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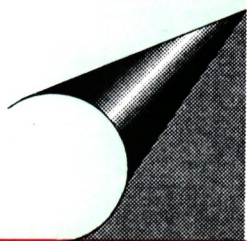


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JOMO KENYATTA UNIVERSITY
OF
AGRICULTURE AND TECHNOLOGY

**REPORT OF THE
AUDITOR-GENERAL
(CORPORATIONS)**

**ON THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2000**



GS/AS
JKUAT

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VICE-CHANCELLOR'S REPORT FOR THE YEAR ENDED 30TH JUNE, 2000

I am pleased to present the annual Report and Accounts of Jomo Kenyatta University of Agriculture and Technology.(JKUAT).

During the year under review the University made a surplus of **Kshs.5,659,101.50** as compared to a deficit of **Kshs.57,012,626.05** the previous year. As pointed out in my earlier reports the deficit was mainly due to underfunding.

The University submitted to the Ministry of Education a budget of **Kshs.460,379,780.00** during the 1999/2000 financial year, but approval was for only **Kshs.358,266,260.00**. The money, so approved barely met our requirements for basic salaries, and fell far short of meeting our operations and maintenance needs. The University had therefore to suppress most of its operations and went through difficult circumstances. This anomaly will only be rectified when approval of our budget is based on unit cost of our programmes as already submitted to Ministry of Education, Science and Technology.

However, the University has fulfilled its mission of pursuing excellence in training in various programmes of Technology, Research and Scholarship despite the hard economic times. The University successfully celebrated its 8th Graduation Ceremony on 30th March, 2000; during which 539 graduands graduated (Faculty of Agriculture 150, Faculty of Engineering 164, Faculty of Science 184, Institute for Human Resource & Development 35, Ph.D 3 and Masters 31.

Finally, I would like to take this opportunity to thank the Kenya Government and other organisations for the support we have received during the year.

I would also like to thank members of staff and students for the dedication and co-operation they have accorded me in the running of this University.



PROF. R. W. MICHIEKA, Ph.D., EBS
VICE-CHANCELLOR

25th October, 2000.

**REPORT OF THE AUDITOR GENERAL
(CORPORATIONS) ON THE ACCOUNTS
OF JOMO KENYATTA UNIVERSITY
OF AGRICULTURE AND TECHNOLOGY
FOR THE YEAR ENDED 30 JUNE 2000**

I have examined the Accounts of Jomo Kenyatta University of Agriculture and Technology in accordance with Section 29 (2) of the Exchequer and Audit Act, (Cap 412). I have obtained all the information and explanations considered necessary for the purpose of the audit. Proper books of account have been maintained and the Accounts, which have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets, are in agreement therewith and comply with the Jomo Kenyatta University of Agriculture and Technology Act, 1985.

In my opinion, and subject to the reservations set out herebelow, the Accounts, when read together with the Notes thereon, present fairly the financial state of affairs of the University as at 30 June 2000 and of its surplus and cash flows for the year then ended.

1. FIXED ASSETS

As previously reported, the land on which the University is situated includes some 205 hectares of land previously donated to it and whose value in April 1987 was Kshs.5,000,000. Records held by the University show that the University paid a total of Kshs.15,000,000 in October 2000 reportedly as full compensation for the same land and in order to facilitate the transfer of the title for the said land to itself. To date, the ownership of the land still remains with the original owner as the same has not been transferred to the University. The University, however, holds a letter of Allotment No. 86527/14 dated 17 November 2000 in respect of the subject land.

2. SHORT TERM DEPOSITS

As was the case in the previous year, outstanding deposits and accrued interest thereon of Kshs.8,664,202 were still held in a commercial bank

which was under receivership as at 30 June 2000. The University also held short term deposits and accrued interest thereon of Kshs.19,618,631.50 in another bank which also went into receivership in 1996. Although the University has explained that claims had been filed with Receivers of these Institutions, only a paltry amount of Kshs.1,203,623.65 has been received to date. The more fundamental aspect of this matter, however, is the irregular re-investment on maturity of the deposits in the two Institutions without prior Treasury approval contrary to the requirements of Treasury Circular No.10 of 1992.



