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KENYA NATIONAL AUDIT OFFICE

REPORT

OF

THE AUDITOR-GENERAL

ON

THE FINANCIAL STATEMENTS OF  
COUNTY GOVERNMENT OF KAKAMEGA

FOR THE YEAR ENDED  
30 JUNE 2014

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REPUBLIC OF KENYA

Paper Laid  
By Chairperson National  
Committee on Public  
Accounts and Interest



14/07/15

**KENYA NATIONAL AUDIT OFFICE**

**REPORT**

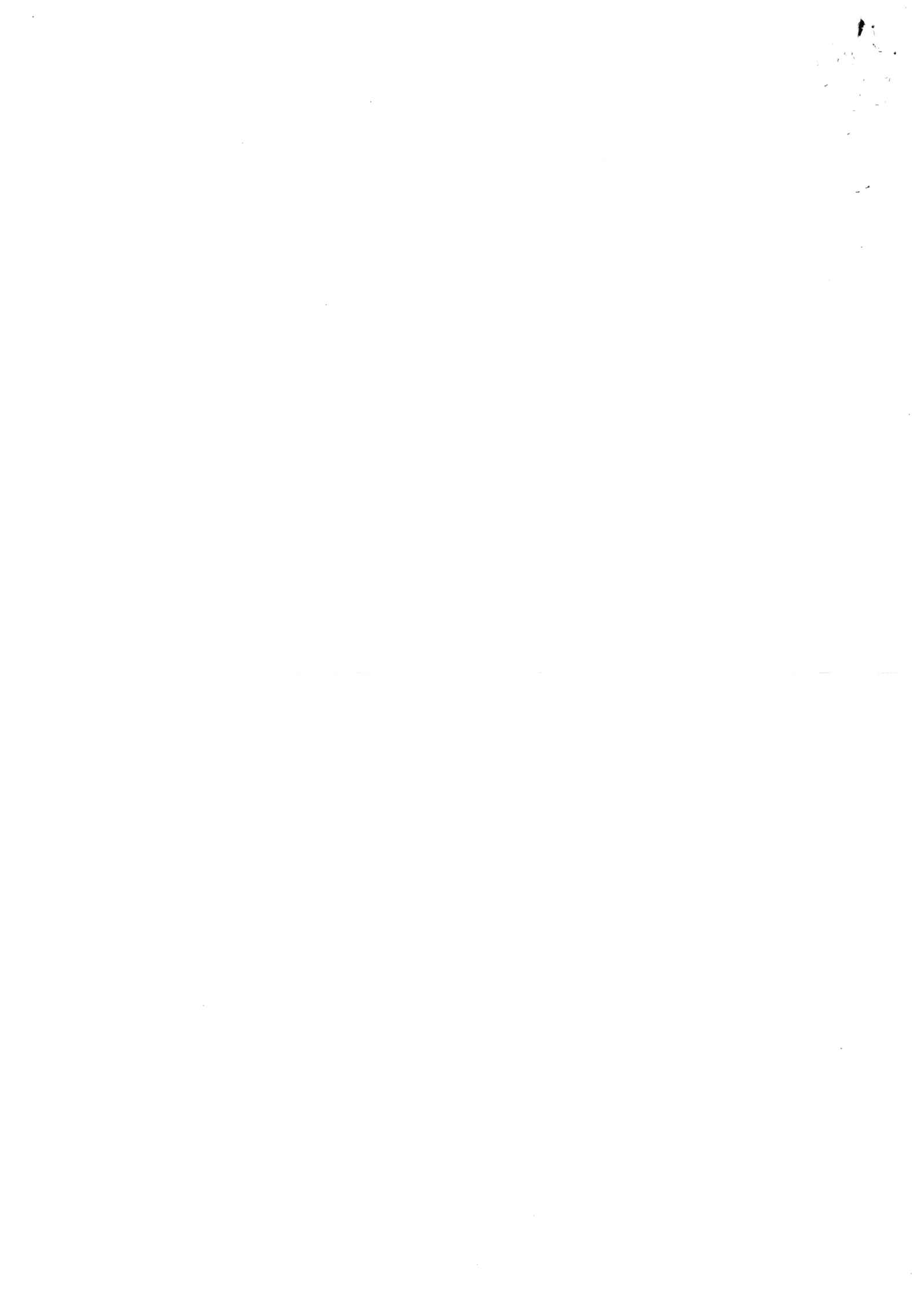
**OF**

**THE AUDITOR-GENERAL**

**ON**

**THE FINANCIAL STATEMENTS OF  
COUNTY GOVERNMENT OF KAKAMEGA**

**FOR THE YEAR ENDED  
30 JUNE 2014**



Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

## **Basis for Disclaimer of Opinion**

### **1. Accuracy of the Financial Statements**

The Integrated Financial Management Information System (IFMIS) used by the County Government was not fully operational as a number of modules among them Procurement, Cash book and even bank reconciliation modules were not operational. The system had captured transactions according to departments and not according to the expenditure items rendering it impossible to reconcile the reported amounts to the accounting records or the ledgers. The financial statements were therefore prepared based on a manual system with figures not reconciled to the figures in the IFMIS system. The financial statements were also not appropriately signed as required.

The amount reported for purchase of motor vehicles was Kshs.154,893,474.00 while the system indicated a figure of Kshs.162,287,294.00. In addition, the IFMIS system expenditure on rural roads maintenance of Kshs.72,545,444.25 which was not disclosed in the accounts. Acquisition of land was wrongly classified as other payments.

In the circumstances, the accuracy of the balances reported in the financial statements as at 30 June 2014 could not be confirmed.

### **2. Unaudited Opening Balances**

The financial statements as at 30 June 2014 covered the twelve months period commencing 1 July 2013 and ending 30 June 2014 implying they have comparative figure for the transition period of four months to 30 June 2013 which have not been presented for auditing.

As a result, the opening balances of Kshs.106,676,782.00 could not be confirmed.

### **3. Cash and Cash Equivalents**

The Cash and Cash Equivalent balance of Kshs.1,813,149,383.00 as at 30 June 2014 differs with the statement of receipts and payments balance of Kshs.1,696,581,930.00. Further, the balance does not include balances of one of the bank accounts maintained at Equity bank.

The County Government operated several accounts in each ward as bursaries and ward development Accounts. The account numbers and balances of these accounts have not been disclosed in the financial statements. Further, there were no records in form of cash books and bank reconciliation statements made available to confirm existence of controls over these bank accounts.

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P.O. Box 30084-00100  
NAIROBI

## OFFICE OF THE AUDITOR-GENERAL

### REPORT OF THE AUDITOR GENERAL ON COUNTY GOVERNMENT OF KAKAMEGA FOR THE YEAR ENDED 30 JUNE 2014

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#### REPORT ON THE FINANCIAL STATEMENTS

I have audited the accompanying financial statements of Kakamega County Government set out on pages 1 to 46, which comprise the statement of assets and liabilities as at 30 June 2014 and the statement of receipts and payments, the statement of cash flows and statement of appropriations for the year then ended, and a summary of significant accounting policies and other explanatory information in accordance with the provisions of Article 229 of the Constitution of Kenya and Section 8 of the Public Audit Act, 2003.

#### **Management's Responsibility for the Financial Statements**

The Management of the County Government of Kakamega is responsible for the preparation and fair presentation of these financial statements in accordance with the International Public Sector Accounting Standards (Cash Basis) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

The management is also responsible for the submission of the financial statements to the Auditor-General in accordance with the provisions of Section 6 (1) of the Public Audit Act, 2003.

#### **Auditor General's Responsibility**

My responsibility is to express an opinion on the financial statements based on the audit and report in accordance with the provisions of Section 9 of the Public Audit Act, 2003 and submit the audit report in compliance with Article 229(7) of the Constitution of Kenya. The audit was conducted in accordance with the International Standards on Auditing. Those Standards require compliance with ethical requirements and that the audit be planned and performed to obtain reasonable assurance about whether the Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the County Government as well as evaluating the overall presentation of the financial statements.

A prior year adjustment of Kshs.9,898,671.00 (Note 26) described as cancelled cheques (KCB Account) and relevant bank reconciliations were not provided for audit review.

In view of the foregoing, it has not been possible to confirm the accuracy and completeness of the cash and cash equivalents balance of Kshs.1,813,149,383.00 as at 30 June 2014.

#### **4. Inaccuracies in Compensation of Employees**

The compensation of employees reported in the Statement of receipts and payments of Kshs.2,831,056.00 do not agree with the figure in the notes to the accounts of Kshs.2,843,043,851.00. The amount also differs from the payrolls' total of Kshs.2,356,105,707.00. There is also no separate disclosure of amounts paid to the top management including both the members of the executive and top management team as required by the International Public Sector Accounting Standards.

In the circumstances, it has not been possible to confirm the accuracy of the compensation of employees balance of Kshs.2,831,056,530 as at 30 June 2014.

#### **5. Use of Goods and Services**

Included in the above expenditure of Kshs.936,231,082.00 for use of goods and services are:

- i. Domestic Travel and Subsistence expenses of Kshs.281,648,397.00 which were not sorted made available for audit. Further, no summarized schedule/ledger in support of the reported amount has been provided therefore, both the authenticity and propriety of the reported amount could not be confirmed.
- ii. An amount of Kshs.20,907,198.00 was paid out to various firms in respect of civil and construction works without prequalification which amounted to contravention of the Public Procurement and Disposal Regulations 2006 . Further, Kshs.4.6 million was irregularly paid out in respect of civil and construction works before delivery of services/works.

Consequently, the propriety of the expenditure on use of goods and services could not be confirmed as at 30 June 2014.

#### **6. Other Payments**

- i. The schedule of the reported amount of Kshs.1,470,359,700.00 in the statement of receipts and payments as other payments was not included in the notes to the financial statements.
- ii. Included in the other payments is an amount of Kshs.372,590,000,00 paid out to education institutions as Education Support Programme. A visit to two sub counties revealed symptomatic disregard of procurement procedures among

other anomalies with a total of Kshs.29,000,000.00 paid out to wards in Mumias Sub-County remaining un-accounted for.

