

REPUBLIC OF KENYA



Enhancing Accountability

REPORT

THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 25 NOV 2024	DAY. MONDAY
TABLED BY:	HON. NAOMI WAQU DEP. MAJORITY WHIP
CLERK-AT THE-TABLE:	HAILE HUSSEIN

PARLIAMENT
OF KENYA
LIBRARY

THE AUDITOR-GENERAL

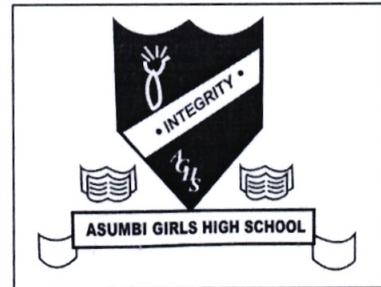
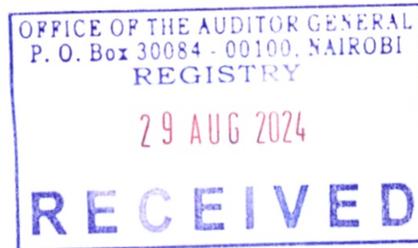
ON

ASUMBI GIRLS HIGH SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

HOMA BAY COUNTY

Revised 30th June 2023.



ASUMBI GIRLS HIGH SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

ASUMBI GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	Free Day Secondary Education

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2. Key School Information and Management

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in HOMABAY County, RANGWE Sub-County

The school was registered in 06/2019 under registration number GP/A/1554/2001 and is currently categorized as a NATIONAL public school established, owned or operated by the Government.

The school is a BOARDING GIRLS school and had number of 2935 students as at 30th June 2022. It has 43 streams and 89 teachers of which 39 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	DR. MAURICE NDOLO	Chairman	19/06/2022
2	MRS SATI LINET PINO	Secretatary /principal	19/06/2022
3	MRS HELLEN APONDI SEWE	Member	19/06/2022
4	DR MARY ANYANGO ONDITI	Member	19/06/2022
5	MR GILBERT O. ALUOCH	Member	19/06/2022
6	DR LUCY LUGO MAWANG	Member	19/06/2022
7	REV FR. ABRAHAM AYIEKO	Member	19/06/2022
8	MRS PHELISTERS AYIEKO	Member	19/06/2022
9	MR JOHN O. ODINYA	Member CEB REP	19/06/2022
10	MR ADEMBA ERIC	Member rep TEACHERS	19/06/2022
11	REV .SR. MARCELLA CHEROBON	Member rep sponsor	19/06/2022
12	MR DANIEL ODIWUOR AWILI	Member -SPONSOR	19/06/2022
13	MRS JOSEPHINE KOGWENO MBORI	Member- special needs	19/06/2022
14	MR PETR OTIENO OULA	Member-special Interest	19/06/2022
15	MS. WILKISTER ARAMA	Rep – student	19/06/2022

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Annual Report and Financial Statements For the year ended 30th June 2023

The functions of the School Board of Management are to:

- Promote the best interests of the school and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the school.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the school.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the school.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

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(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1.	Executive Committee	Dr. Maurice A. Ndolo	Chairperson	6
		Mrs. Linet Pino Sati	Member	
		Mr. Peter Oula	Member	
		Sr. Marcella cherobon	Member	
		Mr. Paul awii	Member	
2.	Audit Committee	Mr. Gilbert Aluoch	Chairperson	1
		Mrs. Hellen Apondi Sewe	Member	
		Rev. Fr. Abraham Ayieko	Member	
3.	Finance, procurement and general purposes Committee.	Mr. Daniel Awii	Chairperson	3
		Dr. Maurice Aoko Ndolo	Member	
		Mrs. Linet Pino Sati	Member	
		Mr. Paul Awii	Member	
		Mr. Peter otieno Oula	Member	
		Sr. Marcella Cherobon	Member	
4.	Academic Committee	Mr. Gilber O. Aluoch	Chairperson	1
		Mrs. Hellen Apondi Sewe	Member	
		Rev. Fr. Abraham Ayieko	Member	
5.	Development Committee	Rev. Fr. Abraham Ayieko	Chairperson	3
		Dr. Maurice Aoko Ndolo	Member	
		Mrs. Linet Pino Sati	Member	
		Mr. Paul Awii	Member	
		Mr. Peter otieno Oula	Member	
6.	Discipline and welfare Committee	Mr. Paul Awii	Chairperson	3
		Mr. Peter otieno Oula	Member	
		Mrs. Josephine Kogweno	Member	
		Mr. John O. Odinya	Member	
		Dr. Mary Anyango Onditi	Member	
7	Adhoc Committee (if any during the year)			

ASUMBI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	MRS LINET PINO SATI	TSC No. 284143
2	Deputy Principal	SR CAROLINE ALOO ONYANGO	TSC No. 491666
3	Deputy Principal	SR.. JANE MUTAI	TSC No. 499460
4	School Bursar	DOROTHY ACHIENG	ID NO. 14717291

ASUMBI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box:	46-40309
Telephone:	0722968678
E-mail:	asumbi1965@gmail.com
Website:	www.asumbigirlsnationalschool.co.ke
Facebook:	N/A
Twitter:	N/A

(f) School Bankers

The following school operated 5 number of bank accounts in the following banks number as follows:

1. Name of Bank: ABSA
Branch: KISII
Account Number: 0082202323
2. Name of Bank: EQUITY BANK
Branch: HOMA BAY
Account Number: 0980261691817
3. Name of Bank: KENYA COMMERCIAL BANK
Branch: KISII
Account Number: 1101827548
4. Name of Bank: KENYA COMMERCIAL BANK
Branch: HOMA BAY
Account Number: 1259963640
5. Name of Bank: CO-OPERATIVE BANK OF KENYA
Branch: HOMA BAY
Account Number: 01139076512100
6. Name of Bank: ECO BANK
Branch: KISUMU
Account Number: 6616000844

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7. Name of Bank: KCB
 Branch: HOMABAY
 Account Number: 1260365794

8 MPESA business number 247247, Pay Bill No. 0980261691817 attached to Equity
Bank Account No. 0980261691817

9 MPESA business number 30303030, Account No. 0082202323 attached to ABSA Bank
Account No. 2202323

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

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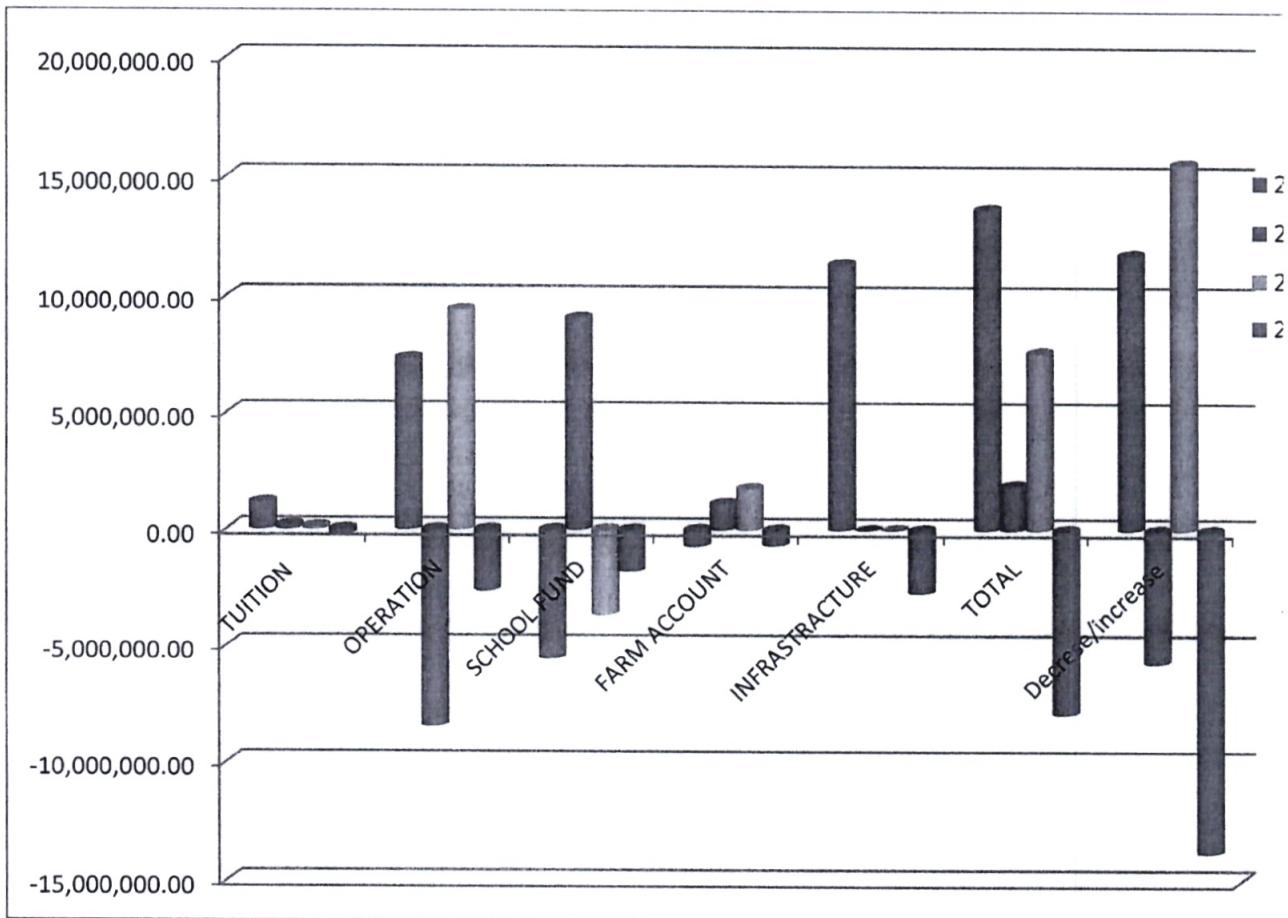
3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

