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**JOMO KENYATTA UNIVERSITY COLLEGE
OF
AGRICULTURE AND TECHNOLOGY**

ANNUAL REPORT

AND

ACCOUNTS

FOR

THE YEAR ENDED 30 JUNE 1994

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**PRINCIPAL'S REPORT
FOR THE YEAR ENDED 30TH JUNE 1994**

I am pleased to present the Annual Report and Accounts of the Jomo Kenyatta University College of Agriculture and Technology (JKUAT).

During the year the University College made a deficit of Khs. 26,011,366.00. This was attributed to a few factors. Firstly whereas the College had requested for a budget provision of Ksh 178,618,560.00 to cater for, among other things, the replacement of TSC Staff who had been withdrawn and the students' food which was subsidized to the tune of Ksh 9,359,387.00 which was an increase of 31% from the previous year.

Notwithstanding the difficulties and pressures resulting from the financial constraints as indicated above, the University College continued to fulfill its Mission in pursuing excellence in Education training, research and scholarship. To this end I am pleased to report that the year witnessed the graduation of the first batch of the Undergraduate students (BSc. Horticulture 40 and Bachelor of Science 67) at Kenyatta University Graduation Ceremony held in November 1993.

The entire University College was particularly grateful to His Excellency the President for his timely announcement to upgrade JKUAT to a fully fledged University Court on 9th December, 1993.

Finally I would like to take this opportunity to thank the Government, JICA and other organisations for the financial support. I would also like to thank members of staff and students for the dedication and co-operation in the running of this University College.



PROF. R.W. MICHIEKA, E.B.S. BSc., Ph.D.
PRINCIPAL

28TH AUGUST, 1996

**REPORT OF THE AUDITOR-GENERAL (CORPORATIONS) ON
THE ACCOUNTS OF JOMO KENYATTA UNIVERSITY COLLEGE
OF AGRICULTURE AND TECHNOLOGY FOR THE YEAR ENDED
30 JUNE, 1994**

I have examined the accounts of Jomo Kenyatta University College of Agriculture and Technology for the year ended 30 June, 1994 in accordance with Section 29(2) of the Exchequer and Audit Act, (Cap 412). I have obtained all the information and explanations which were considered necessary for the purpose of the audit. Proper books of account have been maintained by the University College and the accounts, which have been prepared under the historical cost convention modified to include the revaluation of certain fixed assets, are in agreement therewith and comply with Legal Notice No. 213 of 11 July, 1989.

Except for reservations referred to herebelow, in my opinion, the accounts, when read together with the notes thereon, present a true and fair view of the financial state of affairs of the University College as at 30 June, 1994 and of its deficit and change in financial position for the year then ended.

1. FIXED ASSETS

As reported in the previous reports, the land on which the University is situated some 205 hectares whose value in April, 1987 was Kshs. 5,000,000.00. This land has, however, not been transferred from its original owner and registered in the name of the University College. The correctness of the Balance Sheet Fixed Assets figure of Kshs. 1,149,482,060.00 has, therefore, not been vouched because the formalities regarding the transfer and registration of the land have not been completed.

2. DEBTORS AND DEBIT BALANCES

In my previous reports, reference was made to Kshs. 8,213,155.00 in respect of the outstanding deposits and accrued interest thereon which were held in a commercial bank. The total amount of kshs. 8, 213,155.00 is still outstanding and it is included in the Balance Sheet Debtors and Debit Balances figure of Kshs. 11,766,597.00. During the year under review the University College made a further provision of Kshs. 2,053,288.00 for bad and doubtful deposits and interest accrued thereon which together with the provision for last year of Kshs. 4,156,500.00 leaves a balance of Kshs. 2,003,367.00. The University College has still not, as at the time of signing this report, informed me of any progress made regarding the recovery of these deposits and interest accrued thereon.



