

REPUBLIC OF KENYA



OFFICE OF THE AUDITOR-GENERAL

*Enhancing Accountability*

PARLIAMENT  
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REPORT

DATE: 07 DEC 2023

TABLE  
BY: OF

CLEARANCE  
THE TABLE:

7/10/23  
Hon Owen Bayo CBSMP  
Deputy majority whip  
Mwanam

**THE AUDITOR-GENERAL**

**ON**

**MWAKITAWA SECONDARY SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2022**

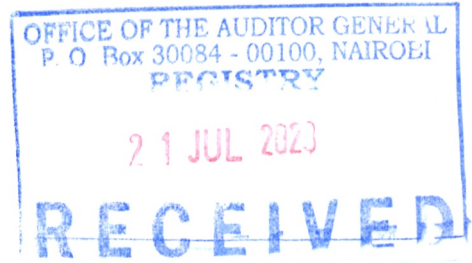
**TAITA/TAVETA COUNTY**







Revised 30<sup>th</sup> June 2022



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**MWAKITAWA**  
**SECONDARY SCHOOL**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE FINANCIAL YEAR ENDED**  
**30<sup>th</sup> June 2022**

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

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Table of Contents	Page
I. KEY SCHOOL INFORMATION AND MANAGEMENT.....	2
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL.....	6
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY .....	11
IV. REPORT OF THE INDEPENDENT AUDITORS ON THE ANNUAL FINANCIAL STATEMENTS OF MWAKITAWA SECONDARY SCHOOL OF THE YEAR ENDING 30 <sup>TH</sup> JUNE 2022.....	12
V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30 <sup>TH</sup> JUNE 2022.....	13
VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30 <sup>TH</sup> JUNE 2022 14	
VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 <sup>TH</sup> JUNE 2022 .....	14
VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 <sup>TH</sup> JUNE 2022 .....	11
IX. SIGNIFICANT ACCOUNTING POLICIES.....	14
X. NOTES TO THE FINANCIAL STATEMENTS .....	16



**I. KEY SCHOOL INFORMATION AND MANAGEMENT**

**(a) Background information**

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Taita Taveta County, Void Sub-County

The school was registered in 11/2012 as a girl's school under registration number PU/S/2/8851/12 as full girls boarding school and is currently categorized as Extra county public school established, owned or operated by the Government.

The school is a day/boarding school and had 754 numbers of students as at 30<sup>th</sup> June 2022. It has four streams and 34 teachers of which 10 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

<b>Ref:</b>	<b>Name of Board Member</b>	<b>Designation</b>	<b>Date of appointment</b>
1	Rosina Katema	Chairperson-Sponsor	18/06/2019
2	Florence Sirengo	Secretary- Principal	18/06/2019
3	David Mulwa	Member-Sponsor	18/06/2019
4	Faith Mwagharo	Member	18/06/2019
5	Hope Gloria	Member-Community	18/06/2019
6	Anne Mutinda	Member	18/06/2019
7	Sabina Mwasi	Member	18/06/2019
8	Master Johnson Gona	Member	18/06/2019
9	Mghoi Salim	Member	18/06/2019
10	Benard Omondi	Member	18/06/2019
11	Felix M.Kiteto	Member – Rep CEB	18/06/2019
12	Edward Kamu	Member Rep Teachers	18/06/2019
13	Veronica Mwawasi	Member	18/06/2019
14	Christopher Maungu	Members- Sponsor	18/06/2019
15	Peter Mwakundia	MemberSpecial Needs	18/06/2019
	Jenifer Mwawasi	Rep Students	18/06/2019



**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupil's discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

*Provide the names of the various committees of the Board established by the Board and the names of the committee members:*

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	Rosina Katema	Chairperson	5
		Florence Sirengo	Principal	
		John Mulwa	Member	
		Peter Mwakundia	Member	
2	Audit Committee	Rosina Katema	Member	
		John Mulwa	Member	
		Christopher Maungu	Member	
3	Finance, procurement and general purposes Committee	Benard Omondi	Member	2
		Christopher Maungu	Member	
		Benard Omondi	Member	
		Johnson Gona	Member	
4	Academic Committee	Sabina Mwasi	Member	1
		John Mulwa	Member	
		Hope Gloria	Member	
6	Discipline and welfare Committee	Edward Kamu	Member	1
		Anne Mutinda	Chairperson	
		Hannah Salim	Member	



**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

		Rosina Katema	Member	
7	Adhoc Committee (if any during the year)			

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2022 the School day-to-day management was under the following persons:

<b>Ref:</b>	<b>Designation</b>	<b>Name</b>	<b>TSC Number</b>
1	Principal	Florence Sirengo	361351
2	Deputy Principal	Loice Mbogho	394579
3	School Bursar	CPA Pascal Kalume	23899693

**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**(e) Schools contacts**

Post Office Box: 40-80309 Tausa  
Telephone: 0708231632  
E-mail: mwakitawaschool@yahoo.com/mwakitawagirls@gmail  
Website: www.mwakitawaschool@yahoo  
Facebook:  
Twitter:

**(f) School Bankers**

The following school operated 10 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: Kenya Commercial Bank  
Branch: Voi  
Account Number: 1109921616  
1104834065  
1108139841  
1103947437  
1104017792(Closing process underway)  
1104245264(Closing Process underway)  
1104245264(Closing process underway)  
1104018578(Closing Process underway)
2. Name of Bank: Equity Bank Kenya  
Branch: Voi  
Account Number: 0790297658298  
0790263574674
3. MPESA PayBill No. 576294 attached to 1109921616 bank account

(Ensure all bank accounts operated by the school are disclosed and that all Pay Bill Numbers are also disclosed)

**(g) Auditor General**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya





**II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

**-Surplus/ deficit for the year and a comparison of the same for the last three years**

<b>Accounts</b>	<b>Year 2021/2022</b>	<b>Year 2021</b>	<b>Year 2020</b>
<b>Currency</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>
School fund a/c		-242,019	-275,593
Operation A/C		+885.61	-1,087,412
Tuition A/C		-108,097	+545,620
IPSAS 1 <sup>ST</sup> Adoption	+4,303,581		

**-Capitation grants from the Ministry of Education for the last three years**

<b>Year</b>	<b>Operation account</b>	<b>Tuition Account</b>	<b>Total amount(Kshs)</b>
<b>Currency</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>
2021/2022	1,275,1280	2,297,641	15,048,921
2021	5,732,857	887,183	6,620,040
2020	8,925,625	1,303,103	10,228,728

**-Ratio of capitation grant per student over the last three years**

<b>Year</b>	<b>2021/2022</b>	<b>2021</b>	<b>2020</b>
<i>GROWTH</i>	<i>1:19518.70</i>	<i>1:10612.25</i>	<i>1:14177</i>

**-A three-year overview of growth of other income(s) earned by the School-School fund account**

<b>Year</b>	<b>2021/2022</b>	<b>2021</b>	<b>2020</b>
<b>Currency</b>	<b>Kshs</b>	<b>Kshs</b>	<b>Kshs</b>
Growth	36,591,383	26,030,637	32,096,022

**-A three-year overview of growth in expenditure of the school**

<b>Year</b>	<b>2021/2022</b>	<b>2021</b>	<b>2020</b>
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**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

Currency	Kshs	Kshs	Kshs
Growth	61,508,485	21,727,056	32,445,252

**-Movement of debtors and creditors of the school over the last three years**

Year	2021/22	2021	2020
Currency	Kshs	Kshs	Kshs
Growth of debtors	13,720,713	13,811,325	11,906,201
Growth of Creditors	12,652,298	12,636,311	13,458,747

**-Movement of cash and bank balances over the last three years**

Year	2021/2022	2021	2020
Currency	Kshs	Kshs	Kshs
Growth	1,681,664	1,954,123	-1,118,821

*Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends.*

**b) Teacher Student ratio:**

Teacher student ratio

TSC Teacher 24

Bom teacher 10

Number of students 754

Teacher ratio therefore 1 teacher to 34 students

One teacher was recruited by Teachers service commission in the period

One teacher was transferred by Teacher Service Commission in the period

Subject	Teachers Teaching
English	6
Kiswahili	10
Mathematics	10
Chemistry	4
Biology	5

**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

Physics	2
CRE	7
History	5
Geography	6
Computer	1
Agriculture	2
Business studies	3
IRE	1
HOME SCIENCE	0

**c) Mean score in the 2021/KCSE:**

Year	No.of student	No.of student transitioned	Mean score	Comparison to the school target
2021	158	4	4.28	Improved but did not meet the target
2020	154	11	4.59	Improved but did not meet the target
2019	154	5	4.66	Improved but did not meet the target

**d) Number of Candidates in the 2021 KCSE:**

Year	2021	2020	2019
No.of student	158	154	154



**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

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e) **Capacity of the school:**