- iii. Expenditure on Acquisition of land amounting to Kshs.22,200,000.00 exceeded the budgeted figure of Kshs.20,000,000.00 by an amount of Kshs.2,200,000.00. Further, the expenditure includes an amount of Kshs.5,000,000.00 paid out to Matunda Police Station Development Committee for a construction of a police station that was not accounted for.
- iv. A payment of Kshs.17,200,000.00 to Mumias Sugar Outgrowers Savings and Credit Co-operative Society in respect of procurement of a total of 19.64 hectares of land was not supported by Minutes of the society's members resolution. It was also not clear whether the office of the Registrar of Cooperative societies was involved in the transaction.
- v. The County Government incurred expenditure amounting to Kshs.4,351,080.00 on procurement of Dairy inputs which remained undelivered. Further, an amount of Kshs.6,488,734.15 was paid to Rural Electrification Authority for supply of electricity which had not been installed at the time of audit.
- vi. A total of Kshs.60,000,000.00 was paid out to various wards as bursaries even though only Kshs.30,000,000.00 had been budgeted for. Further the schedule of other payments availed indicates a figure of Kshs.30,000,000.00 implying understatement by a similar amount.
- vii. An amount of Kshs.20,527,312.00 was paid out to a Construction Firm in respect of the completion of the former Kakamega Municipal market without independent confirmation of the amount owing from third parties including the former Ministry of Local Government. The reported amount also differs from the payment voucher amount of Kshs.20,383,312.55 which is also different from the agreement amount of Kshs.19,703,868.80 implying overpayment of Kshs.679,443.75.
- viii. Payments for Dispensaries of Kshs.26,777,800.00 and Health Services Dispensaries of Kshs.4,701,560.00 were neither supported nor their nature explained.
- ix. Road works worth Kshs.112,472,774.00 were awarded to firms through requests for quotations even though they all exceeded the threshold limit of Kshs.6,000,000.00 provided for by the Public Procurement and Disposal Regulations 2006.

In view of the foregoing, it has not been possible to confirm the propriety of the expenditure of Kshs.1,470,359,700.00 and whether the County government got value for money in the transactions.



## **7. Non-Current Assets**

The County Government failed to maintain an up to date fixed assets register duly posted with details of all assets taken over from defunct Local Authorities and acquisitions over the period. Whereas the value of assets taken over could not be confirmed, the reported figure for acquisition of assets during the year of Kshs.221,857,539.00 were not recorded in the assets register.

As a result, the value and ownership of the fixed assets of the County could not be confirmed as at 30 June 2014.

## **8. Debtors**

No proper records in forms of ledgers and duly signed schedules were maintained for the control and management of debtors. Further, the schedules of the debtors' balances were not included as notes to the financial statements as per disclosure requirement for the amounts of Kshs.498,113,819.00 as at 30 June 2014 .

Consequently, the accuracy and completeness of the debtors balances of Kshs.498,113,819 as at 30 June 2014 could not be confirmed.

## **9. Creditors**

No proper records in form of ledgers and duly signed schedules were maintained for the control and management of creditors. Further, the schedules of the creditors' balances were not included as notes to the financial statements as per disclosure requirement.

In the circumstances, the completeness and accuracy of the County's creditors balance of Kshs.293,623,923 could not be determined as at 30 June 2014.

## **10. Ward Development Fund**

The County Government disbursed over Kshs.690,578,942.00 to all the Wards as Ward Development Fund and Bursary. Further, included in the balance is Kshs.15,547,800 that was not supported by payment vouchers.

However, a policy document on the management of the Fund was not provided for audit review. In addition, books of accounts such as cash books, bank reconciliation statements for the funds that were being administered by the Sub-County Administration were not maintained.

In the circumstances, it has not been possible to confirm whether the Funds of Kshs.690,578,942.00 were properly used for the intended purpose and accounted for as at 30 June 2014.

## **11. Financial Performance**

The County Government's Approved Estimates provided a budget of Kshs.13,255,560,421.00 but only managed to spend Kshs.7,272,654,234.00 resulting

into an under expenditure of Kshs.5,982,906,187 which translates to 45% of the expected performance. Budgeted Local Revenue Income was Kshs.6,428,746,485.00 but the county only collected Kshs.329,272,846.00 which amounted to an under-collection of Kshs.6,099,473,639.00 (94.9%).

Consequently, the County Government did not achieve its service delivery targets and therefore denied the County Governments endeavor to deliver services to the County residents.

### **Disclaimer of Opinion**

Because of the significance of the matters discussed in the Basis for Disclaimer of Opinion paragraph, I have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, I do not express an opinion on the financial statements.

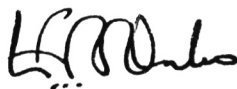
### **Emphasis of matter**

#### **Internal Control Weaknesses**

The information technology unit had few members of staff with relevant training and the department lacked a documented disaster recovery plan. There was also no organization structure in place defining levels of responsibilities and reporting. Further, the internal audit committee was not in place during the year.

The internal control weaknesses poses a challenge in the County Governments endeavor to deliver services to the county residents.

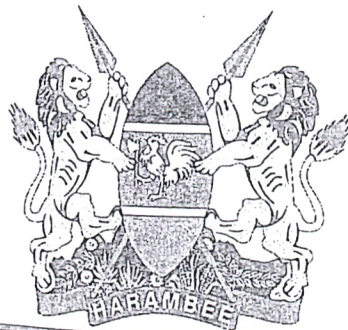
My opinion is not qualified in respect to this matter.



**Edward R. O. Ouko, CBS**  
**AUDITOR-GENERAL**

**Nairobi**

**22 May 2015**



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COUNTY GOVERNMENT OF KAKAMEGA

REPORTS AND FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED  
JUNE 30, 2014

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Prepared in accordance with the Cash Basis of Accounting Method under the International Public Sector Accounting Standards (IPSAS)



COUNTY GOVERNMENT OF KAKAMEGA  
Reports and Financial Statements  
For the year ended June 30, 2014 (Kshs)

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**COUNTY GOVERNMENT OF KAKAMEGA**  
**Reports and Financial Statements**  
**For the year ended June 30, 2014 (Kshs)**

**I. KEY COUNTY GOVERNMENT OF KAKAMEGA INFORMATION AND MANAGEMENT**

**(a) Background information**

The County is constituted as per the constitution of Kenya is headed by the County Governor, who is responsible for the general policy and strategic direction of the County.

**(b) Key Management**

The *County Government of Kakamega's* day-to-day management is under the following key organs:

County Ministries

County Sub -Counties

**(c) Fiduciary Management**

The key management personnel who held office during the financial year ended 30<sup>th</sup> June 2014 and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Chief Finance Officer	Francis Amuyunzu
2.	Accounting Officer- Labour, culture	Gaudencia Otipa
3.	Accounting Officer- Transport	Philip Otenyo
4.	Accounting Office- Trade and tourism	Stephen Musee
5.	Accounting Officer- Agriculture	Johnstone Imbira
6.	Accounting officer- Lands, Housing	Job N'getich
7.	Accounting Officer-Environment, water, Energy	Peter Mathia
8.	Accounting Officer- Public service and Admin.	Pheobe Makungu
9.	Accounting Officer- Health services	Arthur Andere
10.	Accounting officer – Education	Samuel Lutomia

**(d) Fiduciary Oversight Arrangements**

- County assembly-Committees
- Audit and finance committee-
- Parliamentary committee-
- Development partner oversight activities





**COUNTY GOVERNMENT OF KAKAMEGA**  
**Reports and Financial Statements**  
**For the year ended June 30, 2014 (Kshs)**

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**(e) Kakamega County Headquarters**

P.O. Box 056 31850/31852/31853  
County headquarters  
Kisumu/ Kitale Highway  
Kakamega, KENYA

**(f) County Government of kakamega Contacts**

Telephone: (056) 31850/31852/31853  
E-mail: info@kakamega.go.ke  
Website: kakamega.go.ke

**(g) County Government of Kakamega Bankers**

1. Central Bank of Kenya  
Haile Selassie Avenue  
P.O. Box 60000  
City Square 00200  
Nairobi, Kenya
2. Kenya Commercial Bank- Kakamega  
Equity Bank --Kakamega  
National Bank - Kakamega

**(h) Independent Auditors**

Auditor General  
Kenya National Audit Office  
Anniversary Towers, University Way  
P.O. Box 30084  
GOP 00100  
Nairobi, Kenya

**(i) Principal Legal Adviser**

Christabel Ashiono  
County Government of Kakamega  
P.O. Box 36- 50100  
Kakamega, Kenya

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COUNTY GOVERNMENT OF KAKAMEGA  
 Reports and Financial Statements  
 For the year ended June 30, 2014 (Kshs)

II. FORWARD BY THE CEC

Find the county Government of kakamega Annual Report and Financial Statement for the financial period ending 30<sup>th</sup> june 2014 pursuant to provisions of section 81 (4)( a) of the public finance management Act no. 18 of 2012

	BUGET	ACTUAL	UTILISATION
Tax Receipts	-	-	-
Proceeds from Domestic and Foreign Grants	-	-	-
Exchequer releases	6,826,813,935	6,826,813,935	-
Other Receipts	6,428,746,485	329,272,846	-
<b>TOTALS</b>	<b>13,255,560,421</b>	<b>7,156,086,781</b>	<b>6,099,473,639</b>
<b>PAYMENTS</b>		<b>7,156,086,781</b>	<b>6,568,414,661</b>
Compensation of Employees	3,670,324,668	2,831,056,530	839,268,138
Use of goods and services	2,035,363,395	936,231,082	1,099,132,313
Other grants and transfers			
Emergency fund	50,000,000	-	50,000,000
Acquisition of Assets	381,572,358	221,857,539	159,714,819
Other Payments	7,118,300,000	1,470,359,700	5,647,940,300
<b>TOTALS</b>	<b>13,255,560,421</b>	<b>5,459,504,851</b>	<b>7,796,055,569</b>

The county total budget was ksh 13,255,560,421 against total actual expenses of ksh 5,459,581,930. The county received a total revenue of ksh 7,156,086,781 including the tax receipts of ksh 329,272,846 and the exchequer receipts of ksh 6,826,813,935.

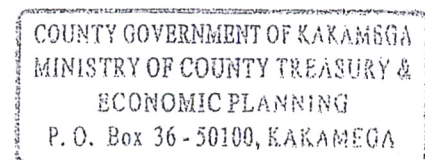
The county has made physical progress through various activities in form of Development projects e.g. construction of roads, Refurbishment of buildings, Education support programs, and support of agriculture activities-fish pond-and small scale enterprises. These projects have contributed much in value for money.

The county has proposed to decentralise development activities in order to ensure efficiency and timely progress in order to eliminate the issue of delay. Also the employment of sub county administrators will help greatly in supervision of county projects forward.



Paul W Otsola

Executive Committee Member for County Treasury and Economic Planning  
 County Government kakamega





COUNTY GOVERNMENT OF KAKAMEGA  
Reports and Financial Statements  
For the year ended June 30, 2014 (Kshs)

III. STATEMENT OF MANAGEMENT RESPONSIBILITIES

Section 163,164 and 165 of the Public Finance Management Act, 2012 requires that, at the end of each financial year, the county Treasury shall prepare financial statements for each county Government entity, receiver of revenue and consolidated financial statements for all county Government entities in accordance with the standards and formats prescribed by the Public Sector Accounting Standards Board.