S. M. MALUKI
AUDITOR GENERAL (CORPORATIONS)

22 June 2001.

BALANCE SHEET AS AT 30th JUNE, 2000

<u>FUNDS</u>	<u>NOTE</u>	<u>2000</u> KSHS	<u>1999</u> KSHS
Capital fund	6	2,276,509,151.05	2,322,255,004.50
Reserve Fund	Page 5	(57,327,849.20)	(67,192,158.45)
Special Accounts & grants	7	20,986,917.90	21,238,384.85
		<u>2,240,168,219.75</u>	<u>2,276,301,230.90</u>
 REPRESENTED BY:			
FIXED ASSETS			
Land, Building, Furniture & Equipment	8	2,330,592,281.80	2,375,980,817.85
 CURRENT ASSETS			
Stocks and Stores -	9	14,537,199.65	17,271,295.80
Debtors and debit balances	10	8,487,243.95	6,276,547.05
Short-term deposits	11	6,076,317.50	26,353,811.80
Cash and Bank Balances	12.A	72,810,245.80	24,837,240.05
		<u>101,911,006.90</u>	<u>74,738,894.70</u>
 LESS: CURRENT LIABILITIES			
Bank Overdraft	12.B	-	27,342,058.15
Creditors and Credit Balances	13	192,335,068.95	147,076,423.50
		<u>192,335,068.95</u>	<u>174,418,481.65</u>
 NET CURRENT ASSETS		 (90,424,062.05)	 (99,679,586.95)
		<u>2,240,168,219.75</u>	<u>2,276,301,230.90</u>



PROF. R W. MICHEKA, Ph.D, EBS
VICE CHANCELLOR



V.P KARIUKI
AG. FINANCE OFFICER

INCOME AND EXPENDITURE FOR THE YEAR ENDED 30th JUNE. 2000

INCOME	NOTE	2000 KSHS	1999 KSHS
Capitation Grant	2	358,266,260.00	292,363,859.65
Tuition and other Fees	3	52,913,778.20	61,343,605.40
Other Services rendered	4(i)	29,180,150.95	13,079,758.40
Other income	4(ii)	28,020,605.15	36,906,881.15
		468,380,794.30	403,694,104.60
EXPENDITURE			
Personal Emoluments	5(i)	340,622,794.10	337,354,354.05
Academic Departments	5(ii)	12,406,764.85	16,162,086.10
Administrative & Service Departments	5(iii)	10,847,292.50	12,526,407.05
Students Welfare	5(iv)	11,771,951.75	14,496,650.35
Maintenance Work	5(v)	7,352,161.25	9,627,695.40
Miscellaneous Expenditure	5(vi)	23,219,123.25	6,323,369.45
Central Services	5(vii)	56,501,605.10	64,216,168.25
		462,721,692.80	460,706,730.65
Surplus/ (Deficit) for the year		5,659,101.50	(57,012,626.05)
Accumulated Surplus/(Deficit) B/F		(67,192,158.45)	(8,979,532.40)
Add: Prior year Adjustment		4,205,207.75	(1,200,000.00)
		(57,327,849.20)	(67,192,158.45)

CASH FLOW STATEMENT

FOR THE YEAR ENDED 30th JUNE. 2000

	<u>NOTES</u>	<u>KSHS</u>	<u>KSHS</u>
Surplus/(Deficit) for the year	Page 5		5,659,101.50
Adjustment for:			
Prior year adjustment			4,205,207.75
Depreciation Charge	8		63,438,210.30
Operating Profit before working capital changes			73,302,519.55
Increase in Debtors		(2,210,696.90)	
Decrease in Stocks		2,734,096.15	
Increase in creditors		45,258,645.50	
			<u>45,782,044.75</u>
Net cash from Operating Activities			119,084,564.30
CASH FLOWS FROM INVESTING ACTIVITIES			
Expenditure incurred on special grants	7	(14,761,734.15)	
Purchase of Land, Buildings, Furniture and Equipments	8	(18,629,673.30)	
Proceeds from disposal of motor vehicles	6	580,000.00	
Net cash used in Investing Activities			(32,811,407.45)
CASH FLOWS FROM FINANCING ACTIVITIES			
Grants allocated to Finance Capital Fund	6	(45,745,853.50)	
Proceed from Special Accounts and Grants	7	14,510,267.20	
Net cash used in Financing Activities			<u>(31,235,586.30)</u>
Net Increase in cash and cash equivalents			55,037,570.55
Cash and cash equivalents at beginning of year (Note A)			<u>23,848,993.70</u>
Cash and cash equivalents at end of year (Note A)			<u><u>78,886,563.30</u></u>
Notes to the Cash Flow Statement			
A. Cash and Cash Equivalents			
		2000	1999
Cash on hand and balances with banks		72,810,245.80	24,837,240.05
Bank overdraft		-	(27,342,058.15)
Short-term deposits		6,076,317.50	26,353,811.80
		<u>78,886,563.30</u>	<u>23,848,993.70</u>

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The following paragraphs describe the main accounting policies by the University .

1.1 BASIS OF ACCOUNTING

The accounts are prepared on historical cost convention to include valuation of certain fixed assets.

1.2 INCOME RECOGNITION

- a) Income from GRANTS and TUITION FEES is recognised on receipt basis
- b) Interest earned on short-term deposits is recognised on the accrual basis.

The income is credited to Revenue Account.

