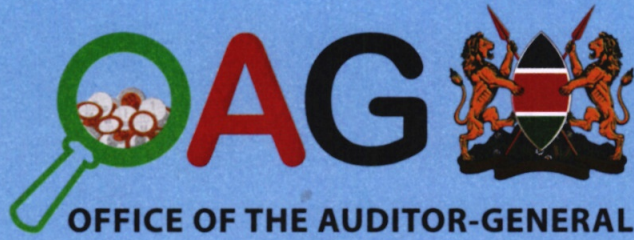


REPUBLIC OF KENYA



Enhancing Accountability



THE NATIONAL ASSEMBLY PAPERS LAID	
DATE: 04 DEC 2024	DAY: WEDNESDAY
TABLED BY: HON. SILVANUS OSORO	MAJORITY PARTY WHIP
CLERK-AT-TABLE: HAILE HUSSEIN	

REPORT

OF

THE AUDITOR-GENERAL

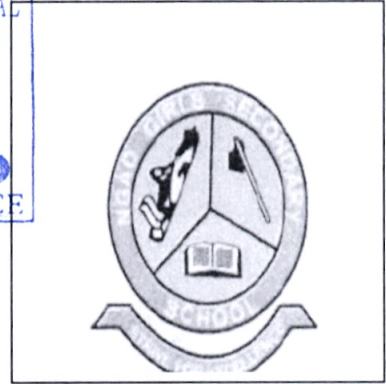
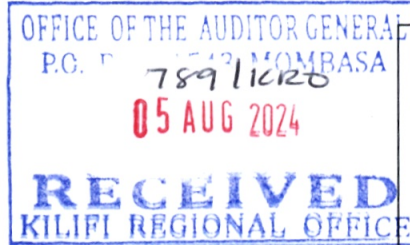
ON

NGAO GIRLS SECONDARY SCHOOL

**FOR THE YEAR ENDED
30 JUNE, 2023**

TANA RIVER COUNTY

Revised 30th June 2023.



NGAO GIRLS SECONDARY SCHOOL
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2023

Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)

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1. Acronyms and Glossary of Terms

Provide a list of all applicable acronyms and glossary of terms e.g.

BOM	Board of Management
CEB	County Education Board
IPSAS	International Public Sector Accounting Standards
KCSE	Kenya Certificate of Secondary Education
PFM	Public Finance Management
PSASB	Public Sector Accounting Standards Board
FY	Financial Year
FDSE	

2. Key School Information and Management

[Customise the details in this section to suit your School]

(a) Background information

The school is domiciled in Kenya and its operations are governed under the Basic Education Act, 2013. It is located in TANA RIVER County, TANA DELTA Sub-County.

The school was registered in 9TH MAY 2017 under registration number 04S00300126 and is currently categorized as a NATIONAL public school established, owned or operated by the Government.

The school is a boarding school and had 309 number of students as at 30th June 2023. It has 3 streams and 24 teachers of which 3 teachers are employed by the School Board of Management.

(b) School Board of Management - Board Members

The School Board of Management established under Section 55 of the Basic Education Act, 2013; is composed of the following members:

Ref:	Name of Board Member	Designation	Date of appointment
1	MR JACKSON DAIDO	Chairman	15th OCTOBER 2020
2	MRS CAROLYNE ZAWADI	Secretary- Principal	15th OCTOBER 2020
3	MR DAIDO JAPHET	Member	15th OCTOBER 2020
4	MR MORRIS KADENGE	Member	15th OCTOBER 2020
5	MR EMMANUEL BAHATI	Member	15th OCTOBER 2020
6	MS CATHERINE HABUTE	Member	15th OCTOBER 2020
7	MR DAVID BAIBA	Member	15th OCTOBER 2020
8	MD FELA JACOB	Member – Rep CEB	15th OCTOBER 2020
9	MD AZIZA FAIZA	Member Rep Teachers	15th OCTOBER 2020
10	REV FRANCIS TUMAINI	3 Members - Sponsor	15th OCTOBER 2020
11	MD HANNA GWIYO	Member - Community	15th OCTOBER 2020
12	MD JENNIFER MANENO	Member Special Needs	15th OCTOBER 2020
13	ANGELA NJOKI	Rep Students	15th OCTOBER 2020

The functions of the School Board of Management are to:

- Promote the best interests of the School and ensure its development.
- Promote quality education for all pupils in accordance with the standards set under the Basic Education Act, 2013.
- Ensure and assure the provision of proper and adequate facilities for the School.
- Manage the School's affairs in accordance with the rules and regulations governing occupational safety and health.
- Advise the County Education Board on the staffing needs of the School.
- Determine cases of pupils' discipline and make reports to the CEB.
- Prepare comprehensive termly report on all areas of its mandate and submit the report to CEB.
- Administer and manage the resources of the School.
- Receive, collect and account for any funds accruing to the institution in accordance with Article 226 (1) (a) of the Constitution of Kenya, Section 81 of the Public Finance Management Act, 2012 and the Fourth Schedule para 21 and 23 of the Basic Education Act, 2013.

(c) Committees of the Board

Ref:	Name of Committee	Names of Members	Designation	Number of meetings attended during the year
1	Executive Committee	MR JACKSON DAIDO MS HANNA GWIYO MRS CAROLYNE ZAWADI REV FRANCIS TUMAINI	CHAIRPERSON VICECHAIR SECRETARY MEMBER/SPONSOR	3 out of 3
2	Audit Committee	MS ALICE MWAKA MR DAIDO JAPHET MR KAINAN WARIO	MEMBER SECRETARY CHAIRPERSON	1 out of 1
3	Finance, procurement and general purposes Committee	MR OMAR BAKERO MS CATHERINE HABUTE MR EMMANUEL KARISA	MEMBER CHAIRPERSON SECRETARY	2 out of 2
4	Academic Committee	MS FELLA JACOB MR DAUDI DUBE MR KAINAN WARIO	CHAIRPERSON MEMBER SECRETARY	3 out of 3

NGAO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

5	Development Committee	REV FRANCIS TUMAINI MRS CAROLYNE ZAWADI MR MORRIS KADENGE	CHAIRPERSON SECRETARY MEMBER	
6	Discipline and welfare Committee	MS HANNA GWIYO MS CATHERINE HABUTE REV FRANCIS TUMAINI	CHAIRPERSON SECRETARY MEMBER	3 out of 3
7	Adhoc Committee (if any during the year)	N/A		

(d) School operation Management

For the financial year ended 30th June 2023 the School day-to-day management was under the following persons:

Ref:	Designation	Name	Identification
1	Principal	CAROLYNE ZAWADI	407943
2	Deputy Principal	SELINA ABAJILA	557245
3	School Bursar	LAWRENCE JILO	ID NO. 29519352
4	Other (specify)		

(e) Schools contacts

Post Office Box: P.O. BOX 12, GARSEN
 Telephone: 0728767670
 E-mail: ngaogirls@gmail .com
 Website: -
 Facebook:
 Twitter:

(f) School Bankers

Provide details of the school bankers.

