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# MASENO UNIVERSITY COLLEGE

PARLIAMENT  
OF KENYA  
LIBRARY

## *Final Accounts*

1993/94







N A S E N O      U N I V E R S I T Y      C O L L E G E

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GENERAL INFORMATION

1. *OWNERSHIP AND STRUCTURE*

- (a) The Institution is 100% owned by the Government of Kenya  
- Ministry of Education being the Parent Ministry
- (b) A Constituent College of Moi University  
P O Box 3900  
ELDORET

2. **ADDRESS**

Maseno University College  
Head Office - College Campus on Kisumu-Busia Road  
Private Bag  
MASENO  
Tel: 51622  
Fax: 51221  
KISUMU

3. **BANKERS**

Kenya Commercial Bank  
KISUMU  
  
National Bank of Kenya  
KISUMU  
  
Barclays Bank of Kenya  
KISUMU

4. **AUDITORS**

Auditor General - Corporations  
P O Box 49384  
NAIROBI



## MISSION STATEMENT

The mission of Maseno University College is the promotion of excellence in undergraduate and postgraduate studies, basic and applied research for the enhancement of economic, social, cultural, scientific and technological development of Kenya; with special emphasis on training practically oriented graduates in Creative and Performing Arts, African Languages, Special Education and Aquatic and Hydrological Sciences.

## **OBJECTIVES**

The objective of Maseno University College as spelt out in the Maseno University College Order, 1990 include:

1. Provide directly, or in collaboration with other institutions of higher learning, facilities for university education and research including technological, scientific and professional fields and research;
2. Participate in the discovery, transmission, preservation and enhancement of knowledge and to stimulate the intellectual participation of students and staff in the economic, social, cultural, scientific and technological development in Kenya;
3. Harnessing acquired knowledge of the natural, applied and social sciences to manage the rural environment and to maintain biodiversity.



MEMBERS OF THE MASENO UNIVERSITY COLLEGE COUNCIL

Chairman	Dr William Odongo Omamo, BSc, MSc. M.Agric DSc(Hons) (Tamil Nadu), EGH
Vice Chairman	Prof Reuben J Olembo, BSc, MSc, PhD, D.Agric Alumnus (Purdue), Asst Secretary General - UN
Hon Treasurer	Mr Samuel K Gichuru, EBS, MBS
Principal - MUC	Prof William R Ochieng', BA(EA), PhD(Nbi), MBS
Member	Mrs Veronica Nyamodi, Advocate of the High Court of Kenya
Member	Mr Joe Kwambai, BEd(Sc) (Nairobi), MBS
Member	Eng Philip O Okundi, EBS, HSC, MSc(Eng) (ESsex) DEng. (Westminister), CEng, REng, FIEE, FIEK
Member	Most Rev Dr Zacchaeus Okoth, Archbishop of Kisumu
Member	Dr Rachael Asike Masake, BVSc, MSc, PhD.
Vice-Chancellor Moi University	Prof Justine Irina, BSc(London) MSc(St F X Canada), PhD(Nairobi), EBS
Moi University Council Rep.	Prof D G Gatei, OGW, MB, ChB (EA) FRC, PATH (UK)
Chief Academic Officer Moi University	Prof K Ole Karei, BA(Philander Smith), MA(Atlanta), MPA(Pittsburgh), MA, PhD(Pennsylvania), EBS
Chief Admin. Officer Moi University	Dr James K Sang, BA(Iowa), MSc (Illinois), MA, PhD(Ohio)
Senate Representative Moi University	Prof E M Standa, BA, MA, PhD (Sunny at Buffalo)
Senate Representative Moi University	Prof Peter S O Amuka, BA, MA (Nairobi) CPhil, PhD (UC Los Angeles)
Academic Board Representative	Prof B A Ogot, DipEd(EA), MA(St Andrews) PhD(London)
Academic Board	Dr B M M Kariaga, BEd(Nairobi)



