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JOMO KENYATTA UNIVERSITY
OF
AGRICULTURE AND TECHNOLOGY

REPORT OF THE CONTROLLER AND AUDITOR GENERAL

ON THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2001

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VICE-CHANCELLOR'S REPORT FOR THE YEAR ENDED 30TH JUNE, 2001

I am pleased to present the annual Report and Accounts of Jomo Kenyatta University of Agriculture and Technology (JKUAT).

During the year under review the University made a surplus of Kshs.30,830,368.10. The surplus has off-set part of accumulated deficit which was at Kshs.33,807,363.20

The University submitted to the Ministry of Education a budget of Kshs.801,459,209.05 during the 2000/2001 financial year, but approval was for only Kshs.412,927,560. As pointed out in my earlier reports, the funding of JKUAT should be based on unit cost of our programmes. The current funding has made the University to suppress most of its operations making it go through difficult circumstances. This is evidenced by the figure of accumulated deficit in the Income and Expenditure Statement.

However, the University has fulfilled its mission of pursuing excellence in training in various programmes of Technology, Research and Scholarship despite the hard economic times. The University successfully celebrated its 9th Graduation Ceremony on 3rd April, 2001; during which 536 graduands graduated (Faculty of Agriculture 173, Faculty of Engineering 172, Faculty of Science 163, School of Architecture and Building Sciences 17, Institute for Human Resource & Development 2, Ph.D. 2, Masters 5, Post Graduate Diploma 1, and Doctor of Science (Honoris Causa) 1.

Finally, I would like to take this opportunity to thank the Kenya Government and other organisations for the support we have received during the year.

I would also like to thank members of staff and students for the dedication and co-operation they have accorded me in the running of this University.



PROF. R. W. MICHIEKA, Ph.D., EBS
VICE-CHANCELLOR

22nd October, 2001.

**REPORT OF THE CONTROLLER AND AUDITOR
GENERAL ON THE ACCOUNTS OF JOMO
KENYATTA UNIVERSITY OF
AGRICULTURE AND TECHNOLOGY
FOR THE YEAR ENDED 30TH JUNE 2001**

I have examined the Accounts of Jomo Kenyatta University of Agriculture and Technology for the year ended 30th June 2001 in accordance with the provisions of Section 29 of the Exchequer and Audit Act, (Cap, 412). I have obtained all the information and explanations considered necessary for the purpose of the audit. Proper books of account have been maintained and the accounts, which have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets, are in agreement therewith and comply with the Jomo Kenyatta University of Agriculture and Technology Act, 1985.

FINANCIAL POSITION

Although the University realized a surplus of Kshs.30,830,368.10 during the year under review, thereby reducing the Reserve Fund from negative balance of Kshs.57,327,849.20 in the previous year to a negative balance of Kshs.33,807,363.20 as at June 2001, the Balance Sheet reflects a negative Working Capital of Kshs.59,242,016.60 (2000 – Kshs.90,424,062.05) as at the same date. Further, as stated in note 13 to the accounts, the Sundry Creditors balance of Kshs.188,358,201.90 includes an amount of Kshs.167,461,378.05 in respect of unremitted statutory P.A.Y.E deductions for the period from September 1997 to June 2001 which amount is likely to attract penalties due to continued delayed payment.

Evidently, the University is experiencing financial problems and the accounts, therefore, have been prepared on a going concern basis which assumes continued financial support from the Government and creditors.

Except for the above reservation, the accounts, when read together with the notes thereon, present fairly the financial state of affairs of the University as at 30th June, 2001 and of its surplus and cash flow for the year then ended.



D.G. NJOROGE

CONTROLLER AND AUDITOR GENERAL

NAIROBI

07 April 2003

BALANCE SHEET AS AT 30th JUNE, 2001

<u>FUNDS</u>	<u>NOTE</u>	<u>2001</u> KSHS	<u>2000</u> KSHS
Capital fund	6	2,237,712,755.65	2,276,509,151.05
Reserve Fund	Page 5	(33,807,363.20)	(57,327,849.20)
Special Accounts & grants	7	22,202,776.35	20,986,918.10
		2,226,108,168.80	2,240,168,219.95

**REPRESENTED BY:
FIXED ASSETS**

Land, Building, Furniture & Equipment	8	2,285,350,185.40	2,330,592,281.80
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CURRENT ASSETS

Stocks and Stores	9	15,985,980.25	14,537,199.65
Debtors and debit balances	10	11,469,410.10	8,487,243.95
Short-term deposits	11	28,286,509.25	6,076,317.50
Cash and Bank Balances	12	87,279,147.50	72,810,245.80
		143,021,047.10	101,911,006.90

LESS: CURRENT LIABILITIES

Creditors and Credit Balances	14	202,263,063.70	192,335,068.95
		202,263,063.70	192,335,068.95

