



68

PARLIAMENT  
OF KENYA  
LIBRARY

P.C.A.

**JOMO KENYATTA UNIVERSITY COLLEGE  
OF  
AGRICULTURE AND TECHNOLOGY**

**ANNUAL REPORT**

**AND**

**ACCOUNTS**

**FOR**

**THE YEAR ENDED 30 JUNE 1995**



## CONTENTS

	<b>Pages</b>
1. Vice Chancellor's Report .....	1
2. Auditor General (Corporations) Report.....	2
3. Balance Sheet .....	3
4. Income and Expenditure Account.....	4
5. Statement of Change in Financial Position .....	5
6. Notes to the Accounts .....	6-18
7. Summary of Approved Estimates .....	19-20

**VICE-CHANCELLOR'S REPORT FOR THE YEAR ENDED**  
**30TH JUNE, 1995**

I am pleased to present the Annual Report and Accounts of the Jomo Kenyatta University College of Agriculture and Technology (JKUAT).

During the year under review, the University made a deficit of Kshs. 23,128,880.00. The above scenario was attributed to a few factors. Firstly, whereas the University has requested for a budget provision of Kshs. 220,831,340.00 the Ministry approved and disbursed only Kshs. 184,010,360.00. Secondly, the University incurred a subsidy on the Students Food and rations to the tune of Kshs. 19,184,692.00, which was almost double the previous year's figure of Kshs. 9.3m.

Notwithstanding the difficulties and pressures resulting from the financial constrains as indicated above, the University continued to fulfill its Mission in pursuing excellence in Education Training, Research and Scholarship.

The University celebrated its second graduation ceremony on its own University grounds on 7th December, 1994 after His Excellency the President had upgraded JKUAT to a full fledged University the previous year on 9th December, 1993.

The year witnessed the graduation of the second batch of the undergraduate students (Faculty of Agriculture - 121, Faculty of Engineering 98, and Faculty of Science 193 graduands).

Finally I would like to take this opportunity to thank the Government, JICA and other organisations for the financial support. I would also like to thank members of staff and students for the dedication and co-operation in the running of this University.



**PROF. R.W. MICHIEKA, E.B.S. BSc., Ph.D.**  
**PRINCIPAL**

**4TH SEPTEMBER, 1997**

**REPORT OF THE AUDITOR-GENERAL (CORPORATIONS) ON  
THE ACCOUNTS OF JOMO KENYATTA UNIVERSITY OF  
AGRICULTURE AND TECHNOLOGY FOR THE YEAR ENDED 30  
JUNE, 1995**

---

I have examined the accounts of Jomo Kenyatta University College of Agriculture and Technology for the year ended 30 June, 1995 in accordance with Section 29(2) of the Exchequer and Audit Act, (Cap 412). I have obtained all the information and explanations which were considered necessary for the purpose of the audit. Proper books of account have been maintained by the University and the accounts, which have been prepared under the historical cost convention modified to include valuation of certain fixed assets, are in agreement therewith and comply with the Jomo Kenyatta University of Agriculture and Technology Act, 1994.

Except for reservations referred to herebelow, in my opinion, the accounts, when read together with the notes thereon, present a true and fair view of the financial state of affairs of the University as at 30 June, 1995 and of its deficit and change in financial position for the year then ended.

**1. FIXED ASSETS**

As indicated in the previous reports, the land on which the University is situated includes some 205 hectares whose value in April, 1987 was Kshs. 5,000,000.00. This land has, however, not been transferred from its original owner and registered in the name of the University. The correctness of the Balance Sheet Fixed Assets figure of Kshs 1,157,302,470.00 has, therefore, not been vouched because the formalities regarding the transfer and registration of the land have not been completed.

**2. DEBTORS AND DEBIT BALANCES**

In my previous reports, reference was made to Kshs 8,663,202 00 in respect of the outstanding deposits and accrued interest thereon which were held in a Commercial Bank. The total amount of kshs. 8, 663,202 00 is still outstanding and it is included in the Debtors and Debit Balances-Sundry Debtors figure of Kshs. 9,409,957.00. During the year under review the University made a further provision of Kshs. 1,295,000 00 for bad and doubtful deposits and interest accrued thereon which together with the provision for last year of Kshs 6,209,788.00 leaves a balance of Kshs. 1,158,413.00. The University has still not, as at the time of signing this report, informed me of any progress made towards recovery of these deposits and interest accrued thereon.



