

REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 25 NOV 2024

DAY:
MONDAY

TABLED
BY:

HON. NAOMI WAQO
DEP. MAJORITY WHIP

OF

CLERK-AT
THE-TABLE:

HAILE HUSSEIN

THE AUDITOR-GENERAL

ON

ASUMBI GIRLS HIGH SCHOOL

**FOR THE SIX MONTHS PERIOD ENDED
30 JUNE, 2021**

HOMA BAY COUNTY

PARLIAMENT
OF KENYA
LIBRARY

Revised 30th June 2021

OFFICE OF THE AUDITOR GENERAL
P. O. Box 20084, NAIROBI
REGISTRY
79 AUG 2024

RECEIVED



**ASUMBI GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL**

ANNUAL REPORT AND FINANCIAL STATEMENTS

**FOR THE SIX MONTHS ENDED
30TH JUNE 2021**

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the six months ended 30th June 2021

Table of Contents	Page
I. Key School Information And Management.....	iii
II. Summary Report Of Performance Of The School.....	vii
III. Statement Of School Management Responsibility.....	xviii
IV. Report Of The Independent Auditors (<i>To be attached</i>).....	xix
V. Statement Of Receipts And Payments Period To 30 th June 2021.....	1
VI. Statement Of Financial Assets And Financial Liabilities As At 30 th June 2021.....	2
VII. Statement of Cash Flows for The Period Ended 30 th June 2021.....	3
VIII. Statement of Budgeted Versus Actual Amounts for the Year Ended 30 th June 2021.....	5
IX. Significant Accounting Policies.....	9
X. Notes To The Financial Statements.....	11

1. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **Homabay** County, **Rangwe** Sub-County

The school was registered in 06/2019 under registration number GP/A/1554/2001 and is currently categorized as a **National** public school established, owned or operated by the Government.

The school is a **Boarding Girls** school and had number of 2720 students as at **30th June 2021** It has 43 streams and 60 teachers of which 17 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members: Of 2019

Ref.	Name of Board Member	Designation	Date of appointment
	DR. MAURICE NDOLO	Chairman	03/21/2019
	MRS. SATI LINET PINO	Secretary - Principal	03/21/2019
	DR. MAURICE NDOLO	Member – Rep CEB	03/21/2019
	JENIPHER OTIENO	Member Rep Teachers	03/21/2019
	REV. FR. ABRAHAM AYIEKO GEORGE OMOLLO WIGWA SR. MARCELLA CHEROBON	3 Members - Sponsor	03/21/2019
	CHARLES ODERO DR. CONSOLATA OLOO NGALA NICHOLAS OBUYA KORIKO PETER OULA CHRISTOPHER ONYANGO AYUGI BEN OYUGA ADYANG	Member - Community	03/21/2019
	HON. DOROTHY A. OKELLO OTIENO	Member – Special Interest Groups	03/21/2019
	DR. COLLINS ODOTE OLOO	MemberSpecial Needs	03/21/2019
	BRIDGET KERUBO	Rep Students	03/21/2019

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref	Name of Committee	Name of Members	Designation	Number of meetings attended during the year
1	Executive Committee	DR MAURICE NDOLO MRS LINET PINO SATI MR ODERO CHARLES FR ABRAHAM AYIEKO DR. CONSOLATA NGALA	Chairperson Secretary Member MEMBER MEMBER	3
2	Development Committee	FR ABRAHAM AYIEKO MRS LINET PINO SATI MR. PETER OULA DR MAURICE NDOLO	Chairperson Secretary Member Member	4
3	Academic Committee	MR ODERO CHARLES DR. CONSOLATA NGALA SR MARCELLACHEROBON	Chairperson Secretary Member	2
4	Discipline & Welfare Committee	MR. PETER OULA MRS JENIPHER OTIENO MR. WIGWA GEORGE	Chairperson Secretary Member	3

(a) School operation Management

For the six months ended **30th June 2021** the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	MRS LINET PINO SATI	284143
2	Deputy Principal	SR CAROLINE ALOO ONYANGO	491666
3	School Bursar	DOROTHY ACHIENG	14717291

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(d) Schools contacts

Post Office Box: 46-40309
Telephone: 0722968678
E-mail: asumbi1965@gmail.com
Website: www.asumbigirlsnationalschool.co.ke
Facebook: Asumbi Girls
Twitter: N/A

(e) School Bankers

The following school operated 5 number of bank accounts in the following banks number as follows:

1. Name of Bank: ABSA
Branch: KISII
Account Number: 22023323
2. Name of Bank: EQUITY
Branch: HOMABAY
Account Number: 0980261691817
3. Name of Bank: KENYA COMMERCIAL BANK
Branch: KISII
Account Number: 1101827548
4. Name of Bank: KENYA COMMERCIAL BANK
Branch: HOMABAY
Account Number: 1259963640
5. Name of Bank: CO-OPERATIVE BANK
Branch: HOMABAY
Account Number: 01139076512100
6. Name of Bank: ECO BANK
Branch: KISUMU
Account Number: 6616000844
7. MPESA PAYBILL, BUSINESS NO. 247247 PAY BILL NO 0980261691817 attached to Equity Bank Account no 0980261691817
8. MPESA PAYBILL, BUSINESS NO. 30303030 PAY BILL NO 00822023323 attached to ABSA Bank Account no 22023323

(f) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

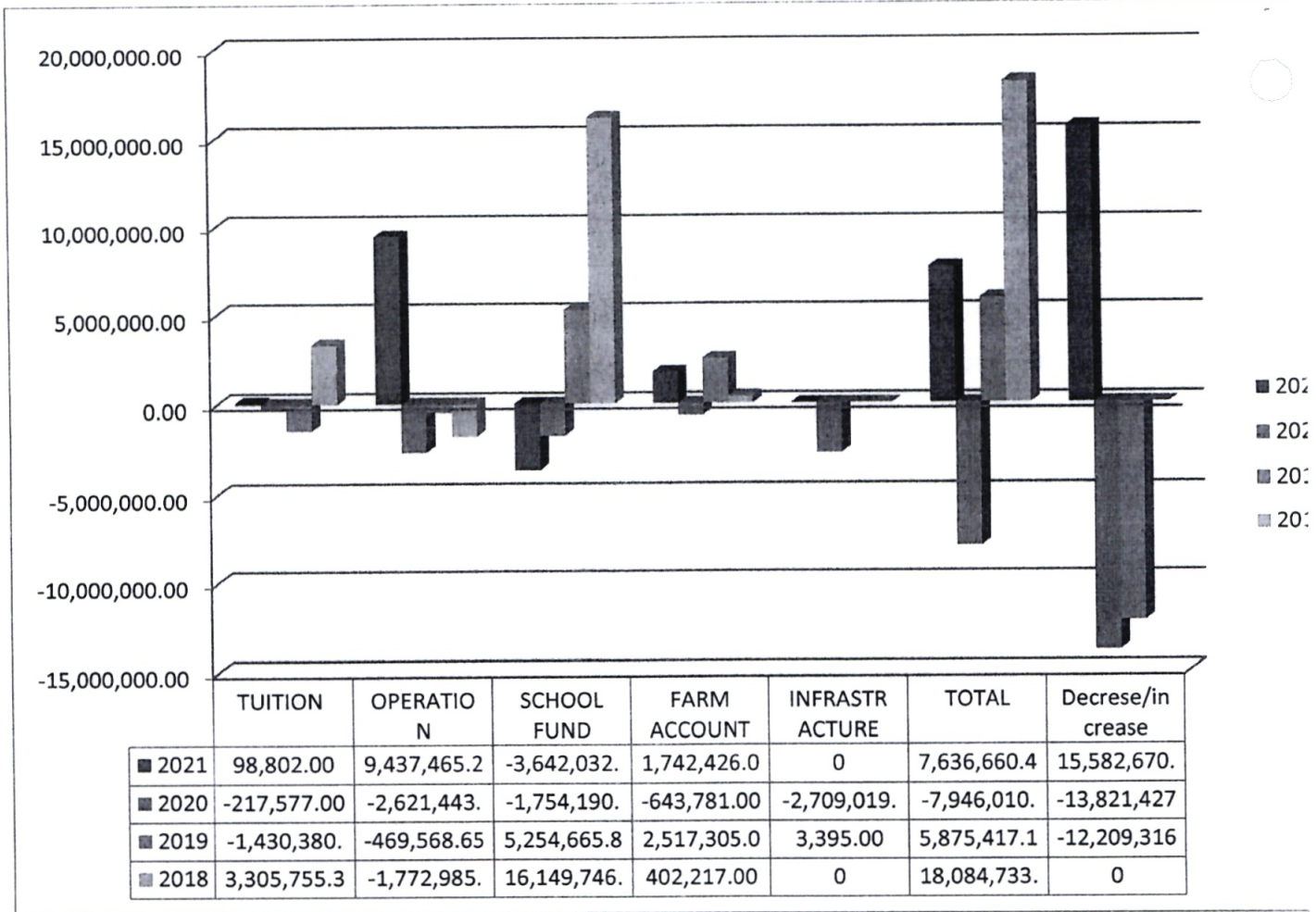
I. Summary Report Of Performance Of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance**1. SURPLUS / DEFICIT FOR THE LAST THREE YEARS**

