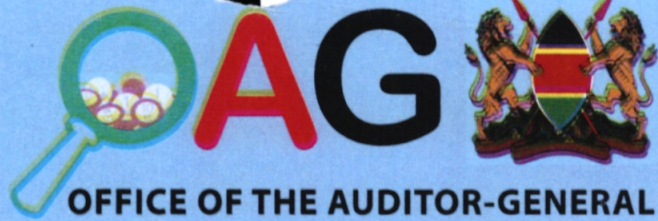



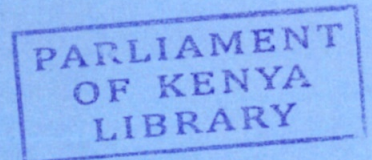
REPUBLIC OF KENYA



Enhancing Accountability

REPORT

 OF THE NATIONAL ASSEMBLY PAPERS LAID	
THE AUDITOR-GENERAL	
DATE: 25 NOV 2024 MONDAY	
TABLED BY:	DEPUTY MAJORITY WHIP HON. NAEMI WAGO ON
CLERK-AT THE TABLE:	J. LEMERELLE



SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT (IDA CREDIT NO. 6138-KE)

FOR THE YEAR ENDED
30 JUNE, 2024

TEACHERS SERVICE COMMISSION



COMPTROLLER GENERAL
P. O. BOX 100, NAIROBI
REGISTRY

27 OCT 2024

RECEIVED



SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT

TEACHERS SERVICE COMMISSION

PROJECT CREDIT NUMBER: IDA 6138-KE

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30 JUNE 2024

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

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**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

1. Acronyms and Definition of Terms

SEQIP	Secondary Education Quality Education Project
SBTSS	School Based Teacher Support System
TPD	Teacher Professional Development
UON	University of Nairobi
CEMASTEIA	Centre for Mathematics Science and Technology Education in Africa
CBK	Central Bank of Kenya
ICPAK	Institute of Certified Public Accountants of Kenya
IPSAS	International Public Sector Accounting Standards
PFM	Public Finance Management.
PSASB	Public Sector Accounting Standards Board
FY	Financial year
TSC	Teachers Service Commission
SME	Science Mathematics and English
AIE	Authority to Incur Expenditure
MDA	Ministry Department and Agencies
SDA	Special Deposit Account
GOK	Government of Kenya
IFMIS	Integrated Financial Management Information System
KSHS	Kenya Shillings
CPA(K)	Certified Public Accountant of Kenya
PHD	Doctor of Philosophy
MBA	Master of Business Administration

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

2. Project Information and Overall Performance

2.1 Name and registered office

Name: Secondary Education Quality Improvement Project

Objective: To improve student learning in secondary education and transition from primary to secondary education in targeted areas.

2.2 Project Information

Project Start Date:	28 September 2017
Project End Date:	31 December 2024
Project Manager:	Dr. Reuben Nthamburi
Project Sponsor:	World Bank

2.3 Project Overview

Line Ministry of the project	The project is under the supervision of the Ministry of Education.
Project number	P160083
Strategic goals of the project	<ul style="list-style-type: none"> i) To improve student learning and transition from upper Primary to secondary education in targeted areas ii) To Improve quality of teaching in targeted areas by Reducing teacher shortage iii) To Improve quality of teaching in targeted areas by Enhancing teacher professional development
Achievement of strategic goals	<p>The project aims to achieve the Strategic goals through:</p> <ul style="list-style-type: none"> i) Recruitment of additional teachers ii) Use of alternative modes of Curriculum delivery iii) School Based Teacher Support System (SBTSS) and Teacher Professional Development (TPD)
Other important background information of the project	The project targets the Improvement of quality of teaching in targeted areas with the key objective of addressing the critical supply-side issues such as deficiencies in the quantity of teachers, quality and classroom practices that constrain teaching and learning hence poor learning outcomes. To address these sets of constraints, the Teachers Service Commission will implement Subcomponent 1.1 and Subcomponent 1.2.

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

	<p>Subcomponent 1.1 aims at Reducing teacher shortage to alleviate teacher shortages in mathematics, science, and English both in primary and secondary schools, TSC has committed to allocate 10 percent of the annual budgeted new teaching posts for Science, Maths and English (SME) teachers in the project-targeted sub-counties and TSC will regularly monitor teachers' presence on duty.</p> <p>Subcomponent 1.2 aims at Enhancing teacher professional development which aims at improving primary and secondary teachers' competencies through Prescribed Modules Programs' and School Based TPD Programs focusing on Science, Maths and English (SME) teachers in the project-targeted sub-counties which will be implemented in a phased approach based on clusters of primary and secondary schools.</p>
Current situation that the project was formed to intervene	<p>The project was formed to intervene in the following areas:</p> <ul style="list-style-type: none"> i) Teacher shortage under Component 1: Subcomponent 1.1 ii) Teacher Professional Development under Component 1: Sub component 1.2
Project duration	The project started on 1 July 2017 and is expected to run until 31 December 2024.

2.4 Bankers

Central Bank of Kenya
Haile Selassie Avenue
Box 60000 – 00200
Nairobi, Kenya

2.5 Auditors

Auditor-General
Anniversary Towers, University Way
Box 30084 - 00100
Nairobi, Kenya

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

2.6 Roles and Responsibilities

Names, designation, qualifications and responsibilities of the people who will be working on the project

Names	Title designation	Key qualification	Responsibilities
Dr. Reuben Nthamburi	Director	PHD	Project Manager
Frankline Choge	Deputy Director	MBA, CPA(K)	Finance
Dr. Catherine Warui	Assistant Director	PHD	Project Focal Person
Geoffrey Etyang	Assistant Deputy	Bachelors Degree	Project Technical Team Member
Janet Munene	Senior Supply Chain Management Services officer	Bachelors Degree	Project Procurement Officer
Monica Munyiva	Principal Finance Officer	Bachelors Degree	Project Finance Officer
Kenneth Kinyua	Principal Accountant	Bachelors Degree, CPA(K)	Project Accountant

2.7 Funding summary

The Project is for duration of 6 years from 2017 to 2024 with an approved budget of € 20,180,000 equivalent to Kshs. 2,802,313,862 for the sub-components being implemented by Teachers Service Commission:

A. Source of Funds

Source of funds	Donor Commitment		Amount received to date – 30 th June 2024		Undrawn balance to date (30 th June 2024)	
	Euro	KShs	Euro	KShs	Euro	KShs
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
Loan						
International Development Association	20,180,000	2,802,313,862	17,564,975	2,439,176,062	2,615,025	363,137,800
Total	20,180,000	2,802,313,862	17,564,975	2,439,176,062	2,615,025	363,137,800

B. Application of Funds

Application of funds	Amount received to date – 30 th June 2024		Cumulative Amount paid to date – 30 th June 2024		Unused balance to date 30 th June 2024	
	Euro	KShs	Euro	KShs	Euro	KShs
	(A)	(A')	(B)	(B')	(A)-(B)	(A')-(B')
Loan						
International Development Association	15,998,894	2,221,700,755	14,383,578	1,997,388,542	1,615,315	224,312,214
Total	15,998,894	2,221,700,755	14,383,578	1,997,388,542	1,615,315	224,312,214

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

2.8 Summary of Overall Project Performance

Budget performance against actual amounts for current period and for cumulative to-date

Current Period (2023/2024)

Financial Year	Budget	Actual Absorption	Absorption Rate
2023/2024	900,000,000	523,345,450	58%

Cumulative to date (30th June 2024)

Financial Year	Budget	Actual Absorption	Absorption Rate
2017/2018 & 2018/2019	143,000,000	14,802,924	10%
2019/2020	400,000,000	271,065,923	68%
2020/2021	200,000,000	97,300,033	49%
2021/2022	450,000,000	317,841,546	71%
2022/2023	900,000,000	773,032,667	86%
2023/2024	900,000,000	523,345,450	58%
TOTAL	2,993,000,000	1,997,388,543	67%

2.9 Summary of Project Compliance

The Project is in compliance with statutory and regulatory requirements as spelt out in the Public Finance Management Act, the Public Procurement and Asset Disposal Act and the Project Financing Agreement.

