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**JOMO KENYATTA UNIVERSITY COLLEGE
OF
AGRICULTURE AND TECHNOLOGY**

**ANNUAL REPORT
AND
ACCOUNTS
FOR
THE YEAR ENDED 30 JUNE 1996**

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REPORT OF THE AUDITOR - GENERAL (CORPORATIONS) ON THE ACCOUNTS OF JOMO KENYATTA UNIVERSITY OF AGRICULTURE AND TECHNOLOGY FOR THE YEAR ENDED 30TH JUNE 1996.

I have examined the accounts of Jomo Kenyatta University of Agriculture and Technology for the year ended 30th June 1996 in accordance with section 29 (2) of the Exchequer and Audit Act, (CAP 412). I have obtained all the information and explanations which were considered necessary for the purpose of the audit .Proper books of account have been maintained by the university and the accounts which have been prepared under the historical cost convention as modified to include valuation of certain fixed assets are in agreement therewith and comply with the Jomo Kenyatta University of Agriculture and Technology Act, 1994.

Except for reservations referred to herebelow, in my opinion, the accounts when read together with the notes thereon , present a true and fair view of the financial state of affairs of the University as at 30 June 1996 and of its surplus and change in financial position for the year then ended.

1. FIXED ASSETS

As indicated in my previous reports,the land on which the University is situated includes some 205 hectares whose value in April, 1987 was Kshs. 5, 000,000. This land has, however, not been transferred from its original owner and registered in the name of the University. The correctness of the Balance Sheet Fixed Assets figure of Kshs. 1, 237, 437, 417 has therefore not been vouched because the formalities regarding the transfer and registration of the land have not been completed.

2. SHORT TERM DEPOSITS

In my previous reports, reference was made to Kshs. 8, 663, 202 in respect of the outstanding deposits and accrued interests thereon which were held in a Commercial Bank. The total amount of Kshs, 8, 663,202 is still outstanding and it is included in the Debtors and Debit Balances (Sundry Debtors) figure of Kshs. 10,030,488. No provision for bad and doubtful debts was made in the accounts during the year under review although a balance of Kshs. 1, 158, 413 still remains unprovided for. The university also held Kshs. 21,953,810.65 and Kshs. 917, 369.60 in respect of short term deposits and accrued interests thereon, respectively in Kenya Finance Bank Limited which was placed under receivership during the year. The university has still not, as at the time of signing this report, informed me of any progress made towards recovery of this deposits and interests accrued thereon.



W.K. KEMEI

AUDITOR - GENERAL (CORPORATIONS)

26 November 1997

VICE CHANCELLOR'S REPORT FOR THE YEAR ENDED
30TH JUNE, 1996

I am pleased to present the Annual Report and Accounts of the Jomo Kenyatta University of Agriculture and Technology (JKUCAT).

During the year under review, the University made a surplus of Kshs. 70, 187, 828.00. The above Scenario was attributed to a few factors. First, whereas the University had requested for a budget provision of Kshs. 302,005,900.00, the ministry approved and disbursed only Kshs. 283,311,600.00. Secondly, the university incurred a subsidy on the students food and rations to the tune of Kshs. 7,924,632.00, which was however a big improvement from the previous year's figure of Kshs. 19.1m.

Notwithstanding the difficulties and pressures resulting from the financial constraints as indicated above, the university continued to fulfill its mission in pursuing excellence in Education Training, Research and Scholarship.

The University celebrated its third graduation ceremony on its own University grounds on Friday 22nd November, 1996. The year witnessed the graduation of the third batch of the undergraduate students (Faculty of Agriculture - 153, Faculty of Engineering 179, Faculty of Science 156, graduands, with the institute from human Resources Development graduating 10 in Master of Science).

Finally I would like to take this opportunity to thank the Government, JICA and other organisations for the financial support. I would also like to thank members of staff and students for the dedication and Co-operation in the running of this University.



PROF. R.W. MICHIEKA, EBS. BSc. Ph.D.
VICE - CHANCELLOR

BALANCE SHEET AS AT 30TH JUNE, 1996

| <u>FUNDS</u> | <u>NOTE</u> | <u>1996</u> <u>KSH</u> | <u>1995</u> <u>KSH</u> |
|---------------------------|-------------|---------------------------|---------------------------|
| Capital fund | 6 | 1,189,742,258.00 | 1,142,163,825.00 |
| Reserve Fund | Page 3 | 88,765,248.00 | 17,531,420.00 |
| Special Accounts & grants | | 2,807,057.00 | 3,783,580.00 |
| | 7 | <u>1,281,314,563.00</u> | <u>1,163,478,825.00</u> |

REPRESENTED BY:

FIXED ASSETS

| | | | |
|---------------------------------------|---|------------------|------------------|
| Land building, Furniture & Equipments | 8 | 1,237,437,417.00 | 1,157,302,470.00 |
|---------------------------------------|---|------------------|------------------|