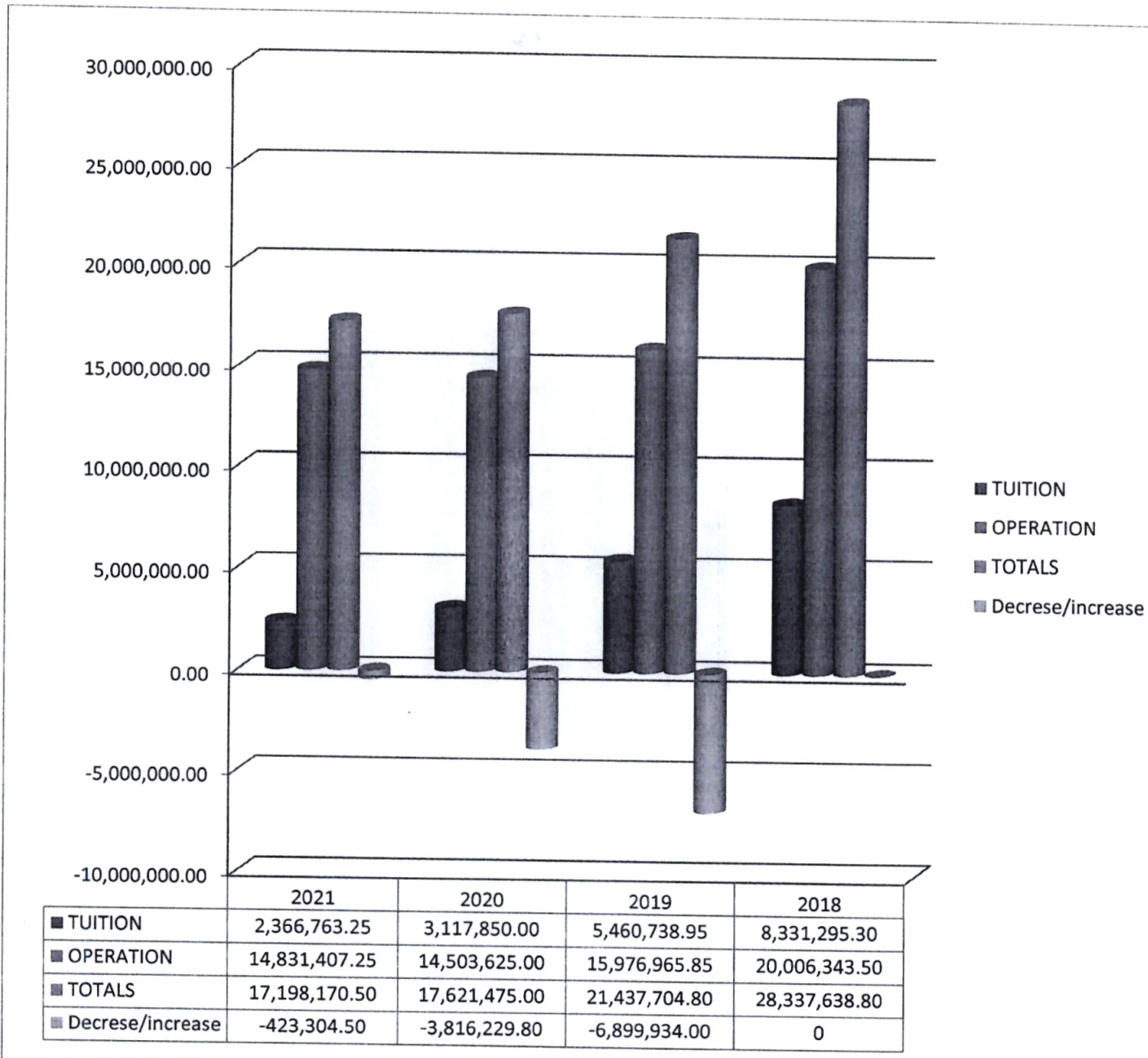
ACCOUNT	2021	2020	2019	2018
TUITION	-	(217,577.00)	(1,430,380.05)	3,305,755.30
OPERATION	-	(2,621,443.01)	(469,568.65)	(1,772,985.00)
SCHOOL FUND	-	(1,754,190.20)	5,254,665.85	16,149,746.63
FARM ACCOUNT	-	(643,781.00)	2,517,305.00	402,217.00
INFRASTRUCTURE	-	(2,709,019.00)	3,395.00	-
TOTAL	(4,032,298)	(7,946,010)	5,875,417.15	18,084,733.93

ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the six months ended 30th June 2021



2. CAPITATION GRANT FROM THE MINISTRY FOR THE LAST THREE YEARS

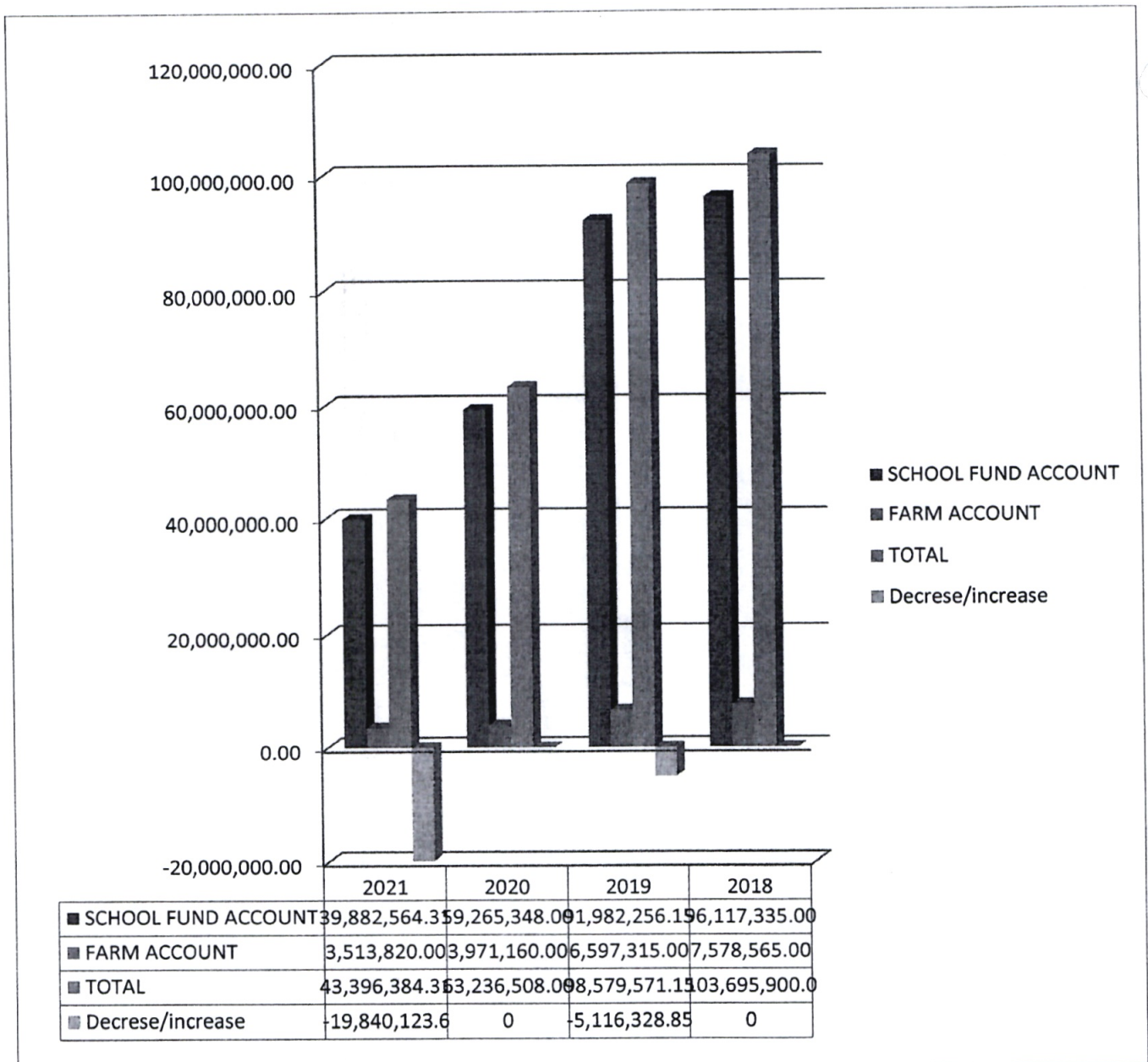
ACCOUNT	2021	2020	2019	2018
TUITION	2,366,763.25	3,117,850.00	5,460,738.95	8,331,295.30
OPERATION	14,831,407.25	20,058,625.00	25,856,965.85	20,006,343.50
TOTALS	17,198,170.50	23,176,475.00	31,317,704.80	28,337,638.80