- 1 SCHOOL MAIN A/C
Name of Bank: KCB
Branch MALINDI
Account Number. 1107951305

- 2 SCHOOL OPERATION A/C
Name of Bank: KCB
Branch MALINDI
Account Number. 1108302254

- 3 SCHOOL TUITION A/C
Name of Bank: KCB
Branch MALINDI
Account Number. 1108300820

- 4 INFRASTRUCTURE A/C
Name of Bank: KCB
Branch MALINDI
Account Number. 1161818618

5. SCHOOL BUS A/C
Name of Bank: KCB
Branch: GARSEN
Account Number. 1218269798

6. MPESA PAYBILL NO. 522123 ACCOUNT NO 60007K attached to KCB MAIN ACCT

2 Independent Auditors

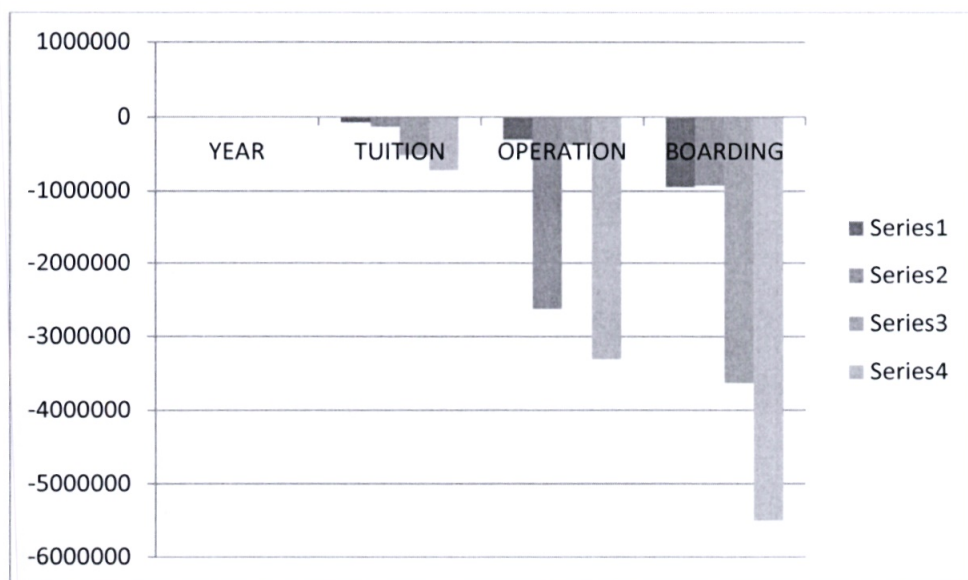
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

3. Summary Report of Performance of The School

The following is a summary report of the performance of the school against the set performance evaluation criteria:

a) Financial performance:

YEAR	TUITION	OPERATION	BOARDING
2021	-74,187.00	-303,950.00	-951,312.00
2022	-129,716.00	-2,633,475.00	-926,712.00
2023	-515,573.75	-374,103.32	-3,631,329.85
	-719,476.80	-3,311,528.32	-5,509,353.85

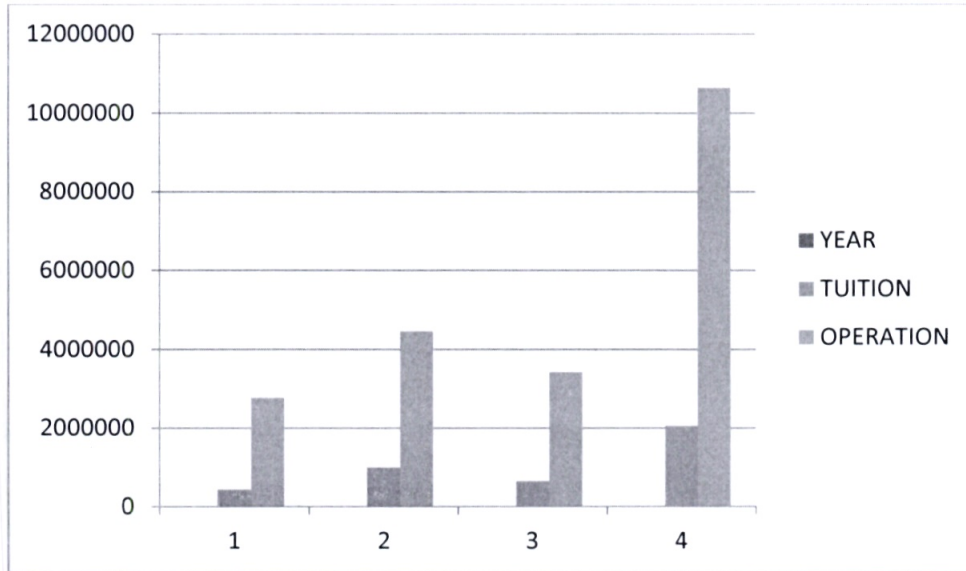


- Capitation grants from the Ministry of Education for the last three years

NGAO GIRLS SECONDARY SCHOOL

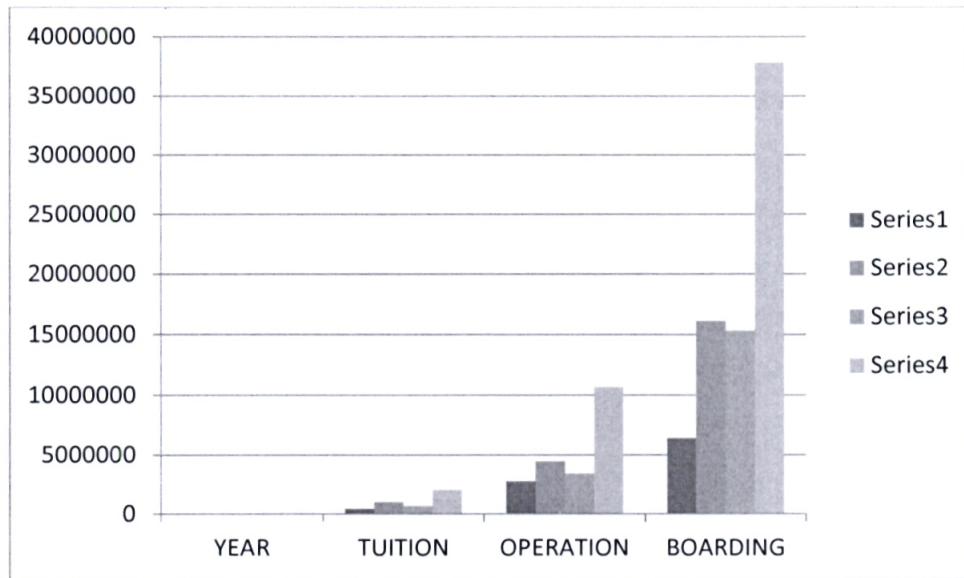
Annual Report and Financial Statements For the year ended 30th June 2023

YEAR	TUITION	OPERATION
2020	423,209.00	2,764,691.00
2021	989,650.00	4,459,017.00
2022	634,580.25	3,420,311.68
	2,047,439.25	10,644,019.68



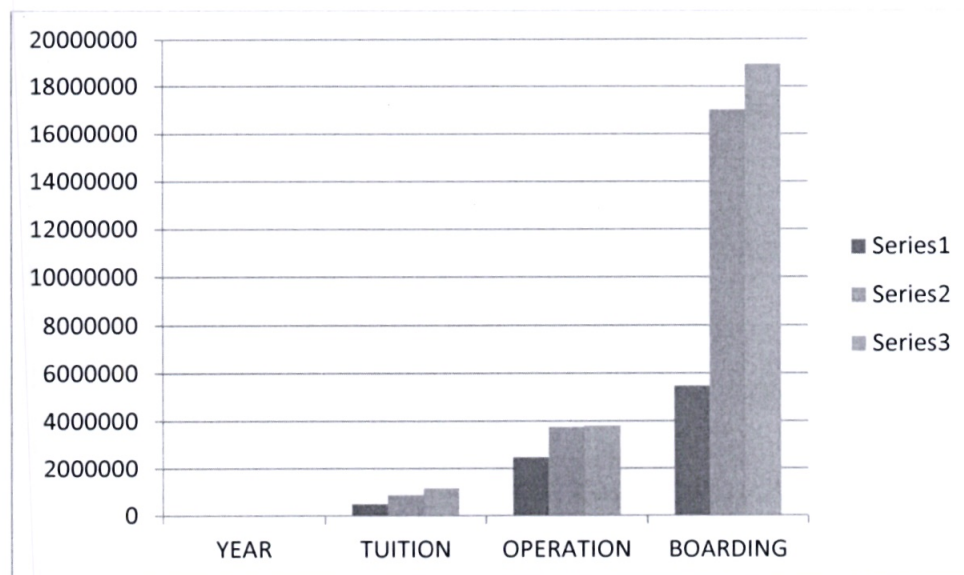
- A three-year overview of growth of other income(s) earned by the school.

