

REPUBLIC OF KENYA



*Enhancing Accountability*

**REPORT**

THE NATIONAL ASSEMBLY  
PAPERS LAID

DATE: 06 MAR 2024

DAY:

WED

OF  
BY:

hon Owen Bayo, MP  
Deputy leader, majority  
chebet

CLERK-AT  
THE-TABLE:



**THE AUDITOR-GENERAL**

**ON**

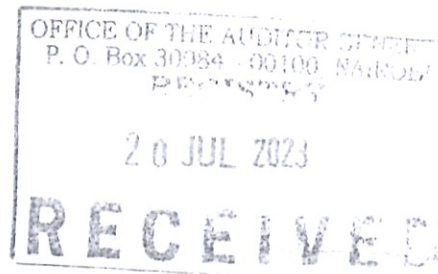
**MISHI MBOKO GIRLS HIGH SCHOOL**

**FOR THE YEAR ENDED  
30 JUNE, 2022**

**MOMBASA COUNTY**







Revised 30<sup>th</sup> June 2022.



---

**MISHI MBOKO GIRLS HIGH SCHOOL  
PUBLIC SECONDARY SCHOOL**

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED  
30<sup>th</sup> June 2022**

---

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

---

**Table of Contents**

	Page
1. KEY SCHOOL INFORMATION AND MANAGEMENT .....	2
2. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL.....	5
3. Capitation grants from the Ministry of Education for the last three years.....	5
4. Ratio of capitation grant per student over the last three years .....	5
5. A three-year overview of growth in expenditure of the school .....	5
6. Number of Candidates in the 2020 KCSE:.....	7
7. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY .....	9
8. REPORT OF THE INDEPENDENT AUDITORSON THEANNUAL FINANCIAL STATEMENTSOFMISHI MBOKO GIRLS HIGH SCHOOL OF THE YEAR ENDING 30 <sup>TH</sup> JUNE 2022 .....	10
9. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30 <sup>TH</sup> JUNE 2022 .....	11
10. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30 <sup>TH</sup> JUNE 2022 .....	12
11. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 <sup>TH</sup> JUNE 2022 .....	25
12. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30 <sup>TH</sup> JUNE 2022 .....	11
13. SIGNIFICANT ACCOUNTING POLICIES.....	15
14. NOTES TO THE FINANCIAL STATEMENTS .....	17



**PUBLIC SECONDARY SCHOOLS - (MISHI MBOKO GIRLS HIGH SCHOOL)**  
**Reports and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**1. KEY SCHOOL INFORMATION AND MANAGEMENT**

**(a) Background information**

The school is based in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in Mombasa County, Likoni Sub-County.

The school was registered in September,2020 under registration number 01S30000313 and is currently categorized as a County public school established, owned or operated by the Government.

The school is a day school and had 241 number of students as at 30<sup>th</sup> June 2022. It has 2 streams and 10 teachers of which 6 teachers are employed by the School Board of Management.

**(b) School Board of Management - Board Members**

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	MR. RASHID GAKWELI	Chairman- Sponsor	1st March 2022
2	MD. LENA OMBOGA	Secretary - Principal	1st March 2022
3	MR. HAMISI MGANDI	Member – Sponsor	1st March 2022
4	LUCY DAVID	Member – BOM	1st March 022
5	ANGELINE KITHOME	Member –P.A chairman	1st March 2022
6	ALI SASA	Member – BOM	1st March 2022
7	NUSRA MWINYI	Member – BOM	1st March 2022
8	ROBERT OPEMI	Member – Rep CEB	1st March 2022
9	JUSTUS WAFULA	Member Rep Teachers	1st March 2022
10	SHUHUDIA ABDALLA	Members – Sponsor	1st March 2022
11	RABIA SUBRA	Member - Community	1st March 2022
12	MOHAMED SIBABU	Member – BOM	1st March 2022
13	NAPHTALI SHAKA	Member Special Needs	1st March 2022
14	PASTOR NAOMI FURAHA	Member – BOM	1st March 2022
15	RIZIKI CHONDO	Students Representative	1st March 2022

**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**KEY SCHOOL INFORMATION AND MANAGEMENT**

**The function of the School Board of Management include:**

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule paragraph 21 and 23 of the Basic Education Act, 2013.