3. OVERVIEW GROWTH OF THE INCOMES EARNED BY THE SCHOOL

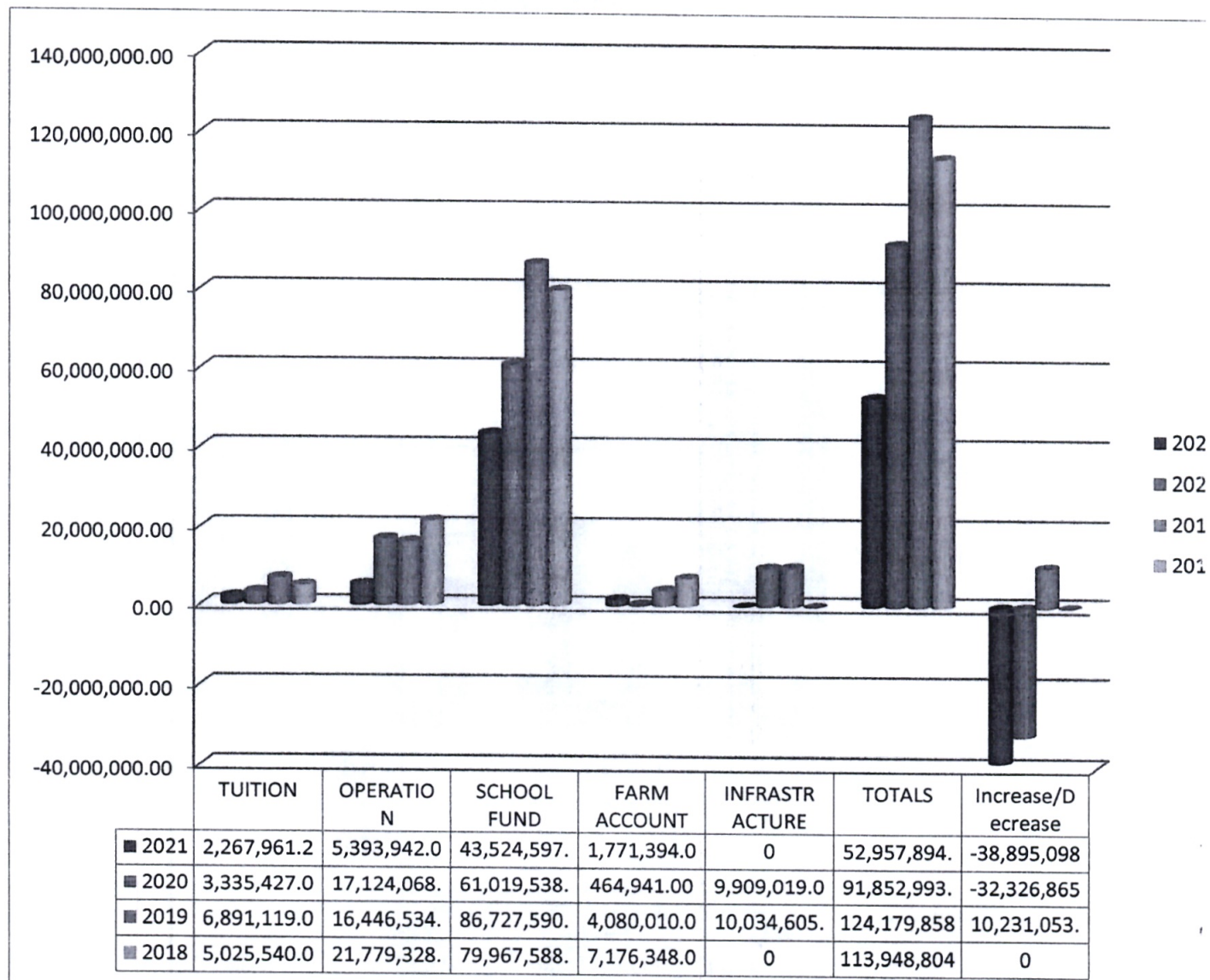
ACCOUNT	2021	2020	2019	2018
SCHOOL FUND ACCOUNT	45,994,720	55,016,524	90,674,131	96,117,335
FARM ACCOUNT	3,513,820	3,971,160	6,597,315	7,578,565
TOTAL	49,508,540	58,987,684	97,271,446	103,695,900

ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the six months ended 30th June 2021



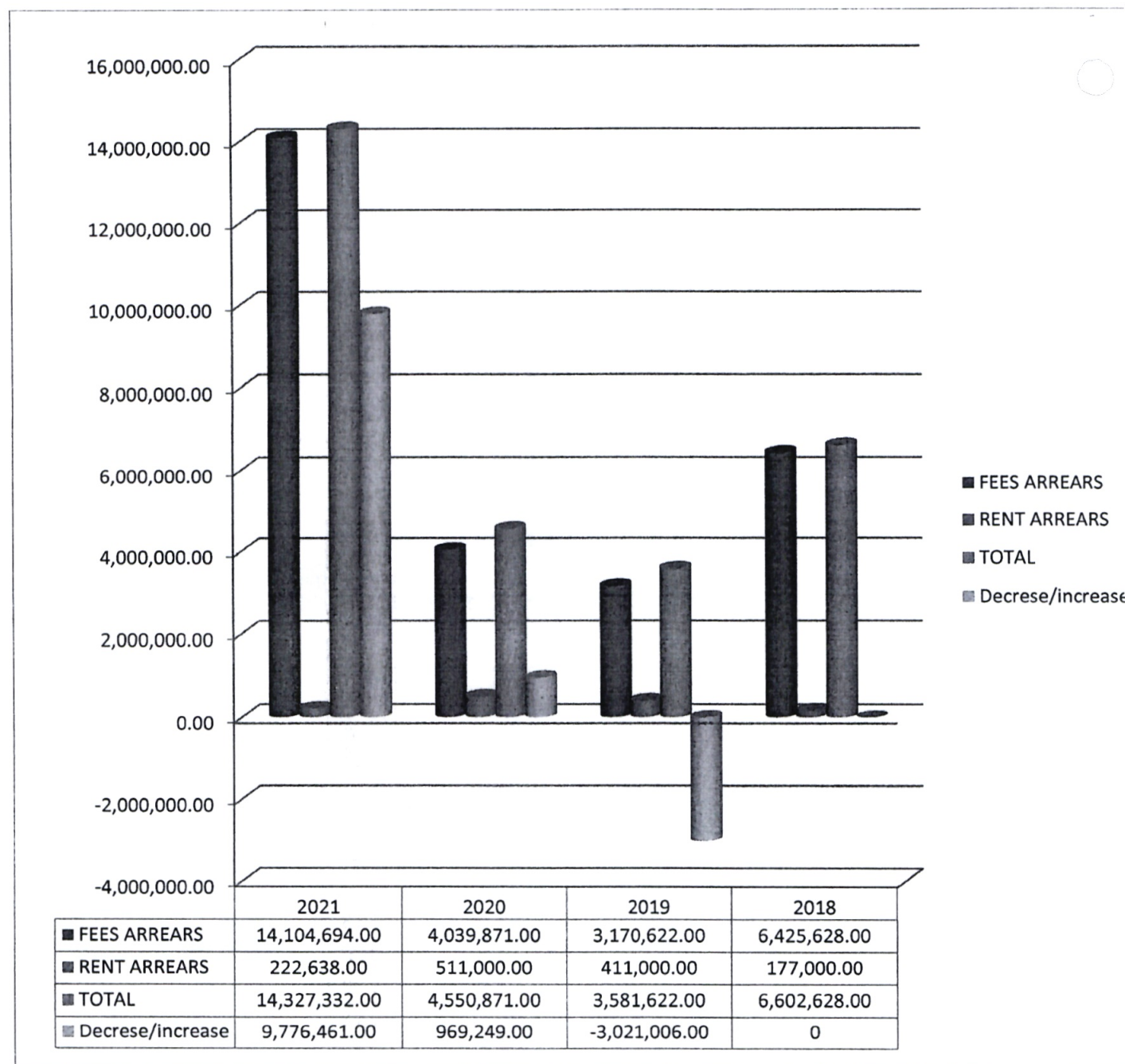
4. OVERVIEW GROWTH IN EXPENDITURE OF THE SCHOOL