YEAR	TUITION	OPERATION	BOARDING
2020	423,209.00	2,764,691.00	6,419,509.00
2021	989,650.00	4,459,017.00	16,105,108.00
2022	634,580.25	3,420,311.68	15,300,265.15
	2,047,439.25	10,644,019.68	37,824,882.15



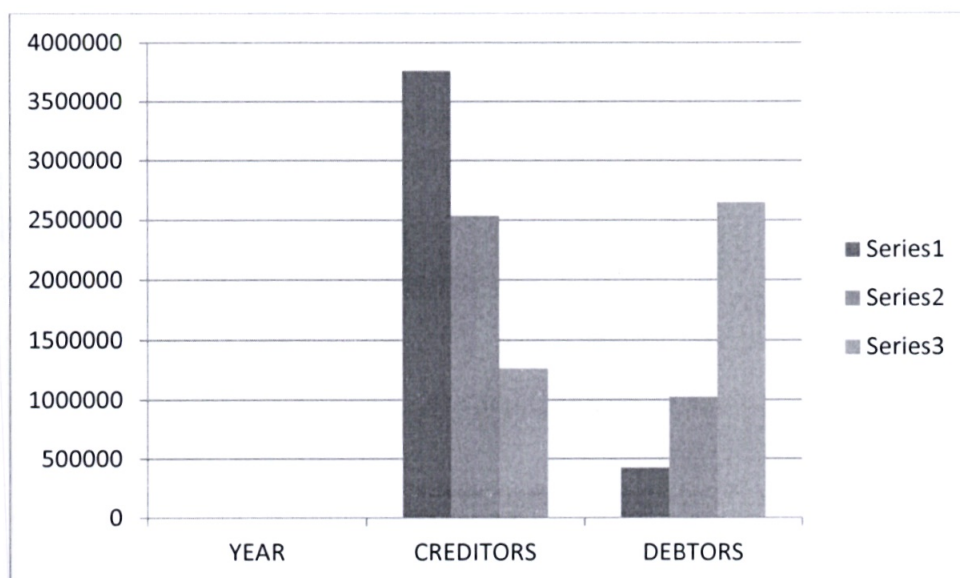
- A three-year overview of growth in expenditure of the school

YEAR	TUITION	OPERATION	BOARDING
2020	497,396.00	2,460,741.00	5,468,197.00
2021	859,934.00	3,742,542.00	17,031,820.00
2022	1,150,154.00	3,794,415.00	18,931,595.00



- Movement of debtors and creditors of the school over the last three years

YEAR	CREDITORS	DEBTORS
2020	3,759,062.00	421,098.00
2021	2,534,680.00	1,026,694.00
2022	1,267,982.00	2,646,167.00



Graphical presentation, ratios, tables, and pie charts should be used to show/ indicate trends unless the school is new).

b) Teacher Student ratio:

Description	2022/2023	2021/2022	2020/2021
Teachers Available	24	25	21
Teachers Recruited	2	3	2
Teachers Posted	0	1	0
Sub Total	2	4	2
Teachers Transferred	2	2	1
Teachers Retired	0	1	1
Total Available	24	25	21
No. Of Students	309	293	322

Teachers Student Ratio	1:13	1:12	1:15
------------------------	------	------	------

Mean score in the 2023KCSE:

Description	2022 mean score C- 5.3846			2021 mean score C- 4.9265			2020 mean score C- 4.6967		
	student	University	Tertiary	Student	University	Tertiary	Student	University	Tertiary
Entry	65			68			122		
A	0			0			0		
A-	0			0			0		
B+	0			0			1	1	
B	1	1		0			2	2	
B-	6	6		2	2		3	3	
C+	5	5		12	12		8	8	
C	17		17	9		9	15		15
C-	21		21	12		12	43		43
D+	8		8	23		23	21		21
D	5		5	9		9	18		18
D-	2		2	1		1	11		11
E	0			0		0	0		0

c) Number of Candidates in the 2023 KCSE:

YEAR	2022	2021	2020
ENTRY	65	68	122

d) Capacity of the school:

Description	2022/2023		2021/2022		2020/2021	
	No. Of facilities	students	No. Of facilities	students	No. Of facilities	students
Dormitory	5	309	5	293	5	322
Dinning Hall	1	309	1	293	1	322
Laboratories	2	309	2	293	2	322
Toilets	12	309	12	293	12	322
Classrooms	11	309	8	293	8	322

e) Development projects carried out by the school:

Projects	Source of funds	Status	Initial Cost (Kshs)	Amount Spent (Kshs)	Expected completion time
8 TOILETS	Infrastructure A/C	DONE	1,519,751.00	1,519,751.00	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

.....

School Principal




4. Statement of School Management Responsibility

Section 81 (1) of the Public Finance Management Act, 2012 requires that, at the end of each financial year, each National Government School shall prepare financial statements in respect of that school. Section 81 (3) requires the financial statements so prepared to be in a form that complies with relevant accounting standards as prescribed by the Public Sector Accounting Standards Board (PSASB) of Kenya from time to time.

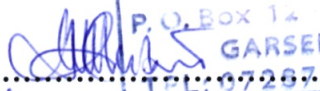
Schedule 4 (Section 23) of the Education Act, 2013 requires the Board of Management of a public institution of basic education to be keep all proper books and records of accounts of the income, expenditure and assets of the institution.


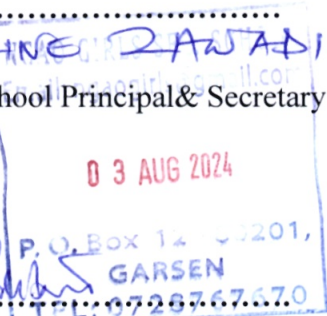
The Board of Management of *Ngao Girls secondary school* responsibility for the school's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS).

The Board of Management is of the opinion that the school's financial statements give a true and fair view of the state of the School's transactions during the financial year ended 30th June, 2023, and of the school's financial position as at that date.


.....
Name: Jiri Dumbo
Designation: Chairman, School Board of Management
Date: 03/08/24


.....
Name: CAROLINE ZAWADI
Designation: School Principal & Secretary to Board of Management
Date:


.....
Name: LAWRENCE JIRO
Designation: Bursar/ Finance Officer
Date: 03/08/24

REPUBLIC OF KENYA



Telephone: +254-(20) 3214000
E-mail: info@oagkenya.go.ke
Website: www.oagkenya.go.ke

HEADQUARTERS
Anniversary Towers
Monrovia Street
P.O. Box 30084-00100
NAIROBI

REPORT OF THE AUDITOR-GENERAL ON NGAO GIRLS SECONDARY SCHOOL FOR THE YEAR ENDED 30 JUNE, 2023 - TANA RIVER COUNTY

PREAMBLE

I draw your attention to the contents of my report which is in three parts:

- A. Report on the Financial Statements that considers whether the financial statements are fairly presented in accordance with the applicable financial reporting framework, accounting standards and the relevant laws and regulations that have a direct effect on the financial statements.
- B. Report on Lawfulness and Effectiveness in Use of Public Resources which considers compliance with applicable laws, regulations, policies, gazette notices, circulars, guidelines and manuals and whether public resources are applied in a prudent, efficient, economic, transparent and accountable manner to ensure the Government achieves value for money and that such funds are applied for the intended purpose.
- C. Report on the Effectiveness of Internal Controls, Risk Management and Governance which considers how the entity has instituted checks and balances to guide internal operations. This responds to the effectiveness of the governance structure, risk management environment and internal controls, developed and implemented by those charged with governance for orderly, efficient and effective operations of the entity.