*Indicate the number of students in the school vis a vie the facilities like the dormitories, the dining hall, the laboratories, toilets and other amenities. This information will provide useful details for the Ministry of Education.*

<b>Facility</b>	<b>Available</b>	<b>Shortfall</b>	<b>Required</b>
Classrooms	12	4	16
Computer laboratory	1	1	2
Science laboratory	2	2	4
Home science room	0	1	1
Workshop	0	1	1
Library	0	1	1
Dining hall	0	1	1
Dormitories	7	2	9
Toilets(doors)	29	12	41
Sanatorium	1	1	2

**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

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**f) Development projects carried out by the school:**

-Construction of 8 Number classrooms which is ongoing funded by infrastructure fund (IMF)



*Sign*

*School Principal*





**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

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**III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY**

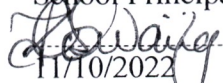
Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.


Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of Mwakitawa Girls Secondary School accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2021, and of the school's financial position as at that date.

**Name:** Md. Rosinah Katema  
**Designation:** Chairman, School Board of Management  
**Sign:**   
**Date:** 11/10/2022

**Name:** Md. Florence Sirengo  
**Designation:** School Principal & Secretary to Board of Management  
**Sign:**   
**Date:** 11/10/2022

**Name:** CPA Pascal Kalume  
**Designation:** Bursar/ Finance Officer  
**Sign:**   
**Date:** 11/10/2022





# REPUBLIC OF KENYA

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E-mail: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON MWAKITAWA SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – TAITA/TAVETA COUNTY**

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### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Mwakitawa Secondary School – Taita/Taveta County set out on pages 13 to 28, which comprise of the statement of financial assets and liabilities as at 30 June, 2022 and the statement of receipts and

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*Report of the Auditor-General on Mwakitawa Secondary School for the year ended 30 June, 2022 – Taita/Taveta County*



payments, statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effects of the matter described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Mwakitawa Secondary School – Taita/Taveta County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **Inaccuracies in the Statement of Cash Flows**

The statement of cash flows presented for audit had the following inaccuracies;

- i. The statement of cash flows reflects net increase in cash and cash equivalent of negative Kshs.293,372 while casting revealed negative Kshs.346,022 resulting to unexplained variance of Kshs.52,650,
- ii. The statement of cash flows reflects comparative cash and cash equivalent at the beginning of the year of Kshs.3,563,700 instead of Kshs.3,738,286 resulting to unexplained variance of Kshs.174,586,
- iii. The statement of cash flows reflects cash and cash equivalent at the beginning of the year of Kshs.1,975,037 while the previous financial year reflected cash and cash equivalent at end of the year of Kshs.2,149,624 resulting in unexplained variance of Kshs.174,587.

In the circumstances, the accuracy and completeness of statement of cash flows could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Mwakitawa Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.



## REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

### **Conclusion**

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

### **Basis for Conclusion**

#### **Shortfall in Distributed Subject Textbooks**

Review of text books documents provided for audit revealed that there were discrepancies between the test books issued by the Ministry of Education and the School records relating to the enrolment of students. The school reported a total number of 11,839 books in all subjects. However, the documents provided revealed a shortfall of books in home science and IRE subjects. The student to text books ratio of one to one was therefore not achieved.

In the circumstances, the effectiveness of distribution of textbooks could not be confirmed.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### **Conclusion**

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matter described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### **Basis for Conclusion**

#### **Long Outstanding Accounts Receivables**

The statement of financial assets and liabilities reflects accounts receivable balance of Kshs.13,776,713 as disclosed in Note 11 to the financial statements. These receivables comprise of current year fee arrears of Kshs.4,107,521, previous year receivables of Kshs.3,471,124 and receivables above two (2) years of Kshs.6,142,067. However, the



analysis was based on classes instead of individual students. In addition, student debtor's cut-off date matches calendar year instead of government financial year.

In the circumstances, the effectiveness on internal controls debtors management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standard requires that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

### **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with



Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them, and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal control that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue as a going concern or to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
CPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

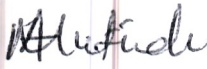
12 October, 2023

**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

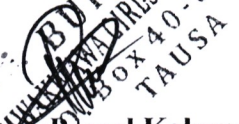
**V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30<sup>TH</sup> JUNE 2022**