ACCOUNTS	2021	2020	2019	2018
TUITION	2,185,188	3,335,427.00	6,891,119.00	5,025,540.00
OPERATION	5,168,678	17,124,068.01	16,446,534.50	21,779,328.50
SCHOOL FUND	61,613,748	61,019,538.20	86,727,590.30	79,967,588.37
FARM ACCOUNT	1,771,394	464,941.00	4,080,010.00	7,176,348.00
INFRASTRUCTURE	-	9,909,019.00	10,034,605.00	-
TOTALS	70,739,008	91,852,993.21	124,179,858.80	113,948,804.87



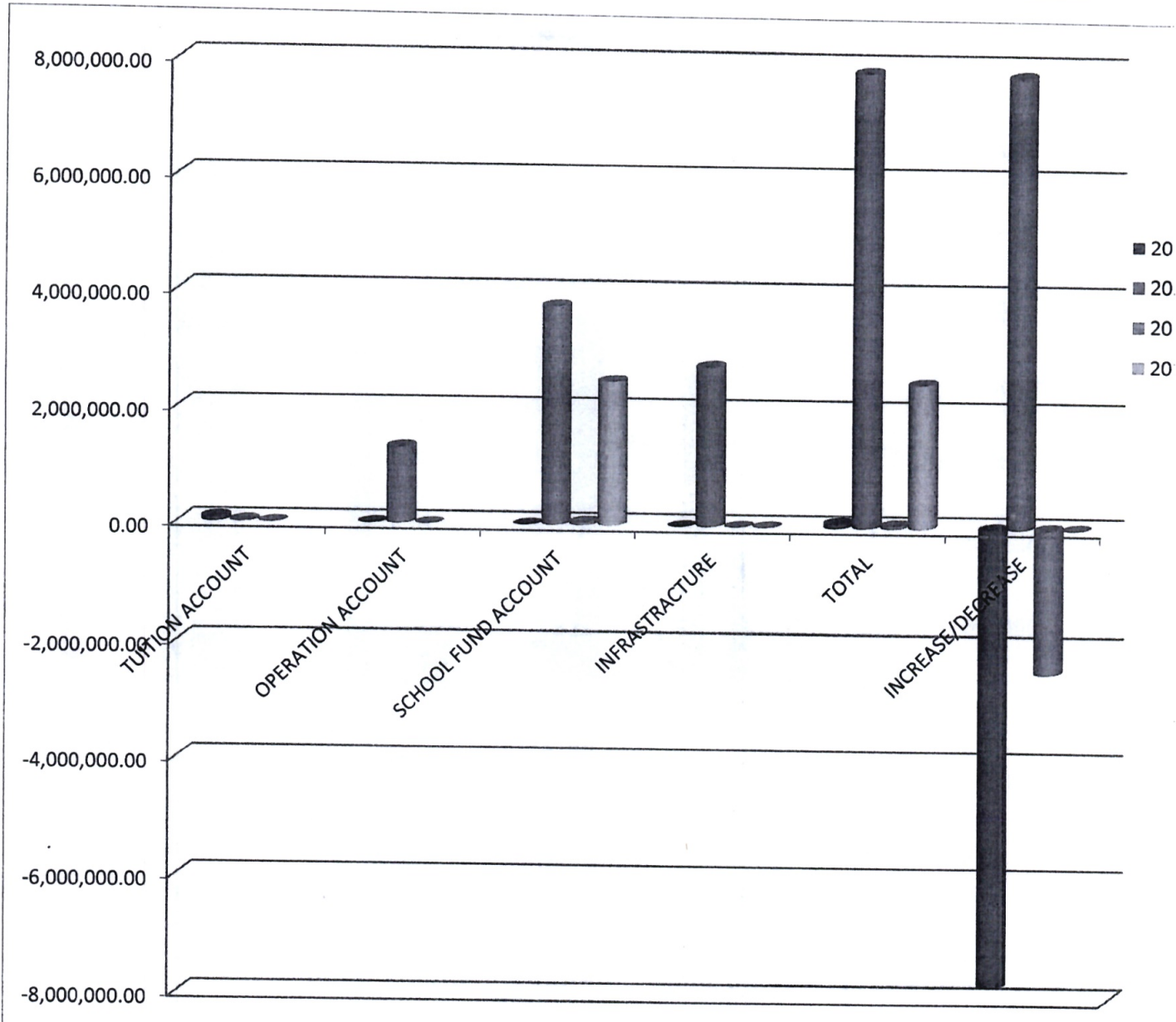
5. DEBTORS MOVEMENT OF THE SCHOOL

ITEM	2021	2020	2019	2018
FEES ARREARS	752,283	4,039,871	3,170,622	6,425,628
OTHER NON-FEES RECEIVABLES	477,500	511,000	411,000	177,000
TOTAL	1,229,783	4,550,871	3,581,622	6,602,628



6. MOVEMENT OF CREDITORS OF THE SCHOOL

ACCOUNT	2021	2020	2019	2018
TUITION ACCOUNT	82,773	17,340.00	-	
OPERATION ACCOUNT	-	1,319,085.00	-	
SCHOOL FUND ACCOUNT	-	3,767,833.00	48,000.00	2,495,000.00
INFRASTRUCTURE	-	2,769,519.00	-	-
TOTAL	82,773	7,873,777.00	48,000.00	2,495,000.00