**(c) Committees of the Board**

There are no official committee members

**(d) School operation Management**

For the financial year ended 30<sup>th</sup> June 2022 the School, day-to-day management was under the following persons:

<b>Ref:</b>	<b>Designation</b>	<b>Name</b>	<b>TSC Number</b>
1	Principal	LENA OMBOGA	303465
2	Deputy Principal	CHARLENE WAITHERA	349525
3	School Bursar	JACKSON KAHINDI	34334417 ID



**(MISHI MBOKO GIRLS HIGH SCHOOL)  
PUBLIC SECONDARY SCHOOL  
Annual Report and Financial Statements  
For the year ended 30<sup>th</sup> June 2022**

---

**KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)**

**(e) Schools contacts**

Post Office Box: 96429-80110  
Telephone: 0722245831  
E-mail: mishimbokogirls@gmail.com  
Website: N/A  
Facebook: N/A  
Twitter: N/A

**(f) School Bankers**

The following school operated 4 number of bank accounts in the following banks: (Ensure all accounts including CDF accounts are included)

1. Name of Bank: **COOPERATIVE BANK**  
Branch: **LIKONI BRANCH**  
Account Number: **A. TUITION A/C – 01139628434901**  
**B. OPERATION A/C - 01139628434900**  
**C. INFRASTRUCTURE A/C- 01139628434902**  
**D. MAIN A/C -01129628434900**

**(g) Independent Auditors**

Office of the Auditor General  
Anniversary Towers, University Way  
P.O. Box 30084  
GPO 00100  
Nairobi, Kenya

**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**2. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL**

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) **Financial performance:**

**(i) Surplus/ deficit for the year and a comparison of the same for the last three years**

S/N	ACCOUNT	2022	2021
1	TUITION ACCOUNT	60,367	23,434
2	OPERATION ACCOUNT	916,160	92,901
3	MAIN ACCOUNT	(197,666)	152,837

**(ii) Capitation grants from the Ministry of Education for the last three years**

S/N	ACCOUNT	2022	2021
1	TUITION ACCOUNT	587,773	122,973
2	OPERATION ACCOUNT	3,998,119	746,141

**(iii) Ratio of capitation grant per student over the last three years**

S/N	ACCOUNT	2022	2021
1	TUITION ACCOUNT	1:1118	1:1118
2	OPERATION ACCOUNT	1:6783	1:6783

**(iv) A three-year overview of growth of other income(s) earned by the school.**

S/N	ACCOUNT	2022	2021
1	MAIN ACCOUNT	7,628,921	2,833,430

**(v) A three-year overview of growth in expenditure of the school**

S/N	ACCOUNT	2022	2021
1	TUITION	550,000	98,219
2	OPERATION	2,412,991	588,988
3	MAIN	4,564,170	1,048,325

**(vi) Movement of debtors and creditors of the school over the last three years**

S/N	PARTICULARS	2022	2021
1	DEBTORS	5,443,554	1,277,950
2	CREDITORS	0	0

**(vii) Movement of cash and bank balances over the last three years**

S/N	PARTICULARS	2022	2021
1	CASH AT BANK	803,402	328,211
2	CASH ON HAND	407,709	362,400



**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

---

**b) Teacher Student ratio:**

1. Teacher to Student ratio	1:24
2. Number of teachers recruited/posted to the school within the year.	Nil
3. Number of teachers transferred during the year.	Nil
4. Number of teachers retired during the year.	Nil
5. Number of teachers employed by TSC.	1
6. Number of teachers employed by BOM.	6 Teachers
7. Subject Allocation;	
(i) Maths	3 Teachers
(ii) English	2 Teachers
(iii) Kiswahili	Nil
(iv) Chemistry	2 Teachers
(v) Biology	1 Teachers
(vi) Physics	Nil
(vii) Business studies	1 Teachers
(viii) Agriculture	Nil
(ix) Geography	1 Teachers
(x) History and Government	1 Teachers
(xi) CRE	1 Teachers
(xii) IRE	1 Teachers
(xiii) Home Science	Nil

**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

N/B: The school has a shortage in the following subject: -Physics/maths -Business/Geography -Biology/Maths -Maths/Chemistry -Agriculture/Biology -Home Science -Kiswahili/PE Education -Computer/History -IRE/ARABIC -History/CRE	
---	--

**c) Mean score in the 2020 KCSE:**

S/N	DESCRIPTION	2022	2021	2020
1	Performance of the school			
2	School mean score			
3	Number of students transited to higher learning.			