DESCRIPTION OF VOTE HEAD	Note	2021 - 2022	2020 - 2021
<b>RECEIPTS</b>		<b>Kshs</b>	<b>Kshs</b>
Capitation grants for tuition	1	2,297,641	887,183
Capitation grants for operations/Infrastructure	2	12,751,280	5,732,857
School Fund Income- Parents' Contributions	3	36,591,383	18,851,878
School Fund Income- Other receipts	4	9,524,209	558,719
Proceeds from borrowings			
<b>TOTAL RECEIPTS</b>		<b>61,164,513</b>	<b>26,030,637</b>
<b>PAYMENTS</b>			
Payments for Tuition	5	2,445,368	1,120,515
Payments for operations/Infrastructure	6	8,330,252	3,677,109
Boarding and school fund payments	7	50,732,865	16,929,432
<b>TOTAL PAYMENTS</b>		<b>61,508,485</b>	<b>21,727,056</b>
<b>SURPLUS/DEFICIT</b>		<b>(343,972)</b>	<b>4,303,581</b>

The school financial statements were approved on 11/10/2022 and signed by:

Sign:   
 Name: Rosina Katema

Sign:   
 Name: Florence sirengo

Sign:   
 Name: Pascal Kalume

Chair BOM

School Principal/  
 Secretary to BOM

Bursar/  
 Finance Officer

Date 11/10/2022

Date 11/10/2022

Date: 11/10/2022





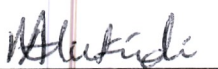
**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30<sup>TH</sup> JUNE 2022**

	Note	2021 - 2022	2020 - 2021
		Kshs	Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	8	1,658,839	1,954,123
Cash Balances	9	22,826	20,914
Short term Investment	10	-	-
<b>Total Cash and Cash Equivalents</b>		<b>1,681,664</b>	<b>1,975,037</b>
Accounts receivable	11	13,776,713	13,811,326
<b>TOTAL FINANCIAL ASSETS</b>		<b>15,458,377</b>	<b>15,786,363</b>
<b>FINANCIAL LIABILITIES</b>			
Accounts Payable	12	12,652,298	12,636,311
<b>NET FINANCIAL ASSETS</b>		<b>2,806,079</b>	<b>3,150,052</b>
<b>REPRESENTED BY</b>			
Fund balance b/fwd 1st Jan 2021	13	3,150,052	(1,153,529)
Surplus/Deficit for the year		(343,972)	4,303,581
<b>NET FINANCIAL POSITION</b>		<b>2,806,079</b>	<b>3,150,052</b>

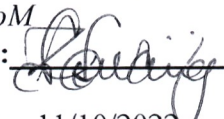
The School's financial statements were approved on 14/04/ 2022 and signed by:

**Name:** Rosinah Katema  
*Chairman, BoM*

**Sign:** 

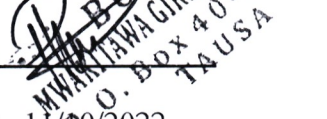
**Date:** 11/10/2022

**Name:** Florence Sirengo  
*School Principal/Secretary to BoM*

**Sign:** 

**Date:** 11/10/2022

**Name:** Pascal Kalume  
*Bursar/Finance*

**Sign:** 

**Date:** 11/10/2022

**BURSAR**  
**MWAKITAWA GIRLS SEC. SCHOOL**  
**P.O. BOX 40-80309**  
**14 USA**

**VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2022**





**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

STATEMENT OF CASH FLOW	2021-2022	2021-2020
	Kshs	Kshs
<b>Receipts from operating activities</b>		
Capitation grants for tuition	2,297,641	887,183
Capitation grants for operations	12,751,280	5,732,857
School fund income- Parents	36,591,383	19,854,331
School fund income- Other incomes	9,524,209	624,719
<b>Total receipts</b>	<b>61,164,513</b>	<b>27,099,090</b>
<b>Payments</b>		
Payments for Tuition	2,445,368	808,955
Payments for operations	8,330,252	5,278,499
Boarding and school fund payments	50,732,865	19,422,973
Payment for infrastructure	2,050	
	<b>61,510,535</b>	<b>25,510,427</b>
<b>Net cash flow from operating activities</b>	<b>(346,022)</b>	<b>1,588,663</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of Assets-Abolition block/classrooms		
Proceeds from investments	-	-
<b>Net cash flows from Investing Activities</b>	-	-
<b>NET CASHFLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from borrowings/ loans		
Repayment of principal borrowings		
<b>Net cash flows from Financing Activities</b>	-	-
<b>NET INCREASE IN CASH AND CASH EQUIVALENT</b>	<b>(293,372)</b>	<b>1,588,663</b>
<b>Cash and cash equivalent at BEGINNING of the year-1<sup>st</sup> July--2021</b>	<b>1,975,037</b>	<b>3,563,700</b>
<b>Cash and cash equivalent at END of the year-30-6-2022</b>	<b>1,681,664</b>	<b>1,975,037</b>