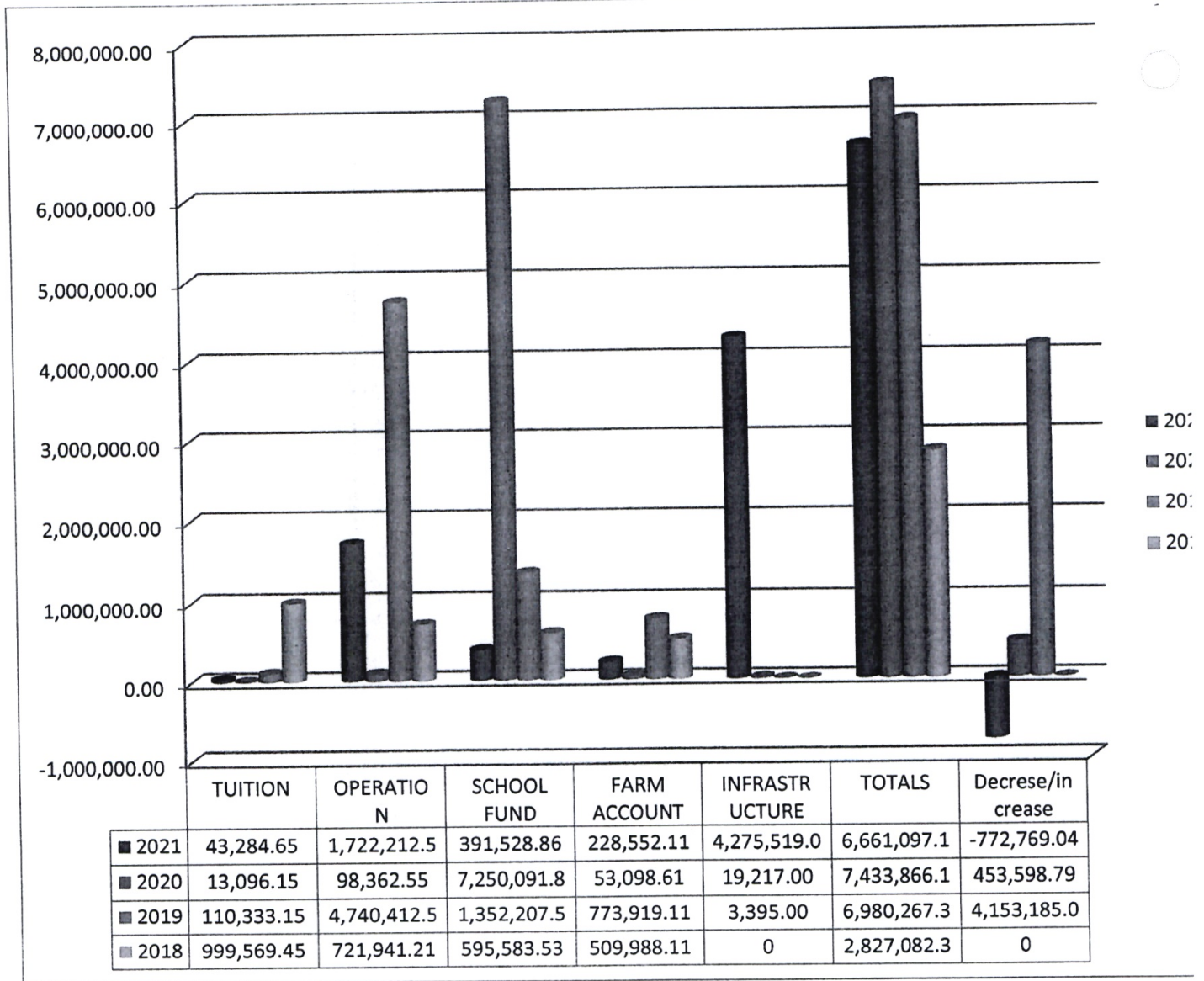


7. MOVEMENT OF BANK AND CASH BALANCES

ACCOUNT	2021	2020	2019	2018
TUITION	43,284.65	13,096.15	110,333.15	999,569.45
OPERATION	1,722,212.50	98,362.55	4,740,412.56	721,941.21
SCHOOL FUND	391,528.86	7,250,091.85	1,352,207.55	595,583.53
FARM ACCOUNT	228,552.11	53,098.61	773,919.11	509,988.11
INFRASTRUCTURE	4,275,820.00	19,217.00	3,395.00	-
TOTALS	6,661,398.12	7,433,866.16	6,980,267.37	2,827,082.30
Decrease/increase	(772,769.04)	453,598.79	4,153,185.07	-

ASUMBI GIRLS HIGH SCHOOL

Reports and Financial Statements For the six months ended 30th June 2021

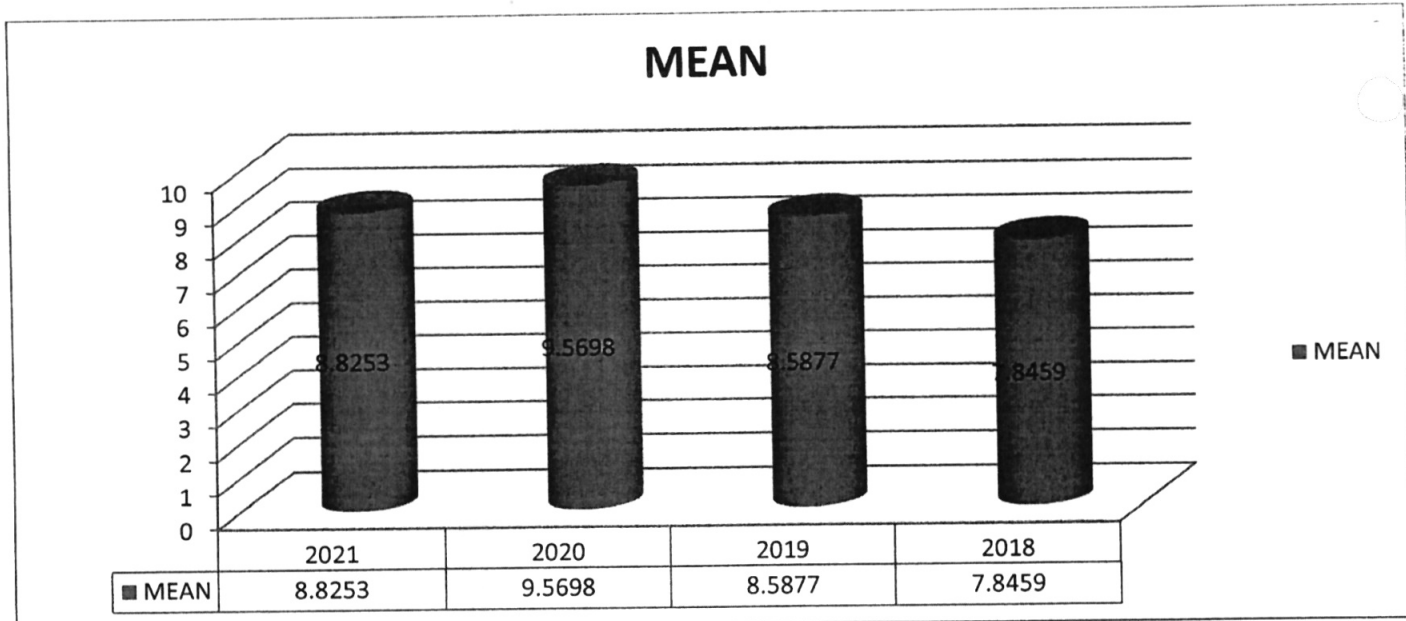


Teacher Student ratio:

TEACHER STUDENT RATIO	1:70
NUMBER OF TEACHERS RECRUITED 2020/2021	4
NUMBER OF TEACHERS TRANSFERRED	2 Teachers Transferred Out 1 Teacher Transferred In
NUMBER OF TEACHERS EMPLOYED BY TSC	40 (3 INTERNS)
NUMBER OF TEACHERS EMPLOYED BY BOM	17

b) Mean score in the year 2018, 2019 and 2020 KCSE:

YEAR	ENTRY	MEAN	TRANSITION	% TRANSITION	COMMENTS
2021	458	8.8253	424	92.57%	THE SCHOOL RECORDED A NEGATIVE MEAN DEVIATION OF -0.7445 BUT THE SCHOOL RECORDED THE HIGHEST TRANSITION RATE
2020	358	9.5698	276	77%	THE SCHOOL RECORDED A POSITIVE MEAN DEVIATION OF 0.9821
2019	405	8.5877	357	88%	THE SCHOOL RECORDED A POSITIVE MEAN DEVIATION OF 0.7418
2018	370	7.8459	347	93.7%	



c) Number of Candidates in the YEAR 2018-2020 KCSE:


YEAR	ENTRY
2018	370
2019	405
2020	358

d) Capacity of the school:

School Population as at 30th June 2021: **1863 Students**

	FACILITY	NO
1	DORMITORIES	24
2	DINING HALL	1
3	LABORATORIES	5
4	COMP LABS	1
5	HOME SCIENCE ROOMS	2
6	TOILETS	88
7	LIBRARY	1
8	FRENCH ROOM	1

- e) **Development projects carried out by the school:**
- a. **Laboratory Storey Building**
 - b. **Construction of a Dormitory – Bishop Anyolo Dormitory**
 - c. **Construction of Open Ground Study Area**

Sign.....

