

REPUBLIC OF KENYA



Enhancing Accountability

THE NATIONAL ASSEMBLY
PAPERS LAID

REPORT

DATE: 25 NOV 2024

DAY:
MONDAY

TABLED
BY:

HON. NAOMI WAQU
DEP. MAJORITY WHIP

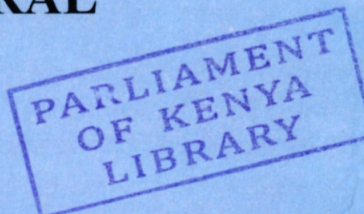
CLERK-AT
THE-TABLE:

HAILE HUSSEIN

OF

THE AUDITOR-GENERAL

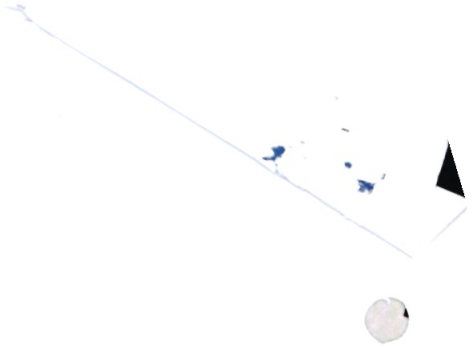
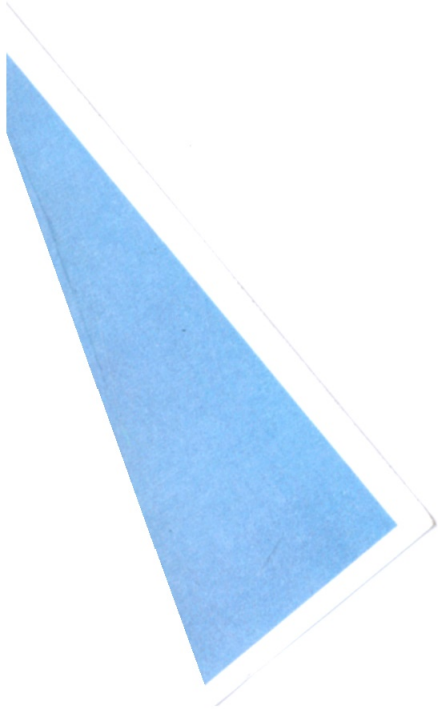
ON



ST. MARY'S LWAK GIRLS HIGH SCHOOL

**FOR THE SIX MONTHS PERIOD ENDED
30 JUNE, 2021**

SIAYA COUNTY



Revised 30th June 2021.



ST. MARYS LWAK GIRLS HIGH SCHOOL
PUBLIC SECONDARY SCHOOL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED
30th June 2021

**Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector
Accounting Standards (IPSAS)**

Table of Contents

Page

I. KEY SCHOOL INFORMATION AND MANAGEMENT	3
II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL.....	7
III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY	9
IV. REPORT OF THE INDEPENDENT AUDITORS ON THE ANNUAL FINANCIAL STATEMENTS OF ST. MARYS LWAK GIRLS HIGH SCHOOL OF THE YEAR ENDING 30 TH JUNE 2021	10
V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30 TH JUNE 2021.....	11
VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30 TH JUNE 2023 12	
VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30 TH JUNE 2021	13
VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE PERIOD ENDED 30 TH JUNE 2021	16
IX. NOTES TO THE FINANCIAL STATEMENTS	17

I. KEY SCHOOL INFORMATION AND MANAGEMENT

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in **SIAYA** County, **RARIEDA** Sub-County

The school was registered in **1965** under registration number **PU/S/2/877/12** and is currently categorized as an **EXTRA COUNTY** public school established, owned or operated by the Government.

The school is a day/boarding school and had **1832** number of students as at *30th June 2021*. It has **8** streams and **49** teachers of which **31** teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref	Name Of Board Members	Designation	Date Of Appointment
1	PROF. ROSEMARY ATIENO	Chairman	29/11/2018
2	SR. ANASTACIA F. OMOLLO	SECRETARY- PRINCIPAL	29/11/2018
3	MR. ISAAC OTIENO	Member -Community	29/11/2018
4	JUSTICE ONYANGO OTIENO	Member -Community	29/11/2018
5	JUSTICE PATRICK OTIENO	Member -Community	29/11/2018
6	MR. NOEL MAKAGUTU ONYANGO	Member - Community	29/11/2018
7	MS. MARGARET OKETCH	Member-Special Needs	29/11/2018
8	FR. CLEMENT GORO	Member-Sponsor	29/11/2018
9	SR. MATLIDA ANYANGO	Member-Sponsor	29/11/2018
10	MRS. JANE FLORENCE OTIENO	Member-Special Needs	29/11/2018
11	MRS. MILLICENT OUKO	Member –Rep CEB	29/11/2018
12	MRS. BENTA A. ORIARO	Member - Parents	29/11/2018
13	MR. DAVID OLWAL	Member- Teaching staff	29/11/2018
14	MR.PATROBA AUDI	MP. Rep	29/11/2018
15	MRS. TERESIA ATHEMBO	PA REP	29/11/2018
16	MR. SIMON OMONDI	PA REP	29/11/2018
17	MRS. SYPHROSE AKELLO	DP ADMIN	29/11/2018
18	MR. ELIJA ADIE	SCDE	29/11/2018
19	MR. AMBROSE AKUNO	MCA	29/11/2018
20	MR. LAWRENCE C. ODERO	P.A. CHAIR	29/11/2018
21	MR. AMOS NDEDA	CHIEF	29/11/2018

