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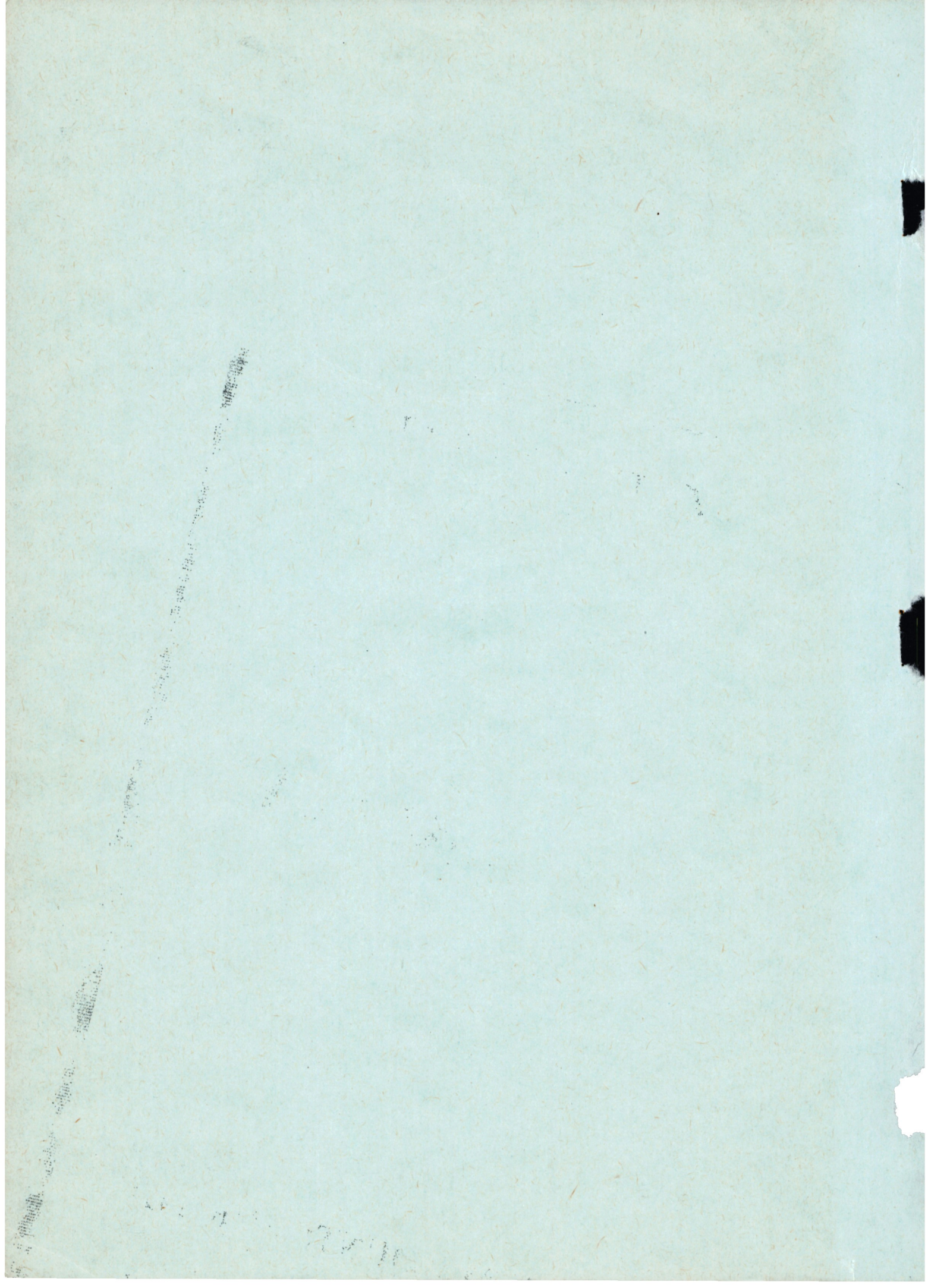
EGERTON



PARLIAMENT
OF KENYA
LIBRARY

UNIVERSITY

**FINAL ACCOUNTS FOR THE
YEAR ENDED 30TH JUNE 1992**



FINAL ACCOUNTS FOR EGERTON UNIVERSITY FOR THE PERIOD
ENDED ON 30TH JUNE 1992

I have the pleasure in presenting the copies of the Final Accounts covering the financial year 1st July 1991 to 30th June 1992 as stipulated in part iv, section 20, sub-section 1 to 3 of the Egerton University act No. 11 of 11th October 1987. These accounts incorporate Trading Accounts and where necessary support schedules to the Balance Sheet of Tatton Demonstration Unit, Agriculture Resources Center, Research Division, Laikipia Campus and EUSACS have been attached.

These Accounts have been prepared under the historical cost Convention. The Accounts and the support schedules have the following disclosures and footnotes.

1. Income and Expenditure Accounts

The income and expenditure account contain the accounts of the Egerton University administrative and academic Departments, Tatton Farm (Demonstration Unit) Hotel Accounts (Agriculture Resources Centre) Research Division, Laikipia Campus, Bookshop and EUSACS.

2. Conversions

Foreign Currency conversion from British Sterling pound to the Kenya Shilling have been made at the rate existing on 30.6.1992 of Kenya shillings 61.3390 to one British Sterling pound.

3. Stock

The Stock existing on the 30th June, 1992 have been valued at the lower of cost and the Net Realisable Value.

4. Contingent Liability

There exists contingent liabilities with the University Bankers (Kenya Commercial Bank Limited - Nakuru Branch) of Kshs. 10,000,000, and Kshs. 4,000,000.00 in respect of University Bank Overdraft and staff car Loans and staff furniture loans respectively as approved by the University Council.


J.M. NGURI
AG. FINANCE OFFICER

REPORT OF THE AUDITOR-GENERAL (CORPORATIONS) ON THE ACCOUNTS
OF EGERTON UNIVERSITY FOR THE YEAR ENDED 30 JUNE 1992

REPORT OF THE AUDITOR-GENERAL (CORPORATIONS) ON THE ACCOUNTS OF
EGERTON UNIVERSITY FOR THE YEAR ENDED 30 JUNE 1992

I have examined the accounts of Egerton University for the year ended 30 June 1992 in accordance with the provisions of the Exchequer and Audit Act (Cap 412). I have obtained all the information and explanations that I required for the purpose of the audit. Proper books of account have been kept by the University and the accounts which have been prepared under the historical cost convention are in agreement therewith and comply with the Egerton University Act.

Except for the reservations set out herebelow, in my opinion, the accounts when read together with the notes thereon, give a true and fair view of the financial state of affairs of Egerton University as at 30 June 1992 and of its deficit for the year ended on that date.

1. LATE SUBMISSION OF THE ACCOUNTS

Although Section 31 of the Exchequer and Audit Act requires state corporations to submit accounts for audit not later than four months or such longer period as the National Assembly may by a resolution appoint after the end of the financial year, the University's signed accounts for 1991/92 were not submitted until 14 November 1997. As far as I am aware, the University did not apply to the National Assembly for extension of time within which to submit its accounts for audit.

2. FINANCIAL POSITION

The University's accounts for the year 1991/92 reflect a deficit of Kshs.31,078,000 (1990/91, deficit Kshs.3,976,000). Current liabilities increased from Kshs.25,928,000 in 1990/91 to Kshs.210,545,000 as at 30 June 1992. The increase in current liabilities is mainly attributed to unpaid building contractors balances amounting to Kshs.125,099,000. The working capital was in negative to the tune of Kshs.61,937,000 as at 30 June 1992 as compared to a positive figure of Kshs.54,239,000 as at 30 June 1991. The University has attributed the adverse financial position to underfunding by the Government.

3. FIXED ASSETS - KSHS.520,388,000

3.1. As highlighted in my report for 1990/91 the Balance Sheet fixed assets figure of Kshs.520,388,000 still includes an amount of Kshs.311,000 being the value of 1200 acres of Tatton Farm on which the main University is situated. The valuation was done in 1939 when the farm was acquired and is clearly grossly under-stated at today's land values. As in the previous year, the University has not to date produced to me for verification the title deed of this land. Consequently, I am unable to ascertain the ownership of the land.