1.3 FIXED ASSETS AND DEPRECIATION

- a) Fixed assets are stated at cost or valuation less depreciation
- b) Depreciation of fixed assets is calculated on the reducing balance basis using the following annual rates:

Land and Building	1%
Office furniture and Equipment	10%
Plant, machinery & Equipment	10%
Motor Vehicles	20% (Straight Line basis)

- c) Depreciation is charged to capital fund

1.4 STOCKS & STORES

- a) Stocks are stated at the lower of cost or net realizable value.
- b) The cost of library books and perishables is written off to expenditure as incurred.

1.5 TRANSLATION OF FOREIGN CURRENCIES

Transactions in foreign currencies are converted into Kenya Shillings at rates ruling at the transaction's date.

1.6 VALUE OF DONATED EQUIPMENT

Value for equipment donated are estimated by the University or as advised by donors.

1.7 FIXED ASSETS EXPENDITURE ON RECURRENT GRANTS

The cost of fixed assets from Recurrent Grants is shown as expense (in the income and expenditure) but capitalised at the same time for the purpose of reflecting the actual Recurrent Expenditure.

1.8 BAD AND DOUBTFUL DEBTS

Specific provisions are made after evaluation of the individual debts considered to bad and doubtful of recovery.

2	CAPITATION GRANT	1999/00	1998/99
		KSHS	KSHS
	Received in the year	358,266,260.00	292,363,859.65
3	TUITION AND OTHER FEES		
	Tuition fee	36,345,117.85	39,410,915.20
	Residential Fee	10,048,615.50	10,625,816.00
	Medical Fees	2,993,393.50	3,151,339.70
	Examination Fee	2,869,175.50	2,636,014.00
	Registration Fee	157,475.85	271,887.50
	Bursary Application Fee	500,000.00	5,247,633.00
		<u>52,913,778.20</u>	<u>61,343,605.40</u>
4(i)	OTHER SERVICES RENDERED		
	Hospital Fund	1,806,639.80	1,337,597.40
	Farm produce sales	18,274.45	69,913.10
	Horticulture production	376,300.00	137,471.50
	Biotechnology Production	1,412,000.00	1,216,147.50
	Bookshop Income	478,854.55	(67,576.90)
	Workshop (I.P.I) production	732,554.90	856,059.05
	Consultancy Charges	-	2,029.00
	Library Production	277,093.50	204,241.80
	Staff Cafeteria	1,424,846.35	815,641.80
	Staff Canteen	71,373.05	(123,781.35)
	Food processing	241,344.90	313,674.35
	Activity Fund	-	(160,782.75)
	Seminar Charges	2,136,217.75	(331,441.15)
	Rechargeable Transport	3,233,747.90	4,539,145.75
	Xeroxing & Printing Charges	584,248.95	629,369.25
	R.C.E.D. Seminars	296,957.50	1,029,905.00
	In-country Training	-	1,332,331.05
	Chemistry Production Fund	406,208.00	423,702.85
	Agricultural Eng. Prodn Fund	(1,445.00)	(18,080.00)
	Journal of Agric., Science & Tech.	(16,355.00)	1,702.50
	Petrol Sales	-	5.85
	MSC Computer Based Inform.Sys.	2,874,078.50	(403,929.10)
	J.K.U.A.T- C.E.P	3,931,842.00	(508,592.25)
	Livestock Production	311,540.25	656,806.00
	University Bonus share	1,745,827.80	-
	Farm Machinery	(84,832.20)	1,125,366.15
	Health Centre Dental A/C	451,603.00	2,832.00
	IHRD MSC In Enterp. Prog.	(84,275.00)	-
	Alternative Prog JKUAT/KSTC	6,555,505.00	-
		<u>29,180,150.95</u>	<u>13,079,758.40</u>

4(ii) OTHER INCOME

	1999/00 KSHS	1998 /99 KSHS
Students P.A.Y.E.	9,288,260.50	9,709,672.90
Accommodation charges	1,898,399.00	1,369,554.00
House rent	6,659,497.20	6,608,857.95
Furniture charges	-	410,882.75
Water charges	175,585.55	205,419.10
Shop rent	84,600.00	173,160.00
Miscellaneous revenue	2,116,638.25	11,910,872.00
Library fines	1,162.80	574.00
Hire of Equipment	9,000.00	-
Hire of graduation gowns	287,700.00	287,068.00
Interest on deposits	3,102,429.10	2,239,765.25
Transport charges	292,915.75	377,262.60
Laundry charges	277,437.00	377,279.50
Sale of Equipment	9,500.00	279,785.10
JKUAT-Hosp Cost Sharing	1,300,108.00	929,747.00
IHRD MSC Enterpreneursip	-	1,186,700.00
Diploma Application Fees	2,000.00	546,720.00
MSC Computer TB Sales	1,779,925.00	293,561.00
Sale of Motor Vehicles	735,447.00	-
	<u>28,020,605.15</u>	<u>36,906,881.15</u>