An unmodified opinion does not necessarily mean that an entity has complied with all relevant laws and regulations and that its internal controls, risk management and governance systems are properly designed and were working effectively in the financial year under review.

The three parts of the report are aimed at addressing the statutory roles and responsibilities of the Auditor-General as provided by Article 229 of the Constitution of Kenya, 2010, the Public Finance Management Act, 2012 and the Public Audit Act, 2015. The three parts of the report when read together constitute the report of the Auditor-General.

REPORT ON THE FINANCIAL STATEMENTS

Qualified Opinion

I have audited the accompanying financial statements of Ngao Girls Secondary School - Tana River County set out on pages 1 to 22, which comprise of the statement of financial assets and financial liabilities as at 30 June, 2023, the statement of receipts and payments, statement of cash flows and statement of budgeted versus actual amounts for the year

then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 35 of the Public Audit Act, 2015. I have obtained all the information and explanations which, to the best of my knowledge and belief, were necessary for the purpose of the audit.

In my opinion, except for the effect of the matters described in the Basis for Qualified Opinion section of my report, the financial statements present fairly, in all material respects, the financial position of the Ngao Girls Secondary School – Tana River County as at 30 June, 2023 and of its financial performance and its cash flows for the year then ended, in accordance with International Public Sector Accounting Standards (Cash Basis) and comply with the Public Finance Management Act, 2012 and the Basic Education Act, 2013.

Basis for Qualified Opinion

1. Variances in Accounts Receivables

The statement of financial assets and financial liabilities reflects accounts receivables balance of Kshs.5,373,093 as disclosed in Note 13 to the financial statements. However, the ledger balance and issued invoices reflects a balance of Kshs.7,718,044, resulting to an unexplained variance of Kshs.2,344,951.

In the circumstances, the accuracy and completeness of the accounts receivables balance of Kshs.5,373,093 could not be confirmed.

2. Variances in Accounts Payables

The statement of financial assets and financial liabilities reflects accounts payables balance of Kshs.3,610,287 as disclosed in Note 14 to the financial statements. However, the supporting ledger balances amounted to Kshs.1,159,887 resulting to an unexplained variance of Kshs.2,450,400.

In the circumstances, the accuracy and completeness of accounts payables balance of Kshs.3,610,287 could not be confirmed.

3. Unsupported Cash and Cash Equivalents

The statement of financial assets and financial liabilities reflects cash and cash equivalents balance of Kshs.3,249,112 as disclosed in Note 10 and 11 to the financial statements. Included in this balance are bank balances and cash at hand balances amounting to Kshs.3,239,061 and Kshs.10,051, respectively. However, the bank balances were not supported by cash books, bank certificates and bank reconciliation statements.

In the circumstances, the accuracy, completeness, existence of cash and cash equivalents balance of Kshs.3,249,112 could not be confirmed.

Emphasis of Matter

Budgetary Control and Performance

The statement of budgeted versus actual amounts did not have a row for total income. However, the recomputed final income budget and actual on a comparable basis amounted to Kshs.25,125,400 and Kshs.20,641,613 respectively, resulting to an underfunding of Kshs.4,483,787, or 18% of the budget. However, the school spent a balance of Kshs.39,510,243 against actual recomputed receipts of Kshs.20,641,613, resulting to an over-expenditure of Kshs.18,868,629, or 91 % of actual receipts

In the circumstances, the underfunding and over-expenditure could have affected the planned activities and may have impacted negatively on service delivery to the public.

My opinion is not modified in respect of this matter.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, are of most significance in the audit of the financial statements. There were no key audit matters to report in the year under review.

Other Matter

Unresolved Prior Year Matters

In the audit report of the previous year, several issues were raised under the Report on Financial Statements, Report on Lawfulness and Effectiveness in Use of Public Resources, and Report on Effectiveness of Internal Controls, Risk Management and Governance. However, Management had not resolved the issues as at 30 June, 2023.

The audit was conducted in accordance with International Standards of Supreme Audit Institutions (ISSAIs). I am independent of the Ngao Girls Secondary School Management in accordance with ISSAI 130 on Code of Ethics. I have fulfilled other ethical responsibilities in accordance with the ISSAI and in accordance with other ethical requirements applicable to performing audits of financial statements in Kenya. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified opinion.

REPORT ON LAWFULNESS AND EFFECTIVENESS IN USE OF PUBLIC RESOURCES

Conclusion

As required by Article 229(6) of the Constitution, based on the procedures performed, except for the matters described in the Basis for Conclusion on Lawfulness and Effectiveness in Use of Public Resources section of my report, I confirm that, nothing else has come to my attention to cause me to believe that public resources have not been applied lawfully and in an effective way.

Basis for Conclusion

1. Late Submission of Financial Statements for Audit

During the year under review, Management submitted the financial statements to the Auditor-General on 12 March, 2024 instead of the statutory deadline of 30 September 2023. This was contrary to the Ministry of Education circular Ref.MOE/DSAS/FIN/17/1/17 dated 19 August, 2021 which require the School's financial statements to be ready by 30 September, 2023 in compliance which Section 81 of the Public Finance Management Act, 2012 on preparation of the financial statements.

In the circumstances, Management was in breach of the law.

2. Failure to Prepare School Improvement Plan

During the year under review, the School did not have an approved School Improvement Plan, contrary to Section 2.2 of the Ministry of Education Operation Manual for Utilization of Learner Capitation Grant and Other School Funds, which requires Schools to identify in every three (3) years School improvement planning cycle, one priority area in each of the four (4) key areas which include curriculum implementation, foundational literacy and numeracy outcomes, an enabling environment for learning and parental involvement and community engagement for implementation.

In the circumstances, Management was in breach of the law.

3. Lack of a Procurement Plan

The statement of receipts and payments reflects an amount of Kshs.15,525,982 and Kshs.19,939,235 in respect of total receipts and payments respectively. However, during the year Management did not prepare an annual procurement plan as part of the annual budget preparation process. This was contrary to Regulation 40 of the Public Procurement and Asset Disposal Regulations, 2020 which states that 'a procuring entity prepare a procurement plan for each financial year as part of the annual budget preparation process.

In the circumstances, Management was in breach of the law.

4. Non-Compliance with the Public Sector Accounting Standards Board Reporting Requirements

The financial statements presented for audit did not include all information provided in the format prescribed and published by the Public Sector Accounting Standards Board (PSASB) as follows:

- (i) The statement of budgeted versus actual amounts did not have a row for total income.
- (ii) The figures in the financial statements were not consistently presented to the nearest shilling.

In the circumstances, Management was in breach of the PSASB guidelines. Further, lack relevant information may affect users' reliance on the financial statements for decision making.