**W.K. KEMEI**  
**AUDITOR-GENERAL (CORPORATIONS)**

**16TH OCTOBER, 1997**

**BALANCE SHEET AS AT 30 JUNE, 1995**

<b><u>FUNDS</u></b>	<b><u>NOTE</u></b>	<b><u>1995 (KSHS)</u></b>	<b><u>1994(KSHS)</u></b>
Capital Fund	6	1,142,163,825.00	1,124,996,608.00
Reserve Fund	Page 4	17,531,420.00	37,627,699.00
Special Accounts & Grants	7	3,783,580.00	565,258.00
		<u>1,163,478,825.00</u>	<u>1,163,189,565.00</u>
<b><u>PRESENTED BY:</u></b>			
<b><u>FIXED ASSETS</u></b>			
Land, Buildings, Furniture & Equipment	8	1,157,302,470.00	1,149,482,060.00
<b><u>CURRENT ASSETS</u></b>			
Stock and Stores	9	15,141,084.00	9,840,467.00
Debtors and Debit Balances	10	4,018,284.00	11,766,597.00
Short-term Deposits	11	27,841,257.00	46,092,841.00
Cash and Bank Balances	12	- 9,153,474.00	- 11,601,745.00
		<u>37,847,151.00</u>	<u>56,098,160.00</u>
<b><u>LESS CURRENT LIABILITIES</u></b>			
Creditors and Credit Balances	13	29,610,937.00	39,173,300.00
Suspense Account	14	2,059,859.00	3,217,355.00
		<u>31,670,796.00</u>	<u>42,390,655.00</u>
<b><u>NET CURRENT ASSETS</u></b>			
		<u>6,176,355.00</u>	<u>13,707,505.00</u>
		<u>1,163,478,825.00</u>	<u>1,163,189,565.00</u>

*R. W. Michieka*

**PROF. R.W. MICHIEKA. EBS, BSc, Ph.D**  
**VICE-CHANCELLOR**

*Festus N. Mwenja*

**FESTUS N. MWENJA**  
**FINANCE OFFICER**

**INCOME AND EXPENDITURE FOR THE YEAR**  
**ENDED 30 JUNE, 1995**

<b><u>INCOME</u></b>	<b><u>NOTE</u></b>	<b><u>1995</u></b> <b><u>(KSHS)</u></b>	<b><u>1994</u></b> <b><u>(KSHS)</u></b>
Capitation Grants	2	184,010,360.00	117,457,270.00
Tuition and Other Fees	3	31,174,930.00	24,847,275.00
Other Services Rendered	4(i)	4,056,491.00	7,263,979.00
Other Income	4(ii)	<u>20,047,996.00</u>	<u>16,534,780.00</u>
		<u><b>239,289,777.00</b></u>	<u><b>166,103,304.00</b></u>
 <b>EXPENDITURE</b>			
Personal Emoluments	5(i)	158,907,324.00	123,827,608.00
Academic Departments	5(ii)	7,556,887.00	4,282,815.00
Administrative Departments	5(iii)	5,506,929.00	5,086,392.00
Students Welfare	5(iv)	34,920,919.00	19,978,248.00
Maintenance Work	5(v)	5,221,221.00	5,056,132.00
Miscellaneous Expenditure	5(vi)	4,037,457.00	2,858,687.00
Central Services	5(vii)	<u>46,267,919.00</u>	<u>30,089,447.00</u>
		<u><b>262,418,656.00</b></u>	<u><b>191,179,329.00</b></u>
Surplus/(Deficit) for the year		- 23,128,879.00	- 25,076,025.00
Accumulated Surplus/(Deficit) B/F		37,627,699.00	62,449,679.00
Add Prior year Adjustment		<u>3,032,600.00</u>	<u>254,045.00</u>
		<u><b>17,531,420.00</b></u>	<u><b>37,627,699.00</b></u>

