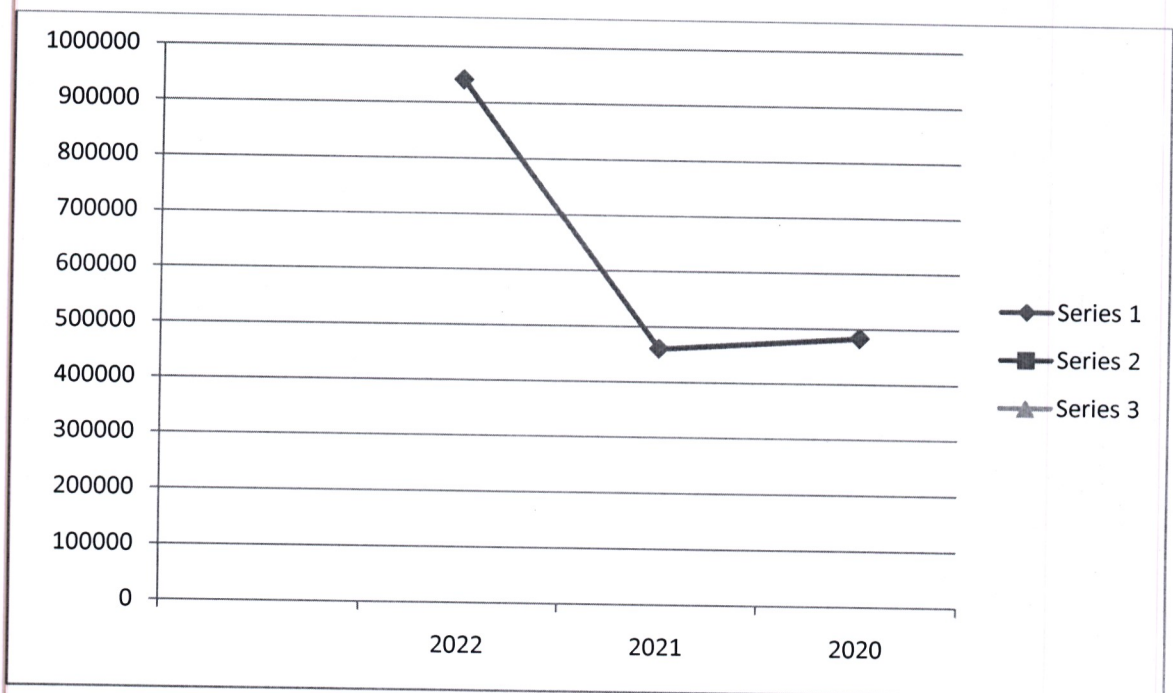
Year	2022	2021	2020
Amount	5,462,871.00	5,175,928.00	9,270,810.00



- Movement of cash and bank balances over the last three years

Details	2022	2021	2020
Cash	1,955.00	3,661.00	4,306.00
Bank	939,189.64	456,494.20	479,129.10
Total	941,144.64	460,155.20	483,435.10





Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends).

b) Teacher Student ratio:

(Include the teacher to student ratio, number of teachers recruited and posted to the school within the year, number of teachers that were transferred/ retired during the period as well as number of teachers employed by TSC, and number employed by BOM. One may also include how many teachers the school has for each subject in order to indicate shortage/ allocation of resources).

Teacher/Student Ratio	Teachers recruited	Tsc teachers	B.O.M Teachers	Transferred Teachers	Retired Teachers
1:33	1	17	6	1	-

c) Mean score in the 2019,2020 & 2021 KCSE:

Give performance of the school for each over the last three years. Include the number of students that have since transitioned to institutions of higher learning. Include the mean score and comment on improvement or otherwise as compared to the school's set score.

Year	Entry	Mean score
2019	69	3.00
2020	96	2.94
2021	173	1.95



d) Number of Candidates in the 2019,2020 & 2021-KCSE:

<i>Year</i>	<i>Entry</i>
2019	69
2020	96
2021	173

e) Capacity of the school:

(Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education).

<i>Descriptions</i>	<i>Boys</i>	<i>Girls</i>
<i>Dormitories</i>	-	240
<i>Dining Hall</i>	-	-
<i>Toilets</i>	6	12
<i>Laboratories</i>	25	25



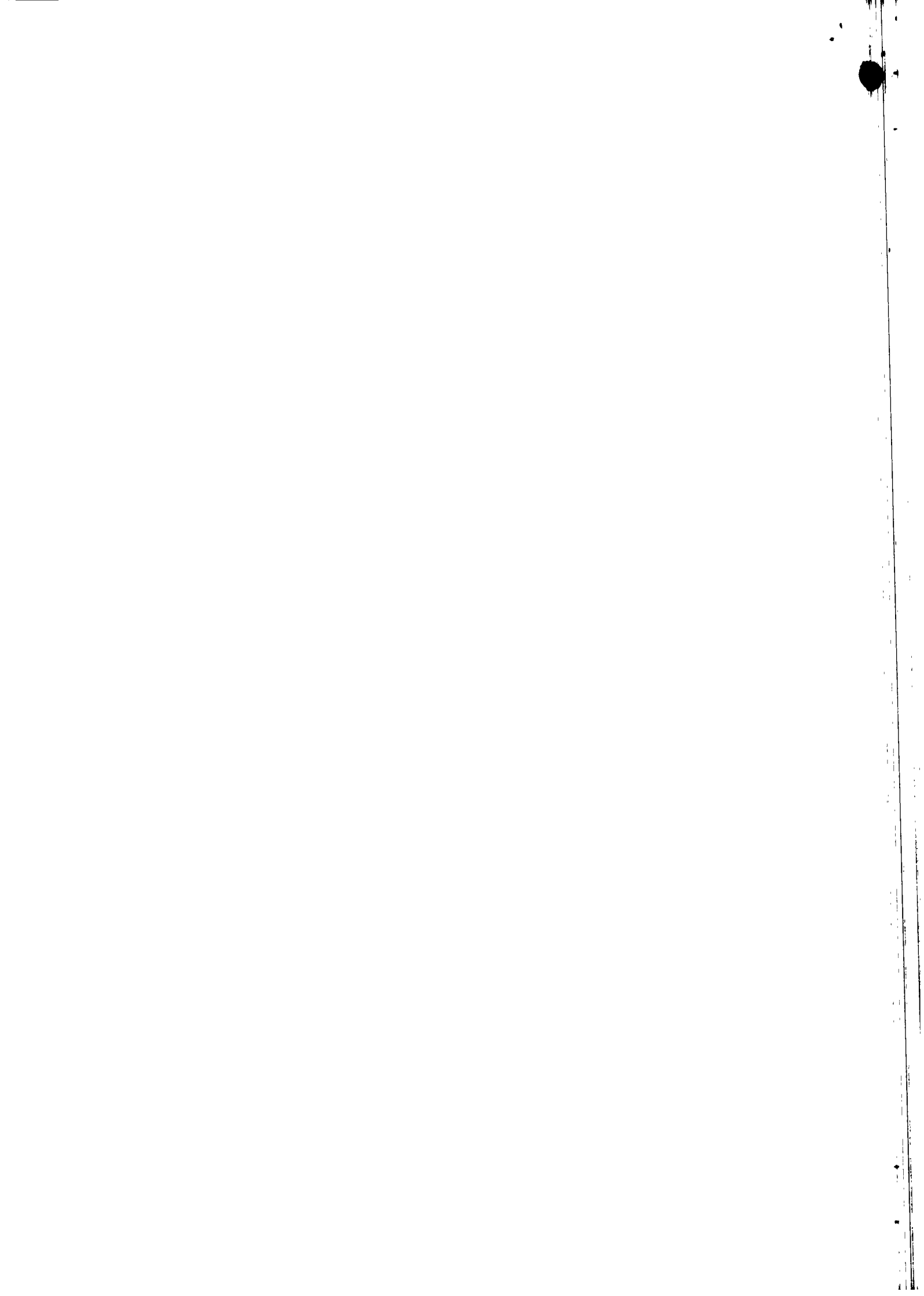
Summary Report of the Performance of the School(Continued)

f) Development projects carried out by the school:

(Development projects carried out in the year and ongoing projects including a disclosure of project fund sources in a tabular format).



.....
School Principal



III. Statement Of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

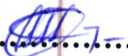
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of (*Name of School*) accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).


The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2022, and of the school's financial position as at that date.