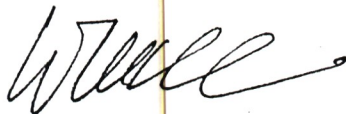
3.2. Also included in the value of Kshs.520,388,000 of the fixed assets is an amount of Kshs.25,000,000 in respect of land inherited from the former Laikipia Teachers College, measuring 960 acres for which the management could not produce the title deed.

4. CAPITAL WORK IN PROGRESS - KSHS.497,850,000

Included in the capital work in progress figure of Kshs.497,850,000 are eight (8) stalled projects whose construction commenced between 1988 and 1991 and which ought to have been completed between 1991 and 1992. The projects, have up to the date of this report, not been completed and it would appear that the University is uncertain as to when the same will be revived. Further, information made available during the audit indicates that the projects would now cost substantially more to complete than originally planned due to escalation of costs, penalties arising from delayed payments and the deterioration of materials on site. The University has attributed the delay in completing the projects to inadequate funding by the Government.

5. DEBTORS OF PREPAYMENTS

The Balance Sheet Debtors and Prepayments figure of Kshs.56,565,000 includes amounts of Kshs.9,000,424 and Kshs.7,162,406 being debts owed by the disbanded former World Association of Girl Guides Committee and University Students Accommodation Board respectively which are irrecoverable as the organisations no longer exist. No provision for bad and doubtful debts has been made in these accounts to cater for the non recoverability of the debts. Consequently, the debtors figure of Kshs.56,565,000 is overstated to the extent to which it is unrealisable and the deficit of Kshs.31,078,000 understated to the same extent.



W.K. KEMEI
AUDITOR-GENERAL (CORPORATIONS)

16 June 1998

EGERTON UNIVERSITY

BALANCE SHEET AS AT 30TH JUNE 1992

	NOTE	1991/92 Kshs., 000	1990/91 Kshs., 000
Fixed Assets	3	520,388	498,277
Less: Depreciation		(72,979)	(35,039)
		447,409	463,238
Capital WIP	2	497,850	293,043
Investments	4	77	77
		945,336	746,358
CURRENT ASSETS			
Stock	5	51,202	38,263
Debtors and Prepayment	6	56,565	33,864
Cash In Deposit	7	22,546	4,973
Cash In Hand	8	261	14
Cash at Bank		18,034	3,053
Total		148,608	80,167
CURRENT LIABILITIES			
Creditors & Accruals	10	200,275	19,728
Overdraft	9	10,270	6,200
Total		210,545	25,928
Net Current Assets/(Liabilities)		(61,937)	54,239
Balance		883,399	800,597
REPRESENTED BY			
General Fund		883,399	800,597
		883,399	800,597
GENERAL FUND ACCOUNT			
Balance B/F		800,597	554,300
Capital Grants		86,379	185,154
Laikipia		0	36120
Grants		0	26484
EUSACS		21,218	0
Provisions		6,283	0
Adjustments		0	2,515
		914,477	804,573
Surplus/(Deficit)		(31,078)	(3,976)
		883,399	800,597
		883,399	800,597
		883,399	800,597
		883,399	800,597

VICE-CHANCELLOR

DEPUTY VICE-CHANCELLOR (A & F)

FINANCE OFFICER

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 30TH JUNE 1992

INCOME	1991/92 KSH000	1990/91 KSH000
Apparent Surplus/Deficit from EUSACS	(2,229)	0
Apparent Profit/Loss from Laikipia Campus	1,384	(6,994)
Apparent Profit/loss from ARC	(2,690)	(1,318)
Apparent Surplus/Deficit from R & E.	266	(1,164)
Apparent Profit/Loss from TDU	(1,486)	(2,995)
Apparent Profit/Loss from Bookshop	(853)	0
Capitation	197,578	164,956
Examination Fee	78	1,800
Registration fee	0	11
House Rents	741	923
Hire of Furniture	29	37
Interest Recovered from Staff	5	22
Medical Charges	37	1,856
Hire of Transport	16	992
Transport Charges	56	2,127
Sale of Text Books	45	107
Educational Tour	0	0
Photocopy charges	0	1,342
Photography Charges	0	37
Sale of Dairy Products	1,021	2,298
Horticultural Sales	8	70
USAID Contractual Commitment	6,288	0
Miscellaneous Income	574	8,045
Interest Receivable	1,709	698
Kilimo Primary School	62	2
Income from Sponsors	26,806	6,638
Profit on disposal of Vehicles	0	454
Telephone Charges	0	40
Sale of Consumable Stores	0	24
Sale of Beef	0	1
Sale of Pigs	0	3
Sale of Goats	1	1
Health Centre Project	13	13
University Bookshop	0	404
Academic Transcript	41	35
	229,500	180,465
	229,500	180,465

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	INCOME	1991/92	1990/91
		KSH000	KSH000
	B/F	229,500	180,465
	Sale of Maize	0	3
	Stationery	0	95
	Interdevelopment oil crop Project	0	12
	Students Caution Money	0	89
	Library Fines	1	5
	Senior Staff Nursery School	0	31
	Makuti Nursery School	23	17
	Tatton N. School	7	0
	Liabilities written Back	1,343	0
	Provisions written Back	0	83
	Accommodation Charges	10	0
	Meal Charges	0	23
	Miscellaneous Creditors Written Back	8	0
	Academic Gowns	0	133
	Pyrethrum Board of Kenya	0	4
	Service Charges	0	20
	Abulatory Clinic	0	6
	Sale from farm Project	0	8
	Overhead fund	0	45
	Endowment Fund	30,802	627
	Sundry Deposits	0	3,044
	NCFS and Technology	0	53
	RFRM and RCCD	0	12
			8,529
			12,757
			64
		261,694	206,125

EXPENDITURE ACCOUNTS	1991/92 KSH000	1990/91 KSH000
OFFICE OF THE VICE-CHANCELLOR EO02		
Travelling and Subsistence	304	179
Printing and Publishing	0	1
Postage and Telephone	0	44
Transport Operating Expenses	324	61
Leave, Travel Expenses	0	1
Electricity	0	11
Entertainment	130	38
Repairs and Maintenance Exp.	31	16
Gratuities	28	63
Medical Expenses	0	1
Project Administration	1	25
Petty Cash Payments	0	1
Purchase of Equipment	0	5
Staff Development	12	0
Casual Labour Expenses	0	1
Cleaning Material	64	1
Staff Uniform	0	0
Miscellaneous Expenditure	3	2
Honorarium	0	6
Vehicle and Machine Repairs	0	2
Stationery	11	8
Duty Allowance	2	0
External Travelling	10	0
Purchase of Beverages	4	0
	924	466

	1991/92	1990/91
	KSH000	KSH000
FINANCE		
E028		
Travelling and Subsistence	620	962
Stationery	697	396
Postage and Telephones	2,241	419
Electricity	1,014	971
Entertainment	42	15
Repairs and Maintenance Exp.	172	182
Purchase of Equipment	99	73
Staff Development	80	37
Purchase of Beverages	8	1
Cleaning Materials	37	11
Miscellaneous Expenditure	221	723
Honorarium	22	429
Acting Allowances	1,635	1,456
Salaries & Wages	94,924	73,400
Pension Fund Contribution	4,599	1,629
Employers Contribution to NSSF	1,369	1,046
Gratuities	520	30
Casual Labour Exp.	1	0
Vehicle Mach. & Repairs	12	14
General Insurances	5,529	0
House Allowances	44,302	30,013
Freight & Handling Charges	0	34
Lease of Houses	2,667	3,002
Students Term Time Pocket Money	0	246
Students Personal Accounts	3	20
Bank Charges and Interest	2,629	972
Computer Maintenance	66	43
Computer Stationery	347	252
Accountancy and Audit Fees	0	83
Debtors Written Back	192	0
Rents and Rates	0	259
Printing and Publishing	0	603
Field attachment Allowances	0	8
USAB	0	5,736
Petty Cash Payments	0	317
Audit fees	350	350
Bad & Doubtful Debts	954	956
Text Books	200	200
Bookshop - Grants & Donations	32	0
Purchase of Foodstuff	91	0
Advertising & Publicity	56	0
Transport Operating Exp.	162	0
Staff Uniforms	9	0
External Travelling	2	0
Grants & Donations	37,218	0
	203,122	124,888