Representative	MA(Manitoba), PhD(Moi), TCert
MUC Non Academic Staff Representative	Mr Otieno Ogenga, Dip. Lib & Information Studies (Kenya Polytechnic)
PS Min of Education	Mr Simeon Saimanga Lesrima, BA(Makerere), CBS
PS Min of Public Works	Eng A M H Sharawe, MSc(ODESSA), EBS
PS Min of Manpower Dev	Mr J T N Sabari, EBS
PS Ministry of Finance	Mr B K Kipkulei, BA(Nairobi), DipEd, EMA (Scotland), MA(London), SS
Deputy Principal (Admin. & Finance)	Dr T D K Serem, BA, MEd, DEd(Wyoming)
Deputy Principal (Academic)	Prof Sorobea N Bogonko, BA(Hons) (Makerere), MA(Queens, Canada), PGDE, PhD(Nairobi)
Ag Deputy Principal PADASA	Prof Ochong' Okelo, BSc(CSU,Ohio), MA(Toronto Canada), CPhil, PhD(California, Berkley)
Student Representatives	Njathi Samuel Njau (Chairman) Said F Were (Secretary-General)

#### OFFICERS OF THE UNIVERSITY

##### CHANCELOR

**H E the President Hon Daniel T Arap Moi**, CGH, MP, HON LLD(Nairobi), DSc(New Brunswick), DSc(Moi), DEd(KU), President of the Republic of Kenya and Commander-in-Chief of the Armed Forces.

##### CHAIRMAN

Dr William Odongo Omamo, BSc, MSc, M(Agriculture); DSc(Honorary)

##### VICE-CHANCELOR

Prof J Irina, BSc(London), MSc(St FX Canada), PhD(Nairobi), EBS

##### PRINCIPAL

Prof W R Ochieng', BA(EA), PhD (University of Nairobi), MBS



**DEPUTY PRINCIPAL - Administration & Finance**

Dr T D K Serem, BA, MA, EdD (Wyoming)

**DEPUTY PRINCIPAL - Academic**

Prof S N Bogonko, BA(Hons) (Makerere), MA(Queens, Canada), PGDE, PhD(Nairobi)

**AG. DEPUTY PRINCIPAL - Padasa**

Prof Ochong' Okelo, BSc(CSU, Ohio, USA), MA(Toronto, Ontario Canada), Phil Card, PhD (University of California, Berkeley)

**REGISTRAR**

Mr Auma Kapere, BA(Hons) (Makerere) MSc (Manchester)

**AG. FINANCE OFFICER**

Mr B O Okwara, DipEd, CPA(K), MBA(Birmingham)

**UNIVERSITY LIBRARIAN**

Mr Gad D Ojuando, Dip Lib (EA), MLS(Loughborough),

**DEPUTY REGISTRAR - Administration**

Mr Okuta Ogacho, BEd (Dar-es-Salaam), MEd(Manchester)

**DEPUTY REGISTRAR - Academic**

Mr Mathew O Onyango, BEd(Nairobi), MEd(Manchester)

**DEPUTY REGISTRAR - Padasa**

Mr Martin Arthur Muango, BA(Hons) (UoEA), PGDE (Makerere)

THE CHAIRMAN'S REPORT- 1993/94

It gives me great pleasure to report on the accounts and activities of Maseno ,University College for the year ended 30th June, 1994.

Our major activities of teaching and research dominated our operations.

A major policy shift in financing university education based on unit cost and cost sharing, was put in place. It is believed that the policy charge will reduce the extended of food subsidy to student in future.

On capital development, budgetary constraint coupled with liquidity problems persisted during the year. All projects at the College have stalled or are moving very slowly.

The Council and its sub committees, held various meetings during the year in which major policy decisions were made, to facilitate smooth running of the College.

Many members of staff, went for training through a World Bank Investment Project for Higher Education in Kenya. I am grateful to the Kenya Government for having managed to secure the investment which has very much assisted Maseno University College.

The retrenchment programme for excess staff is under consideration by the Ministry. It is hoped that once it takes place the expenditure in Personnel Emolument will go down.



I wish to thank H.E. the President who is also the Chancellor of all Public Universities for the keen interest he has continued to show in education in our country. This has enabled the Government to allocate greater part of its scarce resources to education sector. Maseno University College has indeed been a beneficiary of the Government's sound policy. We are grateful.

I want to sincerely thank the Council Members who have spent their valuable time in meetings, and coming up with decisions that have helped Maseno University College to register progress. I would also like to thank the Government, Principal and his University College Management team and the entire staff for their valuable contribution to the development of the University College.



DR. WILLIAM ODONGO OMAMO  
CHAIRMAN, MASENO UNIVERSITY COLLEGE COUNCIL

REPORT OF THE AUDITOR GENERAL (CORPORATIONS) ON THE ACCOUNTS  
OF MASENO UNIVERSITY COLLEGE FOR THE YEAR ENDED 30TH JUNE, 1994.