**(d) Number of Candidates in the 2020 KCSE:**

S/N	DESCRIPTION	2022	2021	2020
1	KCSE Candidates	0	0	0

**(e) Capacity of the school:**

S/N	DESCRIPTION	2022
1	Number of students	241
2	Domitories	1
3	Dining Hall	1
4	LAB:- ICT Lab	0
	Home Science Lab	0
	Physics Lab	0
	Chemistry/Biology Lab	1



**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

5	Toilets	16
6	Kitchen	1

**Development projects carried out by the school:**

1 Classroom CBC – MOE (Direct Funding)

PRINCIPAL  
MISHI MBOKO GIRLS HIGH SCH.  
PO BOX 100000  
NAIROBI  
Sign:  .....

**School Principal**  
**LENA OMBOGA**

**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

---

**3. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY**

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **Mishi Mboko Girls High School** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30<sup>th</sup> June, 2022, and of the school's financial position as at that date.

**Name: MR. RASHID GAKWELI**

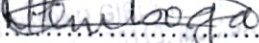
**Designation: Chairman, School Board of Management**

**Sign:**.....

**Date:** .....

**Name: MD. LENA OMBOGA**

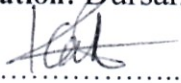
**Designation: School Principal & Secretary to Board of Management**

**Sign:** .....

**Date:** 18/7/2023

**Name: JACKSON KAHINDI**

**Designation: Bursar/ Finance Officer**

**Sign:** .....

**Date:** 18/7/2023



# REPUBLIC OF KENYA

Telephone: +254-(20) 3214000  
E-mail: info@oagkenya.go.ke  
Website: www.oagkenya.go.ke



**HEADQUARTERS**  
Anniversary Towers  
Monrovia Street  
P.O. Box 30084-00100  
NAIROBI

## **REPORT OF THE AUDITOR-GENERAL ON MISHI MBOKO GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2022 – MOMBASA COUNTY**

---

### **PREAMBLE**

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines, and manuals and whether public resources are applied in a prudent, efficient, economic, transparent, and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management, and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient, and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management, and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

### **REPORT ON THE FINANCIAL STATEMENTS**

#### **Qualified Opinion**

I have audited the accompanying financial statements of Mishi Mboko Girls High School – Mombasa County set out on pages 11 to 24, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2022, and the statement of receipts



and payments, the statement of cash flows and statement of budgeted versus actual amounts for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Mishi Mboko Girls High School – Mombasa County as at 30 June, 2022, and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

### **Basis for Qualified Opinion**

#### **Inaccuracies in the Financial Statements**

The statement of receipts and payments reflects School's funds income – parents income contribution and payments for operations which varied with amounts reflected in the statement of cash flows and in the Notes to the financial statements as indicated below:

<b>Particulars</b>	<b>Statement of Receipts and Payments (Kshs.)</b>	<b>Statement of Cash Flows (Kshs.)</b>	<b>Notes to the Financial Statements (Kshs.)</b>
School Funds Income – Parents' Contribution	7,628,920	3,463,317	3,463,317
Payments for Operations	2,412,991	1,974,330	2,414,540

In the circumstances, the accuracy and completeness of the above amounts could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Mishi Mboko Girls High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

#### **Key Audit Matters**

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.



# REPORT ON LAWFULNESS AND EFFECTIVENESS IN THE USE OF PUBLIC RESOURCES

## Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

## Basis for Conclusion

### 1. Lack of a Procurement Plan

The School incurred a total expenditure of Kshs. 1,960,860 on teaching/learning materials, repairs and maintenance, acquisition of assets and lunch programme. However, the management did not have in place an approved annual procurement plan. This was contrary to Section 53(2 and 5) of the Public Procurement and Asset Disposal Act, 2015 which requires entities to have in place procurement and asset disposal plans that are based on indicative or approved budgets which shall be integrated with the applicable budget process.

In the circumstances, Management was in breach of the law.

### 2. Lack of a School Improvement Plan

The school management has not developed a School Improvement Plan to improve the school environment and learning outcomes. This is contrary to Section 2.2. of the Operation Manual from the Ministry of Education describes the context of preparation and content of a School Improvement Plan (SIP).

In the circumstances, Management was in breach of the regulations.