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

3. Statement of Performance Against Predetermined Objectives

Secondary Education Quality Improvement Project (SEQIP) project has four components namely; (i) Improving Quality of Teaching in Targeted Areas; (ii) Improving retention in upper primary schools and transition to secondary schools in targeted areas; (iii) System reform support and (iv) Project management, coordination, monitoring and evaluation.

The Teachers Service Commission is charged with implementation of two sub components i.e. **Reducing teacher shortage and Improving quality of teaching of Science Mathematics English (SME) in schools in targeted sub counties.** The following are activities associated with implementation of the two sub components during the year ended 30th June 2024.

Sub component 1.1: Reducing teacher shortage

- a. Verification of additional teachers of Science, Mathematics and English recruited and allocated to targeted areas over the last five years and are on duty.
- b. Review of staffing norms
- c. Training of TSC Commissioners
- d. Training of Sub County Directors.
- e. Audit of SEQIP activities by the TSC internal audit.

Sub component 1.2: Improving quality of teaching of SME in schools in targeted sub counties.

- a. Training of facilitators and teachers of science and mathematics
- b. Monitoring of operationalisation of SBTSS in sampled schools by the Cluster Resource Teams
- c. Monitoring of operationalisation of SBTSS in sampled schools by the subject experts.

Progress made on Attainment of Project Objectives

The timelines for achievement of these objectives are aligned to results that are tied to disbursement of funds also referred to as Disbursement Linked Indicators or Results (DLIs/ DLRs). The table below captures the progress made in achievement of the objectives in FY 2023/2024.

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

Sub component	Objective	Outcome	Indicator	Performance
Reducing teacher shortage	Livestreaming of lessons in 180 schools.	Increased teacher-pupil ratio.	Livestreaming in 180 schools.	In FY 2023/2024 equipment was procured, and distributed in the schools.
	Training of Sub County Directors and Curriculum Support Officers on structured support to teachers of Science, Mathematics and English who have been trained in SBTSS.	Sub-County Directors and Curriculum Support Officers trained on how to continuously support the teachers of SME beyond the project period.	Number of Sub County Directors and Curriculum Support Officers trained.	372 Sub County Directors and 1,417 Curriculum support Officers trained
	Monitor and support SBTSS in sampled schools in targeted sub counties.	Improved pedagogical content delivery of science, mathematics and English by teachers in the targeted areas.	Reports from regional and county directors. Monitoring reports from UoN and CEMASTE.A.	Monitoring and support at two levels. National level by subject experts, and county level by Cluster Resource Team.

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

4. Environmental and Sustainability reporting

1. Sustainability strategy

The sustainability of implementation of SEQIP beyond project period is supported by multiple factors; first, government commitment during the design of the project that education is a high priority; second, the government ensured the design process is participatory with consultations with range of internal and external stakeholders. Third, during implementation of SEQIP, the government continued its engagement with internal and external stakeholders on programme status and performance as well as feedback gathering. This continuous engagement is likely to help build wide and deep ownership and consensus. Fourth, substantial system reform support and evaluative work to continually improve processes and inform scale up and policy options will provide a solid foundation for continued implementation of initiatives beyond the project. Finally, the requirements in terms of additional government budgetary resources for SEQIP initiatives will most likely be minimal since initiatives are in line with the government's education agenda and largely seek to improve the effectiveness and efficiency of existing levels of expenditures in primary and secondary education. moreover, SEQIP is not co-financed by any partner.

The reduction of teacher shortage through affirmative action of deliberate targeting of schools in the SEQIP sub counties is sustainable since it does not require additional expenditure during recruitment of teachers. In addition, enhancing teacher professional development for teachers of Science, Mathematics and English is done within the existing framework of TSC and CEMASTEAs for teacher professional development. In addition, the training of the field officers and establishment of trained cluster resource teams who are employees of the TSC will largely enable sustainability of the project outcomes. The Cluster Resource Team comprises Curriculum Support Officers and TSC Sub County Directors.

2. Market place practices

The Project has put in place the following business practices to ensure good supplier relationship management;

- Timely payments to the Suppliers.
- Effective contract management through monitoring and evaluation to ensure value for money.
- Embracing Open Tendering Method to source for goods, services and works being the most competitive method of procurement with the aim of enhancing transparency, fairness and equity.

SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

5. Statement of Project Management Responsibilities

The Commission Secretary for the Teachers Service Commission is responsible for the preparation and presentation of the Project's financial statements, which give a true and fair view of the state of affairs of the Project for the period ended on 30 June 2024. This responsibility includes:

- i) Maintaining adequate financial management arrangement and ensuring that these continue to be effective throughout the reporting period
- ii) Maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Project
- iii) Designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statement, and ensuring that they are free from material misstatements, whether due to error or fraud
- iv) Safeguarding the assets of the Project
- v) Selecting and applying appropriate accounting policies; and
- vi) Making accounting estimates that are reasonable in the circumstances.

The Commission Secretary for the Teachers Service Commission accepts responsibility for the Project's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards.

The Commission Secretary for the Teachers Service Commission is of the opinion that the Project's financial statements give a true and fair view of the state of Project's transactions during the period ended 30 June 2024, and of the Project's financial position as at that date. The Commission Secretary for the Teachers Service Commission further confirm the completeness of the accounting records maintained for the Project, which have been relied upon in the preparation of the Project's financial statements as well as the adequacy of the systems of internal financial control.

The Commission Secretary for the Teachers Service Commission confirms that the Project has complied fully with applicable Government Regulations and the terms of external financing covenants, and that Project funds received during the financial year under audit were used for the eligible purposes for which they were intended and were properly accounted for.

Approval of the Project financial statements

The Project financial statements were approved by the Commission Secretary for the Teachers Service Commission on 30th September, 2024.


DR. NANCY NJERI MACHARIA, CBS
COMMISSION SECRETARY

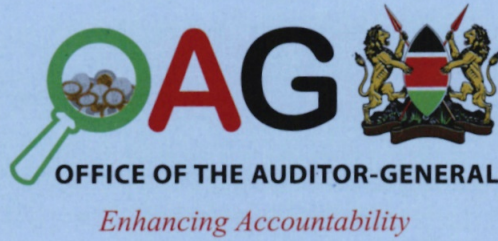
DATE: 30-09-2024


DR. REUBEN NTHAMBURI, F. AFTRA
PROJECT MANAGER

DATE: 30-09-2024

REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT (IDA CREDIT NO. 6138-KE) FOR THE YEAR ENDED 30 JUNE, 2024 - TEACHERS SERVICE COMMISSION

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements;
- B. Report on the Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose; and,
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations, is effective in the use of resources, or that its internal control, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report aim to address the Auditor-General's statutory roles and responsibilities as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of Secondary Education Quality Improvement Project (IDA Credit No. 6138-KE) - Teachers Service Commission set out on pages 1 to 15, which comprise of the statement of financial assets and liabilities as at

Report of the Auditor-General on Secondary Education Quality Improvement Project (IDA Credit No. 6138-KE) for the year ended 30 June, 2024 - Teachers Service Commission

30 June, 2024, the statement of receipts and payments, statement of cash flows and statement of comparison of budget and actual amounts for the year then ended and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, the financial statements present fairly, in all material respects, the financial position of Secondary Education Quality Improvement Project (IDA Credit No. 6138-KE) - Teachers Service Commission for the year ended 30 June, 2024 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Financing Agreement No. IDA 6138-KE dated 27 September, 2017 between the International Development Association and the Republic of Kenya.

Basis for Opinion

The audit was conducted in accordance with the International Standards for Supreme Audit Institutions (ISSAIs). I am independent of the Secondary Education Quality Improvement Project (IDA Credit No. 6138-KE) - Teachers Service Commission Management in accordance with ISSAI 130 on the Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of comparison of budget and actual amounts reflects a final receipts budget and actual amounts on a comparable basis of Kshs.900,000,000 and Kshs.669,264,931 respectively, resulting to an under-funding of Kshs.230,735,069 or 26% of the budget.

