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Paper laid  
By the leader  
of Majority, Hon  
Aden Duale  
on Tue  
29/9/2015 SK

Ms Lucy Wangari  
For Tabling  
JA  
29/9

REPUBLIC OF KENYA



THE NATIONAL TREASURY

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Ref: DMD 4/264 'A'



24th September 2015

Justin Bundi, CBS  
The Clerk  
National Assembly  
P.O. Box 41842-00100  
NAIROBI.

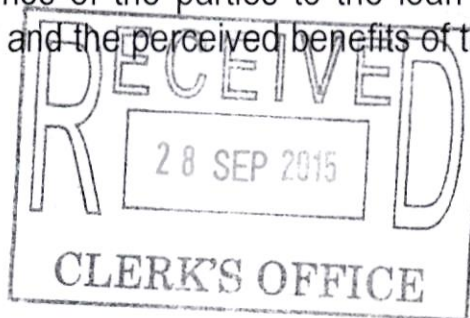
D/L&P  
PSE process for tabling  
CMA  
28/9/15

Dear Justin

**REPORT TO PARLIAMENT ON ALL NEW LOANS CONTRACTED BY GOVERNMENT BETWEEN 1<sup>ST</sup> NOVEMBER 2014 TO 30<sup>TH</sup> JUNE 2015**

The Public Finance Management Act section 31 (1) and (3), requires the Cabinet Secretary, National Treasury to provide to Parliament a report every four months on all the new loans obtained from outside Kenya or denominated in foreign currency.

To satisfy these requirements the National Treasury has prepared a list of all the new loans signed between the Government and various creditors covering a period of eight months from 1<sup>st</sup> November 2014 to 30<sup>th</sup> June 2015. The list states the loan balances brought forward, carried down, drawings and amortizations, the names of the parties to the loan and the purpose for which the loan was used and the perceived benefits of the loan.



The purpose of this letter is to forward to you the attached report of the new loans contracted by Government between 1<sup>st</sup> November 2014 to 30<sup>th</sup> June 2015.

Yours



**BERNARD NDUNGU**  
**DIRECTOR GENERAL ACCOUNTING SERVICES & QUALITY ASSURANCE**  
**FOR: PRINCIPAL SECRETARY/ NATIONAL TREASURY**