NET CURRENT ASSETS

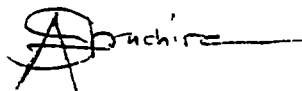
	(59,242,016.60)	(90,424,062.05)
	2,226,108,168.80	2,240,168,219.75



**PROF. R. W. MICHEKA, Ph.D, EBS
VICE CHANCELLOR**



**PROF. S.G. AGONG, Ph,D
DEPUTY VICE CHANCELLOR (APD)**



**A.S.WACHIRA
AG. FINANCE OFFICER**

INCOME AND EXPENDITURE FOR THE YEAR ENDED 30th JUNE, 2001

<u>INCOME</u>	<u>NOTE</u>	<u>2001</u> KSHS	<u>2000</u> KSHS
Capitation Grant	2	412,927,560.00	358,266,260.00
Tuition and other Fees	3	50,589,332.40	52,913,778.20
Other Services rendered	4(i)	47,241,105.00	29,180,150.95
Other income	4(ii)	30,821,806.70	28,020,605.15
		<u>541,579,804.10</u>	<u>468,380,794.30</u>
 EXPENDITURE			
Personal Emoluments	5(i)	365,098,051.25	340,622,794.10
Academic Departments	5(ii)	17,351,949.60	12,406,764.85
Administrative Departments	5(iii)	11,795,288.10	10,847,292.50
Students Welfare	5(iv)	16,338,308.45	11,771,951.75
Maintenance Work	5(v)	10,395,759.50	7,352,161.25
Miscellaneous Expenditure	5(vi)	1,331,435.00	23,219,123.25
Central Services	5(vi)	88,438,644.10	56,501,605.10
		<u>510,749,436.00</u>	<u>462,721,692.80</u>
Surplus for the year		30,830,368.10	5,659,101.50
Accumulated Surplus/(Deficit) B/F		(57,327,849.20)	(67,192,158.45)
Add: Prior year Adjustment		2,322,558.55	4,205,207.75
Less: Purchase of M/Vehicle		(5,473,930.00)	-
Purchase of furniture & Equip		(4,158,510.65)	-
		<u>(33,807,363.20)</u>	<u>(57,327,849.20)</u>

CASH FLOW STATEMENT FOR THE YEAR ENDED 30th JUNE, 2001

	<u>NOTES</u>	<u>KSHS</u>	<u>KSHS</u>
Surplus/(Deficit) for the year	Page 5		30,830,368.10
Adjustment for :			
Prior year adjustment	Page 5		2,322,558.55
Appropriation account	Page 5		(9,632,440.65)
Depreciation Charge	8		60,871,861.00
Operating Profit before working capital changes			84,392,347.00
Increase in Debtors		(2,982,166.15)	
Increase in Stocks		(1,448,780.60)	
Increase in creditors		9,927,994.75	5,497,048.00
Net cash from Operating Activities			89,889,395.00
CASH FLOWS FROM INVESTING ACTIVITIES			
Expenditure incurred on special grants	7	(24,799,152.05)	
Purchase of Furniture and Equipments	8	(10,155,835.00)	
Purchase of Motor Vehicle	8	(5,473,930.00)	
Net cash used in Investing Activities			(40,428,917.05)
CASH FLOWS FROM FINANCING ACTIVITIES			
Grants allocated to Finance Capital Fund	6	(38,796,395.40)	
Proceed from Special Accounts and Grants	7	26,015,010.85	
Net cash used in Financing Activities			(12,781,384.55)
Net increase in cash and cash equivalents			36,679,093.40
Cash and cash equivalents at beginning of year	(Note A)		78,886,563.30
Cash and cash equivalents at end of year (Note A)			115,565,656.70

Notes to the Cash Flow Statement

A. Cash and Cash Equivalents

	2001	2000
Cash on hand and balances with banks	87,279,147.50	72,810,245.80
Short-term deposits	28,286,509.25	6,076,317.50
	115,565,656.75	78,886,563.30

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The following paragraphs describe the main accounting policies by the University.

1.1 BASIS OF ACCOUNTING

The accounts are prepared on historical cost convention to include valuation of certain fixed assets.

1.2 INCOME RECOGNITION

- a) Income from GRANTS and TUITION FEES is recognized on receipt basis
- b) Interest earned on short-term deposits is recognized on the accrual basis.

The income is credited to Revenue Account.

1.3 FIXED ASSETS AND DEPRECIATION

- a) Fixed assets are stated at cost or valuation less depreciation
- b) Depreciation of fixed assets is calculated on the reducing balance basis using the following annual rates:

Land and Building	1%
Office furniture and Equipment	10%
Plant, machinery & Equipment	10%
Motor Vehicles	20% (Straight Line basis)

- c.) Depreciation is charged to capital fund

1.4 STOCKS & STORES

- a) Stocks are stated at the lower of cost or net realizable value.
- b) The cost of library books and perishables is written off to expenditure as incurred.