CURICULUM & INSTRUCTIONS		
E208	1991/92 KSH000	1990/91 KSH000
Machinery & Equipment	0	29
Travelling & Subsistence	26	16
Entertainment	5	2
Miscellaneous Expenses	0	3
Part time Lecturers	0	6
Gratuities	10	0
Stationery	2	0
Teaching Material	20	0
Field Attachment	177	0
Postage & Telephone	2	0
Transport Operating Exp.	3	0
	245	56
DEPARTMENT OF COMPUTER SERVICES		
E08	1991/92 KSH000	1990/91 KSH000
Miscellaneous Expenses	0	2
Computer Maintenance	0	57
Computer Stationery	0	7
	0	66
MEDICAL		
E11	1991/92 KSH000	1990/91 KSH000
Travelling and Subsistence	71	79
Stationery	56	6
Transport Operating Exp.	30	47
Entertainment	20	14
Lease of Houses	0	12
Repairs and Maintenance Exp.	59	73
Messing costs	12	3
Hospitalisation	2,119	1,712
Medical Supplies	2,680	1,933
Purchase of Equipment	11	13
Fencing - Repairs & Maintenance	0	1
Gratuities	236	178
Honorarium	0	7
Personal Allowances	0	6
Postage and Telephone	4	4
Acting Allowance	0	1
Staff Development	54	36
Electricity	0	69
Casual Labour Expenses	1	6
Cleaning Material	30	27
Professional Services	0	11
Staff Uniform	0	0
Miscellaneous Expenditure	1	26
	5,384	4,264

TRANSPORT E032	1991/92 KSH000	1990/91 KSH000
Travelling and Subsistence	101	210
Transport Operating Exp.	937	552
Purchase of Equipment	20	23
Repairs and Maintenance Exp.	52	38
Vehicle Licences	94	76
General Insurances	4,748	3
Vehicle & Machine Repairs	856	2,111
Running Petrol Oils & Diesel	3,079	322
Gratuities	115	34
Printing Advertising & Subsistence	0	0
Postage and Telephones	0	0
Honorarium	0	1
Casual Labour Expenses	16	0
Staff Uniforms	0	0
Miscellaneous Expenses	0	2
	10,018	3,372
ESTATES E034	1991/92 KSH000	1990/91 KSH000
Travelling and Subsistence	22	56
Transport Operating Expenses	12	36
Electricity	0	14
Repairs and Maintenance Expenses	715	296
Cleaning Materials	3	12
Purchase of Equipment	155	141
Miscellaneous Expenses	1	1
Vehicle Licences	0	2
Fencing - Repairs and Maintenance	0	0
Casual Labour Expenses	11	83
Legal Fee	0	8
Repairs and Maintenance of Buildings	70	1,001
University Grounds	21	24
Reticulation System	149	124
Gratuities	290	148
Postage and Telephones	0	69
Purchase of Beverages	0	5
Pump House and Reserviors	0	0
Vehicle & Machine Repairs	0	48
Printing Adv. & Stationery	0	0
Personal Allowances	0	0
Staff Development	0	0
Stationery	10	0
	1,459	2,068

OFFICE OF THE D.V.C. (ACADEMIC AFFAIRS)	1991/92	1990/91
E19	KSH000	KSH000
Travelling and Subsistence	413	359
Stationery	1,284	673
Postage & Telephone	2	110
Transport Operating Exp.	332	346
Entertainment	58	39
Purchase of Equipment	189	230
Staff Development	132	28
Cleaning Material	18	36
Ext. Exam. Part Time Lecturers	402	182
Graduation Expenses	122	1,119
Examination Stationery	85	291
Students Miscellaneous Account	66	85
External Travelling	1,162	1,331
Kilimo Primary School	0	447
Vehicle Licences	24	2
Tatton Nursery School	0	77
Senate Expenses	29	66
Games Equipment	11	22
Kilimo Secondary School	17	308
Students Education Tours	0	0
Students Caution Money	1	4
Gratuities	123	5
University Catalogue	11	27
Lab. Maintenance	0	11
Printing and Publishing	19	5
Advert. and Publicity	0	186
Miscellaneous Expenditure	21	305
General Insurances	0	6
General Licences	2	3
Vehicle Repairs and Maintenance	4,829	13
Repairs and Maintenance	1,490	8
Field Attachment Allowance	387	898
Teaching Material	3	10
Purchase of foodstuff	0	13
Senior Common Room	0	12
Staff Uniform	5	2
Students, Term Time Pocket Money	123	6
Egertonian Magazine	0	2
Honorarium	0	0
Students Allowances	0	0
Travelling and Subs. - Students	0	0
Games Equipment	0	0
Students Experimental Projects	200	0
World Bank Project	65	0
Casual Labour Exp.	6	0
Deans Committee Exp.	4	0
Sabbatics	499	0
	12,134	7,267

LIBRARY E88	1991/92 KSH000	1990/91 KSH000
Travelling and Subsistence	17	22
Repairs and Maintenance Expenses	0	21
Purchase of Equipment	0	2
Cleaning Material	0	10
Library Expenses	0	96
Vehicle & Machine Repairs	0	6
Gratuities	16	5
Personal Allowances	0	3
Transport Operating Expenses	6	13
Library Books	6	0
Entertainment	7	9
Miscellaneous Exp.	0	0
Staff Uniforms	0	2
Printing Adv & Stationery	0	0
Staff Development	96	14
Casual Labour Exp.	0	0
Photocopying Charges	50	0
Stationery	1	0
Freight & Handling Exp.	63	0
	262	203

FACULTY OF ARTS & SOCIAL SCIENCES DEANS OFFICE E150	1991/92 KSH000	1990/91 KSH000
Travelling and subsistence	15	51
Transport Operating Exp.	14	1,094
Printing Adv. & Stationery	0	0
Entertainment	7	8
Repairs and Maintenance Expenses	0	1
Purchase of Equipment	18	367
Gratuities	27	33
Postage and Telephones	1	1
Conferences and Seminars	0	1
Part Time Lecturers	4	51
Staff Development	0	0
Cleaning Materials	0	1
Honorarium	0	0
Stationery	2	0
Miscellaneous Exp.	6	0
Public Celebrations & Funerals	4	0
	98	1,608

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AGRICULTURAL ECONOMICS E33	1991/92 KSH000	1990/91 KSH000
Travelling and Subsistence	0	35
Entertainment	0	8
Transport Operating Expenses	0	3
Purchase of Equipment	0	1
Teaching Material	0	280
Printing Adv. and Stationery	0	0
Repairs and Maintenance Expenses	0	2
Staff Uniforms	0	0
Ext. Exam. & Part-time Lecturers	0	3
Gratuities	0	33
Stationery	0	4
	0	369
FACULTY OF EDUC.& RESOURCES -DEANS OFFICE E200	1991/92 KSH000	1990/91 KSH000
Travelling and Subsistence	28	55
Printing Adv. & Stationery	0	0
Gratuities	68	54
Entertainment	9	13
Purchase of Equipment	0	2
Cleaning Materials	0	0
Miscellaneous	0	16
Honorarium	0	0
Transport Operating Expenses	2	9
Repairs and Maintenance Expenses	14	11
Vehicle Insurance	0	9
Part time Lecturers	0	8
Library Expenses	0	2
Stationery	16	0
Postage & Telephone	1	0
Field Attachment	83	0
	221	179
HOME ECONOMIC EDUCATION E212	1991/92 KSH000	1990/91 KSH000
Gratuities	28	0
Travelling & Subsistence	23	0
Stationery	2	0
Transport Operating Exp.	5	0
Repairs & Maintenance Exp.	1	0
Entertainment	5	0
Teaching Materials	109	0
Ext. Exam. & Part Time Lect.	7	0
	180	0