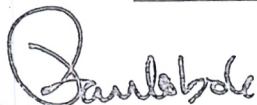
The county Executive committee (CEC) member for finance of the County Government is responsible for the preparation and presentation of the County Government's financial statements, which give a true and fair view of the state of affairs of the County Government for and as at the end of the financial year ended on June 30, 2014. This responsibility includes: (i) maintaining adequate financial management arrangements and ensuring that these continue to be effective throughout the reporting period; (ii) maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the County Government; (iii) designing, implementing and maintaining internal controls relevant to the preparation and fair presentation of the financial statements, and ensuring that they are free from material misstatements, whether due to error or fraud; (iv) safeguarding the assets of the County Government (v) selecting and applying appropriate accounting policies; and (vi) making accounting estimates that are reasonable in the circumstances.

The CEC member finance accepts responsibility for the County Government's financial statements, which have been prepared on the Cash Basis Method of Financial Reporting, using appropriate accounting policies in accordance with International Public Sector Accounting Standards (IPSAS). The CEC member for finance is of the opinion that the County Government financial statements give a true and fair view of the state of the County Government's transactions during the financial year ended June 30, 2014, and of its financial position as at that date. The CEC member for finance further confirms the completeness of the accounting records maintained for the County Government which have been relied upon in the preparation of the its financial statements as well as the adequacy of the systems of internal financial control.

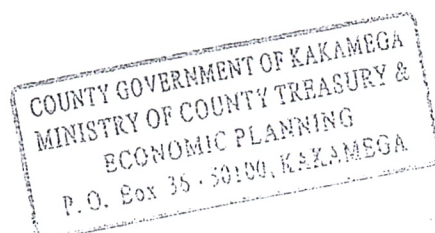
The CEC member for finance confirms that the County Government of has complied fully with applicable Government Regulations and the terms of external financing covenants (where applicable), and that the County Government's funds received during the year under audit were used for the eligible purposes for which they were intended and were properly accounted for. Further the CEC member for finance confirms that the County Government's financial statements have been prepared in a form that complies with relevant accounting standards prescribed by the Public Sector Accounting Standards Board of Kenya.

**Approval of the financial statements**

The County Government's financial statements were approved and signed by the CEC member for finance on \_\_\_\_\_ 2014.



County Executive Committee Member-Finance





IV. REPORT OF THE INDEPENDENT AUDITORS ON THE COUNTY GOVERNMENT OF KAKAMEGA

We have audited the accompanying (consolidated) financial statements of *the County Government of Kakamega for the year ended sep 30, 2014*, which comprise: (i) a statement of receipts and payments; (ii) a statement of financial assets and liabilities; (iii) a statement of comparative budget and actual amounts; (iv) a statement of pending bills as at sep 30, 2014; and (v) a summary of significant accounting policies and other explanatory information.

**Management's responsibility for the financial statements**

The *County Government of Kakamega's* Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Public Sector Accounting Standards, and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' responsibility**

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with the International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the *entity's* preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the *entity's* internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

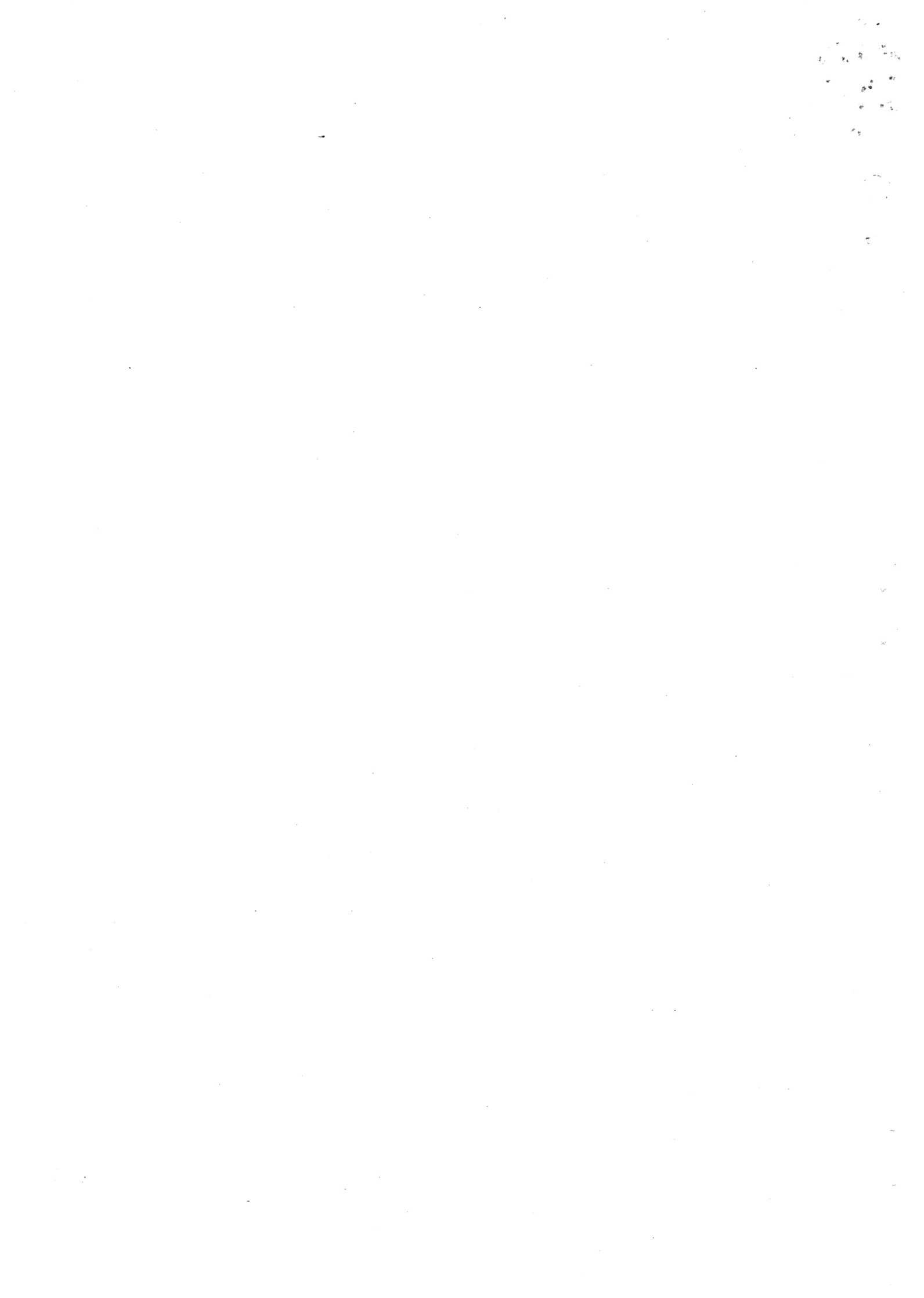
In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the entity as at June 30, 2014, and its receipts and payments, as well as cash flows for the year then ended in accordance with International Public Sector Accounting Standards.

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Auditor General

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Date





COUNTY GOVERNMENT OF KAKAMEGA  
 Reports and Financial Statements  
 For the year ended June 30, 2014 (Kshs)

V.

VI. STATEMENT OF RECEIPTS AND PAYMENTS

	Note	2013-2014 Kshs	2012-2013 Kshs
<b>RECEIPTS</b>			
Tax Receipts	1	-	-
Social Security Contributions	2	-	-
Proceeds from Domestic and Foreign Grants	3	-	-
Exchequer releases	4	6,826,813,935	397,086,420
Transfers from Other Government Entities	5	-	-
Proceeds from Domestic Borrowings	6	-	-
Domestic Currency and Domestic Deposits	7	-	-
Proceeds from Foreign Borrowings	8	-	-
Proceeds from Sale of Assets	9	-	-
Reimbursements and Refunds	10	-	-
Returns of Equity Holdings	11	-	-
Other Receipts	12	329,272,846	61,368,644
		<u>7,156,086,781</u>	<u>458,455,064</u>
<b>TOTAL RECEIPTS</b>			
<b>PAYMENTS</b>			
Compensation of Employees	13	2,831,056,530	184,833,184
Use of goods and services	14	936,231,082	48,328,095
Interest payments	15	-	-
Subsidies	16	-	-
Transfers to Other Government Units	17	-	-
Other grants and transfers	18	-	-
Social Security Benefits	19	-	-
Acquisition of Assets	20	221,857,539	74,408,026
Finance Costs, including Loan Interest	21	-	-
Repayment of principal on Domestic and Foreign borrowing	22	-	-
Other Payments	23	1,470,359,700	44,208,977
		<u>5,459,504,851</u>	<u>351,778,282</u>
<b>TOTAL PAYMENTS</b>			
		<u>1,696,581,930</u>	<u>106,676,782</u>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on \_\_\_\_\_ 2014 and signed by:

  
 County Executive Committee Member-Finance

COUNTY GOVERNMENT OF KAKAMEGA  
 MINISTRY OF COUNTY TREASURY &  
 ECONOMIC PLANNING  
 KAKAMEGA



COUNTY GOVERNMENT OF KAKAMEGA  
 Reports and Financial Statements  
 For the year ended June 30, 2014 (Kshs)

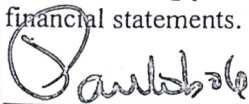
VII. STATEMENT OF ASSETS

	Note	2013-2014 Kshs	2012-2013 Kshs
<b>FINANCIAL ASSETS</b>			
<b>Cash and Cash Equivalents</b>			
Bank Balances	24A	1,793,849,123	100,608,719
Cash Balances	24B	-	-
Cash Equivalents	24C	-	-
Outstanding Imprests	24D	19,300,260	6,060,063
<b>TOTAL FINANCIAL ASSETS</b>		<b>1,813,149,383</b>	<b>106,668,782</b>

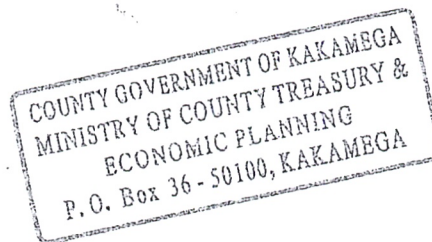
REPRESENTED BY

Fund balance b/fwd	25	106,668,782	-
Surplus/Deficit for the year		1,696,581,930	106,668,782
Prior year adjustments	26	9,898,671	-
<b>NET FINANCIAL POSITION</b>		<b>1,813,149,383</b>	<b>106,668,782</b>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on \_\_\_\_\_ 2014 and signed by:



County Executive Committee Member-Finance



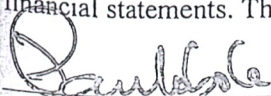


COUNTY GOVERNMENT OF KAKAMEGA  
 Reports and Financial Statements  
 For the year ended June 30, 2014 (Kshs)

VIII. STATEMENT OF CASHFLOW

<b>Receipts for operating income</b>			
Tax Receipts	1	329,272,846	61,368,644
Social Security Contributions	2	-	-
Proceeds from Domestic and Foreign Grants	3	-	-
Exchequer Releases	4	6,826,813,935	397,086,420
Transfers from Other Government Entities	5	-	-
Reimbursements and Refunds	10	-	-
Returns of Equity Holdings	11	-	-
Other Receipts	12	-	-
<b>Payments for operating expenses</b>			
Compensation of Employees	13	2,831,056,530	184,833,184
Use of goods and services	14	936,231,082	48,328,095
Interest payments	15	-	-
Subsidies	16	-	-
Transfers to Other Government Units	17	-	-
Other grants and transfers	18	-	-
Social Security Benefits	19	-	-
Finance Costs, including Loan Interest	21	-	-
Other Expenses	23	1,470,359,700	44,208,977
<b>Adjusted for:</b>			
Adjustments during the year		9,898,671	-
<b>Net cash flow from operating activities</b>		<b>1,928,338,140</b>	<b>181,084,808</b>
<b>CASHFLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of Assets	9	-	-
Acquisition of Assets	20	(221,857,539)	(74,408,026)
<b>Net cash flows from Investing Activities</b>		<b>1,706,480,601</b>	<b>106,668,782</b>
<b>CASHFLOW FROM BORROWING ACTIVITIES</b>			
Proceeds from Domestic Borrowings	6	-	-
Domestic Currency and Domestic Deposits	7	-	-
Proceeds from Foreign Borrowings	8	-	-
Repayment of principal on Domestic and Foreign borrowing	22	-	-
<b>Net cash flow from financing activities</b>		<b>1,706,480,601</b>	<b>106,668,782</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENT</b>		<b>106,668,782</b>	<b>-</b>
<b>Cash and cash equivalent at BEGINNING of the year</b>	24	<b>1,813,149,383</b>	<b>106,668,782</b>
<b>Cash and cash equivalent at END of the year</b>	24	<b>1,813,149,383</b>	<b>106,668,782</b>

The accounting policies and explanatory notes to these financial statements form an integral part of the financial statements. The entity financial statements were approved on \_\_\_\_\_ 2014 and signed by:



County Executive Committee Member-Finance



Reports and Financial Statements  
For the year ended June 30, 2014 (Kshs)

IX. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT AND DEVELOPMENT COMBINED

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
<b>RECEIPTS</b>						
Tax Receipts						
Social Security Contributions	-	-	-	-	-	-
Proceeds from Domestic and Foreign Grants						
Exchequer releases	6,826,813,935	-	6,826,813,935	-	-	0%
Transfers from Other Government Entities	-	-	-	6,826,813,935	-	100%
Proceeds from Domestic Borrowings	-	-	-	-	-	-
Proceeds from Foreign Borrowings	-	-	-	-	-	-
Proceeds from Sale of Assets	-	-	-	-	-	-
Reimbursements and Refunds	-	-	-	-	-	-
Returns of Equity Holdings	-	-	-	-	-	-
Other Receipts	6,428,746,485	-	6,428,746,485	-	-	-
	<b>13,255,560,421</b>	-	<b>13,255,560,421</b>	<b>329,272,846</b>	<b>6,099,473,639</b>	<b>5%</b>
<b>PAYMENTS</b>						
Compensation of Employees	3,670,324,668	-	3,670,324,668	2,831,056,530	839,268,138	77%
Use of goods and services	2,035,363,395	-	2,035,363,395	936,231,082	1,099,132,313	46%
Interest payments	-	-	-	-	-	0%
Subsidies	-	-	-	-	-	0%
Transfers to Other Government Units	-	-	-	-	-	0%
Other grants and transfers	50,000,000	-	50,000,000	-	-	0%
Social Security Benefits	-	-	-	-	50,000,000	0%
Acquisition of Assets	381,572,358	-	381,572,358	-	-	0%
Finance Costs, including Loan Interest	-	-	-	221,857,539	159,714,819	58%
						0%





**Reports and Financial Statements**  
**For the year ended June 30, 2014 (Kshs)**

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
Repayment of principal on Domestic and Foreign borrowing	-	-	-		-	0%
Other Payments	7,118,300,000	-	7,118,300,000	1,470,359,700	5,647,940,300	21%
<b>TOTALS</b>	<b>13,255,560,421</b>	<b>-</b>	<b>13,255,560,421</b>	<b>5,459,504,851</b>	<b>7,796,055,569</b>	<b>41%</b>

The entity financial statements were approved on \_\_\_\_\_ 2014 and signed by:



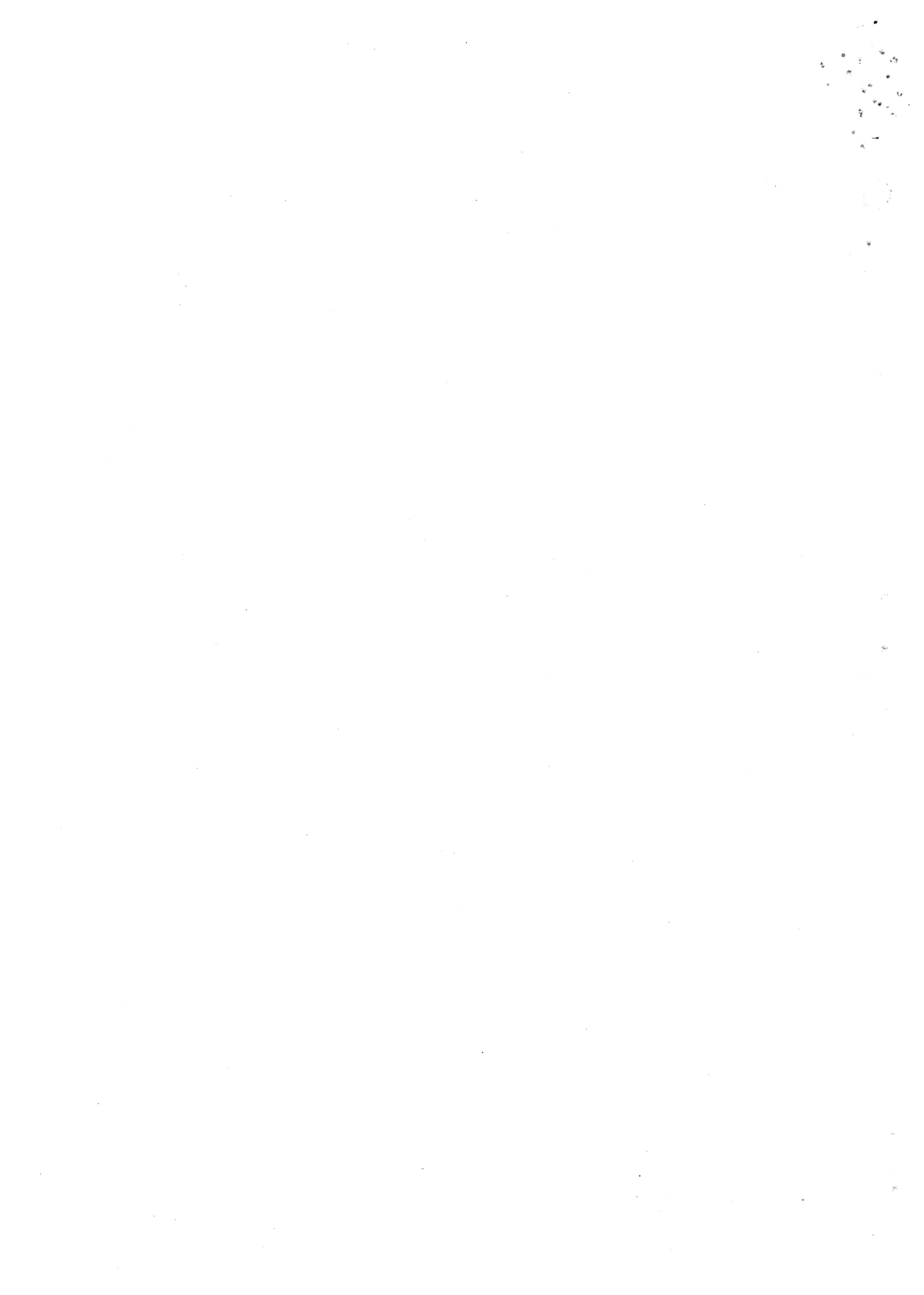
County Executive Committee Member-Finance

COUNTY GOVERNMENT OF KAKAMEGA  
 MINISTRY OF COUNTY TREASURY &  
 ECONOMIC PLANNING  
 P. O. Box 36 - 50100, KAKAMEGA



X. SUMMARY STATEMENT OF APPROPRIATION: RECURRENT

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
<b>RECEIPTS</b>						
Tax Receipts	-	-	-	-	-	-
Social Security Contributions	-	-	-	-	-	0%
Proceeds from Domestic and Foreign Grants		-		-	-	
Exchequer releases	4,902,440,303	-	4902440303	4,902,440,303	-	100%
Transfers from Other Government Entities	-	-	-	-	-	-
Proceeds from Domestic Borrowings	-	-	-	-	-	
Proceeds from Foreign Borrowings	-	-	-	-	-	
Proceeds from Sale of Assets	-	-	-	-	-	
Reimbursements and Refunds	-	-	-	-	-	
Returns of Equity Holdings	-	-	-	-	-	
Other Receipts	1,184,820,117	-	1,184,820,117	329,272,846	855,547,271	28%
	<b>6,087,260,420</b>	<b>-</b>	<b>6,087,260,420</b>	<b>5,231,713,149</b>	<b>855,547,271</b>	<b>0.08</b>
<b>PAYMENTS</b>						
Compensation of Employees	3,670,324,668	-	-	2,831,056,530	-	0%
Use of goods and services	2,035,363,395	-	-	936,231,082	-	0%
Interest payments	-	-	-	-	-	0%
Subsidies	-	-	-	-	-	0%
Transfers to Other Government Units	-	-	-	-	-	0%
Other grants and transfers	-	-	-	-	-	0%
Social Security Benefits	-	-	-	-	-	0%
Acquisition of Assets	381,572,358	-	-	221,857,539	-	0%
Finance Costs, including Loan Interest	-	-	-	-	-	0%



Report and Financial Statements  
 For the year ended June 30, 2014 (Kshs)