1.5 TRANSLATION OF FOREIGN CURRENCIES

Transactions in foreign currencies are converted into Kenya Shillings at rates ruling at the transaction's date.

1.6 VALUE OF DONATED EQUIPMENT

Value for equipment donated are estimated by the University or as advised by donors.

1.7 FIXED ASSETS EXPENDITURE ON RECURRENT GRANTS

The cost of fixed assets from Recurrent Grants is charged to appropriation account and capitalized at the same time.

1.8 BAD AND DOUBTFUL DEBTS

Specific provisions are made after evaluation of the individual debts considered to bad and doubtful of recovery.

2	CAPITATION GRANT	2000/01 KSHS	1999/00 KSHS
	Received In The Year	<u>412,927,560.00</u>	<u>358,266,260.00</u>
3	TUITION AND OTHER FEES		
	Tuition fee	33,263,024.65	36,345,117.85
	Residential Fee	10,051,680.50	10,048,615.50
	Medical Fees	3,219,930.50	2,993,393.50
	Examination Fee	2,754,649.50	2,869,175.50
	Registration Fee	730,747.25	157,475.85
	BSC Application fees	244,300.00	-
	Post graduate students	325,000.00	-
	Bursary Application Fee	-	500,000.00
		<u>50,589,332.40</u>	<u>52,913,778.20</u>
4(i)	OTHER SERVICES RENDERED		
	Hospital Fund	1,464,880.30	1,806,639.80
	Farm produce sales	97,699.70	18,274.45
	Horticulture production	235,879.50	376,300.00
	Biotechnology Production	2,122,925.00	1,412,000.00
	Bookshop Income	260,340.05	478,854.55
	Workshop (I.P.I) production	1,044,862.25	732,554.90
	Library Production	350,970.95	277,093.50
	Staff Cafeteria	1,629,614.35	1,424,846.35
	Staff Canteen	158,308.15	71,373.05
	Food processing	187,088.90	241,344.90
	Seminar Charges	6,711,098.45	2,136,217.75
	Rechargeable Transport	3,394,889.15	3,233,747.90
	Xeroxing & Printing Charges	241,476.00	584,248.95
	R.C.E.D. Training	1,261,991.95	296,957.50
	In-country Training	43,139.25	-
	Chemistry Production Fund	349,529.20	406,208.00
	Agricultural Eng. Prodn Fund	1,171.30	(1,445.00)
	Journal of Agric., Science & Tech.	(31,650.00)	(16,355.00)
	MSC Computer Based Inform.Sys	421,165.95	2,874,078.50
	J.K.U.A.T - C.E.P	7,664,930.45	3,931,842.00
	Livestock Production	430,863.15	311,540.25
	University Bonus share	-	1,745,827.80
	Farm Machinery	16,362.00	(84,832.20)
	Health Centre Dental A/C	112,977.00	451,603.00
	IHRD MSC In Enterp. Prog.	1,786,500.00	(84,275.00)
	Mechanical eng production fund	30,000.00	-
	IEET Training IBDS Voucher Project	1,405,105.00	-
	Alternative Prog JKUAT/KSTC	15,848,987.00	6,555,505.00
		<u>47,241,105.00</u>	<u>29,180,150.95</u>

4(ii) OTHER INCOME	2000/01 KSHS	1999/00 KSHS
Students P.A.Y.E.	12,374,951.65	9,288,260.50
Accommodation charges	173,858.00	1,898,399.00
House rent	6,853,527.45	6,659,497.20
Water charges	112,790.40	175,585.55
Shop rent	74,700.00	84,600.00
Miscellaneous revenue	3,714,779.00	2,116,638.25
Library fines	4,876.30	1,162.80
Hire of Equipment	-	9,000.00
Hire of graduation gowns	277,100.00	287,700.00
Interest on deposits and Savings	2,550,659.30	3,102,429.10
Transport charges	690,223.00	292,915.75
Laundry charges	371,632.60	277,437.00
Sale of Motor Vehicles	-	735,447.00
Sale of Equipment	30,000.00	9,500.00
JKUAT-Hosp Cost Sharing	1,176,554.00	1,300,108.00
Diploma Application Fees	221,300.00	2,000.00
A.D.P Engineering	1,975,400.00	-
MSC Postgraduate application fee	163,000.00	-
MSC Computer TB Sales	56,455.00	1,779,925.00
	<u>30,821,806.70</u>	<u>28,020,605.15</u>
5(i) PERSONAL EMOLUMENTS		
Passage, Baggage/Leave allowance	2,866,850.00	3,127,607.65
Staff salary	155,890,764.75	156,353,320.00
Gratuity & Pension contributions	24,141,258.25	17,388,002.75
House allowance	138,706,925.20	126,276,845.65
Other personal allowances	3,757,691.65	3,809,999.30
Part-time teaching	16,242,340.00	11,801,205.05
Casual workers	56,030.00	277,156.25
Group life (pension) Insurance	3,980,745.80	1,716,828.80
House to Office allowance	19,455,445.60	19,871,828.65
	<u>365,098,051.25</u>	<u>340,622,794.10</u>