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

The function of the School Board of Management include:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013
- Ensure and assure the provision of proper and adequate facilities for the School
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils discipline and make reports to the CEB
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB
- Administer and manage the resources of the School
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	1. PROF. ROSEMARY ATIENO 2. SR. ANASTACIA AMOLLO 3. MR. ISAAC OTIENO 4. JUSTICE ONYANGO OTIENO 5. MR. LAWRENCE OERO	Chairman - Secretary -principal -Member-community -Member-CHURCH -Member –PA CHAIR	2 2 2 2 2
2	Finance,procurement and general purposes committee	1. SR. ANASTACIA AMOLLO 2. MR. NOEL MAKAGUTU ONYANGO 3. FR. CLEMENT GORO 4. SR. MATILDA ANYANGO 5. MR. SIMON OMONDI 6. MRS. SYPHROSE AKELLO	-Secretary-principal -Member-community -Member-sponsor -Member-sponsor -PA REP - DP ADMIN	3 3 3 3 3 3
3	Accademic Committee	- MR. ISAAC OTIENO - SR. ANASTACIA AMOLLO - MR. LAWRENCE ODERO - MRS. BENTA A. ORIARO - MR. DAVID OLWAL	- Chairman - Secretary -principal -Member-community -Member –Parents -Member Teaching Staff	3 3 3 3 3
4	INFRASTRUCTURE COMMITTEE	-PROF. ROSEMARY ATIENO -SR. ANASTACIA AMOLLO -MR. ELIJAH ADIE -MRS. SYPHROSE AKELLO - FR. CLEMENT GORO - SR. MATILDA ANYANGO	- Chairperson -Secretary -principal -Member- Rep CEB -D/P Admin - Member – Sponsor - Member – Sponsor	4 4 4 4 4 4

PUBLIC SECONDARY SCHOOL (ST MARYS LWAK GIRLS HIGH SCHOOL)
Annual Report and Financial Statements
For the year ended 30th June 2021

5	Discipline and Welfare Committee	-SR. ANASTACIA AMOLLO -FR. CLEMENT GORO -MR. ISAAC OTIENO -MRS. MILLICENT OUKO -MR. DAVID OLWAL	-Secretary –principal -Member - Sponsor -Member - Community -Member- Rep CEB -Member- Teaching staff	6 6 6 6 6
6	Human rights & student welfare	- SR. ANASTACIA AMOLLO - MRS. JANE FLORENCE OTIENO - MRS. TERESIA ATHEMBO - MS. MARGARET OKETCH	-SECRETARY/PRINCIPAL -MEMBER-SPECIAL NEEDS -MEMBER-PARENTS - Member – Special Needs	
7	Adhoc Committee Tender Opening committee	-	-chair -Member Member Member Member Member Member	1

8.	Adhoc Tender evaluation committee.	-DAVID OLWAL -PETER ONYANGO -BENARD OMOGO -LEAH WAUDI -GORRETY OTIENG -BEATRICE OBANDE -TERESIA NJIRU	- Chair - Member - Member - Member - Member - Member	1
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(d) School operation Management

For the financial year ended 30th June 2021 the School day-to-day management was under the following persons:

Ref:	Designation	Name	TSC Number
1	Principal	SR. ANASTACIA AMOLO	291894
2	Deputy Principal	MS. SYPHROSE AKELO	388760
3	School Bursar	MR. SAMSON AGAN	BOM

KEY SCHOOL INFORMATION AND MANAGEMENT (Continued)

(e) Schools contacts

Post Office Box: 4-40611, NYILIMA.
Telephone: 0790493415
E-mail: lwakgirlshighschool@gmail.com
Website: lwakgirlshighschool.co.ke

(f) School Bankers

School operated 11 number of bank accounts in the following banks:

1. Name of Bank: KENYA COMMERCIAL BANK
Branch: BONDO
Account Number: 1106993241- TUITION ACCOUNT
2. Name of Bank: KENYA COMMERCIAL BANK
Branch: BONDO
Account Number: 1103829610- OPERATION ACCOUNT
3. Name of Bank: KENYA COMMERCIAL BANK
Branch: BONDO
Account Number: 1268412562 – MIF ACCOUNT
4. Name of Bank: KENYA COMMERCIAL BANK
Branch: BONDO
Account Number: 1103894129– BOARDING ACCOUNT/SCHOOL FUND
5. Name of Bank: KENYA COMMERCIAL BANK
Branch: BONDO
Account Number: 1103951971 - INCOME GENERATING ACTIVITIES
6. Name of Bank: EQUITY BANK
Branch: BONDO
Account Number: 0750279040476 – CDF ACCOUNT
7. Name of Bank: EQUITY BANK
Branch: BONDO
Account Number: 0750267017147 – POCKET MONEY ACCOUNT

MPESA pay Bill NO. 932500 attached to KCB, 1103894129 bank account.