1. SURPLUS / DEFICIT FOR THE LAST THREE YEARS

ACCOUNT	2023	2022	2021	2020
TUITION	-	-	-	-217,577.00
OPERATION	-	-	-	-2,621,443.01
SCHOOL FUND	-	-	-	-1,754,190.20
FARM ACCOUNT	-	-	-	-643,781.00
INFRASTRUCTURE	-	-	-	-2,709,019.00
TOTAL	9,747,077	331,400	(4,032,298)	-7,946,010.21

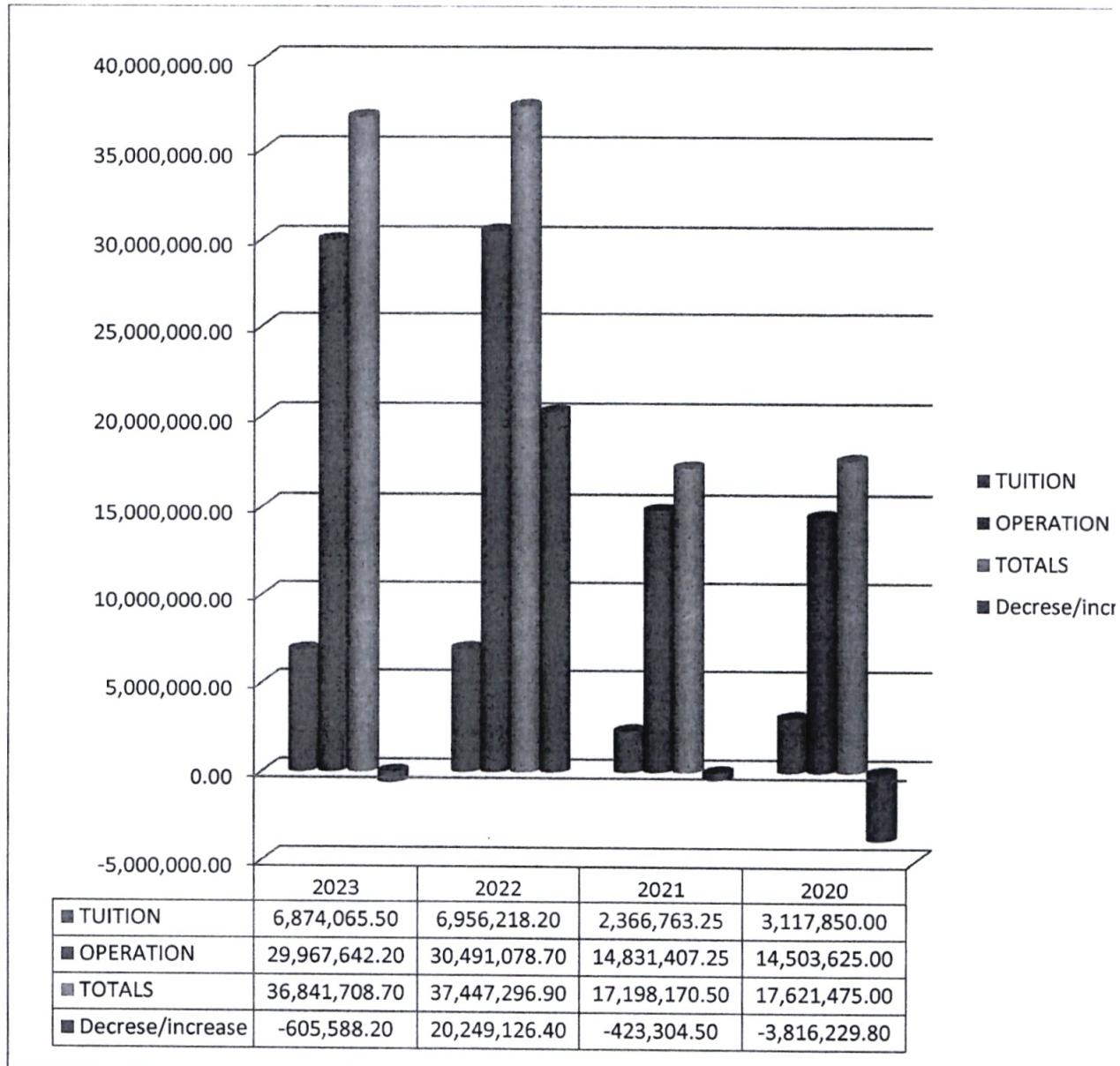


ASUMBI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

2. CAPITATION GRANT FROM THE MINISTRY FOR THE LAST THREE YEARS

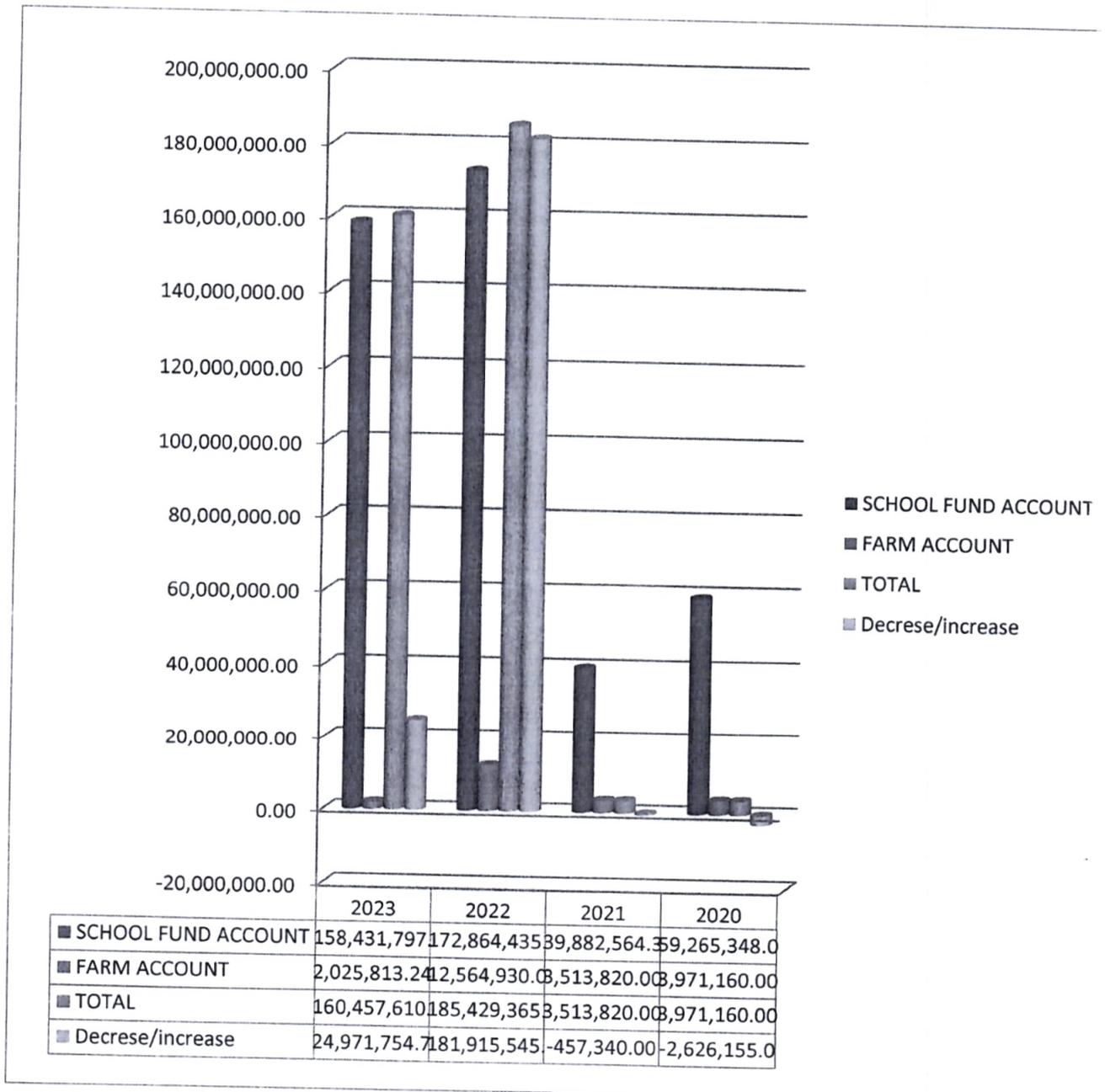
ACCOUNT	2023	2022	2021	2020
TUITION	6,874,065.50	6,956,218.20	2,366,763.25	3,117,850.00
OPERATION	29,967,642.20	30,491,078.70	14,831,407.25	14,503,625.00
TOTALS	36,841,708.70	37,447,296.90	17,198,170.50	17,621,475.00