The under-funding affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgement, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Information

Conclusion

The Management is responsible for the other information set out on pages iii to x which comprise Project Information and Overall Performance, Statement of Performance Against Project's Predetermined Objectives, Environmental and Sustainability Reporting and Statement of Project Management Responsibilities. The Other Information does not include the financial statements and my audit report thereon

Basis for Conclusion

In connection with my audit on the Project financial statements, my responsibility is to read the Other Information and in doing so, consider whether the Other Information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If based on the work I have performed, I conclude that there is a material misstatement of this Other Information, I am required to report that fact. I have nothing to report in this regard.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, I confirm that nothing has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

The audit was conducted in accordance with ISSAIs 3000 and 4000. The Standards require that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements comply in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, I confirm that, nothing has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

The audit was conducted in accordance with ISSAIs 2315 and 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk Management and overall governance were operating effectively in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

Conclusion

As required by the International Development Association, I report based on my audit that I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit. In my opinion:

- i. Information given in the Management report on pages iii to x is consistent with the financial statements;
- ii. Adequate accounting records have been kept by the Project, so far as appears from the examination of those records; and
- iii. The Project's financial statements are in agreement with the accounting records and returns.

Basis for Conclusion

The International Development Association requires that I report on the legal or regulatory requirements, or on performance information disclosed. These matters require expressing a separate opinion as to the Project's compliance with laws and regulations. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and governance.

In preparing the financial statements, Management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management is aware of the intention to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements comply with the authorities which govern them and that public resources are applied in an effective way.

The Management is responsible for overseeing the Project's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.


Auditor-General's Responsibilities for the Audit

My responsibility is to conduct an audit of the financial statements in accordance with Article 229(4) of the Constitution, Section 35 of the Public Audit Act, 2015 and the INTOSAI Framework of Professional Pronouncements (IFPP). The Framework requires that, in conducting the audit, I obtain reasonable assurance about whether the financial statements as a whole are free from material misstatements, whether due to fraud or error and to issue an auditor's report that includes my opinion in accordance with Section 48 of the Public Audit Act, 2015. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with IFPP will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In conducting the audit, Article 229(6) of the Constitution also requires that I express a conclusion on whether or not in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way. In addition, I consider the entity's control environment in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015.

Further, I am required to submit the audit report in accordance with Article 229(7) of the Constitution.

Detailed description of my responsibilities for the audit is located at the Office of the Auditor-General's website at: <https://www.oagkenya.go.ke/auditor-generals-responsibilities-for-audit/>. This description forms part of my auditor's report.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

31 October, 2024

SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

7. Statement of Receipts and Payments for Year Ended 30 June 2024

	Note	Receipts and payments controlled by the entity	Payments made by third parties	Total	Receipts and payment controlled by the entity	Payments made by third parties	Total	Cumulative to-date
		2023/2024			2022/2023			
		Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
Receipts								
Exchequer Releases	1	669,264,931	-	669,264,931	790,250,820	-	790,250,820	2,221,700,755
Total receipts		669,264,931	-	669,264,931	790,250,820	-	790,250,820	2,221,700,755
Payments								
Purchase of goods and services	2	451,243,450	-	451,243,450	762,396,831	-	762,396,831	1,914,650,707
Acquisition of non-financial assets	3	72,102,000	-	72,102,000	-	-	10,535,835	82,737,835
Total payments		523,345,450	-	523,345,450	762,396,831	-	773,032,666	1,997,388,542
Surplus/ (deficit)		145,919,481	-	145,919,481	27,853,989	-	17,218,154	224,312,214

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements. The financial statements were approved on 30th September, 2024 and signed by:



DR. NANCY NJERI MACHARIA, CBS
COMMISSION SECRETARY
DATE: 30-09-2024



DR. REUBEN NTHAMBURI, F. AFTRA
PROJECT MANAGER
DATE: 30-09-2024




KENNETH KINYUA MURIUKI
PROJECT ACCOUNTANT
ICPAK NUMBER: 14437
DATE: 30-09-2024

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

8. Statement of Financial Assets and Liabilities as at 30 June 2024

Description	Note	2023/2024	2022/2023
		Kshs	Kshs
Financial Assets			
Cash and Cash equivalents			
Bank Balances	4.A	194,746,506	43,088,973
Cash Balances	4.B	-	1,200
Total Cash and Cash equivalents		194,746,506	43,090,173
Accounts Receivables	5	31,456,364	37,276,601
Total Financial Assets		226,202,870	80,366,774
Financial Liabilities			
Accounts Payables	6	57,000	140,385
Net Assets		226,145,870	80,226,389
Represented By			
Fund Balance B/fwd.	7	80,226,389	61,174,579
Prior Year adjustments		-	1,833,656
Surplus/(Deficit) for the Year		145,919,481	17,218,154
Net Financial Position		226,145,870	80,226,389

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements. The financial statements were approved on 30th September, 2024. and signed by:


DR. NANCY NJERI MACHARIA, CBS
COMMISSION SECRETARY
DATE: 30-09-2024


DR. REUBEN NTHAMBURI, F. AFTRA
PROJECT MANAGER
DATE: 30-09-2024


KENNETH KINYUA MURIUKI
PROJECT ACCOUNTANT
ICPAK NUMBER: 1443
DATE: 30-09-2024

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

9. Statement of Cash Flows for the Year Ended 30 June 2024

Description	Notes	2023/2024	2022/2023
		Kshs	Kshs
Cash flows from operating activities			
Receipts			
Exchequer Releases	1	669,264,931	790,250,820
Total receipts		669,264,931	790,250,820
Payments			
Purchase of goods and services	2	451,243,450	762,396,831
Total Payments		451,243,450	762,396,831
Net receipts/(payments)		218,021,481	27,853,989
Adjustments during the year			
Prior year adjustments		-	1,833,656
Decrease/(increase) in accounts receivable	8	5,820,237	(22,949,882)
Increase/(decrease) in accounts payable	9	(83,385)	(369,123)
Net cash flow from operating activities		223,758,333	6,368,640
Cash flows from investing activities			
Acquisition of non-financial assets	3	(72,102,000)	(10,635,835)
Net cash flows from investing activities		(72,102,000)	(10,635,835)
Net increase in cash and cash equivalents		151,656,333	(4,267,195)
Cash and cash equivalent at beginning of the year		43,090,173	47,357,368
Cash and cash equivalent at end of the year		194,746,506	43,090,173

The accounting policies and explanatory notes to these financial statements are an integral part of the financial statements. The financial statements were approved on 30th September, 2024 and signed by:



DR. NANCY NJERI MACHARIA, CBS
COMMISSION SECRETARY
DATE: 30-09-2024



DR. REUBEN NTHAMBURI, F. AFTRA
PROJECT MANAGER
DATE: 30-09-2024



KENNETH KINYUA MURIUKI
PROJECT ACCOUNTANT
ICPAK NUMBER: 14437
DATE: 30-09-2024

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

10. Statement of Comparative Budget and Actual Amounts for the Year Ended 30 June 2024

Receipts/Payments Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization
	a	b	c=a+b	d	e=c-d	f=d/e %
	Kshs	Kshs	Kshs	Kshs	Kshs	
Receipts						
Exchequer Releases	900,000,000	-	900,000,000	669,264,931	230,735,069	74%
Total Receipts	900,000,000	-	900,000,000	669,264,931	230,735,069	74%
Payments						
Purchase of goods and services	900,000,000		900,000,000	451,243,450	448,756,550	58%
Acquisition of non-financial assets				72,102,000		
Total Payments	900,000,000	-	900,000,000	523,345,450	448,756,550	58%
Surplus or Deficit				(145,919,481)	218,021,481	

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

Variance analysis:

Receipts

The underutilization at 74% resulted from non-requisition of entire budgeted exchequer in order to utilize rolled over bank balances for 2022/2023 financial year and budgeted procurements for the year not concluded.