5(ii) ACADEMIC DEPARTMENTS

Traveling and Accommodation	2,670,057.50	2,046,905.55
Entertainment Allowance	626,269.50	452,702.20
Teaching materials	7,446,855.05	5,579,377.75
Library expenses	643,110.75	69,970.50
Purchase of stationery & stores	1,519,094.75	891,660.45
Field attachment expenses	16,800.00	490,261.50
Research programme	36,372.50	284,661.00
Miscellaneous other Charges	16,000.40	4,670.00
Examination expenses	2,298,119.55	2,047,873.60
Joint admission Board (JAB)	472,305.80	84,771.00
Field courses	1,606,963.80	453,911.30
	<u>17,351,949.60</u>	<u>12,406,764.85</u>

**2000/2001
KSHS**

**1999/00
KSHS**

5(iii) ADMINISTRATION & SERVICE DEPARTMENTS

Travelling and Accommodation	4,742,506.00	5,132,584.95
Stationery and stores	2,484,091.30	2,371,792.25
Entertainment Allowance	1,427,739.60	1,142,733.50
Computer charges	2,138,182.75	307,511.65
Miscellaneous other charges	361,435.30	1,283,059.15
Fuel for Generator	553,066.65	30,042.00
Foodstuff for patients	88,266.50	19,569.00
	<u>11,795,288.10</u>	<u>10,847,292.50</u>

5(iv) STUDENTS WELFARE DEPARTMENTS

Travelling and Accommodation	325,959.50	32,066.45
Entertainment Allowance	13,598.00	9,698.00
Gas and cooking fuel	2,960,622.05	1,696,895.90
Students food Rations	10,333,180.35	7,619,790.90
Stationery and Stores	599,023.05	1,043,149.90
Miscellaneous other charges	1,195,185.40	389,025.10
Games and Sports	49,926.00	-
Fuel for Generator	-	12,718.00
Crockery & Utensils	460,814.10	158,607.50
	<u>16,338,308.45</u>	<u>11,771,951.75</u>

5(v) MAINTENANCE WORKS		
Maintenance of plant/Machinery/Equipment	3,429,931.45	3,263,957.45
Maintenance of buildings	4,490,442.05	2,425,118.25
Maintenance of water and sewerage	2,245,059.70	1,636,906.15
Maintenance of Roads and Grounds	230,326.30	26,179.40
	<u>10,395,759.50</u>	<u>7,352,161.25</u>
5(vi) MISCELLANEOUS EXPENDITURE		
Graduation	781,435.00	1,466,289.60
Nairobi A.S.K. Show	-	97,960.00
Staff Bonus	-	1,486,242.15
Provision for bad debts -Kenya finance Bank	-	19,618,631.50
Provision for Audit Fee	550,000.00	550,000.00
	<u>1,331,435.00</u>	<u>23,219,123.25</u>

5(vii)CENTRAL SERVICES

	2000/01	1999/00
	KSH	KSH
Medical scheme	19,393,764.30	12,768,829.20
Transport operating Expenses	3,117,655.85	1,160,711.20
External traveling expenses	1,895,780.75	1,586,348.05
Postal & Telegrams expenses	287,865.00	304,348.00
Telephone expenses	5,911,509.45	3,019,350.70
Council, committees	492,650.00	667,534.00
Electricity Expenses	23,168,770.95	17,407,874.50
Conference&Seminars	1,042,969.60	1,021,719.10
Fungicides insecticides and sprays.	2,873.00	4,889.00
Publishing and printing	892,817.80	124,161.00
Purchase of Uniform & clothing	736,531.70	305,185.00
Advertising and publicity	6,071,827.75	3,146,054.10
Rent and rates (Residential)	285,200.00	1,562,700.00
Motor vehicle insurance	3,149,813.50	2,417,542.00
Misc. other charges	1,820,333.65	180,898.00
Fees, commission & Honoraria	278,092.85	67,600.00
Training Expenses	506,767.00	200,989.00
Insurance Premiums	643,688.00	732,632.00
Purchase of Furniture & Equipment	-	1,381,270.40
Contracted professional Services	329,895.00	1,477,191.50
Public celebrations /Funerals	313,963.00	178,029.00
Bank charges /interest	611,412.80	6,530,472.35
Clearing & Forwarding	633,374.25	255,277.00
Hire of Transport and machinery	199,544.00	-
Purchase of Land	15,003,672.00	-
Staff Bonus expenditure	1,623,871.90	-
Purchase of livestock	24,000.00	-
	<u>88,438,644.10</u>	<u>56,501,605.10</u>