**STATEMENT OF CHANGE IN FINANCIAL POSITION**  
**FOR THE YEAR ENDED 30 JUNE, 1995**

<b><u>SOURCE OF FUNDS</u></b>	<b><u>NOTE</u></b>	<b><u>1995</u></b> <b><u>(KSHS)</u></b>	<b><u>1994</u></b> <b><u>(KSHS)</u></b>
Surplus/(Deficit) for the year	Page 3	- 23,128,879.00	- 25,076,025.00
<b>Adjustment for the items not involving Movement of Funds</b>			
Prior year adjustment	Page 3	3,032,600.00	254,045.00
Depreciation	8	19,737,482.00	20,242,719.00
Suspense Account	14	1,157,496.00	-
		<u>- 1,516,293.00</u>	<u>- 4,579,261.00</u>
		=====	=====
<b><u>FUNDS FROM OTHER SOURCES</u></b>			
Grants allocated to Capital Fund	6	17,167,217.00	7,061,487.00
Special Accounts and Grants	7	7,979,026.00	9,441,764.00
		<u>23,629,950.00</u>	<u>11,923,990.00</u>
		=====	=====
<b><u>APPLICATION OF FUNDS</u></b>			
Expenditure on Special Grants	7	4,760,704.00	10,493,088.00
Purchase of Fixed Assets	8	27,557,892.00	24,589,243.00
		<u>32,318,596.00</u>	<u>35,082,331.00</u>
		<u>- 8,688,646.00</u>	<u>- 23,158,341.00</u>
		=====	=====
<b><u>INCREASE/(DECREASE) IN FUNDS:</u></b>			
Increase/(Decrease) in stocks		5,300,615.00	2,266,198.00
Increase/(Decrease) in debtors		- 7,748,314.00	- 2,484,370.00
Increase/(Decrease) in liquid funds		- 15,803,310	- 5,071,158.00
Increase/(Decrease) in creditors		9,562,363.00	- 17,869,011.00
		<u>- 8,688,646.00</u>	<u>- 23,158,341.00</u>
		=====	=====



# **NOTES TO THE ACCOUNTS**

## **1. ACCOUNTING POLICIES**

The following paragraphs describe the main accounting policies by the University.

### **1.1. BASIS OF ACCOUNTING**

The accounts are prepared on historical cost convention to include valuation of certain fixed assets.

### **1.2 INCOME RECOGNITION**

- i) Income from GRANTS and TUITION FEES is recognised on receipt basis.
- ii) Interest earned on short-term deposits is recognised on the accrual basis.

The income is credited to Revenue Account.

### **1.3 FIXED ASSETS AND DEPRECIATION**

- a) Fixed assets are stated at cost or valuation less depreciation.
- b) Depreciation of fixed assets is calculated on the reducing balance basis using the following annual rates

Land and Building	- 1%
Office furniture and Equipment	- 10%
Plant machinery & Equipment	- 10%
Motor vehicles	- 20% (straight line basis)
- c) Depreciation is charged to capital fund

**1.4 STOCK & STORES**

- i) Stocks are stated at the lower of cost or net realizable value.
- ii) The cost of Library books and perishables is written off to expenditure as incurred.

**1.5 TRANSLATION OF FOREIGN CURRENCIES**

Transactions in foreign currencies are converted into Kenya Shillings at rates ruling at the transaction's date.

**1.6 VALUE OF DONATED EQUIPMENT**

**1.7 FIXED ASSETS EXPENDITURE ON RECURRENT GRANTS**

The cost of fixed assets from Recurrent Grants is shown as expense (in the income and expenditure) but capitalised at the same time for the purpose of reflecting the actual Recurrent Expenditure.

**1.8 BAD AND DOUBTUL DEBTS**

Specific provisions are made after evaluation of the individual debts considered to be bad and doubtful of recovery.

	<u>1994/1995</u> <u>(KSHS)</u>	<u>1993/1994</u> <u>(KSHS)</u>
<b>2. <u>CAPITATION GRANT</u></b>		
Received in the year	<u>184,010,360.00</u>	<u>117,457,270.00</u>

**3. TUITION AND OTHER FEES**

Tuition Fee	21,491,744.00	17,269,368.80
Bursaries (GOK)	1,922,400.00	1,087,000.00
Residential Fee	4,551,247.40	4,512,040.00
Medical Fees	1,643,315.00	578,230.20
Examination Fee	1,338,921.00	1,198,060.60
Registration Fee	157,813.00	144,315.00
Bursary Application Fee	69,490.00	58,260.00
	<u>31,174,930.40</u>	<u>24,847,274.60</u>