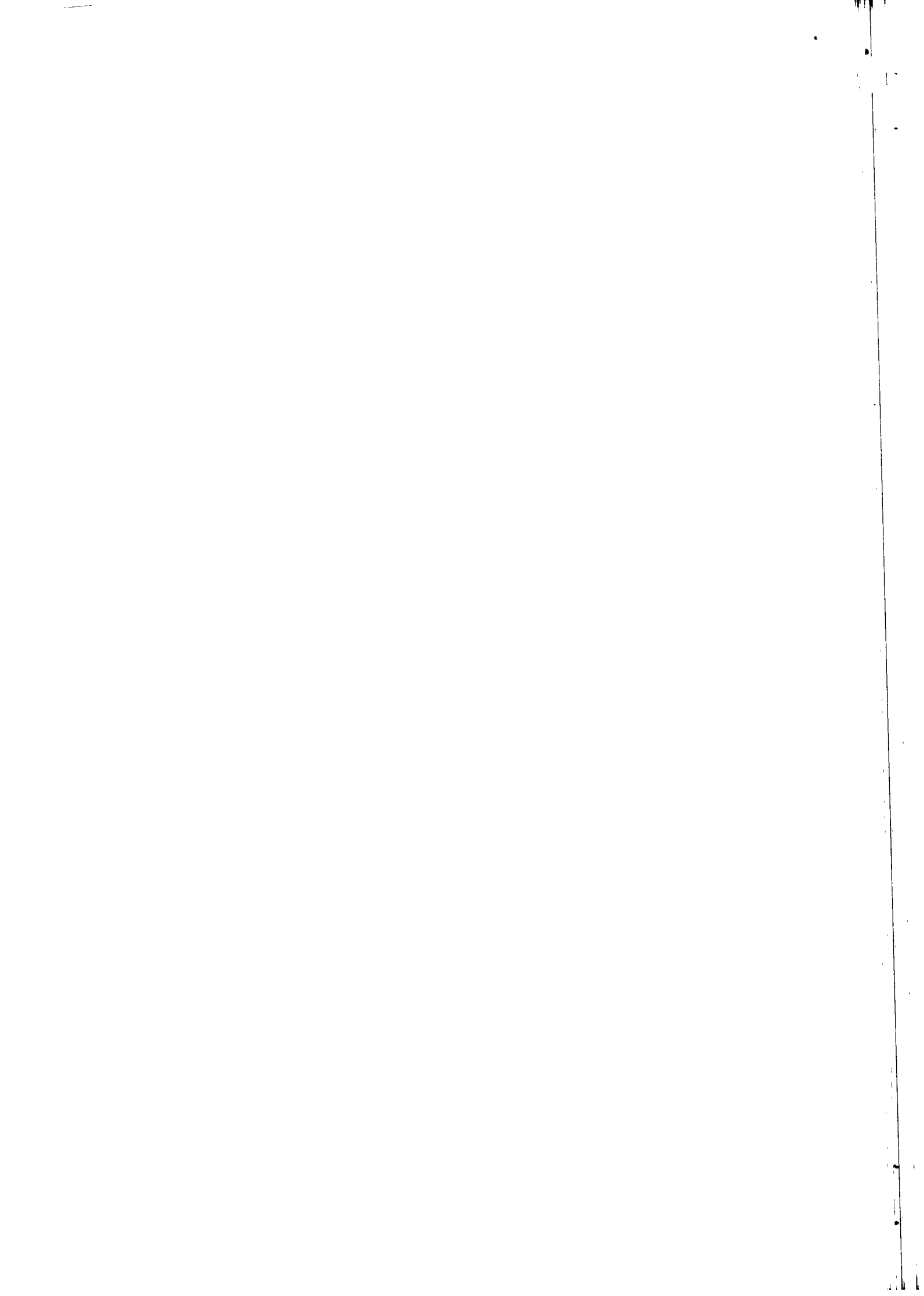
.....
Name: SHADRACK MTHURI
Designation: Chairman, School Board of Management
Date: 12-07-2023



.....
Name: CHARLES CHIMOGA
Designation: School Principal & Secretary to Board of Management
Date: 17-07-2023

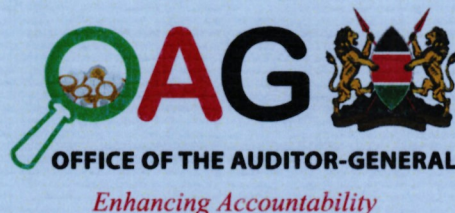


.....
Name: FELIX CHWAI
Designation: Bursar/ Finance Officer
Date: 17-07-2023



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON JILORE HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 - KILIFI COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Jilore High School – Kilifi County set out on pages 1 to 20, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022 and the statement of receipts and payments, statement of

cash flows and the statement of comparison of budget and actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory notes in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Jilore High School – Kilifi County as at 30 June, 2022 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Variances in the Financial Statements

1.1. Variances Between the Statement of Receipts and Payments and the Statement of Cash Flows

The comparative balances reflected in the statement of receipts and payments differed with the balances reflected in the statement of cash flows and explanatory notes as shown below;

Component	Statement of Receipts and Payments	Statement of Cash Flows	Variance
	Kshs.	Kshs.	Kshs.
Receipts			
School Fund Income - Other Receipts	8,762,244	5,437,777	3,324,467
Payments			
Payments for Tuition	1,672,684	846,436	826,248
Payments for Operations	3,818,021	4,475,323	657,302
Boarding and School Fund Payments	9,008,856	7,125,059	1,883,797

1.2. Variances Between the Statement of Receipts and Payments and NEMIS Schedules

The balances reflected in the statement of receipts and payments differed with the balances reflected in the NEMIS schedule as shown below:

Component	Statement Amount (Kshs.)	NEMIS Schedule Amount (Kshs.)	Variance Amount (Kshs.)
Capitation for Tuition	2,194,431	1,958,020	236,411
Capitation for Operation	8,234,974	8,298,577	63,603

In the circumstances, the accuracy and completeness of the capitation balances disclosed in the statement of receipts and payments could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects a balance of Kshs.1,922,979 in respect to total cash and cash equivalents which includes bank balances of Kshs.1,733,509 and cash balances of Kshs.189,470. However, no monthly bank reconciliation statements nor board of survey certificate report were provided for audit.

In the circumstances, the accuracy and completeness of the cash and cash equivalents balance of Kshs.1,922,979 could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Jilore High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Lack of an Imprest Register

Included in the payments for operations and boarding and school fund payments is cost on local travel amounting to Kshs.836,450 to various officers undertaking different activities away from the work station. Further, review of imprest records revealed that imprest is taken by one staff on behalf of others contrary to the provisions of Section 118 (2) of the Public Finance Management Regulation. Further, there were no memos or letters showing invitation for the various activities and approval on the same by the accounting officer.

In the circumstances, Management was in breach of the law.

2. Unconfirmed Pending Bills

The financial statements reflect pending bills amounting to Kshs.12,891,814.30 as disclosed in analysis of pending accounts payables annex 1. Review of the pending bills revealed that, the School had accrued pending bills of Kshs.5,600,356 from prior periods (over two years). However, this amount could not be verified as the Management did not provide a list of creditors and their respective procurement files for audit.

In the circumstances, Management was in breach of the law.

3. Lack of Land Ownership Document

The School sits on a fifty (50) acre piece of land donated by a Church in the year 1982. However, Management has not initiated the process of acquiring the title deed. Review of the School files, showed there was dispute that involved a neighbour claiming that the School had encroached on his farm and it took the intervention of the local leadership to settle dispute, which confirmed that indeed the school owned the land.

In the circumstances, continued lack of a title deed is likely to attract future disputes over ownership.

4. Anomalies in Books Issued to the School

4.1. Variance Between Books Issued and Books Returned

Physical inspection of the store revealed that the books are released from the County Director of Education which is received by the officer in charge of stores using the receiving book. Review of the use of books and store book revealed that the books are issued to the respective subject teachers, who in return issues the books to the students. At the end of the year, the teachers are expected to return the books, however, the issue book reflect that a total of 2,447 had not been returned to the store.

4.2. Excess Books in the Store

Review of the store records revealed that the School received in excess of one thousand three hundred and two (1,302) books for various subjects.

4.3. Books Delivered in School for Subjects not Offered in the School

Review of the store documents provided for audit revealed that there were forty-eight (48) and fifty (50) books for two (2) books received from the Ministry for subjects which are not offered in the school

4.4. Books Stored on the Floor

Physical inspection of the store showed that the shelves are few thus most books are kept on the floor in excess of one thousand two hundred (1,200). There is a risk of damage to the books in the event of water spillage.

In the circumstances, value for money on the books issued to the School could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective

Basis for Conclusion

1. Lack of Board of Management and Board Committees Meetings

Review of Full Board of Management minutes revealed that the Board held only one meeting contrary to the regulations thus hindering them from executing their mandate. There were no appointment letters for the Board of Management Members to confirm their appointments.

Further, the meeting minutes provided for audit were not signed by either the Chairman or the Secretary thus casting doubts on whether the meetings took place. There were no attendance registers signed by the Board of Management to confirm that the meetings were held.

Also, review of the BOM file revealed that there is established four (4) committees namely; Finance & Procurement Committee, Academic Committee, Development Committee and Discipline & Welfare Committee by the board contrary to the required five committees: having no Audit Committee in place. In addition, the BoM Sub-committee are required to meet at least four (4) times in a year, however, the accounting officer confirmed that the Members of the Sub committees did not hold a meeting for the year under review.