(g) Independent Auditors

Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

II. SUMMARY REPORT OF PERFORMANCE OF THE SCHOOL

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

- Analysis on comparisons of surplus/deficit for the last 3 years
- Capitation grants from the ministry of Education for the last 3 years
- Ratio of capitation grant per student over the last 3 years
- A three –year overview of growth of other income earned by the school
- A three –year overview of growth in expenditure of the school
- Movement of debtors and creditors of the school over the last 3 years
- Movement of cash and bank balances over the last 3 years

b) Teacher Student ratio:

Teacher student ratio: 1:23

<i>Number of teachers recruited and posted within the year</i>	<i>4</i>
<i>Number of teachers transferred during the period</i>	<i>2</i>
<i>Number of teachers employed by TSC</i>	<i>49</i>
<i>Number of teachers employed by BOM</i>	<i>31</i>

Teachers per subject

<i>English</i>	<i>13</i>
<i>Kiswahili</i>	<i>11</i>
<i>Maths</i>	<i>16</i>
<i>Biology</i>	<i>9</i>
<i>Physics</i>	<i>6</i>
<i>Chemistry</i>	<i>11</i>
<i>History</i>	<i>8</i>
<i>Geography</i>	<i>8</i>
<i>CRE</i>	<i>7</i>
<i>Home science</i>	<i>2</i>
<i>Agriculture</i>	<i>2</i>
<i>Business studies</i>	<i>6</i>
<i>French</i>	<i>1</i>

PUBLIC SECONDARY SCHOOL (ST MARYS LWAK GIRLS HIGH SCHOOL)
Annual Report and Financial Statements
For the year ended 30th June 2021

Agriculture 2

c) Mean score in the 2021 KCSE:

YEAR	K.C.S.E MEAN	C+ & ABOVE	REMARKS
2021	6.79	223	Dropped as compared to 2020
2020	7.36	275	Improved performance
2019	7.0	192	Improved

d) Number of Candidates in the 2021 KCSE:

S/NO	YEAR	CANDIDATURE
1	2021	403
2	2020	408
3	2019	345

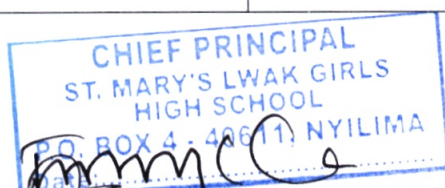
e) Capacity of the school: (Continuation)

The total number of:

Number of students	1832
Classrooms	26
Dormitories	17
Laboratories	3
Toilets (Flash)	65
Pit latrines	14
Kitchen	2
Bathrooms	17

f) Development projects carried out by the school:

S/NO	PROJECTS	SOURCE OF FUND	STATUS
1	DORMITORY	MOE	ON GOING
2	CLASSROOMS	MOE & CDF	ON GOING



Sign:

School Principal


III. STATEMENT OF SCHOOL MANAGEMENT RESPONSIBILITY

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board of Kenya from time to time.

Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.


The Board of Management of (*ST. MARYS LWAK GIRLS*) *accepts* responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

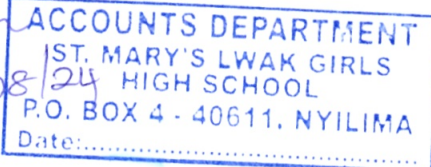
The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the school's transactions during the financial year ended 30th June, 2021 and of the school's financial position as at that date.

Name: PROF. ROSEMARY ATIENO
Designation: Chairman, School Board of Mangement
Sign: 
Date: 24/08/24

Name: SR. ANASTACIA AMOLLO
Designation: School Principal & Secretary to Board of Management
Sign: 
Date: 24/08/24

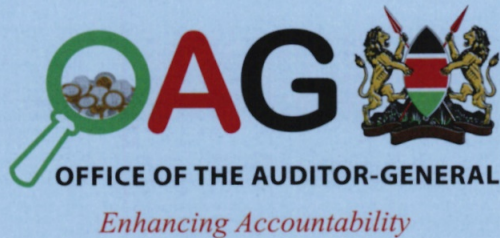


Name: SAMSON AGAN
Designation: Bursar/Finance Officer
Sign: For 
Date: 24/08/24



REPUBLIC OF KENYA

Telephone: +254-(20) 3214000
Email: info@oagkenya.go.ke
Website: www.oagkenya.go.ke



HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON ST. MARY'S LWAK GIRLS HIGH SCHOOL FOR THE SIX MONTHS PERIOD ENDED 30 JUNE, 2021-SIAYA COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, the risk management environment and the internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report, when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of St Mary's Lwak Girls High School – Siaya County set out on pages 11 to 23, which comprise of the statement of

*Report of the Auditor-General on St. Mary's Lwak Girls High School for the six months period ended 30 June, 2021
– Siaya County*

assets and liabilities as at 30 June, 2021 and the statement of receipts and payments, statement of cash flows and the statement of budgeted versus actual amounts for the period then ended, and a summary of significant accounting policies and other explanatory information in accordance with provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of St Mary's Lwak Girls High School–Siaya County as at 30 June, 2021 and of its financial performance and its cash flows for the period then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Basic Education Act, 2013 and the Public Finance Management Act, 2012.

Basis for Qualified Opinion

1. Inaccuracies in the Financial Statements

Review of the financial statements revealed the comparative/ opening balances in the statement of receipts and payments, and statement of financial assets and financial liabilities differed with the respective comparative/ opening balances in the notes to the financial statements. The numbering of notes in the financial statements from Note 4 are not consistent with the Notes to the financial statements. Further, significant accounting policies were not included as part of the financial statements.

Further, re-casting of the balances in the statement of budgeted versus actual amounts reflected variances between the re-casted balances and the actual comparable basis balances on capitation grant on tuition, operations and expenditure on tuition and operations. Re-casting of Note 6 to the financial statements reflected variances between the re-casted balances and this note.

In the circumstances, the accuracy and completeness of the financial statements could not be confirmed.