CAPITAL FUND

	2000/01	1999/00
	KSHS	KSHS
Balance as at 01-07-2000	2,276,509,151.05	2,322,255,004.50
GOK Development Grants	14,145,024.95	16,522,663.45
Purchase of Motor Vehicle (Recurrent)	5,473,930.00	-
Purchase of Furn. and Equip. (Recurrent)	4,158,510.65	1,381,270.40
Nursery School Fund	-	788,423.00
Livestock (Calves / Piglets)	(1,702,000.00)	(420,000.00)
	<u>2,298,584,616.65</u>	<u>2,340,527,361.35</u>
LESS:		
Depreciation (Note 8)	60,871,861.00	63,438,210.30
Disposal	-	580,000.00
	<u>2,237,712,755.65</u>	<u>2,276,509,151.05</u>

7. SPECIAL ACCOUNTS AND GRANTS

CODE	DETAILS	BALANCE 01.07.00 KSH.	RECEIVED IN THE YEAR KSH.	AMOUNT SPENT KSH.	BALANCE 30.6.2001 KSH.
800-088	UNDP-Entrepreneurship	89,763.80	-	-	89,763.80
800-090	3rd Country Training (A) (FT)	(285,538.65)	-	21,213.00	(306,751.65)
800-091	Burnside Church Bursary Fund	2,075.00	-	-	2,075.00
800-092	JICA-3rd Country Training (Electrical)	88,391.55	-	2,200.00	86,191.55
800-097	JKUAT/JACKSON University Projects	149,562.35	-	-	149,562.35
800-100	JICA Research	186,700.00	-	-	186,700.00
800-101	I.D.R.G. Research Grants	2,990.25	-	-	2,990.25
800-108	Dry land Sorghum & Millet Research	62,514.00	-	-	62,514.00
800-109	DAAD Scholarship	3,060,908.55	2,362,133.50	2,662,763.60	2,760,278.45
800-118	FAO Material (Research)	69,390.00	-	-	69,390.00
800-137	Banana Project	363,178.45	207,000.00	669,436.45	(99,258.00)
800-139	K.P.T.C/J.K.U.A.T Energy	1,966,476.00	-	-	1,966,476.00
800-140	K.P.T.C/J.K.U.A.T Transm.	896,351.30	-	-	896,351.30
800-144	Simple Tel. Device	285,782.60	1,947.00	131,197.40	156,532.20
800-145	Rehabilitation of Horticulture	121,880.00	-	22,140.00	99,740.00
800-150	Agricultural Research Fund	194,144.05	-	-	194,144.05
800-153	F.A.O. Project (Prof. Oniang'o)	657,000.00	1,116,562.00	1,228,706.00	544,856.00

800-159	Walking Tractor Project	7,256,133.95	8,050.00	1,768,369.10	5,495,814.85
800-160	A.R.F - KARI Research Project	400,618.00	1,843,968.40	1,783,722.00	460,864.40
800-165	Banana Tissue Culture	942,859.20	2,739,698.95	3,642,251.15	40,307.00
800-166	Research Project Admin. Fund	1,730,952.10	-	7,900.00	1,723,052.10
800-170	Femsa Project	254,441.30	4,998,086.90	4,246,231.55	1,006,296.65
800-196	3rd Country Training (c) Horticulture	285,710.00	-	455,996.95	(170,286.95)
800-197	3rd Country Training- civil Engineering	361,836.50	-	-	361,836.50
800-201	LVEMP Project	(35,813.00)	-	-	(35,813.00)
800-205	Cassava Processing in kenya Project	413,863.30	-	203,301.00	210,562.30
800-206	Biological Tick Control	232,712.75	253,343.70	317,946.30	168,110.15
800-208	FAO Advocacy/Training Material	605,000.00	2,739,000.00	2,127,370.00	1,216,630.00
800-209	WHO/Danish Bilhaziasis	627,034.75	-	328,708.40	298,326.35
800-212	Botany /Craft Agro-Forestry Project	-	212,751.00	113,750.00	99,001.00
800-214	Rockefeller project fund Prof Imbuga	-	3,855,268.50	2,793,827.75	1,061,440.75
800-216	Rockefeller project fund Prof Kahangi	-	3,234,146.00	696,130.00	2,538,016.00
800-219	Ushepia workshop fund	-	2,073,644.25	1,201,581.40	872,062.85
800-220	Pesticide free beans project	-	369,410.10	374,410.00	-4,999.90
		20,986,918.10	26,015,010.30	24,799,152.05	22,202,776.35