CURRENT ASS

| | | | |
|----------------------------|----|----------------------|----------------------|
| Stock and Stores | 9 | 17,548,236.00 | 15,141,084.00 |
| Debtors and debit balances | 10 | 6,884,460.00 | 4,018,284.00 |
| Short-term deposits | 11 | 41,086,311.00 | 27,841,257.00 |
| Cash and Bank Balances | 12 | 5,274,125.00 | (9,153,474.00) |
| | | <u>70,793,132.00</u> | <u>37,847,151.00</u> |

LESS: CURRENT LIABILITIES

| | | | |
|-------------------------------|----|---------------|---------------|
| Creditors and Credit Balances | 13 | 25,021,680.00 | 29,610,937.00 |
| Suspence Account | 14 | 1,894,306.00 | 2,059,859.00 |
| | | 26,915,986.00 | 31,670,796.00 |

NET CURRENT ASSETS

| | | | |
|--|--|-------------------------|-------------------------|
| | | 43,877,146.00 | 6,176,355.00 |
| | | <u>1,281,314,563.00</u> | <u>1,163,478,825.00</u> |



PROF. R. W. MICHIEKA. EBS, BSc, Ph.D
VICE CHANCELLOR



FESTUS N. MWENJA
FINANCE OFFICER

INCOME AND EXPENDITURE FOR THE YEAR
ENDED 30TH JUNE, 1996

| <u>INCOME</u> | <u>NOTE</u> | <u>1996</u> <u>KSH</u> | <u>1995</u> <u>KSH</u> |
|------------------------------------|--------------------|---|---|
| Capitation Grant | 2 | 283,311,596.00 | 184,010,360.00 |
| Tution and other Fees | 3 | 45, 610,293.00 | 31,174,930.00 |
| Other Setrvices rendered | 4(i) | 7,774,297.00 | 4,056,491.00 |
| Other income | 4(ii) | 25,297,011.00 | 20,047,996.00 |
| | | <u>361,993,197.00</u> | <u>239,289,777.00</u> |
| <u>EXPENDITURE</u> | | | |
| Personal Emoluments | 5(i) | 193,438,768.00 | 158,907,324.00 |
| Academic Departments | 5(ii) | 13,228,235.00 | 7,556,887.00 |
| Administrative Deptatments | 5(iii) | 6,624,036.00 | 5,506,929.00 |
| Students Welfare | 5(iv) | 24,517,824.00 | 34,920,919.00 |
| Maintenance work | 5(v) | 5,153,491.00 | 5,221,221.00 |
| Miscellaneous expenditure | 5(vi) | 2,274,130.00 | 4,037,457.00 |
| Central Services | 5(vii) | 46, 568, 885.00 | 46,267,919.00 |
| | | <u>291,805,369.00</u> | <u>262,418,656.00</u> |
| Surplus/ (Deficit) for the year | | 70,187,828.00 | (23,128,879.00) |
| Accumulated Surplus/ (Deficit) B/F | | 17,531,420.00 | 37,627,699.00 |
| Add: Prior year Adjustment | | 1,046,000.00 | 3,032,600.00 |
| | | <u>88,765,248.00</u> | <u>17,531,420.00</u> |

STATEMENT OF CHANGE IN FINANCIAL POSITION
FOR THE YEAR ENDED 30TH JUNE 1996

| <u>SOURCE OF FUNDS</u> | <u>NOTE</u> | <u>1996</u> <u>KSH</u> | <u>1995</u> <u>KSH</u> |
|---|--------------------|---|---|
| Surplus /(Deficit) for the year | Page 3 | 70,187,829.00 | (23,128,879.00) |
| Adjustment for the items not involving Movement of Funds | | | |
| Prior year adjustment | Page 3 | 1,046,000.00 | - |
| Depreciation | 8 | 18,916,465.00 | 19,737,482.00 |
| Suspense Account | 14 | (165,553.00) | (1,157,496.00) |
| | | <u>89,984,741.00</u> | <u>(4,548,893.00)</u> |
| <u>FUNDS FROM OTHER SOURCES</u> | | | |
| Grants allocated to capital fund | 6 | 47,578,432.00 | 17,167,217.00 |
| Special Accounts and Grants | 7 | <u>1,300,379.00</u> | <u>7,979,026.00</u> |
| | | <u>138,863,552.00</u> | <u>20,597,350.00</u> |
| <u>APPLICATION OF FUNDS</u> | | | |
| Expenditure on special Grants | 7 | 2,276,902.00 | 4,760,704.00 |
| Purchase of Fixed Assets | 8 | <u>99,051,411.00</u> | <u>27,557,892.00</u> |
| | | <u>101,328,313.00</u> | <u>32,318,596.00</u> |
| | | <u>37,535,239.00</u> | <u>(11,721,246.00)</u> |
| <u>INCREASE / (DECREASE) IN FUNDS:</u> | | | |
| Increase / (Decrease) in stocks | | 2,407,152.00 | 5,300,615.00 |
| Increase/ (Decrease) in debtors | | 2,866,176.00 | (7,748,314.00) |
| Increase / (Decrease) in liquid funds | | 27,672,654.00 | (18,835,910.00) |
| Increase / (Decrease) in creditors | | <u>4,589,257.00</u> | <u>9,562,363.00</u> |
| | | <u>37,535,239.00</u> | <u>(11,721,246.00)</u> |

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

the following paragraphs describe the main accounting policies by the University.