ASUMBI GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

3. OVERVIEW GROWTH OF THE INCOMES EARNED BY THE SCHOOL

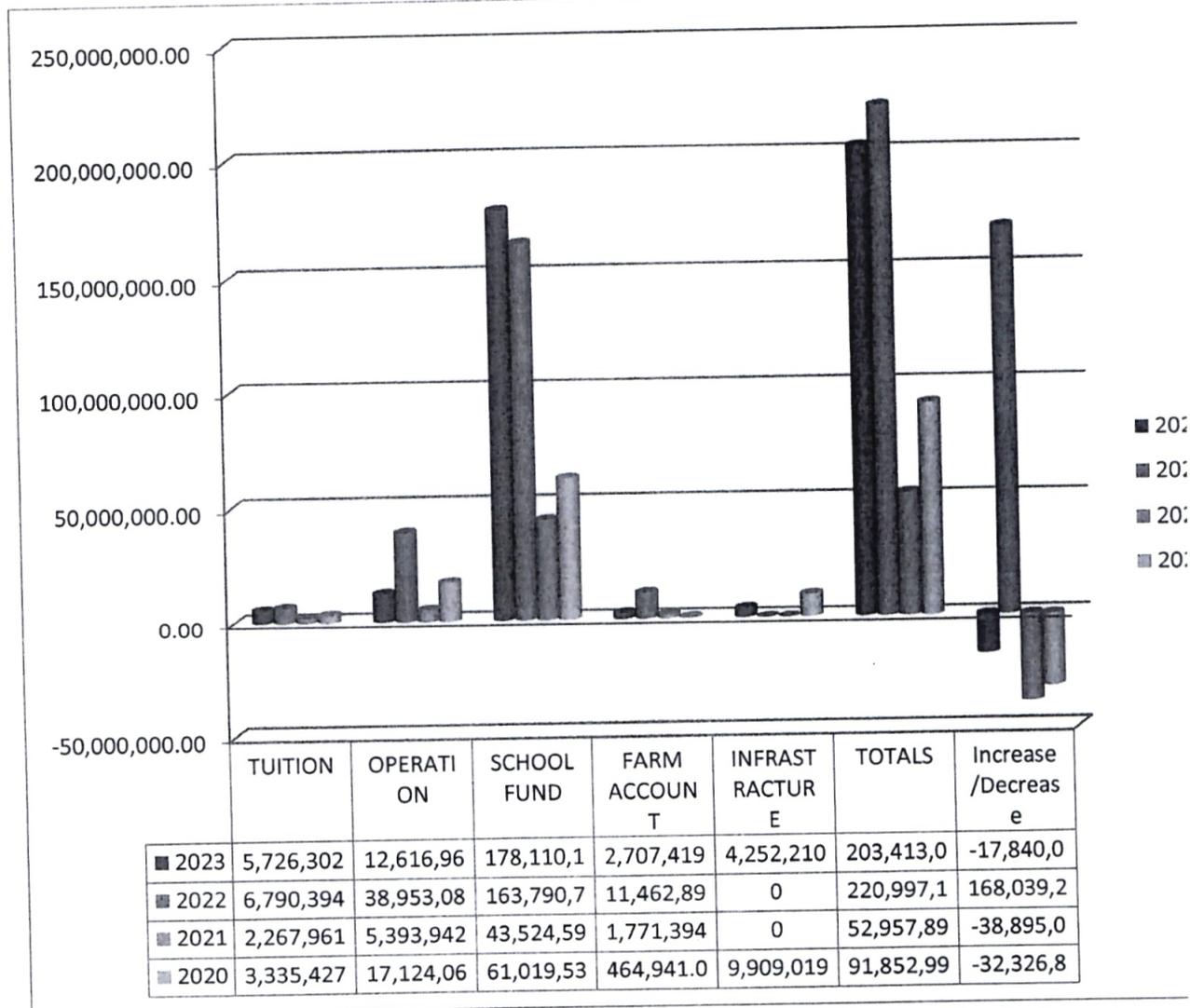
ACCOUNT	2023	2022	2021	2020
SCHOOL FUND ACCOUNT	158,431,797.00	172,864,435.00	39,089,142	59,265,348.00
FARM ACCOUNT	2,025,813.24	12,564,930.00	3,513,820	3,971,160.00
TOTAL	160,457,610.24	185,429,365.00	42,602,962	3,971,160.00



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4. OVERVIEW GROWTH IN EXPENDITURE OF THE SCHOOL

ACCOUNTS	2023	2022	2021	2020
TUITION	5,726,302	2,185,188	3,335,427.00	3,335,427.00
OPERATION	13,459,816	5,168,678	17,124,068.01	17,124,068.01
SCHOOL FUND	178,110,123	59,875,042	61,019,538.20	61,019,538.20
FARM ACCOUNT	2,707,419	1,771,394	464,941.00	464,941.00
INFRASTRUCTURE	4,252,210	-	9,909,019.00	9,909,019.00
TOTALS	203,413,017.64	69,000,302	91,852,993.21	91,852,993.21
<i>Increase/Decrease</i>	<i>-17,840,094.26</i>	<i>168,039,217.55</i>	<i>-38,895,098.86</i>	<i>-32,326,865.59</i>