The audit was conducted in accordance with ISSAI 4000. The standard requires that I comply with ethical requirements and plan and perform the audit to obtain assurance about whether the activities, financial transactions and information reflected in the financial statements are in compliance, in all material respects, with the authorities that govern them. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

REPORT ON THE EFFECTIVENESS OF INTERNAL CONTROLS, RISK MANAGEMENT AND GOVERNANCE

Conclusion

As required by Section 7(1)(a) of the Public Audit Act, 2015, based on the audit procedures performed, except for the matters described in the Basis for Conclusion on Effectiveness of Internal Controls, Risk Management and Governance section of my report, I confirm that, nothing else has come to my attention to cause me to believe that internal controls, risk management and overall governance, were not effective.

Basis for Conclusion

1. Lack of Internal Audit Function and Audit Committee

During the year under review, the School had not constituted an audit committee and an internal audit unit as required by Regulation 166 (1) and (2) of the Public Finance Management (National Government) Regulations, 2015 which states that, the internal audit unit of a National Government entity to assess effectiveness of the School through an internal performance appraisal commenting on its effectiveness in the annual report to The National Treasury.

In the circumstances, the School did not benefit from the oversight role and advice from the audit committee and the internal audit function.

2. Management of Assets

2.1 Lack of Ownership Documents

Annex 2 to the financial statements reflects summary of fixed assets register with nil balance in respect of fixed assets. Further, land ownership documents and motor vehicle log books were not provided for audit.

2.2 Failure to Capture Books Prices in the Delivery Notes

Review of delivery notes for text books revealed that the prices for the books supplied were not included in the delivery notes. As a result, the value of the textbooks could not be ascertained.

In the circumstances, the ownership and safe custody of the fixed assets could not be confirmed.

The audit was conducted in accordance with ISSAI 2315 and ISSAI 2330. The standards require that I plan and perform the audit to obtain assurance about whether effective processes and systems of internal control, risk management and overall governance were operating effectively, in all material respects. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my conclusion.

Responsibilities of Management and those Charged with Governance

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (Cash Basis) and for maintaining effective internal controls as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error and for its assessment of the effectiveness of internal controls, risk management and overall governance.

In preparing the financial statements, Management is responsible for assessing the School's ability to continue to sustain its services, disclosing, as applicable, matters related to sustainability of services and using the applicable basis of accounting unless Management is aware of the intention to terminate the School or to cease operations.

Management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 47 of the Public Audit Act, 2015.

In addition to the responsibility for the preparation and presentation of the financial statements described above, Management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities which govern them, and that public resources are applied in an effective way.

Those charged with governance are responsible for overseeing the School's financial reporting process, reviewing the effectiveness of how Management monitors compliance with relevant legislative and regulatory requirements, ensuring that effective processes and systems are in place to address key roles and responsibilities in relation to governance and risk management, and ensuring the adequacy and effectiveness of the control environment.

Auditor-General's Responsibilities for the Audit

The audit objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion in accordance with the provisions of Section 48 of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAIs will always detect

a material misstatement and weakness when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

In addition to the audit of the financial statements, a compliance audit is planned and performed to express a conclusion about whether, in all material respects, the activities, financial transactions and information reflected in the financial statements are in compliance with the authorities that govern them and that public resources are applied in an effective way, in accordance with the provisions of Article 229(6) of the Constitution and submit the audit report in compliance with Article 229(7) of the Constitution.

Further, in planning and performing the audit of the financial statements and audit of compliance, I consider internal controls in order to give an assurance on the effectiveness of internal controls, risk management and governance processes and systems in accordance with the provisions of Section 7(1)(a) of the Public Audit Act, 2015 and submit the audit report in compliance with Article 229(7) of the Constitution. My consideration of the internal controls would not necessarily disclose all matters in the internal controls that might be material weaknesses under the ISSAIs. A material weakness is a condition in which the design or operation of one or more of the internal controls components does not reduce to a relatively low level the risk that misstatements caused by error or fraud in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions.

Because of its inherent limitations, internal control may not prevent or detect misstatements and instances of non-compliance. Also, projections of any evaluation of effectiveness to future periods are subject to the risk that controls may become inadequate because of changes in conditions, or that the degree of compliance with the policies and procedures may deteriorate.

As part of an audit conducted in accordance with ISSAIs, I exercise professional judgement and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the applicable basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the School's ability to continue to sustain its services. If I conclude that a material uncertainty exists,

I am required to draw attention in the auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my audit report. However, future events or conditions may cause the School to cease to sustain its services.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information and business activities of the School to express an opinion on the financial statements.
- Perform such other procedures as I consider necessary in the circumstances.

I communicate with Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that are identified during the audit.

I also provide Management with a statement that I have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence and where applicable, related safeguards.


FCPA Nancy Gathungu, CBS
AUDITOR-GENERAL

Nairobi

25 September, 2024


NGAO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

6. Statement Of Receipts and Payments For the Year Ended 30th June 2023


Description Of Vote Head	Note	2022-2023	2021-2022
		Kshs	Kshs
Receipts			
Government grants for tuition	1	769,740.00	964,649.00
Government grants for operations	2	3,420,312.00	4,459,015.00
Government Grants for infrastructure	3		-
School fund income- parents' contributions	4	10,565,320.00	12,105,037.00
Miscellaneous incomes	5	770,610.00	272,300.00
Total Receipts		15,525,982.00	17,801,001.00
Payments			
Tuition	6	1,097,606.00	1,091,790.00
Operations	7	3,384,044.00	2,848,493.00
Infrastructure	8	-	-
Boarding and school fund	9	15,457,585.00	11,663,995.00
Total Payments		19,939,235.00	15,604,278.00
Surplus/Deficit		(4,413,253.00)	2,196,723.00

The school financial statements were approved on _____ 2023 and signed by:



 Name: J. U. Duido

Chair BOM

Date: 03/08/24

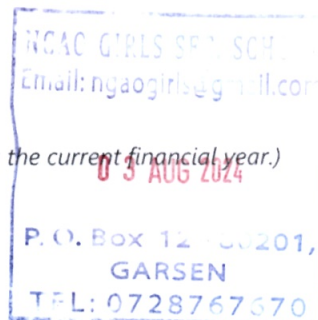

 Name: CAROLINE ZAWADI
 School Principal/ Secretary to BOM

Date:


 Name: Rachael Jiro
 Bursar/ Finance Officer

Date: 3/8/24


(Comparative FY refers to the financial year preceding the current financial year.)





7. Statement of Assets and Liabilities As At 30th June 2023

Description	Note	FY 2022/2023	FY 2021/2022
		Kshs	Kshs
Financial Assets			
Cash and cash equivalents			
Bank balances	10	3,239,061.00	4,762,163.00
Cash balances	11	10,051.00	37,143.00
Short term investments	12	-	-
Total cash and cash equivalent		3,249,112.00	4,799,306.00
Account's receivables	13	5,373,093.00	6,118,167.00
Total financial assets		8,622,205.00	10,917,473.00
Financial liabilities			
Accounts payables	14	3,610,287.00	1,492,302.00
Net financial assets		5,011,918.00	9,425,171.00
Represented by			
Accumulated fund b/fwd	15	9,425,171.00	7,228,446.00
Surplus/deficit for the year		(4,413,253.00)	2,196,723.00
Net financial position		5,011,918.00	9,425,169.00

The school's financial statements were approved on _____ 2023 and signed by:


 Name: J. U. Duindo
 Chair BOM
 Date: 03/08/24


 Name: CAROLINE ZANADI
 School Principal/ Secretary to
 BOM
 Date: _____


 Name: LAWRENCE JIRO
 Bursar/ Finance Officer
 Date: 3/8/2024

(Comparative FY refers to the financial year preceding the current financial year.)