8. FIXED ASSETS AND DEPRECIATION AT 30.06.2001

	WORK IN PROGRESS	LAND & BUILDINGS	FURNITURE & EQUIPMENTS	PLANT & MACHINERY	MOTOR VEHICLES	TOTAL
Cost/Valuation 01.07.00	475,743,436.85	1,551,819,028.35	506,659,662.25	9,160,250.00	45,506,024.00	2,588,888,401.45
Additions in the year	5,997,324.35	-	4,158,510.65	-	5,473,930.00	15,629,765.00
Transfers			-	-		-
Disposal	-	-	-	-		
As at 30.06.2001	481,740,761.20	1,551,819,028.35	510,818,172.90	9,160,250.00	50,979,954.00	2,604,518,166.45
DEPRECIATION						
As at 01.07.00	-	59,432,978.75	159,308,111.55	3,150,209.95	36,404,819.40	258,296,119.65
Charge for the year	-	14,923,860.50	35,151,006.10	601,004.00	10,195,990.80	60,871,861.40
As at 30.06.2001	-	74,356,839.25	194,459,117.65	3,751,213.95	46,600,810.20	319,167,981.05
		74,356,839.25	194,459,117.65	3,751,213.95	46,600,810.20	319,167,981.05
Net Book Value	481,740,761.20	1,477,462,189.10	316,359,055.25	5,409,036.05	4,379,143.80	2,285,350,185.40

9 STOCKS AND STORES

	2000/01	1999/00
	KSHS	KSHS
Finance-Store	4,707,320.35	2,820,015.70
Catering Store	239,325.15	81,020.55
Health Centre	2,009,051.40	1,276,595.25
Petrol pump	89,528.15	59,889.15
Bookshop	6,216,291.80	5,917,552.00
Food Science	134,463.40	90,127.00
Livestock	2,590,000.00	4,292,000.00
	<u>15,985,980.25</u>	<u>14,537,199.65</u>

10 DEBTORS AND DEBIT BALANCES

Advance Payroll Payments	678,589.55	-
Sundry Debtors	32,497,192.00	31,223,200.25
Guarantee Deposits	569,872.00	569,872.00
Overpayment recovery	1,500.00	1,500.00
Salary Advances	323,262.00	369,162.00
R.D Cheques	63,124.25	63,678.00
Accrued Interest	1,682,927.65	1,417,670.40
N.B.K. Car loans Defaulters	1,497,846.25	1,486,402.55
K.C.B. Car Loan Defaulters	73,029.45	77,303.00
Kenet Trust Fund	2,953.00	-
J.K.U.S.O	451,942.00	92,583.50
Mwalimu sacco	-	0.60
Court/Tax Attachment	332,815.45	310,704.50
Afya Sacco	233.05	233.05
Salary Advances (Uncleared)	19,000.00	19,000.00
Fundilima Co-operative	300.15	-
I.G.U's Clearing A/c-Farm	91,834.00	91,154.00
I.G.U's Clearing A/c-Livestock	608,387.55	610,350.00
Catering Clearing A/c	90,000.00	90,000.00
Students Bar A/c	3,000.00	3,000.00
Finace Staff welfare	1,450.00	-
I.G.U.' Clearing A/c	-	52,008.50
I.G.U's Clearing A/c-Chemistry	320.00	320.00
IGU Clearing A/C Engeneering workshop	97,921.50	-
I.G.U clearing A/C Bookshop	23,370.95	-
I.B.D.S. Voucher Project	-	6,200.00
Stock Variance	355,637.70	-
SUB-TOTAL	<u>39,466,508.50</u>	<u>36,484,342.35</u>
LESS:		
Provision for Bad Debts	27,997,098.40	27,997,098.40
TOTALS	<u>11,469,410.10</u>	<u>8,487,243.95</u>

11 SHORT TERM DEPOSITS

KCB Fixed Deposit Account	6,366,014.90	6,076,317.50
KCB Alternative Degree Programme	5,124,044.25	-
KCB Project FDR	16,796,450.10	-
	<u>28,286,509.25</u>	<u>6,076,317.50</u>