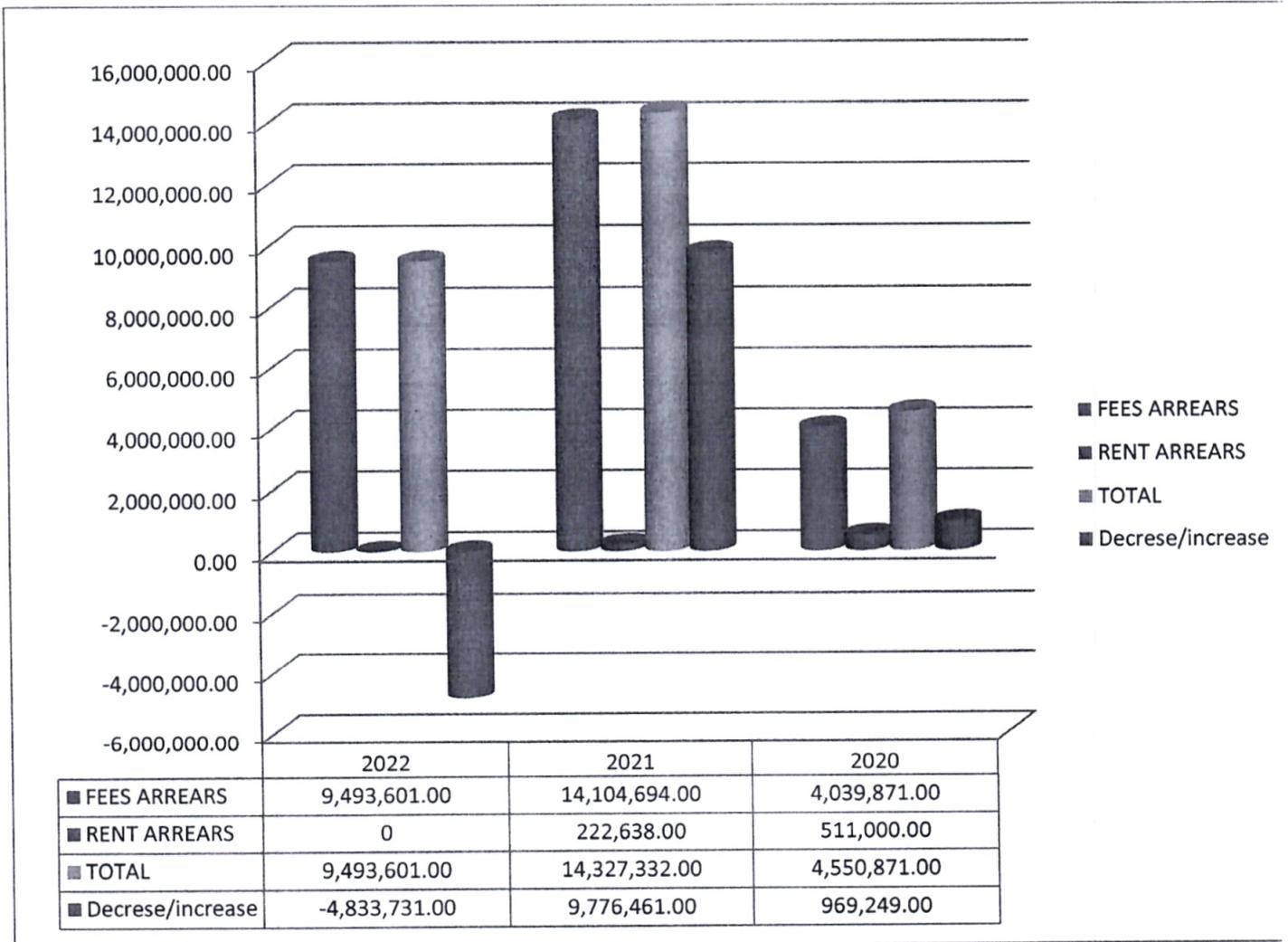


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Annual Report and Financial Statements For the year ended 30th June 2023

5. DEBTORS MOVEMENT OF THE SCHOOL

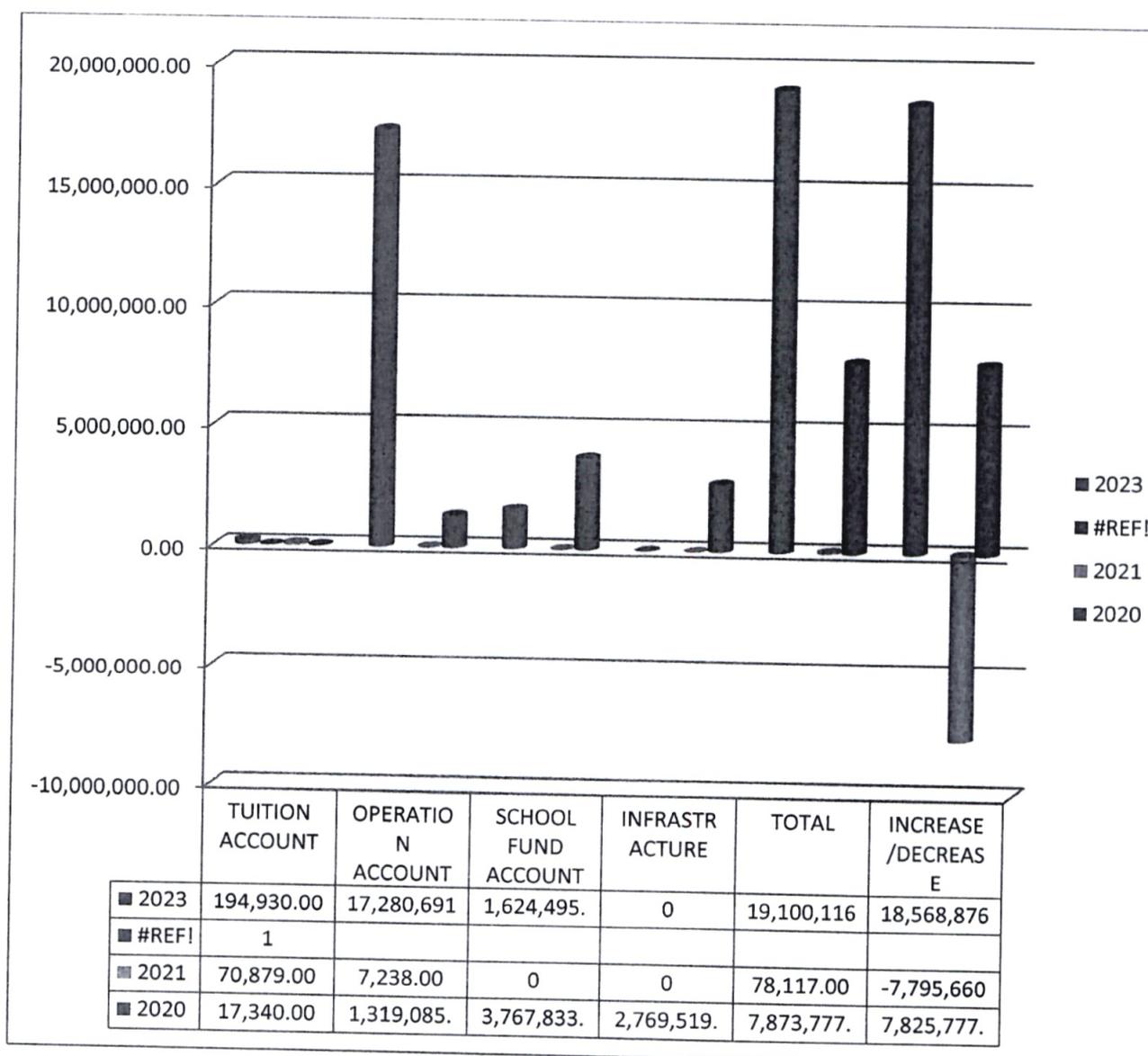
ITEM	2023	2022	2021	2020
FEES ARREARS	14,620,721.00	9,493,601.00	14,104,694.00	4,039,871.00
RENT ARREARS	-	-	222,638.00	511,000.00
TOTAL	14,620,721.00	9,493,601.00	14,327,332.00	4,550,871.00
Decrease/increase	5,127,120.00	-4,833,731.00	9,776,461.00	969,249.00



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6. MOVEMENT OF CREDITORS OF THE SCHOOL

ACCOUNT	2023	2022	2021	2020
TUITION ACCOUNT	194,930.00		70,879.00	17,340.00
OPERATION ACCOUNT	17,280,691.00	531,240.00	7,238.00	1,319,085.00
SCHOOL FUND ACCOUNT	1,624,495.00	-	-	3,767,833.00
INFRASTRUCTURE	-	-	-	2,769,519.00
TOTAL	19,100,116.00	531,240.00	78,117.00	7,873,777.00
INCREASE/DECREASE	18,568,876.00	531,240.00	-7,795,660.00	7,825,777.00