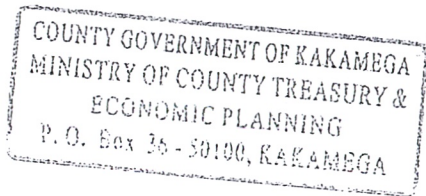
Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
Repayment of principal on Domestic and Foreign borrowing	-	-	-	-	-	0%
Other Payments	-	-	-	-	-	0%
<b>TOTALS</b>	<b>6,087,260,421</b>	-	-	<b>3,989,145,151</b>	-	<b>0%</b>

[Provide below a commentary on significant underutilization (below 50% of utilization) and any overutilization]

The entity financial statements were approved on \_\_\_\_\_ 2014 and signed by:



County Executive Committee Member-Finance



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XI. SUMMARY STATEMENT OF APPROPRIATION: DEVELOPMENT

Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
<b>RECEIPTS</b>						
Tax Receipts	-	-	-	-	-	-
Social Security Contributions	-	-	-	-	-	-
Proceeds from Domestic and Foreign Grants	-	-	-	-	-	-
Exchequer releases	1,924,373,632	-	1,924,373,632	1,924,373,632	-	100%
Transfers from Other Government Entities	-	-	-	-	-	-
Proceeds from Domestic Borrowings	-	-	-	-	-	-
Proceeds from Foreign Borrowings	-	-	-	-	-	-
Proceeds from Sale of Assets	-	-	-	-	-	-
Reimbursements and Refunds	-	-	-	-	-	-
Returns of Equity Holdings	-	-	-	-	-	-
Other Receipts	5,243,926,368	-	5,243,926,368	-	-	0%
		-	-	-	-	-
<b>PAYMENTS</b>						
Compensation of Employees	-	-	-	-	-	-
Use of goods and services	-	-	-	-	-	-
Interest payments	-	-	-	-	-	-
Subsidies	-	-	-	-	-	-
Transfers to Other Government Units	-	-	-	-	-	-
Other grants and transfers	50,000,000	-	50,000,000	-	50,000,000	0%
Social Security Benefits	-	-	-	-	-	-
Acquisition of Assets	-	-	-	-	-	-
Finance Costs, including Loan Interest	-	-	-	-	-	-
Repayment of principal on Domestic and Foreign borrowing	-	-	-	-	-	-





Reports and Financial Statements  
For the year ended June 30, 2014 (Kshs)

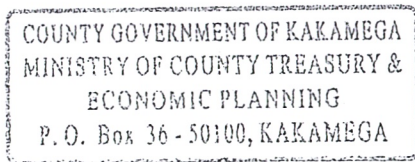
Receipt/Expense Item	Original Budget	Adjustments	Final Budget	Actual on Comparable Basis	Budget Utilisation Difference	% of Utilisation
	a	b	c=a+b	d	e=c-d	f=d/c %
Other Payments	7,118,300,000	-	7,118,300,000	1,470,359,700	5,647,940,300	21%
<b>TOTALS</b>	<b>7,118,300,000</b>	<b>-</b>	<b>7,118,300,000</b>	<b>1,470,359,700</b>	<b>5,647,940,300</b>	<b>21%</b>

[Provide below a commentary on significant underutilization (below 50% of utilization) and any overutilization]

The entity financial statements were approved on \_\_\_\_\_ 2014 and signed by:



County Executive Committee Member-Finance





**COUNTY GOVERNMENT OF KAKAMEGA**  
**Reports and Financial Statements**  
**For the year ended June 30, 2014 (Kshs)**

**XII. SUMMARY STATEMENT OF PROVISIONINGS**

- o Details of General Accounts On Vote

	2013 - 2014 Kshs	2012 - 2013 Kshs
GAV Provisioning account balance	3,591,357,332	-
<b>Total</b>	<b>3,591,357,332</b>	<b>-</b>

- o Details of Exchequer Account

	2013 - 2014 Kshs	2012 - 2013 Kshs
Exchequer Provisioning account balance	529,186,065	-
<b>Total</b>	<b>998,127,086</b>	<b>-</b>



### XIII. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

#### 1. Statement of compliance and basis of preparation

The financial statements have been prepared in accordance with and comply with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting. The financial statements comply with and conform to the form of presentation prescribed by the Public Sector Accounting Standards Board of Kenya.

The financial statements are presented in Kenya Shillings, which is the functional and reporting currency of the *entity* and all values are rounded to the nearest thousand (Kshs'000). The accounting policies adopted have been consistently applied to all the years presented.

The financial statements have been prepared on the cash basis following the Government's standard chart of accounts. The cash basis of accounting recognises transactions and events only when cash is received or paid by the *entity*.

#### 2. Recognition of revenue and expenses

The *entity* recognises all revenues from the various sources when the event occurs and the related cash has actually been received by the *entity*. In addition, the *entity* recognises all expenses when the event occurs and the related cash has actually been paid out by the *entity*.

#### 3. In-kind contributions

In-kind contributions are donations that are made to the *entity* in the form of actual goods and/or services rather than in money or cash terms. These donations may include vehicles, equipment or personnel services. Where the financial value received for in-kind contributions can be reliably determined, the *entity* includes such value in the statement of receipts and payments both as revenue and as an expense in equal and opposite amounts; otherwise, the contribution is not recorded.

#### 4. Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and cash at bank, short-term deposits on call and highly liquid investments with an original maturity of three months or less, which are readily convertible to known amounts of cash and are subject to insignificant risk of changes in value. Bank account balances include amounts held at the Central Bank of Kenya and at various commercial banks at the end of the financial year. For the purposes of these financial statements, cash and cash equivalents also include short term cash imprests and advances to authorised public officers and/or institutions which were not surrendered or accounted for at the end of the financial year.



COUNTY GOVERNMENT OF KAKAMEGA

Reports and Financial Statements

For the year ended June 30, 2014 (Kshs)

*SIGNIFICANT ACCOUNTING POLICIES (Continued)*

**5. Pending bills**

Pending bills consist of unpaid liabilities at the end of the financial year arising from contracted goods or services during the year or in past years. As pending bills do not involve the payment of cash in the reporting period, they recorded as 'memorandum' or 'off-balance' items to provide a sense of the overall net cash position of the *entity* at the end of the year. When the pending bills are finally settled, such payments are included in the statement of receipts and payments in the year in which the payments are made.

**6. Budget**

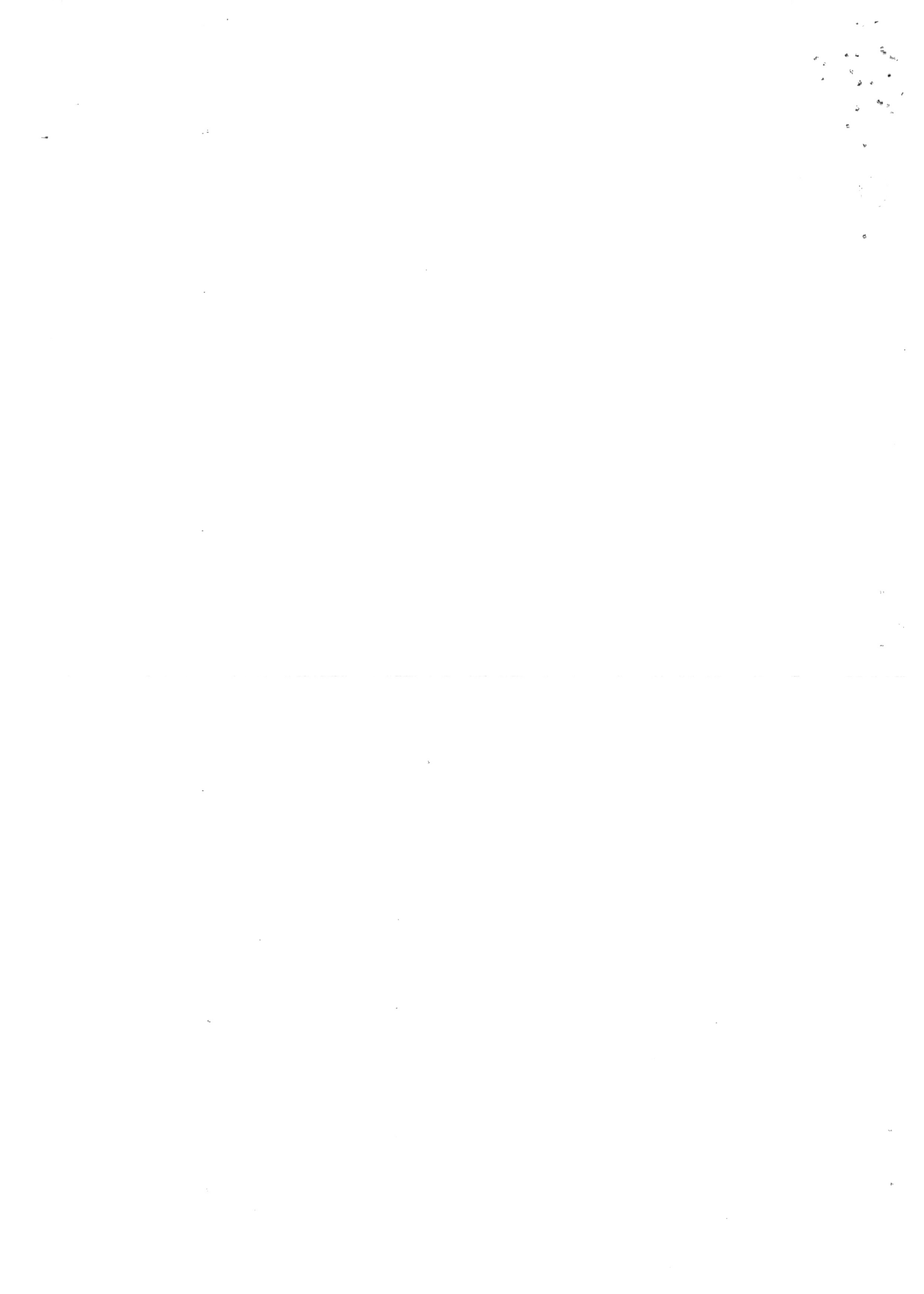
The budget is developed on the same accounting basis (cash basis), the same accounts classification basis, and for the same period as the financial statements. The *entity's* budget was approved as required by Law and as detailed in the Government of Kenya Budget Printed Estimates. A high-level assessment of the *entity's* actual performance against the comparable budget for the financial year under review has been included in an annex to these financial statements.

**7. Comparative figures**

Where necessary comparative figures for the previous financial year have been amended or reconfigured to conform to the required changes in presentation.

**8. Subsequent events**

There have been no events subsequent to the financial year end with a significant impact on the financial statements for the year ended June 30, 2014.