W.K. KEMEI
AUDITOR-GENERAL (CORPORATIONS)

24TH JULY, 1997

BALANCE SHEET AS AT 30 JUNE, 1994

<u>FUNDS</u>	<u>NOTE</u>	<u>1994 (KSHS)</u>	<u>1993(KSHS)</u>
Capital Fund	6	1,124,996,608	1,117,935,121
Reserve Fund	Page 4	37,627,699	62,449,679
Special Accounts & Grants	7	565,258	1,561,372
		<u>1,163,189,565</u>	<u>1,181,946,172</u>
		=====	=====

PRESENTED BY:

FIXED ASSETS

Land, Buildings, Furniture & Equipment	8	1,149,482,060	1,145,135,536
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CURRENT ASSETS

Stock and Stores	9	9,840,467	7,574,269
Debtors and Debit Balances	10	11,766,597	14,250,967
Short-term Deposits	11	46,092,841	41,466,617
Cash and Bank Balances	12	(11,601,745)	(1,904,363)
		<u>56,098,160</u>	<u>61,387,490</u>
		=====	=====

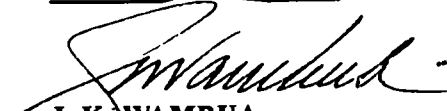
LESS CURRENT LIABILITIES

Creditors and Credit Balances	13	39,173,300	21,359,499
Suspense Account	14	3,217,355	3,217,355
		<u>42,390,655</u>	<u>24,576,854</u>
		=====	=====

NET CURRENT ASSETS

	13,707,505	36,810,636
	<u>1,163,189,565</u>	<u>1,181,946,172</u>
	=====	=====


PROF. R.W. MICHIEKA
VICE-CHANCELLOR


J. K. WAMBUA
AG. FINANCE OFFICER


PROF. W.K. KIPNG'ENO
DEPUTY VICE-CHANCELLOR (APD)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR
ENDED 30 JUNE, 1994

<u>INCOME</u>	<u>NOTE</u>	<u>1994 (KSHS)</u>	<u>1993(KSHS)</u>
Capitation Grants	2	117,457,270	97,269,657
Tuition and Other Fees	3	24,847,275	19,204,756
Other Services Rendered	4(i)	7,263,979	1,085,516
Other Income	4(ii)	<u>16,534,780</u>	<u>15,365,200</u>
		<u>166,103,304</u>	<u>132,925,129</u>
 <u>EXPENDITURE</u>			
Personal Emoluments	5(i)	123,827,608	91,907,822
Academic Departments	5(ii)	4,282,815	8,970,732
Administrative Departments	5(iii)	5,086,392	4,873,044
Students Welfare	5(iv)	19,978,248	17,218,049
Maintenance Work	5(v)	5,056,132	3,343,983
Miscellaneous Expenditure	5(vi)	2,858,687	5,019,799
Central Services	5(vii)	<u>30,089,447</u>	<u>30,243,235</u>
		<u>191,179,329</u>	<u>161,576,664</u>
Surplus/(Deficit) for the year		(25,076,025)	(28,651,535)
Accumulated Surplus/(Deficit) B/F		62,449,679	89,941,214
Add Prior year Adjustment		<u>254,045</u>	<u>1,160,000</u>
		<u>37,627,699</u>	<u>62,449,679</u>

STATEMENT OF CHANGE IN FINANCIAL POSITION
FOR THE YEAR ENDED 30 JUNE, 1994

<u>SOURCE OF FUNDS</u>	<u>NOTE</u>	<u>1994 (KSHS)</u>	<u>1993(KSHS)</u>
Surplus/(Deficit) for the year	Page 5	(25,076,025)	(28,651,536)
Adjustments for items not involving movement of Funds			
Prior year adjustment	Page 4	254,045	1,160,000
Depreciation	8	20,242,719	21,494,764
Suspense Account	14	—	4,710,549
		<u>(4,579,261)</u>	<u>(1,286,223)</u>
		=====	=====

FUNDS FROM OTHER SOURCES

Grants allocated to Capital Fund	6	7,061,487	484,508,327
Special Accounts and Grants	7	9,441,764	3,713,911
		<u>11,923,990</u>	<u>486,936,015</u>
		=====	=====

APPLICATION OF FUNDS

Expenditure on Special Grants	7	10,493,088	3,713,911
Purchase of Fixed Assets	8	24,589,243	493,530,515
		<u>35,082,331</u>	<u>179,432,821</u>
		<u>(23,158,341)</u>	<u>(9,985,130)</u>
		=====	=====

INCREASE/(DECREASE) IN FUNDS:

Increase/(Decrease) in stocks		2,266,198	3,386,691
Increase/(Decrease) in debtors		(2,484,370)	7,079,093
Increase/(Decrease) in Liquid funds		(5,071,158)	(8,008,215)
Increase/(Decrease) in creditors		<u>(17,869,011)</u>	<u>(12,442,699)</u>
		<u>(23,158,341)</u>	<u>(9,985,130)</u>
		=====	=====

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The following paragraphs describe the main accounting policies by the University College

1.1. BASIS OF ACCOUNTING

The accounts are prepared on a historical cost convention to include valuation of certain fixed assets.