5(i) PERSONAL EMOLUMENTS

Passage, Baggage/Leave allowance	3,127,607.65	3,457,278.85
Staff salary	156,353,320.00	159,180,960.40
Gratuity & Pension contributions	17,388,002.75	21,508,436.50
House allowance	126,276,845.65	99,263,519.85
Other personal allowances	3,809,999.30	4,112,988.00
Part-time teaching	11,801,205.05	28,197,544.25
Casual workers	277,156.25	74,885.00
Group life (pension) Insurance	1,716,828.80	1,059,911.10
House to Office allowance	19,871,828.65	20,498,830.10
	<u>340,622,794.10</u>	<u>337,354,354.05</u>

	1999/00 KSHS	1998 /99 KSHS
5(ii) ACADEMIC DEPARTMENTS		
Traveling and Accommodation	2,046,905.55	2,546,456.00
Entertainment Allowance	452,702.20	590,213.80
Teaching materials	5,579,377.75	8,812,632.65
Library expenses	69,970.50	655,942.80
Purchase of stationery & stores	891,660.45	1,082,995.25
Field attachment expenses	490,261.50	-
Research programme	284,661.00	435,465.00
Miscellaneous other charges	4,670.00	18,159.10
Examination expenses	2,047,873 .60	1,110,082.90
Joint admission Board (JAB)	84,771.00	222,150.90
Post Graduate Programme	-	(900.00)
Field courses	453,911.30	679,027.90
Fuel for Generator	-	9,859.80
	<u>12,406,764.85</u>	<u>16,162,086.10</u>
5(iii) ADMINISTRATION & SERVICE DEPARTMENTS		
Travelling and Accommodation	5,132,584.95	5,224,805.00
Stationery and stores	2,371,792.25	4,286,978.90
Entertainment Allowance	1,142,733.50	935,863.05
Computer charges	807,511.65	1,793,662.65
Miscellaneous other charges	1,283,059.15	260,373.40
Fuel for Generator	90,042.00	24,724.05
Foodstuff for patients	19,569.00	-
	<u>10,847,292.50</u>	<u>12,526,407.05</u>
5(iv) STUDENTS WELFARE DEPARTMENTS		
Travelling and Accommodation	632,066.45	862,612.65
Entertainment Allowance	19,698.00	105,088.00
Gas and cooking fuel	1,696,895.90	2,261,358.80
Students food Rations	7,619,790.90	9,011,516.20
Stationery and Stores	1,043,149.90	944,557.25
Misc. other charges	589,025.10	854,979.10
Games and Sports	-	143,095.25
Fuel for Generator	12,718.00	74.10
Crockery & Utensils	158,607.50	313,369.00
	<u>11,771,951.75</u>	<u>14,496,650.35</u>
5(v) MAINTENANCE WORKS		
Maintenance of plant/Machinery/Equipment	3,263,957.45	3,094,457.45
Maintenance of buildings	2,425,118.25	2,571,098.50
Maintenance of water and sewerage	1,636,906.15	2,709,518.20
Maintenance of Roads & Grounds	26,179 .10	1,252,621.25
	<u>7,352,161.25</u>	<u>9,627,695.40</u>

	1999/00 KSHS	1998 /99 KSHS
5(vi) MISCELLANEOUS EXPENDITURE		
Graduation	1,466,289.60	1,344,833.40
Nairobi A.S.K. Show	97,960.00	97,960.00
Staff Bonus	1,486,242.15	3,456,897.90
Provision for bad debts -Kenya finance Bank	19,618,631.50	873,678.15
Provision for Audit Fee	550,000.00	550,000.00
	<u>23,219,123.25</u>	<u>6,323,369.45</u>
5(vii) CENTRAL SERVICES		
Medical scheme	12,768,829.20	19,091,596.30
Transport operating Expenses	1,160,711.20	1,769,079.70
External traveling expenses	1,586,348.05	1,968,115.90
Postal & Telegrams expenses	304,348.00	282,264.00
Telephone expenses	3,019,350.70	3,553,057.20
Council, committees	667,534.00	1,223,140.80
Electricity, Water & conservancy	17,407,874.50	11,274,258.90
Conference & Seminars	1,021,719.10	-
Fungicides, Insecticides & sprays	4,889.00	-
Publishing and printing	124,161.00	483,282.40
Purchase of Uniform & clothing	305,185.00	341,887.00
Advertising and publicity	3,146,054.10	2,369,347.40
Audit fees price water House	-	176,900.00
Audit fees auditor General	-	550,000.00
Rent and rates (Residential)	1,562,700.00	1,657,400.00
Motor vehicle insurance	2,417,542.00	2,715,287.00
Misc. other charges	180,898.00	155,285.00
Fees, commission & Honoraria	67,600.00	303,659.00
Training Expenses	200,989.00	1,070,511.00
Insurance Premiums	732,632.00	465,234.00
Purchase of Furniture & Equipment	1,381,270.40	6,575,756.10
Contracted professional Services	1,477,191.50	847,858.85
Public celebrations /Funerals	178,029.00	61,259.25
Bank charges /interest	6,530,472.35	5,343,016.95
Clearing & Forwarding	255,277.00	325,587.00
Staff Bonus Expenditure	-	1,612,384.50
	<u>56,501,605.10</u>	<u>64,216,168.25</u>