2. Inaccuracies in the Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects a balance of Kshs.2,257,325 in respect of cash and cash equivalent. However, the balance was not supported by cash books for the development savings and IGA accounts. Further, the Board of Cash Survey Report on cash in hand balance of Kshs.153,322 was not provided for audit.

In the circumstances, the accuracy and completeness of cash and cash equivalent balance could not be confirmed.

3. Unsupported Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.54,095,166 which was in respect of fees arrears and other non-fees receivables which was not supported by ledger and debtors' schedule showing the opening balances, receivables for the year, amount received during the year and the outstanding balances. Further, receivables balance in respect of fees arrears amounting to Kshs.42,085,110 or 78 % of the accounts receivables was outstanding for over one (1) year. The School does not have a policy to ensure fees payments in time by the students.

In the circumstances, the accuracy and completeness of the accounts receivables balance could not be confirmed.

4. Unsupported Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.41,992,930 in respect of trade creditors and non-trade creditors. Included in the balance is an amount of Kshs.35,821,471 that was not supported by creditors ledger, invoices, delivery notes, local purchase orders (LPO) issues and receipts vouchers.

In the circumstances, the accuracy and completeness of the accounts payables balance could not be confirmed.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the St. Mary's Lwak Girls High School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts reflects final receipts budget and actual on comparable basis of Kshs.61,250,000 and Kshs.35,128,904, respectively resulting to under-funding of Kshs.26,121,096 or 43% of the budget. However, the School spent amount of Kshs.33,564,914 against actual receipts of Kshs.35,128,904 resulting to an under-utilization of Kshs.1,563,990 or 4% of the actual receipts.

The under-funding and under-utilization affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements to the Auditor-General

During the year under review, the School Management did not submit the financial statements to the Auditor-General by the statutory date of 30 September, 2021. The financial statements were submitted on 28 May, 2024 which was thirty - two (32) months after the statutory deadline. This was contrary to Section 47(1) of the Public Audit Act, 2015 which requires that financial statements should be submitted to the Auditor-General within three months after the end of the fiscal year to which the accounts relate. Late submission of financial statements adversely affects the Office of the Auditor-General in meeting the statutory timelines.

In the circumstances, Management was in breach of the law.

2. Non-compliance with the Public Sector Accounting Standards Board

Review of the financial statements revealed that the table of contents was not complete as prescribed by the Public Sector Accounting Standards Board (PSASB) reporting template since it omitted Acronyms and Glossary of Terms and annexes.

Further, the financial statements did not disclose Annex 1 and Annex 2 on analysis of pending accounts payables and summary of fixed assets respectively as required by the PSASB reporting template.

In addition, review of the financial statements revealed that the values in the financial statements are not rounded off to the nearest Kenya Shillings as required by the PSASB.

In the circumstances, Management did not comply with the PSASB reporting template requirements.

3. Irregular Transfer of Funds to Kenya Secondary Schools Heads Association

During the year under review, the School transferred an amount of Kshs.213,000 to Kenya Secondary Schools Heads Association (KESSHA) to support the Association activities. However, KESSHA is a welfare organization that draws its membership from school Principals only. The organization is not defined in Government Funding System and there is no assurance that it has implemented effective, efficient and transparent financial management and internal control systems to manage the funds transferred by the Schools.

In the circumstances, the value for money of the funds transferred to KESSHA could not be confirmed.

4. Failure to Prepare School Improvement Plan

During the year under review, Management did not develop School Improvement Plan to be used to measure the School's improvement activities, keep the School in focus in achieving the school target, prioritization of School needs, ensuring prudent utilization of resources and to improve accountability. This was contrary to Section 2.2.1 of the Operational Manual for Utilization of Learner Capitation, Grant and Other School Funds which requires a school to develop improvement plan which is a road map for changes that a school needs to improve the school environment and learning outcomes.

In the circumstances, Management was in breach of the Operational Manual.

5. Failure to Reconcile Student Enrollment Data

Review of student's records provided for audit revealed unexplained variance in student numbers between National Education Management Information System (NEMIS) and School registers resulting in tuition fees under - disbursement on both capitation grants for tuition and operation fees of Kshs.1,391,166 as analyzed below:

Month	No. of Students Per NEMIS	No. of Students as Per Register	Capitation Grant per Student (Kshs)	Total Expected Capitation per School Register (Kshs)	Actual Capitation Received (Kshs)	Capitation not Received (Kshs)
Jan 2021	1,766	1,832	3,743	6,856,351	6,609,343	247,008
Feb 2021	1,787	1,832	3,370	6,173,840	6,022,190	151,650
Mar 2021	1,766	1,832	3,370	6,173,840	5,951,420	222,420
Apr 2021	1,766	1,832	3,971	7,274,872	7,012,786	262,086
May 2021	1,766	1,832	3,726	6,826,032	6,580,116	245,916
Jun 2021	1,766	1,832	3,971	7,274,872	7,012,786	262,086
Total						1,391,166

Management explained that the difference was due to failure by the School to fully register all students on National Education Management Information System Management (NEMIS) due to lack of birth certificates and therefore could not be recognized by the system. This was contrary to the Ministry of Education Circular No. MOE.HQ/3/13/3 dated 16 June, 2021 on implementation of Free Day Secondary Education (FDSE) which requires all learners to be registered in National Education Management Information System and the Principals to ensure their records are accurate.

In the circumstances, Management was in breach of the Circular and the underfunding of the School may have affected service delivery to students.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance were not effective.