1.2 INCOME RECOGNITION

- i) Income from GRANTS and TUITION FEES is recognised on receipt basis.
- ii) Interest earned on short-term deposits is recognised on the accrual basis.

The income is credited to Revenue Account.

1.3 FIXED ASSETS AND DEPRECIATION

- i) Fixed assets are stated at cost or valuation less depreciation.
- ii) Depreciation of fixed assets is calculated on the reducing balance basis using the following annual rates

Land and building	- 1%
Office furniture and equipment	- 10%
Plant machinery & equipment	- 10%
Motor vehicles	- 20% (straight line basis)

1.4 STOCK & STORES

- i) Stocks and stated at the lower of cost or net realisable value.
- ii) The cost of Library books and perishables is written off to expenditure as incurred.

1.5 TRANSLATION OF FOREIGN CURRENCIES

Transactions in foreign currencies are converted into Kenya Shillings at rates ruling at the transaction's date.

1.6 VALUE OF DONATED EQUIPMENT

Value for equipment donated are estimated by the University College or as advised by donors.

1.7 FIXED ASSETS EXPENDITURE ON RECURRENT GRANTS

The cost of fixed assets from Recurrent Grants is shown as expense (in the income and expenditure) but capitalised at the same time for the purpose of reflecting the actual Recurrent Expenditure.

1.8 BAD AND DOUBTUL DEBTS

Specific provisions are made after evaluation of the individual debts considered to be bad and doubtful of recovery.

	<u>1993/1994</u> <u>(KSHS)</u>	<u>1992/1993</u> <u>(KSHS)</u>
2. CAPITATION GRANT		
Received for the year	117,457,270.00	97,269,657.00
3. TUITION AND OTHER FEES		
Tuition Fees	17,269,368.80	15,125,687.70
Bursaries (GOK)	1,087,000.00	1,323,000.00
Residential Fee	4,512,040.00	1,447,150.00
Medical Fee	578,230.20	230,850.00
Examination Fee	1,198,060.60	727,990.00
Registration Fee	144,315.00	181,045.00
Bursary Application Fee	58,260.00	34,235.00
Activity Fee	-	134,798.00
	<u>24,847,274.60</u>	<u>19,204,755.70</u>
4(i) OTHER SERVICES RENDERED		
Laundry Charges		39,242.00
Farm Produce Sales	(345,241.30)	76,424.75
Horticulture Productions	144,904.10	71,882.20
Agricultural Engineering Productions	-	600.00
Kilimanjaro House Sales	(41,398.50)	24,931.15
I.P.I. Production	156,097.30	42,051.00
I.H.R.D. Seminars & Training	(94.00)	5,964.15
Electrical Production	-	8,590.00
SEMU Production	79,932.00	53,348.95
Staff Cafeteria	197,943.10	(58,495.55)
Staff Canteen	118,216.50	(35,076.25)
Food Processing	264,544.05	-
Mechanical Production	540	-
Activity Fund	160,704.35	-
Students P.A. Y.E.	6,741,951.70	-
Civil Engineering Production	-	710,966.00
Rechargeable Transport	(296,875.00)	237,778.30
Poultry Account	(3,550.00)	(99,720.75)
Research Transport Charges	-	7,030.00

	<u>1993/1994</u> <u>(KSHS)</u>	<u>1992/1993</u> <u>(KSHS)</u>
Xeroxing & Printing Charges	52,305.10	-
	34,000.00	-
	<u>7,263,979.40</u>	<u>1,085,515.95</u>

