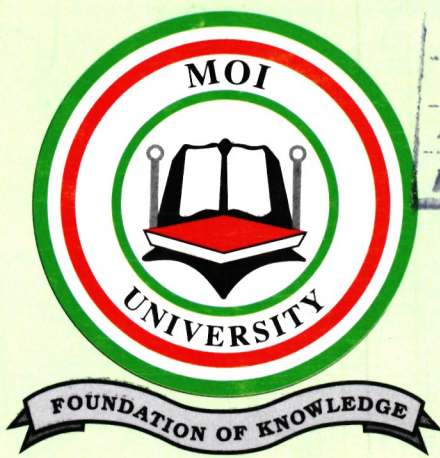


Library

MOI UNIVERSITY

PAPERS LAID No 53

PARLIAMENT OF KENYA LIBRARY



Speaker	Clerk Assn
Deputy Speaker	C. H. Editor
Clerk I.	Porters
D/Clerk	Library
P. C. A.	Press

ANNUAL REPORT
and
FINANCIAL STATEMENTS
for
THE YEAR ENDED
30th JUNE 2002

657-3

MOU



KENYA NATIONAL ASSEMBLY
Accession: 10012858
Call No: 657-3 MDU



Annual Report and Financial Statements

for
The Year Ended
30 June 2002



Moi University
P.O. Box 3900
Eldoret, Kenya

Telephone: (053) 43001-8 / 43620
Facsimile: (053) 43047
Telegram: MOIVARSITY, ELDORET
Telex: 35047
Web: www.moiuniversity.ac.ke





Contents.....

Officers of the University	3-4
Members of the University Council	5-6
Report of the Vice- Chancellor	7-8
Academic Programmes at the University	9-15
Report of the Auditor- General	16
Balance Sheet	17
Income and Expenditure Account	18
Cash Flow Statement	19
Notes to the Financial Statements	20-32
Four Year Highlights	33-36





OFFICERS OF THE UNIVERSITY

CHANCELLOR

HIS EXCELLENCY DANIEL T. arap MOI, C.G.H., M.P
Hon. D.Sc (Moi), LL.D (Nairobi), D.Sc (New Brunswick), D.Ed (Kenyatta), D.Sc (Egerton), Hon. Ph.D (Soka), Hon.
LL.D (Andrews), D.Sc. Eng. (JKUAT), D.Ed. (U.E.A Baraton), D.Litt (Maseno)
PRESIDENT AND COMMANDER-IN-CHIEF OF THE ARMED FORCES OF
THE REPUBLIC OF KENYA.

CHAIRMAN OF COUNCIL

N. Tum, EBS, MBS
Dip.Ed (K.S.T.C), M.Sc., MBA (San Diego), LLB, (London), C.P.S (K), M.I.M (UK), F.K.I.M
Advocate of the High Court of Kenya

Vice- Chairman of Council

D.G. Gatei, OGW
M.B.Ch (E.A), F.R.C. Path. (U.K)

Honorary Treasurer

L. Cheptoo
Dip. Bookkeeping and Accounts, AAFA
Cert. Inter. Bank. (Manchester), Cert. Corresp. Bank. (London)

Vice- Chancellor

D.K. Some, OGW, MBS
B.Sc.Eng. (Newcastle), M.Sc (Cranfield), Ph.D (Newcastle), R.Eng., MIEK

Ag. Deputy Vice- Chancellor

M.J. Kamar, HSC
B.Sc. Agric. (PAU), M.Ed. (McGill), Ph.D. (Toronto)

Chief Academic Officer

K. ole Karei, EBS
B.A (Philander Smith), M.A (Atlanta), M.P.A (Pittsburgh), M.A., Ph.D (Pennsylvania)

Chief Administrative Officer

J.K. Sang, OGW
B.A (Iowa), M.Sc (Illinois), M.A., Ph.D. (Ohio)



OFFICERS OF THE UNIVERSITY *(continued)*

Ag. Principal, Chepkoilel Campus

S. Gudu

B.Sc., M.Sc. (Nairobi), Ph.D. (Guelph)

University Librarian

T. arap Tanui

B.A. Lib (Liverpool), M.Lib. (Wales), MIInfsc

Dean of Students

D.M. Mureithi

S1, Dip.Ed., B.A (Makerere), Cert. Pub. Admin. & Mgt. (Liverpool)

Finance Officer

H.S. Kipkemboi

MBA (Salford), C.P.A (K)





MEMBERS OF THE UNIVERSITY COUNCIL

Chairman	N.Tum, EBS, MBS, CBS Dip.Ed (KSTC), M.Sc., MBA (San Diego), LLB(London), C.P.S (K), MIM (UK), FKIM. Advocate of the High Court of Kenya
Vice- Chairman	D.G. Gatei, OGW M.B.Ch.B (E.A), F.R.C. Path. (U.K)
Honorary Treasurer	L. Cheptoo Dip. Bookkeeping and Accounts, AAEA Cert. Inter. Bank. (Manchester), Cert. Corresp. Bank. (London)
Vice- Chancellor	D.K. Some, OGW, MBS B.Sc. Eng (Newcastle), M.Sc (Cranfield), Ph.D (Newcastle), R.Eng., MIEK
Ag.Deputy Vice- Chancellor	M.J. Kamar B.Sc. Agric (PAU), M.Ed (McGill), Ph.D (Toronto)
Ag. Principal, Chepkoilel Campus	S. Gudu B.Sc., M.Sc (Nairobi), Ph.D (Guelph)
Ag. Principal, WEUCO	E.M. Standa B.A., M.A., Ph.D. (SUNY at Buffalo)
Permanent Secretary, Ministry of Education Science & Technology	J. C. Kiptoon, EBS, MBS B.V.Sc., M.Sc., Ph.D (Nairobi), Hon. D.Sc (Soka)
Permanent Secretary, Ministry of Roads and Public Works	P.M. Wakori B.Sc. Civil Eng (Nairobi), M,E.S (York, Canada), R.Eng. IK
Permanent Secretary, Ministry of Finance And Planning	J.K Kinyua B.A. Econ. (Nairobi), M.A. (Nairobi)
Members:	G.Avedi, EBS B.Sc (Morgan), PGGC (Reading), PGDE (Bristol)
	M. Chemengich B.Sc (Makerere), M.A (Boston)
	Rev. Bishop S. Yego Dip. Theology (Scott), B. Theology (Ontario), M.A (ICI- Texas)





MEMBERS OF THE UNIVERSITY COUNCIL (continued)

F.N. Pertet
B.Sc., M.Sc (Nairobi)

A.L. Gondi
M.B.Ch.B (Nairobi), Dip. Sports Medicine

M.C. Rotich
B.Sc. (Nairobi), M.Sc. (Reading)

C. Onyancha
M.Sc. (Fin & Econ), M.A (Nairobi), PGD in Econ (London) C.P.A (K)
C.P.S (K), FCCA, ACII

M. Otieno- Odongo
B.Sc.Eng (Nairobi), C.Eng., R.Eng

J. Misoi
D.V.M., M.V.Sc. (Budapest), Adv.Dip. Microbiology (Copenhagen)

Senate Representatives:

C.Odini
B.Ed.Sc (Nairobi), Dip.Lib Studies (Wales), Dip.Ed (Kenyatta), M.A.
Ph.D (Sheffield)

B.C.C. Wangila
Dip.Ed (Kenyatta). Dip. Aqua.(ARAC), B.Sc. (Nairobi), M.Tech.
(River State), Ph.D (Manitoba)

E.M. Standa
B.A., M.A., Ph.D (SUNY at Buffalo)

A.K. Chemtai
B.Sc. (Makerere), Ph.D (Brussels)

Students Representatives:

Chairman MUSO (Main Campus)
Chairman MUSO (Chepkoilel Campus)

In attendance:

J.K. Sang, OGW
Chief Administrative Officer (Secretary)
B.A (Iowa), M.Sc. (Illinois), Ph.D (Ohio)

K. ole Karei, EBS
Chief Academic Officer
B.A (Philander Smith), M.A (Atlanta), M.P.A (Pittsburgh),
M.A., Ph.D (Pennsylvania)

H.S. Kipkemboi
Finance Officer



REPORT OF THE VICE- CHANCELLOR

On the Financial Statements for the year ended 30 June 2002

I am pleased to present the Annual Report and Financial Statements of Moi University for the 2001/2002 financial year.