Basis for Conclusion

1. Lack of an Audit Committee

During the year under review, the School operated without an Audit Committee. This was contrary to Section 61(2) of the Basic Education Act, 2013 which requires the Board of Management to establish Finance, Procurement and General Purposes Committee, Academic Standards, Quality and Environment Committee, Ethics and Integrity Committee, Audit Committee and Human Rights and Student Welfare Committee.

In the circumstances, the existence of effective internal controls and governance mechanisms could not be confirmed.

2. Lack of a Fixed Assets Register

Management did not maintain a fixed asset register indicating the assets name, cost, depreciation, net book value, location, serial/tag number and current condition/status.

In the circumstances, the ownership and custody of the assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal controls, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could

reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and overall governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal controls may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of the applicable basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the

financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to continue to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with the Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Oathungu, CBS
AUDITOR-GENERAL

Nairobi

25 September, 2024


PUBLIC SECONDARY SCHOOL (ST MARYS LWAK GIRLS HIGH SCHOOL)
Annual Report and Financial Statements
For the year ended 30th June 2021

V. STATEMENT OF RECEIPTS AND PAYMENTS PERIOD TO 30TH JUNE 2021

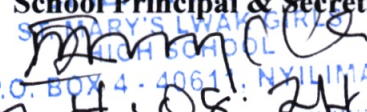
DESCRIPTION OF VOTE HEAD	Note	FY 2020/2021	FY 2019/2020
		Kshs	Kshs
RECEIPTS			
Capitation grants for tuition	1	2,314,155.50	2,628,653.00
Capitation grants for operations and Infrastructure account	2	23,281,956.90	10,904,425.00
School Fund Income- Parents' Contributions	3	49,166,524.35	52,154,246.54
School Fund Income- Other receipts	4	-	62,620.00
TOTAL RECEIPTS		74,762,636.75	65,749,944.54
PAYMENTS			
Payments for Tuition	5	2,401,929.00	7,002,312.00
Payments for operations and Infrastructure account	6	21,308,490.90	13,736,014.70
Boarding and school fund payments	7	41,267,779.60	49,689,739.04
TOTAL PAYMENTS		64,978,199.50	70,428,065.74
SURPLUS/DEFICIT REALIZED		9,784,437.25	(4,678,121.20)

The school financial statements were approved on _____ 2021 and signed by:


Name: PROF. ROSEMARY ATIENO
Designation: Chairman, School Board of Mangement

Sign: 
Date: 24/08/21

Name: for SR. ANASTACIA AMOLLO
Designation: School Principal & Secretary to Board of Management

Sign: 
Date: 24/08/21

Name: SAMSON AGAN
Designation: Bursar/Finance Officer

Sign: for 
Date: 24/08/21


ACCOUNTS DEPARTMENT
 ST MARY'S LWAK GIRLS
 HIGH SCHOOL
 P.O. BOX 4 - 40611. NYILIMA
 Date:

PUBLIC SECONDARY SCHOOL (ST MARYS LWAK GIRLS HIGH SCHOOL)
Annual Report and Financial Statements
For the year ended 30th June 2021


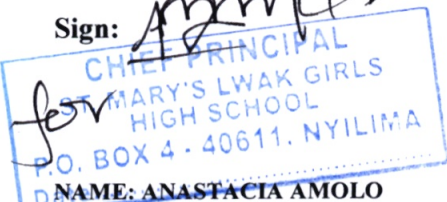
VI. STATEMENT OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES AS AT 30TH JUNE 2021

	Note	FY 2020/2021	FY 2019/2020
		Kshs	Kshs
FINANCIAL ASSETS;			
Cash and Cash Equivalents			
Bank Balances	8	2,104,003.54	3,741,450.79
Cash Balances	9	153,322.00	1,792.35
Short term Investment	10	0	0
Total Cash and cash equivalent		<u>2,257,325.54</u>	<u>3,743,243.14</u>
Accounts receivables	11	54,095,166.50	42,085,109.32
TOTAL FINANCIAL ASSETS		<u>56,352,492.04</u>	<u>45,828,352.46</u>
FINANCIAL LIABILITIES;			
Accounts Payables	12	41,992,929.83	41,253,227.50
NET FINANCIAL ASSETS		<u>14,359,562.21</u>	<u>4,575,124.96</u>
REPRESENTED BY ;			
Accumulated Fund b/fwd 1 st July 2022	13	4,575,124.96	9,253,246.16
Surplus/Deficit for the year ended 14 th June 2022		9,784,437.25	(4,678,121.20)
NET FINANCIAL POSITION		<u>14,359,562.21</u>	<u>4,575,124.96</u>

The School financial statements were approved on and signed by:

Sign: 
 Name: PROF. ROSEMARY ATIENO
 Chair BOM

Date: 24/08/24

Sign: 

 NAME: ANASTACIA AMOLO
 School Chief Principal/Secretary to BOM

Date: 24-08-24

For Sign: 

 NAME: SAMSON AGAN
 Bursar/Finance Officer

Date: 24/08/24

PUBLIC SECONDARY SCHOOL (ST MARYS LWAK GIRLS HIGH SCHOOL)
Annual Report and Financial Statements
For the year ended 30th June 2021