Expenditures

The underutilization at 58% was occasioned by some procurement processes that were not concluded by the end of the financial year.



**DR. NANCY NJERI MACHARIA, CBS
COMMISSION SECRETARY**

DATE: 30-09-2024



**DR. REUBEN NTHAMBURI, F. AFTRA
PROJECT MANAGER**

DATE: 30-09-2024



**KENNETH KINYUA MURIUKI
PROJECT ACCOUNTANT**

ICPAK NUMBER: 14437

DATE: 30-09-2024

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

11. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

11.1 Basis of Preparation

11.1.1 Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with Cash-basis IPSAS financial reporting under the cash basis of Accounting, as prescribed by the PSASB and set out in the accounting policy note below. This cash basis of accounting has been supplemented with accounting for; a) receivables that include imprests and salary advances and b) payables that include deposits and retentions.

The financial statements comply with and conform to the form of presentation prescribed by the PSASB.

The accounting policies adopted have been consistently applied to all the years presented.

11.1.2 Reporting entity

The financial statements are for the Secondary Education Quality Improvement Project under National Government of Kenya. The financial statements encompass the reporting entity as specified in the relevant legislation PFM Act 2012.

11.1.3 Reporting currency

The financial statements are presented in Kenya Shillings (KShs), which is the functional and reporting currency of the Project and all values are rounded to the nearest Kenya Shilling.

11.2 Significant Accounting Policies

a) Recognition of receipts

The Project recognizes all receipts from the various sources when the event occurs and the related cash has actually been received by the Government.

• Transfers from the Exchequer

Transfer from Exchequer is recognized in the books of accounts when cash is received. Cash is considered as received when payment instruction is issued to the bank and notified to the receiving entity.

SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

11. Significant Accounting Policies (Continued)

- ***Donations and grants***

Grants and donations shall be recognized in the books of accounts when cash is received. Cash is considered as received when a payment advice is received by the recipient entity or by the beneficiary. In case of grant/donation in kind, such grants are recorded upon receipt of the grant item and upon determination of the value. The date of the transaction is the value date indicated on the payment advice.

- ***Proceeds from borrowing***

Borrowing includes Treasury bill, treasury bonds, corporate bonds, sovereign bonds and external loans acquired by the Project or any other debt the Project may take on will be treated on cash basis and recognized as a receipt during the year they were received.

- ***Undrawn external assistance***

These are loans and grants at reporting date as specified in a binding agreement and relate to funding for the Project currently under development where conditions have been satisfied or their ongoing satisfaction is highly likely and the project is anticipated to continue to completion. An analysis of the Project's undrawn external assistance is shown in the funding summary

- ***Other receipts***

These include Appropriation-in-Aid and relates to receipts such as proceeds from disposal of assets and sale of tender documents. These are recognized in the financial statements the time associated cash is received.

b) Recognition of payments

The Project recognizes all payments when the event occurs and the related cash has actually been paid out by the Project.

- ***Use of goods and services***

Goods and services are recognized as payments in the period when the goods/services are consumed and paid for. If not paid for during the period where goods/services are consumed, they shall be disclosed as pending bills.

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

11. Significant Accounting Policies (Continued)

c) In-kind donations

In-kind contributions are donations that are made to the Project in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the Project includes such value in the statement of receipts and payments both as receipts and as payments in equal and opposite amounts; otherwise, the contribution is not recorded.

d) Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.

e) Accounts receivable

For the purposes of these financial statements, imprests and advances to authorized public officers and/or institutions which were not surrendered or accounted for at the end of the financial year is treated as receivables. This is in recognition of the government practice where the imprest payments are recognized as payments when fully accounted for by the imprest or AIE holders. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

f) Pending bills

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the Project at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

11. Significant Accounting Policies (Continued)

g) Budget

The budget is developed on a comparable accounting basis (cash basis), the same accounts classification basis (except for accounts receivable - outstanding imprest and clearance accounts and accounts payable - deposits, which are accounted for on an accrual basis), and for the same period as the financial statements. The Project's budget was approved as required by Law and National Treasury Regulations, as well as by the participating development partners, as detailed in the Government of Kenya Budget Printed Estimates for the year. The Development Projects are budgeted for under the MDAs but receive budgeted funds as transfers and account for them separately. These transfers are recognized as inter-entity transfers and are eliminated upon consolidation.

A high-level assessment of the Project's actual performance against the comparable budget for the financial year/period under review has been included in an annex to these financial statements.

h) Exchange rate differences

The accounting records are maintained in the functional currency of the primary economic environment in which the Project operates, Kenya Shillings. Transactions in foreign currencies during the year/period are converted into the functional currency using the exchange rates prevailing at the dates of the transactions. Any foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statements of receipts and payments.

i) Comparative figures

Where necessary comparative figures for the previous financial year/period have been amended or reconfigured to conform to the required changes in financial statement presentation.

j) Subsequent events

There have been no events subsequent to the financial year/period end with a significant impact on the financial statements for the year ended 30 June 2024.

k) Errors

Material prior period errors shall be corrected retrospectively in the first set of financial statements authorized for issue after their discovery by: i. Restating the comparative amounts for prior period(s) presented in which the error occurred; or ii. If the error occurred before the earliest prior period presented, restating the opening balances of assets, liabilities and net assets/equity for the earliest prior period presented.

SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

12. Notes to The Financial Statements

1. Exchequer Receipts

Description	2023/2024	2022/2023	Cumulative to-date
	Kshs	Kshs	Kshs
Total Exchequer Releases for quarter 1	343,095,567	194,493,920	537,589,487
Total Exchequer Releases for quarter 2	-	280,502,297	280,502,297
Total Exchequer Releases for quarter 3	137,545,162	125,003,783	766,841,826
Total Exchequer Releases for quarter 4	188,624,202	190,250,820	636,767,146
Total	669,264,931	790,250,820	2,221,700,755

2. Purchase of Goods and Services

	2023/2024			2022/2023	Cumulative to-date
	Payments by the Entity	Payments by third parties	Total Payments	Total Payments	
	Kshs	Kshs		Kshs	Kshs
Communication, Supplies and Services	2,140,000	-	2,140,000	635,500	28,484,289
Domestic Travel and Subsistence	314,094,040	-	314,094,040	550,346,163	1,098,464,042
Foreign Travel and Subsistence	-	-	-	-	3,705,314
Printing , Advertising and Information Supplies and Services	-	-	-	275,202	2,039,202
Training Expenses	116,759,562	-	116,759,562	195,990,905	735,171,200
Hospitality Supplies and Services	-	-	-	-	83,500
Office and General Supplies and Services	-	-	-	-	6,208,990
Fuel Oil and Lubricants	16,114,688	-	16,114,688	9,708,044	28,279,656
Other Operating Expenses	2,135,160	-	2,135,160	5,441,017	12,209,014
Routine Maintenance - Vehicles	-	-	-	-	5,500
Total	451,243,450	-	451,243,450	762,396,831	1,914,650,707

SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

12. Notes to The Financial Statements (Continued)

3. Acquisition of Non-Financial Assets

Description	2023/2024			2022/2023	Cumulative to-date (30 th June 2024)
	Payments by the Entity	Payments made by third parties	Total payments	Total payments	
	Kshs.	Kshs.	Kshs	Kshs	
Purchase of Computers, Printers and other IT Equipment	72,102,000	-	72,102,000	10,635,835	82,737,835
Total	72,102,000	-	72,102,000	10,635,835	82,737,835

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

12. Notes to The Financial Statements (Continued)

4. Cash and Cash equivalents

Description	2023/2024	2022/2023
	Kshs	Kshs
Bank accounts (Note 4. A)	194,746,506	43,088,973
Cash in hand (Note 4. B)	-	1,200
Total	194,746,506	43,090,173

4. A Bank Accounts

Project Bank Accounts

Description	2023/2024	2022/2023
	Kshs	Kshs
Central Bank of Kenya [A/c No 1000370882]	194,746,506	43,088,973
Total local currency balances	194,746,506	43,088,973

Special Deposit Accounts

The balances in the Project's Special Deposit Account(s) as of 30th June 2024 are not included in the Statement of Financial Assets since the line items are yet to be drawn into the Exchequer Account as a voted provision.