### 3. Inaccuracy of Student Enrollment Data

Examination of documents provided for audit revealed that there were discrepancies between the National Education Management Information System (NEMIS), and School records relating to the enrolment of students. which resulted in variance as analyzed below; -

Month	Capitation Per Student (Kshs.)	No. of Students Per NEMIS	No. of Students as Per Register	Understatement of Capitation (Kshs.)
April, 2022 Operations	2,955	193	210	(50,235)
January, 2022 operation	2,806	189	108	227,286
Form 1 Operations	2,806	72	102	(84,180)



Month	Capitation Per Student (Kshs.)	No. of Students Per NEMIS	No. of Students as Per Register	Understatement of Capitation (Kshs.)
October, 2021 Operations	3,554	171	208	(131,498)
July, 2021 Operations	4,500	108	208	(450,000)
April, 2022 Tuition	1,051	193	210	(17,867)
January, 2022 Tuition	796	189	108	64,476
Form 1 Tuition	796	72	102	(23,880)
October, 2021 Tuition	700	171	208	(25,900)
July, 2021 Tuition	730	108	108	0
				<b>(491,798)</b>

The Management explained the discrepancy in the student numbers to be due to lack of birth certificates which was a requirement for registration in NEMIS.

Consequently, the school was underfunded by Kshs.491,798 and learning outcomes may not have been achieved.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

### Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

### Basis for Conclusion

#### 1. Lack of Board of Management and Board Committees

The school did not have a Board of Management and Board Committees during the year under review. The current Board was appointed into office with effect from June, 2022.



In the circumstances, decision-making may have been hindered which eventually could affect the smooth operations of the School and the school management did not enjoy the benefits of quality decisions that were to be made by the Board.

## **2. Failure to Maintain a Fixed Asset Register**

The school has no fixed asset register which should indicated details such as dates of purchase, the historical costs and the book values of the assets. Further, the school is constructed on communal land and does have its own title deeds for the land and a Van donated by the National Government Constituencies Development Fund - Likoni Constituency. However, the School did not have ownership documents for the land and Van.

In the circumstances, the accuracy, completeness, ownership and valuation of the assets could not be confirmed and the assets are open to theft, misuse and misappropriation.

## **3. Long Outstanding Student Accounts Receivables**

The statement of financial assets and financial liabilities and as disclosed in Note 10 to the financial statements reflects accounts receivable balance of Kshs.5,443,554. However, included in the accounts receivables are long outstanding student debtors of Kshs.1,277,950 which have been outstanding for a period of more than twelve months and whose evidence of recoverability was not provided.

In the circumstances, the completeness and recoverability of the long outstanding student accounts receivables balance of Kshs.5,443,554 as at 30 June, 2022 could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management, and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

## **Responsibilities of Management and those Charged with Governance**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.



Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, management is also responsible for ensuring that the activities, financial transactions, and information reflected in the financial statements are in compliance with the authorities which govern them and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

### **Auditor-General's Responsibilities for the Audit**

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions, and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management, and overall governance processes and systems in accordance with the provisions of Section 7(1) (a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may



occur and not be detected within a time period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of noncompliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the School policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the appropriate basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.

  
CPA Nancy Gathungu, CBS  
AUDITOR-GENERAL

Nairobi

13 October, 2023



**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**5. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30<sup>TH</sup> JUNE 2022**

DESCRIPTION OF VOTE HEAD	Note	2021-2022	2020-2021
		Kshs	Kshs
<b>RECEIPTS</b>			
Capitation grants for tuition	1	587,773	122,973
Capitation grants for operations	2	3,998,119	746,141
School Fund Income- Parents' Contributions	3	7,628,921	2,833,430
<b>TOTAL RECEIPTS</b>		<b>12,214,813</b>	<b>3,702,544</b>
<b>PAYMENTS</b>			
Payments for Tuition	4	550,000	98,219
Payments for Operations	5	2,412,991	588,988
Boarding and school fund payments	6	4,564,170	1,048,325
<b>TOTAL PAYMENTS</b>		<b>7,527,161</b>	<b>1,735,532</b>
<b>SURPLUS/DEFICIT</b>		<b>4,687,652</b>	<b>1,967,012</b>

The school financial statements were approved on 18/7/ 2023 and signed by:

Sign .....

Name: MR Rashid Gakweli

Chair BOM

Date .....

Sign. 

