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Leader of majority
on 17/7/2014
G. M. O. O.

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OF KENYA
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TOURISM TRUST FUND (TTF)
TOURISM DIVERSIFICATION & SUSTAINABLE DEVELOPMENT PROGRAMME (TDSDP)

FUND ACCOUNTABILITY STATEMENT
FOR THE PERIOD 1 APRIL 2006 TO 30 JUNE 2007



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1 INTRODUCTION

1.1 Background

The objective of the Tourism Diversification and Sustainable Development Programme (TDSDP) is to establish a diversified, socially balanced and environmentally sustainable tourism product base; foster local economic development and provide incentives for continued environmental conservation, thereby helping alleviate poverty in Kenya. The EDF contribution to TDSDP is Euros 12 million for a 5-year period towards implementing this project. A Financing Agreement No. 6370/KE between the Commission of the European Communities and the Republic of Kenya was signed on 23 May 2001. It supports activities aimed at improving the sectorian enabling environment and addressing issues of product quality, sustainability and market acceptability.

The programme relies on a close partnership and active participation at all stages of the beneficiaries being a number of bodies directly or indirectly associated with tourism; local communities in tourism areas; tourism/conservation sector operators as key-actors in technological and market strategic changes; small scale enterprises and intermediaries who play a key role in tourism product development, diversification and market repositioning; NGOs and sector professional associations, important in introducing sustainable technological and social standards in the industry.

The overall objective of the project is to contribute towards poverty reduction and private sector growth in Kenya, whilst ensuring a sustainable use of natural resources and optimisation of tourist satisfaction.

The purpose of the TDSDP project is to establish a diversified, socially balanced, and environmentally sustainable tourism product base in order to:

- ≡ Foster local economic development;
- ≡ Provide incentives for continued environmental conservation; and
- ≡ Maximise opportunities provided by the development of new marketable assets.

A Memorandum of Understanding (MoU) was signed on 21 December 2001 between the Chairman of the Board of Trustees (Permanent Secretary, Ministry of Tourism and Information), the National Authorising Officer (NAO) of the EDF in Kenya, and the Head of Delegation of the European Commission to the Republic of Kenya.

The Tourism Trust Fund (TTF) was established jointly by European Commission and the Kenya Government, and forms the legal framework under which the Tourism Diversification and Sustainable Development Programme (TDSDP) and the Tourism Institutional Strengthening and Market Promotion Programme (TISMPP) are implemented.

1.2 Audit Objectives and Scope

Ernst & Young were engaged by the Board of Trustees of Tourism Trust Fund in conjunction with the Delegation of European Commission in Kenya to carry out the audit of the Tourism Diversification & Sustainable Development Programme (TDSDP) expenditure for the period 1 April 2006 to 30 June 2007.

Tourism Trust Fund (TTF)
Tourism Diversification & Sustainable Development Programme (TSDP)
Fund Accountability Statement
For the Period 1 April 2006 to 30 June 2007

Date	Cheque No.	Description	Amount Disbursed to project KShs	Amount Unspent/(due to) project KShs
		tranche		
1/08/2006	104	Ngare Ndare Forest Trust	2,686,955	200
25/08/2006	124&336	Kenya Water Sports -1st tranche	5,125,983	166,527
31/03/2007	348	Got Ramogi Community Forest Conservation Trust	3,062,500	558,698
20/11/2006	181	SORALO Purchase Agreement	5,202,765	1,436
14/02/2006	151	Giriyama Cultural Centre-Predevelopment of Infrastructure	855,267	*
26/03/2007	277&103	Maasai Mara Koiyaki Wildlife Trust	7,612,830	262,127
28/09/2006	7&140	Regenesis	15,200,000	(1,283,403)
Sub-total				(1,649,714)
Local Capacity Building				
31/03/2007	375	Trust for African Rock Art	2,740,904	159,098
10/07/2006	021	Catering Levy Trustees - 2 nd tranche	2,200,000	(653,695)
Sub-total				(494,597)
Marketing				
10/07/2006	10	KECOBAT - 2 nd tranche	3,217,287	(1,061,554)
10/07/2006	2	Hoofbeat Trails-2 nd tranche	2,670,621	20,824
15/02/2006	156	Namunyak Wildlife	527,392	**
15/12/2005		Il Ngwesi Camp Project	2,166,458	***
31/03/2007	352	Nature Kenya	7,683,575	(7,746,433)
Sub-total				(8,479,564)
Total				(12,262,798)