28 16 13

MWAKITAWASECONDARY SCHOOLS  
 Reports and Financial Statements  
 For the year ended 30<sup>th</sup> June 2022

VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
<b>RECEIPTS</b>						
<b>(1) CAPITATION GRANT ON TUIITION</b>						
Tuition	2,900,800	0	2,900,800	2,297,641	455432	79
<b>(2) CAPITATION GRANT ON OPERATIONS/INFRASTRUCTURE</b>						
Repairs and maintenance/Infrastructure	3,500,000	0	3,500,000	3,455,000	45000	9
Other votes	5,530,000		5,530,000	7,612,719	(2,082,719)	137.6
Medical		0	0	139,400	(139,400)	
<b>(3) FEES CHARGED ON PARENTS</b>						
Personnel emoluments	2,170,000	-	2,170,000	3,455,479	(1,285,479)	15
Repairs and maintenance	1,400,000	-	1,400,000	1,892,834	(492,834)	13
Local transport / travelling	1,274,000	-	1,274,000	1,555,048	(281,048)	12
Electricity and water	3,430,000	-	3,430,000	4,636,191	(1,206,191)	13
Medical					-	
Administration costs	3,272,020	-	3,272,020	1,991,320	1,280,700	6
Activity	1,225,000	-	1,225,000	519,220	705,780	4
SMASSE	72,000		72,000		72,000	
Fee on Boarding Equipment and Stores	17,769,500	-	17,769,500	21,387,971	(3,618,471)	12
<b>OTHER INCOMES</b>						
<b>Bom teachers</b>	5,950,000.00	-	5,950,000.00	842,185.00	5,107,815.00	1
<b>sales bore hole water</b>						

AT 16



**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

<b>TOTAL INCOME</b>	<b>48,493,320</b>	<b>-</b>	<b>48,493,320</b>	<b>49,775,008</b>	<b>776,312</b>	<b>102</b>
<b>(1) EXPENDITURE FOR TUITION</b>						
Textbooks and reference materials	2,900,800	-	2,900,800	2,445,368	455,432	84
Exercise books		-				
<b>PAYMENTS FOR OPERATIONS/INFRASTRUCTURE</b>						
Repairs and maintenance & improvements	3,500,000	-	3,500,000	2,445,383	1,054,616.68	79
SMASSE	72,000		72,000	72,000		
Other voteheads	5,530,000	-	5,530,000	8,330,252	251,501	150
<b>BOARDING AND SCHOOL FUND PAYMENTS</b>						
Activity	1,225,000	-	1,225,000	519,500	705,500	4
BOM Teachers	5,950,000		5,950,000	4,965,360	984,640	8
Personnel emoluments	2,170,000	-	2,170,000	3,928,520	(1,758,520)	18
Repairs and maintenance & Improvements	1,400,000	-	1,400,000	3,623,296	(2,223,296)	25
Local transport / travelling	1,274,000	-	1,274,000	3,489,245	(2,215,245)	27
Electricity and water	3,430,000	-	3,430,000	2,381,070	1,048,930	6
Administration costs	3,272,020	-	3,272,020	1,658,748	1,613,272	5
Fee on Boarding Equipment and Stores	17,769,500	-	17,769,500	20,037,112	(2,267,612)	11
<b>TOTAL</b>	<b>48,493,320</b>	<b>-</b>	<b>48,493,320</b>	<b>53,895,854</b>	<b>(3,725,904)</b>	<b>10</b>

*[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]*

- i. NEMIS DATA CAPTURE
- ii. STUDENT ENROLLMENT

~~18~~ 17



**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

iii. *MISSING STUDENT CAPITATION*

10

## IX. SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of these financial statements are set out below:

### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the Mwakitawa Secondary and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

### 2. Recognition of receipts and payments

The Mwakitawa Secondary recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the Mwakitawa Secondary. In addition, the Mwakitawa Secondary recognises all expenses when the event occurs and the related cash has actually been paid out by the Mwakitawa Secondary.

### 3. In-kind contributions

In-kind contributions are donations that are made to the Mwakitawa in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Mwakitawa includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.



**SIGNIFICANT ACCOUNTING POLICIES (Continued)**

**5. Accounts Receivable**

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The Mwakitawa budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2021.