**4(i) OTHER SERVICES RENDERED**

Hospital Fund	167,714.95	-
Farm Produce Sales	- 341,248.45	- 345,241.30
Horticulture Productions	93,208.00	144,904.10
Kilimanjaro House Sales	-	- 41,398.50
Workshop (I P I) Production	180,117.70	156,097.30
I H R D Seminars & Training	-	- 94.00
SEMU Production	-	79,932.00
Staff Cafeteria	565,825.00	197,943.10
Staff Canteen	- 122,391.05	118,216.50
Food Processing	686,313.20	264,544.05
Mechanical Production	-	540.00
Activity Fund	118,992.00	160,704.35
Students P A Y E	-	6,741,951.70
Seminar Charges	1,623,816.45	-
Rechargeable Transport	1,055,541.40	- 296,875.00
Poultry Account	-	- 3,550.00
Xeroxing & Printing Charges	- 100,683.15	52,305.10
R C E D Seminars	129,285.20	34,000.00
	<u>4,056,491.25</u>	<u>7,263,979.40</u>

4(ii) <b><u>OTHER INCOME</u></b>	<b><u>1994/1995</u></b> <b><u>(KSHS)</u></b>	<b><u>1993/1994</u></b> <b><u>(KSHS)</u></b>
Students P.A.Y.E	10,206,605.20	-
Accommodation Charges	13,800.00	1,119,885.30
House Rent	332,587.50	403,001.00
Furniture Charges	11,860.00	12,692.00
Electrical/Water Charges	141,665.45	80,074.95
Shop Rent	82,071.40	141,751.80
Miscellaneous Revenue	355,503.95	193,913.75
Library Fines	76,535.30	32,556.10
Hire of Equipment	704.50	-
Hire of Graduation Gowns	108,940.00	25,200.00
Sale of Old Equipment (M/Vehicle)		115,000.00
Interest on Deposits	8,372,716.55	14,068,481.00
Transport Charges	210,409.00	267,456.00
Laundry Charges	134,597.05	74,768.45
	<b><u>20,047,995.90</u></b>	<b><u>16,534,780.35</u></b>
5(i) <b><u>PERSONAL EMOLUMENTS</u></b>		
Passage, Baggage/Leave allowance	2,845,588.20	-
Staff Salaries	77,611,258.70	68,486,702.30
Gratuity & Pension Contributions	11,679,550.70	8,656,570.10
House Allowance	52,254,170.85	42,867,776.00
Other Personal Allowance	1,010,268.55	684,367.20
Part-time Teaching	6,994,719.50	2,518,195.70
Casual Workers	452,442.00	613,996.80
Group Life (pension) Insurance	833,476.40	-
House to Office Allowance	5,225,849.35	-
	<b><u>158,907,324.25</u></b>	<b><u>123,827,608.10</u></b>
5(ii) <b><u>ACADEMIC DEPARTMENT</u></b>		
Travelling and Accommodation	1,032,496.60	627,633.10
Teaching Material	3,124,937.00	2,228,669.35
Library Expenses	421,082.40	590,688.80
Purchase of Stationery & Stores	240,681.65	115,102.85
Field Attachment Expenses	301,155.30	492,659.90
Research Programme	348,411.50	64,675.00
Contracted Professional Services	-	163,386.20
Miscellaneous Other Charges	6,754.50	-
Examination Expenses	1,816,140.20	-
Joint Admission (JAB) Expenses	147,697.70	-
Field Courses	117,530.15	-
	<b><u>7,556,887.00</u></b>	<b><u>4,282,815.20</u></b>

	<u>1994/1995</u> <u>(KSHS)</u>	<u>1993/1994</u> <u>(KSHS)</u>
<b>5(iii) <u>ADMINISTRATION &amp; SERVICE DEPARTMENTS</u></b>		
Travelling and Accommodation	2,921,819.45	1,940,119.70
Stationery and Stores	1,754,308.50	2,277,926.90
Computer Charges	714,565.90	369,818.30
Miscellaneous Other Charges	116,235.55	498,526.40
	<u>5,506,929.40</u>	<u>5,086,391.30</u>
	=====	=====
<b>5(iv) <u>STUDENTS WELFARE DEPARTMENTS</u></b>		
Travelling and Accommodation	327,349.50	142,690.20
Gas and Cooking Fuel	3,547,318.50	2,410,856.15
Students Food Rations	29,391,297.35	16,122,542.30
Stationery and Stores	349,952.35	202,566.70
Misc Other Charges	1,081,771.40	884,065.30
Games & Sports	223,229.70	215,526.85
	<u>34,920,918.80</u>	<u>19,978,247.50</u>
	=====	=====
<b>5(v) <u>MAINTENANCE WORKS</u></b>		
Maintenance of Plant/Machinery/Equipment	1,122,110.80	1,412,565.90
Maintenance of Building and Stations	1,437,531.90	2,476,849.00
Maintenance of Water and Sewerage	2,633,733.20	1,165,369.70
Maintenance of Grounds/Roads	27,845.50	1,347.00
	<u>5,221,221.40</u>	<u>5,056,131.60</u>
	=====	=====
<b>5(vi) <u>MISCELLANEOUS EXPENDITURE</u></b>		
Graduation	2,203,943.00	552,662.60
Nairobi ASK	538,514.80	252,735.15
Provision for Bad Debts	1,295,000.00	2,053,288.75
	<u>4,037,457.80</u>	<u>2,858,686.50</u>
	=====	=====

