



5. The current total contingent liability of the Government in respect of guarantees issued under section 3 of the Guarantee (Loans) Act (excluding those specified in the schedule to the Act) amounts to K£ 348,574,780 of which K£ 317,989,108 is in respect of covenant expressed in foreign currency and K£ 20,585,582 in respect of covenant expressed in Kenya currency.

With the guarantee of UA 3.3 million, equivalent to K£ 2,020,000 now proposed, the aggregate will be increased to K£ 350,594,780 of which K£ 20,585,582 will fall within paragraph (a) of which the ceiling is K£ 100 million and K£ 330,009,198 within paragraph (b) of which the ceiling is K£ 350 million section 3(3) of the Act.



(A. MAGUBU)

MINISTER FOR FINANCE