4(ii) OTHER INCOME

Students PAYE	-	6,113,943.60
Accommodation Charges	1,119,885.30	171,380.00
House Rent	403,001.00	375,498.65
Furniture Charges	12,692.00	14,036.00
Electrical/Water Charges	80,074.95	85,780.30
Shop Rent	141,751.80	11,526.00
Miscellaneous Revenue	193,913.75	295,787.85
Library Fines	32,556.10	26,354.40
Hire of Equipment	-	250.00
Hire of Graduation Gowns	25,200.00	23,870.00
Sale of Old Equipment (M/Vehicle)	115,000.00	-
Interest on Deposits	14,068,481.00	8,246,773.85
Transport Charges	267,456.00	-
Laundry Charges	74,768.45	-
	<u>16,534,780.35</u>	<u>15,365,200.65</u>

5(i) PERSONAL EMOLUMENTS

Staff Salaries	68,486,702.30	54,923,764.30
Gratuity & Pension Contributions	8,656,570.10	6,697,216.90
House Allowance	42,867,776.00	24,875,089.85
Other Personal Allowance	684,367.20	499,505.45
Part-time Teaching	2,518,195.70	3,295,475.85
Casual Workers	613,996.80	1,616,769.30
	<u>123,827,608.10</u>	<u>91,907,821.65</u>

	<u>1993/1994</u> <u>(KSHS)</u>	<u>1992/1993</u> <u>(KSHS)</u>
5(ii) ACADEMIC DEPARTMENT		
Travelling and Accommodation	627,633.10	361,855.40
Teaching Material	2,228,669.35	4,064,434.40
Library Expenses	590,688.80	468,500.70
Purchase of Stationery & Stores	115,102.85	274,228.40
Field Attachment Expenses	492,659.90	247,741.15
Post-graduate programme	-	130,368.00
Research Programme	64,675.00	381,261.20
Laboratory Equipment		3,042,343.00
Miscellaneous Other Charges	-	-
Contracted Professional Services	163,386.20	-
	<u>4,282,815.30</u>	<u>8,970,732.25</u>
	=====	=====
5(iii) ADMINISTRATION & SERVICE DEPARTMENTS		
Travelling and Accommodation	1,940,119.70	1,930,410.50
Stationery and Stores	2,277,926.90	2,499,136.55
Computer Charges	369,818.30	319,010.30
Miscellaneous Other Charges	498,526.40	124,486.90
	<u>5,086,391.30</u>	<u>4,873,044.25</u>
	=====	=====
5(iv) STUDENTS WELFARE DEPARTMENTS		
Travelling and Accommodation	142,690.20	215,779.35
Gas and Cooking Fuel	2,410,856.15	2,695,802.55
Students Food and Rations	16,122,542.30	13,264,274.05
Stationery and Stores	202,566.70	242,411.60
Misc. Other Charges	884,065.30	638,958.20
Games & Sports	215,526.85	160,823.00
	<u>19,978,247.50</u>	<u>17,218,048.75</u>
	=====	=====

	<u>1993/1994</u> <u>(KSHS)</u>	<u>1992/1993</u> <u>(KSHS)</u>
5(v) MAINTENANCE WORKS		
Maintenance of Plant/Machinery/Equipment	1,412,565.90	1,374,164.15
Maintenance of Building and Stations	2,476,849.00	1,375,528.30
Maintenance of Water and Sewerage	1,165,369.70	557,617.00
Maintenance of Grounds/Roads	1,347.00	36,674.00
	<u>5,056,131.60</u>	<u>3,343,983.45</u>
	=====	=====
5(vi) MISCELLANEOUS EXPENDITURE		
Graduation	552,662.60	594,829.60
Nairobi ASK	252,735.15	268,469.45
Provision for Bad Debts	2,053,288.75	4,156,500.00
	<u>2,858,686.50</u>	<u>5,019,799.05</u>
	=====	=====
5(vii) CENTRAL SERVICES		
Passage and Leave Expenses	6,456,979.00	4,339,734.35
Medical Scheme	7,157,304.05	9,291,577.15
Transport Operating Expenses	1,196,381.05	1,911,404.10
Travelling and Accommodation	28,535.95	608,931.75
External Travelling Expenses	535,655.80	515,530.85
Postal & Telegrams Expenses	165,134.05	118,329.50
Telephone Expenses	2,295,453.15	2,209,086.80
Official Entertainment	11,388.00	105,640.65
Boards Committees & Conferences	376,290.40	210,204.60
Electricity, Water & Conservancy	6,520,847.50	4,570,250.75
Fungicides, Insecticides & Sprays	1,358.00	34,436.00
Publishing and Printing	92,175.00	713,769.35
Purchasing of Uniforms & Clothing	85,853.00	280,973.20
Purchase of Stationery and Stores	17,088.95	
Advertising and Publicity	1,129,341.85	1,318,395.30