1.1 BASIS OF ACCOUNTING

The accounts are prepared on historical cost convention to include valuation of certain fixed assets

1.2 INCOME RECOGNITION

- a) Income from GRANTS and TUITION FEES is recognised on receipt basis
- b) Interest earned on short - term deposits is recognised on the accrual basis.

The income is credited to Revenue Account.

1.3 FIXED ASSETS AND DEPRECIATION

- a) Fixed assets are stated at cost or valuation less depreciation
- b) Depreciation of fixed assets is calculated on the reducing balance basis using the following

| | annual rates |
|--------------------------------|---------------------------|
| Land and Building | 1% |
| Office furniture and Equipment | 10% |
| Plant machinery & Equipment | 10% |
| Motor Vehicles | 20% (Straight Line basis) |

- c.) Depreciation is charged to capital fund

1.4 STOCKS & STORES

- a) Stocks are stated at the lower of cost or net realizable value.
- b) The cost of library books and perishables is written off to expenditure as incurred

1.5 TRANSLATION OF FOREIGN CURRENCIES

Transactions in foreign currencies are converted into Kenya Shillings at rates ruling at the transaction's date

1.6 VALUE OF DONATED EQUIPMENT

Value for equipment donated are estimated by the university or as advised by donors.

1.7 FIXED ASSETS EXPENDITURE ON RECURRENT GRANTS

The cost of fixed assets from recurrent Grants is shown as expense (in the income and expenditure) but capitalised at the same time for the purpose of reflecting the actual Recurrent Expenditure.

1.8 BAD AND DOUBTFUL DEBTS

Specific provisions are made after evaluations of the individual debts considered to bad and doubtful of recovery.

2. CAPITATION GRANT

| | <u>1995/96</u> <u>KSH</u> | <u>1994/95</u> <u>KSH</u> |
|----------------------|------------------------------|------------------------------|
| Received in the year | 283,311,595.70 | 184,010,360.00 |

3. TUITION AND OTHER FEES

| | | |
|-------------------------|----------------------|----------------------|
| Tuition fee | 30,648,586.90 | 21,491,744.00 |
| Bursaries (G.O.K.) | - | 1,922,400.00 |
| Residential Fee | 8,826,113.50 | 4,551,247.40 |
| Medical Fees | 3,277,526.50 | 1,643,315.00 |
| Examinations Fee | 2,709,012.00 | 1,338,921.00 |
| Registration Fee | 149,054.45 | 157,813.00 |
| Bursary Application Fee | - | 69,490.00 |
| | <u>45,610,293.35</u> | <u>31,174,930.40</u> |
| | ===== | ===== |

4(i) OTHER SERVICES RENDERED

| | | |
|------------------------------|---------------------|---------------------|
| Hospital Fund | 789,427.05 | 167,714.95 |
| Farm produce sales | (98,173.90) | (341,248.45) |
| Horticulture production | 168,630.30 | 93,208.00 |
| Biotechnology Production | (2,176.00) | - |
| Bookshop Income | (1,540,264.00) | - |
| Workshop (I.P.I.) production | 393,809.95 | 180,117.70 |
| I.H.R.D. Seminars & Training | (458.00) | - |
| Consultancy Charges | 204,904.40 | - |
| Library Production | 173,022.00 | - |
| Staff Cafeteria | 835,168.05 | 565,825.00 |
| Staff Canteen | 156,732.90 | (122,391.05) |
| Food Processing | 321,021.00 | 686,313.20 |
| Activity Fund | 978,258.50 | 118,992.00 |
| Seminar Charges | 3,144,078.30 | 1,623,816.45 |
| Rechargeable Transport | 2,163,176.60 | 1,055,541.40 |
| Research Transport Charges | 22,325.00 | - |
| Xeroxing & Printing Charges | - | (100,683.15) |
| R.C.E.D. Seminars | 64,815.00 | 129,285.20 |
| | <u>7,774,297.15</u> | <u>4,056,491.25</u> |
| | ===== | ===== |

4(ii)**OTHER INCOME****1995/96****1994/95****KSH****KSH**

| | | |
|-----------------------------|-----------------------------|-----------------------------|
| Students P.A.Y.E. | 10,788,532.50 | 10,206,605.20 |
| Accommodation Charges | - | 13,800.00 |
| House rent | 4,698,175.95 | 332,587.50 |
| Furniture charges | 10,050.00 | 11,860.00 |
| Electricity / water charges | 143,558.45 | 141,665.45 |
| Shop rent | 141,435.00 | 82,071.40 |
| Miscellaneous revenue | 392,906.50 | 355,503.95 |
| Library fines | 62,885.70 | 76,535.30 |
| Hire of Equipment | 8,500.00 | 704.50 |
| Hire of graduation gowns | 102,940.00 | 108,940.00 |
| Interests on deposits | 8,521,423.70 | 8,372,716.55 |
| Transport charges | 280,562.00 | 210,409.00 |
| Laundry charges | 146,041.95 | 134,597.05 |
| | <u>25,297,011.75</u> | <u>20,047,995.90</u> |
| | ===== | ===== |