- * This amount was refunded by the project to TTF in PE 2006 to cover part of questioned costs incurred in PE 2005.
- ** This was a refund in excess of what should have been refunded under PE 2005. KShs 527,392 was refunded instead of KShs 192,851.
- *** This represents amounts refundable for funds that were advanced during PE 2005 but were not fully spent.

Recommendation

Management Unit should follow up on projects to ensure that they refund any unspent funds at the end of the period before advancing more funds to them. Management Unit should also reimburse projects for own funds used to pre-finance budgeted project activities where no funds were advanced to projects.

Management Response

The unspent project funds at the end of the project should be refunded to TTF and subsequently to the EC Delegation. However, most of the projects that had unspent balances at the end of the year PE 2006 had not completed their activities and they continued to use the same funds available in the subsequent year.

5.3 Ineligible Expenditure

5.3.1 Ineligible Expenditure - Projects

The following expenditure incurred by projects was questioned in the projects' audit reports hence becoming ineligible expenditure for the TDSDP Work Plan and Cost Estimate 2006:

Date	Reference	Description	Total Amount (KShs)	Ineligible Amount (KShs)
Legislation and Regulation				
10-Jul-2006	320&20	Ministry of Tourism - Beach Management	3,682,695	112,959
Sub-total				112,959
Legislation and Regulation (EIAs)				
11-Oct-2006	152&318	PACT Kenya -Environmental Impact Assessment	9,508,500	392,197
Sub-total				392,197
Private Institutional Reforms				
16-Oct-2006	158	Laikipia Wildlife Forum II- final tranche 2 nd year	1,007,232	3,450
03/2007	287	Kenya Tourism Federation	7,478,000	64,800
Sub-total				68,250
Public Institutional Reforms				
11-Oct-2006	151&366	Impact by Design (Secretariat Service)	6,503,628	202,647
31/03/2007	347	South-Rift Association of Land Owners	4,000,000	33,940
31/03/2007	335&116	Business Development-Product Enhancement - Mombasa Boat Owners' Association	6,469,057	35,185
Sub-total				271,772
Asset Preservation				
28-Sep-2006	7&140	Regensis Ltd	15,200,000	574,825
14-Jul-2006	29,198&316	African Wildlife Foundation- Amboseli/Tsavo	12,213,007	811,365
13-Jul-2006	025	South Rift Association of Land owners - 2 nd tranche-	1,905,239	67,298
10-Jul-2006	017	Mid-Rift Tourism Wildlife Forum	1,137,944	15,945
16-Oct-2006	157	Bombolulu W/shops & Cultural centre	5,339,751	(53,407)
4-Aug-2006	118&334	Pedal Boat Riding 1 st tranche	1,536,584	38,564