6. CAPITAL FUND	1999/00 KSHS	1998/99 KSHS
Balance as at 01-07-99	2,322,255,004.50	2,275,747,436.80
External Grants In Aid (World Bank-Computers)	-	85,734,073.95
GOK Development Grants	16,522,663.45	19,888,355.65
Purchase of Furn. and Equip. (Recurrent)	1,381,270.40	6,575,756.10
Nursery School Fund	788,423.00	2,088,770.15
Livestock (Calves / Piglets)	(420,000.00)	(279,000.00)
	<u>2,340,527,361.35</u>	<u>2,389,755,392.65</u>
LESS:		
Depreciation (Note 8)	63,438,210.30	67,500,388.15
Disposals	580,000.00	-
	<u>2,276,509,151.05</u>	<u>2,322,255,004.50</u>

7. SPECIAL ACCOUNTS AND GRANTS

CODE	DETAILS	BALANCE 01.07.99 KSH.	RECEIVED IN THE YEAR KSH.	AMOUNT SPENT KSH.	BALANCE KSH.
800-088	UNDP-Entrepreneurship	89,763.80	-	-	89,763.80
800-090	3rd Country Training (A) (FT)	(179,038.15)	-	106,500.50	(285,538.65)
800-091	BumsideChurchBursaryFund	2,075.00	-	-	2,075.00
800-092	JICA-3rd Country Training (Electrical)	93,301.55	-	4,910.00	88,391.55
800-097	JKUAT/JACKSON University Projects	149,562.35	-	-	149,562.35
800-100	JICA Research	186,700.00	-	-	186,700.00
800-101	I.D.R.G. Research Grants	2,990.25	-	-	2,990.25
800-107	Van Lee-Mumias sugar	(29,240.75)	29,240.75	-	0.00
800-108	Dry land Sorghum & Millet Research	62,514.00	-	-	62,514.00
800-109	DAAD Scholarship	1,456,639.00	3,629,242.50	2,024,972.95	3,060,908.55
800-119	Research Attachment	744,482.20	-	744,482.20	0.00
800-118	FAO Material (Research)	69,390.00	-	-	69,390.00
800-137	Banana Project	968,873.70	1,322,435.50	1,928,130.75	363,178.45
800-139	K.P.T.C/J.K.U.A.T Energy	2,167,617.00	-	201,141.00	1,966,476.00
800-140	K.P.T.C/J.K.U.A.T Transm.	2,117,771.25	3,000.00	1,224,419.95	896,351.30
800-144	Simple Tel. Device	285,782.60	-	-	285,782.60
800-145	Rehabilitation of Horticulture	120,800.00	1,080.00	-	121,880.00
800-150	Agricultural Research Fund	194,144.05	-	-	194,144.05
800-153	F.A.O. Project (Prof Oniang'o)	271,378.90	1,147,000.00	761,378.90	657,000.00
800-159	Walking Tractor Project	8,712,143.70	1,618.70	1,457,628.45	7,256,133.95
800-160	A.R.F. - KARI Research Project	259,000.00	801,297.40	659,679.40	400,618.00
800-165	Banana Tissue Culture	589,008.75	1,858,822.10	1,504,971.65	942,859.20
800-166	ResearchProjectAdmin. Fund	1,739,152.10	-	8,200.00	1,730,952.10
800-170	Femsa Project	549,455.25	2,876,905.25	3,171,919.20	254,441.30
800-196	3rd Country Training (c) Horticulture	286,760.00	-	1,050.00	285,710.00
800-197	3rd Country Training- civil Engineering	363,171.50	-	1,335.00	361,836.50
800-201	LVEMP Project	(35,813.20)	-	-	(35,813.20)
800-205	CassavaProcessingkenya Project	-	620,478.30	206,615.00	413,863.30
800-206	BiologicalTickControl	-	443,111.95	210,399.20	232,712.75
800-208	FAO Advocacy/Training Material	-	1,095,000.00	490,000.00	605,000.00
800-209	WHO/Danish Bilhaziasis	-	681,034.75	54,000.00	627,034.75
	TOTAL	21,238,384.85	14,510,267.20	14,761,734.15	20,966,917.90