Financial Performance Highlights

The University continued to build on the positive performance achieved in the 2000/2001 financial year. The net operating surplus improved from Kshs 12,192,000 to Kshs 98,069,000 in the current financial year. This was due to a 22% increase in income as opposed to a 15% increase in operating expenses.

With the escalating costs in providing higher education, we hope to continue on this positive path so that we may continue in discharging our mandate of teaching and research.

Students' Affairs

The University has established and strengthened collaboration and linkages with various partners in the provision of financial support to our students. During the year 2001/2002, the University received Kshs 0.4 million from the Rattansi Family Trust that was disbursed to 460 needy students.

The Moi University Students' Organization also launched a bursary fund that disbursed Kshs 148,000 to 107 students.

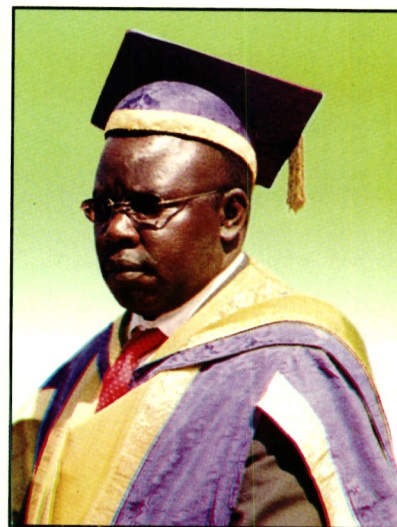
The Higher Education Loans Board continued to assist needy students with loans and bursaries.

I take this opportunity to thank all the organizations that have continued to provide support to our students in their pursuit of higher education.

Donor Support

During the year, the University received support for capacity building, staff development and research activities from various donors.

The Academic Model for Prevention and Treatment of HIV (AMPATH) project received a pledge of Kshs. 70 million from the Bill and Melinda Gates Foundation for its HIV/Aids Education Programme. The money will be channelled through the Faculty of Health Sciences and will be a great boost to the AMPATH Project as it seeks to promote and foster HIV research, clinical care, training and disease control.



Prof. D.K Some
Vice- Chancellor





Indiana University (USA) also continued to support the University in many respects. This year, two visiting professors donated books, CD_ROMS, drainage catheters and other teaching materials to the Department of Radiology.

A retired professor from the same university, Dr. Angenieta Biegel, has also undertaken to give a free stethoscope to each third year student as long as she lives.

Other donors who have continued to support us include the Lake Victoria Management Programme (LVEMP), DAAD, and the Ford Foundation, among others.

I sincerely thank all of them for their support.

Acknowledgements

On behalf of the University Council, I take this opportunity to express my appreciation to the Government of Kenya for its continued financial support. Government financial support accounted for 80% of the total income of the University.

I would also like to thank the University Council for its invaluable guidance and support during the year.

Last, but by no means least, I would like to thank all the staff and students of the University for their hard work and dedication throughout the year.

Prof. D.K Some
Vice- Chancellor



ACADEMIC PROGRAMMES AT MOI UNIVERSITY

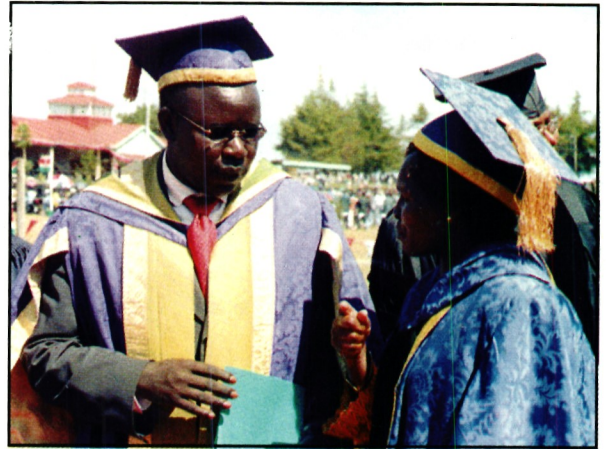
FACULTY OF EDUCATION

The Faculty of Education was started in 1987 with the Bachelor of Education (Arts) programme. It has since grown and is now offering postgraduate programmes at masters and doctorate levels.

The Bachelor of Education programme is designed to produce practical, well informed, efficient and self-reliant teachers, capable of functioning in and contributing effectively to development efforts in the rural and urban areas where the schools are situated.

The Faculty offers the following undergraduate degree programmes

- Bachelor of Education (Arts)
- Bachelor of Education (Science)
- Bachelor of Education (Home Science and Technology)
- Bachelor of Education (Technology Education)
- Bachelor of Education (Guidance and Counselling)
- Bachelor of Education (Early Childhood and Primary Education)



Postgraduate programmes offered at the Faculty include the following

- M. Phil in Technology Education
- Postgraduate Diploma in Guidance and Counselling
- M. Phil in Guidance and Counselling and Education Psychology
- M.Phil in Curriculum Development, Educational Administration, Economics of Education and Education Planning
- Postgraduate Diploma in Education
- M. Phil in Education Technology
- M. Phil in Education Foundation
- M. Phil in Home Science and Technology

Doctor of Philosophy degrees in Social Education and Ethics, Education Communication and Technology, Science Education and Mathematics Education are also offered at the Faculty.

In addition, the Faculty offers the following programmes under the Privately Sponsored Students Programme (PSSP)

- Bachelor of Education (Arts)
- Bachelor of Education (Science)
- Bachelor of Education (Home Science and Technology)
- Bachelor of Education (Technology Education)
- Bachelor of Education (Guidance and Counselling)
- Bachelor of Education (Early Childhood and Primary Education)
- Postgraduate Diploma in Education



The school- based programmes offered during the school holidays include Postgraduate Diploma in Education, Bachelor of Education in Guidance and Counselling, Bachelor of Education in Early Childhood and Primary Education and all the M. Phil programmes offered in the Faculty.

FACULTY OF INFORMATION SCIENCES

The Faculty of Information Sciences endeavours to produce high-level manpower for the management of information resources in the country.



This is achieved through practical and development oriented programmes, research, continuing education programmes and community- based information activities.

The programmes offered at the Faculty include the following:

- Archives and Records Management
- Information Technology
- Library and Information Studies
- Publishing and Media Studies

Graduates from these programmes have secured jobs in media houses, public relations, publishing, information technology, library services and other related fields.

M.Phil and D.Phil programmes in Library and Information Studies are also offered at the Faculty. Eligible privately sponsored students are also admitted to pursue the Bachelor of Science degree in Information Sciences.

FACULTY OF LAW

The Faculty of Law was established in July 1994 to offer degree courses leading to the Bachelor of Laws (LL.B). The degree course provides instruction in fundamental legal doctrine; legal theory and advocacy skills by way of traditional classroom instruction, simulated lawyering experiences, law related internships and live- client representation.

Its clinically based public orientation provides students with theoretical and doctrinal understanding as well as the required legal skills.

The course provides a challenging and highly effective legal education; one that fully prepares the graduates to provide legal services in the public, private and corporate sectors.



FACULTY OF TECHNOLOGY

The Faculty of Technology was founded in 1986 with just two departments – the department of Electrical and Communications Technology and the department of Production Technology. It has now grown to total of six departments offering programmes leading to the award of Bachelor of Technology (B.Tech) degree in the following disciplines:

- Civil and Structural Engineering
- Electrical and Communication Engineering
- Production Engineering
- Chemical and Process Engineering
- Textile Engineering
- Computer Engineering

In addition to the undergraduate programmes, the faculty also offers Master of Philosophy (M.Phil) and Doctor of Philosophy (PhD) degree programmes.