**COUNTY GOVERNMENT OF KAKAMEGA**  
**Reports and Financial Statements**  
**For the year ended June 30, 2014 (Kshs)**

**XIV. NOTES TO THE FINANCIAL STATEMENTS**

**1 TAX RECEIPTS**

	2013 - 2014 Kshs	2012 - 2013 Kshs
Taxes on Income, Profits and Capital Gains	-	
Taxes on Property		
Taxes on Goods and Services		
Taxes on International Trade and Transactions		
Other Taxes (not elsewhere classified)		
<b>Total</b>		

**2 SOCIAL SECURITY CONTRIBUTIONS**

	2013 - 2014 Kshs	2012 - 2013 Kshs
Receipts for Health Insurance Contribution	-	-
Receipts to NHIF for Health Insurance Contributions	-	-
Receipts from Govt Employees to Social & Welfare Schemes in Govt	-	-
<b>Total</b>	-	-

**3 PROCEEDS FROM DOMESTIC AND FOREIGN GRANTS**

Name of Donor	Date received	Amount in foreign currency	2013 - 2014	2012 - 2013
			Kshs	Kshs
<b>Grants Received from Bilateral Donors (Foreign Governments)</b>				
(Insert name of donor)	-	-	-	-
(Insert name of donor)	-	-	-	-
<b>Grants Received from Multilateral Donors (International Organisations)</b>				
(Insert name of donor)	-	-	-	-
(Insert name of donor)	-	-	-	-
<b>Grants Received from other levels of government</b>				
(Insert name of donor)	-	-	-	-
(Insert name of donor)	-	-	-	-
<b>Total</b>	-	-	-	-



COUNTY GOVERNMENT OF KAKAMEGA  
 Reports and Financial Statements  
 For the year ended June 30, 2014 (Kshs)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

4 EXCHQUER RELEASES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Total Exchequer Releases for quarter 1	1,160,558,368	-
Total Exchequer Releases for quarter 2	2,448,717,062	-
Total Exchequer Releases for quarter 3	682,681,394	-
Total Exchequer Releases for quarter 4	2,534,857,111	335,494,220
<b>Total</b>	<b>6,826,813,935</b>	<b>335,494,220</b>

Exchequer release of ksh 6,826,813,935 includes salaries of ksh 468,941,021 which were deducted by the National treasury and not remitted to Revenue fund account

5 TRANSFERS FROM OTHER GOVERNMENT ENTITIES

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
Transfers from Central government entities (insert name of budget agency) (insert name of budget agency)	-	-
Transfers from Counties (insert name of budget agency) (insert name of budget agency)	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

6 PROCEEDS FROM DOMESTIC BORROWINGS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Borrowing within General Government	-	-
Borrowing from Monetary Authorities (Central Bank)	-	-
Other Domestic Depository Corporations (Commercial Banks)	-	-
Borrowing from Other Domestic Financial Institutions	-	-
Borrowing from Other Domestic Creditors	-	-
Domestic Currency and Domestic Deposits	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

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COUNTY GOVERNMENT OF KAKAMEGA

Reports and Financial Statements

For the year ended June 30, 2014 (Kshs)

NOTES TO THE FINANCIAL STATEMENTS (Continued)

7 DOMESTIC CURRENCY AND DOMESTIC DEPOSITS

	2013 - 2014 Kshs	2012 - 2013 Kshs
x% Retention amount in relation to project A	-	-
y% Retention amount in relation to project B	-	-
z% Retention amount in relation to project C	-	-
Deposits held in trust	-	-
<b>Total</b>	-	-

[Provide a detailed analysis of this Note under Annex 3. The amount held as retention and deposits should also be disclosed under Note 24A]

8 PROCEEDS FROM FOREIGN BORROWINGS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Foreign Borrowing – Draw-downs Through Exchequer	-	-
Foreign Borrowing - Direct Payments	-	-
Foreign Currency and Foreign Deposits	-	-
<b>Total</b>	-	-

9 PROCEEDS FROM SALE OF ASSETS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Receipts from the Sale of Buildings	-	-
Receipts from the Sale of Vehicles and Transport Equipment	-	-
Receipts from the Sale Plant Machinery and Equipment	-	-
Receipts from Sale of Certified Seeds and Breeding Stock	-	-
Receipts from the Sale of Strategic Reserves Stocks	-	-
Receipts from the Sale of Inventories, Stocks and Commodities	-	-
Disposal and Sales of Non-Produced Assets	-	-
Receipts from the Sale of Strategic Reserves Stocks	-	-
<b>Total</b>	-	-



COUNTY GOVERNMENT OF KAKAMEGA  
 Reports and Financial Statements  
 For the year ended June 30, 2014 (Kshs)

10 REIMBURSEMENTS AND REFUNDS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Refund from World Food Programme (WFP)	-	-
Reimbursement of Audit Fees	-	-
Reimbursement on Messing Charges (UNICEF)	-	-
Reimbursement from World Bank – ECD	-	-
Reimbursement from Individuals and Private Organisations	-	-
Reimbursement from Local Government Authorities	-	-
Reimbursement from Statutory Organisations	-	-
Reimbursement within Central Government	-	-
Reimbursement Using Bonds	-	-
<b>Total</b>	-	-

11 RETURNS OF EQUITY HOLDINGS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Returns of Equity Holdings in Domestic Organisations	-	-
Returns of Equity Holdings in International Organisations	-	-
<b>Total</b>	-	-

12 OTHER RECEIPTS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Interest Received	-	-
Profits and Dividends	-	-
Rents	-	-
Other Property Income	1,856,205	308,500
Sales of Market Establishments	37,173,324	8,772,318
Receipts from Administrative Fees and Charges	42,905,440	9,075,928
Receipts from Administrative Fees and Charges - Collected as AIA	243,281,335	43,212,098
Receipts from Incidental Sales by Non-Market Establishments	-	-
Receipts from Sales by Non-Market Establishments	-	-
Receipts from Sale of Incidental Goods	-	-
Fines Penalties and Forfeitures	-	-
Receipts from Voluntary transfers other than grants	-	-
Other Receipts Not Classified Elsewhere	4,056,542	-
<b>Total</b>	<b>329,272,846</b>	<b>61,368,644</b>





COUNTY GOVERNMENT OF KAKAMEGA  
 Reports and Financial Statements  
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

13 COMPENSATION OF EMPLOYEES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Basic salaries of permanent employees	2,831,056,530	185,990,732
Basic wages of temporary employees	2,790,962	-
Personal allowances paid as part of salary	66,000	-
Personal allowances paid as reimbursements	-	-
Personal allowances provided in kind	-	-
Pension and other social security contributions	-	-
Compulsory national social security schemes	-	-
Compulsory national health insurance schemes	-	-
Social benefit schemes outside government	-	-
Other personnel payments	9,130,359	-
<b>Total</b>	<b>2,843,043,851</b>	<b>185,990,732</b>

14 USE OF GOODS AND SERVICES

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Utilities, supplies and services	28,085,622	2,035,347
Communication, supplies and services	17,997,608	1,397,830
Domestic travel and subsistence	281,648,397	1,073,120
Foreign travel and subsistence	335,640	-
Printing, advertising and information supplies & services	107,358,871	4,238,435
Rentals of produced assets	11,083,650	1,559,600
Training expenses	53,226,275	-
Hospitality supplies and services	107,814,565	10,751,606
Insurance costs	18,491,454	-
Specialized materials and services	69,521,840	-
Office and general supplies and services	64,198,614	7,711,367
Other operating expenses	84,949,968	11,515
Routine maintenance – vehicles and other transport equipment	33,984,544	3,936,773
Routine maintenance – other assets	19,769,515	-
Fuel, oil and lubricants	37,764,519	4,237,158
<b>Total</b>	<b>936,231,082</b>	<b>36,952,751</b>



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NOTES TO THE FINANCIAL STATEMENTS (Continued)

15 INTEREST PAYMENTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Interest Payments on Foreign Borrowing	-	-
Interest on Domestic Borrowing	-	-
Interest on Borrowing From Other Government Units	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

16 SUBSIDIES

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
Subsidies to Public Corporations	-	-
Subsidies to Private Enterprises <i>See list attached</i> (insert name)	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>

17 TRANSFER TO OTHER GOVERNMENT ENTITIES

Description	2013 - 2014	2012 - 2013
	Kshs	Kshs
Transfers to Central government entities	-	-
Transfers to Counties	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>



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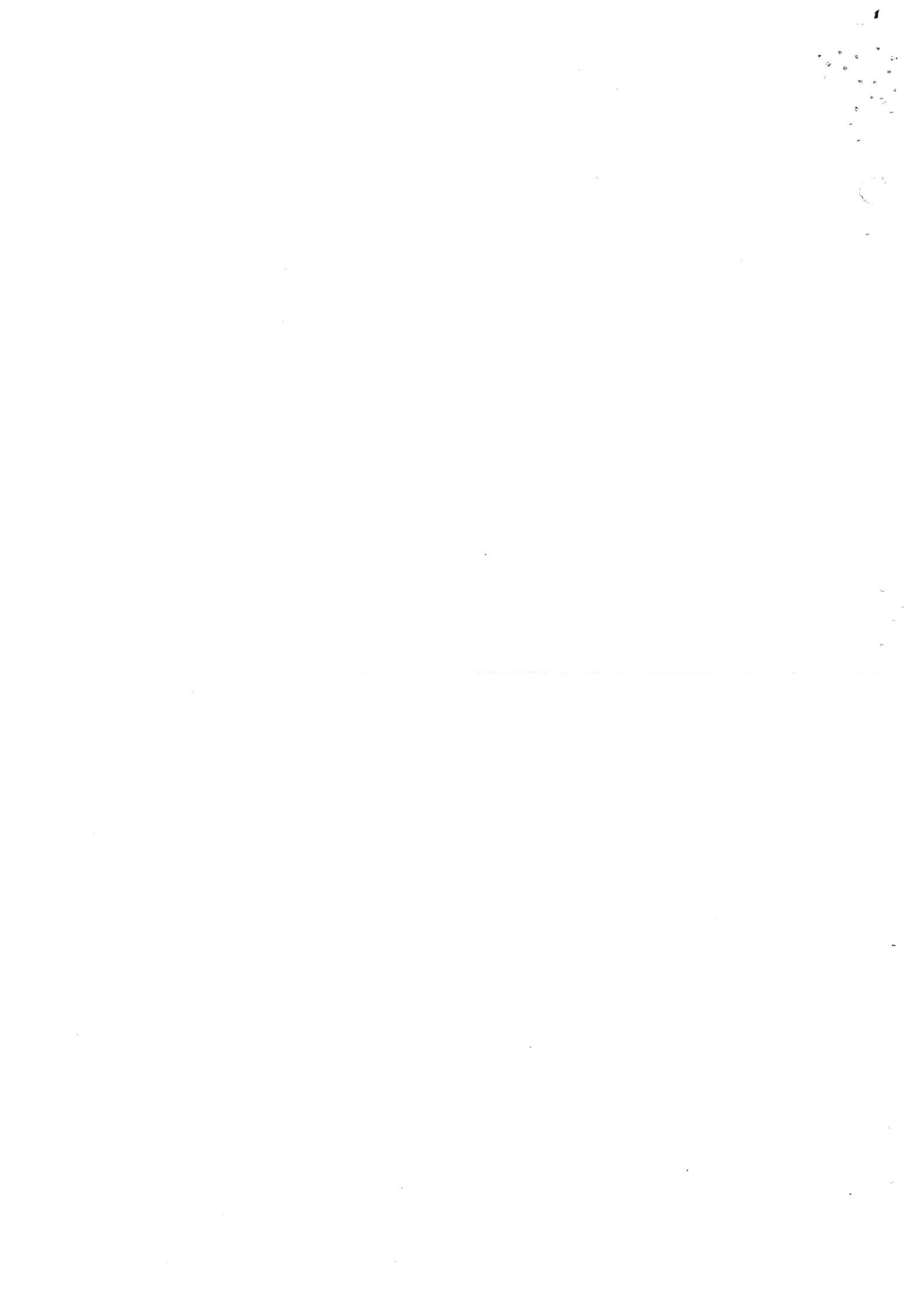
NOTES TO THE FINANCIAL STATEMENTS