Name: Lena Omboga

School Principal/  
Secretary to BOM

Date 18/7/2023

Sign 

Name: Jackson Kahindi

Bursar/  
Finance Officer

Date 15/7/2023



**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**6. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30<sup>TH</sup> JUNE 2021**

The	Note	2021-2022	2020-2021
		Kshs	Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	7	803,402	328,211
Cash Balances	8	407,709	362,400
Short term Investment	9	0	0
<b>Total Cash and cash equivalent</b>		<b>1,211,111</b>	<b>690,611</b>
Account's receivables	10	5,443,554	1,277,950
<b>TOTAL FINANCIAL ASSETS</b>		<b>6,654,665</b>	<b>1,968,561</b>
<b>FINANCIAL LIABILITIES</b>			
Accounts Payables	11	0	0
<b>NET FINANCIAL ASSETS</b>		<b>6,654,665</b>	<b>1,968,561</b>
<b>REPRESENTED BY</b>			
Accumulated Fund b/fwd		1,967,013	1,549
Surplus/Deficit for the year		4,687,652	1,967,013
<b>NET FINANCIAL POSSITION</b>		<b>6,654,665</b>	<b>1,968,561</b>

School's financial statements were approved on 18/7/ 2023 and signed by:

Name: MR. RASHID  
GAKWELI

Chairman, BoM

Sign: .....

Date: .....

Name: MD.LENA  
OMBOGA

School Principal/Secretary  
to BoM

Sign: 

Date: 18/7/2023

Name: JACKSON  
KAHINDI

Bursar/Finance

Sign: 

Date: 18/7/2023

**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**7. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE 2022**

		2021-2022	2020-2021
	Note	Kshs	Kshs
<b>CASHFLOW FROM OPERATING ACTIVITIES</b>			
<b>Receipts for operating income</b>			
Capitation grants for tuition	1	587,773	122,973
Capitation grants for operations	2	3,998,119	746,141
School fund income- Parents contributions/ fees	3	3,463,317	1,555,600
<b>Total receipts</b>		<b>8,049,209</b>	<b>2,424,714</b>
<b>Payments</b>			
Payments for Tuition	4	550,000	98,219
Payments for operations			
Boarding and school fund payments	5	1,974,330	588,988
	6	4,564,170	1,048,325
<b>Total payments</b>		<b>7,088,500</b>	<b>1,735,532</b>
<b>Net cashflow from operating activities</b>		<b>960,709</b>	<b>794,942</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
<b>Receipts from Investing Activities</b>			
Proceeds from Sale of Assets		0	0
Maintenance & Improvement		0	0
Proceeds from investments		0	0
<b>Total receipts</b>		<b>0</b>	<b>0</b>
<b>Payments from Investing Activities</b>			
Acquisition of assets		34,500	106,000
Maintenance & Improvement		405,710	0
Purchase of investments		0	0
<b>Net cash flows from Investing Activities</b>		<b>(440,210)</b>	<b>(106,000)</b>
<b>CASHFLOW FROM BORROWING ACTIVITIES</b>			
<b>Receipts from Financing Activities</b>			
Proceeds from borrowings/ loans		0	0
<b>Payments from Financing Activities</b>			
Repayment of principal borrowings		(0)	(0)
<b>Net cash flow from financing activities</b>		<b>0</b>	<b>0</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>520,499</b>	<b>688,942</b>
<b>Cash and cash equivalent at BEGINNING of the year</b>		<b>690,611</b>	<b>1,669</b>
<b>Cash and cash equivalent at END of the year</b>		<b>1,211,110</b>	<b>690,611</b>



8. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED 30<sup>TH</sup> JUNE 2022

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
<b>RECEIPTS</b>						
<i>(1) CAPITATION GRANT ON TUITION</i>						
Textbooks and reference materials						
Exercise books						
Laboratory equipment						
Internal exams						
Teaching / learning materials	774,100	0	774,100	587,773	186,327	75.93%
Chalks						
Exams and assessment						
Teachers guides						
<b>TOTAL</b>	<b>774,100</b>		<b>774,100</b>	<b>587,773</b>	<b>186,327</b>	<b>75.93%</b>
<i>(2) CAPITATION GRANT ON OPERATIONS</i>		0				
Personnel emoluments	1200000	0	1,200,000	820,846	379,154	68.40%
Repairs and maintenance	900000	0	900000	873,169	26,831	97.02%
Local transport / travelling	500000	0	500000	415,755	84,245	83.15%
Electricity and water	550000	0	550000	358,692	191,308	65.22%
Medical		-			0	100%
Administration costs	660,000	0	660,000	555,875	104,125	84.22%
Activity	1,400,000	0	1,400,000	973,782	426,218	69.56%
Gratuity						
SMASSE						
<b>TOTAL</b>	<b>5,210,000</b>	<b>0</b>	<b>5,210,000</b>	<b>3,998,119</b>	<b>1,211,881</b>	<b>76.74%</b>