Below is the Special Deposit Account (SDA) movement schedule, which shows the flow of funds voted in the year. These funds have been reported as Exchequer received in the year under the Statement of Receipts and Payments.

Special Deposit Accounts Movement Schedule

Description	2023/2024	2022/2023
	Kshs	Kshs
A/C Name [SEC. EDUC. QUALITY IMPROV. TSC. DLI. DAA] [A/c No 1000368397]		
Opening balance	335,028,720	486,909,632
Movement due to exchange difference	(26,642,088)	32,989,980
Total amount deposited in the account	607,363,882	605,379,928
Total amount withdrawn (as per Statement of Receipts & Payments)	(669,264,931)	(790,250,820)
Closing balance	246,485,583	335,028,720

The Special Deposit Account reconciliation statement has been attached as **Annex 5 (ii)** to support the closing balance.

SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

12. Notes to The Financial Statements (Continued)

4.B Cash in Hand

Description	2023/2024	2022/2023
	Kshs	Kshs
Teachers Service Commission Headquarters	-	1,200
Total cash balances	-	1,200

5. Accounts Receivables

Description	2023/2024	2022/2023
	Kshs	Kshs
Outstanding Imprest	59,600	355,590
Other Receivables	31,396,764	36,921,011
Total receivables	31,456,364	37,276,601

6. Accounts Payables

Description	2023/2024	2022/2023
	Kshs	Kshs
Other Payables	57,000	140,385
Total payables	57,000	140,385

7. Fund Balance Brought Forward

Description	2023/2024	2022/2023
	Kshs	Kshs
Bank accounts	43,088,973	47,357,368
Cash in hand	1,200	-
Accounts Receivables	37,276,601	14,326,719
Accounts Payables	(140,385)	(509,508)
Total	80,226,389	61,174,579

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

12. Notes to The Financial Statements (Continued)

8. Decrease/(Increase) in Accounts Receivable

Description	2023/2024	2022/2023
	Kshs	Kshs
Receivables as at 1 st July	37,276,601	14,326,719
Receivables as at 30 th June	31,456,364	37,276,601
Decrease/(Increase) in Accounts Receivable	5,820,237	(22,949,882)

9. Increase/(Decrease) in Accounts Payable

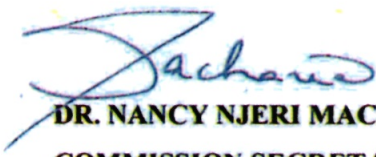
Description	2023/2024	2022/2023
	Kshs	Kshs
Payables as at 1 st July	140,385	509,508
Payables as at 30 th June	57,000	140,385
Increase/(Decrease) in Accounts Payable	(83,385)	(369,123)

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

13. Annexes

Annex 1: Prior Year Auditor-General's Recommendations

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Status	Timeframe
1.0	<p>Other Matter</p> <p>Budgetary Control and Performance The statement of comparative budget and actual amounts reflects the final receipts budget and actual on a comparable basis of Kshs 900,000,000 and Kshs. 790,250,820 respectively resulting in an under- funding of Kshs. 109,749,180 or 12% of the budget. Similarly, the Project expended Kshs. 773,032,666 against an approved budget of Kshs. 900,000,000 resulting in an under-expenditure of Kshs. 126,967,334 or 14% of the budget. In the circumstances, the under-absorption of the approved budget is an indication of the activities not implemented by the project management leading to the non-provision of services to the stakeholders.</p>	<p>The under-funding reflected in the statement of comparative budget and actual amounts resulted from the entire exchequer for 2022/2023 financial year not being requisitioned. This was due to the project having rolled over bank balances for financial year 2021/2022 which were utilized to fund the 2022/2023 budget. The under-expenditure of the budget for 2022/2023 financial year resulted from various procurement processes not being concluded as scheduled due to their rigorous nature.</p>	On going	Continuous


DR. NANCY NJERI MACHARIA, CBS
COMMISSION SECRETARY
DATE: 30-09-2024


DR. REUBEN NTHAMBURI F. AFTRA
PROJECT COORDINATOR
DATE: 30-09-2024

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

Annex 2: Variance explanations - Comparative Budget and Actual amounts for 2023/2024 FY

Receipts/Payments Item	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	% of Utilization	Explanations
	e=a+b	d	e-c-d	f=d/c %	
	Kshs	Kshs	Kshs		
Receipts					
Exchequer Releases	900,000,000	669,264,931	230,735,069	74%	Full year exchequer was not requisitioned in order to utilize rolled over 2022/2023 bank balances
Total Receipts	900,000,000	669,264,931	230,735,069		
Payments					
Purchase of goods and services	900,000,000	451,243,450	448,756,550	58%	Underutilization was due to non-completion of contracts budgeted for in the financial year
Acquisition of non-financial assets		72,102,000			
Total Payments	900,000,000	523,345,450	448,756,550		
Surplus or Deficit		(145,919,481)	218,021,481		

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

Annex 3: Analysis of Pending Bills

Supplier of Goods or Services	Date Contracted/ invoiced	Original Amount	Amount Paid To- Date	Outstanding Balance Current (2023/2024)	Outstanding Balance Previous FY (2022/2023)	Comments
		a	b	c=a-b		
DIGNITY TRADERS LIMITED	27-05-24	30,416,000.00	-	30,416,000.00	-	INVOICE NO 955
DIGNITY TRADERS LIMITED	20-06-24	6,580,000.00	-	6,580,000.00	-	INVOICE NO 995
DIGNITY TRADERS LIMITED	28-06-24	25,629,600.00	-	25,629,600.00	-	INVOICE NO 1002
EMS POSTAL CORPORATION	03-06-24	2,760,000.00	-	2,760,000.00	-	INVOICE NO PCK-091059
EMS POSTAL CORPORATION	05-06-24	1,760,000.00	-	1,760,000.00	-	INVOICE NO PCK-091151
Total		67,145,600.00	-	67,145,600.00	-	

**SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024**

Annex 4: Summary of Fixed Assets Register

Asset class	Opening Cost	Donations in form of assets	Purchases/ Additions in the Year	Disposals in the Year	Transfers in/out	Closing Cost
	2023/2024	2023/2024	2023/2024	2023/2024	2023/2024	2023/2024
	Kshs	Kshs	Kshs	Kshs	Kshs	Kshs
	(a)	(b)	(c)	(d)	(d)	(e) = (a) + (b) + c - (d) + (-)d
Computers and other ICT Equipment	10,635,835	-	72,102,000	-	-	82,737,835
Total	10,635,835	-	72,102,000	-	-	82,737,835


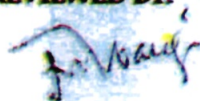


SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT
REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

Annex 5: Other Support Documents

- (i) Bank Reconciliation Statement as at 30th June 2024
- (ii) Special Deposit Account Reconciliation Statement.
- (iii) Trial Balance

**TEACHERS SERVICE COMMISSION
BANK RECONCILIATION STATEMENT
AS AT 30 JUNE 2024
SEQIP-CBK Account 1000370882**

Balance as per Bank Certificate	201,008,701.35
Less	
Payment in Cash Book not yet recorded in Bank Statement (Unpresented Cheques)	(6,262,195.00)
Receipts in Bank Statement not yet recorded in Cash Book	0.00
Add	
Payment in Bank Statement not yet recorded in Cash Book	0.00
Receipts in Cash Book not yet Recorded in Bank Statement	0.00
Bank Balance as per the Cash Book	194,746,506.35

RECONCILED BY: K.K. KURIA	SIGN 	DESIGNATION PAFFE	DATE 23/7/2024
REVIEWED BY: 	SIGN 	DESIGNATION ADCA	DATE 23/7/24
APPROVED BY: J. Kanungu	SIGN 	DESIGNATION ADTC	DATE 23/7/24