8 FIXED ASSETS AND DEPRECIATION AT 30.06.2000

	WORK IN PROGRESS	LAND & BUILDINGS	FURNITURE & EQUIPMENTS	PLANT & MACHINERY	MOTOR VEHICLES	TOTAL
Cost/Valuation 01.07.99	516,816,437.30	1,493,497,625.00	505,278,391.85	9,160,250.00	46,956,024.00	2,571,708,728.15
Additions in the year	17,248,402.90	-	1,381,270.40	-	-	18,629,673.30
Transfers	(58,321,403.35)	58,321,403.35	-	-	-	-
Disposal	-	-	-	-	(1,450,000.00)	(1,450,000.00)
As at 30.06.2000	475,743,436.85	1,551,819,028.35	506,659,662.25	9,160,250.00	45,506,024.00	2,588,888,401.45
DEPRECIATION						
As at 01.07.99	-	44,358,372.20	120,713,494.80	2,482,427.75	28,173,614.60	195,727,909.35
Written Off	-	-	-	-	(870,000.00)	(870,000.00)
Charge for the year	-	15,074,606.55	38,594,616.75	667,782.20	9,101,204.80	63,438,210.30
As at 30.06.2000	-	59,432,978.75	159,308,111.55	3,150,209.95	36,404,819.40	258,296,119.65
		59,432,978.75	159,308,111.55	3,150,209.95	36,404,819.40	258,296,119.65
Net Book Value	475,743,436.85	1,492,386,049.60	347,351,550.70	6,010,040.05	9,101,204.60	2,330,592,281.80

9 STOCKS AND STORES	1999/00 KSHS	1998/99 KSHS
Finance Store	2,820,015.70	3,506,519.95
Catering Store	81,020.55	399,783.80
Health Centre	1,276,595.25	1,911,603.90
Petrol pump	59,889.15	312,061.10
Bookshop	5,917,552.00	6,227,939.90
Food Science	90,127.00	201,387.15
Livestock	4,292,000.00	4,712,000.00
	<hr/> 14,537,199.65 <hr/>	<hr/> 17,271,295.80 <hr/>
10 DEBTORS AND DEBIT BALANCES		
Sundry Debtors	31,223,200.25	10,345,564.15
Service Deposits	569,872.00	569,872.00
Overpayment recovery	1,500.00	1,500.00
Salary Advances	369,162.00	-
R.D Cheques	63,678.00	110,678.00
Accrued Interest	1,417,670.40	1,417,670.40
N.B.K. Car loans	1,486,402.55	1,537,647.05
K.C.B. Car Loan	77,303.00	6,797.75
Chapel Fund	-	2,669.60
J.K.U.S.O	92,583.50	-
Staff Housing co-op Society	-	8,600.00
Mwalimu Sacco	0.60	-
Court/Tax Attachment	310,704.50	-
Afya Sacco	233.05	-
Salary Advances (Uncleared)	19,000.00	19,000.00
Health Centre Donation	-	21,272.00
I.G.U's Clearing A/c-Farm	91,154.00	91,154.00
I.G.U s Clearing A/c-Livestock	610,350.00	432,589.00
Catering Clearing A/c	90,000.00	90,000.00
Students Bar A/c	3,000.00	-
I.G.U.' Clearing A/c	52,008.50	-
I.G.U's Clearing A/c-Chemistry	320.00	-
I.B.D.S. Voucher Project	6,200.00	-
SUB.TOTAL	<hr/> 36,484,342.35 <hr/>	<hr/> 14,655,013.95 <hr/>
LESS:		
Provision for Bad Debts	27,997,098.40	8,378,466.90
TOTALS	<hr/> 8,487,243.95 <hr/>	<hr/> 6,276,547.05 <hr/>

11	SHORT TERM DEPOSITS	1999/00	1998/99
		KSHS	KSHS
	Financial Banks	6,076,317.50	26,353,811.80

12.A CASH AND BANK BALANCES

Cash at Bank -Main A/C	1,111,191.70	1,111,191.70
Cash in Hand	(68,864.10)	(221,071.50)
Petty Cash	199.65	(0.85)
Dept. Petty Cash Float	301,880.50	235,078.50
Bank A/C Kenya Commercial Bank	27,477,070.25	-
Bank A/C (KCB)Bananaproject Savings	231,885.75	1,414,520.10
Bank A/C (KCB)Banana Tissue Culture	655,010.20	285,054.90
Bank A/C (KCB)Specific purpose	1,333,351.90	3,814,693.20
Bank A/C (KCB)Specific purpose Savings	28,168,552.10	12,352,757.90
Bank A/C (KCB) Catering	412,023.05	127,983.10
Bank A/C (KCB) Generalpurpose	1,203,335.90	2,522,231.95
Bank A/C (KCB) Hospital	822,424.95	343,369.00
Bank A/C(KCB) MSC Computer	937,801.50	998,245.30
Bank A/C(KCB) Production	611,404.00	1,181,255.25
Bank A/C (KCB)Femsa	230,915.15	508,607.60
Bank A/C (KCB) Livestock	22,334.40	154,523.90
Bank A/C(KCB) R.H.D.P	6,972,274.45	8,800.00
Bank A/C (KCB) Farm	2,054,460.95	-
Bank A/C (KCB) CEP	332,993.50	-
	<u>72,810,245.80</u>	<u>24,837,240.05</u>