ASUMBI GIRLS HIGH SCHOOL
P.O.BOX 46 - 40309, ASUMBI
TEL: 0722-968678

School Principal; Mrs Linet Pino Sati


I. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of **ASUMBI GIRLS NATIONAL SCHOOL** accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021, and of the school's financial position as at that date.



.....
Name: Dr. Maurice Ndolo

Designation: Chairman, School Board of Management

Date: 14th September 2022



.....
Name: Mrs Linet Pino Sati

Designation: School Principal & Secretary to Board of Management

Date: 14th September 2022

ASUMBI GIRLS HIGH SCHOOL
P.O. BOX 46 - 40309, ASUMBI
TEL: 0722-968678



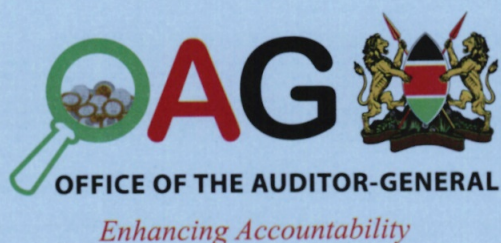
.....
Name: Ms Dorothy Oluoch

Designation: Bursar/ Finance Officer

Date: 14th September 2022

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ASUMBI GIRLS HIGH SCHOOL FOR THE SIX MONTHS ENDED 30 JUNE, 2021 – HOMA BAY COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment, and the internal controls developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Audit Act, 2015 and Public Finance Management Act, 2012. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Asumbi Girls High School – Homa Bay County set out on pages 1 to 17, which comprise of the statement of assets and liabilities as at 30 June, 2021 and the statement of receipts and payments, statement

of cash flows and the statement of budgeted versus actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Asumbi Girls High School - Homabay County as at 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Misclassification of Expenditure

The statement of receipts and payments and as disclosed in Note 7 to the financial statements reflects boarding and school fund payments amount of Kshs.63,385,142. Included in the expenditure is an amount of Kshs.20,171,415 in respect of other expenses out of which receipts balance of Kshs.3,184,003 were wrongly classified instead of being posted to receipts.

In the circumstances, the accuracy and completeness of the boarding and school fund payments could not be confirmed.

2. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.6,661,398. However, the bank reconciliation statements for the school fund accounts held in two different banks reflected receipts in the bank statement not recorded in the cash book balance of Kshs.2,162,489 and Kshs.8,862,123, respectively. However, the clearance status was not confirmed since the schedule showing the date receipts were recorded in the cash book was not provided. Further, the cashbook books were not provided.

Further, the bank balance of Kshs.6,661,398 was net of overdrawn school fund account balance of Kshs.574,952. This is contrary to Paragraph 1.3.20 of the International Public Sector Accounting Standards on requirements for reporting of cash, receipts, payments and balances on a gross basis which provides that assets and liabilities, receipts and payments shall not be offset unless required or permitted by the Accounting Standards.

In the circumstances, the accuracy and completeness of cash and cash equivalent balance could not be confirmed.

3. Long Outstanding Accounts Receivables

The statement of financial assets and financial liabilities and as disclosed in Note 11 to financial statements reflects accounts receivables balance of Kshs.13,958,552 which was in respect of fees arrears. However, receivables balance amounting to Kshs.12,728,769 and accounting for 94% of the account receivables was outstanding for a period of over one (1) year. The School has not developed a mechanism to ensure payment of school fees in time and some students have since left school with arrears of school fees. As a result, the recoverability of fee arrears is doubtful.

In the circumstances, the fair value of the accounts receivables balance could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Asumbi Girls High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.80,433,274 and Kshs.66,706,710 respectively resulting to under-funding of Kshs.13,726,564 or 17% of the budget. However, the School spent amount of Kshs.70,739,008 against actual receipts of Kshs.66,706,710 resulting to an over-utilization of Kshs.4,032,298 or 6% of the actual receipts.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public. However, the source of the over-utilization could not be confirmed.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for conclusion on

Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2021. The financial statements were submitted on 10 March, 2023 which was twenty - nine (29) months after the statutory deadline. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. Late submission of financial report adversely affects the Office of the Auditor-General in meeting the statutory timelines.

In the circumstances, Management was in breach of the law.

2. Failure to Prepare School Improvement Plan

During the year under review, Management did not develop School Improvement Plan to be used to measure the School's improvement activities, keep the School in focus in achieving the school target, prioritization of School needs, ensuring prudent utilization of resources and to improve accountability. This was contrary to Section 2.2.1 of the Operational Manual for Utilization of Learner Capitation, Grant and Other School Funds which requires a school to develop improvement plan which is a road map for changes that a school needs to improve the school environment and learning outcomes.

In the circumstances, Management was in breach of the Operational Manual.

3. Failure to Reconcile Student Enrollment Data

Review of student's records provided for audit revealed unexplained variance in student numbers between National Education Management Information System (NEMIS) and School registers resulting to tuition fees under - disbursement on both capitation grants for tuition and operation fees analyzed below:

Month	No. of Students Per NEMIS	No. of Students as Per Register	Capitation Grant Per Student Kshs.	Total Expected Capitation Per School Register Kshs.	Actual Capitation Received Kshs.	Capitation Not Received
December, 2020	1,815	1,821	3,743	6,815,184	6,792,728	22,455
February, 2021	1,817	1,820	3,971	7,227,675	7,215,761	11,914
April, 2021	1,818	1,812	3,508	6,355,590	6,376,635	(21,045)

Management explained that the difference was due to failure by the School to fully register all students on National Education Management Information System Management (NEMIS) because some students had attained the age of 18 years and were not recognized by the system. This was contrary to the Ministry of Education Circular MOE.HQ/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners to be registered in National Education Management Information System and the Principals to ensure their records are accurate.

In the circumstances, Management was in breach of the circular and the underfunding of the School may have affected service delivery to the students.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matter described in the Basis for conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Incomplete Fixed Assets Register

Management did not populate the fixed asset register with required information including assets cost, location, serial/tag number and current condition/status. The School land was registered in the name of a local church.

In the circumstances, the existence and custody of the assets and its internal controls management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash

Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness

of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with policies and procedures may deteriorate.

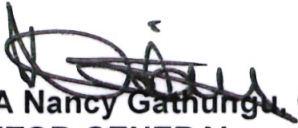
As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.

- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

25 September, 2024

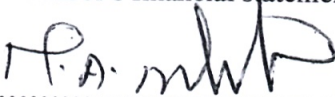
ASUMBI GIRLS HIGH SCHOOL

Reports and Financial Statements For the six months ended 30th June 2021

III. Statement Of Receipts And Payments Period To 30th June 2021

Description Of Note Head	Note	2021-2022	
		KSh	KSh
Receipts			
Capitation grants for tuition	1	2,366,763	-
Capitation grants for operations	2	14,831,407	-
School fund income- parents' contributions	3	18,449,699	-
School fund income- other receipts	4	31,058,840	-
Proceeds from borrowings			
Total Receipts		66,706,710	-
Payments			
Payments for tuition	5	2,185,188	-
Payments for operations	6	5,168,678	-
Boarding and school fund payments	7	63,385,142	-
Total Payments		70,739,008	-
Surplus/Deficit		(4,032,298)	-

The school's financial statements were approved on 14th September 2022 and signed by:



.....

Name: Dr. Maurice Ndolo

Chair BOM

Date: 14th September 2022



.....

Name: Mrs Linet Pino Sati
School Principal/ Secretary to BOM

Date: 14th September 2022

ASUMBI GIRLS HIGH SCHOOL
P.O.BOX 46 · 40309, ASUMBI
TEL: 0722-968678



.....