	<u>1993/94</u> <u>(KSHS)</u>	<u>1992/93</u> <u>(KSHS)</u>
Audit Fees	-	100,000.00
Rent and Rates (Residential)	62,305.00	39,760.00
Hire of Transport & Equipment	2,000.00	69,229.00
Motor Vehicle Insurance	623,250.00	463,791.00
Misc. Other Charges	1,501,769.70	412,613.20
Fees, Commission & Honoraria	50,721.40	161,956.70
Training Expenses	74,099.90	198,125.00
Insurance Premiums	824,150.00	602,387.00
Equipments & Furniture	815,750.00	1,799,749.20
Loss of Cash	-	167,359.15
Contribution in Lieu of Rates	-	-
Rent and Rates (Non-Residential)	5,640.00	-
Contracted Professional Services	60,975.00	-
	<u>30,089,446.75</u>	<u>30,243,234.60</u>

6. CAPITAL FUND

Balance as at 01-07-93	1,117,935,121.15	633,426,794.25
External Grants in-Aid	-	419,727,684.00
GoK Development Grants	26,489,455.90	81,433,313.70
	<u>1,144,424,577.05</u>	<u>1,134,587,791.95</u>

Furniture and Equipment Purchase (Recurrent)	814,750.00	1,799,749.20
Laboratory Equipment Purchased	-	3,042,343.00
	<u>1,145,239,327.05</u>	<u>1,139,429,884.15</u>

LESS:

Depreciation (Note 1, 3 & 8)	(20,242,719.00)	(21,494,763.00)
	<u>1,124,996,608.05</u>	<u>1,117,935,121.15</u>

7. SPECIAL ACCOUNTS AND GRANTS

CODE	DETAILS	BALANCE 01-07-93 KSH	RECEIVED IN THE YEAR KSH	AMOUNT SPENT KSH	BALANCE 30-6-94 KSH
800-100	JICA-Research	180,300.00	-	-	180,300.00
800-101	IDRC-Research	3,200.25		210.00	2,990.25
700-028	Trade Bank-Games	1,700.00	-	-	1,700.00
800-105	FAO-Research	(9,303.00)	-	-	(9,303.00)
800-103	UNRISD-Research	24,099.00	-	64,357.70	(40,258.70)
800-107	VAN LEER- Mumias Project	1,003,288.25	671,032.85	1,667,887.95	6,488.15
800-120	Health Centre Donations	9,000.00	-	-	9,000.00
800-089	British Council Science Women Seminar	55,186.80	-	-	55,186.80
800-090	JICA-3rd Country Training (Food Tech)	11,298.80	3,648,076.25	3,659,766.85	(391.80)
800-91	Burnside Church	55,210.00	100,730.00	113,420.00	42,520.00
800-108	Carnage-Sorghum Research	84,711.00	-	23,197.00	61,514.00

CODE	DETAILS	BALANCE	RECEIVED	AMOUNT	BALANCE
		01-07-93	IN THE YEAR	SPENT	30-6-94
		KSH	KSH	KSH	KSH
800-88	UNDP- Entrepreneurship	132,460.95	198,000.00	346,615.10	(16,154.15)
800-109	DAAD-SCOLAR- SHIPS	65,430.00	-	64,830.00	600.00
800-92	JICA-3rd Country Training (Electrical)	-	3,828,178.75	3,827,661.70	517.05
800-97	Jackson S. Univ. Research Project	-	995,745.95	725,141.95	270,604.00
		<u><u>1,561,372.05</u></u>	<u><u>9,441,763.80</u></u>	<u><u>10,493,088.25</u></u>	<u><u>565,257.60</u></u>

*N.B. The balance B/F for Burnside Church bursaries for 1992/93 has been included under Sundry Creditors for 1992/93 - hence the omission in the opening total of Sh. 1,561,372.05.