I have examined the accounts of Maseno University College for the year ended 30th June, 1994 in accordance with Section 29 (2) of the Exchequer and Audit Act, (Cap 412). I have obtained all the information and explanations that I required for the purpose of the audit. Proper books of account have been kept by the College and the accounts are in agreement therewith.

Except for matters referred to herebelow, in my opinion the accounts, when read together with the notes thereon, present a true and fair view of the state of affairs of the College and of its deficit and source and application of the funds for the year ended on that date.

1. FINANCIAL PERFORMANCE

During the year under review the College incurred a deficit of Kshs.26,201,122 (1992/93 - Kshs.4,390,350). In addition the Balance Sheet reflected a negative working capital of Kshs.35,432,249. The College was unable to meet its obligations when due and creditors stood at Kshs.58,122,812 (1992/93 - Kshs.41,024,016) as at 30th June, 1994. The College has attributed its precarious financial position to under-funding by the Government.

2. FIXED ASSETS

As in the previous year, the College did not maintain an up to date assets register which could be relied on to show all the assets owned by the College. The value of the assets shown in the schedule of the accounts could not be reconciled to the poorly kept assets register. Further the assets inherited from both Siriba Teachers College and Government Training Institute, Maseno, other than the vehicles, have not been incorporated in the College's books or accounts.

The fixed assets shown in the College's Balance Sheet are therefore understated to the extent of the omission. The College did not also have legal documents of ownership of the land on which it has been erected.

3. NUGATORY EXPENDITURE

In December, 1993 the College installed four energy saving jikos at a total cost of Kshs.300,000 that could use firewood to cut down on diesel costs. After the successful installation and functioning of the jikos, the College went ahead and procured four additional but incomplete jikos at another cost of Kshs.300,000. Although the College made part payment of Kshs.200,000 towards the second delivery, the jikos have not been installed as I was made to understand, the project was subsequently abandoned due to lack of additional funding for necessary kitchen modification to accommodate the jikos. In the circumstances, I am unable to confirm the propriety of the additional expenditure of Kshs.300,000.



4. STAFF PENSION FUND

As pointed out in my previous year's report there was a difference between contributions to the fund and the balance on the bank savings accounts maintained for the purpose. The difference amounted to Kshs.10,414,513.60 in the year under review (1993-Kshs.4,478,639= and that represented money illegally borrowed by the College from the pension fund. It is apparent that the staff pension fund is not secure and can be misused.



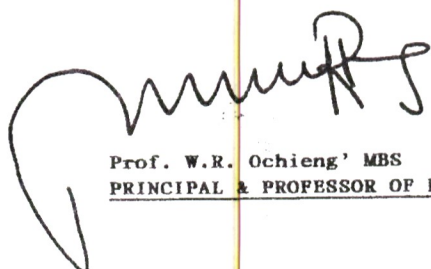
W.K. KEMEI  
AUDITOR-GENERAL (CORPORATIONS)

11th June, 1997.


**M A S E N O   U N I V E R S I T Y   C O L L E G E**

**BALANCE SHEET AS AT 30TH JUNE 1994**

	NOTE	1993/94 KSHS.	1992/93 KSHS.
<b>FINANCED BY</b>			
Capital Grants		63,421,574.20	42,994,033.95
Reserves		10,536,168.00	10,536,168.00
Income		(19,945,167.30)	6,225,954.70
<b>A    Capital Funds</b>		<b>54,012,574.90</b>	<b>59,756,156.65</b>
<b>B    LONG TERM LIABILITIES</b>			
Staff Pension Funds	1e	14,945,712.30	9,619,406.25
Students Caution Money		2,571,300.00	2,301,100.00
Total Long Term Liabilities		<b>17,517,012.30</b>	<b>11,920,506.25</b>
<b>C    TOTAL FUNDS (A+B)</b>		<b>71,529,587.20</b>	<b>71,676,662.90</b>
<b>EMPLOYED IN:</b>			
Fixed Assets	2	18,699,913.00	20,616,424.65
Buildings W.I.P.	3	88,261,923.40	61,800,998.70
<b>D    TOTAL LONG TERM ASSETS</b>		<b>106,961,836.40</b>	<b>82,417,423.35</b>
<b>E    CURRENT ASSETS</b>			
Stocks	4	6,339,580.95	4,100,295.10
Debtors	5	7,217,115.45	5,750,781.40
Bank	7	8,879,071.15	19,212,150.55
Cash	6	254,795.70	1,250,028.50
Total Current Assets		<b>22,690,563.25</b>	<b>30,313,255.55</b>
<b>F    CURRENT LIABILITIES</b>			
Sundry Creditors		36,217,546.35	16,198,263.80
Building Contractors		21,755,266.10	24,825,752.20
Prov. for Audit Fees		150,000.00	0.00
Total Current Liabilities		<b>58,122,812.45</b>	<b>41,024,016.00</b>
<b>G    Net Current Assets (E-F)</b>		<b>(35,432,249.20)</b>	<b>(10,710,760.45)</b>
<b>TOTAL ASSETS EMPLOYED</b>		<b>71,529,587.20</b>	<b>71,706,662.90</b>