L. PAYMENTS IN CASH BOOK NOT YET RECORDED IN BANK STATEMENT (UNPRESENTED CHEQUES)			
DOC No	Date	Payee	Amount
300004456	26-Jun-24	ALLAN WERE MURUMBA	78,400.00
300004457	26-Jun-24	FLORA LYDIA MANYASA	98,000.00
300004458	26-Jun-24	JEAN RAYLINE OTWANI	84,000.00
300004459	26-Jun-24	CECILIA NDANU MUTIA	98,000.00
300004460	26-Jun-24	COTILDA MURAMBI NYONGESA	67,900.00
300004461	26-Jun-24	BEATRICE NYAKANGI NYAKONI	123,200.00
300004462	26-Jun-24	MARGARET WAMBUI WAMBUI	235,200.00
300004463	26-Jun-24	JANET WANJIRA MUNENE	123,200.00
300004464	26-Jun-24	MONICA MUNYIVA NDUJ	112,000.00
300004465	26-Jun-24	WY EDITH AKOTH OBONYO	123,200.00
300004466	27-Jun-24	KEZIA JEPTANUI SAULI	26,425.00
300004467	27-Jun-24	GEORGE MAKINDI MWANZI	123,200.00
300004468	27-Jun-24	JOHN OLWETE ALEKE	98,000.00
300004469	28-Jun-24	JAMES KIMANI MMAUTA	67,200.00
300004470	28-Jun-24	KENNEDY BRISKELY OTIENO	27,179.00
300004471	28-Jun-24	SUSAN WANGARE THANDE	84,000.00
300004472	28-Jun-24	DOROTHY AKINYI OGONGO	158,400.00
300004473	28-Jun-24	SYMON KIPKEMBOI KIYENG	156,800.00
300004474	28-Jun-24	RONNEY OPIYO KANGETTA	69,300.00
300004475	28-Jun-24	EVANS KIPKEMBOI KOMEN	69,300.00
300004476	28-Jun-24	ELIZABETH KATUMBI MAEKE	12,500.00
300004477	28-Jun-24	PATRICK WYCLIFFE WERE	112,000.00
300004478	28-Jun-24	SIMON MAINGI NDICHU	44,100.00
300004479	28-Jun-24	NICHOLAS KIRWA METTO	47,100.00
300004480	28-Jun-24	MICHAEL KIPTOO KOMEN	70,200.00
300004481	28-Jun-24	STEPHEN WAIGURU MAINA	84,000.00
300004482	28-Jun-24	PERPETUA MUTLUO KASYIMA	84,000.00
300004483	28-Jun-24	PETER WAIGANJO GIKONYO	84,700.00
300004484	28-Jun-24	BERNARD KIPKORIR ORWASA	87,400.00
300004485	28-Jun-24	KIMOSOP KIPRUTO JAMES	68,800.00
300004486	28-Jun-24	KENNETH KINYUA MURIUKI	47,696.00
300004487	28-Jun-24	CHARLES KIMARU	196,000.00
300004488	28-Jun-24	MONICA MUNYIVA NDUJ	134,400.00
300004489	29-Jun-24	KEZZIAH KANINI MUTHARA	84,000.00
300004490	29-Jun-24	RICHARD DKEYO JAKOMANYO	84,000.00
300004491	29-Jun-24	LUCY KAINYU MPLUTHIA	154,000.00
300004492	29-Jun-24	KENNETH KINYUA MURIUKI	235,200.00
300004493	29-Jun-24	GEOFFREY ODERA ETYANG	294,000.00
300004494	29-Jun-24	CATHERINE MKABURI WARUI	294,000.00
300004495	29-Jun-24	BETH MUENI KITOO	84,000.00
300004496	29-Jun-24	KEZIA ZERUJA MASAKHWE WANDERA	84,000.00
300004497	29-Jun-24	JANE WANDAHU MBUGUA	100,800.00
300004498	29-Jun-24	EDWARD KIPKIRUI YEGON	37,800.00
300004499	29-Jun-24	SUSAN WAMBUI MWANGI	6,500.00

30004500	29-Jun-24	STEPHEN KAMANYA MURITHI	67,800.00
30004501	30-Jun-24	EQUITY BANK LTD	85,300.00
30004502	30-Jun-24	MANAGER NATIONAL BANK OF KENYA	25,200.00
30004503	30-Jun-24	CAREN ACHIENG ONDHOHO	67,200.00
30004504	30-Jun-24	GABRIEL OKOTO MALALA	78,400.00
30004505	30-Jun-24	GEOFFREY ODERA ETYANG	34,150.00
30004506	30-Jun-24	JANET WANJIRA MUNENE	37,355.00
30004507	30-Jun-24	Barclays Life Assurance Kenya Limited	85,000.00
30004508	30-Jun-24	GEORGE MUNENE GICHONJO	26,000.00
30004509	30-Jun-24	MULUS MUZUNGU OTUNDO	84,000.00
30004510	30-Jun-24	YEGON GILBERT	25,200.00
30004511	30-Jun-24	YEGON GILBERT	25,200.00
30004512	30-Jun-24	MARGARET SELPHA AMATESHE	85,000.00
30004513	30-Jun-24	JEAN KARIMI KINYUA	85,000.00
30004514	30-Jun-24	OSMAN KELLY MAJID	67,200.00
30004515	30-Jun-24	ERICK OCHIENG MAGAK	84,000.00
30004516	30-Jun-24	GORDON OKOTH OGWAN'G	15,600.00
30004517	30-Jun-24	PETER FRANCIS CHEGE KEGA	15,000.00
30004518	30-Jun-24	MOSES MOROGI KAMARIU	79,400.00
30004519	30-Jun-24	PATRICK NKODASHA MELENTA	82,400.00
30004520	30-Jun-24	MERCY LYNNETTE ONYANGO	81,600.00
30004521	30-Jun-24	JAMES KOPIO MWAMESO	82,000.00
30004522	30-Jun-24	PETER LOTHURON LONGO'RE	144,100.00
30004523	30-Jun-24	MERCY CHEPKIRUI CHERUYOT	45,800.00
30004524	30-Jun-24	MILLICENT MAKENA MBAYA	79,400.00
30004525	30-Jun-24	DANIEL MBUGUA RUTURURI	57,000.00
30004526	30-Jun-24	CATHERINE MKABURI WARUI	61,790.00
30004527	30-Jun-24	COLLINS OLIVER ARIKO	2,000.00
		TOTAL	6,262,195.00
2. RECEIPTS IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK			
		Ref No	Amount
		Details	
		TOTAL	0.00
3. PAYMENTS IN BANK STATEMENT NOT YET RECORDED IN CASH BOOK			
		TOTAL	0.00
4. RECEIPTS IN CASH BOOK NOT YET RECORDED IN BANK STATEMENT			
		TOTAL	0.00

Annex 5 (ii)
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**KENYA SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT - SEQUIP
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2024**

Credit No.: IDA CREDIT NO. IDA 61380-KE (DLI) DA-2 (TSC)

Bank Account No.: 1000368397 held with CENTRAL BANK OF KENYA

	NOTES	AMOUNT EUR	AMOUNT EUR
1	Amount advanced by IDA		3,926,846.12
	Less:		
2	Total amount documented		3,926,846.12
3	Outstanding amount to be documented		-
	Represented by:		
4	Ending Special account Balance as at 30 June 2024		1,774,990.00
5	Amounts claimed but not credited as at 30 June 2024		-
6	Amounts withdrawn and not claimed		(1,774,990.00)
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2024		-

Discrepancy between total appearing on line 3 and 9

-

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs


**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE: 08-08-2024

SPECIAL ACCOUNT STATEMENT

For period ending	30TH JUNE, 2024
Account No.	1000368397
Depository Bank	CENTRAL BANK OF KENYA
Address	CBK
Related Loan	SEC. EDUC. QUALITY IMPROV. TSC. D.L.D.A.A
Credit Agreement	6138-KE
Currency	EUR

Part A - Account Activity

Beginning balance of 1st July, 2023 as per C.B.K. Ledger Account	2,189,935.00
Add:	
Total Amount deposited by World Bank	2,889,975.00
Total interest earnings if deposited in account	-
Total amount refunded to cover ineligible expenditure	-
Deduct:	
Total amount withdrawn	4,304,980.00
Total service charges if not included above in amount withdrawn	-
Ending balance on 30th June, 2024	1,774,930.00

**AUTHORISED REPRESENTATIVE
CENTRAL BANK OF KENYA**

**AUTHORISED REPRESENTATIVE
EXTERNAL RESOURCES
DEPARTMENT-TREASURY**

SIGNATURE:	<i>[Signature]</i>
DATE	07/08/2024
SIGNATURE:	<i>[Signature]</i>
DATE	08-08-2024

NOTE: The ending balance as per Central Bank of Kenya Ledger Account and the off-shore Special Account as at 30th June, 2024 have been reconciled and a copy of the supporting Reconciliation Statement is attached.