5(i)**PERSONAL EMOLUMENTS**

| | | |
|------------------------------------|------------------------------|------------------------------|
| Passage, Baggage / Leave allowance | 2,663,630.20 | 2,845,588.20 |
| Staff salary | 96,226,642.10 | 77,611,258.70 |
| Gratuity & Pension contributions | 12,327,387.10 | 11,679,550.70 |
| House allowance | 64,013,105.45 | 52,254,170.85 |
| Other personal allowances | 1,432,978.35 | 1,010,268.55 |
| Part-time teaching | 9,892,818.20 | 6,994,719.50 |
| Casual workers | 236,898.30 | 452,442.00 |
| Group life (pension) Insurance | 1,088,190.40 | 833,476.40 |
| House to Office allowance | 5,557,118.15 | 5,225,849.35 |
| | <u>193,438,768.25</u> | <u>158,907,324.25</u> |
| | ===== | ===== |

5(ii)**ACADEMIC DEPARTMENTS**

| | | |
|---------------------------------|-----------------------------|----------------------------|
| Travelling and Accommodation | 1,385,458.55 | 1,032,496.60 |
| Teaching materials | 8,289,577.20 | 3,124,937.00 |
| Library expenses | 605,213.20 | 421,082.40 |
| Purchase of stationery & stores | 313,384.60 | 240,681.65 |
| Field attachment expenses | 268,937.75 | 301,155.30 |
| Research programme | 659,273.20 | 348,411.50 |
| Miscellaneous other charges | 4,693.00 | 6,754.50 |
| Examinations expenses | 1,383,919.00 | 1,816,140.20 |
| Joint admission (JAB) Expenses | 79,725.30 | 147,697.70 |
| Field courses | 238,052.80 | 117,530.15 |
| | <u>13,228,234.60</u> | <u>7,556,887.00</u> |
| | ===== | ===== |

| | 1995 /96 KSH | 1994/95 KSH |
|---|-----------------------------|-----------------------------|
| 5(iii) <u>ADMINISTRATION & SERVICE</u> | | |
| <u>DEPARTMENT</u> | | |
| Travelling and Accommodation | 3,859,992.30 | 2,921,819.45 |
| Stationery and stores | 1,703,263.70 | 1,754,308.50 |
| Computer charges | 791,141.10 | 714,565.90 |
| Miscellaneous other charges | <u>269,639.25</u> | <u>116,235.55</u> |
| | <u><u>6,624,036.35</u></u> | <u><u>5,506,929.40</u></u> |
| 5(iv) <u>STUDENTS WELFARE DEPARTMENTS</u> | | |
| Travelling and accommodation | 743,620.00 | 327,349.50 |
| Gas and cooking fuel | 3,297,215.15 | 3,547,318.50 |
| Students food Rations | 18,651,459.60 | 29,391,297.35 |
| Stationery and stores | 578,909.95 | 349,952.35 |
| Misc. other charges | 1,052,189.00 | 1,081,771.40 |
| Games and Sports | <u>194,430.00</u> | <u>223,229.70</u> |
| | <u><u>24,517,823.70</u></u> | <u><u>34,920,918.80</u></u> |
| 5(v) <u>MAINTENANCE WORKS</u> | | |
| Maintenance of | | |
| Plant / Machinery / Equipment | 1,544,638.30 | 1,122,110.80 |
| Maintenance of building and stations | 1,700,435.05 | 1,437,531.90 |
| Maintenance of water and sewerage | 1,891,659.50 | 2,633,733.20 |
| Maintenance of Grounds and Roads | <u>16,758.20</u> | <u>27,845.50</u> |
| | <u><u>5,153,491.05</u></u> | <u><u>5,221,221.40</u></u> |
| 5(vi) <u>MISCELLANEOUS EXPENDITURE</u> | | |
| Graduation | 1,413,841.65 | 2,203,943.00 |
| Nairobi A.S.K. Show | 284,218.05 | 538,514.80 |
| Provision of bad debts | - | 1,295,000.00 |
| Staff Bonus | <u>576,069.80</u> | <u>-</u> |
| | <u><u>2,274,129.50</u></u> | <u><u>4,037,457.80</u></u> |