12.B BANK OVERDRAFT

Bank A/C Kenya Commercial Bank	-	27,006,293.80
Bank A/C Continuing Education Prog.	-	253,837.10
Bank A/C J.K.U.A.T Farm	-	81,927.25
		<u>27,342,058.15</u>

13 CREDITORS AND CREDIT BALANCES

	1999/00 KSHS	1998/99 KSHS
Hospital Staff Welfare	547,590.00	17,250.00
Students Deposit in Transit	535,016.55	332,682.80
Sundry creditors	174,066,407.20	139,166,457.30
Caution Money	138,320.20	59,020.20
Deposit in Transits	706,053.25	409,933.75
Alumni Association	345,936.00	291,736.00
NHC- Houseloan	1,214.90	1,214.90
Students Book Fund	-	643,741.20
Primary School Fund	-	5,493.00
Recruitment Mission	-	3,500.00
Christian Union	3,550.50	3,550.50
Staff Housing co-op	67,700.00	-
Salary Advances	-	10,150.00
Advance Payroll Payments	288,414.50	4,102.40
Service Charge	760,782.50	759,562.50
Staff Housing Mortgage Scheme	1,938,469.85	1,859,469.85
Outdoor Leadership Club	-	5,000.00
Pension Refunds	2,952,031.90	902,457.55
Honours List	90,000.00	90,000.00
Fundilima Co - operative	6,175,712.65	0.50
S.D.A.Union	2,128.60	15,928.60
Benevolent Fund	645,125.00	525,550.50
Imprest Recovery	11,128.00	1,628.00
ALICO	9,059.80	72,726.60
Miscellaneous Deduction	1,489.60	437,179.60
Pension Scheme	988,982.70	37,396.90
Court / tax Attachment	-	35,041.20
Finance Welfare	50,569.30	44,350.50
K.N.A Loans	5,181.80	6,010.90
N.S.S.F	-	1,360.00
Kenversity Sacco	49,468.00	45,168.00
Ufundi Sacco	-	3,375.35
JKUSO	-	67,676.50
Union Dues	13,475.00	11,050.00
Salaries General	33,722.25	18,918.00
Save As You Earn	-	15,700.00
Harambee Co-op Society	21,576.25	10,602.45
Elimu Sacco	-	107,583.55
Ukulima Sacco	-	115,624.00
Chuna Co-op Sacco	69,532.95	44,335.40

	1999/00 KSHS	1998/99 KSHS
Staff Welfare	500.00	-
Chapel Fund	0.30	-
Mwalimu Co-op Sacco	-	519,173.40
Afya Co-op Sacco	-	31,973.15
Moi University Co-op Sacco	-	2,085.00
World Bank -Universities Invest .Project	89,318.75	89,318.75
Staff pension Fund	-	400.00
Jubilee Insurance	110,758.60	194,680.65
British American Insurance	-	44,477.20
Staff Bonus	1,273,501.60	0.20
Petrol Sales	-	5.85
Other Insurances	627.00	11,750.80
I.G.U. Clearing A/C Staff Canteen	-	30.00
Versity Loan MOE	128,315.85	-
I.G.U. Clearing A/C Hospital	38,074.50	-
Bookshop Clearing A/C	28,975.00	-
Students Activity Fund	146,358.10	-
	<hr/> <hr/>	<hr/> <hr/>
	192,335,068.95	147,076,423.50

1999/00
KSHS

1998/99
KSHS

14 CONTINGENT LIABILITIES

Guarantee provided to Kenya Commercial Bank
of Kenya for members of staff -
car loans

6,076,317.50

5,531,557.30

15. CURRENCY

The figures in the accounts are expressed to the nearest Kenya shillings (Ksh)

16. LEGAL STATUS

The University is a body corporate established in Kenya under the Jomo Kenyatta
University of Agriculture and Technology Act 1994