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Result 1 - 1 of 1

Run Date: 09/07/2024 Run Time: 15:41:59

STATEMENT OF ACCOUNT

PAGE NO : 1

CENTRAL BANK OF KENYA

ACCOUNT NUMBER : 1000200297

BANKI KISI YA KENYA

P.O. BOX 00010-0010

ACCOUNT TITLE : SEC.EDUC.QUALITY IMPROVTC.BILLBA
309912004

Nairobi

STATEMENT PERIOD: From 02/07/2023

To

NO.	DATE	REFERENCE NO	DETAILS	DEBIT	CREDIT BALANCE
OPENING BAL :		KES995.00			
NO.	Value Date	Reference No	Details	Debit	Credit
1	09/04/2023	FT22220KPNCL	BA131590	-1,189,995.00	0.00
2	11/04/2024	FT2401000M0CY	FUNDING	0.00	789,995.00
3	11/04/2024	FT2401000M0C045	FUNDING	0.00	874,995.00
4	24/05/2024	FT240502540NN	BA133607	-790,000.00	0.00
5	28/05/2024	FT240502700QFN	FUNDING	0.00	449,995.00
6	22/05/2024	FT2404000RSPY	BA 133142	-1,324,985.00	0.00
7	25/05/2024	FT240500004FM	FUNDING	0.00	899,995.00
8	12/06/2024	FT240600004NDL	FUNDING	0.00	174,995.00

CLOSING BALANCE : 174995

END OF ACCOUNT STATEMENT

Resources

TABLE	STMT OF ACCT PERIOD	Max Options	Clear Selection	Find
Account	equals	✓	1000200297	
Statement From	equals	✓	20230701	
Statement To	equals	✓	20240630	

TABLE STMT OF ACCT PERIOD

CENTRAL BANK OF KENYA

11 JUL 2024

Confirmed:



Loan: IDA 61380 (IDA - IDA Credit) | Status: Disbursing and Repaying | Country: Kenya

Project: P160083 - Kenya Secondary Education Quality Improvement Project

[Loan Overview](#) | [Disbursements](#) | [History](#) | [Repayments](#) | [Amortization Schedule](#) | [Audit Submission](#) | [Disbursements](#)
[Applications](#) | [#Signatories](#) | [Beneficiaries](#) | [Contracts](#) | [Designated/UNA Accounts](#) | [Category Schedule](#)
Designated Account Detail- DA-2**Account Details**

Account Holder	TSC (IL) DA-2 SECONDARY EDUCATION/EN	DA Currency	EUR
Account Holder's Bank	CENTRAL BANK OF KENYA HAILE SELASSIE AVENUE NAIROBI Swift: CBKKE20000	Current Authorized Allocation	15,100,000.00
Account Number	0060000097	Associated Categories	1 - (EEP-Parts T and Z(b))
Intermediary Bank	STANDARD CHARGED BANK 1 BADINGHALL AVENUE LONDON Swift: SCBLG33000	Other Financing Sources	

Transaction DetailsCurrency (EUR) [View Transaction List](#)

Total Deposits Less Refunds	3,926,846.12
Documented	3,926,846.12
Outstanding Balance	0.00
Waived Documentation Amount	0.00
Transaction in Process	0.00

Loans with Closing Date in less than 6 months

The Closing Date for the Loan is in 6 months.

If all withdrawal applications and supporting documentation for project expenditures are expected to be submitted to the Bank by the Closing Date, no action needed.

If all project expenditures are expected to be incurred (i.e., services rendered and goods delivered) by the Closing Date, but additional time is needed to submit withdrawal applications and/or supporting documentation to the Bank, the borrower representative should contact the Task Leader to establish a Grace Period - an additional period between the Closing Date and the Application Deadline Date during which withdrawal applications or supporting documentation for Designated Account Advances may be submitted to the Bank for eligible expenditures incurred by the Closing Date. If the Grace Period has been established, no action is required.

If some project expenditures are expected to be incurred after the Closing Date, the borrower representative should contact the Task Leader to discuss extending the Closing Date. (You may wish to contact your suppliers to ensure contracts will be completed by the Closing Date.)

To discuss disbursement arrangements, including documentation of the Designated Account, the borrower representative should contact the Finance Officer.

For further guidance, please enter your query as Feedback.

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.

If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.

To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Office.

Client Connection

Loan: IDA 61380 (IDA - IDA Credit) | Status: Disbursing and Repaying | Country: Kenya |

Project: P160083 - Kenya Secondary Education Quality Improvement Project

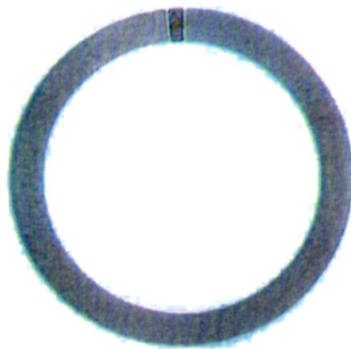
[Loan Overview](#) | [Disbursements](#) | [History](#) | [Repayments](#) | [Amortization Schedule](#) | [Audit Submission](#) | [Disburse](#)

Important Dates

Approval	Signing	Commitment Charges Start Date	Effective	First Repayment	Closing	Application Deadline	Last Repayment
15-Sep-2017	27-Sep-2017	26-Nov-2017	07-Dec-2017	15-Nov-2022	31-Dec-2024	30-Apr-2025	15-May-2047

Currency of Commitment : EUR

Show amounts in



Disbursed 98.3% Undisbursed 1.7%

Loan Information (EUR)

Signed Amount	175,500,000.00
Cancelled	0.00
Disbursed	172,568,126.90
Undisbursed	2,931,873.10
Special Commitments	0.00
Funds Available	2,931,873.10

Funds Available (EUR)

Withdrawal Applications	0.00
Special Commitment Issuance Applications	0.00
Estimated Funds Available	2,931,873.10

Last Bill, IDA 61380, due on 15-May-2024

2,000,000.00

Retroactive Available

Borrower: The National Treasury and Planning

Date Payable	Currency	Amount Payable
15-May-2024	EUR	4,004,968.92

Retroactive Limit 2,000,000.00

Retroactive Disbursed 0.00

Period of Retroactivity 01-Jul-2017 to 26-Sep-2017

160,985,126.90		1.46 %		0.00 %	
Principal Outstanding		Total Charges		Net Commitment Fee	
Disbursed	172,566,126.90	Service Charge	1.46 %	Commitment Fee	0.50 %
Repaid	11,583,000.00	Waiver	0.00 %	Waiver	0.00 %
Prepaid	0.00	Interest Waiver Status	Ineligible		
Regular Repayments	11,563,000.00	Rate Reset Date	27-Sep-2017		

USD Equivalents

Original Approved Amount	200,000,000.00
Current Undisbursed	3,203,511.14
Historical Disbursed	194,845,233.64

Reference Information

Lending Instrument:	IPF - Investment Project Financing		
Loan Type:	IDA - IDA Credit		
Borrower of Record:	The National Treasury and Planning		
Guarantor:	Kenya	Maturity Type:	IDAS_30
Loan Term:	30 Years	Maturity Profile:	STANDARD
Grace Period:	5 Years		

Loans with Closing Date in less than 6 months

The Closing Date for the Loan is in 6 months.