	<u>1994/1995</u> <u>(KSHS)</u>	<u>1993/1994</u> <u>(KSHS)</u>
5(vii) <b><u>CENTRAL SERVICES</u></b>		
Passage and Leave Expenses	-	6,456,979.00
Medical Scheme	12,099,428.30	7,157,304.05
Transport Operating Expenses	1,907,040.05	1,196,381.05
Travelling and Accommodation	-	28,535.95
External Travelling Expenses	245,482.30	535,655.80
Postal & Telegrams Expenses	209,146.75	165,134.05
Telephone Expenses	4,008,282.10	2,295,453.15
Official Entertainment	296,614.35	11,388.00
Boards Committees & Conferences	449,469.45	376,290.40
Electricity, Water & Conservancy	14,951,244.75	6,520,847.50
Fungicides, Insecticides & Sprays	2,508.00	1,358.00
Publishing and Printing	264,519.00	92,175.00
Purchasing of Uniforms & Clothing	493,745.50	85,853.00
Purchase of Stationery and Stores	-	17,088.95
Advertising and Publicity	1,466,830.90	1,129,341.85
Audit Fees	450,000.00	-
Rent and Rates (Residential)	53,520.00	62,305.00
Hire of Transport & Equipment	-	2,000.00
Motor Vehicle Insurance	1,320,325.00	623,250.00
Misc. Other Charges	469,104.60	1,501,769.70
Fees, Commission & Honoraria	41,374.00	50,721.40
Training Expenses	133,342.00	74,099.90
Insurance Premiums	962,909.00	824,150.00
Furniture & Equipment	2,600,621.00	814,750.00
Rent and Rates (Non-Residential)	-	5,640.00
Contracted Professional Services	2,005,215.25	60,975.00
Public Celebration/Funerals	63,746.00	-
Bank Charges/Interest	1,773,450.75	-
	<b><u>46,267,919.05</u></b>	<b><u>30,089,446.75</u></b>
	=====	=====

	<u>1994/95</u> <u>(KSHS)</u>	<u>1993/94</u> <u>(KSHS)</u>
<b>6. CAPITAL FUND</b>		
Balance as at 01-07-94	1,124,996,608.05	1,117,935,121.15
External Grants in-Aid	8,966,349.00	-
GOK Development Grants	25,337,729.40	26,489,455.90
	<u>1,159,300,686.45</u>	<u>1,144,424,577.05</u>
 Furniture and Equipment Purchase (Recurrent)	 2,600,621.00	 814,750.00
	<u>1,161,901,307.45</u>	<u>1,145,239,327.05</u>
 <b>LESS:</b>		
Depreciation (Note 8)	19,737,482.00	20,242,719.00
	<u>1,142,163,825.45</u>	<u>1,124,996,608.05</u>
	<u><u><u>1,142,163,825.45</u></u></u>	<u><u><u>1,124,996,608.05</u></u></u>