**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c%
	Kshs	Kshs			Kshs	Kshs
<b>(3) FEES CHARGED ON PARENTS</b>						
BOM Teachers salaries	1,500,000	428,000	1,928,000	1,011,620	916,380	52.47%
Repairs and maintenance	-	-	-	-	-	-
Local transport / travelling	-	-	-	-	-	-
Electricity and water	-	-	-	-	-	-
PA	-	-	-	-	-	-
Administration costs	-	-	-	-	-	-
Activity	-	-	-	-	-	-
SMASSE	-	-	-	-	-	-
Lunch Program	2,242,500	649,500	2,892,000	2,451,697	440,303	84.78%
<b>TOTAL</b>	<b>3,742,500</b>	<b>1,077,500</b>	<b>4,820,000</b>	<b>3,463,317</b>	<b>1,356,683</b>	<b>71.85%</b>
<b>OTHER INCOME</b>						
Rent income	-	-	-	-	-	-
Income from farming activities	-	-	-	-	-	-
Insurance compensation	-	-	-	-	-	-
Income from Posho mill	-	-	-	-	-	-
Income from Bus Hire	-	-	-	-	-	-
Fee for hire of ground and equipment	-	-	-	-	-	-
Tender	-	-	-	-	-	-
Interest income	-	-	-	-	-	-
Income from any other investment	-	-	-	-	-	-

**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c%
	Kshs	Kshs			Kshs	Kshs
<b>(1) EXPENDITURE FOR TUITION</b>						
Textbooks and reference materials						
Exercise books						
Laboratory equipment						
Internal exams						
Teaching / learning materials	774,100	0	774,100	550,000	224,100	71.05%
Chalks						
Exams and assessment						
Teachers guides						
Administration costs	-	-	-	-		-
Bank Charges	-	-	-			
<b>TOTAL</b>	<b>774,100</b>		<b>774,100</b>	<b>550,000</b>	<b>224,100</b>	<b>71.05%</b>
<b>(2) EXPENDITURE FOR OPERATIONS</b>						
NSSF		0		32,760	(32,760)	0%
Repairs, maintenance & improvements	900000	0	900000	405,710	494,290	45.08%
Local transport / travelling	500000	0	500000	253,500	246,500	50.7%
Electricity, water and conservancy	550000	0	550000	47,555	502,445	8.65%
Bank charges		0		9,486	(9,486)	0%
Administration costs	660,000		660,000	1,187,129	(527,129)	179.87%
Activity Expenses	1,400,000		1,400,000	443,900	956,100	31.71%
Acqisiton of assets	-	-	0	34500	(34,500)	0%
Personal emulment	1,200,000		1,200,000	0	1,200,0000	0%
<b>TOTAL</b>	<b>5,210,000-</b>	<b>-</b>	<b>5,210,000</b>	<b>2,414,540</b>	<b>2,795,460</b>	<b>46.34%</b>
<b>(3) EXPENDITURE FOR SCHOOL FUNDS</b>						



**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
BOM Teachers Salaries	1,500,000	428,000	1,928,000	3,159,260	(1,231,260)	163.86%
Boarding Equipment and Stores	-	-	-			
Expenditure for Income Generating Activity	-	-	-			
Lunch program	2,242,500	649,500-	2,892,000	1,404,910	1,487,090	48.57%
Tender	-	-	-	-		
Other expenses on investments	-	-	-			
Rent Expenses	-	-	-			
Bank Charges	-	-	-			
Loan Interest Repayment	-		-			
Loan Principal Repayment	-		-			
<b>TOTAL</b>	<b>3,742,500</b>	<b>1,077,500</b>	<b>4,820,000</b>	<b>4,564,170</b>	<b>255,830</b>	<b>94.69%</b>

**PUBLIC SECONDARY SCHOOLS - (MISHI MBOKO GIRLS HIGH SCHOOL)**

**Reports and Financial Statements**

**For the year ended 30<sup>th</sup> June 2022**

---

**9. SIGNIFICANT ACCOUNTING POLICIES**

The principal accounting policies adopted in the preparation of these financial statements are set out below:

**1. Statement of compliance and basis of preparation**

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school* and all values are rounded to the nearest Kenya Shilling. The accounting policies adopted have been consistently applied to all the years presented.