VII. STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30TH JUNE 2021

	NOTES	FY 2020/2021	FY 2019/2020
		Kshs	Kshs
Receipts for operating income			
Capitation grants for tuition	1	2,314,155.50	2,628,653.00
Capitation grants for operations and Infrastructure account	2	23,281,956.90	10,904,425.00
School fund income- Parents contributions/ fees	3	35,148,904.85	38,631,806.94
School fund income- other receipts	4	0	62,620.00
Total receipts		60,745,017.25	52,227,504.94
Payments			
Payments for Tuition	5	2,401,929.00	2,723,136.00
Payments for operations and Infrastructure Account	6	21,308,490.90	11,943,355.70
Boarding and school fund payments- other monies	7	33,564,914.60	36,710,808.54
Total payments		57,275,334.50	51,377,300.24
Cash flow from operating activities		3,469,682.75	850,204.70
Adjustments;			
Decrease in Accounts receivable		2,017,562.32	
Prepayments		3,378,880.33	
Bursaries		(10,000.00)	
Fees Refunds		(154,645.00)	
Advances and Imprests		0	
Decrease in Accounts payable		(10,187,398.00)	
Net cash flow from operating activities		(1,485,917.60)	850,204.70
CASHFLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Assets			
Acquisition of Assets			
Proceeds from investments			
Purchase of investments			
Net cash flows from Investing Activities			
CASHFLOW FROM BORROWING ACTIVITIES			
Proceeds from borrowings/ loans			
Repayment of principal borrowings			
Net cash flow from financing activities			
NET INCREASE IN CASH AND CASH EQUIVALENTS		(1,485,917.60)	850,204.70
Cash and cash equivalent at BEGINNING of the year		3,743,243.14	2,893,038.44
Cash and cash equivalent at END of the year		2,257,325.54	3,743,243.14

Receipt/expenses Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilization Difference	Utilization
	a	b	c=a+b	d	e=c-d	f=d/c %
	Kshs	Kshs			Kshs	Kshs
RECEIPTS						
(1) CAPITATION GRANT ON TUITION						
Exercise books	765,000	0	765,000	942,077.75	-177,077.75	123%
Laboratory equipment	1,414,614	0	1,414,614	463,282.53	951,331.47	32.75%
Internal exams	1,298,136	0	1,298,136	215,000	1,083,136	60.3%
Teaching / learning materials	115,000	0	115,000	346,897.61	-231,897.61	33.1%
Chalks	48,000	0	48,000	57,627.16	-9,627.16	83%
Exams and assessment	452,000	0	452,000	174,013	277,987	38.4%
Reference /Library materials	50,000	0	50,000	115,257.37	-65,257	23%
Teachers guides	30,000	0	30,000	0		
TOTAL KSHS	4,172,751	0	4,172,751	2,344,155.42	1,828,594.95	
(2) CAPITATION GRANT ON OPERATIONS						
Personnel emoluments	10,071,250	0	10,271,250	6,268,649.29	4,002,600.71	61%
Repairs and maintenance	8,750,000	0	8,750,000	12,798,538	-4,048,538	146%
Local transport / travelling	2,660,000	0	2,660,000	913,926.35	1,746,073.65	34.4%
Electricity and water	2,385,250	0	2,385,250	1,046,982.72	1,338,267.28	43.8%
Medical(Insurance and property)	3,500,000	0	3,500,000	562,945.43	2,937,054.57	16%
Administration costs	1,701,000	0	1,701,000	989,431.22	711,568.78	58.1%
Activity	2,625,000	0	2,625,000	701,483.89	1,923,516.11	26.7%
TOTAL KSHS	31,692,500	0	31,692,500	22,292,525.68	8,610,543.1	-
(3) FEES CHARGED ON PARENTS	-					
Personnel emoluments	8,750,000	0	8,750,000	3,070,852.75	5,679,147.25	35%
Repairs and maintenance	3,500,000	0	3,500,000	1,466,754	2,033,246	41.9%
Local transport / travelling	1,522,500	0	1,522,500	377,931.75	1,144,568.25	24.8%
Electricity and water	7,350,000	0	7,350,000	2,939,537.25	4,410,462.75	39.9%
Medical		0		0	0	0
Administration costs	2,800,000	0	2,800,000	1,155,871.50	1,644,128.50	41.2%
Activity	875,000	0	875,000	142,583.60	732,416.40	16.2%
		0				
Fee on Boarding Equipment and Stores	36,452,500	0	36,452,500	25,975,374	10,477,126	71.3%

PUBLIC SECONDARY SCHOOL (ST MARYS LWAK GIRLS HIGH SCHOOL)
Annual Report and Financial Statements
For the year ended 30th June 2021