**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**X. NOTES TO THE FINANCIAL STATEMENTS**

**1 CAPITATION GRANT FOR TUITION**

		<b>2021-2022</b>	<b>2021-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Textbooks and reference materials		2,297,641	887,183
<b>Total</b>		<b>2,297,641</b>	<b>887,183</b>

**2 CAPITATION GRANT FOR OPERATION/INFRASTRUCTURE**

		<b>2021-2022</b>	<b>2021-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Personnel emoluments		39,450	-
Repairs and maintenance/Infrastructure		3,455,000	2,727,500
Medical		139,400	-
Other Voteheads		7,612,720	2,838,359
Disposal		19,000	
Infrastructure		1,485,710	38,150
Nssf			128,848
<b>Total</b>		<b>12,751,280</b>	<b>5,732,857</b>

**3 PARENT CONTRIBUTIONS/FEES- SCHOOL FUND ACCOUNT**

		<b>2021-2022</b>	<b>2021-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Fees on Boarding Equipment and Stores		21,387,971	10,439,323
Personnel emoluments		3,455,479	1,003,635
Repairs and maintenance		1,892,834	892,545
Local transport / travelling		1,555,048	148,350
Electricity and water		4,636,191	1,416,500
Administration costs		1,991,320	687,600
Activity		519,220	36,300
Bom Teachers		842,185	3,804,625
PTA Development		311,135	423,000
<b>Total</b>		<b>36,591,383</b>	<b>18,851,878</b>



**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**4 OTHER RECEIPTS- SCHOOL FUNDS**

		<b>2021-2022</b>	<b>2021-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
General damages			500
Kuccps/Motivation/pocket		19,450	67,800
Tender		117,500	-
Suspense		325,370	95,705
Bus hire		103,500	
Student uniforms		1,769,100	97,850
Rent		2,000	
Bursary		6,308,037	-
Nhif		106,450	71,000
Nssf		357,488	225,864
Lost items		13,590	
Disposal		142,871	
Prepayment		151,538	
Interest income		107,315	
<b>Total</b>		<b>9,524,209</b>	<b>558,719</b>

**5 PAYMENTS OF TUITION**

		<b>2021-2022</b>	<b>2021-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Exercise books		999,400	262,500
Laboratory equipment		643,000	470,910
Teaching / learning materials		696,082	-
Tuition		105,800	386,745
Bank Charges		1,086	360
<b>Total</b>		<b>2,445,368</b>	<b>1,120,515</b>

**6 PAYMENTS OF OPERATION & INFRASTRUCTURE**

		<b>2021-2022</b>	<b>2021-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Personal Emoluments		2,838,715	1,473,184
Administration Cost		2,436,128	1,502,602
Repairs and maintenance & improvements		2,445,383	-
Local transport / travelling		12,600	235,475
Electricity and water		512,260	296,800
Activity Expenses		79,500	-

V 22

**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

Nhif			38,150
Nssf			128,848
Bank Charges		5,666	2,050
<b>TOTAL</b>		<b>8,330,252</b>	<b>3,677,109</b>

**7 PAYMENTS OF BOARDING & SCHOOL FUNDS**

		<b>2021-2022</b>	<b>2021-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Activity		519,500	259,000
Student Uniforms		2,074,525	42,000
BOM Teachers		4,965,360	1,808,650
Personnel emoluments		3,928,520	983,230
Tender		89,500	-
Repairs and maintenance & Improvements		3,623,296	982,602
Local transport / travelling		3,489,245	993,860
Electricity and water		2,381,070	1,367,100
School Bus		168,320	119,015
Bursary		6,817,187	
Administration costs		1,658,748	278,498
RD Cheque			42,000
Bank Charges/Interest		12,874	5,857
Insurance		268,950	269,960
Fee on Boarding Equipment and Stores		20,037,112	9,415,556
Prepayment 2019		51,920	-
Nhif		106,450	71,000
Nssf		357,488	225,864
Suspense fee		84,650	65,240
KUCCPs		98,150	
<b>TOTAL</b>		<b>50,732,865</b>	<b>16,929,432</b>

**8 BANK ACCOUNTS**

<b>Name of Bank, Account No. &amp; currency</b>	<b>Bank Account Number</b>	<b>2021-2022</b>	<b>2021-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Tuition Account		113,888	79,640
Operations Account		318,621	627,572
School Fund Account/Boarding		(1,489,428)	901,992
Savings Account-KCB		(429,165)	135,185
Pta Saving Equity		129,517	22,202