18 OTHER GRANTS AND OTHER PAYMENTS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Scholarships and other educational benefits	-	-
Emergency relief and refugee assistance	-	-
Subsidies to small businesses, cooperatives, and self employed	-	-
Other current transfers, grants	-	-
Other capital grants and transfers	-	-
<b>Total</b>	-	-

19 SOCIAL SECURITY BENEFITS

	2013 - 2014 Kshs	2012 - 2013 Kshs
Government pension and retirement benefits	-	-
Social security benefits in cash and in kind	-	-
Employer Social Benefits in cash and in kind	-	-
<b>Total</b>	-	-



COUNTY GOVERNMENT OF KAKAMEGA  
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

20 ACQUISITION OF ASSETS

<u>Non Financial Assets</u>	2013 - 2014 Kshs	2012 - 2013 Kshs
Purchase of Buildings	-	-
Construction of Buildings	-	-
Refurbishment of Buildings	21,439,204	-
Construction of Roads	-	-
Construction and Civil Works	-	-
Overhaul and Refurbishment of Construction and Civil Works	-	-
Purchase of Vehicles and Other Transport Equipment	154,893,474	54,540,961
Overhaul of Vehicles and Other Transport Equipment	-	-
Purchase of Household Furniture and Institutional Equipment	-	-
Purchase of Office Furniture and General Equipment	32,541,626	3,747,917
Purchase of ICT Equipment	-	2,566,637
Purchase of Specialised Plant, Equipment and Machinery	12,983,235	13,552,513
Rehabilitation and Renovation of Plant, Machinery and Equip.	-	-
Purchase of Certified Seeds, Breeding Stock and Live Animals	-	-
Research, Studies, Project Preparation, Design & Supervision	-	-
Rehabilitation of Civil Works	-	-
Acquisition of Strategic Stocks and commodities	-	-
Acquisition of Land	-	-
Acquisition of Intangible Assets	-	-
<u>Financial Assets</u>		
Domestic Public Non-Financial Enterprises	-	-
Domestic Public Financial Institutions	-	-
Foreign financial Institutions operating Abroad	-	-
Other Foreign Enterprises	-	-
Foreign Payables - From Previous Years	-	-
<b>Total</b>	<b>221,857,539</b>	<b>74,408,026</b>

21 FINANCE COSTS, INCLUDING LOAN INTEREST

	2013 - 2014 Kshs	2012 - 2013 Kshs
Exchange Rate Losses	-	-
Interest Payments on Foreign Borrowings	-	-
Interest Payments on Guaranteed Debt Taken over by Govt	-	-
Interest on Domestic Borrowings (Non-Govt)	-	-
Interest on Borrowings from Other Government Units	-	-
<b>Total</b>	<b>-</b>	<b>-</b>





COUNTY GOVERNMENT OF KAKAMEGA  
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

22 REPAYMENT OF PRINCIPAL ON DOMESTIC LENDING AND ON-LENDING

	2013 - 2014 Kshs	2012 - 2013 Kshs
Repayments on Borrowings from Domestic	-	-
Principal Repayments on Guaranteed Debt Taken over by Government	-	-
Repayments on Borrowings from Other Domestic Creditors	-	-
Repayment of Principal from Foreign Lending & On - Lending	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

23 OTHER EXPENSES

	2013 - 2014 Kshs	2012 - 2013 Kshs
Budget Reserves	-	-
Civil Contingency Reserves	-	-
Capital Transfers to Non-Financial Public Enterprises	-	-
Capital Transfer to Public Financial Institutions and Enterprises	-	-
Capital Transfer to Private Non-Financial Enterprises	-	-
Other expenses	1,470,359,700	-
Domestic Accounts	-	-
	<b>1,470,359,700</b>	<b>-</b>

24A: Bank Accounts

ACCOUNT NAME	ACCOUNT NO AND BANK	AMOUNT IN FOREIGN CURRENCY	EXCHANGE RATE	2013/2014 KES	2012/2013 KES
Market development Fund Account	EQUITY BANK-0500262185557	2,696,629.21	89.00	240,000,000.00	-
Roads Development Fund Account	EQUITY BANK-0500262380997	3,370,786.52	89.00	300,000,000.00	-
KCB Revenue Fund	1141473194	9,388.68	89.00	835,592.93	7,060,573.33
KCB Imprest Account	1141473119	-	89.00	-	48,209,297.00
Central Bank revenue account	1000171383	7,493,047.62	89.00	666,881,238.05	45,338,849.00
Central Bank recurrent account	1000170786	222,998.77	89.00	19,846,890.73	-
Central bank development account	1000170727	143,523.98	89.00	12,773,634.65	-



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Cooperative Bank	CO-OPERATIVE BANK-01141545302400	60,719.70	89.00	5,404,052.95	-
Cooperative Bank - Assembly	CO-OPERATIVE BANK-01141545120500	28,601.90	89.00	2,545,569.00	-
Coop Bank development a/c	CO-OPERATIVE BANK-01141545462600	78,128.02	89.00	6,953,393.45	-
Emergency Fund	CO-OPERATIVE BANK-01141545480000	371,348.31	89.00	33,050,000.00	-
Coop Bank County Assembly Devet. account	CO-OPERATIVE BANK-01141545627300	504,655.98	89.00	44,914,382.00	-
Kakamega General Hospital Imprest Account	KCB-1152009362	90,959.25	89.00	8,095,373.00	-
County General Hospital Development Acc	NATIONAL BANK-01001088987000	3,182,987.54	89.00	283,285,891.00	-
Child mortality- Linda Afya Ya Mama na mtoto+	KCB-1148241272	1,306,865.17	89.00	116,311,000.00	-
Medical school	NATIONAL BANK-01001088987100	561,797.75	89.00	50,000,000.00	-
<b>Ministries Bank Balances</b>					-
Public Service and Administration	CO-OPERATIVE BANK-01141545574600	3.56	89.00	316.70	-
Environment, Natural Resources, Water & Forestry	KCB-1147751889	967.65	89.00	86,120.85	-
Labor, Social Services, Youth and Sports	KCB-1148072705	41.35	89.00	3,680.00	-
Transport, Infrastructure and Public Works	NATIONAL BANK-01001093182900	1,069.47	89.00	95,183.10	-
Lands, Housing, Urban areas and Planning	NATIONAL BANK-01001093133000	-	89.00	-	-
Health Services	EQUITY BANK-0500261904504	11,665.32	89.00	1,038,213.10	-
Agriculture, Livestock, Fisheries and Cooperatives	EQUITY BANK-0500262374653	4,102.22	89.00	365,098.00	-
Industrialization, trade and Tourism	NATIONAL BANK-01001093133500	977.27	89.00	86,977.00	-
Education, Science and Technology and ICT	EQUITY BANK-0500261761824	14,315.96	89.00	1,274,120.00	-
County Treasury and Planning	CO-OPERATIVE BANK-01141545574500	26.92	89.00	2,396.00	-
<b>TOTAL</b>		<b>20,155,608.12</b>		<b>1,793,849,122.51</b>	<b>100,608,719.33</b>



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COUNTY GOVERNMENT OF KAKAMEGA  
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

24B: CASH IN HAND

	2013 - 2014 Kshs	2012 - 2013 Kshs
Location 1	-	-
Location 2	-	-
Location 3	-	-
Other Locations ( <i>specify</i> )	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

[Provide cash count certificates for each]

24C: Cash equivalents (short-term deposits)

Name of Bank, Account No. & currency	Amount in foreign currency	Exchange rate	2013 - 2014 Kshs	2012 - 2013 Kshs
-			-	-
-			-	-
-			-	-
-			-	-
<b>Total</b>			<b>-</b>	<b>-</b>

24D: OUTSTANDING IMPREST

Name of officer	Amount taken	Amount surrendered	Balance
BONIFACE MUKOYA	50,000.00	0	50,000.00
HOSEA KIPLAGAT	94,000.00	0	94,000.00
VINCENT WERE	150,000.00	0	150,000.00
FRED ATWA	2,015,000.00	0	2,015,000.00
BEATRICE OGOLLA	25,000.00	0	25,000.00
MAURICE MARANGO	24,000.00	0	24,000.00
ANN MBASU	343,000.00	0	343,000.00
SUSY KIMANI	12,000.00	0	12,000.00
EVANS LIAMBILA	40,500.00	0	40,500.00
Andrew Obanda	35,000.00	0	35,000.00