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Date	Reference	Description	Total Amount (KShs)	Ineligible Amount (KShs)
4-Aug-2006	119	Beach Hawkers' Self Help Group	1,532,588	6,803
31/03/2007	303&304	Lake Victoria Tourist Forum	4,693,008	643,239
15/03/2007	267&371	Laikipia Wildlife Forum III - 1 st tranche	1,021,958	578
Sub-total				2,105,210
Sustainable Eco-Technology				
1-Aug-2006	113	KECOBAT Vehicle Purchase	4,178,000	427,744
1-Aug-2006	104	Ngare Ndare Forest Trust	2,686,955	995,804
16-Oct-2006	131&156	Glidden Kenya Ltd	8,135,000	4,234,662
25-Aug-2006	124&336	Kenya Water Sports 1st tranche	5,125,983	811,118
10-Jul-2006	019	Ngong Forest Sanctuary-2 nd tranche	497,250	797,847
20/11/2006	181	SORALO Purchase Agreement	5,202,765	740,310
15/03/2007	262	Rimoi National Reserve	1,799,825	(214,216)
26/03/2007	277&103	Maasai Mara Koiyaki Wildlife Trust	7,612,830	60,868
31/03/2007	344	Glidden Kenya -matching grant scheme	2,959,195	(1,331,017)
31/03/2007	348	Got Ramogi Community Forest Conservation Trust	3,062,500	28,348
14/02/2006		Giriama Cultural Centre-Product Launch and Promotion Activities	124,196	44,721
Sub-total				6,596,189
Local Capacity Building				
10-Jul-2006	021	Catering Levy Trustees	2,200,000	554,545
31/03/2007	375	Trust for African Rock Art	2,740,904	23,025
Sub-total				577,570
Marketing				
10-Jul-2006	10,226&370	KECOBAT	6,924,301	730,709
31/03/2007	352	Nature Kenya	7,683,575	47,847
Sub-total				778,556
Total				10,902,703

* This relates to amount unspent during PE 2005 and should have been refunded under that PE but was not.

Recommendation

Management should ensure that only expenditure eligible for the Programme Estimate is charged to that particular Programme Estimate.

Management Response

This is made up of VAT, budget overruns and unsupported expenditure. Some of the projects' costs at the end of 2006 were resolved during the subsequent audit.

Budget overruns were only within the projects budget lines and did not cause an overrun in the total projects' budget allocation. This was in most cases due increase in prices between the time of budget preparation and the time that funds were disbursed to the projects to enable them carry out their activities. It is also worth noting that the budget overruns within the projects' activities did not translate into overruns in the overall PE 2006 budget lines under which the specific projects were funded.

5.3.2 Ineligible Expenditure - Management Unit

The following expenditure is ineligible expenditure for the TDSDP Work Plan and Cost Estimate 2006:

Date	Reference	Description	Total Amount (KShs)	Ineligible Amount (KShs)
Public Institutional Reforms				
31/03/2007	349	Impact by Design (May/Jun07)	285,000	285,000 *
Total				285,000

* Invoices 25/55 and 25/57 for the months of May and June 2006 were paid twice via cheque 376 and cheque 349.

Recommendation

Management should ensure that only expenditure eligible for the Programme Estimate is charged to that particular Programme Estimate.

Management Response

The amount of Kshs 285,000 was erroneously paid twice to Impact by Design for the May/June retainer fee. This was however corrected immediately and 2nd payment was utilized to cover the months of July/August. As this period was not covered by any PE under EC funds, this amount is refundable from GOK funds.

5.4 Unsupported Expenditure

The following expenditure was not supported and is therefore considered to be ineligible:

Date	Reference	Transaction Description	Total Amount KShs	Unsupported Amount KShs
Legislation and Regulation				
20/11/2006	184	Silver Springs Hotel	8,400	8,400
Total				8,400

Recommendation

Management should ensure that all expenditure is sufficiently supported.

Management Response

These were legitimate expenses incurred during the 2006 audit exercise and at a partner's workshop held at Silver Springs hotel respectively. Efforts to trace the original documents supporting the two vouchers questioned have been fruitless and unfortunately the staff members who were responsible for the expenses have since left TTF.

Management Response

These were legitimate expenses incurred during the 2006 audit exercise and at a partner's workshop held at Silver Springs hotel respectively. Efforts to trace the original documents supporting the two vouchers questioned have been fruitless and unfortunately the staff members who were responsible for the expenses have since left TTF.