CODE	CASH AND BANK BALANCES	2000/2001	1999/00
		KSHS	KSHS
800-023	Dept. Petty Cash Float	196.55	199.65
800-024	Petty Cash	80.50	(68,864.10)
800-035	Main A/C-National Bank	233,333.55	1,111,191.70
800-037	Cash in Hand	594.05	301,880.50
800-163	Bank A/C Kenya Commercial Bank	9,502,525.80	27,477,070.25
800-169	Bank A/C (KCB)Banana project Savings	79,397.95	231,885.75
800-171	Bank A/C (KCB)Banana Tissue Culture	14,692.00	655,010.20
800-172	Bank A/C (KCB) Project Current Account	5,516,482.95	1,333,351.90
800-173	Bank A/C (KCB)Project Savings	43,071,639.00	28,168,552.10
800-187	Bank A/C (KCB) Catering	247,920.00	412,023.05
800-188	Bank A/C (KCB) General purpose	5,680,145.90	1,203,335.90
800-189	Bank A/C (KCB) Hospital	778,104.85	822,424.95
800-190	Bank A/C(KCB) MSC Computer	720,394.85	937,801.50
800-191	Bank A/C(KCB) Production	912,819.85	611,404.00
800-192	Bank A/C (KCB) CEP	5,745,616.10	332,993.50
800-193	Bank A/C (KCB) Pension	2,338,453.00	2,054,460.95
800-195	Bank A/C (KCB)Femsa	974,580.20	230,915.15
800-198	Bank A/C (KCB) Volkswagen foundation	110,714.90	22,334.40
800-199	Bank A/C(KCB) Alternative Degree Prog	10,263,055.80	6,972,274.45
800-215	Bank A/C Incountry training Barclays(Thika)	1,088,596.25	-
		<u>87,279,147.50</u>	<u>72,810,245.80</u>

CREDITORS AND CREDIT BALANCES

	2000/2001	1999/00
	KSHS	KSHS
Health centre welfare club	542,690.00	547,590.00
Students Deposit in Transit	636,430.55	535,016.55
Sundry creditors	188,358,201.90	174,066,407.20
Caution Money and key deposit	141,220.20	138,320.20
Deposit in Transits	1,997,530.45	706,053.25
Alumni Association	247,252.00	345,936.00
NHC- Houseloan	1,214.90	1,214.90
Christian Union	3,550.50	3,550.50
Staff Housing co-op	6,700.00	67,700.00
Advance Payroll Payments	-	288,414.50
Service Charge	285,882.50	760,782.50
Staff Housing Mortgage Scheme	2,242,509.80	1,938,469.85
Pension Scheme Refunds	3,432,046.45	2,952,031.90
Honours List	90,000.00	90,000.00
Fundilima Co - operative	-	6,175,712.65
S.D.A.Union	37,098.60	2,128.60
Benevolent Fund	1,037,382.50	645,125.00
Imprest Recovery	-	11,128.00
Alico -	9,059.80	-
Miscellaneous Deduction	51,389.65	1,489.60
Pension Scheme	29,758.20	988,982.70
Finance Welfare	-	50,569.30
K.N.A Loans	5,181.80	5,181.80
Kenversity Sacco	-	49,468.00
Union Dues	13,475.00	13,475.00
Salaries General	32,354.50	33,722.25
Harambee Co-op Society	-	21,576.25
Chuna Co-op Sacco	-	69,532.95
Staff Welfare	500.00	500.00
Chapel Fund	-	0.30
World Bank -Universities Invest .Project	89,318.75	89,318.75
Jubilee Insurance	110,857.05	110,758.60
Staff Bonus	1,273,501.60	1,273,501.60
Other Insurances	-	627.00
Versity Loan MOE	-	128,315.85
I.G.U. Clearing A/C Hospital	42,379.95	38,074.50
Bookshop Clearing A/C	-	28,975.00
H.F.C.K house loans	78,010.40	-
Insurance Claims	139,716.00	-
AICAD	345,601.05	-
Nursery school	908,741.05	-
Students Activity Fund	82,568.35	146,358.10
	<u>202,263,063.70</u>	<u>192,335,068.95</u>

	2000/01	1999/00
	KSHS	KSHS
14 CONTINGENT LIABILITIES		
Guarantee provided to Kenya commercial Bank of Kenya for members of staff - car loans	6,519,845.75	6,076,317.50

16 CURRENCY

The figures in the accounts are expressed to the nearest Kenya shillings (Ksh)

17 LEGAL STATUS

The University is a body corporate established in Kenya under the Jomo Kenyatta University of Agriculture and Technology Act 1994