8. FIXED ASSETS AND DEPRECIATION AS AT 30TH JUNE 1994

	LAND AND BUILDINGS	WORK IN PROGRESS	FURNITURE & EQUIPMENT	PLANT & MACHINERY	MOTOR VEHICLES	TOTAL
Cost or Valuation						
01-07-93	768,630,366.00	281,867,775.00	130,628,609.00	7,571,434.00	6,721,776.00	1,195,419,960.00
Additions in the year		23,774,493.00	814,750.00			24,589,243.00
Transfers	96,000.00	96,000.00				-
At 30th June 1994	<u>768,726,366.00</u>	<u>305,546,268.00</u>	<u>131,443,359.00</u>	<u>7,571,434.00</u>	<u>6,721,776.00</u>	<u>1,220,009,203.00</u>
DEPRECIATION						
At 1st July 1993	20,013,461.00		21,493,852.00	3,408,597.00	5,368,514.00	50,284,424.00
Charge for the year	7,487,129.00		10,994,951.00	416,284.00	1,344,355.00	20,242,719.00
At 30th June 1994	27,500,590.00	-	32,488,803.00	3,824,881.00	6,712,869.00	70,527,143.00
NET BOOK VALUE 30-06-94	<u>741,225,776.00</u>	<u>305,546,268.00</u>	<u>98,954,556.00</u>	<u>3,746,553.00</u>	<u>8,907.00</u>	<u>1,149,482,060.00</u>

NOTES: Transfers from work in progress was in respect of Dining Hall Extension Ksh. 96,000.00

	<u>1993/94</u> <u>(KSHS)</u>	<u>1992/93</u> <u>(KSHS)</u>
9	<u>STOCKS AND STORES</u>	
Finance Store	1,842,258.90	1,295,368.65
Catering Store	1,223,075.20	546,863.45
Health Centre	1,849,746.75	1,008,552.80
Farm Store	627,795.95	369,808.70
Maintenance Store	471,431.80	986,062.65
Petrol Pump	411,094.70	48,121.50
Food Processing	93,262.60	331,140.45
Bookshop	3,321,801.30	2,988,351
	<u>9,840,467.20</u>	<u>7,574,269.25</u>
10.	<u>DEBTORS AND DEBIT</u>	
	<u>BALANCES</u>	
Sundry Debtors	12,645,239.00	12,141,979.00
Staff Housing Scheme	-	4,244,347.50
Service Deposits	479,672.00	179,672.00
Universities Invest. Project	280,176.00	132,036.00
Prepaid M/Vehicle Insurance	-	598,250.00
Students Bar Account	4,000.00	54,000.00
Salary Advances	-	35,055.00
R.D. Cheques	86,795.00	65,134.00
Advance (Pay-roll) Payments	7,490.40	58,812.75
P.A.Y.E.	1,842.00	1,842.00
Insurance Claims	218.00	218.00
Alico Premiums	2,568.30	-
Elimu Co-op. Society	322.50	-
Accrued Interest	2,861,470.40	895,122.20
N.B.K. Car Loans	573,321.45	-

	<u>1993/94</u> <u>(KSHS)</u>	<u>1992/93</u> <u>(KSHS)</u>
Salaries General	8,434.10	-
Imprest Recoveries	3,647.00	-
Miscellaneous Deductions	31,202.50	-
Over Payment Recoveries	70.00	-
Prepaid Insurance	989,917.00	-
LESS:		
Provision for Bad Debts	(6,209,788/75)	(4,156,500.00)
	<u>11,766,596.90</u>	<u>14,250,967.45</u>
	=====	=====
11 <u>SHORT TERM DEPOSITS</u>		
Financial Banks	46,092,841.15	41,466,617.00
12 <u>CASH AND BANK BALANCES</u>		
	(12,474,825.15)	(3,632,780.05)
Cash at Bank - Main A/C		
Cash at Bank - 3rd Country Training	87,966.70	10,798.80
A/C 'A'		
Cash at Bank - 3rd Country Training	3,194.05	-
A/C 'B'		
Cash at Bank - Mumias Project A/C	723.826.70	1,677.000.00
Cash in Hand	-	40,616.00
Petty Cash Float	58,093.15	-
	<u>(11,601,744.55)</u>	<u>(1,904,365.25)</u>
	=====	=====
13. <u>CREDITORS AND CREDIT BALANCES</u>		
Harambee Co-op. Society	21,013.60	-
Salaries General	-	13,373.80
Imprest Recoveries	-	6,159.05
Misc Deductions	-	769.00
Pension Fund	14,442,162.10	5,525,421.00
Petty Cash Float	-	6,808.45