6 OTHER FINDINGS

6.1 Unreconciled difference

Observation

We noted a difference of KShs. 3,338,947 in the Fund Accountability Statement.

Recommendation

Management Unit should ensure that the fund accountability statement is reconciled regularly and any differences resolved.

Management Response

The amount referred to as unreconciled difference is actually made up of an amount of Kshs. 5,169,822.93 for payments made from the projects bank account to cater for activities budgeted for under the TISMPP as TTF had not received any funds to cater for activities budgeted for under TISMPP. The other amount of Kshs. 1,831,099.87 was made up of payments relating to project activities that were made before the funds to finance the 2006 PE budgeted activities were received from the EC. The Kshs. 3,338,947 is therefore the net amount refundable to the TDSDP PE 2006 account.

6.2 Support Documents Not Invalidated

Observation

Supporting documents for some of the payments were not invalidated by being CANCELLED or stamped "PAID" upon payment:

Recommendation

Management Unit should ensure that all supporting documents are invalidated upon payment. This would reduce the risk of multiple payments.

Management Response

Only a small percentage of documents were not stamped "PAID". This has now been corrected, and we are now ensuring all documents are stamped as soon as payment is made.

6.3 Bank Reconciliations Not Performed.

Observation

There was no evidence that bank reconciliations were performed for the months of April to September 2006, November 2006 and March to May 2007.

Recommendation

Management Unit should ensure that bank reconciliations are performed and reviewed by an independent person.

Management Response

The funds to finance TDSDP 2006 PE were not received until July 2006 and since there was no activity in the bank account before then, there was no bank reconciliation prepared for those months.

The objectives of this assignment were to:

- audit the Fund Accountability Statement of TDSDP for the period 1 April 2006 to 30 June 2007 and express an opinion as to whether the Fund Accountability Statement of TDSDP presents, in all material respects, accurately, the expenditure actually incurred and the revenue received for the Project in conformity with the applicable Agreement Terms and conditions;
- express an opinion as to whether the funds of the Project have, in all material respects, been used in conformity with the applicable Agreement terms and conditions;
- express an opinion as to whether the statement of fixed assets presents, in all material respects accurately the fixed assets of TDSDP for the period, in conformity with the applicable Agreement Terms and Conditions;
- check compliance with the requirements for reporting, presentation and submission of the financial information; and
- check compliance with the requirements for internal control, generally accepted accounting principles, record keeping and documentation.

1.3 Audit Approach

In the course of our audit, we performed the following procedures:

- Tested transactions on a sample basis during the year to ensure the expenditures were supported, properly authorized, and were incurred for the project;
- Reviewed the internal control structure and the controls in place to ensure that project funds and resources were utilized on project activities;
- Reviewed the accounting system of TTF and ensured that project funds and resources were utilized on budgeted activities and were fully accounted for; and
- Tested compliance with the agreement terms and applicable laws and regulations.

1.4 Summary of Findings

1.4.1 Questioned Costs

There were questioned costs amounting to KShs (876,216) whose details and basis of questioning are in Section 5.

2 STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Financing Agreement requires the Trustees to prepare fund accountability statement for each Programme Estimate, which gives a true and fair view of the Project's receipts and expenditure for that Programme Estimate. It also requires the Trustees to ensure the Management Unit keeps proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Programme. They are also responsible for safeguarding the assets of the Programme.

The Trustees accept responsibility for the fund accountability statement, which has been prepared using appropriate accounting policies supported by reasonable and prudent judgments and estimates, in conformity with the Financing Agreement. The Trustees are of the opinion that the fund accountability statement gives a true and fair view of the state of the financial affairs of the Programme and of its sources and uses of funds. The Trustees further accept responsibility for the maintenance of accounting records, which may be relied upon in the preparation of the fund accountability statement, as well as adequate systems of internal financial control.