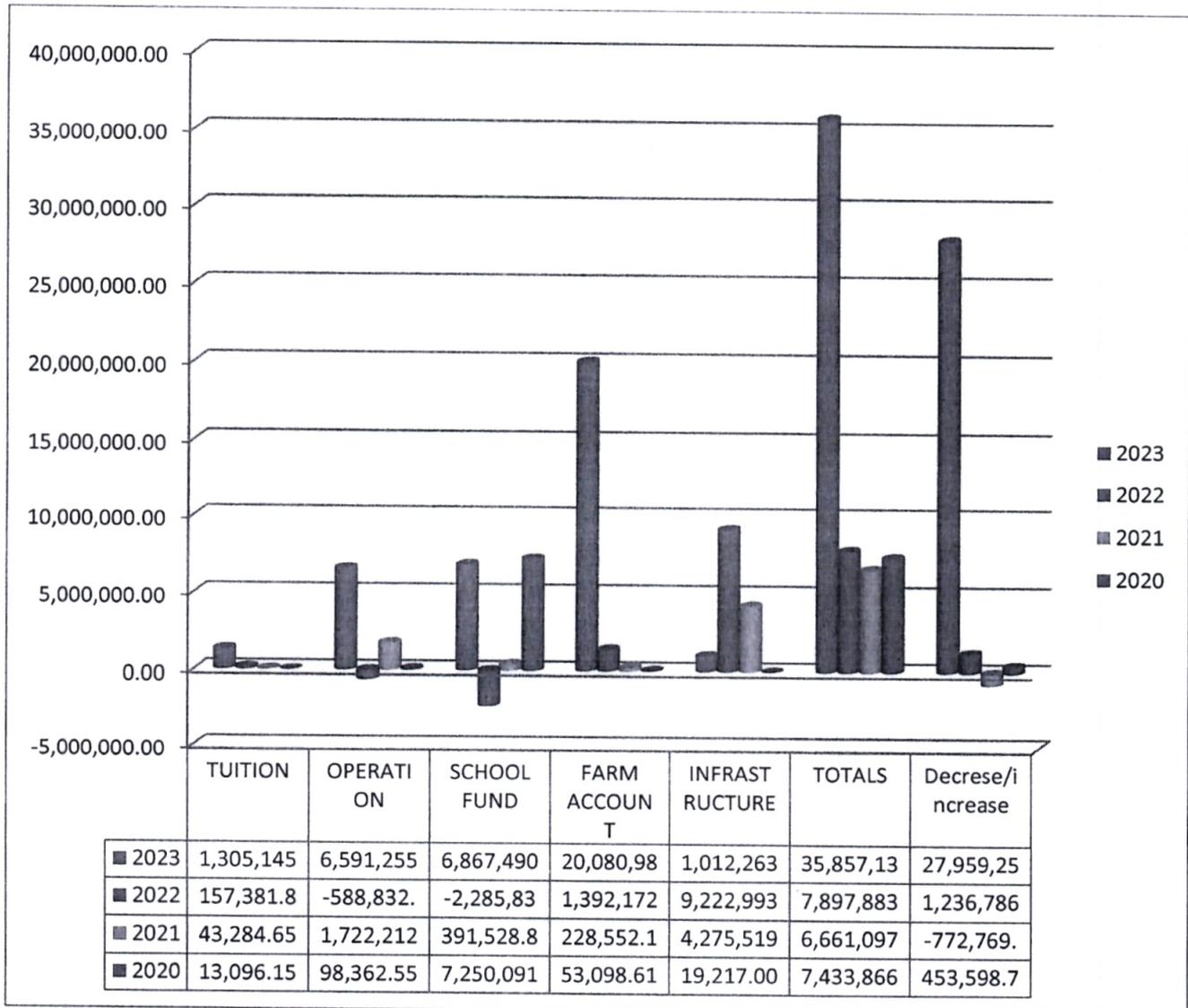


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Annual Report and Financial Statements For the year ended 30th June 2023

7. MOVEMENT OF BANK AND CASH BALANCES

ACCOUNT	2023	2022	2021	2020
TUITION	1,305,145.35	157,381.85	43,284.65	13,096.15
OPERATION	6,591,255.50	-588,832.30	1,722,212.50	98,362.55
SCHOOL FUND	6,867,490.02	-2,285,831.04	391,528.86	7,250,091.85
FARM ACCOUNT	20,080,981.00	1,392,172.11	228,552.11	53,098.61
INFRASTRUCTURE	1,012,263.35	9,222,993.00	4,275,519.00	19,217.00
TOTALS	35,857,135.22	7,897,883.62	6,661,097.12	7,433,866.16
<i>Decrease/increase</i>	<i>27,959,251.60</i>	<i>1,236,786.50</i>	<i>-772,769.04</i>	<i>453,598.79</i>



b) Teacher Student ratio:

ASUMBI GIRLS HIGH SCHOOL

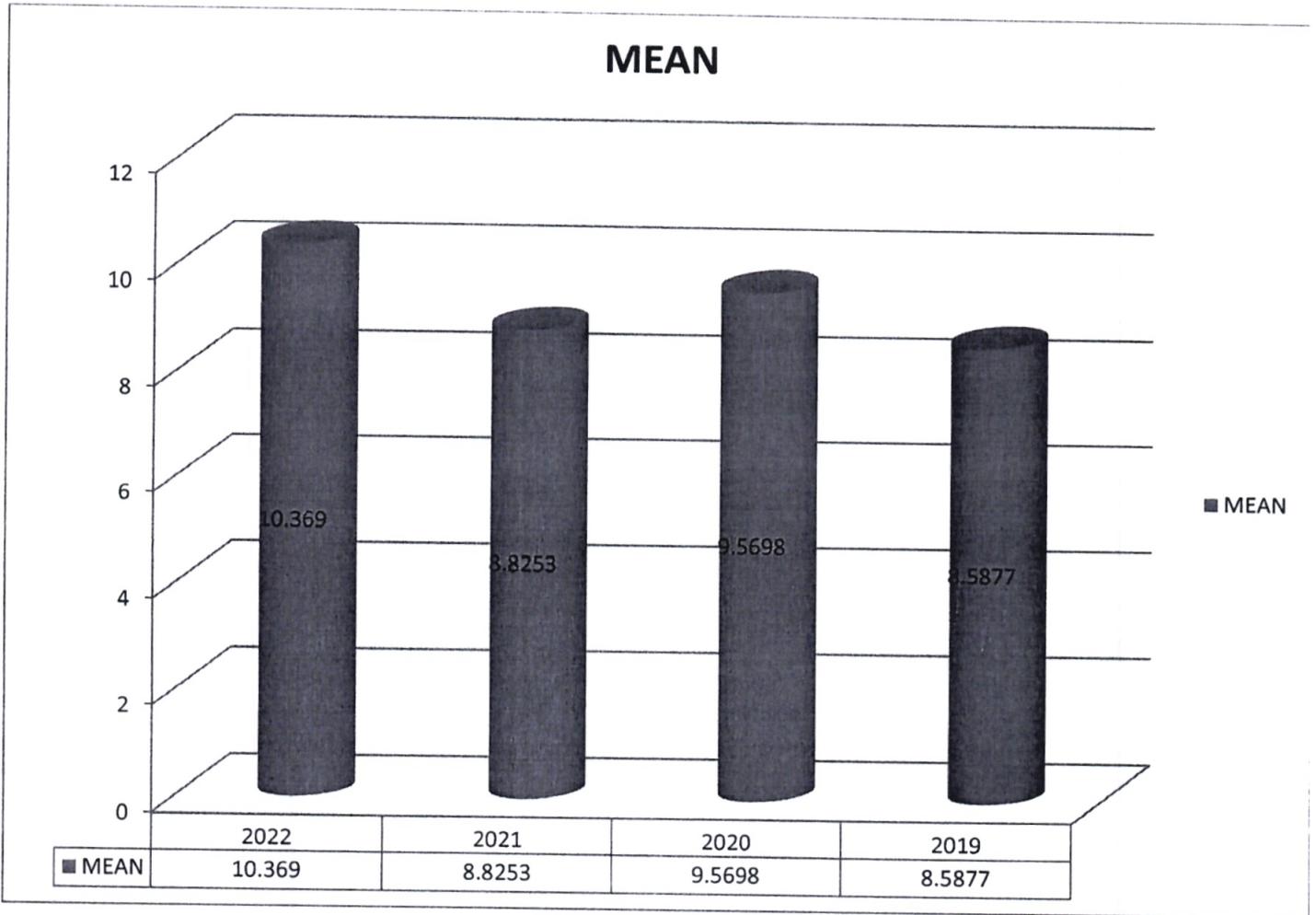
Annual Report and Financial Statements For the year ended 30th June 2023

Teacher student ratio	1:33
Number of teachers recruited 2022/2023	6
Number of teachers transferred in school	2
Number of teachers transferred out of school	2
Number of teachers teachers employed by TSC	50(2 interns)
Number of teachers teachers employed by BOM	39

YEAR	ENTRY	MEAN	TRANSITION	%TRANSITION	COMMENTS
2022	434	10.369	434	100%	THE SCHOOL RECORDED A POSITIVE MEAN DEVIATION OF 1.5437
2021	458	8.8253	424	92.57%	THE SCHOOL RECORDED A NEGATIVE MEAN DEVIATION OF -0.7445 BUT THE SCHOOL RECORDED THE HIGHEST TRANSITION RATE
2020	358	9.5698	276	77%	THE SCHOOL RECORDED A POSITIVE MEAN DEVIATION OF 0.9821
2019	405	8.5877	357	88%	THE SCHOOL RECORDED A POSITIVE MEAN DEVIATION OF 0.7418

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c) Mean score in the 2023 KCSE:



d) Capacity of the school:

S/NO	FACILITY	NO	NO. OF STUDENTS
1.	DORMITORIES	24	2,935
2.	DINING HALL	1	
3.	LABORATORIES	5	
4.	COMPUTER LABORATORIES	1	

ASUMBI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

5.	HOME SCIENCE ROOMS	2
6.	TOILETS	88
7.	LIBRARY	1
8.	FRENCH ROOM	1
9.		
10.	ICT ROOM	1
11.	CLASS ROOMS	43

ASUMBI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

e) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
Physics lab 3 storey Building	MOE	In progress	19,680,000	3,000,000.00	October 2024



School Principal

ASUMBI GIRLS HIGH SCHOOL
P.O. BOX 46 - 40309, ASUMBI
TEL: 0722-968678

ASUMBI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.

The Board of Management of *ASUMBI GRLS NATIONAL SCHOOL* accepts responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.