The Computer Instrumentation Centre also offers various courses leading to the following awards:

- Diploma in Computer Engineering
- Proficiency Certificate in Computer Applications
- Certificate in Computer Applications and Maintenance
- Postgraduate Diploma in Computer Science

The Faculty has excellent and well equipped laboratories and co-operates with other engineering faculties in the country in areas such as use of facilities, external examinations and part-time teaching support.

The graduates from the faculty are in high demand and have made useful contributions in the Kenyan industry.

FACULTY OF SCIENCE

The Faculty of Science offers undergraduate degree programmes leading to the award of the Bachelor of Science in various physical and biological sciences. Students have an option to major in any of the following areas:

- Botany
- Zoology
- Chemistry
- Mathematics
- Physics
- Computer Science

There are also postgraduate programmes leading to the award of M.Phil and D.Phil degrees.

FACULTY OF AGRICULTURE

The Faculty of Agriculture offers both undergraduate and postgraduate programmes in the following areas of expertise: Crop Production and Seed Technology, Soil Science, Agricultural Mechanisation, Rural Engineering and Agricultural Resource Economics and Management.

These programmes lead to the award of the following undergraduate degrees:

- Bachelor of Science in Agriculture





- Bachelor of Agriculture in Agricultural Economics and Resource Management
- Bachelor of Science in Horticulture

The Faculty offers Master of Philosophy programmes in Soil Science, Rural Engineering, Seed Science and Technology, Agronomy, Plant Breeding & Plant Protection and Resource Economics.

In addition, the following Doctor of Philosophy programmes are offered:

- Soil Science
- Rural Engineering
- Agricultural Resource Economics
- Agricultural Entomology
- Crop Production and Seed Technology
- Crop Eco- Physiology
- Plant Breeding
- Plant Pathology
- Seed Science
- Weed Science

There are also postgraduate diploma programmes in Agricultural Mechanization and in Seed Science and Technology. The duration of these programmes is two semesters.

FACULTY OF HEALTH SCIENCES

The Faculty of Health Sciences is situated within the Moi Teaching and Referral Hospital, the University's main teaching hospital.

The Faculty offers the following undergraduate programmes:

- Bachelor of Medicine and Bachelor of Surgery (MBCh.B)
- Bachelor of Science in Environmental Health (EVH)
- Bachelor of Science in Nursing
- Bachelor of Dental Surgery

The Faculty collaborates in the area of teaching and research through student and staff exchange with various institutions such as Beer- Sheva University (Israel), Indiana University (USA), Linkoping University (Sweden) and Maastricht University (Netherlands).

The Faculty has, since its inception in 1988, adopted an innovative philosophy based on academic relevance and excellence in order to produce graduates who are responsible and effective members of the society. The Faculty uses a community oriented approach that is designed to enable students acquire an understanding of the health needs of various communities through the Community Based Education and Service (COBES).

FACULTY OF FOREST RESOURCES AND WILDLIFE MANAGEMENT

This was the first faculty to be established at Moi University. The Faculty was started to meet Kenya's training and research needs in the field of natural resources such as forests, wildlife and fisheries.

Over the years, the Faculty has grown and currently offers both undergraduate and postgraduate programmes in various areas of speciality. The programmes offered are as follows:



- Bachelor of Science (Fisheries)
- Bachelor of Science (Forestry)
- Bachelor of Science (Wildlife Management)
- Bachelor of Science (Wood Science and Technology)
- M.Phil in Wood Science and Technology
- M.Phil in Fisheries

THE SCHOOL OF PUBLIC HEALTH

The School of Public Health was started in 1998 as a research oriented postgraduate centre. The mission of the School is to improve the health of the people of Kenya through the provision of postgraduate training, short courses and workshops in various public health disciplines.

The School offers a postgraduate training programme leading to the award of the degree of Master of Public Health with specialisation in the following areas:

- Hospital Administration
- Health Services Management
- Epidemiology and Disease Control
- Health Promotion
- Occupational Health and Safety
- Human Nutrition
- Maternal and Child Health
- Disaster Management and Preparedness

THE SCHOOL OF ENVIRONMENTAL STUDIES

The School of Environmental Studies is an interdisciplinary concern whose focus is postgraduate programmes leading to the award of Masters and Doctorate degrees. One year postgraduate diplomas are also offered from time to time.

The mandate of the School is to provide leadership in environmental studies in Kenya. The focus, therefore, is on areas such as sustainable use of land and water resources, energy and environmental issues in development.

The School has also initiated research on wetlands and marine ecology, pollution, solid waste management and economics of Arid and Semi- Arid land.

The School has eight divisions offering specialized courses, namely:

- Environmental Biological Sciences
- Environmental Economics
- Environmental Health
- Environmental Information Systems
- Environmental Law
- Environmental Physical Sciences
- Environmental Planning and Management
- Management of Human Ecology



THE SCHOOL OF SOCIAL, CULTURAL AND DEVELOPMENT STUDIES

The School of Social, Cultural and Development Studies was started in 1987 following recognition by the Presidential Working Party on Moi University that science based programmes require blending with social, cultural and developmental programmes for optimum results.

The School therefore offers Arts based BA, M.Phil. and D.Phil. programmes in a predominantly technological university. The programmes consist of several disciplines including Anthropology, Economics, Geography, Government and Public Administration, History, Kiswahili and other African languages, Linguistics and Foreign Languages, Literature, Philosophy, Religion, Sociology and Theatre Arts.

These disciplines lead to the award of the following degrees:

- Bachelor of Arts (Creative Arts)
- Bachelor of Arts (Cultural Studies in Anthropology, History and Religion)
- Bachelor of Arts (Economics)
- Bachelor of Arts (Geography)
- Bachelor of Arts (Kiswahili)
- Bachelor of Arts (Language and Literary Studies) – Linguistics, Literature, English or French or Arabic
- Bachelor of Arts (Social Studies in Government and Public Administration, Philosophy, Psychology or Sociology)

The School also offers courses leading to the award of Postgraduate Diplomas, Masters and Doctorate degrees. The courses include:

- Postgraduate Diploma in Religion
- Postgraduate Diploma in Religious Studies
- Master of Philosophy in Kiswahili
- Master of Philosophy in Linguistics
- Master of Philosophy in Religion
- Master of Philosophy in History
- Master of Philosophy in Literature
- Master of Philosophy in Geography
- Master of Philosophy in Anthropology
- Master of Philosophy in Sociology
- Master of Philosophy in Philosophy (Greek and African Philosophy, Ethics Trends in Philosophy and Logic)
- Doctor of Philosophy in Kiswahili
- Doctor of Philosophy in Religion

SCHOOL OF GRADUATE STUDIES

The School of Graduate Studies coordinates all matters pertaining to graduate studies. Applications for admission into any graduate programme are processed through the School of Graduate Studies. The School is also charged with the responsibility of ensuring that programmes are initiated and maintained and that qualified staff are employed for the programmes.



The entry requirements into a Master of Philosophy degree are

- a First Class or Upper Second Class Degree from a university recognised by the Senate
- Holders of Lower Second Class Honours degrees may also be considered if in addition to the degree, they possess a postgraduate qualification or have research experience as evidenced by at least one refereed publication.

A relevant Masters degree is the minimum entry requirement for Doctor of Philosophy candidates.

SCHOOL OF BUSINESS MANAGEMENT

This is the most recent School to be established at the University. The School is competitive and attracts excellent students from Kenya and other countries.

The degree programmes offered at the School are:

- Bachelor of Tourism Management (BTM)
- Bachelor of Hotel and Hospitality Management (BHM)
- Bachelor of Travel and Tour Operations Management (BTTM)
- Bachelor of Business Management (BBM)
- Master of Business Administration (MBA – Executive)

THE INSTITUTE OF HUMAN RESOURCES DEVELOPMENT

The Institute of Human Resources Development was established in 1989 with the aim of focusing attention on organising academic support programmes, developing and teaching common courses and offering short courses in various areas of human resource development. The common courses are university- wide and compulsory to all first and second year undergraduate students.