PUBLIC DEBT MANAGEMENT  
AGREEMENTS CONCLUDED SINCE NOVEMBER 2014 TOTDATE

DESCRIPTION	PERCEIVED BENEFITS	CREDITOR	BORROWER	ORIGINAL AMOUNT	CUR	AGREEMENT DATE	MATURITY DATE	GRACE PERIOD	OUTSTANDING AMOUNT	INT RATE	REPAYMENT
Clinical Laboratory and Radiology Services Improvement Project	Improved quality of health facilities Increased access to health services	KBC Bank	GOKE	3,391,290.00	EUR	8/14/2014	9/14/2021	2.58	Not Disbursed	1.91	10 Repayment of EUR 339,129 each starting 14/03/2017
Clinical Laboratory and Radiology Services Improvement Project	Improved quality of health facilities Increased access to health services	Government of Belgium	GOKE	4,584,970.00	EUR	8/14/2014	8/14/2043	10	Not Disbursed	Interest Free	20 Repayment of EUR 229,248.50 each starting 14/08/2024
20 Magnetic Resonance Imaging Equipment (MRI)	Better and specialized medical services to Kenyan citizens	China Development Bank	GOKE	27,120,000.00	USD	11/4/2014	6/4/2019	1.59	Not Disbursed	Libor 6 Months + 3%	1 Repayment of USD 2000000 starting 04/06/2019, 1 Repayment of USD 2000000 starting 04/12/2018, 1 Repayment of USD 3120000 starting 04/06/2018, 1 Repayment of USD 4000000 starting 04/12/2017, 1 Repayment of USD 4000000 starting 04/06/2017, 1 Repayment of USD 6000000 starting 04/12/2016, 1 Repayment of USD 6000000 starting 04/06/2016
FISH Quality Control Laboratories in Kenya	Improved quality of fish and improved business environment	Instituto de Credito: Kingdom of Spain	GOKE	5,740,824.00	EUR	11/10/2014	5/10/2035	7	Not Disbursed	1.04	28 Repayment of EUR 5,740,824 starting 10/11/2021
East Africa's Centres of Excellence for Skilled and Tertiary Education in Biomedical Sciences - Phase 1	Development of a relevant and quality skilled workforce in biomedical sciences	African Development Fund	GOKE	25,000,000.00	AUA	12/17/2014	12/17/2054	5	Not Disbursed	0.75	70 Equal repayments of AUA 357,142.86 each starting 17/12/2019
Last Mile Connectivity Project	Increased electricity access, especially to the poor	African Development Fund	GOKE	90,000,000.00	AUA	12/18/2014	12/18/2054	5	Not Disbursed	0.75	70 Equal repayments of AUA 90,000,000.00 each starting 18/12/2019
Medical Equipment package for the Kabarnet Hospital	Imroved health sevices	Government of Austria	GOKE	3,000,000.00	EUR	1/1/2015	3/31/2037	5.75	Not Disbursed	Euribor 3 Months	34 Repayment of EUR 3,000,000 starting 30/09/2020
Small Scale Holder Irrigation in Mt Kenya Region Phase 1V	Increased food productions as small smallholders access finances	Govt of Fed. Republic of Germany - GTZ	GOKE	5,500,000.00	EUR	2/26/2015	12/30/2059	10.34	Not Disbursed	0.75	51 repayments of EUR 4,590,000.00 starting 30/06/2025, 10 repayments of EUR 910,000.00 starting 30/12/2050
Health Financing for Basic Insurance for the Poor and Informally Employed	Modernized health data management systems and lowered healthcare/treatment costs for targetted groups	Govt of Fed. Republic of Germany - GTZ	GOKE	20,000,000.00	EUR	2/26/2015	6/30/2055	10.34	Not Disbursed	0.75	8 repayments of EUR 2,616,000.00 starting 30/06/2025, 53 repayments of EUR 17,384,000.00 starting 30/06/2029

PUBLIC DEBT MANAGEMENT  
AGREEMENTS CONCLUDED SINCE NOVEMBER 2014 TODATE

DESCRIPTION	PERCEIVED BENEFITS	CREDITOR	BORROWER	ORIGINAL AMOUNT	CUR	AGREEMENT DATE	MATURITY DATE	GRACE PERIOD	OUTSTANDING AMOUNT	INT RATE	REPAYMENT
Mombasa- Mariakani Highway Project Lot 1(Mombasa-Kwa Jomvu)	Improved mpvement of goods and people	African Development Fund	GOKE	80,000,000.00	AUA	5/22/2015	10/1/2054	4.87	Not Disbursed	0.75	70 repayments of AUA 80,000,000.00 starting 01/04/2020
Finacial Sector Support	Strengthened legal, regulatory and institutional environment	International Development Association	GOKE	26,300,000.00	XDR	6/4/2015	2/1/2053	6.16	Not Disbursed	0.75	64 repayments of XDR 26,300,000.00 starting 01/08/2021
Kenya Informal Settlement Project	Improved settlements	International Development Association	GOKE	65,000,000.00	XDR	7/7/2015	11/15/2050	5.86	Not Disbursed	0.75	20 repayments of XDR 6,500,000.00 starting 15/05/2021,40 repayments of XDR 58,500,000.00 starting 15/05/2031
Additional Financing for Lake Victoria Environment Management Project	Improved management of the trans-boundary natural resources and environmental management	International Development Association	GOKE	7,300,000.00	XDR	7/7/2015	5/15/2053	6.36	Not Disbursed	0.75	64 repayments of XDR 7,300,000.00 starting 15/11/2021
East Africa Regional Transport, Trade and Development Facilitation	Improved movement of goods and people along Lokichar - Nadapal/Nakodok parts and improved Kenya and South Sudan connectivity	International Development Association	GOKE	362,500,000.00	XDR	7/20/2015	5/15/2053	6.33	Not Disbursed	0.75	64 repayments of XDR 362,500,000.00 starting 15/11/2021