.....
Name: DR. Maurice Ndolo

Designation: Chairman, School Board of Management

Date: 12/09/2023



.....
Name: MRS. Linet Pino Sati

Designation: School Principal & Secretary to Board of Management

Date: 12/09/2023

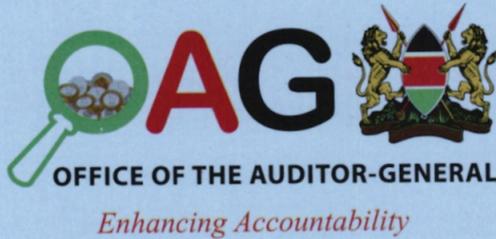


.....
Name: MS. Dorothy Oluoch

Designation: Bursar/ Finance Officer

Date: 12/09/2023

REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ASUMBI GIRLS HIGH SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 – HOMA BAY COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Audit Act, 2015 and Public Finance Management Act, 2012. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Asumbi Girls High School – Homa Bay County set out on pages 1 to 19, which comprise of the statement of assets and liabilities as at 30 June, 2023 and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts for the year then

ended, and a summary of significant accounting policies and other explanatory information in accordance with provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of Asumbi Girls High School – Homa Bay County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in Cash and Cash Equivalents

The statement of assets and liabilities reflects cash and cash equivalents balance of Kshs.33,454,156. However, the bank reconciliation statements for the school fund accounts held in two different banks reflected receipts in the bank statement not recorded in the cash book of Kshs.7,047,396 and Kshs.1,280,182, respectively. However, the clearance status was not confirmed since the schedule showing the date receipts were recorded in the cash book was not provided.

Further, the bank balance of Kshs.33,454,156 is net of overdrawn school fund balance of Kshs.1,408,510. This is contrary to Paragraph 1.3.20 of the International Public Sector Accounting Standards on requirements for reporting of cash receipts, payments and balances on a gross basis which provides that assets and liabilities, receipts and payments shall not be offset unless required or permitted by the Accounting Standards.

In the circumstances, accuracy and completeness of cash and cash equivalent balance could not be confirmed.

2. Long Outstanding Accounts Receivables

The statement of assets and liabilities and as disclosed in Note 13 to financial statements reflects accounts receivables balance of Kshs.28,461,112 which was in respect of fees arrears. However, receivables balance amounting to Kshs.12,488,268 accounting for 44% of the account receivables was outstanding for a period of over one (1) year. The School has not developed a mechanism to ensure payment of school fees. As a result, the recoverability of the fee arrears is doubtful.

In the circumstances, the fair value of the accounts receivables balance could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Asumbi Girls High School – Homa Bay County Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I

believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflect final receipts budget and actual on comparable basis of Kshs.185,497,287 and Kshs.226,721,797, respectively resulting to over-funding of Kshs.41,224,510 or 22% of the budget. However, the School spent amount of Kshs.226,390,396 against actual receipts of Kshs.226,721,797 resulting to an under-utilization of Kshs.331,401 or 0.2% of the actual receipts.

The under-utilization affected the planned activities and may have impacted negatively on service delivery to the public. The source of the over-funding could not be confirmed.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the effect of the matters described in the Basis for conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that Public Resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

During the year under review, the School transferred an amount of Kshs.595,180 to Kenya Secondary Schools Heads Association (KESSHA) to support the association activities. However, KESSHA is a welfare organization that draws its membership from school Principals only. The organization is not defined in Government Funding System and there is no assurance that it has implemented effective, efficient and transparent financial management and internal control systems to manage the funds transferred by the Schools.

In the circumstances, value for money of the funds transferred to KESSHA could not be confirmed.

2. Unauthorized Loan to Purchase LPG Gas

Note 6 to the financial statements includes administration cost amount of Kshs.1,499,453. Included in this amount is interest payment of Kshs.435,926 for bank loan used on purchase of LPG Gas. However, review of records revealed that the School obtained a loan for the purchase of LPG Gas without approval of the respective Cabinet Secretary. This was contrary to circular from State Department of Basic Education reference No. MOE. HQS/3/10/18/(112) of 15 November, 2022. The circular stated that Schools may not enter into financial contracts for instance, hire purchase, bank loans without the express written approval of the Cabinet Secretary in line with Section 18 of the 4th schedule of the Basic Education Act, 2013.

In the circumstances, Management was in breach of the law.

3. Failure to Prepare School Improvement Plan

During the year under review, Management did not develop a School Improvement Plan to be used to measure the School's improvement activities, keep the School in focus in achieving the school target, prioritization of School needs, ensuring prudent utilization of resources and to improve accountability. This was contrary to Section 2.2.1 of the Operational Manual for Utilization of Learner Capitation, Grant and Other School Funds which requires a school to develop improvement plan which is a road map for changes that a school needs to improve the school environment and learning outcomes.

In the circumstances, Management was in breach of the Operational Manual.

4. Failure to Reconcile Student Enrollment Data

Review of student's records provided for audit revealed unexplained variance in student numbers between National Education Management Information System (NEMIS) and School registers resulting to tuition fees under - disbursement on both capitation grants for tuition and operation fees of Kshs.4,373,813 as analyzed below:

Month	No of Students as Per NEMIS	No. of Students as per Register	Capitation Grant per Student (Kshs)	Total Expected Capitation per School Register (Kshs)	Actual Capitation Received (Kshs)	Capitation Not Received (Kshs)
Jul. 2022	2,443	2,697	3,603	9,716,590	8,801,494	915,096
Sept. 2022	2,631	2,695	4,010	10,808,271	10,551,599	256,671
Jan.2023	2,629	2,919	3,706	10,819,040	9,744,178	1,074,862
Apr. 2023	2,290	2,919	3,382	9,871,620	7,744,437	2,127,184
Total						4,373,813

Management explained that the difference was due to failure by the School to fully register all students on National Education Management Information System Management (NEMIS) because some students had attained the age of 18 years and were not recognized by the system. This was contrary to the Ministry of Education Circular MOE.HQ/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners to be registered in National Education Management Information System and the Principals to ensure their records are accurate.

In the circumstances, Management was in breach of the circular and the underfunding of the School may have affected service delivery to the students.

The audit was conducted in accordance with ISSAI 4000. The Standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the effect of the matter described in the Basis for conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

Incomplete Fixed Assets Register

Management did not populate the fixed asset register with required information including assets cost, location, serial/tag number and current condition/status. The School land was registered in the name of a local church.

In the circumstances, the existence of an effective mechanism to ensure proper custody of the assets and its internal controls management could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The Standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material

misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of

the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

27 September, 2024

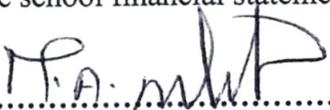
ASUMBI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023

Description Of Vote Head	Note	2022/2023 Kshs	2021/2022 Kshs
Receipts			
Government grants for tuition	1	6,874,066	6,956,218
Government grants for operations	2	29,967,643	30,491,079
School fund income- parents' contributions	3	158,431,797	65,494,799
Miscellaneous incomes	4	32,588,721	123,779,701
Total Receipts		227,862,227	226,721,797
Payments			
Tuition	5	5,726,302	6,790,394
Operations	6	13,459,816	38,953,088
Infrastructure	7	4,253,546	-
Boarding and school fund	8	194,074,795	180,646,614
Total Payments		217,514,459	226,390,396
Surplus/Deficit		10,347,768	331,400

The school financial statements were approved on 12th September 2023 and signed by:


.....

Name: Dr. Maurice Ndolo
Chair BOM

Date: 12/09/2023


.....

Name: Mrs. Linet Pino Sati
School Principal/ Secretary to BOM

Date: 12/09/2023


.....