In addition, needs- based and faculty- specific optional courses are offered to third and fourth year undergraduate students.

The Institute also offers postgraduate programmes leading to the award of Postgraduate Diploma in Human Resource Management and Public Relations as well as Master of Philosophy in Development Studies, Entrepreneurship and Communication Studies.

PRIVATELY SPONSORED STUDENTS' PROGRAMMES (P.S.S.P)

The establishment of Privately Sponsored Students' Programmes was prompted by the increasing need for university education in Kenya. This programme has therefore given an invaluable opportunity to the thousands of Kenyans and non Kenyans who meet university admission requirements but do not secure admissions due to the restricted intake done through the Joint Admissions Board (JAB). The programme has helped the University to generate income to augment the grants received from the exchequer.

The programmes are flexible and also allow those with post- secondary and tertiary qualifications to gain admission to the University.





**REPORT OF THE CONTROLLER AND AUDITOR GENERAL
ON THE FINANCIAL STATEMENTS OF MOI UNIVERSITY
FOR THE YEAR ENDED 30 JUNE 2002**

I have audited the financial statements of Moi University for the year ended 30 June 2002 in accordance with Section 29 of the Exchequer and Audit Act, Cap 412. I have obtained all the information and explanation considered necessary for the purpose of audit. Proper books of account have been kept by the University and the financial statements, which have been prepared under the historical cost convention as modified by the revaluation of certain assets are in agreement therewith and comply with the University Act (Cap 210)

Except for the reservations set out below, in my opinion, the financial statements when read together with the notes thereon fairly represent the operations of Moi University and its financial status as at 30 June 2002.

FIXED ASSETS

In my previous year's report, it was mentioned that the University was allotted thirty (30) hectares of land valued at Kshs. 2,400,000 but whose ownership could not be confirmed due to non-availability of the title deed. A review of the position revealed that although the Commissioner of Lands allotted the University thirty (30) hectares of land, the title deed issued to the University indicates an allotment of only 18.72 hectares. No explanation has been provided for the difference of 11.28 hectares.

DEBTORS

The debtors' figure of Kshs. 106,629,000 as at 30 June 2002 includes Kshs. 61,006,711 owed to the University by the privately sponsored students relating to 1998, 1999, 2000 and 2001 academic years. The recoverability of these debts appears doubtful but no provision has been made in these financial statements for possible losses arising from these debtors.

**E.N MWAI
CONTROLLER AND AUDITOR GENERAL**

NAIROBI

9 DECEMBER 2004



Balance Sheet

As at 30th June 2002

	NOTE	2002 Kshs (000)	2001 Kshs (000)
ASSETS			
NON-CURRENT ASSETS			
Fixed assets	1(c) & 2	<u>3,977,620</u>	<u>4,025,012</u>
CURRENT ASSETS			
Stocks and stores	1 (d) & 3	31,227	30,630
Debtors and debit balances	4	106,629	59,355
Short term deposits	5	140,922	105,115
Cash and bank balances	6	<u>187,003</u>	<u>76,599</u>
		<u>465,781</u>	<u>271,699</u>
TOTAL ASSETS		<u>4,443,401</u>	<u>4,296,711</u>
CAPITAL RESERVES AND LIABILITIES			
Capital Reserves	10	4,427,075	3,990,693
Unexpended balances on special accounts and grants	11	16,605	17,052
Other fund balances	12	101,914	127,767
Appropriation for Specific Purposes		-	4,289
Stock and Reserve Account		-	4,136
Income and expenditure account		<u>(232,869)</u>	<u>27,762</u>
		<u>4,312,725</u>	<u>4,171,699</u>
CURRENT LIABILITIES			
Creditors and credit balances	7	115,035	122,798
Bank overdraft	8	225	424
Other liabilities and provisions	9	<u>15,416</u>	<u>1,790</u>
		<u>130,676</u>	<u>125,012</u>
TOTAL CAPITAL RESERVES AND LIABILITIES		<u>4,443,401</u>	<u>4,296,711</u>

.....

D.K Some, OGW, Bsc Eng. (Newcastle), M.Sc (Cranfield), PhD (Newcastle), R.Eng, MIEK
Vice Chancellor

.....

J.K Sang, B.A.(Iowa), M.Sc.(Illinois), M.A., PhD.(Ohio)
Chief Administrative Officer

.....

B.N Muiruri, M.B.A.(Cardiff), C.P.A(K)
Ag Finance Officer





Income And Expenditure Account

For the year ended 30th June 2002

	NOTE	2002 Kshs (000)	2001 Kshs (000)
INCOME			
Capitation grants	1(b) & 13	1,074,168	884,123
Tuition and related charges	1(b) & 14	146,162	132,377
Farm income		17,675	7,277
Other services rendered	1(b) & 15	90,936	58,114
Sundry income	1(b) & 16	<u>14,680</u>	<u>12,581</u>
		<u>1,343,621</u>	<u>1,094,472</u>
EXPENDITURE			
Academic departments	17	583,363	501,191
Administrative and central services	18	424,854	337,685
Academic services	19	40,348	28,499
General educational services	20	30,099	17,325
Maintenance of premises	21	71,237	77,761
Staff and Students facilities welfare	22	62,741	87,533
Farm expenses		8,208	11,481
Miscellaneous expenses	23	<u>24,702</u>	<u>20,805</u>
		<u>1,245,552</u>	<u>1,082,280</u>
		98,069	12,192
OPERATING SURPLUS FOR THE YEAR			
Prior year adjustment (depreciation)	27	(358,700)	(9,631)
Accumulated surplus brought forward		<u>27,762</u>	<u>25,201</u>
		<u>(232,869)</u>	<u>27,762</u>
ACCUMULATED (DEFICIT)/ SURPLUS CARRIED FORWARD			





Cash Flow Statement

For the year ended 30th June 2002

	NOTE	2002 Kshs (000)	2001 Kshs (000)
CASH FLOWS FROM OPERATING ACTIVITIES			
Surplus for the year		98,069	12,192
Prior year adjustment	27	165,915	-
Interest income		<u>(10,696)</u>	<u>-</u>
Operating surplus before working capital changes		253,288	12,192
(Increase)/decrease in stocks and stores		(597)	(13,456)
(Decrease)/increase in creditors and credit balances		(7,763)	(130,634)
Increase in other liabilities and provisions		13,626	-
Increase in debtors and debit balances		<u>(47,274)</u>	<u>(1,356)</u>
Net cash from operating activities		<u>211,280</u>	<u>(130,542)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchased/donated fixed assets		(99,574)	(129,085)
Donated equipment		49,942	-
Expenditure on specific grants and appropriations		(4,289)	(82,671)
Interest received		10,696	-
Stock reserve account		(4,136)	(1,035)
Other fund balances		(25,852)	85,898
Special grants and appropriations		(447)	(2,404)
Payments to capital creditors		<u>-</u>	<u>-</u>
Net cash flows from investing activities		<u>(73,660)</u>	<u>36,045</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Capital receipts from GOK		<u>8,066</u>	<u>152,344</u>
Net cash flows from financing activities		<u>8,066</u>	<u>152,344</u>
Net increase in cash and cash equivalents		145,686	57,847
Cash and cash equivalents at the beginning of the year		<u>182,014</u>	<u>123,443</u>
Cash and cash equivalents at the end of the year		<u>327,700</u>	<u>181,290</u>



Notes To The Financial Statements

For the year ended 30th June 2002

1. SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of accounting

The financial statements are prepared on the historical cost basis of accounting modified by the revaluation of certain assets.

(b) Revenue recognition

Interest and income from students are recognized as they accrue unless collectibility is in doubt.

(c) Fixed assets and depreciation

Fixed assets are stated at cost or valuation, less accumulated depreciation. Depreciation is calculated on the straight line basis, at annual rates estimated to write off carrying values of the assets over their expected useful lives.