	<u>1993/94</u> <u>(KSHS)</u>	<u>1992/93</u> <u>(KSHS)</u>
Sundry Creditors	15,394,751.20	10,068,310.85
Caution Money	1,795,188.80	1,743,453.80
Nursery School Fund	583,628.75	510,271.80
Deposit in Transit	209,298.05	196,613.45
Alumni Association	29,286.00	19,786.00
NHC-House Loan	1,215.00	1,215.00
Chapel Fund	31,349.70	20,904.85
NBK-Car Loans	-	285.00
Students' Book Fund	3,559,012.15	2,868,571.05
JKUSO Fund	20,401.50	105,576.50
Primary School Fund	127,240.00	127,240.00
Recruitment Mission	3,500.00	3,500.00
Christian Union	3,500.00	3,500.00
SAYE	1,000.00	1,000.00
NHIF	-	40.00
Service Charge	511,740.00	-
HFCK - Loans	78,400.00	-
KCB - Car Loan	103.60	-
Mwalimu Co-op. Society	2,600.00	-
Cash Control Account	646.25	-
Burnside Church Fund	-	55,210.00
Salary Advance	301.00	-
Staff Housing Scheme	2,055,808.20	-
Outdoor Leadership Club	5,000.00	-
Pension Refunds	101,927.40	-
Union Dues	20.00	20.00
Honours List	80,000.00	80,000.00
Fundilima Co-operative	1,969.00	1,968.90
Staff Housing Co-operative	14,250.00	-
S D A Union	3,947.95	-
Benevolent Fund	94,040.00	-
	<u>39,173,300.25</u>	<u>21,359,498.50</u>
	=====	=====

1993/94

1992/93

(KSHS)

(KSHS)

14. **SUSPENSE ACCOUNT**

Balance as at 1-7-93

3,217,354.80 3,217,354.80

15. **CONTINGENT LIABILITIES**

Guarantee Provided to National Bank of Kenya for Members of Staff 2,123,931.00 4,310,433.00
Car Loans

16. **CURRENCY**

The figures in the accounts are expressed to the nearest Kenya Shillings (Ksh.)

17. **LEGAL STATUS**

The University College is a body corporate in Kenya in the Legal Notice No. 231 under the Kenyatta University Act (CAP 210).

SUMMARY OF APPROVED RECURRENT EXPENDITURE FOR THE YEAR ENDED 30TH JUNE 1994

ITEM	DETAILS	APPROVED	ACTUAL EXPENDITURE	
		ESTIMATES	1993/94	1993/94
		1993/94	(KSHS)	(KSHS)
		(KSHS)		(KSHS)
000	Personal Emoluments	69,359,280	71,618,895	59,836,009
040	Gratuity and Pension Contributions	6,000,000	8,656,570	6,697,217
050	House Allowance	15,774,980	42,867,776	24,875,090
060	Other Personal Allowance	480,000	684,367	499,505
080	Passage and Leave Expenses	2,640,000	6,456,979	4,339,734
090	Medical Scheme	1,600,000	7,157,304	9,291,577.00
100	Transport Operating Expenses	480,000	1,196,381	1,911,404
110	Travelling and Accommodation	601,000	2,710,443	3,116,977
112	External Travelling Expenses	70,000	535,656	515,531
120	Postal and Telegram Expenses	220,000	165,134	118,330
121	Telephone Expenses	440,000	2,295,453	2,209,087
130	Official Entertainment	40,000	11,388	105,641
131	Expenses Entertainment, Committees & Conferences	1,210,000	376,290	210,205
144	Gas and Fuel for Cooking	2,400,000	2,410,856	2,695,803
150	Purchase of Teaching Materials	2,600,000	2,228,669	4,064,434
153	Fungicides, Insecticides & Sprays	36,000	1,358	34,436
160	Purchase of Food	-	16,122,542	13,264,274
171	Publishing and Printing	300,000	92,175	713,769
172	Purchase of Uniforms and Clothing	300,000	85,853	280,973
173	Library Expenses	1,400,00	590,689	468,501
174	Purchase of Stationery	920,000	2,595,596	3,015,777
175	Advertising and Publicity	300,000	1,129,342	1,318,395
179	Audit Fees	60,000	-	100,000
181	Payment of Rents & Rates Residential	320,000	62,305	39,760
182	Payment of Rent & Rates Non-Residential	120,000	5,640	-
183	Contribution in Lieu of Rates	120,000	-	-
184	Contracted Professional Services	340,000	224,361	-
185	Computer Charges	380,000	369,818	319,010
186	Hire of Transport Plant & Machinery	26,000	2,000	69,229
187	Motor Vehicle Insurance	340,000	623,250	463,791