**2. Recognition of receipts and payments**

The *school* recognises all receipts from the various sources when the event occurs and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs and the related cash has actually been paid out by the *school*.

**3. In-kind contributions**

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

**4. Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.



**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

---

**5. Accounts Receivable**

For the purposes of these financial statements imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprests or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

**6. Accounts Payable**

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.

**7. Non-current assets**

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

**8. Budget**

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

**9. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**10. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30<sup>th</sup> June 2022.

**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**10. NOTES TO THE FINANCIAL STATEMENTS**

**1 CAPITATION GRANT FOR TUITION**

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials	0	0
Exercise books	0	0
TUTION	0	0
Laboratory equipment	0	0
Internal exams	0	0
Teaching / learning materials	587,773	122,973
Chalks	0	0
Exams and assessment	0	0
Teachers guides	0	0
<b>Total</b>	<b>587,773</b>	<b>122,973</b>

**2 CAPITATION GRANT FOR OPERATIONS**

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	0	0
Repairs and maintenance	0	0
Local transport / travelling	0	0
Electricity and water	0	0
Medical	0	0
Administration costs	0	0
Activity	0	0
Other overheads	3,998,119	746,141
Bom Teachers	0	0
<b>Total</b>	<b>3,998,119</b>	<b>746,141</b>

**3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT**

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	0	0-
Lunch programme	906,239	689,050
Repairs and maintenance	0	0
Local transport / travelling	0	0
BOM Teachers	1,545,458	708,550
P.T.A	1,011,620	158,000
Administration costs	0	0
Grants	0	0
Bank charges	0	0
<b>Total</b>	<b>3,463,317</b>	<b>1,555,600</b>



**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**4 PAYMENTS FOR TUITION**

	2021-2022	2020-2021
	Kshs	Kshs
Textbooks and reference materials	0	0
Exercise books	0	0
Laboratory equipment	0	0
Internal exams	0	0
Teaching / learning materials	550,000	98,219
Chalks	0	0
Exams and assessment	0	0
Teachers guides	0	0
Administration Costs	0	0
Bank Charges	0	0
<b>Total</b>	<b>550,000</b>	<b>98,219</b>

**5 PAYMENTS FOR OPERATIONS**

	2021-2022	2020-2021
	Kshs	Kshs
Personnel emoluments	0	0
Other voteheads	0	0
Administration Cost	1,187,129	55,938
Repairs and maintenance & improvements	405,710	89,360
Local transport / travelling	253,500	101,500
Electricity and water	47,555	0
NSSF	32,760	0
Activity Expenses	443,900	233,910
Salaries	0	0
Bank Charges	9,486	2,280
Acquisition of Assets	34,500.00	106,000
<b>TOTAL</b>	<b>2,414,540</b>	<b>588,988</b>

**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**6 BOARDING AND SCHOOL FUND PAYMENTS**

	2021-2022.	2020-2021.
Personnel emoluments	3,159,260	558,900
Volunteer token	0	0
Repairs and maintenance & Improvements	0	0
Local transport / travelling	0	0
Electricity and water	0	0
Medical Expenses	0	0
Administration costs	0	0
Lunch Programme	1,404,910	489,425
SAT	0	0
Bank Charges	0	0
Expenses on Income Generating Activities	0	0
SES	0	0
BOM teachers	0	0
Rent Expenses	0	0
Insurance Cost (Life Property)	0	0
Loan Principal repayment	0	0
Activity	0	0
Loan Interest repayment	0	0
BADGES AND TSHIRTS	0	0
<b>TOTAL</b>	<b>4,564,170</b>	<b>1,048,325</b>

**7 BANK ACCOUNTS**

Name of Bank, Account No. & currency	Bank Account Number	2021-2022	2020-2021
		Kshs	Kshs
Tuition Account	01139628434901	60,367	23,434
Operations Account	01139628434900	916,160	92,901
School Fund Account/Boarding	01129628434900	(197,666)	152,837
Infrastructural Account	01139628434902	24,540	59,040.00
<b>Total</b>		<b>803,402</b>	<b>328,211</b>



**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**8 CASH IN HAND**

Description	2021-2022	2020-2021
	Kshs	Kshs
Operation Account	53,751	
School Fund account	353,958	362,400
<b>Total</b>	<b>407,709</b>	<b>362,400</b>