**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

Caution account KCB		9,335	9,335
Exam account KCB		15,577	15,577
MSEF Account Kcb		15,953	15,953
BUS Fund a/c Equity		4,670	4,670
Bakery Ac Coop		500	500
Infrastructure Account		1,485,710	141,496
Infrastructure Account-indep		1,483,660	
<b>Total</b>		<b>1,658,839</b>	<b>1,954,123</b>

**9 CASH BALANCES**

Description		2021-2022	2021-2020
		Kshs	Kshs
Tuition Account		-	-
Operation Account		356	1,981
School Fund account		22,470	18,933
<b>Total</b>		<b>22,826</b>	<b>20,914</b>

**10 ACCOUNT RECEIVABLES**

Description		2021-2022	2021-2020
		Kshs	Kshs
Fees arrears		13,720,713	13,811,326
Other non-fees receivables			
Salary advances		12,000.00	
Imprest		44,000.00	
<b>Total</b>		<b>13,776,713</b>	<b>13,811,326</b>

[Include an ageing of the fees / non fees arrears below]

Description		2021-2022	2021-2020
		Kshs	Kshs
Fees arrears for current year		4,107,521	2,824,080
Fees arrears for the previous year		3,471,124	4,845,178
Fees arrears for prior periods (over two years)		6,142,068	6,142,068
<b>Total</b>		<b>13,720,713</b>	<b>13,811,326</b>

**11 ACCOUNTS PAYABLES**

Description		2021-2022	2021-2020
		Kshs	Kshs
Trade creditors (See ageing below and appendix 1)		10,386,510	11,208,769
Prepaid fees		2,265,788	1,427,542
Caution money		-	-

**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

<b>Total</b>		<b>12,652,298</b>	<b>12,636,311</b>
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[Include an ageing of the creditor's arrears below]

<b>Description</b>		<b>2021-2022</b>	<b>2021-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Trade creditors for current year		7,697,438	6,498,977
Trade creditors for the previous year		2,689,072	1,824,095
Prepayment			1,427,542
Trade creditors for prior periods (over two years)			2,885,697
<b>Total</b>		<b>10,386,510</b>	<b>12,636,311</b>

**12 FUND BALANCE BROUGHT FORWARD**

<b>Description</b>		<b>2021-2022</b>	<b>2021-2020</b>
		<b>Kshs</b>	<b>Kshs</b>
Bank balances	8	1,658,839	1,954,123
Cash balances	9	22,826	20,914
Short Term Investments	10	-	-
Receivables	11	13,776,713	13,811,326
Payables	12	12,652,298	12,636,311
<b>Total</b>		<b>2,806,079</b>	<b>3,150,052</b>



**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

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**Other important disclosure notes**

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

**13 Non-current Liabilities Summary**

Description	2021-2022	2020-2021
	Kshs	Kshs
<b>Total</b>		

**14 Biological assets**

Description	Numbers	2021-2022	2020-2021
		Kshs	Kshs
<b>Total</b>		<b>0</b>	<b>0</b>

**15 Borrowings**

Description	2021-2022	2020-2021
	KShs	KShs
<b>a) Borrowings</b>	<b>0</b>	<b>0</b>
<b>Balance at end of the year</b>	<b>0</b>	<b>0</b>

**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

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**Other important disclosure notes**

**16 Stock/ Inventory**

<b>Description</b>	<b>2021-2022</b>	<b>2020-2021</b>
	<b>KShs</b>	<b>KShs</b>
<b>b) Borrowings</b>		
Stock/ inventory at beginning of the year	0	0
Stock/ inventory purchased during the year	0	0
Stock/ inventory issued during the year	0	0
<b>Balance at end of the year</b>	<b>0</b>	<b>0</b>



**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**17 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

<b>Ref No.</b>	<b>Issue / Observations from Auditor</b>	<b>Management comments</b>	<b>Status: (Resolved / Not Resolved)</b>	<b>Timeframe: (Put a date when you expect the issue to be resolved)</b>

This is the 1<sup>st</sup> adoption of IPSAS Cash no Auditor recommendations.