Name: Ms Dorothy Oluoch

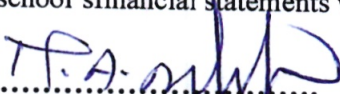
Bursar/ Finance Officer

Date: 14th September 2022

IV. Statement Of Financial Assets And Financial Liabilities As At 30th June 2021

Description	Note	2020-2021	
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	8	6,656,165	7,416,136
Cash balances	9	5,233	26,401
Short term investment	10	-	-
Total cash and cash equivalent		6,661,398	7,442,536
Account's receivables	11	13,958,552	12,728,769
Total financial assets		20,619,950	20,171,305
Financial liabilities			
Accounts payables	12	4,480,943	-
Net financial assets		16,139,007	20,171,305
Represented by			
Accumulated fund b/fwd	13	20,171,305	20,171,305
Surplus/deficit for the year		(4,032,298)	-
Net financial position		16,139,007	20,171,305

The school's financial statements were approved on 14th September 2022 and signed by:

.....


Name: Dr. Maurice Ndolo

Chair BOM

Date: 14th September 2022

.....


Name: Mrs Linet Pino Sati
School Principal/ Secretary to BOM

Date: 14th September 2022

.....


Name: Ms Dorothy Oluoch

Bursar/ Finance Officer

Date: 14th September 2022

ASUMBI GIRLS HIGH SCHOOL
P.O. BOX 46 - 40309, ASUMBI
TEL: 0722-968678

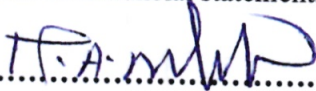
ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the six months ended 30th June 2021

V. Statement of Cash Flows for The Period Ended 30th June 2021

Description	Notes	2021-2022	
Operating activities			
Receipts			
Capitation grants for tuition	1	2,366,763	-
Capitation grants for operations	2	14,831,407	-
School fund income- parents contributions/ fees	3	18,449,699	-
School fund income- other receipts	4	31,058,840	-
Adjustments for;			
Fees arrears for the current year		(752,283)	
Other non-fees receivables		(477,500)	
Prepayments for the year		4,398,170	
Total receipts		69,875,096	-
Payments			
Payments for tuition	5	2,185,188	-
Payments for operations	6	5,168,678	-
Boarding and school fund payments	7	63,385,142	-
Adjustments for; Trade creditors for the year		(82,773)	
Total payments		70,656,235	-
Net cash flow from operating activities		(781,139)	-
Cashflow from investing activities			
Proceeds from sale of assets			
Acquisition of assets			
Proceeds from investments			
Purchase of investments			
Net cash flows from investing activities			
Cashflow from borrowing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
Net increase in cash and cash equivalents		(781,139)	
Cash and cash equivalent at beginning of the year		7,442,536	7,442,536
Cash and cash equivalent at end of the year		6,661,398	7,442,536

Reports and Financial Statements For the six months ended 30th June 2021

The school's financial statements were approved on 14th September 2022 and signed by:


.....

Name: Dr. Maurice Ndolo

Chair BOM

Date: 14th September 2022


.....

Name: Mrs Linet Pino Sati
School Principal/ Secretary to BOM

Date: 14th September 2022


.....

Name: Ms Dorothy Oluoch

Bursar/ Finance Officer

Date: 14th September 2022



**VII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE YEAR ENDED
30TH JUNE 2021**

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
TUITION INCOME	1,426,800	-	1,426,800	2,366,763	-939,963	165.9%
SUB TOTALS	1,426,800	-	1,426,800	2,366,763	-939,963	165.9%
(2) CAPITATION GRANT ON OPERATIONS					-	
Personnel emoluments	5,662,920		5,662,920	4,910,979	751,942	86.7%
MIF	4,920,000		4,920,000	6,810,000	(1,890,000)	138.4%
Local transport / travelling	819,672		819,672	710,833	108,839	86.7%
Electricity and water	2,204,160		2,204,160	1,911,484	292,676	86.7%
Medical	1,968,000		1,968,000	-	1,968,000	0%
Administration costs	562,848		562,848	488,111	74,737	86.7%
Activity	1,476,000		1,476,000	-	1,476,000	0%
SUB TOTALS	17,598,600	-	17,598,600	14,831,407	2,767,193	84.3%
(3) FEES CHARGED ON PARENTS					-	
<i>Personnel emoluments</i>	5,876,448	815,474	6,691,922	4,832,934	1,858,988	72.22%
<i>Repairs and maintenance</i>	1,968,000	200,000	2,168,000	1,152,684	1,015,316	53.17%

Local transport / travelling	2,579,064	456,619	3,035,683	1,909,846	1,125,837	62.91%	
Electricity and water	7,145,808	-142,229	7,003,579	5,819,524	1,184,055	83.09%	
Activity	785,232	79,800	865,032	102,144	762,888	11.81%	
Administration costs	4,443,744	1,291,872	5,735,616	4,632,568	1,103,048	80.77%	
Rent income		-	-	472,000	-472,000	0.00%	
Fee on Boarding Equipment and Stores	29,898,840	4,401,162	34,300,002	20,166,242	14,133,760	58.79%	
income from farm	1,593,040		1,593,040	3,513,820	(1920,780)	220.6%	
Other incomes				6,905,578	(6,905,578)	0 %	
SUB TOTALS	54,290,176	7,102,698	61,392,874	49,508,540	11,884,334	80 %	
TOTAL INCOME	73,330,576	7,102,698	80,433,274	66,706,710	13,726,564	82.9%	
EXPENDITURE FOR							
1. TUITION							
TUITION EXPENDITURE		-	-	-	-		
Laboratory equipment	445,000	-	445,000	1,267,384	(822,384)	284.8%	
Exercise books	635,040		635,040	-	635,040	0%	
Teaching / learning materials	321,760	-	321,760	913,484	(591,724)	283.9%	
Ref/ library Mat	25,000		25,000	-	25,000	0%	
Bank charge	-	-	-	4,320	(4,320)	0%	
SUB TOTALS	1,426,800	-	1,426,800	2,185,188	(758,388)		
2. OPERATIONS			-	-		-	
Personnel emoluments	5,662,920		5,662,920	2,491,326	3,171,594	44.0%	
Repairs and maintenance	4,920,000		4,920,000	-	4,920,000	0%	
Local transport / travelling	819,672		819,672	243,341	576,331	29.7%	
Electricity and water	2,204,160		2,204,160	1,070,294	1,133,866	48.6%	
MEDICAL	1,968,000		1,968,000	629,931	1,338,069	32.0%	

ASUMBI GIRLS HIGH SCHOOL**Reports and Financial Statements For the six months ended 30th June 2021**

Administration costs	562,848		562,848	733,408	(170,560)	130.0%	
ACTIVITY	1,476,000.00		1,476,000	-	1,476,000	0%	
Bank Charges			-	378	(378)	0%	
SUB TOTALS	17,613,600	-	17,613,600	5,168,678	12,444,922		
3. SCHOOL FUND			-				
Personnel emoluments	5,876,448	815,474	6,691,922	6,278,725	(402,277)	93.83%	
Repairs and maintenance	1,968,000	200,000	2,168,000	-	1,968,000	0.00%	
Local transport / travelling	2,579,064	456,619	3,035,683	1,176,350	1,402,714	38.75%	
Electricity and water	7,145,808	-142,229	7,003,579	3,175,946	3,969,862	45.35%	
Activity	785,232	79,800	865,032	-	785,232	0.00%	
Administration costs	4,443,744	1,291,872	5,735,616	4,449,154	(5,410)	77.57%	
Rent Expense	-	-	-	3,213,600	(3,213,600)	0.00%	
Expense on IGA	-	-	-	1,771,394	(1,179,144)	0.00%	
Expense on BES	29,898,840	4,401,162	34,300,002	23,148,558	6,750,282	67.49%	
Other Expenses	-	-	-	20,171,415	(20,171,415)	0.00%	
SUB TOTALS	52,697,136	7,102,698	59,799,834	63,385,142	(10,095,756)	106%	
TOTAL	71,737,536	7,102,698	78,840,234	70,739,008	8,183,999	89.7%	

Commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%

- i. National unforeseen Inflation Trend.
- ii. Influx in the number of students compared to budgeted number of student due to 100% transition.
- iii. Occurrences of emergencies

1 2 3 4 5 6

VI. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the school, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The school recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the school. In addition, the school recognises all expenses when the event occurs, and the related cash has actually been paid out by the school.