If all withdrawal applications and supporting documentation for project expenditures are expected to be submitted to the Bank by the Closing Date, no action needed.

If all project expenditures are expected to be incurred (i.e., services rendered and goods delivered) by the Closing Date, but additional time is needed to submit withdrawal applications and/or supporting documentation to the Bank, the borrower representative should contact the Task Leader to establish a Grace Period - an additional period between the Closing Date and the Application Deadline Date during which withdrawal applications or supporting documentation for Designated Account Advances may be submitted to the Bank for eligible expenditures incurred by the Closing Date. If the Grace Period has been established, no action is required.

If some project expenditures are expected to be incurred after the Closing Date, the borrower representative should contact the Task Leader to discuss extending the Closing Date. (You may wish to contact your suppliers to ensure contracts will be completed by the Closing Date.)

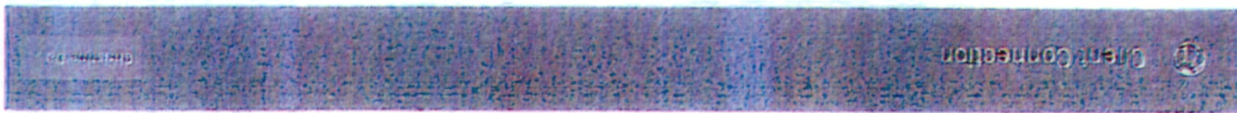
To discuss disbursement arrangements, including documentation of the Designated Account, the borrower

representative should contact the Finance Officer.

For further guidance, please enter your query as Feedback .

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.
If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.
To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.



Loan: IDA 61390 (IDA - IDA Credit) | Status: Disbursing and Repaying | Country: Kenya
 Project: P15023 - Kenya Secondary Education Quality Improvement Project
 Loan Overview | Disbursements | History | Repayments | Amortization Schedule | Audit Submission | Disbursement Applications | Signatories | Beneficiaries | Contracts | Designated/MT Accounts | Category Schedule

Withdrawal Applications

Disbursement Milestone

Loan Approval Date	15-Sep-2017
Loan Signing Date	27-Sep-2017
Loan Made	07-Oct-2017
Authorized Signatories	Submitted to ICB
Authorized Signatories	09-Nov-2023
Authorized Signatories	Approved
Authorized Signatories	09-Nov-2023
Loan is Ready for Disbursing Order	13-Aug-2024

[Submit Withdrawal Application](#)

Transaction List

Showing results 1 - 0 of 53 entries

Filter by DA-2 Documented Date Value Date

Transaction Reference	Type	Status	Amount	Category Summary	Ccy	Date	Value	Logged By	Last Updated
MM603-TSC DA-2	Completed	EUR	1,132,423.06	1	EUR	17-Aug-2022	19-Aug-2022	Borrower	19-Aug-2022
TSC OIU - 605 DA-2	Completed	EUR	1,132,423.06	1	EUR	11-Jan-2022	25-Feb-2022	Borrower	25-Feb-2022
TSC OIU-002 DA-2	Completed	EUR	1,132,423.06	1	EUR	02-Oct-2019	10-Oct-2019	Borrower	10-Oct-2019
TSC OIU-601 DA-2	Completed	EUR	520,000.00	1	EUR	04-Apr-2019	12-Apr-2019	Borrower	12-Apr-2019
TSC OIU-602 DA-2	Completed	EUR	1,132,423.06	1	EUR	04-Apr-2019	08-Apr-2019	Borrower	08-Apr-2019

Loans with Closing Date in less than 6 months

The Closing Date for the Loan is in 6 months.
 If all withdrawal applications and supporting documentation for project expenditures are expected to be submitted to the Bank by the Closing Date, no action needed.
 If all project expenditures are expected to be incurred (i.e. services rendered and goods delivered) by the Closing Date, but additional time is needed to submit withdrawal applications and/or supporting documentation

<https://ebzprd.worldbank.org/secure/index.html#/tbl/wa/myportfolio/loanoverview/disbursement/a/Forms>

8/13/24, 4:17 PM

eBusiness

to the Bank, the borrower representative should contact the Task Leader to establish a Grace Period - an additional period between the Closing Date and the Application Deadline Date during which withdrawal applications or supporting documentation for Designated Account Advances may be submitted to the Bank for eligible expenditures incurred by the Closing Date. If the Grace Period has been established, no action is required.

If some project expenditures are expected to be incurred after the Closing Date, the borrower representative should contact the Task Leader to discuss extending the Closing Date. (You may wish to contact your suppliers to ensure contracts will be completed by the Closing Date.)

To discuss disbursement arrangements, including documentation of the Designated Account, the borrower representative should contact the Finance Officer.

For further guidance, please enter your query as Feedback.

Loans with Inactive Advances

Replenishment applications are to be submitted in accordance with the instructions provided in the Disbursement Letter.

If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.

To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.

If all project expenditures are expected to be incurred (i.e., services rendered and goods delivered) by the Closing Date, but additional time is needed to submit withdrawal applications and/or supporting documentation to the Bank, the borrower representative should contact the Task Leader to establish a Grace Period - an additional period between the Closing Date and the Application Deadline Date during which withdrawal applications or supporting documentation for Designated Account Advances may be submitted to the Bank for eligible expenditures incurred by the Closing Date. If the Grace Period has been established, no action is required.

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If the DA is inactive for six months, the Bank notifies the borrower that it will request a refund of the outstanding balance unless, within 90 days, the borrower submits satisfactory evidence of eligible expenditures financed through the DA.

To discuss other arrangements, including refund of funds deposited to the Designated Account, the borrower representative should contact the Finance Officer.

**KENYA SECONDARY EDUCATION QUALITY IMPROVEMENT PROJECT - SEQUIP
STATEMENT OF SPECIAL (DESIGNATED) ACCOUNT RECONCILIATION
FOR THE YEAR ENDED 30 JUNE 2023**

Credit No.: IDA CREDIT NO. IDA 61380-KE (DLI) DA-2 (TSC)

Bank Account No.: 1000368397 held with CENTRAL BANK OF KENYA

	NOTES	AMOUNT EUR	AMOUNT EUR
1	Amount advanced by IDA		3,926,846.12
	Less:		
2	Total amount documented		3,926,846.12
3	Outstanding amount to be documented		-
	Represented by:		
4	Ending Special account Balance as at 30 June 2023		2,189,995.00
5	Amounts claimed but not credited as at 30 June 2023		-
6	Amounts withdrawn and not claimed		(2,189,995.00)
7	Service Charges (if not included in lines 5 and 6 above)		-
8	Interest earned (if included in Special Account)		-
9	Total advance to Special Account Year ended 30 June 2023		-

Discrepancy between total appearing on line 3 and 9 _____ -

Notes:

- 1 Explain the discrepancy between totals appearing on lines 3 and 9 above (e.g amount due to be refunded to cover ineligible expenditures paid from the Special/Designated Account)
- 2 Indicate if amount appearing on line 6 is eligible for financing by IDA and provide reasons for not claiming the expenditures

The amount appearing on line 6 is eligible for financing by World Bank and shall be documented in subsequent IFRs

**AUTHORISED REPRESENTATIVE
RESOURCE MOBILISATION DEPARTMENT
THE NATIONAL TREASURY**

DATE:

Annex 5 (iii)

Trial Balance		
Entity: 2091-Secondary Education Quality Improvement Project - Teachers Service Commission		
Period: JUL-23 To JUN-24		
Account No and Description	Debit Balance	Credit Balance
	Kshs	Kshs
2630201 Capital Grants to Semi-Autonomous Government Agencies	523,345,450	-
6510310 Secondary Education Quality Improvement Project	194,746,506	-
6760103 Temporary Imprests	59,600	-
6740102 Returned EFT	-	57,000
6780103 District Suspense - County Disbursements	31,396,764	-
9910201 Exchequer Releases	-	669,264,931
9999999 Consolidated Fund	-	80,226,389
Total	749,548,320	749,548,320