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TRUSTEE

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TRUSTEE

.....
Date

3 INDEPENDENT AUDITOR'S REPORT

The Board of Trustees
Tourism Trust Fund
NAIROBI

We have audited the Programme fund accountability statement for Tourism Diversification and Sustainable Development Programme (TSDP), set out on page 6 for the period 1 April 2006 to 30 June 2007 and have obtained all information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

PROGRAMME TRUSTEES' RESPONSIBILITY FOR THE FUND ACCOUNTABILITY STATEMENT

The Trustees are responsible for the preparation and fair presentation of the fund accountability statement in accordance with the financing agreement. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of fund accountability statement that is free of material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an independent opinion on this fund accountability statement based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the fund accountability statement is free of material misstatement.

An audit involves performing procedures to obtain evidence about the amounts and disclosures in the fund accountability statement. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's fair presentation of fund accountability statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control. An audit also includes, evaluating the appropriateness of accounting estimates made by the Trustees, as well as evaluating the overall presentation of the fund accountability statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

FINDING

There were questioned costs amounting to KShs (876,216) whose details and basis of questioning are in Section 5. Out of these, Kshs (12,262,798) represents amounts owing to projects for project activities pre-financed as at 30 June 2007 that had not been funded by Tourism Trust Fund.

In addition, as reflected in the fund accountability statement on page 6, there is an unreconciled difference of KShs 3,338,947 whose details are given in Section 6.1.

OPINION

Except for the effects of the matters discussed in the preceding paragraph, in our opinion, proper books of account have been kept and the fund accountability statement of TDSDP, which is in agreement therewith, gives a true and fair view of the Programme's receipts and expenditure for the period 1 April 2006 to 30 June 2007.

Nairobi

.....2009

**4 FUND ACCOUNTABILITY STATEMENT
 FOR THE PERIOD 1 APRIL 2006 TO 30 JUNE 2007**

	Note	BUDGET	ACTUAL (KShs)	Note	QUESTIONED COSTS (KShs)	ELIGIBLE COSTS (KShs)
INCOME						
Funds from EC Delegation	4.1.2	273,532,486	250,571,783		-	250,571,783
Other Income	4.1.3		6,586,274			6,586,274
Total Income			257,158,057			257,158,057
EXPENDITURE						
Salaries		12,505,520	12,505,296		-	12,505,296
Auditing Costs		3,131,836	8,665,085	5	-	8,665,085
Policy & Strategy		11,544,000	5,451,788		-	5,451,788
Legislation & Regulation		9,050,000	8,634,554	5	327,156	8,307,398
Legislation & Regulation (EIAs)		14,410,000	10,623,488	5	1,355,882	9,267,606
Private Institutional Reforms		9,075,000	8,244,285	5	2,372,697	5,871,588
Public Institutional Reforms		19,530,000	17,920,160	5	4,937,124	12,983,036
Public Institutional Reforms (TTF)		14,798,000	8,938,944	5	-	8,938,944
Information & Statistics Phase 1		5,000,000	2,446,347	5	-	2,446,347
Information & Statistics Phase 2		12,210,000	154,000		-	154,000
Asset Preservation		44,573,130	39,234,840	5	(7,217,379)	46,452,219
Sustainable Eco-technology		92,400,000	83,194,116	5	4,947,339	78,246,777
Local Capacity Building		9,712,500	7,979,642	5	101,973	7,877,669
Marketing		15,592,500	13,829,903	5	(7,701,008)	21,530,905
Bank charges		-	21,357	5		21,357
Total Expenditure		273,532,486	227,843,805	5	(876,216)	228,720,000
Fund Balance		-	29,314,252			28,438,000
Represented by:						
Cash at Bank	4.1.4		19,037,117			19,037,117
Debtors	4.1.5		7,846,260			7,846,260
Creditors	4.1.6		(908,072)			(908,072)
Unexplained difference	6.1		3,338,947			3,338,947
Questioned Costs				5		(876,216)
Fund balances			29,314,252			28,438,000

The fund accountability statement was approved by the Board of Trustees on 2009 and signed on its behalf by: -

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 TRUSTEE

.....
 TRUSTEE

4.1 NOTES TO THE FUND ACCOUNTABILITY STATEMENT

4.1.1 Basis of Accounting

The fund accountability statement is prepared on cash basis of accounting modified to accrue for outstanding/unpaid obligations and receivables as at end of the Programme Estimate. This is a comprehensive basis of accounting other than generally accepted accounting principles.