TOTAL	61,250,000	0	61,250,000	35128904.85	26121095.15	
(1) EXPENDITURE FOR TUITION						
Exercise books	765,000	0	765,000	942,077.75	-177,077.75	123.1%
Laboratory equipment	1,414,614	0	1,414,614	463,282.53	951,331.47	32.7%
Internal exams	1,298,136	0	1,298,136	215,000	1,083,136	16.5%
Teaching / learning materials	115,000	0	115,000	346,897.61	-231,897.61	30.1%
Chalks	48,000	0	48,000	57,627.16	-9,627.16	12.1%
Exams and assessment	452,000	0	452,000	174,013	277987	38.4%
Reference /Library materials	50,000	0	50,000	115,257.37	-65,257.37	23.5%
Teachers guides	30,000	0	30,000	201,929	-171929	67.3%
Total	4,172,751	0	4,172,751			
(2) EXPENDITURE ON OPERATIONS						
Personnel emoluments	10,071,250	0	10,271,250	7,503,369.90	2,767,880	73%
Repairs and maintenance	8,750,000	0	8,750,000	12,188,171	-3,438,171	139.2%
Local transport / travelling	2,660,000	0	2,660,000	480,450	2,179,550	18%
Electricity and water	2,385,250	0	2,385,250	606,225	1,779,025	25.4%
Medical(Insurance and property)	3,500,000	0	3,500,000	0	0	0
Administration costs	1,701,000	0	1,701,000	877,566	823,434	51.5%
Activity	2,625,000	0	2,625,000	72,268	2,552,732	2.7%
TOTAL KSHS	31,692,500	0	31,692,500	21,308,490.90	10384009.10	
(3) EXPENDITURE ON FEES CHARGED ON PARENTS						
Personnel emoluments	8,750,000	0	8,750,000	3,401,680	5,348,320	38.8%
Repairs and maintenance	3,500,000	0	3,500,000			
Local transport / travelling	1,522,500	0	1,522,500	2,212,661	-690,161	145%
Electricity and water	7,350,000	0	7,350,000	3,786,143	3,563,857	51.5%
Medical		0		261,000		
Administration costs	2,800,000	0	2,800,000	1,934,536	865,464	69%
Activity	875,000	0	875,000	363,050	511,950	41.4%
Fee on Boarding			36,452,500	21,605,844.60	14,846,655.40	59.2%
Equipment and Stores	36,452,500	0				
TOTAL	61,250,000	0	61,250,000	33,564,914.60	27685085.40	

**VIII. STATEMENT OF BUDGETED VERSUS ACTUAL AMOUNTS FOR THE PERIOD
ENDED 30TH JUNE 2021**

IX. NOTES TO THE FINANCIAL STATEMENTS

1 CAPITATION GRANT FOR TUITION

	FY 2020/2021	FY 2019/2020
	Kshs	Kshs
Library/ Reference materials	115,257.37	296,755.00
Exercise books	942,077.75	2,093,959.00
Laboratory equipment	463,282.53	1,180,757.00
Internal exams	215,000.00	834,758.00
Teaching / learning materials	346,897.61	884,128.60
Chalks	57,627.16	120,003.00
Exams and assessment	174,013.08	465,841.00
Total	2,314,155.50	5,876,201.60

2 CAPITATION GRANT FOR OPERATIONS

	FY 2020/2021	FY 2019/2020
	Kshs	Kshs
Personnel emoluments	6,268,649.29	8,510,367.21
Local transport / travelling	913,926.35	2,191,788.55
Electricity and water	1,046,982.72	2,477,174.15
Administration costs	989,431.22	2,085,335.18
Activity	701,483.89	2,162,949.23
MEDICAL/ insurance	562,945.43	2,521,400.26
MIF Fund	12,798,538.00	14,615,467.72
Total	23,281,956.90	34,564,482.30

3 PARENTS CONTRIBUTION/FEES - SCHOOL FUND ACCOUNT

	FY 2020/2021	FY 2019/2020
	Kshs	Kshs
Personnel emoluments	3,070,852.75	11,472,204.31
Local transport / travelling	377,931.75	2,268,545.31
Electricity and water	2,959,537.25	9,729,073.99
Boarding Equipment and Stores	25,975,374.00	46,716,811.98
Administration costs	1,155,871.50	3,881,304.00
Activity	142,583.60	1,406,542.72
MIF Projects	1,466,754.00	4,840,156.44
Sub Total	35,148,904.85	80,314,638.75
Fees Arrears	14,017,619.50	63,955,791.58
Total	49,166,524.35	144,270,439.33

4 PAYMENTS FOR TUITION

	FY 2020/2021	FY 2019/2020
	Kshs	Kshs
Exercise books	430,000.00	2,340,310.00
Laboratory chemicals and equip	588,520.00	1,017,625.00
Exams and assessments	378,400.00	244,700.00
Internal exams	170,000.00	690,200.00
Chalk/duster	40,000.00	86,072.00
Bank charges	2049.00	4,185.00
Library /reference materials	190,000.00	1,442,272.00
Teaching / learning materials	602,960.00	7,609,00.00
Sub Total	2,401,92900	6,586,264.00
Sundry Creditors	-	269,150.00
Total	2,401,929.00	6,855,414.00

5 PAYMENT FOR OPERATION ACCOUNT

	FY 2020/2021	FY 2019/2020
	Kshs	Kshs
Personal emoluments	7,503,369.90	9,699,946.00
Electricity ,Water and Conservancy	606,225.00	3,323,250.00
Activity	72,268.00	330,000.00
Administration costs	877566.00	1,287,190.00
Local Transport and Travel	48,450.00	1,110,338.00
MIF Projects	12,188,171.00	11,689,593.00
Medical /insurance	-	54,946.00
Bank charges	12,411.00	19,410.61
Sundry creditors paid	-	
Total	21,308,490.90	27,514,673.61

NOTES TO THE FINANCIAL STATEMENTS (Continued)

6 PAYMENTS FOR BOARDING / SCHOOL FUND AND OTHER MONIES ACCOUNT

	FY 2020/2021	FY 2019/2020
	Kshs	Kshs
Personnel emoluments	3,401,680.00	12,726,025.00
MIF/RMI projects		8,447,441.00
Local transport / travelling	2,212,661.00	7,088,396.00
Electricity, water and conservancy	3,786,143.00	717,958.00
Administration costs	1,934,536.00	6,134,057.00
Activity Expenses	363,050.00	1,181,285.00
Medical/insurance	261,000.00	902,988.00
Boarding Equipment and Stores	21,605,844.60	40,934,000.00
Bakery unit		1,481,490.00
Canteen unit		1,078,180.00
Fees refunds	154,645.00	330,028.00
Donations		14,400,802.95
Farm unit		244,160.00
Bank charges school fund	67,162.00	
Sub Total	33,719,559.60	102,192,972.95
Sundry creditors paid	7,548,220.00	9,556,542.00
TOTAL	41,267,779.60	111,749,514.95