In the circumstances, decision-making may have been hindered which eventually could affect the smooth operations of the school.

2. Lack of a School Improvement Plan

Review of the School plans revealed that the School did not have in place a School Improvement Plan to improve the school environment and learning outcomes that should be approved by the Board of Management and Sub County Director of Education.

In the circumstances, Management was in breach of the law.

3. Long Outstanding Students Receivables

The statement of financial assets and financial liabilities reflects a balance of Kshs.31,334,196 as accounts receivable and as disclosed in Note 11 to the financial statements. Included in trade receivables are long-outstanding receivables of Kshs.23,631,810 which have been outstanding for more than two (2) years. Management has not demonstrated any measures put in place to recover the outstanding students' debts.

In the circumstances, the recoverability and completeness of the long outstanding students' fees arrears of Kshs.23,631,810 could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless the Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how the Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7 (1) (a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School policies and procedures may deteriorate.


As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.


CPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

13 October, 2023

V. Statement Of Receipts And Payments Period To 30th June 2022

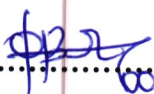
Description Of Vote Head	Note	2021-2022	2020-2021
		Kshs	Kshs
Receipts			
Capitation grants for tuition	1	2,194,431.00	837,918.75
Capitation grants for operations	2	8,234,974.00	5,674,404.89
School fund income- parents' contributions	3	5,460,273.00	2,950,921.00
School fund income- other receipts	4	16,716,590.00	8,762,244.00
Proceeds from borrowings		-	-
Total Receipts		32,606,268.00	18,225,488.64
Payments			
Payments for tuition	5	2,160,762.00	1,672,684.00
Payments for operations	6	9,493,920.00	3,818,021.00
Boarding and school fund payments	7	21,735,486.00	9,008,856.00
Total Payments		33,390,168.00	14,499,561.00
Surplus/Deficit		(783,900.00)	3,725,927.64





VI. Statement Of Financial Assets And Financial Liabilities As At 30th June 2022

Description	Note	2021-2022	2020-2021
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	939,189.64	1,733,509.74
Cash balances	9	1,955.00	189,470.00
Short term investment	10	-	-
Total cash and cash equivalent		<u>941,144.64</u>	<u>1,922,979.74</u>
Account's receivables	10	35,510,463.00	31,334,196.00
Total financial assets		36,451,607.64	33,257,175.74
Financial liabilities			
Accounts payables	11	16,596,931.35	12,891,814.00
Net financial assets		19,854,676.00	20,365,361.00
Represented by			
Accumulated fund b/fwd	12	20,638,575.45	16,639,433.85
Surplus/deficit for the year		(783,900.00)	3,725,927.64
Net financial position		19,854,676.00	20,365,361.00

The school's financial statements were approved on 30/06/2022 and signed by:


 Name: SHADRACK MURI


 Name: CHARLES CHIMOGA
 School Principal/ Secretary to
 BOM


 Name: FELIX CHWAT
 Bursar/ Finance Officer

Date: 17-07-2023

Date: 17-07-2023

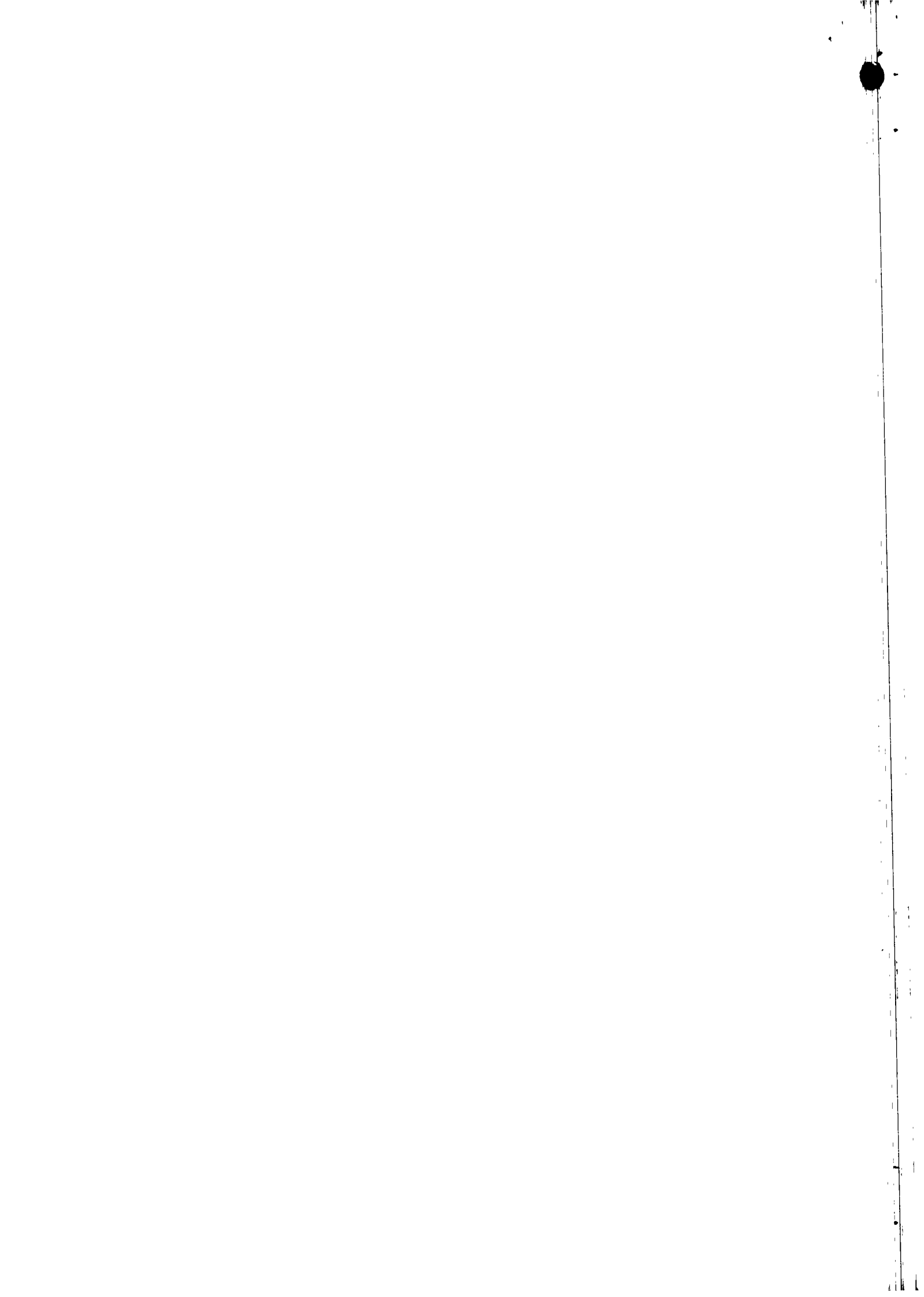
Date: 17-07-2023



VII. Statement of Cash Flows for The Period Ended 30th June 2022

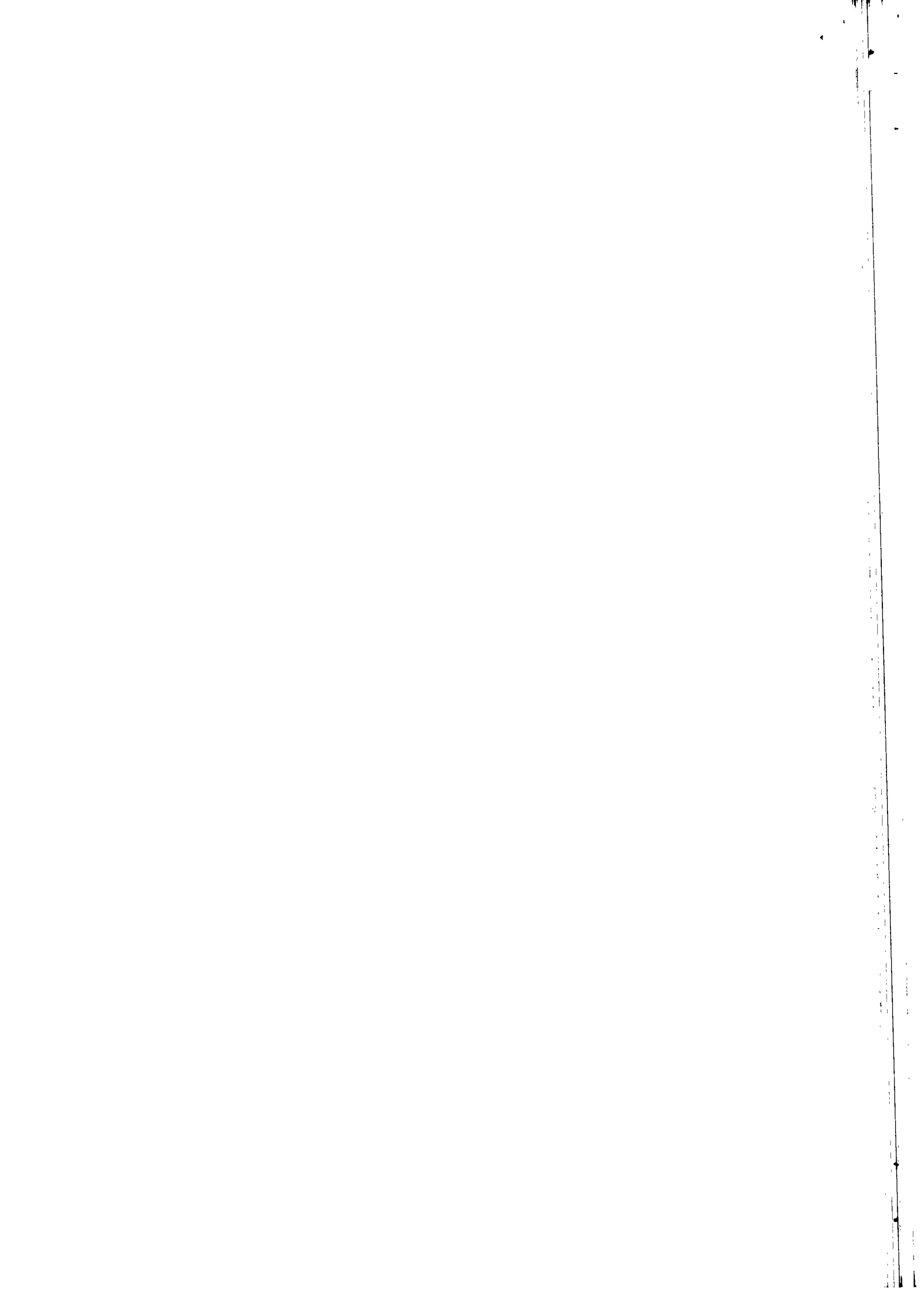
Description	Notes	2021-2022	2020-2021
		Kshs	Kshs
Operating activities			
Receipts			
Capitation grants for tuition	1	2,194,431.00	837,918.75
Capitation grants for operations	2	8,234,974.90	5,612,808.03
School fund income- parents contributions/ fees	3	4,203,719.00	1,997,859.00
School fund income- other receipts	4	12,795,123.00	5,437,777.00
Total receipts		27,428,247.90	13,886,362.78
Payments			
Payments for tuition	5	1,439,784.00	846,436.00
Payments for operations	6	8,379,994.00	4,475,323.00
Boarding and school fund payments	7	18,590,304.80	7,125,059.00
Total payments		28,410,082.80	12,446,818.00
Net cash flow from operating activities		(981,834.90)	1,439,544.74
Cashflow from investing activities			
Proceeds from sale of assets		-	-
Acquisition of assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash flows from investing activities		-	-
Cashflow from borrowing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash flow from financing activities		-	-
Net increase in cash and cash equivalents		(981,835.10)	1,439,544.74
Cash and cash equivalent at beginning of the year		1,922,979.74	483,435.00
Cash and cash equivalent at end of the year		941,144.64	1,922,979.74

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools' should therefore adopt the direct method of cashflow as recommended by PSASB).



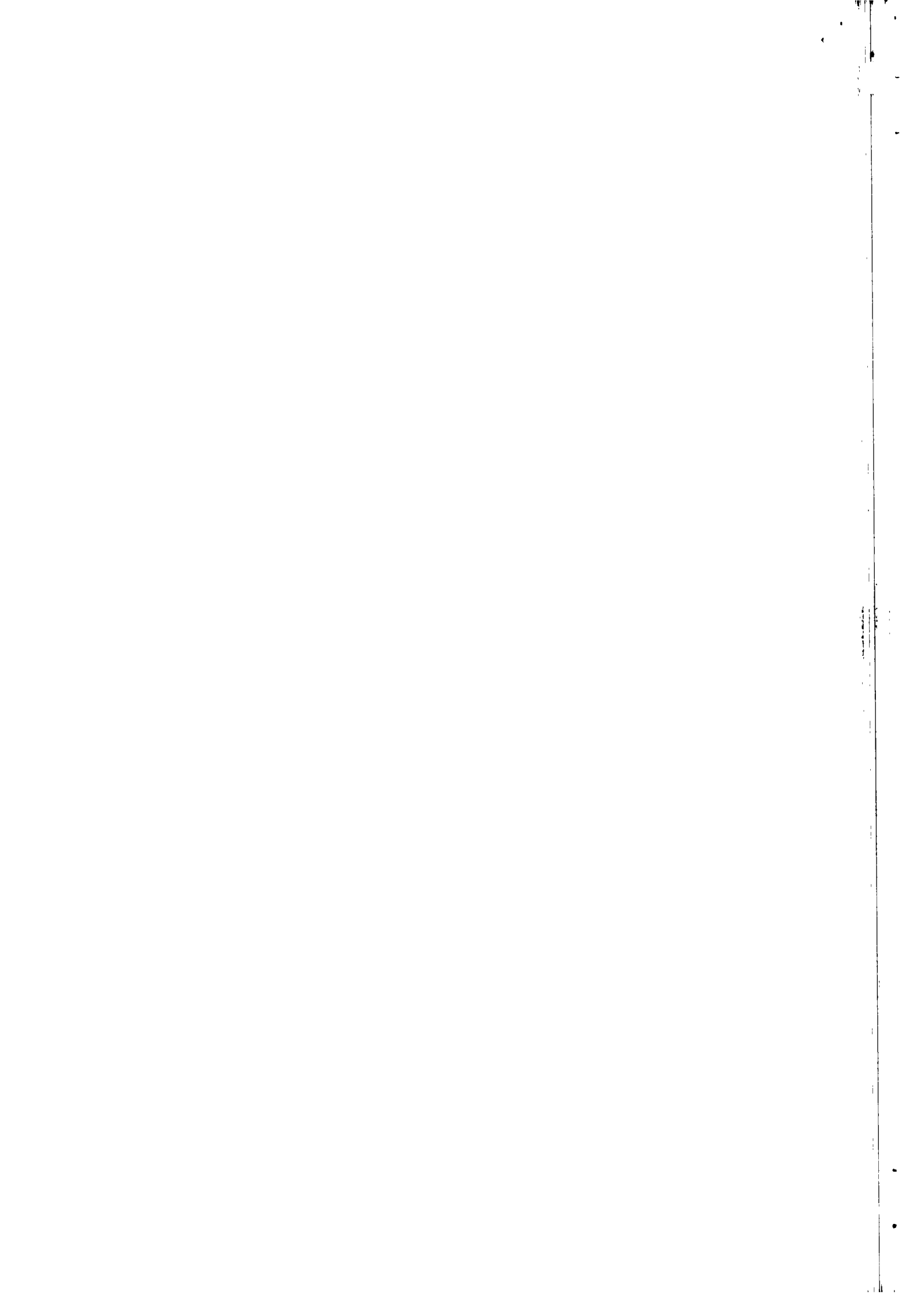
VIII. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a Kshs	b Kshs	c=a+b	d	e=c-d Kshs	f=d/c % Kshs
Receipts						
(1) Capitation Grant on Tuition						
Textbooks And Reference Materials	910,200.00	-	910,200.00	-	-	-
Exercise Books	600,000.00	-	600,000.00	60,000.00	540,000.00	-
Laboratory Equipment	480,000.00	-	480,000.00	230,000.00	250,000.00	-
Internal Exams	222,000.00	-	222,000.00	-	-	-
Teaching / Learning Materials	354,000.00	-	354,000.00	1,904,431.00	-1,550,431.00	-
Chalks	60,000.00	-	60,000.00	-	-	-
Exams And Assessment	-	-	-	-	-	-
Teachers Guides	-	-	-	-	-	-
	2,626,200.00	-	2,626,200.00	2,194,431.00		
(2) Capitation Grant on Operations						
Personnel Emoluments	3,453,000.00	-	3,456,000.00	1,388,977.40-	-	-
Repairs And Maintenance	3,600,000.00	-	3,600,000.00	2,824,226.12	-	-
Local Transport / Travelling	300,000.00	-	300,000.00	655,000.00	-	-
Electricity And Water	600,000.00	-	600,000.00	550,000.00	-	-
Medical	1,200,000.00	-	1,200,000.00	-	-	-
Administration Costs	387,000.00	-	387,000.00	2,816,771.38	-	-
Activity	900,000.00	-	900,000.00	-	-	-
Gratuity	281,977.00	-	281,977.00	-	-	-



Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a Kshs	b Kshs	c=a+b Kshs	d Kshs	e=c-d Kshs	f=d/c % Kshs
Smasse	-	-	-	-	-	-
(3) Fees Charged on Parents						
Personnel Emoluments	620,000.00	-	620,000.00	414,275.00	205,725	33%
Repairs And Maintenance	480,000.00	-	480,000.00	789,697.00	-309,697	-64.5%
Local Transport / Travelling	130,000.00	-	130,000.00	96,363.00	33,637	74%
Electricity And Water	980,000.00	-	980,000.00	260,066.00	719,934	26.5%
Medical	101,600.00	-	101,600.00	-	101,600	-
Administration Costs	370,000.00	-	370,000.00	3,750,432.00	-3,380,432	1013%
Activity	30,000.00	-	30,000.00	149,340.00	-119,340	497.8%
Smasse	-	-	-	-	-	-
Fee On Boarding Equipment and Stores	9,077,000.00	-	9,077,000.00	-	-	-
Other Income						
Rent Income	-	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-	-
B.O.M	3,600,000.00	-	3,600,000.00	4,203,719.00	-603,719.00	116.7%
Insurance Compensation	-	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-	-
Income From Bus Hire	-	-	-	61,100.00	-	-
Fee For Hire of Ground And Equipment	-	-	-	-	-	-
Interest Income	-	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-	-

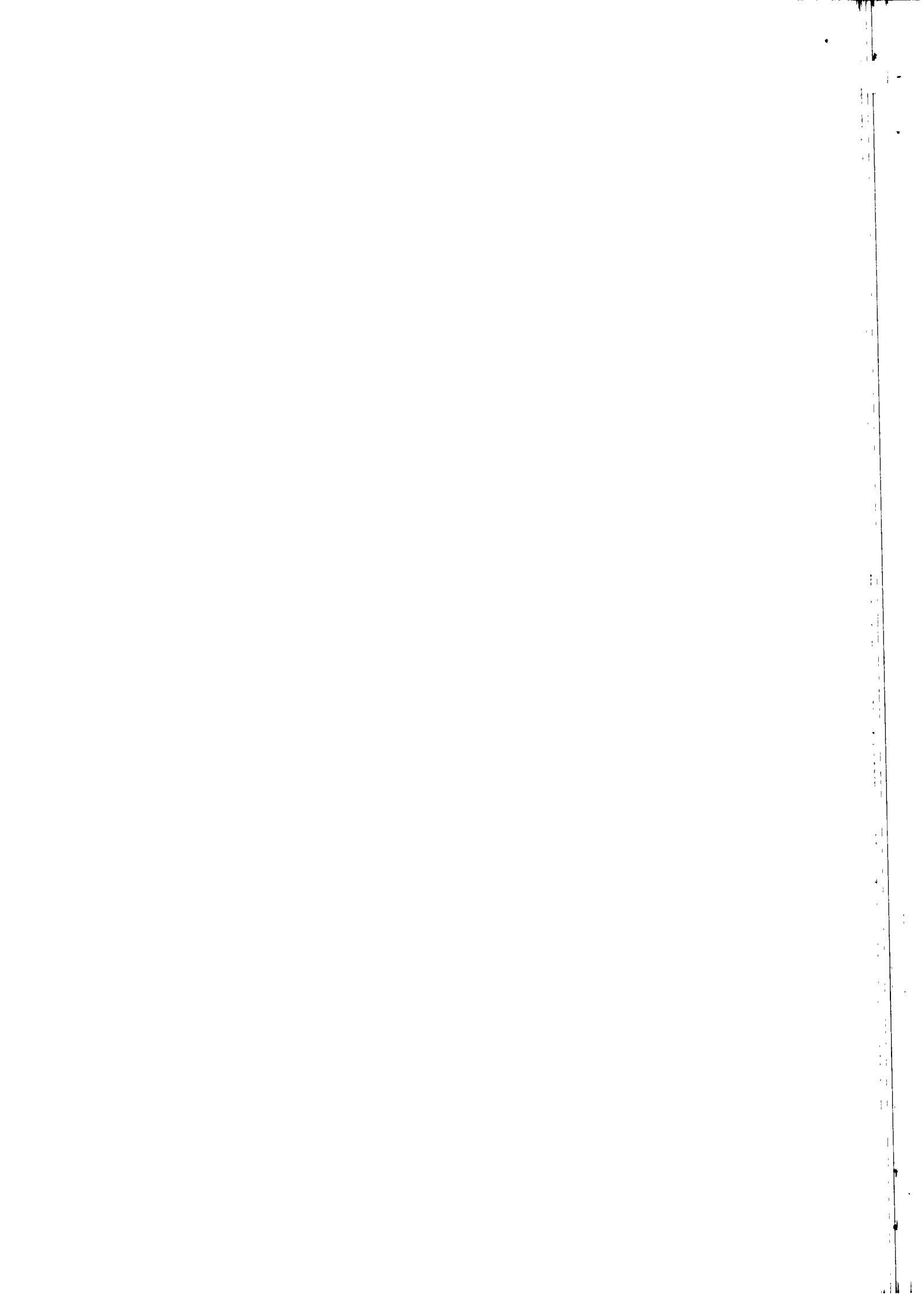


Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Total Income						
(1) Expenditure For Tuition						
Textbooks And Reference Materials	910,200.00	-	910,200.00	-	-	-
Exercise Books	600,000.00	-	600,000.00	395,000.00	205,000.00	65.8%
Laboratory Equipment	480,000.00	-	480,000.00	917,995.00	-437,995.00	191.2%
Internal Exams	222,000.00	-	222,000.00	-	-	-
Teaching / Learning Materials	354,000.00	-	354,000.00	846,663.00	-492,663.00	239%
Chalks	60,000.00	-	60,000.00	-	-	-
Exams And Assessment	-	-	-	-	-	-
Teachers Guides	-	-	-	-	-	-
Administration Costs	-	-	-	-	-	-
Bank Charges	-	-	-	1,104	-	-
(2) Expenditure For Operations						
Personnel Emoluments	3,453,000.00	-	3,453,000.00	2,747,830.00	705,170.00	79.58%
Repairs, Maintenance & Improvements	3,600,000.00	-	3,600,000.00	1,186,610.00	2,413,390.00	32.96%
Local Transport / Travelling	300,000.00	-	300,000.00	1,335,000.00	-1,035,000	445%
Electricity, Water and Conservancy	600,000.00	-	600,000.00	906,017.00	-306,017.00	151%
Medical	1,200,000.00	-	1,200,000.00	-	-	-
Administration Costs	387,000.00	-	387,000.00	3,099,268.00	-2,712,268.00	800%
Activity Expenses	900,000.00	-	900,000.00	-	-	-
Gratuity	-	-	-	-	-	-



Reports and Financial Statements For the year ended 30th June 2022

Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d Kshs	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Smasse	-	-	-	-	-	-
(3) Expenditure For School Fund						
Personnel Emoluments	620,000.00	-	620,000.00	1,259,150.00	-639,150.00	203%
Repairs, Maintenance and Improvements	480,000.00	-	480,000.00	898,270.00	-418,270.00	187%
Local Transport / Travelling	130,000.00	-	130,000.00	507,165.00	-377,165.00	390%
Electricity, Water and Conservancy	980,000.00	-	980,000.00	584,261.00	395,739.00	60%
Medical Expenses	101,600.00	-	101,600.00	-	-	-
Administration Costs	370,000.00	-	370,000.00	3,555,547.00	-3,185,547.00	960%
Activity	30,000.00	-	30,000.00	4,260.00	25,740.00	142%
Gratuity	-	-	-	-	-	-
Lunch Programme	-	-	-	-	-	-
Boarding Equipment and Stores	9,077,000.00	-	9,077,000.00	12,673,068.00	-3,596,068.00	140%
Expenditure For Income Generating Activity	-	-	-	-	-	-
B.o.M	3,600,000.00	-	3,600,000.00	1,187,830.00	2,412,170.00	32.9%
Insurance Costs	-	-	-	84,000.00	-	-
Other Expenses On Investments	-	-	-	-	-	-
Rent Expenses	-	-	-	-	-	-
Bank Charges	-	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-	-



Receipt/Expenses Item	Original Budget a Kshs	Adjustments b Kshs	Final Budget c=a+b	Actual on Comparable Basis d	Budget Utilization Difference e=c-d Kshs	% of Utilization f=d/c % Kshs
Totals	15,388,600.00	-	15,388,600.00	20,753,551.00	-	-

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Personal emolument expenses increased due to additional staffs that were hired to support the existing team during the year under review contrary to the set budget projections which could not meet the demands of the high number of students during the period at the institution.
- ii. Administrative expenses also rose due to covid related preventive measures within the institution during the period under review with regard to set government regulations and protocols for prevention purposes.
- iii. Repair and maintenance significantly grew due to numerous repairs at the school ranging from furniture to buildings.
- iv. Electricity and water expenses also rose due to a replacement of a piping water line, maintaining of a drainage system and sewerage systems at the girl's dormitory.
- v. The expenses incurred under learning and teaching materials were to cater for the high enrolment number of students who had registered to sit for the Physics papers and the practical equipment, apparatus for the same were quite involving and very expensive indeed similarly as a result of hiked prices and inflation related factors.
- vi. The high collection in administrative contributions in the school parents account was as a result of a system mis allocation which added a sum of four independent voteheads to a similar vote thus resulting to the overflow of incomes under the administrative receipts during the year under review.