## 7. SPECIAL ACCOUNTS AND GRANTS

<u>CODE</u>	<u>DETAILS</u>	<u>BALANCE</u>	<u>RECEIVED IN</u>	<u>AMOUNT</u>	<u>BALANCE</u>
		<u>01-07-94</u>	<u>THE YEAR</u>	<u>SPENT</u>	<u>30-6-95</u>
		<u>KSH</u>	<u>KSH</u>	<u>KSH</u>	<u>KSH</u>
800-091	Burnside Church	42,520.00	27,055.00	44,920.00	24,655.00
800-100	JICA-Research	180,300.00	-	-	180,300.00
800-101	IDRC-Research	2,990.25	-	-	2,990.25
700-028	Trade Bank-Games	1,700.00	-	1,700.00	-
800-105	FAO-Research	- 9,303.00	-	-	- 9,303.00
800-103	UNRISD-Research	- 40,258.70	-	-	- 40,258.70
800-107	VAN LEER- Mumias Project	6,433.15	3,937,918.35	766,617.85	3,177,733.65
800-120	Health Centre Donations	9,000.00	-	-	9,000.00
800-089	British Council Science Women Seminar	55,186.80	-	-	55,186.80
800-090	JICA-3rd Country Training (FT)	391.80	1,663,400.50	1,642,561.00	20,447.70
800 -109	DAAD - Scholarship	61,514.00	-	-	61,514.00
800 - 88	UNDP - Entrepreneurship Project	16,154.15	58,901.70	57,681.40	- 14,933.85
800 - 92	JICA - 3rd Country Training (Ele)	517.05	1,647,977.50	1,641,250.50	7,244.05
800 - 97	Jackson S. University Reser. Pro	270,604.00	241,293.15	403,173.30	108,723.85
800 - 118	FAO Material (Dev)	-	402,480.00	202,800.00	199,680.00
<b>TOTAL</b>		<b>565,257.60</b>	<b>7,979,026.20</b>	<b>4,760,704.05</b>	<b>3,783,579.75</b>



## FIXED ASSETS AND DEPRECIATION AS AT 30TH JUNE 1995

	LAND AND BUILDINGS	WORK IN PROGRESS	FURNITURE & EQUIPMENT	PLANT & MACHINERY	MOTOR VEHICLES	TOTAL
	KSH.	KSH.	KSH.	KSH.	KSH.	
Cost or Valuation						
1-7-94	768,726,366.00	305,546,268.00	131,443,359.00	7,571,434.00	8,907.00	1,213,296,334.00
Additions in the year	-	15,990,922.00	2,600,621.00	-	8,966,349.00	27,557,892.00
Transfers	-	-	-	-	-	-
At 30th June 1995	<u>768,726,366.00</u>	<u>321,537,190.00</u>	<u>134,043,980.00</u>	<u>7,571,434.00</u>	<u>8,975,256.00</u>	<u>1,240,854,226.00</u>
<b>DEPRECIATION</b>						
At 1st July 1994	27,500,590.00	-	32,488,803.00	3,824,881.00	-	63,814,274.00
Charge for the year	7,412,258.00	-	10,155,518.00	374,655.00	1,795,051.00	19,737,482.00
At 30th June 1995	<u>34,912,848.00</u>	-	<u>42,644,321.00</u>	<u>4,199,536.00</u>	<u>1,795,051.00</u>	<u>83,551,756.00</u>
<b>NET BOOK VALUE 30-06-95</b>						
	<u>733,813,518.00</u>	<u>321,537,190.00</u>	<u>91,399,659.00</u>	<u>3,371,898.00</u>	<u>7,180,205.00</u>	<u>1,157,302,470.00</u>

**NOTES:** Additions to motor vehicles includes Ksh 8,966,349.00 in respect of three vehicles donated by JICA in the year.

	<u>1994/95</u>	<u>1993/94</u>
	<u>(KSHS)</u>	<u>(KSHS)</u>
<b>9</b>	<b><u>STOCKS AND STORES</u></b>	
Finance Store	1,154,076.60	1,842,258.90
Catering Store	552,932.45	1,223,075.20
Health Centre	2,681,211.50	1,849,746.75
Farm Store	341,184.20	627,795.95
Maintenance Store	631,266.15	471,431.80
Petrol Pump	205,719.00	411,094.70
Food Processing	-	93,262.60
Bookshop	6,542,092.20	3,321,801.30
Livestock	3,032,600.00	-
	<u>15,141,082.10</u>	<u>9,840,467.20</u>
	=====	=====
<b>10.</b>	<b><u>DEBTORS AND DEBIT BALANCES</u></b>	
Sundry Debtors	9,409,957.55	12,645,239.00
Fundlima Co-op. Society	253.00	-
Service Deposits	512,672.00	479,672.00
Universities Invest. Project	294,116.00	280,176.00
KNA Loans	348.10	989,917.00
Students Bar Account	4,000.00	4,000.00
Salary Advances	79,189.00	-
R.D. Cheques	83,179.00	86,795.00
Advance (Pay-roll) Payments	68,223.85	7,490.40
P.A. Y.E.	709.50	1,842.00
Insurance Claims	218.00	218.00
Alico Premiums	2,568.30	2,568.30
Elimu Co-op. Society	354.60	322.50
Accrued Interest	664,314.95	2,861,470.40
N.B.K. Car Loans	392,918.20	573,321.45
Salaries General	-	8,434.10
Imprest Recoveries	685.00	3,647.00
K.C.B. Car Loan	6,694.65	-
Miscellaneous Deductions	-	31,202.50
Over Payment Recoveries	-	70.00
Chapel Fund	2,669.60	-
<b>LESS:</b>		
Provision for Bad Debts	- 7,504,788.75	- 6,209,788.75
	<u>4,018,282.55</u>	<u>11,766,596.90</u>
	=====	=====