The annual depreciation rates in use are:

Buildings	2%
Furniture, plant and equipment	12.5%
Motor vehicles	25%
Computers	30%

Freehold land is not depreciated.

The depreciation charge for the year is charged to the Capital Reserves.

(d) Stocks

Stocks are valued at the lower of cost and net realizable value. Cost comprises expenditure incurred in the normal course of operations, including direct material costs, labour and production overheads wherever necessary.

Net realizable value is the price at which the stock can be realized in the normal course of operations after allowing for the costs of realization and, where appropriate, the cost of conversion from its existing state to a realizable condition. Provision is made for obsolete, slow moving and defective stocks.

(e) Retirement benefit costs

The university operates a contribution pension scheme for its employees.

The assets of the scheme are held in a separate trustee administered fund that is funded by both the university and the employees.



Notes To The Financial Statements (...continued)

For the year ended 30th June 2002

The university also contributes to a statutory contribution pension scheme, the National Social Security Fund (N.S.S.F.). Contributions are determined by local statute and are currently limited to Kshs. 200 per employee per month.

The university's contributions to the above schemes are charged to the income and expenditure account in the year to which they relate.

(f) **Bad and doubtful debts**

Specific provision is made for all known doubtful debts. Bad debts are written off when all reasonable steps to recover them have been taken without success.

(g) **Library books and teaching materials**

The cost of library books and teaching materials are written off to the Income and Expenditure Account as they are incurred.

(h) **Appropriations for specific purposes**

Appropriations for specific purposes represent revenue generated by some departments and unspent balances on certain votes carried forward to meet expenditure in the ensuing year.

(i) **Deans' Committee Research Grants**

Deans' committee research grants are votes set aside from current and past financial years. The uncommitted balances on each research grant is carried forward until the related research project is completed.

(j) **Donated assets**

Values for donated assets are estimated by the university or are taken as advised by the donors.

(k) Balances standing on PSSP's accounts are treated as reserves. Distributed earnings to the university are treated as income.





Notes To The Financial Statements (...continued)

For the year ended 30th June 2002

2. FIXED ASSETS

COST/ VALUATION	Land Kshs (000)	Buildings Kshs (000)	W.I.P Kshs (000)	Plant and equipment Kshs (000)	Furniture Kshs (000)	Motor vehicles Kshs (000)	Total Kshs
At 1 July 2001	394,129	2,618,801	842,722	367,550	60,747	123,758	4,407,707
Additions	-	1,297	61,132	23,980	8,769	4,396	99,574
Disposals	-	-	-	-	-	(423)	(423)
Adjustments	(5,000)	-	-	-	-	-	(5,000)
At 30 June 2002	389,129	2,620,098	903,854	391,530	69,516	127,731	4,501,858

DEPRECIATION

At 1 July 2001	-	156,828	-	126,299	21,372	78,197	382,696
Adjustment	-	-	-	-	-	(423)	(423)
Charge for the year	-	52,402	-	48,941	8,690	31,932	141,965
At 30 June 2002	-	209,230	-	175,240	30,062	109,706	524,238

NET BOOK VALUE

At 30 June 2002	389,129	2,410,868	903,854	216,290	39,454	18,025	3,977,620
At 30 June 2001	394,129	2,461,973	842,722	241,251	39,375	45,562	4,025,012

The values of the following pieces of land have not been accrued for in the financial statements because the ownership of the same has not been passed to the university

- (a) Gwasi in Suba District
- (b) Forestry Research Station in Baringo District



Notes To The Financial Statements (...continued)

For the year ended 30th June 2002

	2002 Kshs (000)	2001 Kshs (000)
3. STOCKS AND STORES		
General stores	23,404	26,299
Cattle	3,991	4,136
Chicken	10	-
Cereals	3,812	195
Horticulture	10	-
	<u>31,227</u>	<u>30,630</u>
4. DEBTORS AND DEBIT BALANCES		
Amounts falling due within one year:-		
General debtors	15,897	53,598
Farm debtors	3,068	-
PSSP debtors	61,007	-
MHO Project Office	-	3,409
Miscellaneous	-	2,348
Debit balances	22,187	-
Tuition debtors	4,470	-
	<u>106,629</u>	<u>59,355</u>
5. SHORT TERM DEPOSITS		
Research Funds	5,000	8,000
Chepkoilel Students Welfare Funds	122	115
Administrative Overheads	8,200	4,700
UNESCO Chair	500	500
Recurrent Exp Funds	7,000	3,300
Rent Account	5,500	3,500
Privately Sponsored Students Programme	97,000	85,000
Capital Development Funds	17,600	-
	<u>140,922</u>	<u>105,115</u>
6. CASH AND BANK BALANCES		
Kenya Commercial Bank	33,546	13,882
National Bank of Kenya	91,022	33,567
Standard Chartered Bank	2,886	12,812
Barclays Bank of Kenya	13,881	10,666
Citibank/ABN Amro Bank	5,906	5,672
Cash in hand	39,762	-
	<u>187,003</u>	<u>76,599</u>





Notes To The Financial Statements (...continued)

For the year ended 30th June 2002

	2002 Kshs (000)	2001 Kshs (000)
7. CREDITORS AND CREDIT BALANCES		
Amounts falling due within one year:-		
Recurrent creditors	60,101	71,955
Capital development creditors	459	459
Farm creditors	1,691	-
Deans' committee grants	4,727	4,092
Post graduate programmes	6,151	426
MUSO	-	1,056
Students' holding accounts	16,985	-
Prepaid fees	-	2,675
Survey fees for staff	-	505
Dr. Mackay Price	-	34
Room deposit	-	6,333
Caution money	-	6,142
PSSP creditors	12,158	22,426
Bookshop creditors	2,385	2,385
Miscellaneous credits	<u>10,378</u>	<u>4,310</u>
	<u>115,035</u>	<u>122,798</u>
8. BANK OVERDRAFT		
The university has a Council approved overdraft facility of Kshs. 10 million.		
Kenya Commercial Bank	185	-
National Bank of Kenya	<u>40</u>	<u>424</u>
	<u>225</u>	<u>424</u>
9. OTHER LIABILITIES AND PROVISIONS		
Provision for audit fees	2,547	1,790
Prepaid fees	<u>12,869</u>	<u>-</u>
	<u>15,416</u>	<u>1,790</u>
10. CAPITAL RESERVES		
Balance brought forward	3,990,693	3,847,223
Prior year adjustment	520,762	244,736
Donations	49,942	-
GOK	8,066	152,344
Additional assets	-	129,085
Disposal	(423)	-
	4,569,040	4,373,388
Depreciation	<u>(141,965)</u>	<u>(382,695)</u>
Balance carried forward	<u>4,427,075</u>	<u>3,990,693</u>

The prior year adjustment relates to reversal of over-stated depreciation in prior years (Kshs. 358,700,000), removal from the financial statements of land (Marigat) whose title the university does not have (Kshs. 5,000,000), consolidation of PSSP, Farm and Catering reserves that were earlier shown separately (65,066,000) and reversal of PSSP balances that were erroneously posted to the main ledger (91,996,000)



Notes To The Financial Statements (...continued)
For the year ended 30th June 2002

	2002 Kshs (000)	2001 Kshs (000)
11. UNEXPENDED BALANCES ON SPECIAL ACCOUNTS AND GRANTS		
Credit balances	(71,160)	(23,285)
Debit balances	<u>54,555</u>	<u>6,233</u>
	(16,605)	(17,052)

12. OTHER FUND BALANCES	Balance b/f	Allocation	Expenditure/ transfers	Balance c/f
	Kshs. (000)	Kshs. (000)	Kshs. (000)	Kshs. (000)
CAPITAL DEVELOPMENT	43,254	10,929	-	54,183
FACULTY DEVELOPMENT	7,254	5,608	-	12,862
STAFF DEVELOPMENT	3,109	2,403	-	5,512
ENDOWMENT FUND	3,109	2,403	-	5,512
RESEARCH FUND	5,181	7,807	-	12,988
RESERVE FUND	5,181	4,006	-	9,187
GENERAL RESERVE	60,679	11,475	(76,691)	(4,537)
GENERAL FUND (FACULTIES)	<u>-</u>	<u>6,207</u>	<u>-</u>	<u>6,207</u>
TOTAL	<u>127,767</u>	<u>44,631</u>	<u>(76,691)</u>	<u>101,914</u>