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JACOB MUMIA	1,128,000.00	0	1,128,000.00
JOASH WANYONYI	1,223,200.00	0	1,223,200.00
DOLLY KHALISIA	17,000.00	0	17,000.00
BEATRICE OGOLLA	17,000.00	0	17,000.00
ERIC NGESA	130,000.00	0	130,000.00
ALICE ONGUBO	280,500.00	0	280,500.00
ISAYA O. OKONGO	55,400.00	0	55,400.00
SYLVANUS M. BARASA	80,000.00	0	80,000.00
TITUS MULANDI	30,000.00	0	30,000.00
ANEKIAH IMBAYI	30,000.00	0	30,000.00
BEATRICE KULOBA	307,000.00	0	307,000.00
DANSTON KUKUBO	325,000.00	0	325,000.00
JANET LUHONGO	37,040.00	0	37,040.00
JANET LUHONGO	25,800.00	0	25,800.00
ALEXANDER SIMIYU	50,000.00	0	50,000.00
JOHN SIMIYU	438,307.00	0	438,307.00
PHOEBE MAKUNGU	337,030.00	0	337,030.00
BENARD OTIENO	54,000.00	0	54,000.00
ISMAELO. ODUOR	374,272.00	0	374,272.00
MOSE ANAMBO	337,500.00	0	337,500.00
JUDITH MUTORO	164,500.00	0	164,500.00
JOSHUA KUTEKHA	62,000.00	0	62,000.00
WYCKLIFFE NAKITIALI	305,000.00	0	305,000.00
KENNEDY LUMBE	26,000.00	0	26,000.00
JOSEPH NDEGE	68,000.00	0	68,000.00
BENARD OTIENO	43,000.00	0	43,000.00
JUDITH WANYAMA	205,000.00	0	205,000.00
COLLINS LUTTA	379,000.00	0	379,000.00
ISAAC MACKENZIE	231,000.00	0	231,000.00
SETH O. ARINGO	80,000.00	0	80,000.00
FRED ATWA	250,000.00	0	250,000.00
ELIKANA MAGU KIRUNDI	297,500.00	0	297,500.00
MATHIAS AROGO	11,000.00	0	11,000.00
CAROLYNE KAYIKA	189,200.00	0	189,200.00





COUNTY GOVERNMENT OF KAKAMEGA  
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TITUS OTIENDE	58,250.00	0	58,250.00
RHODA MASAVIRU	36,000.00	0	36,000.00
DIANA WAKONA	36,000.00	0	36,000.00
COL JOB LUBANGA AKHULIA	36,000.00	0	36,000.00
GAUDENCIA OTIPA	48,000.00	0	48,000.00
TABITHA MUHONGANI	372,400.00	0	372,400.00
JOEL OKUMU	50,000.00	0	50,000.00
THOMAS KATAM	280,000.00	0	280,000.00
PHILIP LUSWETI WAFULA	15,000.00	0	15,000.00
SWALLEH ABDALAH	70,000.00	0	70,000.00
GEORGE ABUTO	90,000.00	0	90,000.00
JOB NG'ETICH	66,000.00	0	66,000.00
CYRUS ONDARI NYASERA	669,000.00	0	669,000.00
ANN MALUBI	200,000.00	0	200,000.00
ERICK LUNG'AHO LOJOODI	60,000.00	0	60,000.00
JACOB JUMA SHAMALLA	79,000.00	0	79,000.00
VINCENT WERE	306,000.00	0	306,000.00
JOHN ODEDE	911,200.00	0	911,200.00
BONIFACE MUKOYA	708,000.00	0	708,000.00
ROBERT SUMBI	51,000.00	0	51,000.00
SAIDI KAWA	125,025.00	0	125,025.00
MARK MUKHWANA	911,200.00	0	911,200.00
BONIFACE MUKOYA	100,000.00	0	100,000.00
LUCAS OGUTU	544,000.00	0	544,000.00
ABIGAE AGUFA	61,000.00	0	61,000.00
PATRICK AMAYEYE	16,000.00	0	16,000.00
DAN BORTER KIPLAGAT	31,000.00	0	31,000.00
JOHN ODINGA	180,000.00	0	180,000.00
CAMELINE NAFULA	31,000.00	0	31,000.00
EMANUEL WAKHUNGU	70,000.00	0	70,000.00
JOSHUA MUTUA	23,000.00	0	23,000.00
MARY NDIEMA	39,726.00	0	39,726.00
JOB NG'ETICH	25,000.00	0	25,000.00
ANTONY CHITERE	69,000.00	0	69,000.00



**COUNTY GOVERNMENT OF KAKAMEGA**  
**Reports and Financial Statements**  
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CATHERINE NALIKA	15,000.00	0	15,000.00
JOSEPH NDEGE	154,000.00	0	154,000.00
BRENDA MATEKWA	23,500.00	0	23,500.00
HOSEA KIPLAGAT	100,000.00	0	100,000.00
DAVID OCHIENG	120,400.00	0	120,400.00
JAMES M. MWANGI	164,750.00	0	164,750.00
ANTONY M. NGAIRA	95,000.00	0	95,000.00
SAMWEL MUHATI	60,000.00	0	60,000.00
JOHN MUHONGO	20,000.00	0	20,000.00
MOHAMMED S. WANGATIA	85,000.00	0	85,000.00
ISMAELO. ODUOR	113,460.00	0	113,460.00
BENSON MAKOTSI	90,000.00	0	90,000.00
JOB NG'ETICH	65,000.00	0	65,000.00
MARY WAFULA	78,000.00	0	78,000.00
PAUL NGEYWA	9,000.00	0	9,000.00
SUSY KIMANI	170,000.00	0	170,000.00
ESTER YESWA	60,000.00	0	60,000.00
ANDREW OBANDA	35,000.00	0	35,000.00
DIANA OBUTU	45,600.00	0	45,600.00
BERTHA WACHIYE	68,000.00	0	68,000.00
MOSE ANAMBO	28,000.00	0	28,000.00
ABIGAIL AGUFA	922,000.00	0	922,000.00
<b>TOTAL</b>	<b>19,300,260.00</b>	<b>0</b>	<b>19,300,260.00</b>

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COUNTY GOVERNMENT OF KAKAMEGA  
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NOTES TO THE FINANCIAL STATEMENTS (Continued)

25. BALANCES BROUGHT FORWARD

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts		
Cash in hand	1,793,849,123	100,608,719
Cash equivalents (short-term deposits)	-	-
Imprest	-	-
	19,300,260	6,060,063
<b>Total</b>	<b>1,813,149,383</b>	<b>106,668,782</b>
<i>[Provide short appropriate explanations as necessary]</i>		

26. PRIOR YEAR ADJUSTMENTS

	2013 - 2014	2012 - 2013
	Kshs	Kshs
Bank accounts (cancelled cheques KCB a/c)		
Cash in hand	9,898,671	-
Cash equivalents (short-term deposits)	-	-
Imprest	-	-
<b>Total</b>	<b>9,898,671</b>	<b>-</b>



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**COUNTY GOVERNMENT OF KAKAMEGA**  
**Reports and Financial Statements**  
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**27. OTHER IMPORTANT DISCLOSURES**

**27.1: PENDING ACCOUNTS PAYABLE (See Annex 1)**

	Kshs	Kshs
Construction of buildings		
Construction of civil works		
Supply of goods		
Supply of services		

**27.2: PENDING STAFF PAYABLES (See Annex 2)**

	Kshs	Kshs
Senior management	-	-
Middle management	-	-
Unionisable employees		
Others		

**27.3: OTHER PENDING PAYABLES (See Annex 3)**

	Kshs	Kshs
Amounts due to National Government entities		-
Amounts due to County Government entities		-
Amounts due to third parties		-
Others		-
		-
		-



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COUNTY GOVERNMENT OF KAKAMEGA  
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28 PROGRESS ON FOLLOW UP OF AUDITOR RECOMMENDATIONS

The following is the summary of issues raised by the external auditor, and management comments that were provided to the auditor. We have nominated focal persons to resolve the various issues as shown below with the associated time frame within which we expect the issues to be resolved.

Reference No. on the external audit Report	Issue / Observations from Auditor	Management comments	Focal Point person to resolve the issue (Name and designation)	Status: (Resolved / Not Resolved)	Timeframe: (Put a date when you expect the issue to be resolved)

*Guidance Notes:*

- (i) Use the same reference numbers as contained in the external audit report;
- (ii) Obtain the "Issue/Observation" and "management comments", required above, from final external audit report that is signed by Management;
- (iii) Before approving the report, discuss the timeframe with the appointed Focal Point persons within your entity responsible for implementation of each issue;
- (iv) Indicate the status of "Resolved" or "Not Resolved" by the date of submitting this report to National Treasury.

\_\_\_\_\_  
 County Executive Committee Member Finance



ANNEX 1 - ANALYSIS OF PENDING ACCOUNTS PAYABLE

Supplier of Goods or Services	Original Amount	Date Contracted	Amount Paid To-Date	Outstanding Balance 2013	Outstanding Balance 2012	Comments
	a	B	C	d=a-c		
<b>Construction of buildings</b>						
1.						
2.						
3.						
<b>Sub-Total</b>						
<b>Construction of civil works</b>						
4.						
5.						
6.						
<b>Sub-Total</b>						
<b>Supply of goods</b>						
7.						
8.						
9.						
<b>Sub-Total</b>						
<b>Supply of services</b>						
10.						
11.						
12.						
<b>Sub-Total</b>						
<b>Grand Total</b>						



ANNEX 2 - ANALYSIS OF PENDING STAFF PAYABLES

Name of Staff	Job Group	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2013	Outstanding Balance 2012	Comments
		a	B	C	d=a-c		
<b>Senior Management</b>							
1.							
2.							
3.							
	Sub-Total						
<b>Middle Management</b>							
4.							
5.							
6.							
	Sub-Total						
<b>Unionisable Employees</b>							
7.							
8.							
9.							
	Sub-Total						
<b>Others (specify)</b>							
10.							
11.							
12.							
	Sub-Total						
	<b>Grand Total</b>						



ANNEX 3 - ANALYSIS OF OTHER PENDING PAYABLES

Name	Brief Transaction Description	Original Amount	Date Payable Contracted	Amount Paid To-Date	Outstanding Balance 2013	Outstanding Balance 2012	Comments
		a	b	C	d=a-c		
<b>Amounts due to National Govt Entities</b>							
1.							
2.							
3.							
	Sub-Total						
<b>Amounts due to County Govt Entities</b>							
4.							
5.							
6.							
	Sub-Total						
<b>Amounts due to Third Parties</b>							
7.							
8.							
9.							
	Sub-Total						
<b>Others (specify)</b>							
10.							
11.							
12.							
	Sub-Total						
	Grand Total						





ANNEX 4 – SUMMARY OF FIXED ASSET REGISTER

Asset class	Historical Cost (Kshs) 2013/14	Historical Cost (Kshs) 2012/13
Land		
Buildings and structures		
Transport equipment	21,439,204	
Office equipment, furniture and fittings	154,893,474	54,540,961
ICT Equipment, Software and Other ICT Assets	32,541,626	3,747,917
Other Machinery and Equipment		2,566,637
Heritage and cultural assets	12,983,235	13,552,513
Intangible assets		
<b>Total</b>	<b>221,857,539</b>	<b>74,408,026</b>