Prof. W.R. Ochieng' MBS  
PRINCIPAL & PROFESSOR OF HISTORY



Dr. William O. Omamo  
CHAIRMAN, M.U.C. COUNCIL



M A S E N O    U N I V E R S I T Y    C O L L E G E

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDED 30th JUNE 1994

	NOTE	1993/94 KSHS	1992/93 KSHS
Capitation Grants		81,872,662.00	76,934,134.90
Tuition Fees		21,923,866.70	17,040,842.05
Other Incomes	11	5,785,708.10	2,382,884.95
Bookshop Account		478,799.60	7,806,382.60
<b>A. TOTAL INCOME:</b>	<b>KSHS.</b>	<b>110,061,036.40</b>	<b>104,164,244.50</b>
Expenses for the year		117,950,106.90	94,476,314.20
Students Accom. Account		17,620,773.25	13,081,586.80
Farm A/c		691,278.25	996,693.30
<b>B</b>	<b>KSHS.</b>	<b>136,262,158.40</b>	<b>108,554,594.30</b>
(Deficit)/Surplus for the year (A-B)		(26,201,122.00)	(4,390,349.80)
Surplus/(Deficit) b/f		6,255,954.70	10,646,304.50
<b>Surplus/(Deficit) c/f</b>		<b>(19,945,167.30)</b>	<b>6,255,954.70</b>

M A S E N O    U N I V E R S I T Y    C O L L E G E

STATEMENT OF SOURCES AND APPLICATION OF FUNDS FOR THE YEAR ENDED  
30th JUNE 1994

	1993/94 KSHS	1992/93 KSHS
Surplus/Deficit	(26,201,122.00)	(4,390,349.80)
<b>ADD: ITEMS/CHARGES NOT INVOLVING</b>		
<b>MOVEMENT OF FUNDS:</b>		
Depreciation	4,189,982.00	3,929,017.05
Profit on Sale of Motor-vehicles	(7,200.00)	40,900.00
Provision for Audit Fees	150,000.00	0.00
<b>A FUNDS FROM OPERATIONS:</b>	<b>(21,868,340.00)</b>	<b>(420,432.75)</b>
<u>OTHER SOURCES</u>		
Development grants	20,427,540.25	22,109,699.10
Increase in Long Term Liabilities	5,596,506.05	5,519,137.75
Proceeds from sale of Fixed Assets	20,000.00	127,000.00
	<b>26,044,046.30</b>	<b>27,755,836.85</b>
<b>C TOTAL FUNDS GENERATED</b>	<b>4,175,706.30</b>	<b>27,335,404.10</b>
<u>APPLICATION OF FUNDS</u>		
Buildings W-i-P	26,460,924.70	17,114,267.55
Purchase of Fixed Assets	2,286,270.35	2,761,393.55
<b>D TOTAL FUNDS APPLIED</b>	<b>28,747,195.05</b>	<b>19,875,661.10</b>
Increase/Decrease in WC	(24,571,488.75)	7,377,943.00
<b>E MOVEMENT IN WORKING CAPITAL</b>		
Increase in Stock	2,239,285.85	(492,855.65)
Increase in Debtors	1,466,334.05	(4,630.95)
Increase in Creditors	(20,019,282.55)	(4,626,944.05)
Decrease in Building Contractors	3,070,486.10	(1,150,763.30)
	<b>(13,243,176.55)</b>	<b>(6,275,193.95)</b>
<b>F MOVEMENT IN NET LIQUID FUNDS</b>		
Bank	(10,333,079.40)	13,653,137.30
Cash	(995,232.80)	0.00
	<b>(11,328,312.20)</b>	<b>13,653,137.30</b>
<b>E + F</b>	<b>(24,571,488.75)</b>	<b>7,377,943.35</b>