03 AUG 2024
 P. O. Box 12 00201,
 GARSEN
 TFL: 0728767670

8. Statement of Cash Flows for the Year Ended 30th June 2023

Description	Note	FY 2022/2023 Kshs	FY 2021/2022 Kshs
Cash from Operating Activities			
Receipts			
Government grants for tuition		769,740.00	964,649.00
Government grants for operations		3,420,312.00	4,459,015.00
Government grants for infrastructure		-	-
School fund income- parents contributions/ fees		10,565,320.00	12,105,037.00
Other income		770,610.00	272,300.00
Total receipts		15,525,982.00	17,801,001.00
Payments			
Cash outflows for tuition		1,097,606.00	859,934.00
Cash outflows for operations		2,804,556.00	2,804,556.00
Cash outflows Boarding/lunch and school fund payments		13,174,014.00	10,752,381.00
Total payments		17,076,176.00	14,416,871.00
Net cash inflow/outflow from operating activities		(1,550,194.00)	3,384,130.00
Cash flow from investing activities			
Acquisition of assets		-	-
Proceeds from sale of Assets		-	-
Proceeds from investments		-	-
Purchase of investments		-	-
Net cash inflow/outflows from investing activities		-	-
Cashflow from Financing activities			
Proceeds from borrowings/ loans		-	-
Repayment of principal borrowings		-	-
Net cash inflow/outflow from financing activities		-	-
Net increase/decrease in cash and cash equivalents		(1,550,194.00)	3,384,130.00
Cash and cash equivalent at beginning of the FY		4,799,306.00	1,415,174.00
Cash and cash equivalent at end of the FY		3,249,112.00	4,799,304.00

Note: Cash and Cash Equivalent is the summation of Note 10, 11 and 12.

(The above presentation of cash flow statement uses the direct method of cash flow presentation which is encouraged under IPSAS. Schools should therefore adopt the direct method of cashflow as recommended by PSASB).

NGAO GIRLS SECONDARY SCHOOL

Annual Report and Financial Statements For the year ended 30th June 2023

The school's financial statements were approved on _____ 2023 and signed by:



Name: J. U. Duzlo

Chair BOM

Date: 03/08/24



Name: CAROLINE ZAWABI

School Principal/ Secretary to BOM

Date:



Name: LAWRENCE UTA

Bursar/ Finance Officer

Date: 03/08/24

(Comparative FY refers to the financial year preceding the current Financial year.)

NGAO GIRLS SEC. SCH.
Email: ngaogirls@igssil.com
03 AUG 2024
P. O. Box 12 - 00201,
GARSEN
TEL: 0728767670

9. Statement Of Budgeted Versus Actual Amounts for The Year Ended 30th June 2023

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Receipts					
<i>(1) Capitation Grant on Tuition</i>					
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	1,450,400.00	-	1,450,400.00	634,580.25	43.75
Exams And Assessment	-	-	-	-	-
<i>(2) Capitation Grant on Operations</i>					
Personnel Emoluments	1,450,000.00	-	1,450,000.00	1,045,722.96	72.12
Repairs And Maintenance	1,750,000.00	-	1,750,000.00	1,187,254.46	67.84
Local Transport / Travelling	700,000.00	-	700,000.00	475,257.96	67.84
Electricity And Water	350,000.00	-	350,000.00	236,821.54	67.66
Medical	700,000.00	-	700,000.00	-	-
Administration Costs	700,000.00	-	700,000.00	475,257.96	67.84
Activity	525,000.00	-	525,000.00	325,640.00	62.03
Gratuity	-	-	-	-	-
	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
3) FDSE for infrastructure					
Maintenance &Improvement MoE	1,750,000.00	-	1,750,000.00	1,187,254.46	67.84
M&I parents' contribution	-	-	-	-	-
Economic Stimulus Programs	-	-	-	-	-
Transition Infrastructure Grants	-	-	-	-	-
Administration Block	-	-	-	-	-
(4) Fees Charged on Parents					
Personnel Emoluments	1,316,000.00	-	1,316,000.00	2,143,755.00	162.89
Repairs And Maintenance	700,000.00	-	700,000.00	1,289,265.00	184.18
Local Transport / Travelling	1,421,000.00	-	1,421,000.00	1,981,230.00	139.43
Electricity And Water	210,000.00	-	210,000.00	335,321.00	159.67
Medical	73,500.00	-	73,500.00	-	-
Administration Costs	1,867,250.00	-	1,867,250.00	1,616,763.00	86.59
Activity	854,000.00	-	854,000.00	364,736.00	42.71
SMASSE	-	-	-	-	-
Fee On Boarding Equipment and Stores	9,308,250.00	-	9,308,250.00	7,342,758.00	78.88
5) Miscellenous Income					
Loans / Borrowing	-	-	-	-	-
Rent income	-	-	-	-	-
Income From Farming Activities	-	-	-	-	-
Insurance Compensation	-	-	-	-	-
Income From Posho Mill	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Income From Bus Hire	-	-	-	-	-
Fee For Hire of Ground and Equipment	-	-	-	-	-
Interest Income	-	-	-	-	-
Income From Any Other Investment	-	-	-	-	-
Total Income					
(6) Expenditure For Tuition					
Textbooks	-	-	-	-	-
Reference Materials	-	-	-	-	-
Exercise Books	-	-	-	-	-
Laboratory Equipment	-	-	-	-	-
Internal Exams	-	-	-	-	-
Teaching / Learning Materials	1,450,400.00	-	1,450,400.00	675,059.00	46.54
Chalks	-	-	-	-	-
Exams And Assessment	-	-	-	-	-
Teachers Guides	-	-	-	-	-
Administration Costs	-	-	-	-	-
Bank Charges	-	-	-	-	-
(7) Expenditure For Operations					
Personnel Emoluments	1,540,000.00	-	1,540,000.00	464,776.00	30.18
Repairs, Maintenance & Improvements	1,750,000.00	-	1,750,000.00	-	-
Local Transport / Travelling	700,000.00	-	700,000.00	491,590.00	70.23

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Electricity, Water and Conservancy	350,000.00	-	350,000.00	236,286.00	67.51
Medical	-	-	-	-	-
Administration Costs	700,000.00	-	700,000.00	407,325.00	58.19
Activity Expenses	-	-	-	-	-
Gratuity	-	-	-	-	-
SMASSE	-	-	-	-	-
<i>(8) Expenditure For infrastructure</i>					
Construction of classrooms	1,750,000.00	-	1,750,000.00	1519,751.00	86.84
Construction of LAB	-	-	-	-	-
Construction of DORMS	-	-	-	-	-
Purchase of furniture	-	-	-	-	-
Purchase of equipment	-	-	-	-	-
Purchase of machinery	-	-	-	-	-
<i>(9) Expenditure For school fund/lunch/boarding</i>					
Personnel Emoluments	1,316,000.00	-	1,316,000.00	2,143,775.00	162.9
Repairs, Maintenance and Improvements	700,000.00	-	700,000.00	1,289,265.00	184.18
Local Transport / Travelling	1,421,000.00	-	1,421,000.00	1,981,230.00	139.43
Electricity, Water and Conservancy	210,000.00	-	210,000.00	335,312.00	159.67
Medical Expenses	-	-	-	-	-

Receipt/Expenses Item	Original Budget	Adjustments	Final Budget	Actual On Comparable Basis	% Of Utilization
	a	b	c=a+b	d	e=d/c %
	Kshs	Kshs	Kshs	Kshs	Kshs
Administration Costs	1,867,250.00	-	1867250.00	1616763.00	86.58
Activity	854,000.00	-	854000.00	364736.00	42.71
Gratuity	-	-	-	-	-
Lunch Programme	-	-	-	-	-
Boarding Equipment and Stores	9,308,250.00	-	9308250.00	7342758.00	78.88
Expenditure For Income Generating Activity	-	-	-	-	-
Insurance Costs	-	-	-	-	-
Other Expenses On Investments	-	-	-	-	-
Rent Expenses	-	-	-	-	-
Bank Charges	-	-	-	-	-
Loan Interest Repayment	-	-	-	-	-
Loan Principal Repayment	-	-	-	-	-
Acquisition Of Assets	-	-	-	-	-
Totals	49,042,300.00	-	49,042,300.00	39,510,242.59	80.56

[Provide below a commentary on significant underutilization (below 90% of utilization) and any overutilization above 100%]

- i. Underutilization. The budgeted number of students was not met.
- ii. Overutilization. Creditors for last financial year paid added to the current year.