Name: Ms. Dorothy Oluoch
Bursar/ Finance Officer

Date: 12/09/2023

ASUMBI GIRLS HIGH SCHOOL
P.O. BOX 46 - 40309, ASUMBI
TEL: 0722-968678

ASUMBI GIRLS HIGH SCHOOL
Annual Report and Financial Statements For the year ended 30th June 2023

7. Statement of Assets and Liabilities as at 30th June 2023

Description	Note	2022/2023	2021/2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	33,449,290	7,851,884
Cash balances	11	4,866	46,001
Short term investments	12	-	-
Total cash and cash equivalent		33,454,156	7,897,885
Account's receivables	13	28,461,112	12,488,268
Total financial assets		61,915,268	20,386,153
Financial liabilities			
Accounts payables	14	31,181,348	-
Net financial assets		30,733,921	20,386,153
Represented by			
Accumulated fund b/fwd	15	20,386,153	20,386,153
Surplus/deficit for the year		10,347,768	-
Net financial position		30,733,921	20,386,153

The school's financial statements were approved on **12th September 2023** and signed by:



Name: Dr. Maurice Ndolo

Chair BOM

Date: 12/09/2023



Name: Mrs. Linet Pino Sati
School Principal/ Secretary to BOM

Date: 12/09/2023





Name: Ms. Dorothy Oluoch

Bursar/ Finance Officer

Date: 12/09/2023

ASUMBI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

8. Statement of Cash Flows for the Year Ended 30th June 2023

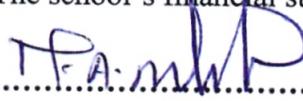
Description	Note	2022/2023 KSh	2021/2022 KSh
Cash from Operating Activities			
Receipts			
Government grants for tuition	1	6,874,066	6,956,218
Government grants for operations	2	29,967,643	30,491,079
Government grants for infrastructure	3	158,431,797	65,494,799
School fund income- parents contributions/ fees	4	32,588,721	123,779,701
Adjustments for;			
Fees arrears for the current year		(14,620,721)	(9,493,601)
Other non-fees receivables		(1,352,123)	(593,500)
Prepayments for the year		12,681,923	10,460,847
Total receipts		224,571,306	227,095,543
Payments			
Cash outflows for tuition	5	5,726,302	6,790,394
Cash outflows for Operation	6	13,459,816	38,953,388
Infrastructure Expense	7	4,253,546	-
Cash outflows Boarding/lunch and school fund payments	8	194,074,795	180,646,614
Adjustments for; Trade creditors for the year		(18,499,425)	(531,340)
Total payments		199,015,034	225,859,056
Net cash inflow/outflow from operating activities		25,556,272	1,236,486
Cash flow from investing activities			
Acquisition of assets			
Proceeds from sale of Assets			
Proceeds from investments			
Purchase of investments			
Net cash inflow/outflows from investing activities			
Cash flow from Financing activities			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash inflow/outflow from financing activities			
Net increase/decrease in cash and cash equivalents		25,556,272	1,236,486

ASUMBI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Cash and cash equivalent at beginning of the FY	7,897,885	6,661,399
Cash and cash equivalent at end of the FY	33,454,157	7,897,885

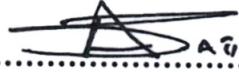
The school's financial statements were approved on 12th September 2023 and signed by:



Name: Dr. Maurice Ndolo

Chair BOM

Date: 12/09/2023



Name: Mrs. Linet Pino Sati
School Principal/ Secretary to
BOM

Date: 12/09/2023



Name: Ms. Dorothy Oluoch

Bursar/ Finance Officer

Date: 12/09/2023

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ASUMBI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Teaching/learning materials	3,625,000	-	3,625,000	6,874,066	-3,249,066	190%
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	14,387,500		14,387,500	11,035,230	3,352,270	76.7%
Repairs and maintenance	12,500,000		12,500,000	9,993,000	2,507,000	79.9%
Electricity & water	5,600,000		5,600,000	4,295,206	1,304,795	76.7%
Local transport & travelling	2,082,500		2,082,500	1,597,273	485,227	76.7%
Medical	1,625,000		1,625,000	526,000	1,099,000	32.4%
Administration costs	1,430,000		1,430,000	1,096,809	333,191	77.5%
Activity	3,750,000		3,750,000	1,424,125	2,325,875	38.0%
Other incomes				901,036	(901,036)	0%
(3) CAPITATION GRANT ON INFRASTRUCTURE						
Maintenance & Improvement	-		-	--	-	0%
(4) FEES CHARGED ON PARENTS						
Personnel emoluments	21,353,840	3,711,200	25,247,040	21,237,023	4,010,017	84.1%
Local transport / travelling	7,341,920	1,555,200	8,897,120	7,544,212	1,352,908	84.8%
Electricity and water	17,974,414	6,185,714	24,160,128	20,796,074	3,364,054	86.1%
Administration costs	14,892,520	723,000	15,615,520	13,139,242	2,476,278	84.1%
Activity	2,141,034	192,318	2,333,352	2,251,956	81,396	96.5%
Repairs and maintenance	5,366,000	482,000	5,848,000	5,649,774	198,226	96.6%
Boarding/Lunch	88,536,272	15,835,500	104,371,772	87,813,516	16,558,256	84.1%
(5) OTHER INCOME						
Rental income	-	-	-	925,500	-925,500	0%
Income from farming activities	-	-	-	2,025,813	-2,025,813	0%
Insurance compensation	-	-	-	-	-	0%

ASUMBI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Income from Posho mill	-	-	-	-	-	0%
Income from Bus Hire	-	-	-	155,500	(155,500)	0%
Income from sale of tender				169,000	(169,000)	0%
Other incomes	-	-	-	29,312,908	(25,120,951)	0%
TOTAL INCOME	202,606,000	28,684,932	231,472,932	227,862,227	6,901,627	
(6) EXPENDITURE FOR TUITION						
Textbooks/reference mat.	51,850	-	51,850	40,810	11,040	78.7%
Exercise books	2,214,100	-	2,214,100	2,489,500	(275,400)	112%
Laboratory equipment	1,000,000	-	1,000,000	3,175,352	-2,175,352	318%
Bank charges	13,000	-	13,000	20,640	(7,640)	158.8%
(7) EXPENDITURE FOR OPERATIONS						
Personnel emoluments	14,387,500	-	14,387,500	6,152,469	8,235,031	42.8%
Administration Cost	1,430,000	-	1,430,000	1,499,453	(69,453)	105%
Repairs & maintenance	12,500,000	-	12,500,000	-	12,500,000	0%
Local transport / travelling	2,082,500	-	2,082,500	2,164,988	1,197,627	42.5%
Electricity and water	5,600,000	-	5,600,000	2,024,016	3,575,984	36.1%
Medical	1,625,000	-	1,625,000	526,118	1,098,882	32.4%
Bank charges				4,242	(4,242)	0%
Activity expenses	3,750,000	-	3,750,000	1,088,530	2,661,470	29.0%
(8) EXPENDITURE FOR INFRASTRUCTURE						
Construction of Classrooms	1,200,000	-	1,200,000	1,252,210	(52,210)	104%
Construction of Laboratory	14,000,000	5,631,160	19,631,160	3,000,000	16,631,160	15.3%
Bank charges				1,336	(1,336)	0%
(9) EXPENDITURE FOR/ S.FUND						
Personnel emoluments	21,535,840	3,711,700	25,247,040	22,184,908	3,062,132	87.9%
Local transport / travelling	7,341,920	1,555,200	8,897,120	7,057,978	1,839,142	79.3%
Electricity and water	17,974,414	6,185,714	24,160,128	15,048,459	9,111,669	62.3%
Administration costs	14,892,520	723,000	15,615,520	20,120,540	-4,505,020	129%
Activity	2,141,034	192,318	2,333,352	2,223,740	109,612	95.3%
BES	88,536,272	15,835,500	104,371,772	89,971,456	14,400,316	83.8%
Expense on Income Generating Activities	-	-	-	2,717,419	-2,717,419	0%
Rental expenses	-	-	-	638,230	(638,230)	0%
Tender expenses				55,000	(55,000)	0%

ASUMBI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Other expenses				34,657,756	(34,657,756)	0%
TOTAL	212,275,950	33,834,592	246,110,042	218,115,150	27,994,892	

- i. Over utilization above 100% as witnessed in the above statement may be as a result of run-away inflation that is currently affecting our nation and also unforeseen emergencies.
- ii Underutilization below 90% as witnessed in the above statement is as a result of influx in the number of students as compared to the approved estimate number.
- iii Underutilization in the infrastructure vote head was as a result of work in progress that was completed in the financial year 2023/2024 hence the balance was paid in the financial year 2023/2024

ASUMBI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

ASUMBI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023.