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EDUCATION AND EXTENSION	1991/92	1990/91
E210	KSH000	KSH000
Travelling and subsistence	32	60
Transport Operating Exp.	1	13
Entertainment	11	16
Repairs and Maintenance Expenses	0	13
Purchase of Equipment	0	0
Gratuities	53	15
Postage and Telephones	2	1
Cleaning Materials	0	2
Honorarium	0	1
Casual Labour Expenses	0	0
Ext. Exam. & Part time Lecturers	0	5
Teaching Material	0	172
Postage and Telephones	0	1
Audio Visual Material	0	0
Overhead Projection Hardware	0	0
Dark Room Photography Practice	0	0
Sound Slides Projection Hardware	0	0
Education Media Centre	0	0
Honorarium	0	1
Miscellaneous Exp.	0	2
Stationery Exp.	0	131
Field Attachment	0	17
	99	450
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EDUCATION ADMINISTRATION & PLANNING	1991/92	1990/91
E202	KSH000	KSH000
Travelling and Subsistence	2	10
Repairs and Maintenance	1	1
Transport Operating Expenses	3	3
Entertainment	3	1
Purchase of Equipment	2	0
Ext. Exam & Part Time Lect.	6	0
Stationery	26	0
	43	15
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EDUCATION PSYCHOLOGY	1991/92	1989/90
E29	KSH000	KSH000
Travelling and Subsistence	0	9
Entertainment	0	1
Teaching Materials	0	19
	0	29

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EDUCATION FOUNDATION E204	1991/92 KSH000	1989/90 KSH000
Travelling & Subsistence	2	0
Transport Operating Exp.	5	0
Entertainment	2	0
Repairs & Maintenance Exp.	1	0
	10	0
FACULTY OF SCIENCE - DEANS OFFICE E280	1991/92 KSH000	1990/91 KSH000
Travelling and Subsistence	9	23
Printing Adv. & Stationery	0	0
Vehicle & Machine Repairs	0	6
Entertainment	14	12
Repairs & Maintenance Expenses	3	17
Cleaning Material	0	0
Miscellaneous Expenses	0	0
Gratuities	74	53
Personal Allowances	0	4
Lab Material	0	9
Part time Lecturers	4	10
Transport Operating Expenses	31	5
Stationery	1	0
	136	139
EDUCATION MEDIA CENTRE E600	1991/92 KSH000	1990/91 KSH000
Travelling and Subsistence	0	12
Stationery	56	269
Entertainment	4	2
Repairs and Maintenance	106	30
Purchase of Equipment	0	9
Printing and Publishing	14	0
	180	322
FACULTY OF AGRICULTURE - DEANS OFFICE E110	1991/92 KSH000	1990/91 KSH000
Travelling and Subsistence	8	8
Printing Adv. and Stationery	0	0
Transport Operating Exp.	2	8
Entertainment	32	8
Repairs & Maintenance Exp.	0	12
Purchase of Equipment	0	0
Casual Labour Exp.	0	0
Cleaning Materials	0	0
Part Time Lecturers	0	8
Gratuities	65	13
	107	57

	1991/92	1990/91
	KSH000	KSH000
PHYSICS		
E282		
Travelling and Subsistence	16	130
Gratuities	128	199
Stationery	0	3
Repairs and Maintenance Exp.	0	4
Transport Operating Expenses	4	9
Entertainment	6	9
Teaching Material	4	237
Part Time Lecturers	0	43
Education Material Centre	0	1
Lab Material	33	10
	191	645
ANIMAL SCIENCE		
E118		
Travelling and Subsistence	2	29
Gratuities	0	153
Repairs and Maintenance Exp.	0	0
Purchase of Equipment	0	0
Vehicle Licences	0	0
Casual Labour Exp.	0	0
Cleaning Materials	3	0
Miscellaneous Exp.	0	0
Teaching Material	6	43
Lab. Maintenance	0	81
Lab. Material	0	0
Entertainment	7	14
Part Time Lecturers	0	19
Transport Operating Exp.	3	13
Public Celebrations & Funerals	3	0
	24	352
ANIMAL HEALTH		
E116		
Travelling and Subsistence	0	17
Transport Operating Expenses	0	13
Entertainment	12	21
Personal Allowances	3	0
Cleaning Materials	0	0
Ext. Exam & Part-Time Lecturers	0	4
Teaching Materials	15	7
Lab. Material	0	15
Abulatory Clinic	0	0
Abattoir	0	0
Gratuities	77	49
Repairs and Maintenance	3	53
Staff Uniforms	0	24
Staff Development	1	0
	111	203

	14	
CHEMISTRY	1991/92	1990/91
E284	KSH000	KSH000
Travelling and Subsistence	15	70
Gratuities	99	176
Postage and Telephone	0	2
Entertainment	8	6
Repairs and Maintenance	0	4
Miscellaneous Exp.	0	7
Lab. Material	0	47
Ext. exam. & Part-Time Lecturers	131	189
Field Attachments	0	2
Purchase of Equipment	0	23
Teaching Material	39	60
Transport Operating Expenses	3	4
	295	590
ENGINEERING	1991/92	1990/91
E53	KSH000	KSH000
Travelling and Subsistence	36	54
Postage and Telephone	0	2
Entertainment	12	17
Repairs and Maintenance	30	68
Purchase of Equipment	0	127
Staff Development	2	7
Casual Labour Exp.	0	0
Staff Uniforms	0	9
Miscellaneous Exp.	3	62
Teaching Material	21	172
Fuel Expenses	0	0
Machinery Repairs	0	0
Motor & Tractor Maintenance	0	0
Field Attachments	0	2
Weather Station	0	0
Transport Operating Exp.	9	70
Part Time Lecturers	2	36
Gratuities	84	56
	199	682

	15	
FOOD DAIRY TECHNOLOGY	1991/92	1990/91
E304	KSH000	KSH000
Travelling and Subsistence	63	61
Postage and Telephone	2	1
Entertainment	8	11
Repairs and Maintenance	53	2
Purchase of Equipment	11	29
Staff Development	23	17
Miscellaneous Exp.	1	27
Teaching Material	62	87
Lab Material	6	0
Lab. Maintenance	53	29
Milk Purchase	294	721
Factory Expenses	33	57
Factory Maintenance	144	34
Factory Equipment	0	0
Part Time Lecturers	0	4
Gratuities	41	51
Transport Operating Expenses	56	26
Cleaning Material	4	0
Stationery	19	0
	873	1,157
MATHEMATICS	1991/92	1990/91
E286	KSH000	KSH000
Travelling and Subsistence	45	24
Transport Operating Expenses	2	2
Part Time Lecturers	15	158
Entertainment	11	6
Repairs and Maintenance	0	1
Teaching Material	0	5
Gratuities	125	0
	1	0
	199	196

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NATURAL RESOURCES	1991/92	1990/91
E120	KSH000	KSH000
Travelling and Subsistences	27	77
Entertainment	7	10
Repairs and Maintenance	0	0
Miscellaneous	0	1
Purchase of Equipment	0	1
Casual Labour Expenses	0	9
Chemeron Field Station	0	0
Cleaning Material	0	2
Field Attachment	4	0
Laboratory Material	0	1
Part Time Lecturers	29	30
Transport Operating Exp.	8	27
Gratulties	69	0
Teaching Materials	1	0
	145	158
HORTICULTURE	1991/92	1990/91
E114	KSH000	KSH000
Travelling & Subsistence	20	54
Field Attachment Allowance	0	6
Postage & Telephone	0	3
Crop Preparation Expenses	5	10
Personal Allowances	0	0
Entertainment	8	8
Repairs & Maintenance Exp.	0	3
Purchase of Equipment	0	0
Casual Labour Expenses	10	58
Staff Uniform	0	0
Miscellaneous Expenses	0	1
Teaching Material	89	41
Lab. Material	0	0
Gratulties	80	56
Purchase of Equipment	1	4
Transport Operating Expenses	7	6
Cleaning Material	9	1
Stationery	2	0
Public Celebrations & Funerals	2	0
Lab Maintenance	11	0
	244	251

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AGRONOMY	1991/92	1990/91
E122	KSH000	KSH000
Travelling & Subsistence	34	85
Printing Adv. & Stationery	0	0
Postage & Telephone	0	0
Repairs & Maintenance Exp.	1	4
Entertainment	6	8
Purchase of Equipment	0	37
Casual Labour Expenses	7	21
Crop Preparation Expenses	0	18
Staff Development	32	0
Miscellaneous Expenses	0	2
Teaching Material	2	7
Lab. Material	0	16
Gratuities	88	72
Transport Operating Expenses	14	7
Ext. Exam. & Part Time Lecturer	13	187
	197	464
<hr/>		
COMPUTER SCIENCE	1991/92	1990/91
E288	KSH000	KSH000
Travelling and Subsistence	189	11
Stationery	1	3
Postage and Telephones	0	1
Transport Operating Expenses	2	3
Entertainment	7	8
Computer Maintenance	15	36
Repairs and Maintenance Expenses	2	3
Purchase of Crockery	0	3
Computer Stationery	3	110
Gratuities	28	12
Staff Development	18	0
Cleaning Materials	2	0
Teaching Materials	11	0
Ext. Exam & Part Time Lect.	38	0
	316	190