IX. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.



Significant Accounting Policies (Continued)**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2022.



X Notes To The Financial Statements

1 Capitation Grant for Tuition

Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	60,000.00	-
Laboratory Equipment	230,000.00	-
Internal Exams	-	-
Teaching / Learning Materials	1,904,431.00	837,918.75
Chalks	-	-
Exams And Assessment	-	-
Teachers Guides	-	-
Total	2,194,431.00	837,918.75

2 Capitation Grant for Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	1,388,977.40	1,210,223.16
Repairs And Maintenance	2,824,226.12	2,440,763.25
Local Transport / Travelling	655,000.00	-
Electricity And Water	550,000.00	-
Medical	-	-
Administration Costs	2,816,771.38	2,023,418.00
Activity	-	-
Total	8,234,974.90	5,674,404.89

3 Parents Contribution/Fees - School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	414,275.00	766,155.00
Repairs and maintenance	789,697.00	536,338.00
Local transport / travelling	96,363.00	140,990.00
Electricity and water	260,066.00	1,076,973.00
Medical	-	-
Administration costs	3,750,432.00	396,179.00
Activity	149,340.00	34,286.00
Total	5,460,273.00	2,950,921.00



Notes To The Financial Statements (Continued)

4 Other Receipts – School Fund Account

Description	2021-2022	2020-2021
	Kshs	Kshs
Fee On Boarding Equipment and Stores	12,440,771.00	6,745,185.00
Rent Income	-	-
B.O.M	4,203,719.00	1,997,859.00
Income From Farming Activities	-	-
Insurance Compensation	-	-
Income From Posho Mill	-	-
Infrastructure fees	-	6000
Income From Bus Hire	61,100.00	-
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Tender	11,000.00	-
Interest Income	-	-
Dividends Income	-	-
Total	16,716,590.00	8,762,244.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

5 Payments For Tuition

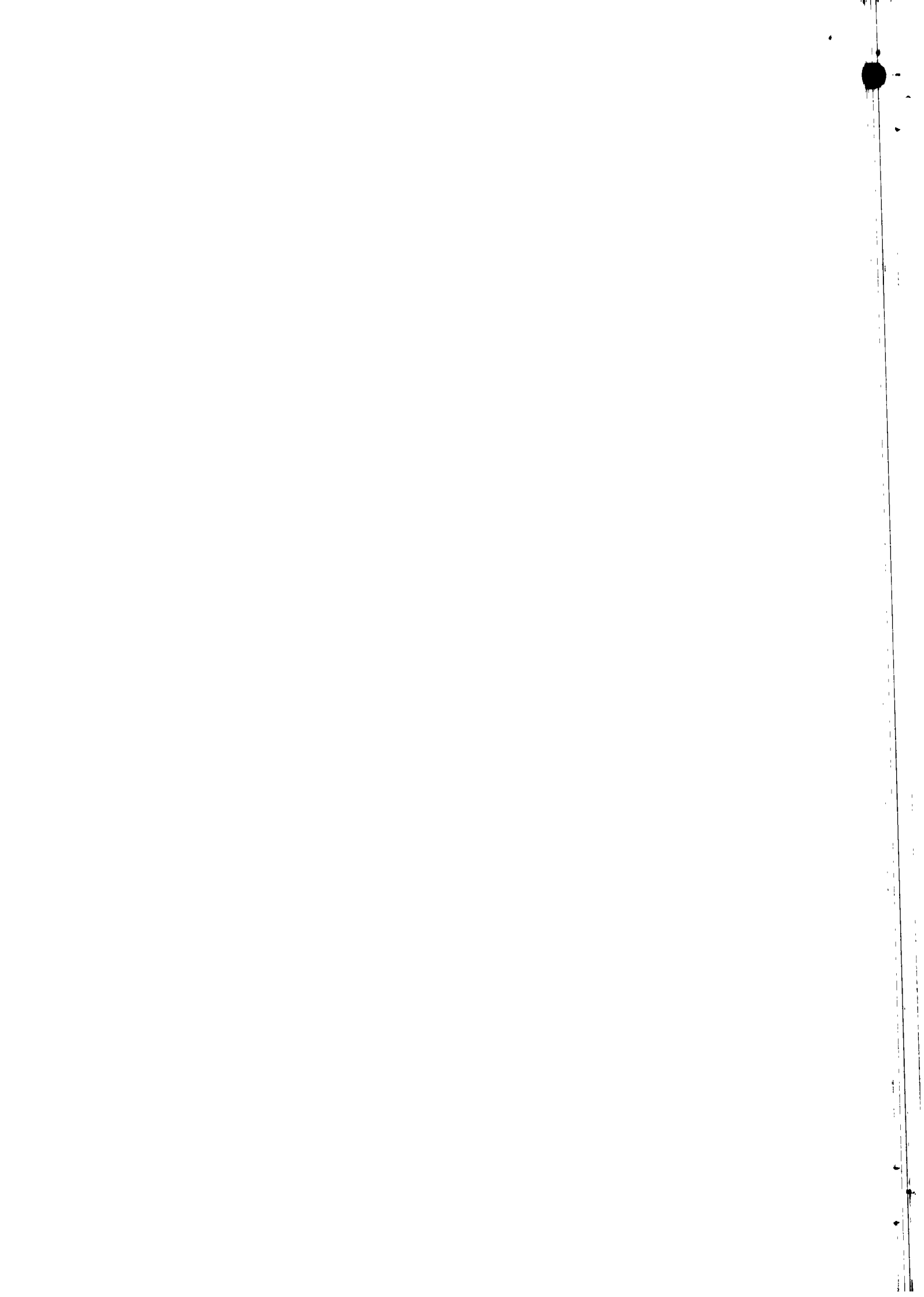
Description	2021-2022	2020-2021
	Kshs	Kshs
Textbooks And Reference Materials	-	-
Exercise Books	395,000.00	250,000.00
Laboratory Equipment	917,995.00	598,365.00
Internal Exams	-	-
Teaching / Learning Materials	846,663.00	632,883.00
Chalks	-	-
Exams And Assessment	-	120,000.00
Teachers Guides	-	-
Administration Costs	-	-
Bank Charges	1,104.00	6,436.00
Total	2,160,762.00	1,672,684.00



Notes To The Financial Statements (Continued)

6 Payments For Operations

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	2,747,830.00	1,085,846.00
Service Gratuity	-	-
Administration Cost	3,099,268.00	1,123,386.00
Repairs And Maintenance & Improvements	1,186,610.00	782,700.00
Local Transport / Travelling	1,335,000.00	276,700.00
Electricity And Water	906,017.00	319,860.00
Medical	-	-
Activity Expenses	-	-
Smasse	-	-
Insurance Cost	126,945.00	229,590.00
Bank Charges		
B.O.M	92,250.00	-
Acquisition Of Assets	-	-
Total	9,493,920.00	3,818,021.00



Notes To The Financial Statements (Continued)

7 Boarding And School Fund Payments

Description	2021-2022	2020-2021
	Kshs	Kshs
Personnel Emoluments	1,259,150.00	842,407.00
Service Gratuity	-	-
Repairs And Maintenance & Improvements	898,270.00	594,608.00
Local Transport / Travelling	1,489,460.00	559,750.00
Electricity And Water	584,261.00	64,070.00
Medical Expenses	-	-
Activity	4,260.00	1500.00
Administration Costs	3,555,547.00	819,911.00
Lunch Programme	-	-
Bank Charges	-	-
Expenses On Income Generating Activities	-	-
Fee On Boarding Equipment and Stores	12,673,068.00	5,454,126.00
Rent Expenses	-	-
Insurance Cost (<i>Life Property</i>)	84,000.00	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
B.O.M	1,187,830.00	663,484.00
Acquisition Of Assets	-	-
Total	21,735,486.00	9,008,856.00

(Expenses on income generating activities** should include all costs relating to the school earnings on other receipts as recorded in note 4. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).