| <u>5(vii) CENTRAL SERVICE</u> | <u>1995/96</u> <u>KSH</u> | <u>1994/95</u> <u>KSH</u> |
|----------------------------------|------------------------------|------------------------------|
| Medical scheme | 13,816,075.50 | 12,099,428.30 |
| Transport operating Expenses | 2,504,663.35 | 1,907,040.05 |
| External travelling expenses | 2,552,247.90 | 245,482.30 |
| Postal & Telegrams expenses | 167,379.75 | 209,146.75 |
| Telephone expenses | 3,150,296.65 | 4,008,282.10 |
| Official entertainment | 308,385.90 | 296,614.35 |
| Board committees & conferences | 516,907.45 | 449,469.45 |
| Electricity, water & conservancy | 9,873,505.40 | 14,951,244.75 |
| Fungicides, Insecticides & spray | 1,062.00 | 2,508.00 |
| Publishing and Printing | 1,656,374.10 | 264,519.00 |
| Purchase of Uniform & clothing | 149,110.00 | 493,745.50 |
| Advertising and publicity | 1,725,263.25 | 1,466,830.90 |
| Audit fees | - | 450,000.00 |
| Rent and rates (Residential) | 564,134.00 | 53,520.00 |
| Hire of Transport & equipment | 36,580.00 | |
| Motor vehicle insurance | 1,701,737.00 | 1,320,325.00 |
| Misc. other charges | 237,630.00 | 469,104.60 |
| Fees, commision & Honoraria | 70,000.00 | 41,374.00 |
| Training expenses | 475,477.00 | 133,342.00 |
| Insurance Premiums | 1,359,800.00 | 962,909.00 |
| Furniture & Equipment | 3,061,226.80 | 2,600,621.00 |
| Contribution in lieu of rates | 4,800.00 | |
| Rent and rates (Non-Residential) | 3,200.00 | |
| Contracted professional services | 370,652.00 | 2,005,215.25 |
| Public celebrations / Funerals | 40,597.50 | 63,746.00 |
| Bank charges / interests | 1,573,880.65 | 1,773,450.75 |
| Clearing & Forwading | 647,899.10 | |
| | <u>46,568,885.30</u> | <u>46,267,919.05</u> |
| | ===== | ===== |

6.CAPITAL FUND

1995 / 96

KSH

Balance as at 01-07-95 1,142,163,825.45
External Grants in Aid 843,890.75
GOK Development Grants 62,589,781.00
1,205,597,497.20

Purchase of Furniture
and Equipment (Recurrent) 3,061,226.00
1,208,658,723.20

LESS:

Depreciation (Note) 18,916,465.00
1,189,742,258.20
=====

1994 /95

KSH

1,124,996,608.05
8,966,349.00
25,337,729.40
1,159,300,686.45

2,600,621.00
1,161,901,307.45

19,737,482.00
1,142,163,825.45
=====

7 SPECIAL ACCOUNTS AND GRANTS

| <u>CODE</u> | <u>DETAILS</u> | <u>BALANCE</u> | <u>RECEIVED</u> | <u>AMOUNT</u> | <u>BALANCE</u> |
|-------------|-----------------------|---------------------|---------------------|---------------------|---------------------|
| | | <u>01/01/95</u> | <u>IN THEYR.</u> | <u>SPENT</u> | <u>30/06/96</u> |
| | | <u>KSH</u> | <u>KSH</u> | <u>KSH</u> | <u>KSH</u> |
| 800-091 | Burnside Church | 24,655.00 | 10,400.00 | 33,980.00 | 1,075.00 |
| 800-100 | JICA Research | 180,300.00 | - | - | 180,300.00 |
| 800-101 | IDRC- Research | 2,990.25 | - | - | 2,990.25 |
| 800-105 | FAO Research | (9,303.00) | - | - | (9,303.00) |
| 800-103 | UNRISD-Research | (40,258.70) | | - | (40,258.70) |
| 800-107 | Van Leer- | | | | |
| | Mumias project | 3,177,733.65 | 332,692.20 | 1,652,958.00 | 1,857,467.85 |
| 800-120 | Health Center | | | | |
| | Donations | 9,000.00 | - | 9,000.00 | - |
| 800-089 | British council | | | | |
| | sci.women Semir | 55,186.80 | 1,038.70 | 32,500.00 | 23,725.50 |
| 800-090 | JICA - 3rd country | | | | |
| | training (F.T) | 20,447.70 | - | 17,276.25 | 3,171.45 |
| 800-108 | Sorghum Research | 61,514.00 | 1,000.00 | - | 62,514.00 |
| 800-109 | DAAD - Scholarship | 600.00 | 799,304.00 | 390,490.00 | 409,414.00 |
| 800-88 | UNDP-Entrepreneur- | | | | |
| | ship project | (14,933.85) | 114,947.65 | 10,250.00 | 89,763.80 |
| 800-92 | JICA - 3rd contry | | | | |
| | training (Ele | 7,244.05 | - | - | 7,244.05 |
| 800-97 | Jackson S. University | | | | |
| | Reser. Pro | 108,723.85 | 40,996.50 | 158.00 | 149,562.35 |
| 800-118 | FAO Material | | | | |
| | (Dev) | 199,680.00 | - | 130,290.00 | 69,390.00 |
| | TOTAL | 3,783,579.75 | 1,300,379.05 | 2,276,902.25 | 2,807,056.55 |