3. In-kind contributions

In-kind contributions are donations that are made to the school in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the school includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

Significant Accounting Policies (Continued)

- 5. Accounts Receivable**
For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as expenditure when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.
- 6. Accounts Payable**
For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. This is an enhancement to the cash accounting policy adopted by National Government Ministries and agencies. Other liabilities including pending bills are disclosed in the financial statements. Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years.
- 7. Non-current assets**
Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.
- 8. Budget**
The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The school's budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.
- 9. Comparative figures**
Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.
- 10. Subsequent events**
There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2021.

ASUMBI GIRLS HIGH SCHOOL**Reports and Financial Statements For the six months ended 30th June 2021**

VII. Notes To The Financial Statements**1 Capitation Grant for Tuition**

Description	2020-2021	
	KSh	KSh
Teaching/learning materials	2,366,763	-
Total	2,366,763	-

2 Capitation Grant for Operations

Description	2020-2021	
	KSh	KSh
Personnel emolument	4,910,979	-
Repairs and maintenance	6,810,000	-
Local transport / travelling	710,833	-
Electricity and water	1,911,484	-
Administration costs	488,111	-
Total	14,831,407	-

ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the six months ended 30th June 2021

3 Parents Contribution/Fees - School Fund Account

Description	2020-2021	2019-2020
	Kshs	Kshs
Personnel emoluments	4,832,934	-
Repairs and maintenance	1,152,684	-
Local transport / travelling	1,909,846	-
Electricity and water	5,819,524	-
Medical	-	-
Administration costs	4,632,568	-
Activity	102,144	-
Total	18,449,700	-

4 Other Receipts – School Fund Account

Description	2020-2021	2019-2020
	Kshs	Kshs
Bus hire	200	-
Fees on Boarding Equip & Stores	20,166,242	-
Income from farming	3,513,820	-
Tender fees	1,000	-
Rent income	472,000	-
Other Incomes	6,905,578	-
Total	31,058,840	-

5 Payments For Tuition

Description	2020-2021	2019-2020
	Kshs	Kshs
Exercise books		-
Laboratory equipment and apparatus	1,267,384	-
Teaching/learning materials	913,484	-
Bank charges	4,320	-
Total	2,185,188	-

ASUMBI GIRLS HIGH SCHOOL**Reports and Financial Statements For the six months ended 30th June 2021****6 Payments For Operations**

Description	2020-2021	
	KShs	KShs
Personal Emoluments	2,491,326	-
Administration Cost	733,408	-
Local transport / travelling	243,341	-
Electricity and water	1,070,294	-
Medical	629,931	-
Bank Charges	378	-
TOTAL	5,168,678	-

7 Boarding And School Fund Payments

Description	2020-2021	
	KShs	KShs
Personnel emoluments	6,278,725	-
Other expenses	20,171,415	-
Local transport / travelling	1,176,350	-
Electricity and water	3,175,946	-
Administration costs	4,449,154	-
Boarding Equipment and Stores	23,148,558	-
Expenses on income generating activities	1,771,394	-
Rent expenses	3,213,600	-
TOTAL	63,385,142	-

ASUMBI GIRLS HIGH SCHOOL**Reports and Financial Statements For the six months ended 30th June 2021****8 Bank Accounts**

Name Of Bank, Account No. & Currency	Bank Account Number	2020-2021	2019-2020
		Kshs	Kshs
Tuition Account	01139076512100	43,285	13,065
Operations Account-equity	1101827548	1,722,213	97,562
School Fund Account- ABSA	0082202323	964,502	4,681,170
School Fund Account	0980261691817	(574,952)	2,552,063
Infrastructure account	1259963640	4,275,820	19,217
Farm account	6616000844	225,298	53,058
Total		6,656,165	7,416,136

9 Cash In Hand

Description	2020-2021	2019-2020
	Kshs	Kshs
Tuition Account		31
Farm	3,255	21
Operation Account		790
School Fund account	1,978	25,559
Total	5,233	26,401

10 Short Term Investments

Description	2020-2021	2019-2020
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit	-	-
Equity Stock	-	-
Other Investments	-	-
Total	-	-

ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the six months ended 30th June 2021

11 Accounts Receivable

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees arrears	13,481,052	12,728,769
Other non-fees receivables	477,500	
Total	13,958,552	12,728,769

Description	2020-2021	2019-2020
	Kshs	Kshs
Fees Arrears For Current Year	752,283	-
Fees Arrears For The Previous Year	2,572,124	2,572,124
Fees Arrears For Prior Periods (Over Two Years)	10,156,645	10,156,645
Total	13,481,052	12,728,769

12 Accounts Payable

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	82,773	-
Prepaid Fees	4,398,170	-
Total	4,480,943	-

Description	2020-2021	2019-2020
	Kshs	Kshs
Trade Creditors for Current Year	82,773	-
Trade Creditors for Prior Periods (Over Two Years)	-	-
Total	82,773	-

ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the six months ended 30th June 2021

Notes To The Financial Statements (Continued)

13 Fund Balance Brought Forward

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank Balances	7,416,135	7,416,135
Cash Balances	26,401	26,401
Receivables	12,728,769	12,728,769
Payables	-	-
Total	20,171,305	20,171,305

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non-financial assets and liabilities.

14 Non-current Liabilities Summary

Description	2020-2021	2019-2020
	Kshs	Kshs
Bank Loan(S)	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Total	-	-

15 Biological assets

Description	Numbers	2020-2021	2019-2020
		Kshs	Kshs
Cattle	2	113,000	-
Trees	1,200	1,200,000	-
Pigs	10	70,000	-
Poultry	20	14,000	-
Total		1,397,000	-

ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the six months ended 30th June 2021

16 Borrowings

Description	2020-2021	
	Ksh.	
a) Borrowings		
Borrowing at beginning of the year	-	-
Borrowings during the year	-	-
Repayments of during the year	-	-
Balance at end of the year	-	-

Other important disclosure notes

17 Stock/ Inventory

Description	2020-2021	
	Ksh.	
b) Inventory		
Stock/ inventory at beginning of the year	3,854,330	-
Stock/ inventory purchased during the year	18,096,750	-
Stock/ inventory issued during the year	(20,540,440)	-
Balance at end of the year	1,410,640	-

18 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref. No.	Issue/ Observations from Auditor	Management comments	Status (Resolved/ Not Resolved)	Resolution/ Proposed/ Action taken by the management



Sign and Date
Principal

ASUMBI GIRLS HIGH SCHOOL
P.O. BOX 46 - 40309, ASUMBI
TEL: 0722-968678

ASUMBI GIRLS HIGH SCHOOL

Reports and Financial Statements For the six months ended 30th June 2021

Annex 1 - Analysis Of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2021	Outstanding Balance 2021	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1.	-	-	-	-	-	-
Sub-Total	-	-	-	-	-	-
Supply Of Goods						
2. Maccady Bookshop	82,773	25/06/2020		82,773		Paid in 21/22 Fy
Sub-Total	82,773			82,773		
Prepaid Fees						
3.	4,398,170			4,398,170		Paid out
Sub-Total						
Grand Total	4,480,943			4,480,943		

ASUMBI GIRLS HIGH SCHOOL
Reports and Financial Statements For the six months ended 30th June 2021

Annex 2 – Summary Of Fixed Assets Register

Asset Class	Date purchased	Location	Historical Cost b/f (Kshs) January 2021	Additions during the year (Kshs)	Disposal during the year (Kshs)	
Land 1	15/05/1968	School	2,872,800	-	-	2,872,800
Buildings And Structures	8/04/1995	School	152,213,615	-	-	152,213,615
Motor Vehicles	22/9/2010	School	13,380,000	-	-	13,380,000
Office Equipment, Furniture And Fittings	15/10/2012	School	9,534,242	-	-	9,534,242
Boarding section furniture @ Fittings	01/10/2020	School	29,765,300	-	-	29,765,300
ICT Equipment, And Other ICT Assets	10/02/2018	School	7,943,000	-	-	7,643,000
Tools And Apparatus	8/10/2020	School	9,574,619	-	-	9,574,619
Other Machinery and Equipment	2/9/2020	School	17,310,074	-	-	17,310,074
Intangible Assets- Soft Ware	1/1/2022	School	300,000	-	-	300,000
Total			242,893,650	-	-	242,893,650