SUMMARY OF APPROVED RECURRENT EXPENDITURE FOR THE YEAR ENDED 30-06-2001

ITEM	DETAILS	APPROVED ESTIMATES 2000/2001 KSHS	ACTUAL EXPENDITURE 2000/2001 KSHS	ACTUAL EXPENDITURE 1999/2000 KSHS
000	Staff Salaries	133,462,932.20	176,169,880.50	156,353,320.00
040	Gratuity and Pension Contributions	24,351,894.70	24,141,258.25	17,388,002.75
050	House Allowance	118,509,773.20	138,706,925.20	126,276,845.65
060	Other Personal Allowances	3,210,533.20	3,757,691.65	3,809,999.30
070	House to Office Allowances	16,622,533.00	19,455,445.65	19,871,828.65
080	Passage and Leave Expenses	2,449,407.20	2,866,850.00	3,127,607.65
090	Medical Expenses	16,569,833.15	19,393,764.30	12,768,829.20
100	Transport Operating Expenses	2,661,923.20	3,117,655.85	1,160,711.20
110	Travelling And Accomodation	6,868,031.55	8,038,523.00	7,811,556.95
111	Field Course	1,372,973.35	1,606,963.80	453,911.30
112	External Travelling & Accom. Exp.	1,808,494.05	1,895,780.75	1,586,348.05
113	Joint Admissions Board Expenses	403,533.20	472,305.80	84,771.00
120	Postal and Telegram Expenses	245,948.90	287,865.00	304,348.00
121	Telephone Expenses	5,048,767.90	5,911,509.45	3,019,350.70
130	Official Entertainment	1,851,981.25	2,167,607.10	1,615,133.70
131	Exp. of Boards, Committees & Confer.	1,312,017.60	1,535,619.60	1,689,253.10
135	Public Celebrations & Funerals	268,246.75	313,963.00	178,029.00
140	Electricity expenses	19,795,160.10	23,168,770.95	17,407,874.50
144	Gas and Fuel for cooking	2,529,525.10	3,513,688.70	1,696,895.90
150	Purch. of suppl. for prod. (Teach.Mat.)	6,346,022.00	7,446,855.05	5,579,377.75
153	Fungicides, insecticides & sprays	2,454.65	2,873.00	4,889.00
160	Food and Rations	8,828,563.20	10,421,446.85	7,619,790.90
161	Crockery and utensils	393,714.90	460,814.10	158,607.50
171	Publishing and printing expenses	965,404.45	892,817.80	124,161.00
172	Purchase of uniforms and clothing	629,285.10	736,531.70	305,185.00
173	Library expenses	549,467.20	643,110.75	69,970.50
174	Purchase of stationery & Stores	3,932,421.35	4,602,209.10	4,306,602.60
175	Advertising and publicity	5,187,707.30	6,071,827.75	3,146,054.10
179	Audit Fees	469,914.35	550,000.00	550,000.00
181	Payment of Rent & Rates (Residential)	243,671.95	285,200.00	1,562,700.00
184	Contracted Professional Services	281,858.90	329,895.00	1,477,191.50
185	Computer Expenses	1,824,534.50	2,138,182.75	807,511.65
187	Motor Vehicle Insurance	2,691,168.30	3,149,813.50	2,417,542.00
190	Miscellaneous Other charges	2,898,905.70	3,442,880.75	2,057,652.25
191	Bank charges/ interest	522,385.00	611,412.80	6,530,472.35
192	Clearing & Forwarding Expenses	541,148.45	633,374.25	255,277.00
193	Fees, Commissions and Honoraria	237,599.70	278,092.85	67,600.00
194	Training Expenses	432,976.50	506,767.00	200,989.00
195	Field Attachment Expenses	14,353.85	16,800.00	490,261.50

ITEM DETAILS	APPROVED	ACTUAL	ACTUAL
	ESTIMATES	EXPENDITURE	EXPENDITURE
	2000/2001	2000/2001	1999/2000
	KSHS	KSHS	KSHS
197 Research programme	31,076.30	36,372.50	284,661.00
218 Insurance premiums	549,960.45	643,688.00	732,632.00
230 Purchase of Equipment	2,300,603.15	2,692,685.85	726,378.70
231 Purchase of Furniture/ Fittings	1,252,385.70	1,465,824.80	654,891.70
250 Maintenance of plant Mach., Equip.	2,927,473.70	3,429,931.45	3,263,957.45
260 Maintenance of Building stations	3,826,196.50	4,490,442.05	2,425,118.25
270 Maintenance of Water suppl. & Sew.	1,483,177.60	2,245,059.70	1,636,906.15
280 Maintenance of Grounds /Roads	196,788.40	230,326.30	26,179.40
281 Nairobi A.S.K. Expenses	-	-	97,960.00
282 Graduation Expenses	667,650.05	781,435.00	1,466,289.60
283 Examinations Expenses	1,963,489.80	2,298,119.55	2,047,873.60
285 Bonus	1,391,691.40	1,623,871.90	-
286 Compensation for Land	-	15,003,672.00	-
287 Purchase of Livestock	-	24,000.00	-
288 Hire of Machinery	-	199,544.00	-
SUB-TOTAL	412,927,560.00	514,907,946.65	427,699,300.05
Appropriation In - Aid (Tuition fees & others)	50,589,332.40		
GROSS EXPENDITURE	463,516,892.40	514,907,946.65	427,699,300.05

NOTE

1 The approved net estimate of Ksh 412,927,560.00 was received from the Government.