ITEM	DETAILS	APPROVED	ACTUAL EXPENDITURE	
		ESTIMATES	1993/94	1992/93
		1993/94	1993/94	1992/93
		(KSHS)	(KSHS)	(KSHS)
190	Miscellaneous Other Charges	100,000	2,884,361	1,176,058
193	Fees, Commissions and Honoraria	360,000	50,721	161,957
194	Training Expenses	1,220,000	74,100	198,125
195	Field Attachment Expenses	1,020,000	492,660	247,741
196	Post-Graduate Programme	1,200,000	-	130,368
197	Research Programme	840,000	64,675	381,261
218	Insurance Premiums	600,000	824,150	602,387
221	Inter-University Games	120,000	215,527	160,823
230	Purchase of Equipment	1,040,000	814,750	4,842,092
250	Maintenance of Plant, Mech. Equipment	1,020,000	1,412,566	1,374,164
260	Maintenance of Building & Stations	340,000	2,476,849	1,375,528
270	Maintenance of Water Supplies	380,000	1,165,370	557,617
280	Maintenance of Grounds/Roads	160,000	1,347	36,674
281	Nairobi A.S.K. Expenses	-	252,735	268,469
282	Graduation Expenses	-	552,663	594,830
	GROSS EXPENDITURE	117,457,260	189,126,037	157,252,804
	Appropriation In-Aid-Tuition Fees		189,080,402	
	NET EXPENDITURE	117,457,260	-	45,638

NOTE

1. The Government provided the Approved Amount - Ksh 117,457,260
2. The total expenditure of Ksh. 189,126,037 does not include the provision of Ksh. 2,053,288.75 for bad debts.

FIVE YEAR REVIEW OF INCOME AND EXPENDITURE

	1989/90	1990/91	1991/92	1992/93	1993/94
	<u>KSH.</u>	<u>KSH.</u>	<u>KSH.</u>	<u>KSH.</u>	<u>KSH.</u>
<u>INCOME</u>					
Capitation	86,377,687	96,056,688	87,812,652	97,269,657	117,457,270
Tuition & Other Revenue	<u>8,195,333</u>	<u>20,568,425</u>	<u>25,201,615</u>	<u>35,655,472</u>	<u>48,646,034</u>
	<u><u>94,573,020</u></u>	<u><u>116,625,113</u></u>	<u><u>113,014,267</u></u>	<u><u>132,925,129</u></u>	<u><u>166,103,304</u></u>
<u>EXPENDITURE:</u>					
Personal Emoluments	23,734,289	52,326,722	63,697,451	91,907,822	123,827,608
Academic Department	5,951,753	10,703,045	11,086,549	8,970,732	4,282,815
Students Welfare	7,223,521	14,159,646	2,302,723	17,218,049	19,978,248
Administration & Central	<u>18,695,532</u>	<u>30,305,427</u>	<u>29,050,020</u>	<u>43,480,061</u>	<u>43,090,658</u>
	<u><u>55,605,095</u></u>	<u><u>107,494,840</u></u>	<u><u>106,136,743</u></u>	<u><u>161,576,664</u></u>	<u><u>191,179,329</u></u>
Surplus/ (Deficit)	<u><u>38,967,925</u></u>	<u><u>9,130,273</u></u>	<u><u>6,877,524</u></u>	<u><u>(28,651,535)</u></u>	<u><u>(25,076,025)</u></u>
Student Population	<u>842</u>	<u>1,307</u>	<u>1,699</u>	<u>1,954</u>	<u>2,041</u>