	1991/92	1990/91
OFFICE OF THE DVC (RESEARCH)	KSH000	KSH000
E500		
Travelling and Subsistence	134	160
Stationery	0	789
Postage and Telephones	0	0
Transport Operating Expenses	62	119
Entertainment	57	14
Research Material	219	644
Purchase of Equipment	0	2
Repairs and Maintenance Expenses	8	32
Conferences and Seminars	105	82
Chemeron Field Station	1,050	15
Machinery Repairs	219	2
Shows	0	794
Petty Cash	27	9
Gratuities	219	12
IDAT	5	190
PAM	253	27
AMP	0	383
Laundry Expenses	10	3
Kellog	0	8
Grants and Donations	0	10
Workshop and Seminars	0	10
Inter Development Oil Crop Project	0	0
Small Farm Development Project	0	434
Crop Management Res. Training	0	32
Vegetable Oil Protein Project	0	47
Training IDAT Local	537	1,036
Field Attachments	0	10
Personal Allowances	0	0
Purchase of Beverages	0	46
Vehicle Licences	1	0
Purchase of Foodstuff	0	67
Casual Labour Expenses	0	0
Cleaning Material	0	0
Miscellaneous Expenses	0	1,723
Flowers and Decorations	0	1
Honorariums	0	0
	2,906	6,701

ZOOLOGY		
E290	1991/92 KSH000	1990/91 KSH000
Travelling and Subsistences	22	63
Transport Operating Expenses	15	4
Entertainment	8	11
Teaching Materials	80	35
Part Time Lecturers	22	338
Repairs and Maintenance Expenses	0	6
Lab. Material	2	2
Cleaning Material	2	0
Miscellaneous	3	0
	154	459
BOTANY		
E292	1991/92 KSH000	1990/91 KSH000
Travelling and Subsistences	23	37
Transport Operating Expenses	9	2
Entertainment	5	5
Teaching Materials	2	59
Part Time Lecturers	25	90
Field Attachments	0	2
Postage and Telephones	3	1
	5	0
	2	0
	74	196
GEOGRAPHY		
E152	1991/92 KSH000	1990/91 KSH000
Travelling and Subsistences	31	49
Transport Operating Expenses	5	5
Entertainment	7	7
External Travelling	0	3
Teaching Materials	1	78
Part Time Lecturers	65	297
Swimming Charges	0	138
Gratuities	89	41
Stationery	5	0
Postage & Telephones	1	0
Cleaning Material	17	0
	221	618

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HISTORY AND ARCHEOLOGY	1991/92	1990/91
E154	KSH000	KSH000
Travelling and Subsistences	18	73
Transport Operating Expenses	1	1
Entertainment	13	18
Teaching Materials	0	2
Part Time Lecturers	103	329
Postage and Telephones	0	4
Gratuities	0	43
	135	470
PHILOSOPHY & RELIGIOUS STUDIES	1991/92	1990/91
E73	KSH000	KSH000
Travelling and Subsistences	0	48
Printing and Advertisement	0	1
Entertainment	0	13
Part Time Lecturers	0	348
Purchase of Equipments	0	3
Stationery	0	1
	0	414
LANGUAGES, LINGUISTICS & LITERATURE	1991/92	1990/91
E75	KSH000	KSH000
Travelling and Subsistences	0	38
Transport Operating Expenses	0	1
Entertainment	0	16
Purchase of Equipments	0	3
Part Time Lecturers	0	27
Repairs and Maintenance Expenses	0	6
	0	91
SOCIOLOGY	1991/92	1990/91
E156	KSH000	KSH000
Gratuities	12	0
Travelling & Subsistence	1	0
Transport Operating Exp.	1	0
Entertainment	6	0
Part Time Lecturer	2	0
	22	0

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ECONOMICS & BUSINESS MANAGEMENT E77	1991/92 KSH000	1990/91 KSH000
Travelling and Subsistences	13	82
Honorarium	0	217
Gratuities	204	66
Purchase of Beverages	0	1
Part Time Lecturers	6	48
Repairs and Maintenance Expenses	1	2
Teaching Material	8	96
Transport Operating Expenses	8	11
Entertainment	1	6
Postage & Telephone	1	0
	242	529
PSYCHOLOGY AND COUNSEL E206	1991/92 KSH000	1990/91 KSH000
Travelling and Subsistence	6	0
Entertainment	1	0
Field Attachment allowance	2	0
	9	0
PHILOSOPHY E158	1991/92 KSH000	1990/91 KSH000
Travelling and Subsistence	25	0
Entertainment	12	0
Part-Time Lecturer	81	0
Transport Operating Exp.	2	0
	120	0
RELIGIOUS STUDIES E160	1991/92 KSH000	1990/91 KSH000
Travelling and Subsistence	3	0
Part-Time Lecturer	5	0
	8	0
LANGUAGES & LINGUISTICS E162	1991/92 KSH000	1990/91 KSH000
Travelling and Subsistence	10	0
Stationery	3	0
Entertainment	11	0
Purchase of Equipment	1	0
	25	0

	1991/92	1990/91
	KSH000	KSH000
LITERATURE		
E164		
Gratuities	8	0
Entertainment	2	0
	10	0
CENTRE FOR WOMEN STUDIES		
E514		
Travelling & Subsistence	1	0
Laundry Expenses	2	0
Purchase of Foodstuff	29	0
Purchase of Beverages	29	0
	61	0
DIRECTOR RESEARCH & EXTENSION		
E522		
Travelling & Subsistence	5	0
Stationery	8	0
Entertainment	2	0
Maintenance of Furniture & Equipment	2	0
Gratuities	6	0
Laundry Expenses	2	0
Purchase of Foodstuff	81	0
Purchase of Beverages	89	0
	195	0
GRADUATE SCHOOL		
E522		
Postage & Telephone	2	0
Entertainment	1	0
	3	0

LAIKIPIA CAMPUS
E94

1991/92
KSH000

1990/91
KSH000

Travelling and Subsistences	29	165
Transport Operating Expenses	1	23
Repairs and Maintenance Expenses	0	630
Purchase of Equipment	0	87
Vehicle and Machine Repairs	0	528
Cattle Expenses	0	107
Wheat Expenses	0	60
Medical Supplies	137	69
Repairs and Maintenance of Buildings	0	1,064
Miscellaneous Expenses	0	84
Petty Cash Payments	0	90
Lease of Houses	0	700
Purchase of Foodstuff	0	9
	167	3,616

DEPARTMENTS ABOLISHED DURING THE YEAR

1991/92
KSH000

1990/91
KSH000

Philosophy & Religious Studies	0	414
Languages, Linguistics & Literature	0	91
Education Psychology	0	29
Total Expenditure	249,461	176,148
Depreciation of Movable Assets	25,377	22,150
Provisions	6,283	0
Provisions Depreciation of Immovable Assets	11,651	12,889
Examination fee	0	1,416
Miscellaneous income	0	413
Caution money	0	89
Insurance premium	0	1,075
Total Expenditure	292,772	214,180
Balance as per Income A/C.	261,694	206,125
Annual Deficit realised	(31,078)	(3,976)