FIXED ASSETS AND DEP. AS AT 30.06.96

| | LAND & BUILDING | WORK IN PROGRESS | FURNITURE & EQUIPMENT | PLANT & MACHINERY | M/VEHICLES | TOTAL |
|-------------------------|----------------------------|-------------------------|----------------------------------|------------------------------|---------------------|-------------------------|
| Cost / Valuation | 768,726,366.00 | 321,537,191.00 | 134,043,980.00 | 7,571,434.00 | 8,975,256.00 | 1,240,854,227.00 |
| Additional in the year | - | 95,990,185.00 | 3,061,226.00 | - | - | 99,051,411.00 |
| Transfers | - | - | - | - | - | - |
| As at 30.6.96 | 768,726,366.00 | 417,527,376.00 | 137,105,206.00 | 7,571,434.00 | 8,975,256.00 | 1,339,905,638.00 |
| DEPRECIATION | | | | | | |
| At 1 7 96 | 34,912,848.00 | - | 42,644,321.00 | 4,199,536.00 | 1,795,051.00 | 83,551,756.00 |
| Charge for the year | 7,338,135.00 | - | 9,446,089.00 | 337,190.00 | 1,795,051.00 | 18,916,465.00 |
| At 30.6.96 | 42,250,983.00 | - | 52,090,410.00 | 4,536,726.00 | 3,590,102.00 | 102,468,221.00 |
| Net Book Value | 726,475,383.00 | 417,527,376.00 | 85,014,796.00 | 3,034,708.00 | 5,385,154.00 | 1,237,437,417.00 |

9. STOCKS AND STORES

| | 1995 /96 | 1994/95 |
|-------------------|-----------------------------|-----------------------------|
| | KSH | KSH |
| Finance store | 1,180,413.90 | 1,154,076.60 |
| Catering store | 949,317.70 | 552,932.45 |
| Health centre | 1,662,634.25 | 2,681,211.50 |
| Farm store | 879,372.70 | 341,184.20 |
| Maintenance store | 1,394,180.85 | 631,266.15 |
| Petrol pump | 304,367.75 | 205,719.00 |
| Bookshop | 7,099,348.45 | 6,542,092.20 |
| Livestock | 4,078,600.00 | 3,032,600.00 |
| | <u>17,548,235.60</u> | <u>15,141,082.10</u> |
| | ===== | ===== |

10. DEBTORS AND DEBIT BALANCES

| | | |
|-----------------------------|------------------------------|------------------------------|
| Sundry Debtors | 10,030,488.35 | 9,409,957.55 |
| Fundilima Co-op. Society | - | 253.00 |
| Service Deposits | 512,672.00 | 512,672.00 |
| University Invest. Proj. | 426,630.00 | 294,116.00 |
| KNA Loans | 348.10 | 348.10 |
| Wakulima Co-op Society | 1253.00 | - |
| Students Bar Account | - | 4,000.00 |
| Salary Advances | 111,278.00 | 79,189.00 |
| R.D Cheques | 71,302.00 | 83,179.00 |
| Advance (Payroll) payments) | 127,164.95 | 68,223.85 |
| P.A.Y.E. | 1,450.00 | 709.50 |
| Insurance Claims | 218.00 | 218.00 |
| Alico Premiums | - | 2,568.30 |
| Elimu Co-op. Society | 354.60 | 354.60 |
| Accrued Interest | 2,721,327.25 | 664,314.95 |
| N.B.K. Car Loans | 371,111.05 | 392,918.20 |
| Finance Staff Welfare | 1,050.00 | - |
| Imprest Recoveries | - | 685.00 |
| K.C.B. Car Loan | 6,798.25 | 6,694.65 |
| Miscellaneous Deduction | 1,726.40 | - |
| Chapel Funds | 2,669.60 | 2,669.60 |
| Deposit in Transit | 1,407.35 | - |
| LESS: | | |
| Provision of Bad Debts | <u>(7,504,788.75)</u> | <u>(7,504,788.75)</u> |
| | <u>6,884,460.15</u> | <u>4,018,282.55</u> |
| | ===== | ===== |

| <u>11. SHORT TERM DEPOSITS</u> | <u>1995/96</u> | <u>1994/95</u> |
|--|----------------------------|------------------------------|
| | <u>KSH</u> | <u>KSH</u> |
| Financial Banks | 41,086,310.55 | 27,541,329.95 |
| | | |
| 12. CASH AND BANK BALANCES | | |
| Catering Bank Account | 2,404,290.00 | |
| Cash at Bank- Main A/C | (5,718,970.55) | (15,241,232.30) |
| Cash at Bank- 3rd Country Training 'A' | 129,805.70 | 129,805.70 |
| Cash at Bank - Hospital Account | 943,341.85 | 161,318.45 |
| Cash at Bank - 3rd Country Training 'B' | 7,244.05 | 7,244.05 |
| Cash at Bank - Specific Purpose | 5,738,377.20 | 1,916,253.45 |
| Cash at Bank Mumias project A/C | 1,921,145.75 | 3,689,441.65 |
| Cash in Hand | (209,502.25) | 183,695.30 |
| Petty Cash | <u>58,393.15</u> | <u>-</u> |
| | <u>5,274,124.90</u> | <u>(9,153,473.70)</u> |
| | : = = = = = | = = = = = |