	<u>1994/95</u> <u>(KSHS)</u>	<u>1993/94</u> <u>(KSHS)</u>
<b>11 <u>SHORT TERM DEPOSITS</u></b>		
Financial Banks	27,841,257.00	46,092,841.00
<b>12 <u>CASH AND BANK BALANCES</u></b>		
Cash at Bank - Main A/C	- 15,241,232.30	- 12,474,825.15
Cash at Bank - 3rd Country Training 'A'	129,805.70	87,966.70
Cash at Bank - Hospital Account	161,318.45	-
Cash at Bank - 3rd Country Training 'B'	7,244.05	3,194.05
Cash at Bank - Specific Purpose	1,916,253.45	-
Cash at Bank - Mumias Project A/C	3,689,441.65	723,826.70
Cash in Hand	183,695.30	-
Petty Cash	-	58,093.15
	<u><u>- 9,153,473.70</u></u>	<u><u>- 11,601,744.55</u></u>

	<u>1994/95</u> <u>(KSHS)</u>	<u>1993/94</u> <u>(KSHS)</u>
<b><u>CREDITORS AND CREDIT BALANCES</u></b>		
Harambee Co-op Society	-	21,013.60
Pension Fund	-	14,442,162.10
Petty Cash Float	1,906.85	-
Sundry Creditors	20,619,130.45	15,394,751.20
Caution Money	1,747,798.80	1,795,188.80
Nursery School Fund	766,136.20	583,628.75
Deposit in Transit	113,526.55	209,298.05
Alumni Association	68,436.00	29,286.00
NHC-House Loan	3,423.10	1,215.00
Chapel Fund	-	31,349.70
Students' Book Fund	2,458,023.45	3,559,012.15
JKUSO Fund	28,550.00	20,401.50
Primary School Fund	127,240.00	127,240.00
Recruitment Mission	3,500.00	3,500.00
Christian Union	3,500.00	3,500.00
S. A. Y.E.	1,000.00	1,000.00
Service Charge	1,261,500.00	511,740.00
H.F.C.K. - Loans	-	78,400.00
K.C.B. - Car Loan	-	103.60
Mwalimu Co-op. Society	2,600.00	2,600.00
Cash Control Account	-	646.25
Salary Advance	-	301.00
Staff Housing Scheme	1,844,508.20	2,055,808.20
Outdoor Leadership Club	5,000.00	5,000.00
Pension Refunds	304,448.45	101,927.40
Union Dues	20.00	20.00
Honours List	90,000.00	80,000.00
Fundilima Co-operative	-	1,969.00
Staff Housing Co-operative	-	14,250.00
S.D.A. Union	5,813.80	3,947.95
Benevolent Fund	154,875.00	94,040.00
	<u>29,610,936.85</u>	<u>39,173,300.25</u>
	=====	=====

**14. SUSPENSE ACCOUNT**

Balance as at 30-6-95

2,059,859.00    3,217,354.80  
=====    =====

**15. CONTINGENT LIABILITIES**

Guarantee provided to National Bank  
of Kenya for members of staff  
car loans

2,800,089.00    2,123,931 00

**16. CURRENCY**

The figures in the accounts are expressed to the nearest Kenya Shillings  
(Ksh.)

**17. LEGAL STATUS**

The University is a body corporate in Kenya under the Jomo Kenyatta  
University of Agriculture and Technology Act 1994.