**9 ACCOUNTS RECEIVABLE**

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears	5,443,554	1,277,950
Other non-fees receivables	0	0
Salary advances	0	0
Imprest	0	0
<b>Total</b>	<b>5,443,554</b>	<b>1,277,950</b>

[Include an ageing of the fees / non fees arrears below]

Description	2021-2022	2020-2021
	Kshs	Kshs
Fees arrears for current year	4,165,604	1,277,950
Fees arrears for the previous year	1,277,950	
Fees arrears for prior periods (over two years)		
<b>Total</b>	<b>5,443,554</b>	<b>1,277,950</b>

**10 FUND BALANCE BROUGHT FORWARD**

Description	2021-2022	2020-2021
	Kshs	Kshs
Bank balances	803,402	328,211
Cash balances	407,709	362,400
Short Term Investments	0	0
Receivables	5,443,554	1,277,950
Payables	0	0
<b>Total</b>	<b>6,654,665</b>	<b>1,968,561</b>

**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

---

**PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS**

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

<b>Ref No.</b>	<b>Issue / Observations from Auditor</b>	<b>Management comments</b>	<b>Status: (Resolved / Not Resolved)</b>	<b>Timeframe: (Put a date when you expect the issue to be resolved)</b>
1	Suspense Account			
2	Fees Debtors			



**PUBLIC SECONDARY SCHOOLS - (MISHI MBOKO GIRLS HIGH SCHOOL)**  
**Reports and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE**

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 20XX	Outstanding Balance 20XX-1	Comments
	a	b	c	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
<b>Construction of buildings</b>						
1.						
2.						
3.						
<b>Sub-Total</b>	<b>nil</b>					<b>Nil</b>
<b>Supply of goods</b>						
4.						
5.						
6.						
<b>Sub-Total</b>	<b>nil</b>					<b>Nil</b>
<b>Supply of services</b>						
7.						
8.						
9.						
<b>Sub-Total</b>	<b>nil</b>					<b>Nil</b>
<b>Grand Total</b>	<b>nil</b>					<b>Nil</b>

**PUBLIC SECONDARY SCHOOLS - (MISHI MBOKO GIRLS HIGH SCHOOL)**  
**Reports and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

**ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER**

Asset class	Date purchased	Quantity	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 20xx
Land 1	-						
Land 2	-						
Buildings and structures	-						
Motor vehicles	-						
<b>Office equipment, furniture and fittings:</b> ridge Office Tables Office Chairs  Tables							



**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

Asset class	Date purchased	Quantity	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 20xx
<b>ICT Equipment, and Other ICT Assets</b>							
HP Laptop							
Desktop Lenovo							
Projector							
Router							
Head phones							

**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

Asset class	Date purchased	Quantity	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 20xx
<b>Fools and apparatus:</b>							
Stools							
Benches							
Gas taps							
Tripod Stands							
Bunsen Burners							
Portable Burners							
Gas Cylinders							
Fire Extinguishers							
Electronic Balance							
Beam Balance							
Microscopes							
Skeleton(human)							
Water Bath							
Retort Stand							
White screens							
Soft Boards							
Meter Bridge							
Ripple Tank							
Rheostats							
Water Taps							



**(MISHI MBOKO GIRLS HIGH SCHOOL)**  
**PUBLIC SECONDARY SCHOOL**  
**Annual Report and Financial Statements**  
**For the year ended 30<sup>th</sup> June 2022**

Asset class	Date purchased	Quantity	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 20xx
<b>Textbooks:</b>							
Biology							
Physics							
Chemistry							
Mathematics							
English							
Kiswahili							
Geography							
History							
Islamic Religious Education							
Christian Religious Education							
Agriculture							
Business Studies							
<b>Other Machinery and Equipment</b>							
Sewing Machines	-						
Gas Cookers	-						
Gas Cylinders	-						
Blenders	-						
Fridge	-						
<b>Heritage and cultural assets</b>	-	-	-	-	-	-	-

(MISHI MBOKO GIRLS HIGH SCHOOL)  
 PUBLIC SECONDARY SCHOOL  
 Annual Report and Financial Statements  
 For the year ended 30<sup>th</sup> June 2022

Asset class	Date purchased	Quantity	Location	Historical Cost b/f (Kshs) 1 <sup>st</sup> July 20xx	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 <sup>th</sup> June 20xx
Intangible assets- soft ware							
Exam Soft Ware				-	-	-	-
<b>Total</b>							