CREDITORS AND CREDIT BALANCES

| | <u>1995/96</u> | <u>1994/95</u> |
|-----------------------------|----------------------|----------------------|
| | <u>KSH</u> | <u>KSH</u> |
| Harambee Co-op Society | 17,765.45 | - |
| Salary General | 1,194.15 | - |
| Hospital Staff Welfare | 1,000.00 | - |
| Students Deposit in Transit | 180,896.50 | - |
| Petty cash Float | - | 1,906.85 |
| Sundry Creditors | 16,437,863.70 | 20,619,130.45 |
| Caution Money | - | 1,747,798.80 |
| Nursery School Fund | 1,003,477.45 | 766,136.20 |
| Deposit in Transits | - | 113,526.55 |
| Alumni Association | 107,436.00 | 68,436.00 |
| NHC- House loans | 13,946.00 | 3,423.10 |
| Students Book Fund | 634,387.15 | 2,458,023.45 |
| JKUSO | - | 28,550.00 |
| Primary School fund | 2,455,493.00 | 127,240.00 |
| Recruitment Mission | 3,500.00 | 3,500.00 |
| Christian Union | 3,690.00 | 3,500.00 |
| S.A.Y.E | 1,000.00 | 1,000.00 |
| Service Charge | 1,261,500.00 | 1,261,500.00 |
| Mwalimu Co-op Society | 2,600.00 | 2,600.00 |
| Staff Housing Scheme | 1,859,469.85 | 1,844,508.20 |
| Outdoor Leadership Club | 5,000.00 | 5,000.00 |
| Pension Refunds | 279,052.00 | 304,448.45 |
| Proposed Staff Bonus | 576,069.80 | - |
| Union Dues | 20.00 | 20.00 |
| Honours List | 90,000.00 | 90,000.00 |
| Fundilima Co-operative | 4,745.00 | - |
| Staff Housing Co-operative | 14,850.00 | - |
| S.D.A. Union | 4,937.40 | 5,813.80 |
| Benevolent Fund | 57,720.00 | 154,875.00 |
| Imprest Recovery | 635.00 | - |
| ALICO | 3,431.70 | - |
| | <u>25,021,680.15</u> | <u>29,610,936.85</u> |

| | | | |
|-----|--|---|---|
| 14. | <u>SUSPENSE ACCOUNT</u> Balance as at 30-06-96 | <u>1995/96</u> <u>1,894,306.20</u> | <u>1994/95</u> <u>2,059,859.00</u> |
| 15. | <u>CONTINGENT LIABILITIES</u> Guarantee provided to National Bank of Kenya for members of staff- car loans | 4,517,714.45 | 2,800,089.00 |
| 16. | <u>CURRENCY</u> The figures in the accounts are expressed to the nearest Kenya shillings (Ksh). | | |
| 17. | <u>LEGAL STATUS</u> The University is a body corporate established in Kenya under the Jomo Kenyatta University of Agriculture and Technology Act 1994 . | | |