10. Significant Accounting Policies

The principal accounting policies adopted in the preparation of these financial statements are set out below:

1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting and applicable government legislations and regulations. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

This cash basis of accounting has been supplemented with accounting for; a) receivables that include school fees from parents, imprest, salary advances and other receivables and b) payables that include deposits and retentions and payables from operations.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *school*, and all values are rounded to the nearest Kenya Shilling (Kshs). The accounting policies adopted have been consistently applied to all the years presented.

2. Recognition of receipts and payments

The *school* recognises all receipts from the various sources when the event occurs, and the related cash has actually been received by the *school*. In addition, the *school* recognises all expenses when the event occurs, and the related cash has actually been paid out by the *school*. Income arising from school fees is recognised when the event occurs whether cash is received or not. Expenditure arising from operations is recognised when the event occurs irrespective of receipt of cash.

3. In-kind contributions

In-kind contributions are donations that are made to the *school* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *school* includes such value in the statement of receipts and payments both as a receipt and as a payment in equal and opposite amounts; otherwise, the contribution is not recorded.

4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at various financial institutions at the end of the financial year.

5. Accounts Receivable

For the purposes of these financial statements, imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year are treated as receivables. Accounts receivables also include school fees billed to parents for services rendered but not paid. This is an enhancement to the cash accounting policy. Other accounts receivables are disclosed in the financial statements.

6. Accounts Payable

For the purposes of these financial statements, deposits and retentions held on behalf of third parties have been recognized as accounts payables. This is in recognition of the government practice of retaining a portion of contracted services and works pending fulfilment of obligations by the contractor and to hold deposits on behalf of third parties. Payables also include expenditure incurred for the purchase of goods, works and services that has been rendered and not settled. This is an enhancement to the cash accounting policy adopted for public secondary schools. Other liabilities are disclosed in the financial statements.

7. Non-current assets

Non-current assets are expensed at the time of acquisition while disposal proceeds are recognized as receipts at the time of disposal. However, the acquisitions and disposals are reflected in the school fixed asset register a summary of which is provided as a memorandum to these financial statements.

8. Budget

The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *school's* budget was approved by the School Board of Management. A comparison of the actual performance against the comparable budget for the financial year under review has been included in the financial statements.

9. Comparative figures

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

10. Subsequent events

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended 30th June 2023

11. Notes To The Financial Statements

1 Government Grantsfor Tuition

Description	2022/2023	2021/2022
	Kshs	Kshs
Reference Materials	-	-
Exercise Books	-	-
Laboratory Equipment	-	-
Internal Exams	-	-
Teaching / Learning Materials	769,739.75	964,649.00
Others (specify)*	-	-
Total	769,739.75	964,649.00

**Include others as per MOE circulars*

2 Government Grants for Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	1,045,722.96	1,676,589.31
Repairs And Maintenance	1,187,254.46	731,278.35
Local Transport / Travelling	475,254.96	985,441.26
Electricity And Water	236,821.54	80,263.82
Medical	-	-
Administration Costs	475,257.96	985,442.26
Activity	-	-
Other Vote Heads (specify)*	-	-
Total	3,420,311.88	4,459,015.00

**Include others as per MOE circulars*

3 Government Grants for infrastructure

Description	FY 2022/2023	FY 2021/2022
	Kshs	Kshs
Maintenance &Improvement	1,187,254.46	-
Transition infrastructure grants	-	-
Administration Block	-	-
Economic stimulus grants	-	-
Other (specify)(NGCDF and County govt.	-	-
Total	1,187,254.46	-

4 School Fund Income -Parents Contribution/Fees

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel emoluments	1,276,840.00	1,345,217.00
Repairs and maintenance	459,315.00	510,562.00
Local transport / travelling	781,748.00	927,181.00
Electricity and water	605,827.00	679,287.00
Medical	-	-
Administration costs	852,683.00	908,833.00
Activity	203,380.00	199,219.00
Fee on Boarding Equipment and stores	6,385,527.00	7,534,738.00
PA Levies*	-	-
Others (generating activities)	-	-
Total	10,565,320.00	12,105,037.00

*Includes all levies charged by the school outside the fees structure but by mutual agreement with the parents.

5 Miscellaneous Incomes

Description	FY2022-2023	FY2021-2022
	Kshs	Kshs
Rent Income	-	-
Income From Farming Activities	-	-
Uniforms	690,970.00	
Insurance Compensation	-	-
Income From Posho Mill	-	-
Income From Bus Hire	29,150.00	185,300.00
Fee For Hire of Ground and Equipment	-	-
Income From Grants and Donations*	-	-
Tender fees	40,000.00	27,000.00
Pocket money		1,000.00
Interest Income	-	-
Dividends Income	-	-
Loans/Borrowings*	-	-
Hire of facilities	8,000.00	36,000.00
Miscellaneous	2,490.00	23,000.00
Other Income (specify)*	-	-
Total	770,610.00	272,300.00

(Include an explanation on the kind and source of grants/ donations received by the school.)

**Ensure proper authorization from MOE before obtaining loans/borrowings.*

**Indicate what other income relates to including income arising from writebacks if any.*

Notes to the Financial Statements (continued)

6 Tuition

Description	2022/2023	2021/2022
	Kshs	Kshs
Exercise Books	-	-
Textbooks	-	-
Reference materials	-	-
Laboratory Equipment	-	-
Teaching / Learning Materials	1,092,350.00	1,089,588.00
Exams And Assessment	-	-
Teachers Guides	-	-
Bank Charges	5,256.00	2,202.00
Others (<i>specify</i>)	-	-
Total	1,097,606.00	1,091,790.00

7 Operations

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	493,176.00	735,091.00
Service Gratuity	-	124,400.00
Administration Cost	407,325.00	668,197.00
Repairs And Maintenance & Improvements	67,009.00	117,100.00
Local Transport / Travelling	491,590.00	203,900.00
Electricity And Water	236,286.00	236,781.00
Medical	200.00	-
Activity Expenses	159,318.00	159,695.00
Insurance Cost	-	-
Tuition a/c		469,951.00
Bus a/c		26,518.00
NHIF		69,500.00
NSSF		34,800.00
infrastructure	1,519,715.00	
Others (bank charges)	9,425.00	2,560.00
Total	3,384,044.00	2,848,493.00

Notes to the Financial Statements (continued)

8 Infrastructure

Description	2022/2023	2021/2022
	Kshs	Kshs
Construction of classrooms	-	-
Construction of laboratory	-	-
Construction of dormitory	-	-
Purchase of furniture	-	-
Purchase of equipment	-	-
Purchase of apparatus	-	-
Drilling of boreholes	-	-
Others (specify)	-	-
Total	-	-