ASUMBI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Notes To the Financial Statements

1 Government Grants for Tuition

Description	2022/2023	2021/2022
	Kshs	Kshs
Teaching/learning materials	6,874,066	6,956,218
Reference books	-	-
Total	6,874,066	6,956,218

2 Government Grants for Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel emoluments	11,035,230	11,597,047
Repairs & maintenance	9,993,000	11,121,500
Electricity and water	4,295,206	4,513,881
Local transport & travelling	1,597,273	1,678,599
Medical	526,000	427,400
Administration costs	1,096,809	1,152,652
Activity	1,424,125	-
Total	29,967,643	30,491,079

3 School Fund Income - Parents Contribution/Fees

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel emoluments	21,237,023	17,681,861
Repairs and maintenance	5,649,774	7,976,507
Local transport / travelling	7,544,212	6,937,495
Electricity and water	20,796,074	16,416,125
Administration costs	13,139,242	13,216,546
Activity	2,251,956	3,266,265
Boarding equipment & stores	87,813,516	-
Total	158,431,797	65,494,799

ASUMBI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

4 Miscellaneous Incomes

Description	2022/2023	2021/2022
	Kshs	Kshs
Rental income	925,500	858,750
Income from farming activities	2,025,813	12,564,930
Fees On Boarding Equipment and stores	-	96,845,285
Income from Bus Hire	155,500	50,000
Tender	169,000	125,000
Others Incomes	29,312,908	13,335,736
Total	32,588,721	123,779,701

Other sources of income for the school include;

- i. School fees from parents, Guardians and sponsors
- ii. Income generating activities like Canteen and Farming
- iii. Bank loan

ASUMBI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Notes to the Financial Statements (continued)

5 Tuition

Description	2022/2023	2021/2022
	Kshs	Kshs
Textbooks & reference materials	40,810	682,155
Exercise books	2,489,500	3,756,391
Laboratory equipment	3,175,352	2,334,328
Bank charges	20,640	17,520
Total	5,726,302	6,790,394

6 Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel emoluments	6,152,469	6,007,601
Administration Cost	1,499,453	5,436,492
Repairs & maintenance	-	15,829,560
Local transport / travelling	2,164,988	1,858,388
Electricity and water	2,024,016	6,786,382
Medical	526,118	3,033,478
Activity expenses	1,088,530	-
Bank charges	4,242	1,487
Total	13,459,816	38,953,388

ASUMBI GIRLS HIGH SCHOOL
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Notes to the Financial Statements (continued)

7 Infrastructure

Description	2022/2023	2021/2022
	Kshs	Kshs
Construction of classrooms	1,252,210	
Construction of laboratory	3,000,000	
Bnk Charges	1,336	
Total	4,253,546	

8 Boarding And School Fund

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel emoluments	22,184,908	14,054,746
Tender	55,000	-
Local transport / travelling	7,057,978	6,655,982
Electricity and water	15,048,459	14,860,818
Administration costs	20,120,540	14,769,853
Activity	2,223,740	3,397,964
Boarding equipment & stores	89,971,456	113,052,693
Expenses on income generating activity	2,717,419	11,483,891
Rental expenses	638,230	651,200
Others Expenses	34,057,065	1,719,467
Total	194,074,795	180,646,614

ASUMBI GIRLS HIGH SCHOOL

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Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	2022/2023	2021/2022
	Active/Dormant		Kshs	Kshs
Tuition account	Active	01139076512100	1,305,145	157,382
Operations account	Active	1101827548	6,591,182	(607,806)
School Fund Account Equity	Active	0980261691817	(1,408,510)	(3,779,319)
School Fund Account ABSA	Active	2202323	5,868,722	1,489,966
Infrastructure account	Active	1259963640	20,080,981	9,222,993
Farm account	Active	6616000844	1,011,770	1,368,668
Total			33,449,290	7,851,884

11 Cash In Hand

Description	2022/2023	2021/2022
	Kshs	Kshs
Operation Account	74	18,974
School Fund Account	4,298	3,522
Income Generating Activity	494	23,505
Total	4,866	46,001

12 Short Term Investments

Description	2022/2023	2021/2022
	Kshs	Kshs
Cooperative Shares		
Treasury Bills		
Fixed Deposit accounts		
Total		

ASUMBI GIRLS HIGH SCHOOL

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Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	2022/2023	2021/2022
	Kshs	Kshs
Fees arrears	27,108,989	12,488,268
Other non-fees receivables	1,352,123	-
Total	28,461,112	12,488,268

13 b Ageing Analysis of Accounts Receivable

Description	2022/2023		2021/2022	
	Kshs	%	Kshs	%
	2022/2023	% of the total	2021/2022	% of the total
Less than 1 year	14,620,721	54%	-	0%
Between 1- 2 years	1,031,792	4%	1,031,792	8 %
Over Over 2 Years	11,456,476	42%	11,456,476	92%
Total (should tie to note 13 a)	27,108,989	100%	12,488,268	100%

14 Accounts Payable

Description	2022/2023	2021/2022
	Kshs	Kshs
Trade creditors	18,499,425	-
Prepaid fees	12,681,923	-
Total	31,181,348	-

ASUMBI GIRLS HIGH SCHOOL

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Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	2022/2023		2021/2022	
	Kshs		Kshs	
	2022/2023	% of the total	2021/2022	% of the total
Less than 1 year	18,499,425	100%	-	0%
Between 1- 2 years	-	0%	531,240	100%
Between 2-3 years	-	0%	-	0%
Over 3 years	-	0%	-	0%
Total (should tie to note 14)	18,499,425	100%	531,240	100%

15 Fund Balance Brought Forward

Description	2022/2023	2021/2022
	Kshs	Kshs
Bank Balances	7,851,884	7,851,884
Cash Balances	46,001	46,001
Short Term Investments	-	-
Receivables	12,488,268	12,488,268
Payables	-	-
Total	20,386,153	20,386,153

ASUMBI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	2022/2023	2021/2022
	Kshs	Kshs
Bank Loans		
Outstanding Leases		
Hire Purchase		
Gratuity And Leave Provision		
Others (specify)		
Total		

17 Biological assets

Description	Number	2022/2023	2021/2022
		Kshs	Kshs
Cattle	10	424,500	464,500
Trees	1,400	2,700,000	2,700,000
Pigs	21	51,300	21,250
Poultry	155	105,000	197,000
Total		3,280,800	3,382,750

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	
Borrowings during the year		
Repayments during the year	-	
Balance at the end of the year	-	

ASUMBI GIRLS HIGH SCHOOL

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Other important disclosure notes

19 Stock/ Inventory

Description	2022/2023	2021/2022
	Kshs	Kshs
Food stuffs	9,655,610	-
Lab Chemicals	218,781	-
Lab Equipment	3,176,919	-
Dispensary Medicine	653,012	-
Stationary & other Items	2,926,084	-
Electrical materials	48,350	-
Inventory as at the end of the year	-	18,352,684
TOTAL	16,679,756	18,352,684

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20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status (Resolved / Not Resolved)	Resolution Date



Sign and Date
Principal

ASUMBI GIRLS HIGH SCHOOL
 P.O. BOX 46 - 40309, ASUMBI
 TEL: 0722-968678

ASUMBI GIRLS HIGH SCHOOL

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11. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
1. Everlink investment Ltd	19,680,000	2/05/2023	3,000,000	16,680,000	531,240	In progress
2. Gitam Ventures	3,513,270	19/12/2022	3,400,000	113,270	-	Paid
Sub-Total	23,193,270		6,400,000	16,793,270		
Supply Of Goods						
3. Famco Enterprises	44,900	20/6/2023	-	44,900		Paid
4. St. Peters Greenland	5,800	22/06/2023	-	5,800		Paid
5. Telidex Agencies	259,256	29/06/2023	-	259,065		Paid
6. Eon Energy Ltd	191,810	29/06/2023	-	191,810		Paid
7. Pocket Money Account	400,000	29/06/2023	-	400,000		Paid
8. Seth Onyango Opiyo	105,000	11/05/2023	-	105,000		Paid
9. Shirvanya Enterprises	194,930	19/6/2023	-	194,930		Paid
Sub-Total	1,201,505			1,201,505		
Supply Of Services						
10. Fun Luck Enterprises	405,150	5/06/2023	-	405,150		Paid

ASUMBI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance Current FY	Outstanding Balance Comparative FY	Comments
11. Danico Intertech Services	99,500	15/6/2023	-	99,500		Paid
SUB-TOTAL	504,650			504,650		
GRAND TOTAL	24,899,425		6,400,000	18,499,425		

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost e/f (Kshs) 30 th June 2023
Land	12,245,000	-	-	12,245,000
Buildings And Structures	364,741,341	-	-	366,001,765
Motor Vehicles	11,130,000	-	-	11,130,000
Office Equipment, Furniture and Fittings	6,534,242	-	-	6,534,242
ICT Equipment	3,643,000	-	-	3,643,000
Home Science	1,353,182	-	-	1,353,182
School Canteen	17,100	-	-	17,100
Laboratory	4,574,619	-	-	4,574,619
Litergy items	90,600	-	-	90,600
School Arena	1,356,496	-	-	1,356,496
Teaching/Learning Materials	297,980	-	-	297,980
Games	90,000	-	-	90,000

ASUMBI GIRLS HIGH SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

Asset Class	Historical Cost b/f (Kshs) 1 st July 2023	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Beds	47,403,200	-	-	47,403,200
Bakery	73,800	-	-	73,800
Kitchen	6,459,000	-	-	6,459,000
Chairs	16,040,950	-	-	16,040,950
Biological Assets	11,880,800	-	-	11,880,800
Other	17,489,464	-	-	17,489,464
Heritage And Cultural Assets	4,728,000	-	-	4,728,000
Intangible Assets- Soft Ware	700,000	-	-	700,000
TOTAL	<u>510,848,774</u>	-	-	<u>510,848,774</u>

Detailed Fixed Asset Register attached.