13. CAPITATION GRANT

July	77,242
August	77,242
September	77,242
October	77,242
November	77,242
December	77,242
January	141,536
February	77,242
March	77,242
April	77,242
May	89,515
June	<u>147,939</u>
	<u>1,074,168</u>



Notes To The Financial Statements (...continued)
For the year ended 30th June 2002

	2002 Kshs (000)	2001 Kshs (000)
14. TUITION AND RELATED CHARGES		
Tuition fees	120,430	112,716
Registration fees	1,075	417
Students' ID charges	420	187
Key deposit	1,164	-
Examination fees	9,045	8,897
Medical fees	11,302	7,283
Activity fees	2,708	2,026
Sundry income	18	851
	<u>146,162</u>	<u>132,377</u>
15. OTHER SERVICES RENDERED		
Bookshop sales	13,459	10,785
Accommodation and catering services	67,075	41,311
Rental income	10,359	6,014
Commercial tree nursery	43	4
	<u>90,936</u>	<u>58,114</u>
16. SUNDRY INCOME		
Sale of tender documents	436	144
Transport charges	-	970
Water sales	180	86
Graduation fees	182	1,370
Interest income	10,696	7,193
Fines	718	-
Miscellaneous	2,468	2,818
	<u>14,680</u>	<u>12,581</u>
17. ACADEMIC DEPARTMENTS EXPENSES		
Personal emoluments	221,907	249,555
House allowance	213,436	150,794
Responsibility allowance	12,249	-
Car allowance	11,059	-
Entertainment	5,830	-
Commuting allowance	11,547	-
Part-time lecturers	390	1,209
Gratuity and retirement benefits	37,036	37,624
Teaching and office expenses	7,809	6,935
Travelling and accommodation	5,143	7,894
Telephone	4,354	4,530
Stationery	3,988	-
Purchase of uniforms	294	-
Vehicle running expenses	3,588	5,893
Staff development	28,833	24,148
University research programme	821	1,659
Field courses	14,871	10,950
Books and journals	208	-
	<u>583,363</u>	<u>501,191</u>



Notes To The Financial Statements (...continued)
For the year ended 30th June 2002

	2002 Kshs (000)	2001 Kshs (000)
18. ADMINISTRATION AND CENTRAL SERVICES EXPENSES		
Personal emoluments	138,396	134,877
House allowance	102,882	63,363
Gratuity and retirement benefits	17,163	22,412
Responsibility allowance	3,973	-
Car allowance	4,199	-
Commuting allowance	18,182	-
Advertisements	11,149	13,221
Office expenses	5,315	3,128
Travelling and accommodation	4,420	5,450
Telephone	6,553	11,340
Purchase of uniforms	2,198	-
Vehicle running expenses	13,556	21,062
Catering expenses	34,475	-
Games and sports	1,269	-
Insurance	13,696	10,859
Cleaning materials	1,584	-
Official entertainment	2,036	213
Council and senate expenses	9,459	10,481
Passage and baggage	9,141	15,333
Bank charges	3,793	7,381
Publishing and printing	2,832	-
Ceremonial expenses	2,091	2,060
Provision for audit fees	1,244	750
Bookshop expenditure	962	14,610
Books and journals	107	-
Miscellaneous, legal and others	12,637	-
Postal and telegram	<u>1,542</u>	<u>1,145</u>
	<u>424,854</u>	<u>337,685</u>





Notes To The Financial Statements (...continued)

For the year ended 30th June 2002

	2002 Kshs (000)	2001 Kshs (000)
19. (a) ACADEMIC SERVICES EXPENSES		
Personal emoluments	14,990	14,785
House allowance	12,155	6,775
Responsibility allowance	190	-
Car allowance	346	-
Entertainment	52	-
Commuting allowance	1,637	-
Gratuity and retirement benefits	2,277	-
Office expenses	143	1,163
Travelling and accommodation	248	270
Telephone	151	178
Purchase of uniforms	4	-
Vehicle running expenses	346	-
Library materials	907	-
Books and periodicals	809	874
	<u>34,255</u>	<u>24,045</u>
19. (b) DESK TOP PUBLISHING EXPENSES		
Personal emoluments	685	658
House allowance	696	383
Responsibility allowance	50	-
Car allowance	316	-
Entertainment	49	-
Office expenses	12	41
Travelling and accommodation	27	34
Telephone	8	-
Vehicle running expenses	-	28
	<u>1,843</u>	<u>1,144</u>



Notes To The Financial Statements (...continued)
For the year ended 30th June 2002

	2002 Kshs (000)	2001 Kshs (000)
19. (c) COMPUTER SERVICES EXPENSES		
Personal emoluments	2,073	1,984
House allowance	1,296	869
Responsibility allowance	73	-
Car allowance	48	-
Entertainment	58	-
Commuting allowance	115	-
Gratuity and retirement benefits	11	-
Office expenses	32	389
Travelling and accommodation	176	68
Telephone	75	-
Purchase of uniforms	2	-
Postgraduate fieldwork	205	-
Teaching materials	55	-
Books and journals	31	-
	<u>4,250</u>	<u>3,310</u>
TOTAL	<u>40,348</u>	<u>28,499</u>
20. GENERAL EDUCATIONAL SERVICES EXPENSES		
Graduation expenses	5,070	5,501
Students admission and examination	7,743	918
External examiners expenses	9,794	3,753
Postgraduate expenses	3,231	975
Staff development - non academic	1,937	957
External travel and accommodation	1,027	1,374
Conferences and seminars	<u>1,297</u>	<u>3,847</u>
	<u>30,099</u>	<u>17,325</u>
21. MAINTENANCE OF PREMISES		
Rents and rates	1,737	894
Electricity, water and conservancy	63,304	61,847
Maintenance of buildings	<u>6,196</u>	<u>15,020</u>
	<u>71,237</u>	<u>77,761</u>
22. STAFF AND STUDENTS WELFARE		
University medical scheme	52,115	44,628
Recruitment expenses	330	430
Passage and leave	8,765	7,313
Hotel accommodation and hospitality	-	826
House to office expenses	1,051	20,467
Students' accommodation and catering expenses	-	12,613
Students' welfare services	8	1,256
Students' rations and provisions	<u>472</u>	<u>-</u>
	<u>62,741</u>	<u>87,533</u>





Notes To The Financial Statements (...continued)

For the year ended 30th June 2002

	2002 Kshs (000)	2001 Kshs (000)
23. MISCELLANEOUS EXPENSES		
ASK show expenses	1,407	597
Maintenance of plant and equipment	9,673	7,689
Others	<u>13,622</u>	<u>12,519</u>
	<u>24,702</u>	<u>20,805</u>
24. BOOKSHOP REVENUE ACCOUNT		
Sales	13,459	10,785
Less: Cost of sales		
Opening stocks	5,473	3,645
Unserviceable stocks	100	-
Purchases	<u>11,995</u>	<u>11,617</u>
	17,568	15,262
Closing stocks	<u>(7,072)</u>	<u>(5,473)</u>
	<u>10,496</u>	<u>9,789</u>
Gross surplus for the year	2,963	996
Less: Expenses		
Office and travelling expenses	400	906
Salaries and wages	5,027	3,915
Project expenses	<u>380</u>	<u>-</u>
Deficit for the year	<u>(2,844)</u>	<u>(3,825)</u>



Notes To The Financial Statements (...continued)
For the year ended 30th June 2002