9 Boarding And School Fund

Description	2022/2023	2021/2022
	Kshs	Kshs
Personnel Emoluments	2,313,509.00	2,067,048.00
Service Gratuity	158,000.00	-
Repairs And Maintenance & Improvements	1,289,265.00	491,030.00
Local Transport / Travelling	1,981,230.00	1,480,452.00
Electricity And Water	335,312.00	512,425.00
Medical Expenses	22,070.00	9,040.00
Administration Costs	1,616,763.00	1,154,724.00
Lunch Programme	-	-
Bank Charges	33,942.00	20,312.00
Expenses On Income Generating Activities**	-	-
Fee On Boarding Equipment and Stores	7,342,758.00	5,421,074.00
Rent Expenses	-	-
Insurance Cost (Life Property)	-	-
Loan Principal Repayment	-	-
Loan Interest Repayment	-	-
Acquisition Of Assets	-	-
PA expenses(Activity)	364,736.00	507,890.00
Others	-	-
Total	18,931,595.00	11,663,995.00

(Expenses on income generating activities** should include all costs relating to the school earnings on miscellaneous receipts as recorded in note 5. These costs should include farm maintenance, posho mill maintenance, ground maintenance and costs incurred during hire of school bus among others).

Notes to the Financial Statements (continued)

10 Bank Accounts

Account Name & Currency	Status	Bank Account Number	FY 2022/2023	FY 2021/2022
	Active/Dormant		Kshs	Kshs
Tuition Account	ACTIVE	1108300820	268,269.45	178,844.70
Operations Account	ACTIVE	1108302254	920,753.25	1,210,050.35
School Fund Account/Boarding	ACTIVE	1107951305	1,443,142.35	2,239,682.95
School Bus Account	ACTIVE	1218769782	42,087.00	172,025.00
Savings Account	DORMANT	-	-	-
Parent Association Development Account	DORMANT	-	-	-
Income Generating Activities Account	DORMANT	-	-	-
Infrastructural Account	ACTIVE	1161818618	564,809.00	961,560.00
Total			3,239,061.05	4,762,163.00

11 Cash In Hand

Description	FY 2022/2023	FY 2021/2022
	Kshs	Kshs
Notes and Coins	10,051.00	37,143.00
Total	10,051.00	37,143.00

12 Short Term Investments

Description	FY 2022/2023	FY 2021/2022
	Kshs	Kshs
Cooperative Shares	-	-
Treasury Bills	-	-
Fixed Deposit accounts	-	-
Other Investments	-	-
Total	-	-

Notes to the Financial Statements (continued)

13 Accounts Receivable

Description	FY 2022/2023	FY 2021/2022
	Kshs	Kshs
Fees Arrears	5,373,093.00	6,118,167.00
Other Non-Fees Receivables		
Salary Advances (list/schedule attached)	-	-
Imprest (list/schedule attached)	-	-
Rent arrears(list/schedule attached)	-	-
Total	5,373,093.00	6,118,167.00

13 b Ageing Analysis of Accounts Receivable

Description		
	2022/2023	2021/2022
Less than 1 year	2,418,571.00	2,534,680.00
Between 1- 2 years	2,456,701.00	2,785,037.00
Between 2-3 years	497,821.00	798,450.00
Over 3 years	-	-
Total (should tie to note 13 a)	5,373,093.00	6,118,167.00

14 Accounts Payable

Description	FY2022/2023	FY2021/2022
	Kshs	Kshs
Trade Creditors (See Ageing Below and Appendix 1)	2,825,367.00	1,492,302.00
Prepaid Fees	784,920.00	-
Retention Monies	-	-
Unpaid salaries and statutory deductions	-	-
Caution money	-	-
Other payables (<i>specify</i>)	-	-
Total	3,610,287.00	1,492,302.00

Notes to the Financial Statements (continued)

14a. Ageing Analysis of Accounts Payable

Description	Kshs	
	2022/2023	2021/2022
Less than 1 year	2,646,167.00	1,303,061.00
Between 1- 2 years	179,200.00	189,241.00
Between 2-3 years	-	-
Over 3 years	-	-
Total (should tie to note 14)	2,825,367.00	1,492,302.00

15 Fund Balance Brought Forward

Description	FY 2022-2023	FY 2021-2022
	Kshs	Kshs
Bank Balances	4,762,163.00	1,146,097.35
Cash Balances	37,143.00	269,077.00
Short Term Investments	-	-
Receivables	6,118,167.00	7,782,650.00
Payables	(1,492,302.00)	(1,969,378.00)
Total	9,425,171.00	7,228,446.35

Other important disclosure notes

IPSAS Cash Standard encourages an entity to disclose accrual related information in relation to an entity's assets and liabilities. The notes outlined below are disclosure notes in relation to the school's non- financial assets and liabilities.

16 Non-current Liabilities Summary

Description	<i>FY 2022-2023</i>	<i>FY 2021-2022</i>
	Kshs	Kshs
Bank Loans	-	-
Outstanding Leases	-	-
Hire Purchase	-	-
Gratuity And Leave Provision	-	-
Others (specify)	-	-
Total	-	-

17 Biological assets

Description	Numbers	<i>FY 2022-2023</i>	<i>FY 2021-2022</i>
		Kshs	Kshs
Cattle	4	40,000.00	40,000.00
Goats	13	52,000.00	52,000.00
Trees		-	-
Coffee Or Tea Plantation		-	-
Poultry		-	-
Others (specify)		-	-
Total		92,000.00	92,000.00

18 Borrowings

Description	Kshs	Kshs
Borrowings at beginning of the year	-	-
Borrowings during the year	-	-
Repayments during the year	-	-
Balance at the end of the year	-	-

Other important disclosure notes

19 Stock/ Inventory

Description	<i>FY 2022-2023</i>	<i>FY 2021-2022</i>
	Kshs	Kshs
Food stuffs	-	-
Lab consumables	-	-
Farm produce	-	-
Medication	-	-
Construction Materials	-	-
Others (specify)	-	-
	-	-

(Stock to be measured at lower of cost and net realisable value. Net realisable value is the difference between selling costs less costs to sell)


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20 Progress On Follow Up Of Auditor Recommendations

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor.

Ref No.	Issue / Observations from Auditor	Management comments	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)



Sign and Date
Principal

NGAO GIRLS SEC. SCH
Email: ngs@ngao.org
03 AUG 2024
P. O. Box 12-80201,
GARSEN
TEL: 0728767670

12. Annexes

Annex I - Analysis of Pending Accounts Payable

Supplier Of Goods Or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance FY2022/2023	Outstanding Balance Comparative FY	Comments
	A	b	C	d=a-c		
	Kshs	Kshs	Kshs	Kshs	Kshs	
Construction Of Buildings						
Sub-Total						
Supply Of Goods						
	-		-			
	-		-			
	-		-			
	-		-			
	-		-			
	-		-			
	-		-			
	-		-			
Sub-Total	-		-			
Supply Of Services						
Sub-Total						
Grand Total						

Annex 2 – Summary of Fixed Assets Register

Asset Class	Historical Cost b/f (Kshs) 1 st July 2022	Additions during the year (Kshs)	Disposals during the year (Kshs)	Historical Cost c/f (Kshs) 30 th June 2023
Land		-	-	
Buildings And Structures			-	
Motor Vehicles		-		
Office Equipment, Furniture And Fittings		-		
Textbooks		-	-	
ICT Equipment		-	-	
Tools And Apparatus		-		
Other Machinery And Equipment	-	-	-	-
Heritage And Cultural Assets	-	-	-	-
Intangible Assets- Soft Ware	-	-	-	-
Total				

(The school should ensure that a detailed fixed assets register is maintained).

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