M A S E N O   U N I V E R S I T Y   C O L L E G E

STUDENTS CATERING & RESIDENTIAL SERVICES ACCOUNTS FOR THE

YEAR ENDED 30TH JUNE 1994

	1993/94 KSHS	1992/93 KSHS
<b>Income</b>		
Residential Allowance	4,153,050.00	2,351,317.20
Food Sales	3,886,603.00	4,528,512.70
<b>Total Income</b>	<b>8,039,653.00</b>	<b>6,879,829.90</b>
<b>Total Expenditure</b>	<b>25,660,426.25</b>	<b>19,958,416.70</b>
<b>Surplus/(Loss) A-B</b>	<b>(17,620,773.25)</b>	<b>(13,078,586.80)</b>

BOOKSHOP ACCOUNTS FOR THE YEAR ENDED 30th JUNE 1995

	1994 KShs.	1993 KShs.
<b>A SALES:</b>	7,975,071.60	13,835,910.10
<b>B TOTAL EXPENDUTURE:</b>	7,496,272.00	6,029,527.50
<b>Surplus/(Loss) [A - B]</b>	<b>478,799.60</b>	<b>7,806,382.60</b>

FARM ACCOUNTS FOR THE YEAR ENDED 30th JUNE 1995

	1994 KShs.	1993 KShs.
<b>A FARM SALES:</b>	533,086.85	538,140.40
<b>B TOTAL EXPENDUTURE:</b>	1,224,365.10	1,534,511.20
<b>Surplus/(Loss) [A - B]</b>	<b>(691,278.25)</b>	<b>(996,370.80)</b>

M A S E N O U N I V E R S I T Y C O L L E G E

SCHEDULE OF OTHER INCOMES 1993/94 Schedule# xi

	KShs.
Grand Total	5,634,793.35

SUMMARY OF CREDITORS 1993/94 Schedule# viii

	KShs.
Grand Total	36,217,546.35

CASH BALANCES AS AT 30TH JUNE 1994 Schedule# vi

	Kshs
Total	254,795.70

BANK BALANCES AS AT 30TH JUNE, 1994 Schedule #vii

	KShs.
Total	8,879,071.15

STOCK BALANCES AS AT 30TH JUNE 1994 Schedule# iv

	Kshs.
Total	6,339,580.95

SUMMARY OF DEBTORS SCHEDULE 93/94 Schedule# v

	Ksh.
Total	7,217,115.45



M A S E N O      U N I V E R S I T Y      C O L L E G E

B.      NOTES TO THE ACCOUNTS - 1993/94

1.      ACCOUNTING CONVENTION:

- (a)      ACCOUNTING CONVENTION: The accounts have been prepared on Historical Cost Accounting Convention.
- (b)      GRANTS AND FEES: Grants and fees are amortised over the period that are expected to benefit therefrom, with the exception of CAPITAL GRANTS which are credited directly to the Capital Fund and debited to the relevant Asset Account.
- (c)      DEPRECIATION: Fixed Assets - with the exception of those still under construction are depreciated on a straight line basis at a fixed percentage as follows:-
- (i)      Motor-Vehicle at 20% per annum on cost after allowing for 10% Residual Value on the Cost Price;
- (ii)     Plant & Equipment at 12.5% per annum on cost;
- (iii)    Furniture & Fittings at 12.5% per annum on cost.
- (d)      STOCK VALUATION: Stocks are valued at the lower of Cost and Net Realisable Value. Library Books and Teaching Materials are expensed in the year of purchase.
- (e)      PENSION FUND: This has been treated as Long Term Liability although currently there is no recognised scheme. Proposals for the scheme are at advanced stages.
- (f)      BASIS OF PREPARING SOURCES & APPLICATION OF FUNDS

This has been prepared on the Working Capital Concept.

M A S S E N O U N I V E R S I T Y C O L L E G E

FIXED ASSETS SCHEDULE 1993/94

Schedule II

	MOTOR-VEHICLE KSHS.	EQUIPMENT KSHS.	FURNITURE KSHS.	TOTAL KSHS.
Balance as at 1.7.93	6,545,079.00	14,283,670.00	7,723,506.00	28,552,255.00
Additions	0.00	2,106,748.00	9,823.00	2,116,571.00
Disposals	(20,000.00)	0.00	0.00	(20,000.00)
<b>A</b>				
Balance at 3.6.94	6,525,079.00	16,390,418.00	7,733,329.00	30,648,826.00
Accum. Dep. 1.7.93	2,411,585.00	2,697,271.00	2,827,275.00	7,936,131.00
Dep. For the Year	1,174,514.00	2,048,802.00	966,666.00	4,189,982.00
Dep. on Disposals	(7,200.00)	0.00	0.00	(7,200.00)
<b>B</b>				
Accum. Dep.	3,578,899.00	4,746,073.00	3,793,941.00	12,118,913.00
Net Book Value at 30.6.94	2,946,180.00	11,644,345.00	3,939,388.00	18,529,913.00
Net Book Value at 30.6.93	4,133,494.00	11,586,399.00	4,896,232.00	20,616,125.00