TATTON DEMONSTRATION UNIT									
TRADING ACCOUNT FOR THE PERIOD ENDED 30, JUNE, 1992									
	ANNUAL SALES 000'	STOCK AS AT 30.06.91 000'	PURCHASE 000'	'EXPENSES 000'	STOCK AS AT 30.6.92 000'	COST OF SA 000'	PROFIT & LOSS 1991/92 000'	PROFIT & LOSS 1990/91 000'	
LIVESTOCK									
Cattle	26	527	10	1	867	(329)	355	(18)	
Milk	12	0	0	0	0	0	12	98	
Rabbit	1	0	0	1	2	(1)	2	1	
Pig	22	65	0	6	95	(24)	46	(105)	
Eggs	61	0	0	0	0	0	61	52	
Poultry	6	69	0	100	0	169	(163)	(10)	
Sheep	4	0	0	24	27	(3)	7	15	
Goats	4	100	0	0	86	14	(10)	59	
	136	761	10	132	1,077	(174)	310	92	
CROPS									
Wheat	15	236	0	9	808	(563)	578	(369)	
Barley	0	2	0	0	90	(88)	88	(11)	
Oats	1	0	0	0	0	0	1	0	
Potatoes	5	0	0	0	0	0	5	0	
Grass	0	19	0	0	9	10	(10)	0	
Silage & Fodder	0	15	0	0	25	(10)	10	12	
Pyrethrum	0	0	0	0	0	0	0	(8)	
Pastures	0	0	0	0	0	0	0	0	
Pears	0	0	0	0	0	0	0	(74)	
Maize	1	37	0	0	412	(375)	376	(6)	
Assorted Stock	1	0	0	0	13	(13)	13	0	
	22	309	0	9	1,357	(1,039)	1,061	(456)	
	158	1,070	10	141	2,434	(1,213)	1,371	(364)	

TATTON DEMONSTRATION UNIT		
=====		
INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED		
=====		
30TH JUNE, 1992		
=====		
	1990/91	1991/92
	KSH.000	KSH. 000'
	-----	-----
INCOME ACCOUNT		
=====		
Profit (loss) from trading account	(364)	1,371
Show Prizes	5	7
Miscellaneous Account	18	11
Sale of Beef	552	28
Sale of Pork	38	16
Students farm Project	0	6
	-----	-----
	249	1,439
	=====	=====
EXPENDITURE ACCOUNTS		
=====		
Personal Emoluments		

Salaries & Wages	1,564	1,636
N.S.S.F. Contribution	72	80
House Allowance	641	654
Acting Allowance	4	4
Staff Uniform	0	91
	-----	-----
	2,281	2,465
	=====	=====

	1990/91 KSH. 000'	1991/92 KSH. 000'
ADMINISTRATION EXPENSES		
=====		
Travelling & Subsistence	24	17
Transport Operation Expenses	232	40
Repairs & Maintenance Expenses	249	116
Purchase of Equipment	21	0
Kenya Railways Freight	0	0
Vehicle Licences	13	0
Casual Labour Expenses	179	0
Acting Allowance	0	0
Cleaning Materials	27	0
Miscellaneous Expenses	9	3
Show Expenses	66	18
Rents & Rates	0	24
Subscription	2	1
Staff Uniforms	0	23
Farm Implements & Tools	0	0
Vehicle Machinery Repairs	9	2
Maintenance of Furniture & Equipment	2	0
Gratuities	0	29
Entertainment	0	3
Fencing	0	44
	833	320
	=====	
Total Depreciation	140	140
Total T.D.U. Expenditure	3,104	2,925
	3,244	2,925
Balance as per Statement	249	(1,439)
	(2,995)	1,486
	=====	

AGRICULTURE RESOURCES CENTRE			
=====			
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30.6.92			
=====			
	1991/92	1990/91	
	KSH. 000'	KSH. 000'	
=====			
INCOME ACCOUNTS			
=====			
Profit from trading account	(367)	1,882	
Accomodation	1,279	0	
Hire of Conference Facilities	27	139	
Telephone Charges	10	17	
Miscellaneous Income	7	13	
Laundry Charges	78	137	
Medical Guests	1	5	
Recoveries on Electricity Charges	0	0	
Transport Charges	0	17	
Photocopying	0	4	
Interest on Advances	0	1	
	1,035	2,215	
=====			
EXPENDITURE ACCOUNTS			
=====			
Personal Emoluments			

Salaries & Wages	1,907	1,564	
Pension Funds Cont.	105	88	
House Allowances	544	370	
Acting Allowances	5	9	
Employers N.S.S.F cont.	47	44	
	2,608	2,075	
=====			

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	1991/92	1990/91
	KSH. 000'	KSH. 000'
Other Expenses		
=====		
Transport Operating Expenses	6	1
Travelling & Subsistence	13	37
Repairs & Maintenance Expenses	177	86
Gas & Fuel	33	40
Vehicle Licences	17	58
Postage & Telephones	0	0
Casual Labour Expenses	0	4
Entertainment	0	0
Purchase of Equipment	0	5
Cleaning Materials	284	204
Staff Uniforms	7	0
Work Permit	6	0
Miscellaneous Expenses	8	0
Show Expenses	0	151
Honorarium	0	9
Petty Cash Payment	0	6
Acting Allowance	0	12
Bar Breakage & Flats	11	0
Hotel Management Levy	0	43
Legal fees	0	16
Subsidiary to University	0	0
Flowers & Decorations	9	0
Training Levy	22	17
Messing costs	0	49
Replacement of Furniture	0	120
Purchase of Crockery & Curtelary	0	0
Bank charges and Interest	228	252
Laundry Expenses	68	99
Linen	10	51
Medical	1	0
	900	1,260
=====		
Provision for Bad debts	19	0
Depreciation - Movable Assets	198	198
Total A.R.C. Expenditure	3508	3533
Balance as per Income Statement	1,035	2215
	(2,690)	1,318
=====		

EGERTON UNIVERSITY		
LAIKIPIA COLLEGE CAMPUS		
INCOME AND EXPENDITURE ACCOUNT FOR THE FINANCIAL YEAR ENDING 30TH JUNE, 1992		
	1991/92	1990/91
INCOME	KSHS.	KSHS.
	000'	000'
Capital fees	29,032	33,946
Miscellaneous Income	349	409
Examination fee	47	182
Registration fee	280	91
Rent of Machinery	13	5
Sale of Textbooks	13	8
Photocopy Charges & Telephone charges	4	12
Meals charges	1,465	316
Sales of Pigs & Eggs	42	9
Sale of Wheat	0	49
Sale of Maize	0	36
Tuition Fee	1,769	575
Transport Charges	32	15
Service Charges	41	0
Beverages	196	0
Sale of Milk	4	0
	33,287	35,651
LESS EXPENDITURE		
Salaries & Wages	7,363	5,092
Employer's NSSF Contributions	296	205
Pension Fund Cont.	0	41
House Allowance	4,307	2,795
Honorarium	7	0
Casual Labour Expenses	367	383
Travelling & Subsistence	1,279	573
Stationery	288	573
Advertising & Publishing	31	1,683
Postage & Telephone	312	497
Transport Operating Expenses	111	75
Prov. for Depreciation of Plant & Equipment & Motor Vehicles	0	798
Electricity	6,698	235
Entertainment	1,217	6,555
Building Maintenance	40	1,150
Repairs & Maintenance Expenses	29	36
Examination Stationery	256	0
Leave Travelling Allowances	3	2186
Duty Allowance	233	3028
Acting Allowance	37	0
Personal Allowance	3	0
Printing and Publishing	90	0
Computer Stationery	3	0
	6	0
	22,976	25,905

LESS EXPENDITURE		
=====	000'	000'
B/F	22,976	25,332
Purchase of Equipment	536	626
Staff Development	12	14
Vehicle Licences	15	9
Cleaning Materials	45	429
Staff Uniforms	8	117
Miscellaneous expenses	513	198
Computer Maintenance	7	2
Bank Charges & Interest	586	278
General Insurances	2	324
Lease of Houses	0	95
Travelling - Interviews	23	7
Outsiders Expenses	0	2
Public Celebrations & Funerals	0	9
Academic Functions	0	1
Rent & Rates	253	228
Interviews & Appointments	5	4
Hire & Rent	12	21
Vehicle & Mechanical Repairs	416	455
Part-time Lecturers	242	365
Library Expenses	136	147
Library Books	23	138
Library Equipments	2	14
Fuel & Oil Expenses	1,005	2,189
Cattle Expenses	42	44
Wheat Expenses	251	1,100
Messing costs	0	66
Hospitalization & Medical Expenses	102	96
Medical Supplies	801	1,804
University Repairs & Maintenance of Buildings	0	706
Roads & Bridges - Repairs & Maintenance	0	12
Provision of Gratuity	0	80
Provision of audit fees	100	50
Provision of Legal fees	500	50
Students Miscellaneous Account	0	303
Maintenance of Students	0	3
Field Attachment Allowance	0	157
Maintenance of Furniture & Equipment	0	12
Medical Charges	0	29
Laundry Expenses	0	41
Purchase of Crockery & Cutlery	0	20
Purchase of Foodstuff	664	4,139
Purchase of Beverages	15	0
Projection Administration	15	3
Construction of Buildings	2,353	2,008
External Examiners	38	0
Milk Purchases	28	0
Machinery Repairs	75	0
Games Equipment	2	0
Provision for Bad Debts	100	0
Total Expenditure	31,903	41,727
Deficit transfered to G.F. A/C	1,384	(6,076)
Total Income	(33,287)	35,651