SUMMARY OF APPROVED RECURRENT EXPENDITURE FOR THE YEAR ENDED 30-06-2000

ITEM	DETAILS	APPROVED	ACTUAL	ACTUAL
		ESTIMATES	EXPENDITURE	EXPENDITURE
		1999/00	1999/00	1998/99
		KSHS	KSHS	KSHS
000	Personal Emoluments	136,982,963.75	156,353,320.00	188,513,300.70
040	Gratuity and Pension Contributions	15,146,938.45	17,388,002.75	21,508,436.50
050	House Allowance	101,662,815.40	126,276,845.65	99,263,519.85
060	Other Personal Allowances	3,067,349.80	3,809,999.30	4,112,988.00
070	House to Office Allowances	15,998,388.60	19,871,828.65	20,498,830.10
080	Passage and Leave Expenses	2,517,970.70	3,127,607.65	3,457,278.85
090	Medical Expenses	10,263,643.45	12,768,829.20	19,091,596.30
100	Transport Operating Expenses	950,734.65	1,160,711.20	1,769,079.70
110	Travelling And Accomodation	6,288,919.15	7,811,556.95	8,633,873.65
111	Field Course	365,434.40	453,911.30	679,027.90
112	External Travelling & Accom. Exp.	1,277,135.25	1,586,348.05	1,968,115.90
113	Joint Admissions Board Expenses	68,247.35	84,771.00	222,150.90
120	Postal and Telegram Expenses	245,024.15	304,348.00	282,264.00
121	Telephone Expenses	2,430,815.30	3,019,350.70	3,553,057.20
130	Official Entertainment	1,300,310.35	1,615,133.70	1,631,164.85
131	Exp. of Boards, Committees & Confer.	1,359,981.90	1,689,253.10	1,223,140.80
135	Public Celebrations & Funerals	143,327.40	178,029.00	61,259.25
140	Electricity, Water & Conservancy	15,225,617.80	17,407,874.50	11,274,258.90
144	Gas and Fuel for cooking	1,448,864.85	1,696,895.90	2,296,016.75
150	Purch.of suppl. for prod. (Teach.Mat.)	4,491,838.90	5,579,377.75	8,812,632.65
153	Fungicides, insecticides & sprays	3,936.05	4,889.00	-
160	Food and Rations	6,144,913.85	7,619,790.90	9,011,516.20
161	Crockery and utensils	127,691.55	158,607.50	313,369.00
171	Publishing and printing expenses	99,959.40	124,161.00	483,282.40
172	Purchase of uniforms and clothing	245,697.95	305,185.00	341,887.00
173	Library expenses	56,331.75	69,970.50	655,942.80
174	Purchase of stationery & Stores	3,472,669.40	4,306,602.60	6,314,531.40
175	Advertising and publicity	2,532,821.55	3,146,054.10	2,369,347.40
179	Audit Fees	442,793.35	550,000.00	726,900.00
181	Payment of Rent & Rates (Residential)	1,258,097.00	1,562,700.00	1,657,400.00
184	Contracted Professional Services	1,189,255.60	1,477,191.50	847,858.85
185	Computer Expenses	650,110.55	807,511.65	1,793,662.65
187	Motor Vehicle Insurance	1,946,311.90	2,417,542.00	2,715,287.00
190	Miscellaneous Other charges	1,656,572.25	2,057,652.25	1,288,796.60
191	Bank charges/ interest	5,257,545.05	6,530,472.35	5,343,016.95

ITEM	DETAILS	APPROVED	ACTUAL	ACTUAL
		ESTIMATES	EXPENDITURE	EXPENDITURE
		1999/00	1999/00	1998/99
		KSHS	KSHS	KSHS
192	Clearing & Forwarding Expenses	205,518.10	255,277.00	325,587.00
193	Fees, Commissions and Honoraria	7 2,779.10	67,600.00	303,659.00
194	Training Expenses	161,812.00	200,989.00	1,070,511.00
195	Field Attachment Expenses	394,699.15	490,261.50	-
196	Post Graduate Program	-	-	(900.00)
197	Research programme	229,174.55	284,661.00	435,465.00
218	Insurance premiums	589,826.50	732,632.00	465,234.00
221	Inter - university Game	-	-	143,095.25
230	Purchase of Equipment	584,792.10	726,378.70	3,700,804.70
231	Purchase of Furniture/ Fittings	527,239.45	654,891.70	2,874,951.40
250	Maintenance of plant Mach., Equip.	2,627,743.05	3,263,957.45	3,094,457.45
260	Maintenance of Building / Stations	1,952,411.20	2,425,118.25	2,571,098.50
270	Maintenance of Water suppl. & Sew.	1,317,838.50	1,636,906.15	2,709,518.20
280	Maintenance of Grounds /Roads	21,076.50	26,179.40	1,252,621.25
281	Nairobi A.S.K. Expenses	78,865.50	97,960.00	97,960.00
282	Graduation Expenses	1,180,478.70	1,466,289.60	1,344,833.40
283	Examinations Expenses	1,648,699.70	2,047,873.60	1,110,082.90
285	Bonus	352,277.10	-	1,612,384.50
	SUB-TOTAL	358,266,260.00	427,699,300.05	455,826,154.55
	Appropriation In - Aid (Tuition fees & others)	52,913,778.20		
	GROSS EXPENDITURE	411,180,038.20	427,699,300.05	455,826,154.55

NOTE

1. The approved net estimate of Ksh 358,266,260.00 was received from the Government.