	2002 Kshs (000)	2001 Kshs (000)
25. PRIVATELY SPONSORED STUDENTS PROGRAMME ACCOUNT		
Tuition and other charges	158,462	103,754
Less: Expenses		
Service providers	58,104	45,438
Contribution to recurrent expenditure	26,707	-
Teaching materials	2,856	2,170
Water, electricity and telephones	1,106	291
Fuel, maintenance and subsistence	4,746	1,253
Bank charges	578	400
Stationery	1,276	940
Advertisements	3,400	702
Rent	3,107	1,142
Depreciation	926	855
Security services	1,674	-
Seminars	2,160	-
Others	984	665
	<u>107,624</u>	<u>53,856</u>
Surplus for the year	50,838	49,898
Less:		
Capital Development	10,929	7,254
Faculty Development	5,608	7,254
Staff Development	2,403	3,109
Endowment Fund	2,403	3,109
Research Fund	7,807	5,181
Reserve Fund	4,006	5,181
General Reserve	11,475	18,810
General Fund (Faculties)	6,207	-
	<u>-</u>	<u>-</u>



Notes To The Financial Statements (...continued)

For the year ended 30th June 2002

26. UNIVERSITY FARMS REVENUE ACCOUNT

	Main Campus Kshs (000)	Chepkoilel Campus Kshs (000)	Total Kshs (000)
Sales - Maize	8,265	1,902	10,167
- Wheat	3,324	796	4,120
- Livestock	718	12	730
- Others	161	2,497	2,658
	12,468	5,207	17,675
Less: Cost of sales			
Opening stocks	2,535	3,002	5,537
Maize expenses	3,262	624	3,886
Wheat expenses	2,937	1,380	4,317
Beans expenses	-	157	157
Livestock expenses	1,083	1,097	2,180
Other expenses	1,017	369	1,386
Personnel expenses	1,336	1,424	2,760
Closing stocks	(5,557)	(6,458)	(12,015)
	<u>6,613</u>	<u>1,595</u>	<u>8,208</u>
Surplus for the year	<u>5,855</u>	<u>3,612</u>	<u>9,467</u>

27. PRIOR YEAR ADJUSTMENT

The prior year adjustments included in the cash flow and the Capital Reserves is made up of:

	Cash flow statement	Capital Reserves
Overstated depreciation in prior years	-	358,700
Reversal of erroneous PSSP balances	96,996	96,996
Consolidation of Farm, Catering and PSSP reserves	65,066	65,066
Marigat land removed from University books	5,000	-
Motor vehicle disposed of	(423)	-
Adjustment of cash and cash equivalents at the beginning of the year (182,014 -181,290)	<u>(724)</u>	<u>-</u>
	<u>165,915</u>	<u>520,762</u>

28. COMPARATIVES

Where necessary, comparative figures have been adjusted to conform with changes in presentation in the current year.

29. LEGAL STATUS

The university is a body corporate established in Kenya under the Moi University Act 1984.

30. CURRENCY

These financial statements are presented in Kenya Shillings (Kshs) and the amounts are rounded up to the nearest one thousand shillings.

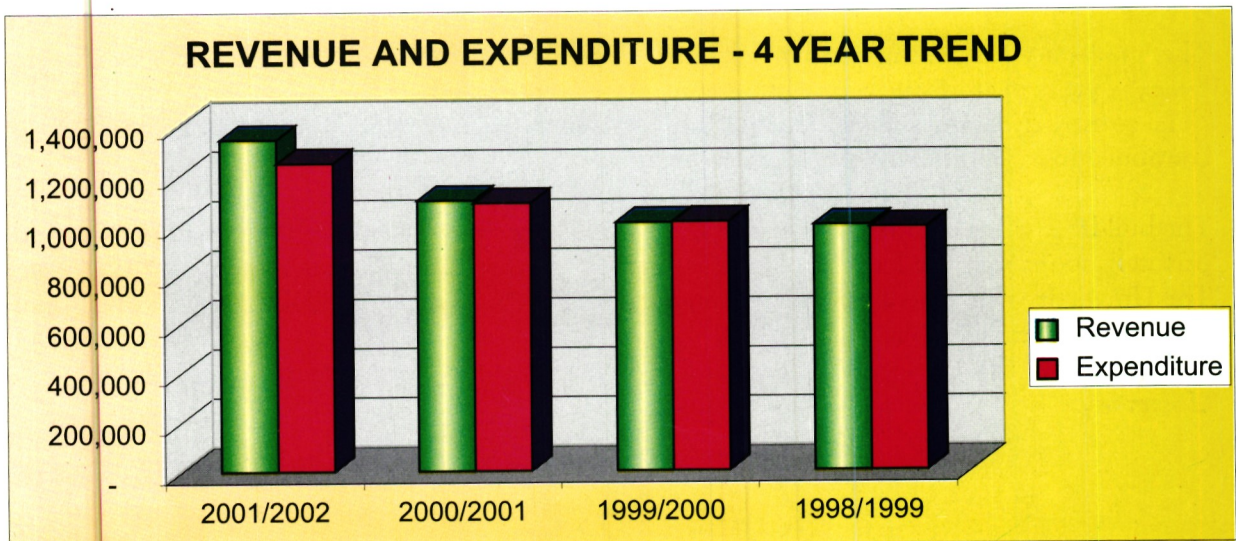


Accounts for the year ended 30th June 2002 Four Year Highlights

i) GENERAL REVENUE STATISTICS

The following tables show the percentage distribution of income and expenditure over the last four years.

	2001/2002	2000/2001	1999/2000	1998/1999
	%	%	%	%
INCOME				
Government grants	79.95	80.80	80.70	78.50
Tuition and related income	10.88	12.10	13.30	10.30
Other services rendered	6.77	5.95	5.01	9.70
Other income	2.40	1.15	1.26	1.50
Total income (Kshs. '000)	<u>1,343,621</u>	<u>1,094,472</u>	<u>1,002,839</u>	<u>991,298</u>
EXPENDITURE				
Academic Departments	46.84	46.30	49.61	52.00
Administrative Departments	34.11	31.20	30.43	27.90
Academic Services	3.24	2.60	2.60	2.70
General Educational Services	2.42	1.60	1.22	2.40
Maintenance of Premises	5.72	7.20	4.49	4.60
Staff and Students' Welfare	5.04	8.10	9.83	9.40
Other Expenditure	<u>2.63</u>	<u>3.00</u>	<u>1.82</u>	<u>2.00</u>
Total Expenditure (Kshs. '000)	<u>1,245,552</u>	<u>1,082,280</u>	<u>1,006,302</u>	<u>982,167</u>
	2001/2002	2000/2001	1999/2000	1998/1999
Revenue	1,343,621	1,094,472	1,002,839	991,298
Expenditure	1,245,552	1,082,280	1,006,302	982,167



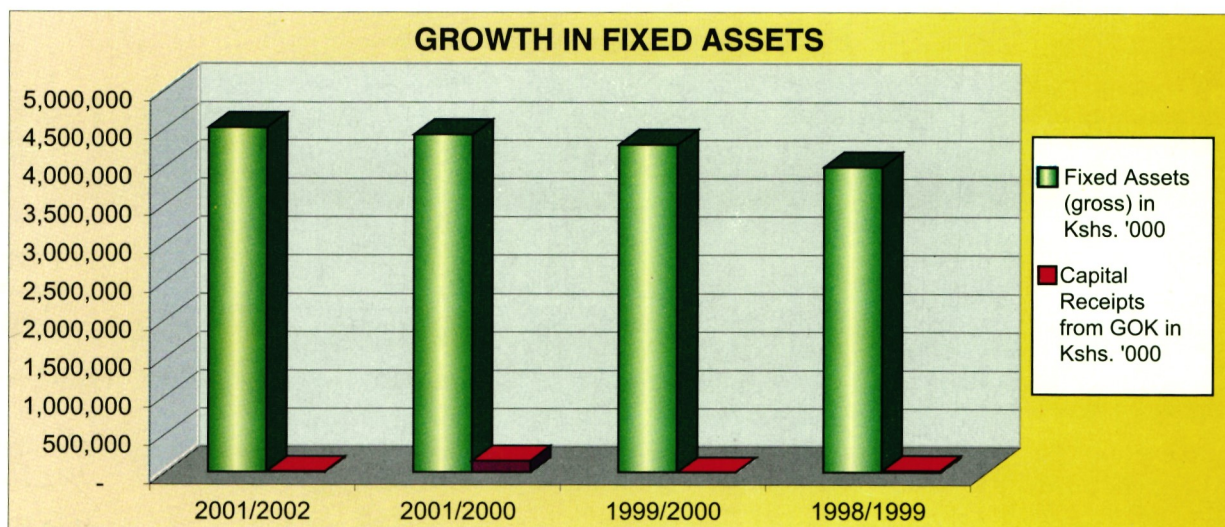


Accounts for the year ended 30th June 2002
Four Year Highlights

ii) CAPITAL DEVELOPMENT STATISTICS

The following table shows the growth in the fixed assets against the receipt of funds for Capital Development over the last four years.