4.1.2 Income

Income represents amount received from the Delegation of the European Commission in Kenya during the period under review for Tourism Diversification & Sustainable Development Programme (TSDSP). TTF received KShs 250,571,783 from the Delegation of the European Commission in Kenya for the Programme Estimate 2006 as follows:

Date	Actual KShs
7 July 2006	124,066,263
7 July 2006	12,505,520
9 March 2007	114,000,000
Total	250,571,783

4.1.3 Other Income

This represents an amount refunded to TTF with regard to TISMPP MU expenditure for PE 2003. TISMPP PE 2003 expenditure had been pre-financed using funds from TSDSP. However, upon refund from the EC Delegation, it was expected that TTF would have used the funds to pay back what was borrowed from TSDSP. However, this appears not to have been done and that is why the funds were retained in TISMPP account upon receipt from the Delegation of the European Commission. The amount (KShs. 6,586,274) has since 2003 been held in TISMPP account.

4.1.4 Bank

This represents the balance in the bank as at 30 June 2007 (end of PE 2006) relating to TSDSP.

4.1.5 Debtors

Description	Note	Amount KShs
Government of Kenya programs	(i)	1,259,986
TISMPP PE 2006	(ii)	6,586,274
Total		7,846,260

- i. This represents payments made on behalf of Government of Kenya

programs from TDSDP funds for the Programme Estimate 2006.

- ii. This relates to funds used to finance TISMPP activities. Whereas the EC delegation refunded TTF for the pre-financed expenditure, there is no evidence that TTF reimbursed the funds to TDSDP from where they had been borrowed.

4.1.6 Creditors

This represents creditors as at 30 June 2007 as follows:

Description	Amount
	KShs
Accrual for audit fees	(573,531)
Claimable from EU for overpayment of refund regarding Namunyak PE 2005.	(334,541)
Total	(908,072)

5 QUESTIONED COSTS

A Questioned Cost is defined as:

- (i) an alleged violation of a provision of a law, regulation, contract, grant, or other agreement or document governing the expenditure of funds;
- (ii) a finding that, at the time of the audit, such cost is not supported by adequate documentation; or
- (iii) a finding that the expenditure of funds for the intended purpose is unnecessary or unreasonable

Description	VAT	Unspent by/ (due to) projects	Projects' ineligible expenditure	Management Unit ineligible expenditure	Management Unit unsupported expenditure	Total Questioned Costs
	KShs					
Note	5.1	5.2	5.3.1	5.3.2	5.4	
Legislation & Regulation	-	214,197	112,959	-	-	327,156
Legislation & Regulation (EIAs)	-	955,285	392,197	-	8,400	1,355,882
Private Institutional Reforms	-	2,304,447	68,250	-	-	2,372,697
Public Institutional Reforms	-	4,380,352	271,772	285,000	-	4,937,124
Asset Preservation	170,615	(9,493,204)	2,105,210	-	-	(7,217,379)
Sustainable Eco-technology	864	(1,649,714)	6,596,189	-	-	4,947,339
Local Capacity Building	19,000	(494,597)	577,570	-	-	101,973
Marketing	-	(8,479,564)	778,556	-	-	(7,701,008)
Total	190,479	(12,262,798)	10,902,703	285,000	8,400	(876,216)

5.1 Value Added Tax (VAT) Paid

Observation

Tourism Trust Fund paid Value Added Tax (VAT) on the following expenditure items, which is normally not an allowable expenditure:

Date	Cheque Reference	Payee	Gross amount (KShs)	VAT Paid (KShs)
Sustainable Eco-technology				
31/03/07	000358	Tintin Restaurant	6,048	864
Sub-total				864
Local Capacity Building				
20/11/06	000182	Sarova Panafric Hotel	445,480	19,000
Sub-total				19,000
Asset Preservation				
20/09/06	000133	Nation Media Group-Advert	592,992	81,792
20/09/06	000134	The Standard Ltd-Advert	475,600	65,600
31/10/06	000170	Refund to A/c 0140021985106	173,594	23,223
Sub-total				170,615
Total				190,479

Recommendation

The project management should seek VAT exemption on purchases made using Donor funds.

Management Response

Most suppliers/service providers usually require that full payment inclusive of VAT is made before or soon after they supply the goods or provide the service in the absence of a VAT exemption certificate. TTF then claims for exemption and refund of VAT paid after the necessary approvals. We have already received approval for exemption on some of the claims and we are awaiting refund on the same.

5.2 Unspent Project Funds

The following expenditure represents amounts disbursed by TTF and received by the projects but not spent during the period under review. The amount unspent is the difference between funds disbursed by TTF to the projects including any interest earned on these funds and eligible expenditure incurred in the period for which the funds were disbursed.



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Tourism Diversification & Sustainable Development Programme (TSDSP)
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Date	Cheque No.	Description	Amount Disbursed to project KShs	Amount Unspent/(due to) project KShs
Legislation and Regulation				
10-Jul-2006	320&20	Ministry of Tourism - Beach Management	3,682,695	214,197
Sub-total				214,197
Legislation and Regulation (EIAs)				
31/03/2007	152,318 &341	PACT Kenya -Environmental Impact Assessment	9,508,500	955,285
Sub-total				955,285
Private Institutional Reforms				
31/03/2007	249&287 & 331	Kenya Tourism Federation	7,478,000	2,304,447
Sub-total				2,304,447
Public Institutional Reforms				
11/10/2006	151&366	Impact by Design (Secretariat Service)	6,503,628	668,630
31/03/2007	25&347	South Rift Association of Land Owners	5,905,239	2,619,790
31/03/2007	335&116	Mombasa Boat Owners' Association (MBOA)	6,469,057	1,091,932
Sub-total				4,380,352
Asset Preservation				
16/10/2006	157	Bombolulu W/shops & Cultural centre	2,791,896	1,291
14/07/2006	29,198& 316	African Wildlife Foundation- Amboseli/Tsavo	12,212,917	(1,892,938)
13/07/2006	027	African Wildlife Foundation- Samburu	9,710,177	(7,866,525)
31/03/2007	303&304	Lake Victoria Tourist Forum	4,693,008	80,661
4/08/2006	119	Beach Hawkers' Self Help Group	1,532,588	1,261,518
15/03/2007	267&371	Laikipia Wildlife Forum-1 st tranche	1,021,958	(909,859)
12/09/2007	009&369	TARDA II	3,303,265	(65,079)
10/07/2006	017	Mid-Rift Tourism Wildlife Forum	1,137,944	(168,121)
15/09/2006	130	Suguroi Estate Tourist Resort	502,665	93,768
4-Aug-2006	118	Pedal Boat Riding - 1 st tranche	946,706	(27,920)
Sub-total				(9,493,204)
Sustainable Eco-Technology				
1/08/2006	113	KECOBAT Vehicle Purchase	4,178,000	810,925
16/10/2006	131,156 &344	Glidden Sekenani Kenya Ltd	11,094,195	442,876
15/03/2007	262	Rimoi National Reserve	1,799,285	181,520
31/03/2007	334	Business Development-Pedal Boat Riding	589,878	274,077
10/07/2006	019	Ngong Road Forest Sanctuary	497,250	(3,103,084)
10-Jul-2006	023	Mt. Kenya Heritage Centre-2 nd	5,148,698	8,099