Notes To The Financial Statements (Continued)

8 Bank Accounts

Name Of Bank, Account No. & Currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	1104184818	26,390.95	(3,571.05)
Operations Account	1104189682	210,167.44	1,213,844.54
School Fund Account/Boarding	1104183730	702,631.25	523,236.25
Savings Account		-	-
Parent Association Development Account		-	-
Income Generating Activities Account		-	-
Infrastructural Account	1118062434	-	-
Total		939,189.64	1,733,509.74

9 Cash In Hand

Description	2021-2022	2020-2021
	Kshs	Kshs
Tuition Account	-	-
Operation Account	455.00	1,535.00
School Fund account	1,500.00	187,935.00
Total	1,955.00	189,470.00

10 Short Term Investments

Description	2021-2022	2020-2021
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
Total	-	-



Notes To The Financial Statements (Continued)

11 Accounts Receivable

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears	35,440,463.00	31,334,196.00
Other Non-Fees Receivables	-	-
Salary Advances	70,000.00	-
Imprest	-	-
Total	35,510,463.00	31,334,196.00

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees Arrears For Current Year	3,290,559.00	7,703,245.00
Fees Arrears For The Previous Year	7,703,245.00	9,270,810.00
Fees Arrears For Prior Periods (Over Two Years)	24,446,659.00	14,360,141.00
Total	35,440,463.00	31,334,196.00

12 Accounts Payable

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	16,239,155.35	12,379,062.35
Prepaid Fees	357,776.00	512,752.00
Retention Monies	-	-
Total	16,596,931.35	12,891,814.35

[Include an ageing of the creditor 'sarrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Trade Creditors for Current Year	5,462,871.00	5,175,928.00
Trade Creditors for The Previous Year	5,175,928.00	4,346,284.00
Trade Creditors for Prior Periods (Over Two Years)	5,600,356.35	2,856,850.35
Total	16,239,155.35	12,379,062.35



Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Balances	1,733,509.75	479,128.85
Cash Balances	189,470.00	4,306.00
Short Term Investments	-	-
Receivables	34,247,160.00	26,534,915.00
Payables	(15,531,564.35)	(10,355,636.35)
Total	20,638,575.45	16,662,713.50



Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
Cattle		-	-
Goats		-	-
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Total		-	-

16 Borrowings

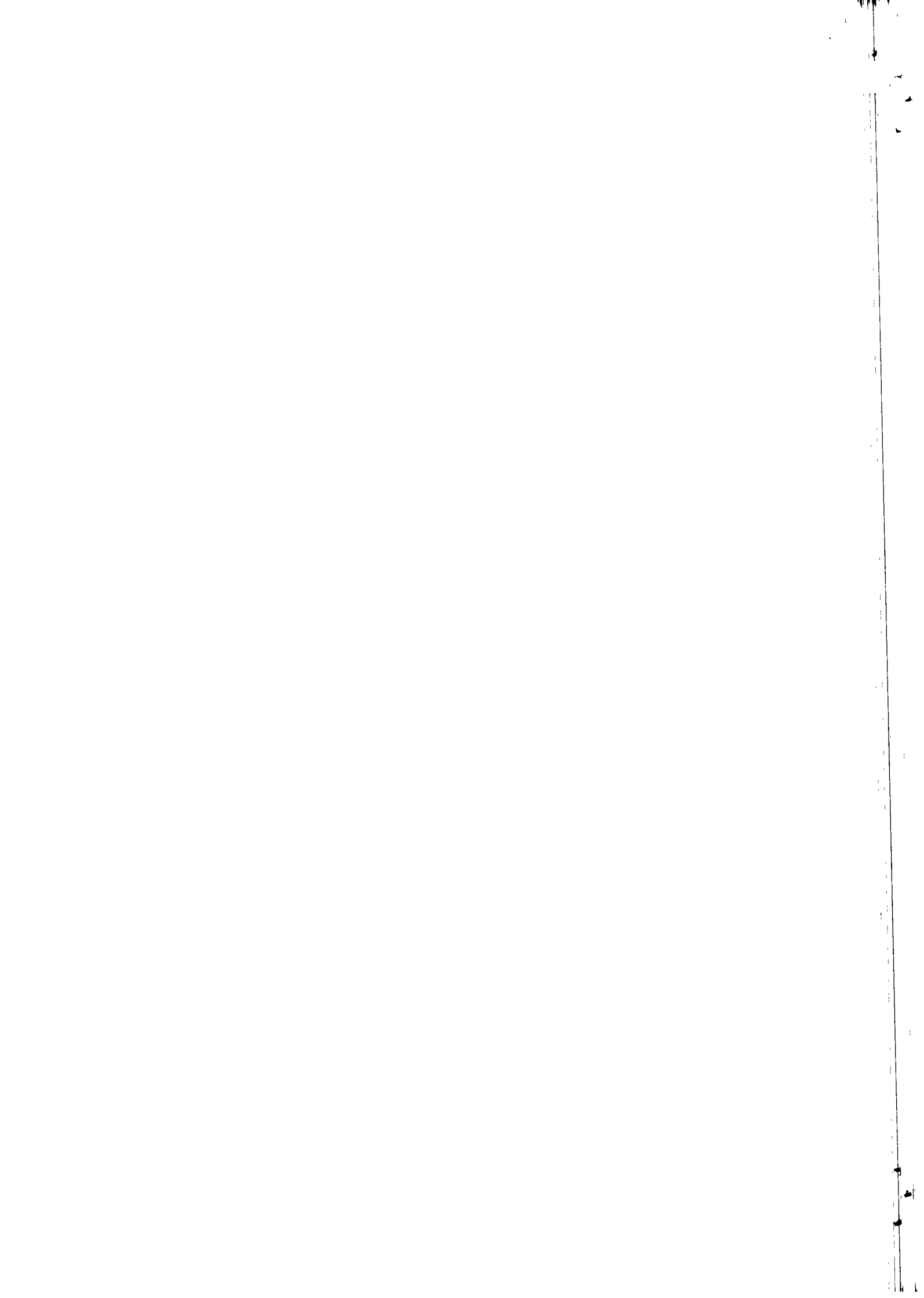
Description	2021-2022	2020-2021
	Kshs	Kshs
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-



Other important disclosure notes

17 Stock/ Inventory

Description	2021-2022	2020-2021
	Kshs	Kshs
b) Inventory		
Stock/ inventory at beginning of the year	677,862.00	499,664.00
Stock/ inventory purchased during the year	9,065,945.00	4,476,550.00
Stock/ inventory issued during the year	(9,421,623.00)	(4,298,352.00)
Balance at end of the year	322,184.00	677,862.00




JILORE HIGH SCHOOL
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18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

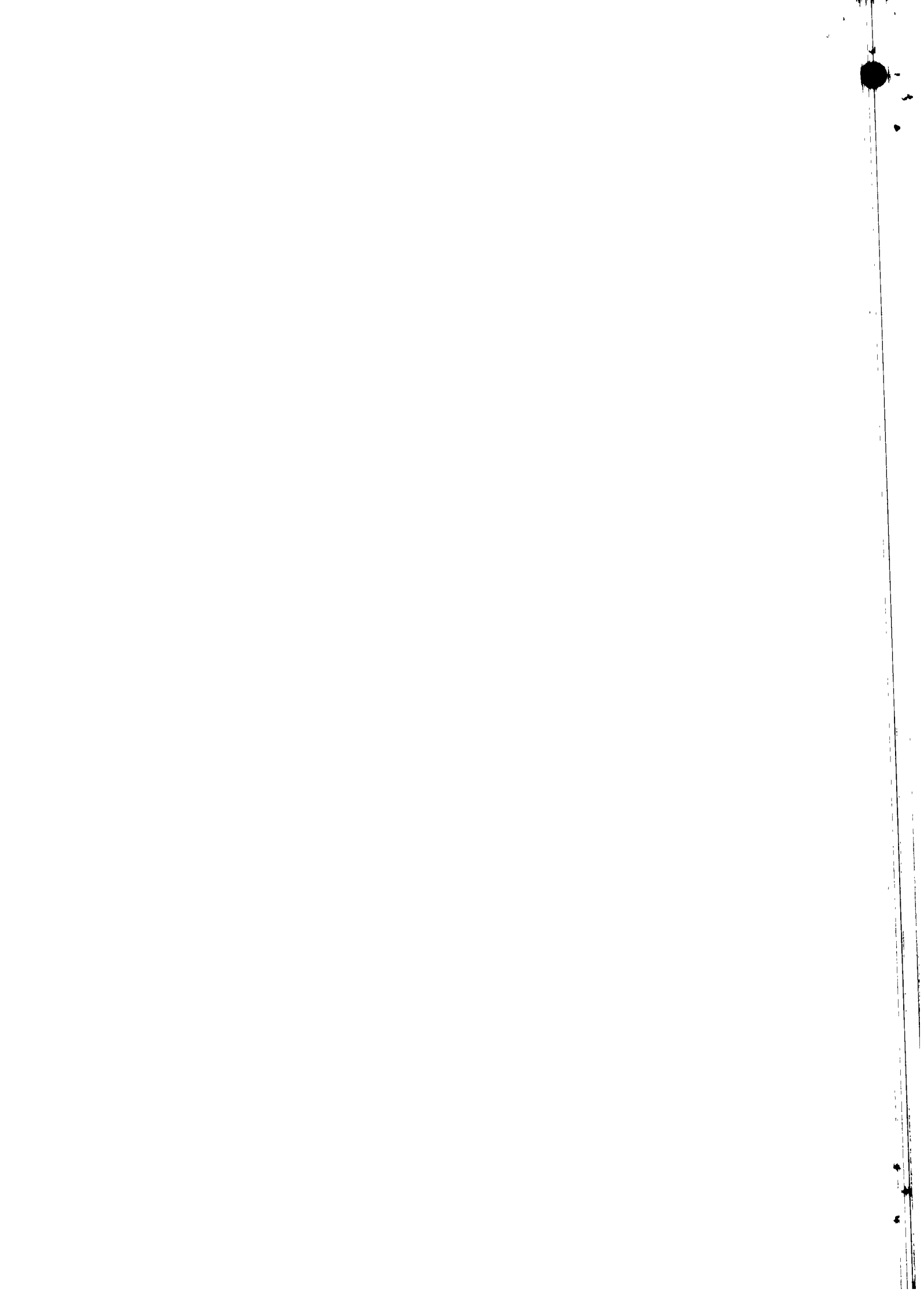
Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)