7 BANK ACCOUNTS

Name of Bank, Account No. & currency	Bank Account Number	FY 2020/2021	FY 2019/2020
		Kshs	Kshs
Tuition Account	1106993241	59,880.75	35,783.35
Operations Account	1103829610	237,731.15	1,552,209.45
School Fund Account/Boarding	1103894129	1,197,467.64	2,682,376.24
IGA Account	1103951971		684,203.80
Infrastructural Account	1268412562	608,924.00	5,574,397.00
Total		2,104,003.54	10,528,969.84

PUBLIC SECONDARY SCHOOL (ST MARYS LWAK GIRLS HIGH SCHOOL)
Annual Report and Financial Statements
For the year ended 30th June 2021

8 CASH IN HAND

Description	FY 2020/2021	FY 2019/2020
	Kshs	Kshs
Tuition Account		
Operation Account	4,650.00	4,650.00
School Fund account	148,672.00	93,036.85
Income generating activity account		12,535.00
Total	153,322.00	110,221.85

9 SHORT TERM INVESTMENTS

Description	FY 2020/2021	FY 2019/2020
	Kshs	Kshs
Cooperative shares	0	0
Treasury Bills	0	0
Fixed deposit	0	0
Equity stock	0	0
Other investments	0	0
Total	0	0

10 ACCOUNTS RECEIVABLE

Description	FY 2020/2021	FY 2019/2020
	Kshs	Kshs
Fees arrears	54,085,166.50	115,987,451.76
Non Fees Arrears	10,000.00	10,000.00
Total	54,095,166.50	115,997,451.76

Description	FY 2020/2021	FY 2019/2020
	Kshs	Kshs
Fees arrears for current year	14,017,619.50	63,955,791.58
Fees arrears for the previous year	13,522,439.60	14,017,619.50
Fees arrears for prior periods (over two years)	28,562,669.72	40,067,547.00
Fees arrears recovered	(2,017,562.32)	(2,053,506.32)
TOTAL	54,085,166.50	115,987,451.76
Non Fees Receivables		
Bursaries	10,000.00	10,000.00
TOTAL	10,000.00	10,000.00

PUBLIC SECONDARY SCHOOL (ST MARYS LWAK GIRLS HIGH SCHOOL)
Annual Report and Financial Statements
For the year ended 30th June 2021

11 ACCOUNTS PAYABLE

Description	FY 2020/2021	FY 2019/2020
	Kshs	Kshs
Trade creditors	35,821,471.50	34,920,267.50
Non –trade creditors	6,171,458.33	7,715,177.33
Total	41,992,929.83	42,635,444.83

Description	FY 2020/2021	FY 2019/2020
	Kshs	Kshs
Trade creditors for current year	7,548,220.00	9825692.00
Trade creditors for the previous year	19,050,765.50	7548220.00
Trade creditors for prior periods (over two years)	19,409,884.00	28273251.50
Trade creditors paid	(10,187,398.00)	(10,726,896.00)
TOTAL	35,821,471.50	34,920,267.50
Non- trade creditors;		
Prepaid fees 2022		1,543,719.00
Prepaid fees 2021	3,378,880.33	3,378,880.33
Prepaid fees 2020	2,792,578.00	2,792,578.00
TOTAL	6,171,458.33	7,715,177.33

12 FUND BALANCE BROUGHT FORWARD

Description	FY 2020/2021	FY 2019/2020
	Kshs	Kshs
Bank balances	3,741,450.79	2,104,003.54
Cash balances	1,792.35	133,322.00
Accounts receivables	42,085,109.32	54,095,166.50
Accounts payables	(41,253,227.50)	(41,992,929.83)
Total	4,575,124.96	14,359,562.21

Other important disclosure notes

IPSAS 1 encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

13 Non-current Liabilities Summary

Description	FY 2020/2021	FY 2019/2020
	Kshs	Kshs
Bank loan(s)		
Outstanding Leases		
Hire purchase		
Gratuity and leave provision		
Total		

14 Biological assets

Description	Numbers	FY 2020/2021	FY 2019/2020
		Kshs	Kshs
Cattle	6	195,000.00	215,000.00
Pigs	64	675,000.00	893,000.00
Trees	262	995,000.00	1,310,000.00
Banana plantation	146	72,500.00	145,000.00
Poultry	806	-	403,000.00
Bee hives	15	73,000.00	73,000.00
Total		2,010,500.00	3,039,000.00

15 Borrowings

Description	FY 2020/2021	FY 2019/2020
	KShs	KShs
a) Borrowings		
Borrowing at beginning of the year		
Borrowings during the year		
Repayments (during the year		
Balance at end of the year		

16 Stock/ Inventory

Description	FY 2020/2021	FY 2019/2020
	KShs	KShs
Stock/ inventory at beginning of the year		5,968,124.00
Stock/ inventory purchased during the year		52,080,877.55
Stock/ inventory issued during the year		(51,227,776.55)
Balance at the end of the year		6,821,225.00

PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

PUBLIC SECONDARY SCHOOLS
Reports and Financial Statements
For the year ended 30th June 2021

ANNEX 2 – SUMMARY OF FIXED ASSETS REGISTER

(The School should ensure that a detailed fixed assets register is maintained).