EGERTON UNIVERSITY STUDENTS AND CATERING SERVICES		
Income And Expenditure Statement for the Year ended 30/06/92		
	1991/92	1990/91
	KSHS.	KSHS.
Recurrent Revenue	23,370,016.00	43,422,991.00
Students Loan Scheme	14,553,638.00	49,542,428.00
Interest on Fixed Deposits	778,765.00	1,190,658.00
PAYE Sales	3,999,800.00	0 00
Net Income	42,702,219.00	94,156,077.00
Expenditure		
Personal Emoluments	14,930,878.00	14,059,894.00
Gratuity and Pensions	1,453,298.00	1,274,879.00
House Allowance	7,833,143.00	6,858,347.00
Other Personal Allowances	252,280.00	290,568.00
Passage and Leave Expenses	470,400.00	451,600.00
Staff Medical Scheme	287,810.00	970,811.00
Transport Operating Expenses	546,850.00	688,281.00
Travelling and Accommodation Expenses	330,622.00	492,136.00
Postal and Telegrams Expenses	4,920.00	12,515.00
Telephone Expenses	270,219.00	120,544.00
Official Entertainment	22,937.00	22,200.00
Electricity Water & Conservancy	234,945.00	580,270.00
Food and Rations	8,024,288.00	49,390,968.00
Publishing & Printing Expenses	111,968.00	223,134.00
Purchase of Uniform & Clothing	42,279.00	691,692.00
Purchase of Stationery	468,418.00	489,233.00
Advertising and Publicity	0.00	80,285.00
Audit Fees	0.00	66,000.00
Rent and Rates Residential	0.00	0.00
Contracted Professional Services	38,340.00	114,647.00
Computer Charges	8,360.00	18,800.00
Hire of Transport Plant & Machinery	390.00	2,280.00
Bank Charges	18,534.00	83,312.00
Miscellaneous Other Charges	3,987,670.00	5,694,147.00
Bank Charges	133,506.00	117,986.00
Insurance	45,106.00	44,803.00
Staff Development	192,044.00	59,323.00
Fees Commission and Honoraria	127,428.00	14,900.00
Conferences & Seminars	357,183.00	673,852.00
Purchase of Equipment	1,042,281.00	1,109,851.00
Maintenance of Building & Stations	1,700,905.00	1,820,257.00
Maintenance of Water Supply & Sewerage	60,761.00	150,773.00
Depreciation	1,794,622.00	1,683,434.00
Provision for Doubtful Debts	138,423.00	(23,378.00)
	44,930,808.00	88,328,344.00
Deficit Kshs	2,228,589.00	5,827,733.00

		-33-	
UNIVERSITY BOOKSHOP			
TRADING PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 30-06-92			
=====			
Sales			9,312,329.80
Opening Stock	1,498,337.65		
Add Purchases	14,647,510.30		
	16,145,847.95		
Less Departmental Use	(24,344.40)		
Cost of Sales	16,121,503.55		
Less Closing Stock	(7,108,537.55)		
Cost of Sales			(9,012,966.00)
Gross Profit			299,363.80
Add Interest On Deposit			457,742.50
=====			
Less Expenses			
Air Freight Charges	(527,895.00)		
Indian Trip	(150,150.00)		
Renovation	(260,614.00)		
Stationery	(385,700.00)		
Bank Charges	(154,133.00)		
Transport and Subsistence	(76,322.50)		
Miscellaneous	(55,162.50)		
			(1,609,977.00)
Net Deficit for the year			(852,870.70)
=====			

1 ACCOUNTING POLICIES

(a) Accounting Convention

The accounts have been prepared under the historical cost convention as modified by revaluation of certain assets.

(b) Fixed Assets and Depreciation

Fixed Assets are stated at cost less depreciation.

Depreciation is calculated on the straight line basis, at the annual rate estimated to write off carrying values of the assets over their expected lives.

The annual rates used are:-

Freehold buildings	2.5%
Machinery and Equipment	10%
Furniture and Fittings	12.5%
Tools & equipment	20%
Motor vehicles	25%

(c) Stocks

Stocks is stated at the lower of cost of net realisable value

(d) Bad and doubtful debts

Specific provision is made for all known doubtful debts
Bad debts are written off when all reasonable steps to recover them have been taken without success.

(e) Translation of Foreign Currencies

Specific provision is made for all known doubtful debts
Assets and liabilities at the Balance Sheet date which are expressed in foreign currencies are translated into Kenya Shillings at rates ruling at that date. The resulting differences are dealt with in the Profit and Loss account.

The ruling rate on 30th June 1992 was Kenya Shillings 61.3390 to the British Sterling Pound.

2 WORK IN PROGRESS

	Balance	Additions	Completions	Balance Work
	30.06.91	1990/92	1990/92	in Pogrress
	KSH000	KSHS000	KSHS000	30/06/92
				KSHS000
New Administration Block	9,369	0	0	9,369
Science Complex	135,092	151	0	135,243
Kilimo Tem. Secondary School	0	0	0	0
Sports Pavillion	0	0	0	0
Students Facilities	66,847	6,090	0	72,937
Faculty of Arts & Social Sciences	29607	5,328	0	34,935
Tenant Purchase	3526	0	0	3,526
Agronomy/Horticulture Complex	20,229	10,434	0	30,663
Utafiti Hostels	6044	6,945	0	12,989
F.E.H.R. Complex	12329	7,223	0	19,552
Senior Staff Housing	0	1091	0	1,091
Contractor Certificates paid during				
1991/92 but relating to 1990/91		47,071	0	47,071
Certified Work unpaid for		125,099	0	125,099
Laikipia Campus		5,375	0	5,375
	283,043	214,807	0	497,850

3 FIXED ASSETS	DESCRIPTION	WRITTEN	ADDITIONS	DISPOSALS	TOTALS	% DEPRE-	DEPRE-	DEPRE-	WRITTEN
		DOWN VALUE	DURING	DURING	BEFORE	DEPRE-	CIATION	CIATION	DOWN
	AS AT	1991/92	THE	DEPRECI-	CIATION	VALUE IN	PREVIOUS	CIATION	VALUE AS
	1.7.91	1991/92	YEAR	ATION	1991/92	CHARGED	AT 30.6.92		
	KSH.000	KSH.000	KSH.000	KSH.000	PER %	KSH.000	KSH.000	KSH.000	KSH.000
	MOVABLE ASSETS								
	Library Books	1,096	0	0	1,096	20	219	219	658
	Furniture and Fittings	14,146	91	0	14,237	13	1,780	1,768	10,689
	Tractors, Rollers and Mech.	851	0	0	851	10	85	85	681
	Office Equipments	4,033	57	0	4,090	20	818	807	2,465
	Kitchen Equipments	2,639	0	0	2,639	20	528	528	1,583
	Laboratory Equipments	7,019	0	0	7,019	20	1,404	1,404	4,211
	Tuition Equipment	1,247	0	0	1,247	20	249	249	748
	Small Tools	59	0	0	59	20	12	12	35
	Fire Fighting Equipment	33	0	0	33	20	7	7	20
	Public Address System	7	0	0	7	20	1	1	4
	Sports Equipment	309	0	0	309	20	62	62	185
	Intercommunication Systems	26,186	184	0	26,370	20	5,274	5,237	15,859
	Motor Vehicles	14,404	0	0	14,404	25	3,601	3,601	7,202
	Dairy Institute Mach.	402	0	0	402	10	40	40	322
	Surgical Lamp Medical	225	36	0	261	20	52	45	164
	Computer and Appliances	3,381	0	0	3,381	20	676	676	2,029
	Laundry Equipment	87	0	0	87	20	17	17	52
	Kilimo Primary School	221	1,664	0	1,885	20	377	44	1,464
	Education Media Centre	1,947	0	0	1,947	20	389	389	1,168
	Other Machinery & Equipment	537	0	0	537	20	107	107	322
		78,829	2,032	0	80,861		15,699	15,300	49,862