	2001/2002	2001/2000	1999/2000	1998/1999
Fixed Assets (gross) in Kshs. '000	4,501,858	4,407,707	4,278,622	3,985,653
Capital Receipts from GOK in Kshs. '000	8,066	152,344	-	24,572



The University has continued to invest in its physical infrastructure in tandem with the expansion over the years in academic programmes and student enrolment.

The construction work on the Town Campus Annexe building, which started in August 2001, continued in earnest during the year.

The building, when complete, will have space for lecture halls, a seminar room and offices for the privately sponsored students' programmes as well as other academic programmes of the University. The University now operates in four campuses: Main Campus, Chepkoilel Campus, Town Campus and Eldoret West Campus.

Western University College of Science and Technology is now a constituent college of the University.

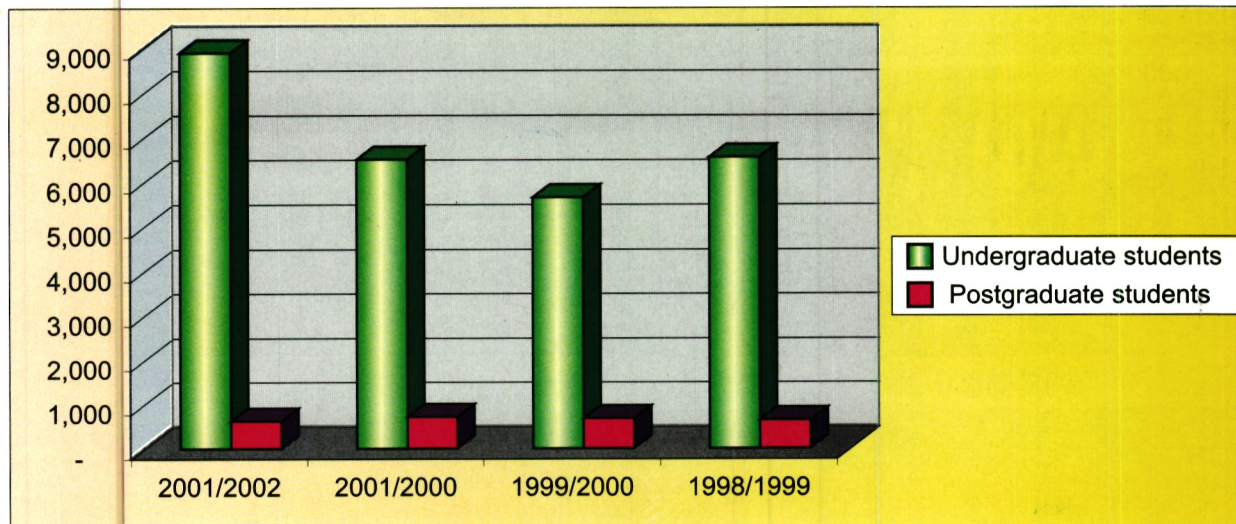


Accounts for the year ended 30th June 2002 Four Year Highlights

iii) STUDENTS' POPULATION STATISTICS

The following table shows the growth in students' numbers over the years.

	2001/2002	2001/2000	1999/2000	1998/1999
Undergraduate students	8,903	6,505	5,654	6,548
Postgraduate students	613	706	670	638



At its inception in 1984, the University started with a modest student enrolment of 83 students in the Department of Forestry. The University has since developed from a single faculty institution to a leading University with fifteen faculties and schools plus an Institute for Human Resource Development.

With the expansion in academic programmes, there has been a corresponding increase in the students' population. The University now has 9,516 students pursuing various degree and diploma programmes.

In the 2002/2003 academic year, the University admitted 2,239 undergraduate students, up from 1,788 admitted in the preceding year.

The University will strive to expand so as to provide quality higher education to as many students as possible.

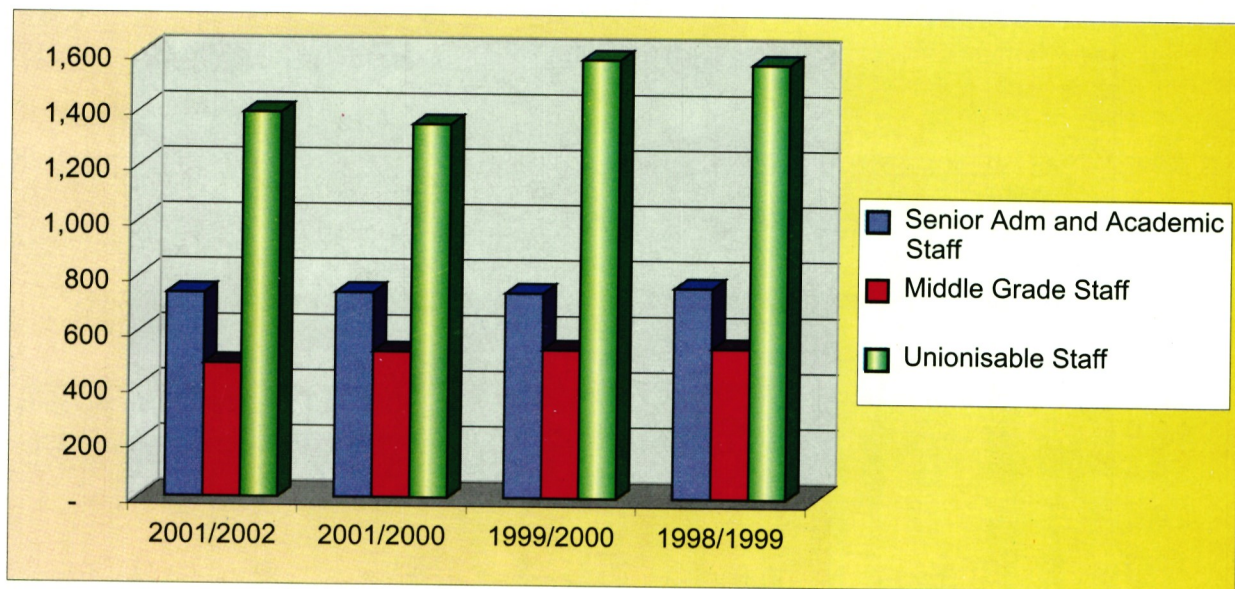




Accounts for the year ended 30th June 2002
Four Year Highlights

iv) STAFF POPULATION STATISTICS

	2001/2002	2001/2000	1999/2000	1998/1999
Senior Adm and Academic Staff	734	738	738	760
Middle Grade Staff	481	526	534	543
Unionisable Staff	1,386	1,345	1,582	1,566



Moi University prides itself in its continued investment in its members of staff. To this end, the University has continued to establish and strengthen collaboration with various institutions of higher learning both locally and abroad.

During this year, the University signed a Memorandum of Understanding with International Institute for Geo- Information Science and Earth Observation (ITC), a Dutch based organization. The MOU will, among other things, promote staff exchange and capacity building for staff in scholarship.

The University also signed a research pact with the International Centre for Insect Physiology and Ecology (ICIPE). The agreement will enable the two institutions to collaborate in scientific research, enterprise development, capacity and institutional building.