 Sign and Date
 Principal



Annex 1 - Analysis Of Pending Accounts Payable

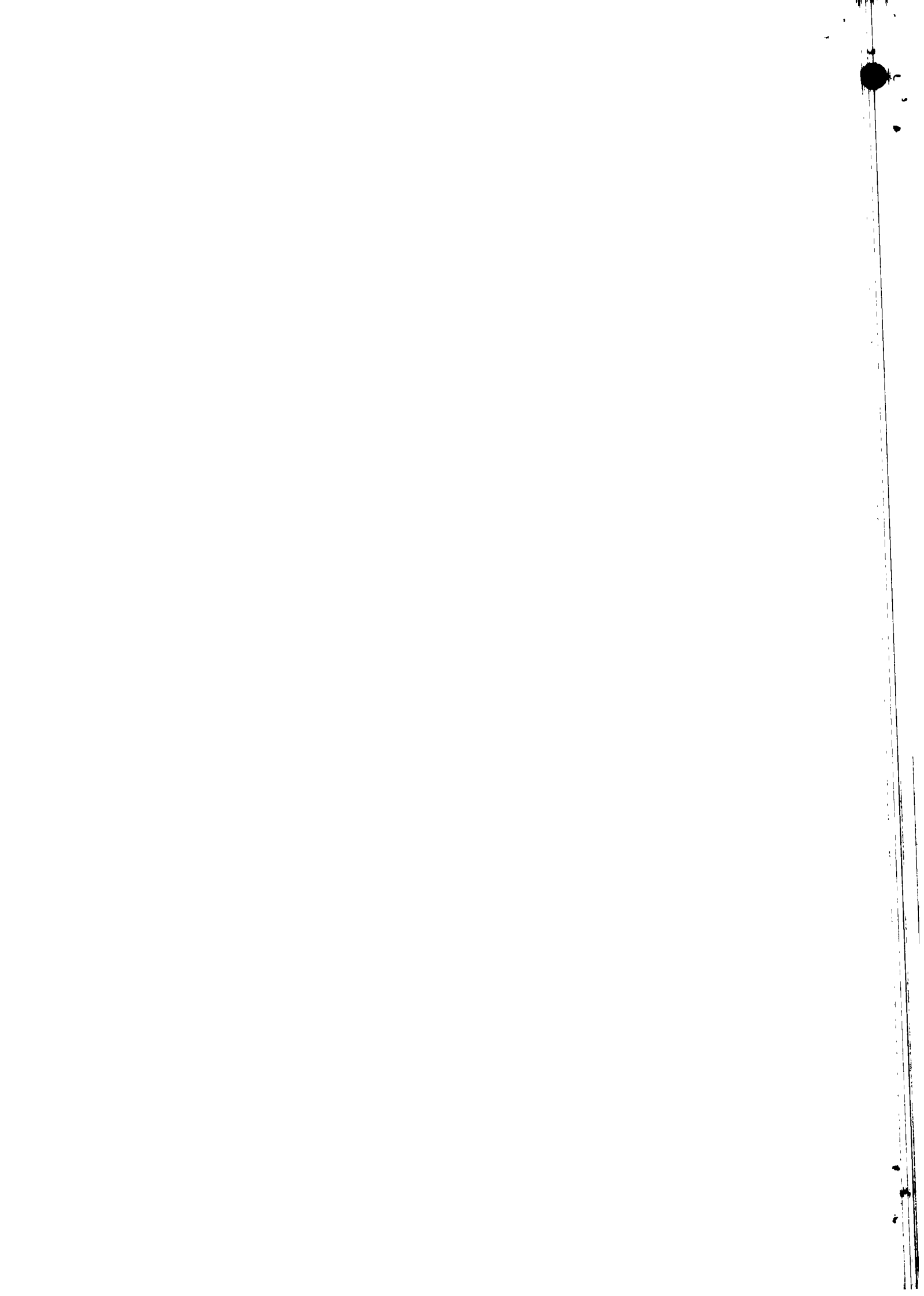
Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.						
2.						
3.						
Sub-Total						
Supply Of Goods						
4. Mweni Cereal Store	2,598,600.00		-	2,598,600.00	2,598,600.00	
5. Lilian Kafedha	195,000.00		-	195,000.00	195,000.00	
6. Joyima Investment Ltd	195,180.00		-	195,180.00	195,180.00	
7. Harrison Jefwa	8,825.00		-	8,825.00	8,825.00	
8. Gladys Tom Chenda	41,220.00		-	41,220.00	41,220.00	
9. Aficio Kenya Enterprises	312,250.00		-	312,250.00	312,250.00	
10. Johnson Thoya Mutsembi	75,000.00		-	75,000.00	75,000.00	
11. One planet Publishing Media Services	60,288.00		-	60,288.00	60,288.00	
12. KansBag Limited	185,250.00		-	185,250.00	185,250.00	
13. Timers Printers & General Supplies	25,000.00		-	25,000.00	25,000.00	
14.						



JILORE HIGH SCHOOL

Reports and Financial Statements For the year ended 30th June 2022

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
15. Barani Books & Stationery	346,663.00		-	346,663.00	346,663.00	
16. Sea alfa Enterprises	377,995.00		-	377,995.00	377,995.00	
Sub-Total	4,421,271.00		-	4,421,271.00	4,421,271.00	
Supply Of Services						
17. H.O.D'S Jilore high School	75,000.00		-	75,000.00	75,000.00	
18. B.O.M Teachers Salaries(May & June-2022).	266,400.00		-	266,400.00	266,400.00	
19. Re-Admission Committee	11,000.00		-	11,000.00	11,000.00	
20. Teachers Travelling for Remedials	100,000.00		-	100,000.00	100,000.00	
21. David Kombe Nzai	25,800.00		-	25,800.00	25,800.00	
22. Non-Teaching Staffs Salaries (May & June-2022)	510,400.00		-	510,400.00	510,400.00	
23. Aficio Kenya Enterprises	53,000.00		-	53,000.00	53,000.00	
Sub-Total	1,041,600.00		-	1,041,600.00	1,041,600.00	
Grand Total						



Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost e/f (Kshs) 30 th June 2022
Land 1		Jilore	7,500,000.00			7,500,000.00
Land 2		Jilore	-	-	-	-
Buildings And Structures		Jilore	17,500,000.00	-	-	17,500,000.00
Motor Vehicles		Jilore	10,000,000.00	-	-	10,000,000.00
Office Equipment, Furniture And Fittings		Jilore	545,000.00	-	-	545,000.00
ICT Equipment, And Other ICT Assets		Jilore	246,000.00	-	-	246,000.00
Tools And Apparatus		Jilore	700,000.00	-	-	700,000.00
Textbooks		Jilore	300,000.00	-	-	300,000.00
Other Machinery And Equipment		Jilore	680,000.00	-	-	680,000.00
Heritage And Cultural Assets		Jilore	-	-	-	-
Intangible Assets- Soft Ware		Jilore	300,000.00	-	-	300,000.00
Total			<u>37,771,000.00</u>	-	-	<u>37,771,000.00</u>

(The school should ensure that a detailed fixed assets register is maintained).



	Historical Cost b/f (Kshs) 1 st July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2022
	7,500,000.00			7,500,000.00
	-	-	-	-
	17,500,000.00	-	-	17,500,000.00
	10,000,000.00	-	-	10,000,000.00
	545,000.00	-	-	545,000.00
	246,000.00	-	-	246,000.00
	700,000.00	-	-	700,000.00
	300,000.00	-	-	300,000.00
	680,000.00	-	-	680,000.00
	-	-	-	-
	300,000.00	-	-	300,000.00
	<u>37,771,000.00</u>	-	-	<u>37,771,000.00</u>

(continued).