**MWAKITAWASECONDARY SCHOOLS**

**Reports and Financial Statements  
For the year ended 30<sup>th</sup> June 2022**

**ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE**

Supplier of Goods or Services	Original Amount a Kshs	Date Contracted b Kshs	Amount Paid To-Date c Kshs	Outstanding Balance d=a-c Kshs	Outstanding Balance 2022 Kshs	Comments
<b>Construction of buildings</b>						
1.						
<b>Supply of goods</b>						
2. KIRIKO DAIRY MILK	165,240	2022	0	165,240	165,240	PAID IN THE FINANCIAL YEAR 2022/2023
3. JOBTECH COMPUETR	116,000	2022	0	116,000	116,000	PAID IN THE FINANCIAL YEAR 2022/2023
4. MWAKIKI INVESTMENT	67,700	2022		67,700	67,700	PAID IN THE FINANCIAL YEAR 2022/2023
5. HITECH MOTORS	22,020	2022		22,020	22,020	PAID IN THE FINANCIAL YEAR 2022/2023
6. MWAKIKI INVESTMENT	1,164,200	2022		1,164,200	1,164,200	PAID IN THE FINANCIAL YEAR 2022/2023
7. COPYCAT LTD	103,240	2022		103,240	103,240	PAID IN THE FINANCIAL YEAR 2022/2023
8. NEW VISION STORES	9,200	2022		9,200	9,200	PAID IN THE FINANCIAL YEAR 2022/2023
9. FAME MERCHANTS	1,828,878	2022		1,828,878	1,878,878	PAID IN THE FINANCIAL YEAR 2022/2023
10. MYKSONS INVESTMENTS	544,550	2022		544,550	544,550	PAID IN THE FINANCIAL YEAR 2022/2023
11. MULTIPLE SEVEN ENTERPRISE	116,400	2022		116,400	116,400	PAID IN THE FINANCIAL YEAR 2022/2023
12. MVOI VENTURES LIMITED	256,360	2022		256,360	256,360	PAID IN THE FINANCIAL YEAR 2022/2023
13. HILKATH VENTURES	233,000	2022		233,000	233,000	PAID IN THE FINANCIAL YEAR 2022/2023
14. GREENBACK GENERAL SUPPLIES LTD	300,300	2022		300,300	300,000	PAID IN THE FINANCIAL YEAR 2022/2023
15. BETTY MWALIKUKU GREEN GROCERY	110,930	2022		110,930	110,930	PAID IN THE FINANCIAL YEAR 2022/2023
16. MSHAPWA SUPPLIES	246,000	2022		246,000	246,000	PAID IN THE FINANCIAL YEAR 2022/2023
17. FASTON E.A LTD	150,000	2022		150,000	150,000	PAID IN THE FINANCIAL YEAR 2022/2023
18. MWAKIKI WATER PROJECT	30,000	2022		30,000	30,000	PAID IN THE FINANCIAL YEAR 2022/2023
19. VENTY GENERAL SUPPLIES	891,420	2022		891,420	891,420	PAID IN THE FINANCIAL YEAR 2022/2023
20. MBINGA GENERAL STORES	534,000	2022		534,000	534,000	PAID IN THE FINANCIAL YEAR 2022/2023
21. GREENBACK GENERAL SUPPLIES LTD	213,780	2022		213,780	213,780	PAID IN THE FINANCIAL YEAR 2022/2023
22. KIBEREBERE ENTERPRISES	25,500	2022		25,500	25,500	PAID IN THE FINANCIAL YEAR 2022/2023
<b>Sub-Total</b>						

24 29

**MWAKITAWA SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2022	Outstanding Balance 2022	Comments
23. ROMZE ENTERPRISE	162,920	2022		162,920	162,920	PAID IN THE FINANCIAL YEAR 2022/2023
24. GREENBACK GENERAL SUPPLIES LTD	405,800	2022		405,800	405,800	PAID IN THE FINANCIAL YEAR 2022/2023
25. PREVEOU YEARS	2,689,072	2009-2015			2,689,072	PAID IN THE FINANCIAL YEAR 2022/2023
26. PREPAYMENTS OF FEES	2,665,788	2020/2021/2022		2,665,788	2,665,788	WILL BE PAID
<b>Sub-Total</b>	<b>12,652,298</b>				<b>12,652,298</b>	
<b>Supply of services</b>						
27.						
<b>Sub-Total</b>						
<b>Grand Total</b>	<b>12,652,298</b>			<b>12,652,298</b>	<b>12,652,298</b>	



**MWAKITAWASECONDARY SCHOOLS**  
**Reports and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER**

Asset class	Date purchased	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 2021	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 2022
Land 1						
Land 2						
Buildings and structures						
Motor vehicles						
Office equipment, furniture and fittings						
ICT Equipment, and Other ICT Assets						
Tools and apparatus						
Textbooks						
Other Machinery and Equipment						
Heritage and cultural assets						
Intangible assets- soft ware						
<b>Total</b>						

(The School should ensure that a detailed fixed assets register is maintained).