**SUMMARY OF APPROVED RECURRENT EXPENDITURE FOR THE  
YEAR ENDED 30-06-95**

<u>ITEM</u>	<u>DETAILS</u>	<u>APPROVED ESTIMATES</u>		<u>ACTUAL EXPENDITURE</u>	
		<u>1994/95</u>	<u>1993/94</u>	<u>1994/95</u>	<u>1993/94</u>
		<u>(KSHS)</u>	<u>(KSHS)</u>	<u>(KSHS)</u>	<u>(KSHS)</u>
0	Personal Emoluments	90,000,000	85,058,420	71,618,895	
40	Gratuity and Pension Contributions	13,500,000	12,513,027	8,656,570	
50	House Allowance	55,000,000	52,254,171	42,867,776	
60	Other Personal Allowance	1,500,000	1,010,269	684,367	
70	House to Office Allowances	3,000,000	5,225,849	-	
80	Passage and Leave Expenses	2,400,000	2,845,588	6,456,979	
90	Medical Expenses	6,000,000	12,099,428	7,157,304	
100	Transport Operating Expenses	1,000,000	1,907,040	1,196,381	
110	Travelling and Accommodation	4,500,000	4,281,666	2,710,443	
112	External Travelling & Accom Exp.	150,000	245,482	535,656	
113	Joint Admission Board Expenses	320,000	147,698	-	
120	Postal and Telegram Expenses	220,000	209,147	165,134	
121	Telephone Expenses	450,000	4,008,282	2,295,453	
130	Official Entertainment	60,000	296,614	11,388	
131	Exp. of Boards, Committees & Confer.	800,000	449,469	376,290	
135	Public Celebrations & Funerals	60,000	63,746	-	
140	Electricity, Water & Conservancy	13,000,000	14,951,245	6,520,848	
144	Gas and Fuel for Cooking	3,000,000	3,547,319	2,410,856	
150	Purch. of suppl. for prod. (Teach. Mat.)	6,000,000	3,124,937	2,228,669	
152	Field Course	500,000	117,530	-	
153	Fungicides, Insecticides & Sprays	3,800	2,508	1,358	
160	Food & Rations	-	29,391,297	16,122,542	
171	Publishing & Printing Expenses	400,000	264,519	92,175	
172	Purchase of Uniforms & Clothing	240,000	493,746	85,853	
173	Library Expenses	1,400,000	421,082	590,689	
174	Purchase of Stationery	960,000	2,344,943	2,595,596	
175	Advertising and Publicity	500,000	1,466,831	1,129,342	
179	Audit Fees	100,000	450,000	-	
181	Payment of Rents & Rates (Residential)	302,000	53,520	62,305	
182	Payment of Rent & Rates (Non-Res.)	105,000	-	5,640	
183	Contribution in Lieu of Rates	104,000	-	-	
184	Contracted Professional Services	340,000	2,005,215	224,361	
185	Computer Expenses	330,000	714,566	369,818	
186	Hire of Transport Plant & Machinery	26,000	-	2,000	

<u>ITEM</u>	<u>DETAILS</u>	<u>APPROVED</u>	<u>ACTUAL EXPENDITURE</u>	
		<u>ESTIMATES</u>		
		<u>1994/95</u>	<u>1994/95</u>	<u>1993/94</u>
		<u>(KSHS)</u>	<u>(KSHS)</u>	<u>(KSHS)</u>
187	Motor Vehicle Insurance	900,000	1,320,325	623,250
190	Miscellaneous Other Charges	1,982,000	1,673,866	2,884,361
193	Fees, Commissions and Honoraria	200,000	41,374	50,721
194	Training Expenses	800,000	133,342	74,100
195	Field Attachment Expenses	500,000	301,155	492,660
196	Bank Charges/Interest	1,000,000	1,773,451	-
197	Research Programme	1,000,000	348,412	64,675
218	Insurance Premiums	1,000,000	962,909	824,150
221	Inter-University Games	120,000	223,230	215,527
230	Purchase of Equipment	2,500,000	2,600,621	814,750
250	Maintenance of Plant, Mech. Equipment	360,000	1,122,111	1,412,566
260	Maintenance of Building & Stations	700,000	1,437,532	2,476,849
270	Maintenance of Water Suppl. & Sew.	2,550,000	2,633,733	1,165,370
280	Maintenance of Grounds/Roads	150,000	27,846	1,347
281	Nairobi A.S.K. Expenses	500,000	538,515	252,735
282	Graduation Expenses	2,500,000	2,203,943	552,663
283	Examination Expenses	1,500,000	1,816,140	-
	<b>GROSS EXPENDITURE</b>	<b>228,582,800</b>	<b>261,123,659</b>	<b>189,126,037</b>
	Appropriation In-Aid (Tuition Fees & Others)	44,572,440		
	<b>NET EXPENDITURE</b>	<b>184,010,360</b>	<b>261,123,659</b>	<b>189,126,037</b>

**NOTE**

1. The approved net estimate of Ksh 184,010,360.00 was received from the Government
2. The total expenditure of Ksh 261,123,659.00 does not include the provision for bad debts of Ksh 1,295,000 00