Depreciation Rates

20%

12.50%

12.50%

**SUMMARY**

Motor-Vehicle	1993/94 N.P.V
Equipment	2,946,180.00
Furniture	11,644,345.00
Non-Residential	3,939,388.00
Minor Works	70,000.00
<b>TOTAL KSHS.</b>	<b>18,699,913.00</b>



SCHEDULE OF WORK - IN-PROGRESS 1993/94

Schedule III

CONTRACTOR	AMOUNT AS AT 30/6/93	ADDITIONS	TOTAL	REMARKS
FAHARI	12,902,680.00	4,182,871.75	17,085,551.75	Non-Residential
MANJIT	30,598,374.80	8,287,849.75	38,886,224.55	Non-Residential
URBAN	4,412,537.00	230,000.00	4,642,537.00	Non-Res - 130,000; Minor works-4,51
NDUGU	5,597,923.00	4,102,077.00	9,700,000.00	Lecture Theatres
INGRAM	6,285,200.00	2,003,800.00	8,289,000.00	Hostels
COSTBILL	286,133.00	0.00	286,133.00	Contracted Professional Services
SANCAS	408,572.80	142,953.00	551,525.80	Contracted Professional Services
KAJUMBA	167,622.20	127,625.35	295,247.55	Contracted Professional Services
ASSOCIATED SERVICES	140,370.00	0.00	140,370.00	Contracted Professional Services
STANCE	519,186.45	0.00	519,186.45	Contracted Professional Services
WOMI ASSOCIATES	482,399.45	2,431,903.30	2,914,302.75	Contracted Professional Services
UJENZI	0.00	1,364,966.40	1,364,966.40	Contracted Professional Services
ATELLIER INT.	0.00	3,586,878.15	3,586,878.15	Contracted Professional Services
<b>TOTAL</b>	<b>61,800,998.70</b>	<b>26,460,924.70</b>	<b>88,261,923.40</b>	

M A S E N O U N I V E R S I T Y C O L L E G E  
SCHEDULE OF CREDITORS - BUILDING CONTRACTORS - 1993/94 SCHEDULE IX

	BALANCE AS AT 1.7.93	ADDITIONS	TOTAL	PAYMENTS	BALANCE AT 30.6.94
FAHARI	5,457,943.00	4,182,871.75	9,640,814.75	5,386,761.85	4,254,052.90
MANJIT	7,956,041.30	8,287,849.75	16,243,891.05	6,072,547.80	10,171,343.25
URBAN	783,683.00	230,000.00	1,013,683.00	785,985.00	227,698.00
NDUGU	5,097,923.00	4,102,077.00	9,200,000.00	6,902,077.00	2,297,923.00
INGRAM	4,168,520.00	2,003,800.00	6,172,320.00	5,443,420.00	728,900.00
COSTBILL	249,748.00	0.00	249,748.00	239,748.00	10,000.00
SANCAS	288,572.80	142,953.00	431,525.80	431,525.80	0.00
KAJUMBA	167,622.20	127,625.35	295,247.55	219,420.65	75,826.90
ASSOCIATED SERVICES	100,370.00	0.00	100,370.00	62,692.50	37,677.50
STANCE	487,929.45	0.00	487,929.45	487,929.45	0.00
WOMI ASSOCIATES	67,399.45	2,431,903.30	2,499,302.75	2,499,302.75	0.00
UJENZI CONSULTANT	0.00	1,364,966.40	1,364,966.40	1,000,000.00	364,966.40
ATELIER INTERNATIONAL	0.00	3,586,878.15	3,586,878.15	0.00	3,586,878.15
AQUA PLUMBING WORKS	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>	<b>24,825,752.20</b>	<b>26,460,924.70</b>	<b>51,286,676.90</b>	<b>29,531,410.80</b>	<b>21,755,266.10</b>