**SUMMARY OF APPROVED RECURRENT EXPENDITURE FOR THE
YEAR ENDED 30-06-96**

| ITEM | DETAILS | APPROVED | ACTUAL | ACTUAL |
|------|--------------------------------|---------------|----------------|---------------|
| | | ESTIMATES | EXPENDITURE | EXPENDITURE |
| | | 1995/96 | 1995/96 | 1994/95 |
| | | KSH | KSH. | KSH |
| 0 | Personal emoluments | 90,000,000.00 | 106,518,968.00 | 85,058,420.00 |
| 40 | Gratuity and Pension | | | |
| | Contribution | 13,500,000.00 | 12,327,387.00 | 12,513,027.00 |
| 50 | House Allowance | 55,000,000.00 | 64,013,105.00 | 52,254,171.00 |
| 60 | Other Personal Allowances | 1,500,000.00 | 1,432,978.00 | 1,010,269.00 |
| 70 | House to office Allowances | 3,000,000.00 | 5,557,118.00 | 5,225,849.00 |
| 80 | Passage and Leave Expenses | 2,400,000.00 | 2,663,630.00 | 2,845,588.00 |
| 90 | Medical Expenses | 6,000,000.00 | 13,810,557.00 | 12,099,428.00 |
| 100 | Transport Operating Expenses | 1,000,000.00 | 2,504,663.00 | 1,907,040.00 |
| 110 | Travelling & Accomodation | 4,500,000.00 | 6,261,967.00 | 4,281,666.00 |
| 112 | External Travelling & Accom | | | |
| | Exp. | 150,000.00 | 2,552,248.00 | 245,482.00 |
| 113 | Joint Admissions Board | | | |
| | Expenses | 320,000.00 | 79,725.00 | 147,698.00 |
| 120 | Postal & Telegram Expenses | 220,000.00 | 167,379.00 | 209,147.00 |
| 121 | Telephone Expenses | 4,500,000.00 | 3,150,297.00 | 4,008,282.00 |
| 130 | Official Entertainment | 60,000.00 | 307,556.00 | 296,614.00 |
| 131 | Exp. of Boards, Committees | | | |
| | & Confer. | 800,000.00 | 508,507.00 | 449,469.00 |
| 135 | Public celebrations & Funerals | 60,000.00 | 40,598.00 | 63,746.00 |
| 140 | Electricity, water & | | | |
| | Conservancy | 13,000,000.00 | 9,873,505.00 | 14,951,245.00 |
| 144 | Gas and Fuel for cooking | 3,000,000.00 | 3,297,215.00 | 3,547,319.00 |
| 150 | Purch. of suppl. for prod. | | | |
| | (Teach. Mat) | 6,000,000.00 | 8,289,197.00 | 3,124,937.00 |
| 152 | Field Course | 500,000.00 | 238,053.00 | 117,530.00 |
| 153 | Fungicides, insecticides & | | | |
| | sprays | 3,800.00 | 1,062.00 | 2,508.00 |
| 160 | Food & Rations | - | 18,713,164.00 | 29,391,297.00 |
| 171 | Publishing and Printing | 400,000.00 | 1,652,374.00 | 264,519.00 |
| 172 | Purchase of uniforms & | | | |
| | clothing | 240,000.00 | 131,110.00 | 493,746.00 |
| 173 | Library expenses | 1,400,000.00 | 605,213.00 | 421,082.00 |
| 174 | Purchase of stationery | 960,000.00 | 2,508,245.00 | 2,344,943.00 |
| 175 | Advertising and publicity | 500,000.00 | 1,736,888.00 | 1,466,831.00 |
| 179 | Audit Fees | 100,000.00 | - | 450,000.00 |
| 181 | Payment of Rent & | | | |
| | Rates (Residential) | 302,000.00 | 552,614.00 | 53,520.00 |
| 182 | Payment of Rent & | | | |
| | Rates (Non-Res) | 105,000.00 | 3,200.00 | - |
| 183 | Contribution in Lieu of Rates | 104,000.00 | 4,800.00 | - |

| | | | | |
|-----|--|-----------------------|-----------------------|-----------------------|
| 184 | Contracted Professional Services | 340,000.00 | 429,471.00 | 2,005,215.00 |
| 185 | Computer Expenses | 330,000.00 | 791,141.00 | 714,566.00 |
| 186 | Hire of Transport plant & Machinery | 26,000.00 | 36,580.00 | - |
| 187 | Motor Vehicle Insurance | 900,000.00 | 1,686,433.00 | 1,320,325.00 |
| 190 | Miscellaneous Other charges | 1,982,000.00 | 1,577,461.00 | 1,673,866.00 |
| 193 | Fees, Commissions & Honoraria | 200,000.00 | 70,000.00 | 41,374.00 |
| 194 | Training expenses | 800,000.00 | 475,477.00 | 133,342.00 |
| 195 | Field Attached Expenses | 500,000.00 | 268,938.00 | 301,155.00 |
| 196 | Bank charges/ interest | 1,000,000.00 | 1,591,599.00 | 1,773,451.00 |
| 197 | Research programme | 1,000,000.00 | 612,624.00 | 348,412.00 |
| 218 | Insurance premiums | 1,000,000.00 | 1,386,624.00 | 962,909.00 |
| 221 | Inter-university Game | 120,000.00 | 194,380.00 | 223,230.00 |
| 230 | Purchase of Equipment | 2,500,000.00 | 3,062,057.00 | 2,600,621.00 |
| 250 | Maintenance of plant Mach, Equip. | 360,000.00 | 1,544,638.00 | 1,122,111.00 |
| 260 | Maintenance of Building station | 700,000.00 | 1,687,125.00 | 1,437,532.00 |
| 270 | Maintenance of Water suppl. & sew | 2,550,000.00 | 1,890,882.00 | 2,633,733.00 |
| 280 | Maintenance of Grounds/ Roads | 150,000.00 | 14,891.00 | 27,846.00 |
| 281 | Nairobi A.S.K. Expenses | 500,000.00 | 270,258.00 | 538,515.00 |
| 282 | Graduation Expenses | 2,500,000.00 | 1,416,177.00 | 2,203,943.00 |
| 283 | Examinations Expenses | 1,500,000.00 | 1,383,919.00 | 1,816,140.00 |
| | GROSS EXPENDITURE | 228,582,800.00 | 289,893,998.00 | 261,123,659.00 |
| | Appropriation In - Aid (Tuition fees & others) | 44,572,440.00 | | |
| | NET EXPENDITURE | 184,010,360.00 | 289,893,998.00 | 261,123,659.00 |

NOTE

1 The approved net estimate of Ksh 184,010,360.00 was received from the Government.