T.D.U. IMMOVABLE ASSETS										
Land	311	0	0	311	0.0	0	0	0	311	311
Building	4,315	0	0	4,315	2.5	108	108	108	4,099	4,099
Fencing	20	0	0	20	2.5	1	1	1	19	19
	4,646	0	0	4,646		108	108	108	4,429	4,429
T.D.U. MOVABLE ASSETS										
Dairy Equipment	106	0	0	106	20	21	21	21	64	64
Rabbitry Equipments	47	0	0	47	20	9	9	9	28	28
	153	0	0	153		31	31	31	92	92

LAIKIPUA CAMPUS
SCHEDULE OF FIXED ASSETS AS AT 30.6.92

DESCRIPTION	WRITTEN DOWN VALUE AS AT 1/7/91	ADDITIONS DURING THE YEAR	DISPOSALS DURING THE YEAR	TOTALS BEFORE DEPRECIATION	% DEPRECIATION	DEPRECIATION	DEPRECIATION PREVIOUSLY CHARGED	WRITTEN DOWN VALUE AS AT 30.6.92
	KSH,000	KSH,000	KSH,000	KSH,000	PER %	KSH,000	KSH,000	KSH,000
MOVABLE ASSETS	KSH,000	KSH,000	KSH,000	KSH,000	PER %	KSH,000	KSH,000	KSH,000
Library Books	1,216	24	0	1,240	20	248	243	749
Furniture and Fixings	1,088	150	0	1,238	13	155	136	847
Tractors, Rollers and Mech.	834	140	0	974	10	83	83	688
Office Equipments	1,615	285	0	1,900	20	380	323	1,197
Kitchen Equipments	4,541	0	0	4,541	20	908	908	2,728
Laboratory Equipments	305	0	0	305	20	61	61	183
Tuition Equipment	8,775	0	0	8,775	20	1,755	1,755	5,265
Water Supply	505	0	0	505	20	101	101	303
Public Address System	348	0	0	348	20	70	70	209
Sports Equipment	877	67	0	944	20	178	163	639
Motor Vehicles	8,880	0	0	8,880	25	2,215	2,215	4,430
Computer and Appliances	503	84	0	587	20	117	166	314
Medical Equipment	185	0	0	185	20	37	37	111
	29,453	744	0	30,197		6,306	6,252	17,639
IMMOVABLE ASSETS								
Land	25,000	0	0	25,000	0	0	0	25,000
Buildings	11,120	0	0	11,120	2.5	278	278	10,584
	36,120	0	0	36,120		278	278	35,564
EUSAGS								
Furniture & Fixings	6,322	366	0	6,688	12.5	836	1,842	4,009
Toile and Equipment	5,874	687	0	6,561	20	1,308	2,888	2,294
Plant and Machinery	181	0	0	181	10	18	39	123
Motor Vehicles	1,790	0	0	1,790	25	448	1,342	0
	14,167	1,033	0	15,200		3,143	2,895	9,210
GRAND TOTAL	512,326	7,492	0	520,388		37,026	35,951	447,558

5 SCHEDULE OF STOCK ASSET 30TH JUNE 1992

	1990/91	1991/92
	AMOUNTS	AMOUNTS
	KSHS 000	KSHS 000
STOCK: UNIVERSITY		
Stationery	1,396	0
Consumable Stores	3,687	3,438
Drugs - Medical	1,532	1,163
Consumable - Medical	829	1,065
Kilimo School	554	89
Consumable - transport	173	0
Transport Spares	1,679	752
Fuel	0	104
Building Materials	1,309	0
Tuition	4,934	5,955
Consumable- Horticulture	279	376
Physical Science Consumables	2,262	1,740
Agriculture Engineering Spares	562	714
Dairy Technology	1,177	1,099
Animal Health	1,030	437
Library Consumables	414	0
Animal Science	247	2,243
Central Stores - Spares	778	789
" - Consumables	0	170
Agronomy - Consumables	221	167
Livestock - Chemeron	84	43
Fuel	0	2
Spares	0	86
Games	333	813
Security Consumables	12	0
Education - Consumables	125	2,248
Natural resources - Consumables	26	48
Homec	126	254
Sundry Items	322	0
ARC & TDU	3,179	3,540
Chemistry	0	1,626
Zoology	0	620
Botany	0	1,724
EUSACS	0	3,717
Bookshop	0	7,108
Laikipia Campus	0	9,072
	10,455	
	38,263	51,202

SCHEDULE OF STOCKS AS AT 30TH JUNE, 1992

Agriculture Resources Centre (A.R.C.)

1991/92

1990/91

KSHS 000

KSHS 000

Accommodation

50

44

Foodstuff

197

144

Beverages

290

189

537

377

Tatton Demonstration Unit

Animals

Pigs

95

65

Rabbits

2

0

Cattle

867

527

Poultry

0

69

Sheep

27

0

Goats

86

100

1,077

761

Crops

Wheat

808

236

Barley

90

2

Grass

9

19

Silage & Fodder

25

15

Pastures

0

0

Maize

412

37

Assorted Stock

13

0

1,357

309

Sundry Items

569

1,732

3,540

3,179

6 DEBTORS AND PREPAYMENTS

	BALANCE 1.7.91 KSH.000	RECEIPTS DURING THE YEAR	ADDITIONS DURING THE YEAR	BALANCE AS AT 30.6.92
Outsiders	19,071	0	0	19,071
ECCOSACS	201	0	0	201
Staff Advances and Imprests	985	664	121	442
Deposits	189	0	0	189
Interest Accrued	1,087	1,011	0	76
Suspense Account	1,824	0	0	1,824
Sponsors Account	1,760	27,990	46,581	20,351
Uplands Bacon Factory	205	0	0	205
Petty Cash	6	0	0	6
USAID Contractual Commitments	6,288	6,288	0	0
Ngongogeri Loan Account	2,000	2,000	0	0
Car Loan Local	192	192	0	0
Deposits E.A. Oxygen Cylinders	56	0	0	56
Laikipia	296	377	4,275	4,194
EUSACS	2,574			2,574
BOOKSHOP	0	0	6,668	6,668
ARC	660	0	48	708
	37,394	38,522	57,693	56,566

7 CASH AND DEPOSIT AS AT 30TH JUNE, 1992

	BALANCE AS AT 30.06.92 KSHS.000	BALANCE AS AT 30.06.91 KSHS.000
Kenya commercial Finance Company -Deposit Account	0	1,848
Barclays Bank International, London -Fixed Deposit Account	5,296	3,125
EUSACS	9,250	2,552
Bookshop	8,000	0
	22,546	7,525

11 SCHEDULE OF PROVISIONS ACCOUNTS AS AT 30TH JUNE, 1992

	BALANCE AS AT 30.06.91 KSHS.000	WRITE OFF DURING THE YEAR KSHS.000	ADDITIONS DURING THE YEAR KSHS.000	BALANCE AS AT 30.6.92 KSHS.000
Audit Fees	720	0	350	1,070
Bad and Doubtful Debts	2,579	0	1,834	4,413
Text Books	600	0	200	800
	3,899	0	2,384	6,283
12 CONTINGENT LIABILITIES				
As at 30th June 1992 there was Shs.24000000.00 contingent liability as a result of the University guaranteeing with the Kenya Commercial Bank Menengai Crater of Shs.10000000.00 overdraft, Shs.10000000.00 staff car loans and Shs.4000000.00 staff furniture loans as approved by the University Council.				
13 CURRENCY				
The accounts are presented in Kenya Shillings (Shs.)				
14 CAPITAL GRANTS AND DONATIONS				
	BALANCE AS AT 30.06.92	BALANCE AS AT 30.06.91		
Ministry of Education	52,967	150,602		
A.M.P. Vehicle Donations	0	0		
IDAT Equipments	0	22556		
Endowment Fund - IDAT	14,000	15,166		
Ngongogeri	19,412	0		
	86,379	188,324		